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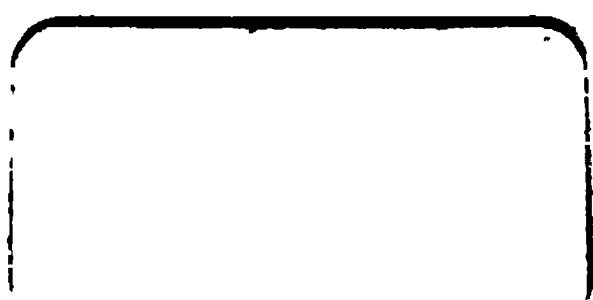
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ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

COMMONWEALTH OF PENNSYLVANIA

FOR THE

YEAR ENDING JUNE 30, 1907.

PART IV.

Railroad, Canal, Navigation, Telegraph and Telephone Companies.

HARRISBURG, PA.:
HARRISBURG PUBLISHING CO., STATE PRINTER.
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УНАЯОЛІ ОДЪЯМАТ

ANNUAL REPORT
OF THE
Bureau of Railways
Department of Internal Affairs

PART IV.

RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES
FOR THE YEAR ENDING JUNE 30, 1907.

COMMUNICATION.

Department of Internal Affairs,
Harrisburg, December 1, 1907.

To His Excellency, Edwin S. Stuart,

Governor of the Commonwealth of Pennsylvania:

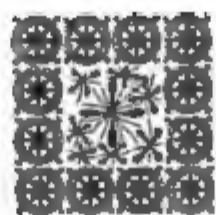
Sir: In compliance with the requirements of the Constitution and the acts of the General Assembly approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883 and May 13, 1889, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, Part IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies, for the year ending June 30, 1907.

I am, very respectfully,

Your obedient servant,

HENRY HOUCK,
Secretary of Internal Affairs.

(1)



LETTER OF TRANSMITTAL.

Harrisburg, December 1, 1907.

Hon. Henry Houck,

Secretary of Internal Affairs of the Commonwealth of Pennsylvania.

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1907, for transmission to the General Assembly, as required by law.

Very truly yours,

JAMES H. CRAIG,
Superintendent, Bureau of Railways.



REPORT.

The period covered by this report of the Bureau of Railways, June 30, 1906 to June 30, 1907, was the most active and prosperous in the entire history of railroads. Great increases along all lines of operations are shown by the information contained in their reports to this Department and they have contributed a large share to the general prosperity that has prevailed in this State as well as in the country at large.

A careful analysis of the principal tables which accompany this report exhibits, most satisfactorily, the amazing growth in the business of transportation.

STEAM RAILROADS.

Table C.—Assets.

The steam railroads reporting to this department and doing business in the State show assets amounting to \$4,497,706,989, or an increase over the previous year of \$203,475,961. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Total cost of roads owned,	\$85,143,499
Total cost of equipment owned,	11,221,762
Stocks and bonds owned,	139,330,183
Other assets,	98,500,164

The only item in which a decrease occurred was that of "Cash and Current Assets," and it was very marked, amounting to \$130,719,649.

Table B.—Liabilities.

This table is important as exhibiting the capitalization of the steam railroads. The total is \$4,478,266,254, and the increase for the year 1907 over 1906 amounted to \$173,385,957.

The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Total amount of stock outstanding,	\$47,446,385
Total amount of funded debt,	134,593,322
Total railway capital,	173,385,957

The only decrease was in the item "Total Amount of Other Forms of Indebtedness," and amounted to \$8,652,750,

Table E.—Equipment and Persons Employed.

The following statement shows the increase in the respective items for the year 1907 as compared with the previous year, 1906:

Increase for the year 1907 over the year 1906.

Locomotives in service,	1,672
Passenger cars in service,	312
Freight cars in service,	46,744
Total number of cars in service,	46,901
Number of employes,	38,363
Total yearly compensation,	\$84,810,144

Table G.—Number of Passengers Carried.

Cost per Mile.

The increase in number of passengers carried and in total passenger revenue was as marked as in other branches of the business. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Number of passengers carried, earning revenue,	19,552,214
Number carried one mile,	662,341,321
Total passenger revenue,	\$9,870,604

The average receipts per passenger per mile showed a slight decrease of .031 of a cent.

Table I.—Quantity of Freight Carried.

Cost per Ton.

The following statement shows the increase in the freight business of the railroads and the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Number tons carried, earning revenue,	78,469,204
Number tons carried one mile,	7,613,810,242
Total freight revenue,	\$51,966,209

There was a slight increase in the "Average Amount Received for Each Ton of Freight" of .004 of a cent.

Table J.—Earnings and Income.

The earnings of the railroads for the period covered by this report were enormous. The total was \$862,984,533, an increase for the year of \$72,000,156. The following statement shows the items in which the increases occurred:

Increase for the year 1907 over the year 1906.

Passenger earnings,	\$11,557,397
Freight earnings,	55,545,623
Other earnings from operations,	2,531,074
Total earnings from operations,	69,634,094
Total earnings and income,	42,788,642

An increase occurred in the item "Income from Other Sources, Stocks, Bonds, etc.," of \$2,364,015.

Table K.—Expenses.

Necessarily the expenses of the railroads were largely increased. The total aggregated the vast sum of \$746,384,501, being in excess of the previous year, \$66,713,715. The following statement shows the items in which increases occurred:

Increase for the year 1907 over the year 1906.

Maintenance of way and structures,	\$5,728,514
Maintenance of equipment,	14,064,454
Conducting transportation,	34,084,432
General expenses,	1,201,133
Total operating expenses,	58,078,533
Total expenses for year,	52,624,218
Total amount of dividends,	4,038,391

The following statement shows the items of expense in which decreases occurred:

Decrease for the year 1907 under the year 1906.

Other expenses as per deductions from income,	\$5,454,315
Total amount of dividends,	4,038,391
Surplus after deducting dividends,	14,912,952
Deficit after deducting dividends,	2,017,680

Table L.—Accidents.

From the facts given in the preceding statements, showing the immensity of railroad operations for the year, it was to have been expected that there would be an increase in the number of accidents. The total number killed was 4,171 and the total number injured was 37,157.

The following statement shows the items in which increases occurred:

Increase for the year 1907 over the year 1906.

Passengers killed,	95
Passengers injured,	293
Employees killed,	140
Employees injured,	3,053
Others killed,	64
Total killed,	299
Total injured,	3,332

There was a decrease of 14 in the item "Others Injured."

STREET RAILWAYS.

The street railways of the State, in their reports, reveal evidences of prosperity and progress. Their "Total Capitalization and Current Liabilities" amounting to \$240,224,061, an increase over the year 1906 of \$56,570,620.

To the total capitalization above given must be added \$224,329,881, the total capital stock and funded and unfunded indebtedness of street railway companies leased and operated by other companies, as shown by Table G. This will give the total capitalization of street railways in the State at the vast sum of \$464,553,942.

An analysis of the tables accompanying this report, showing the increases in the many items embraced in their operations, follows:

Table A.—Liabilities.

Increase for the year 1907 over the year 1906.

Total amount of capital stock outstanding,	\$29,231,030
Total amount of funded debt outstanding,	19,541,702
Total amount of current liabilities,	7,797,888
Total capitalization and current liabilities,	56,570,620

Table B.—Assets.

Increase for the year 1907 over the year 1906.

Total cost of roads and equipments owned,	\$41,905,336
Stocks and bonds of other companies owned,	13,586,174
Cash and current assets,	1,857,468
Total assets,	57,348,978

Table C.—Income.

Increase for the year 1907 over the year 1906.

Gross earnings from operations,	\$2,911,331
Income from other sources,	646,502
Total income,	3,558,260

Table D.—Disbursements.

Increase for the year 1907 over the year 1906.

Operating expenses,	\$2,787,061
Taxes,	79,861
Interest on debt,	595,979
Rentals,	426,165
Other expenses,	176,682
Dividends,	259,013
Total,	3,968,397

Table E.—Mileage, Equipment, Persons Employed and Passengers Carried.

Increase for the year 1907 over the year 1906.

Total miles of single tracks and branches operated,	264.53
Total length of all tracks operated,	304.20
Total number of cars,	690
Total number of employes,	3,396
Total compensation,	\$2,093,537
Total number of passengers carried, including transfers,	87,935,058

Table F.—Accidents.

Increase for the year 1907 over the year 1906.

Passengers killed,	65
Passengers injured,	2,828
Employees killed,	9
Employees injured,	624
Others killed,	47
Others injured,	519
Total killed,	60
Total injured,	3,971

Table G shows the capitalization, indebtedness, cost of road and equipment, income and disbursements of street railway companies leased and operated by other corporations. The total capital stock outstanding of these roads amounts to \$144,890,438; the total funded and unfunded debt, to \$79,439,443; the total cost of roads and equipment to \$225,798,775.

The increases have been general as shown by the following statement:

Table G.

Increase for the year 1907 over the year 1906.

Capital stock outstanding,	\$33,255,019
Funded and unfunded indebtedness,	2,692,219
Cost of road and equipment,	28,112,956
Income through rental of road and other sources,	1,294,882
Dividends paid,	2,004,210
Other disbursements,	771,733

The foregoing comparative statements show emphatically the predominant feature of railroad operations for the year. The railroads in all departments of their operations were taxed to the straining point to handle the enormous traffic that came to them. This condition of unprecedented prosperity in all lines of productive industry, necessitated extraordinary efforts upon the part of the railroads to increase equipment of cars and locomotives, as well as to add to tracks, yards and terminal facilities. For these purposes they were required to raise vast sums of money by new issues of capital stock and bonds, and that much of the surplus capital of the country found investment in such securities is conclusively manifested by the figures to be found in this report. That the managers of railroads all over the country labored earnestly and energetically to meet the demands made upon them can scarcely be denied, but for a long time all their exertions were inadequate to the task. Naturally, many complaints arose against the railroad companies. Shippers of all sorts of products clamored for cars and the expeditious movement of them, and when their needs were not met promptly, resulting in great inconvenience and oftentimes in loss, it was but to be expected that their displeasure would be directed against the delinquent railroads. To charge the failures of the railroad companies to

meet all the demands made upon them by those whom they served to favoritism and discrimination was easy and natural to men provoked by unrealized hopes and expectations.

It is not intended by what has been said, to assert that the railroads were not guilty of favoritism and discrimination. On the contrary, in several trials in the courts of law and in proceedings before the Interstate Commerce Commission, it was shown positively that many subordinate officials did use their opportunities to favor some as against others, to their own pecuniary advantage. Nevertheless, it is undoubtedly true that the railroad companies were unjustly accused frequently for alleged defaults to their patrons, which were due wholly to their inability to do better.

Accumulating discontent logically led to agitation, and continued agitation to a well defined "popular movement" against railroads, which culminated in the election of the Legislature of 1907, the majority of the members of which body was committed beforehand to the enactment of laws designed to regulate corporations engaged in the business of public carriers and correct alleged abuse of privileges by them.

NEW RAILROAD LAWS.

The Legislature of 1907 fully met the expectations of the people of the State. It passed a large number of laws relating to railroads. Some of them will, without doubt, be of material benefit; others of them were just as certainly improvident and insufficiently considered. The act which possibly excited the greatest discussion and agitation was the one popularly known as the "Two Cent Rate Bill." It has since been declared unconstitutional by the Supreme Court, in so far as it applies to the Pennsylvania Railroad Company. There will hardly be any attempt, therefore, to enforce it against other companies, as such a course would be generally regarded as inequitable and unjust. If the Legislature and those agitating for the passage of this law had consulted the records of the Bureau of Railways they could have secured the information upon the subject that should have convinced them that such legislation would be exceedingly burdensome to the railroads. The sworn reports of the railroad companies to the Bureau of Railways for the six years preceding, showed that the average of receipts per mile for carrying passengers was 1.850 cents—one cent and eight and a half mills. In the report of the Bureau for the year 1906, Hon. Isaac B. Brown, then Secretary of Internal Affairs, discussed the subject thoroughly and intelligently, giving many pertinent facts and figures to show, at

least, the doubtful propriety and wisdom of the proposed legislation. The general acquiescence with which the decision of the Supreme Court has been received by the public appears to warrant the belief that no legislation along this line will be attempted again, except after fullest investigation in order that the rights of all parties concerned may be ascertained and conserved.

A law enacted by the last Legislature required the railroad companies of the State to re-survey their roads and make returns thereof to the Department of Internal Affairs. Suitable blanks were prepared and sent to all the steam and electric railroads. They very promptly complied with all requirements of the law. This measure was inspired largely by the idea which prevailed quite generally, that some railroad companies had, by their policy of straightening their lines by the taking out of curves, considerably reduced the distances between certain terminals, and that they continued to charge fare for a greater number of miles than they were entitled to do. The returns to this department scarcely justified this contention. The differences between the new surveys and those previously returned and on file in the Department, were very small. It was productive, however, of one very important result. The records of this Department now contain the exact distances in miles between every station and every other station, on every steam and electric railroad in the State. This information will be especially valuable to the Pennsylvania State Railroad Commission in its work.

Among the most important and far reaching in their effect, of the laws passed by the Legislature of 1907, are four acts intended to enforce certain constitutional provisions. Their titles give an idea of their purpose and are as follows:

AN ACT

To enforce the provisions of Section five, Article seventeen of the Constitution of Pennsylvania, relative to the powers of incorporated common carriers and the privileges of mining and manufacturing companies; making violation thereof a misdemeanor, and providing a punishment for the same.

AN ACT

To carry into effect the provisions of Section seven, Article seventeen of the Constitution of Pennsylvania, relating to discriminations and preferences in charges and facilities; and making the violation thereof a misdemeanor, and providing a penalty for the same.

AN ACT

To enforce the provisions of Section four, Article seventeen, of the Constitution of Pennsylvania, pertaining to the consolidation of

parallel and competing lines of railroads, canals, or other companies, and restricting the officers of such companies; empowering juries to decide whether companies are parallel or competing lines; and making the violation thereof a misdemeanor, and providing a punishment for the same.

AN ACT

To carry into effect the provisions of Section three, Article seventeen, of the Constitution of Pennsylvania, relating to the transportation of persons and property; and making the violation thereof a misdemeanor, and providing a penalty for same.

The passage of the above recited acts shows conclusively the changed attitude of the public mind toward common carrier and transportation companies. Here were positive mandates of the State Constitution covering most important subjects that the interested corporations had succeeded in nullifying by their predominating influence in preventing and defeating legislation for the enforcement of the fundamental law, from the time the Constitution went into effect, January 1, 1874, until the year 1907, a period of 33 years. The violations of these provisions of the Constitution are now made misdemeanors punishable by fines. This has placed in the hands of the Departments of the State, vested with the powers of supervision of the railroads, an effective remedy for violation of the laws in these respects. Comparatively few persons have any adequate idea of the effect of this legislation upon the railroads. It necessitated a radical re-arrangement of their investments in stocks and bonds of other companies, which added, without doubt, to the disturbance of business and financial conditions throughout the State. In defiance of the expressed purpose of the Constitution and by reason of the impotency of executive officers for want of penal legislation to enforce compliance, the railroads through years have gone on creating an extensive system whereby control through leases and stock ownership has been secured of many roads that seem to be competing roads. Many railroad managers seek to justify this policy by the argument that free competition often works to the ruin of the competing roads, and eventually to the disadvantage of the public. That this is frequently a fact cannot be denied, but laws on the statute book should, nevertheless, be enforced until the fact that they are unwise or inexpedient is fully demonstrated, when they should be promptly repealed. The State now has the opportunity to learn by experience the character of these provisions of its fundamental law.

The street railways of the State also received a share of attention

from the Legislature of 1907. The most important act affecting them is the one granting the right of eminent domain and the privilege of carrying certain classes of freight. So far, there has been little to indicate that many of these corporations have availed themselves of these supposed advantages. It may be too soon to expect noticeable results as freight carriers, as considerable change in and addition to equipment would certainly be necessary to handle successfully even light freight in quantities. The right of eminent domain should greatly facilitate the construction and promotion of street railways.

This law was passed in response to an unmistakable public demand and the public will certainly be interested in observing results. In connection with the regular annual reports required of these companies, the Bureau of Railways will next year seek to obtain statistics relative to these subjects, that should prove useful and interesting.

Some restrictions have been placed upon the incorporation of street railways and upon the power to issue stock and bonds that are deserving of especial attention. The act of 14th May, 1889, has been amended so as to provide that letters patent shall not issue for the incorporation of a street railway company "until, and unless, there be filed with the same a duly certified copy of an ordinance, or ordinances, of all of the cities, boroughs and townships of the first class, and by resolution of the board of supervisors of townships of the second class, through which the route of the company extends, authorizing the construction thereof by the company, and evidencing the consent of the local authorities, required by the Constitution and this act."

There are a great many street railways in the Commonwealth that exist only on paper. A large percentage of them, possibly, were undertaken with a genuine purpose of building; many, however, simply represent efforts to speculate in franchises and rights over promising routes. An effort should be made to distinguish between these corporations, and to compel the abandonment or vacation of the charters of such as have no prospects of completion.

In the act creating the Pennsylvania State Railroad Commission, there is a clause as follows:

"The Commission may, whenever in its opinion the public interests require, in connection with any proposed increase in the capital stock, bonds, or other fixed indebtedness of any common carrier subject to the provisions of this act, employ competent experts to investigate the character, cost and valuation of the property of such common carrier, and the necessity for the proposed increase of capital or indebtedness and shall report to the Secretary of Internal

Affairs of the Commonwealth the result of such investigation for his consideration and action."

It is pretty certain that a start will now be made to correct the generally recognized abuse of loading new street railway undertakings with unwarranted and burdensome issues of "watered stock" and inflated bonds. It is not a difficult matter to perceive that this practice is at the present time more prevalent among promoters of street railway companies than of steam railroads or of other corporations. A false basis, we believe, has been used in the past in the reports of these corporations in respect to the item of "Cost of road and equipment." It is quite apparent that generally the aggregate of capital stock and funded and unfunded indebtedness has been returned instead of the actual or real cost. The cost of road and equipment, therefore, as returned to the Bureau of Railways, cannot but be very different in many cases from the commercial value of the roads. This is consequently deceiving both to the public and prospective investors in the securities of the companies. That steps will be taken in the coming year to largely correct this condition, which the public has come to look upon as fraudulent and abusive of corporate privileges, may be expected; especially in the cases of new companies promoted and constructed. It is an important problem, not devoid of difficulties in arriving at a correct solution. Pennsylvania is almost wholly dependent upon railroad construction for the development of its great natural resources in the future. In its interior, it has practically no waterways capable of utilization for the purpose of commerce, such as are found in many other states and in many sections of our country. The possibilities of railroad construction as profitable enterprises are not yet exhausted. This is particularly true as to railways operated by electrical power. The work of developing the inland streams of the State for the purpose of furnishing cheap electrical power, has just begun. It is a field of tremendous possibilities and should in time be productive of many electric railway enterprises. The part of wisdom would seem, therefore, to demand that no unnecessary impediments should be placed in the way of railroad building.

The history of railroad building in the past shows that the promoter and watered stock have played important parts. That the opportunities which the entire absence of supervision and regulation presented were much abused, is well known. And yet, it is doubtful if railroad construction both steam and electric, will progress unless there shall be some provision in our laws for fair promotion profits.

Of all the new laws relating to railroads passed by the Legislature of 1907, the most important was the act creating the Pennsylvania State Railroad Commission. The State now has the necessary

laws for reasonable regulation of railroad companies, and a well organized Commission with full authority to enforce the laws. Our State laws relating to railroads are not nearly so drastic as those of many other states. They are fair both to the companies and to the public, and the recent great slump in the prosperity of the railroads is but another warning that conservatism in all matters pertaining to these important interests is the best policy.

When the exact relation of the new Pennsylvania State Railroad Commission to the public comes to be more generally understood by reason of a careful and conscientious exercise of its functions by that tribunal, an era of better feeling between the railroads and the public should result.

Attention has been directed to the principal laws enacted by the Legislature of 1907. At the end of this report will be found the full text of all the laws passed by the last Legislature.

General Remarks.

The use of standard forms of reports is a great convenience both to the reporting companies and to this Department, but it has also many disadvantages. The reports of interstate railroads are necessarily burdened with much information that does not in any manner relate to their business in this State, while on the other hand it is almost impossible to get at, with any degree of accuracy, the actual operations of these companies within the State. It is a problem, the solution of which is exceedingly difficult. To essentially change the established system would practically necessitate the companies changing their methods of bookkeeping so as to be able to account separately for the operations of their lines wholly within the State. This could only be done at immense cost and inconvenience to them, and this Department has no desire to unnecessarily harass them in the conduct of their business. Yet, we feel that the Department is entitled to more definite knowledge than it has been able to secure in the past and in the ensuing year an effort will be made by conference with the companies to arrive at a basis of reporting in addition to that now in use, by which the operations of the companies within the State may be differentiated from those outside, to the extent, at least, that the same may be practicable.

It is possibly gratifying to citizens of Pennsylvania to read in this report that the total assets of the steam railroads reporting to the Department, aggregate \$4,701,182,950, being approximately one-third of the entire railroad assets of the United States, and further, that the increase in assets during the year was \$203,475,961. But examination and analysis of the tables published herewith, will show

that by far the largest part of these assets is owned by companies having but an inconsiderable mileage in this State, and that the principal increase in assets during the year was by the same companies.

The aggregate of mileage of the steam railroads reporting to the Department is 62,247.68, of which the total of miles operated in the State is 11,983.07. The total increase in mileage for the year reported by all companies is 923.57, of which increase there was but 163.79 within the State.

There are in the State about 150 steam railroad companies whose lines are wholly within the State and which operate independently. They are particularly State railroads. They vary in length of line from but a few miles to several hundred miles. As a general proposition it may be asserted that they are not over prosperous. Their road-beds are poor and their equipment shabby, out of date and inadequate. Yet, they perform important services to the communities they traverse and practically prevent the isolation of large sections of sparsely settled country. We believe that the departments of the State vested with the powers of supervision and regulation of railroad companies should pay more attention to these companies with the view of being helpful to them, and that in all future legislation upon the subject of railroads the welfare and encouragement of these weak, independent companies should be carefully considered and guarded.

The Bureau of Railways.

By the Constitution, the Secretary of Internal Affairs is charged with certain duties in relation to railroads, canals and other transportation companies, and through the Bureau of Railways, as authorized by law, these duties are discharged. The Bureau has done an important work for many years most satisfactorily, considering the limitations on its powers, by reason of the failure of the Legislative branch of the government to provide it with sufficient laws to regulate the companies subject to its jurisdiction and to enforce its decrees. The creation of the Pennsylvania State Railroad Commission, by the last Legislature, gives the State two different departments with supervisory powers over transportation companies. It is natural to conclude that complications might result from this condition of affairs, but plans are already being considered whereby the two departments can co-operate harmoniously and avoid any conflict of authority and jurisdiction.

In closing these remarks, attention is particularly called to the assembled data as it appears in the consolidated tables, both with reference to steam railways and street railways. Most of the im-

portant items concerned in the capitalization, in the assets, in the mileage, the receipts from different sources, the expenditures, the public functions performed and many others, are arranged in tabulated form opposite the name of each company, so that the information which is desired from any source can easily be ascertained without the necessity of examining the separate reports from each company. A careful examination of these tables and reports enables one to form some idea of the large amount of laborious and painstaking duties of the faithful and efficient clerks of the Bureau.

NEW RAILROAD LEGISLATION.

AN ACT

Regulating the placing of electric or any other lights interfering with railroad signals, in this Commonwealth.

Railroad signals.

Interference of electric or other lights.

Petition.

Hearing.

Decree.

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall be unlawful to locate, maintain, or allow to remain, any light or lights at any place, within this Commonwealth, in such a place or manner that said light or lights interfere with the view of any railroad signal to an extent which causes danger in the operation of trains.

Section 2. Whenever any light or lights have been located, maintained, or allowed to remain, in such a place or manner that it or they interfere with the view of any railroad signal to an extent which causes danger in the operation of trains, the railroad company affected may file a petition in the court of common pleas of the proper county, setting forth the facts. If, on final hearing, it shall be established to the satisfaction of the court that the light or lights complained of interfere with the view of any railroad signal to an extent which causes danger in the operation of trains, and that it is not practicable for the railroad company to alter the position of the signal or signals interfered with, the court shall order the removal or relocation of the light or lights, so complained of, and shall exercise, for this purpose, all the powers of a court of equity in enforcing injunctions and decrees.

Approved—The 4th day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

To regulate the maximum rate and minimum fare to be charged for transportation of passengers by railroad companies, and prescribing the penalty for violation thereof.

Railroad companies.

Passenger rates.

Proviso.

Section 1. Be it enacted, &c., That after the thirtieth day of September, one thousand nine hundred and seven, no company operating a railroad, in whole or in part in this Commonwealth, shall demand or receive more than two cents fare per mile, or for a fraction thereof, contracted to be traveled or traveled by any passenger on such railroad in this Commonwealth: Provided, however, That the minimum fare

charged by such company need not be less than five cents: Provided, further, That passengers paying fare in cash upon the trains of said companies may be charged a sum not to exceed ten cents, in addition to the regular fare, as hereinbefore provided, and for such excess payment shall be given a rebate check, redeemable in cash at any ticket office of the company issuing said check.

Proviso.

Rebate checks.

Section 2. Any railroad company which shall charge, demand, or receive any greater compensation for the transportation of any passenger or person than is authorized by this act shall be subject to a penalty of one thousand dollars for each and every offence, which shall be payable to the county where such illegal charge is made, and shall be recoverable by said county as debts of like amount are now recoverable by law.

Penalty.

Section 3. That all acts or parts of acts, either general or special, inconsistent herewith be and the same are hereby repealed.

Repeal.

Approved—The 5th day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

Authorizing contracts between cities, boroughs or townships, of the one part, and street passenger railway companies, surface, elevated or underground, or motor power companies leasing and operating the franchises and property of such companies, of the other part, affecting, fixing and regulating the franchises, powers, duties and liabilities of such companies, the management of the same, the relations and respective rights of the contracting parties, and the ultimate acquisition by such cities, boroughs and townships of the property, leaseholds and franchises of said contracting companies.

Section 1. Be it enacted, &c., That it shall and may be lawful for any city, borough or township, of the one part, and any street passenger railway company, surface, elevated or underground, or motor power company leasing and operating the franchises and property of such company within the limits of such cities, boroughs or townships, of the other part, to enter into contracts with each other affecting, fixing, and regulating the franchises, powers, duties, and liabilities of such companies, and the regulations and respective rights of the contracting parties. Such contracts may, inter alia, provide for payments by the companies to the local authorities, in lieu of the performance of certain duties or the payment of license fees or charges imposed in favor of such city, borough or township by the charters of the respective companies or by any general law or ordinance, for the appointment by the local authorities of a certain num-

Street passenger
railway com-
panies.

Contracts with
municipalities.

Payments.

Directors.

ber of persons to act as directors of such company, in conjunction with the directors elected by the stockholders of such company, and, further, may provide for the ultimate acquisition by the local authorities, upon terms mutually satisfactory, of the leaseholds, property and franchises of the contracting companies.

Approved—The 15th day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

To amend the first section of an act, approved the thirteenth day of May, Anno Domini one thousand nine hundred and one, entitled "An act to amend the first and second sections of an act, entitled 'An act authorizing the county commissioners of the several counties of this Commonwealth to rebuild bridges on sites owned by corporations or by private persons, or built by public subscription, over any stream or river forming the boundary line between two counties, where the same have been destroyed by ice, flood or otherwise, at any time, or which have been or may be abandoned by the owners thereof and rebuilt on another site, and which were previously used exclusively for vehicles and foot purposes, and providing for the cost of reconstructing the same,' approved the sixth day of May, Anno Domini one thousand eight hundred and ninety-seven," striking therefrom the proviso that such bridge shall be used only for general public travel and shall not be occupied by any railway, transportation company, or private corporation.

Bridges over
streams forming
boundary lines.

Section 1. Be it enacted, &c., That the first section of an act, approved the thirteenth day of May, Anno Domini one thousand nine hundred and one, entitled "An act to amend the first and second sections of an act, entitled 'An act authorizing the county commissioners of the several counties of this Commonwealth to rebuild bridges on sites owned by corporations or by private persons, or built by public subscription, over any stream or river forming the boundary line between two counties, where the same have been destroyed by ice, flood or otherwise, at any time, or which have been or may be abandoned by the owners thereof and rebuilt on another site, and which were previously used exclusively for vehicles and foot purposes, and providing for the cost of reconstructing the same,' approved the sixth day of May, Anno Domini one thousand eight hundred and ninety-seven," which now reads as follows:—

Section 1, act of
May 13, 1901, cited
for amendment.

"Section 1. Be it enacted, &c., That the county commissioners of the several counties of this Commonwealth are hereby authorized to take charge of and rebuild and reconstruct any bridge over any stream or river forming the boundary line between two counties, when the same is on the line of a public highway, or deemed necessary for the use of the traveling public, and owned and maintained by corporations or by

private persons, or which was built by public subscriptions, used exclusively for vehicles and foot purposes, which has been destroyed by ice, flood or otherwise, at any time, or which has been or may be abandoned, and the site or location and piers and abutments no longer used by the owners of said bridge, and the same rebuilt by said corporation or private persons or by public subscription on another site, or on new foundations at another point. And the said commissioners of the respective counties are hereby authorized to take charge of and rebuild and maintain jointly such bridge as a county bridge, and the costs and expenses of such joint reconstruction shall be paid by the said counties, respectively, in the proportion of the population thereof as ascertained at the last census: Provided, That any such bridge, after having been constructed by the county commissioners at public cost, shall be used only for free travel of the general public, pedestrians and vehicles; but shall not be occupied nor used by any railroad, railway, transportation company, or private corporation, nor shall any right of way be allowed thereon to any corporation chartered for purposes of private gain: Provided further, That just compensation shall be made to the owners of the former bridge for the taking or impairment of the rights and franchises of such owners, in the same manner as is provided in this act for ascertaining the compensation due for the piers and abutments," shall be, and the same is, hereby amended to read as follows:—

Section 1. Be it enacted, &c., That the county commissioners of the several counties of this Commonwealth are hereby authorized to take charge of and rebuild and reconstruct any bridge over any stream or river forming the boundary line between two counties, when the same is on the line of a public highway, or deemed necessary for the use of the traveling public, and owned and maintained by corporations or by private persons, or which was built by public subscriptions, used exclusively for vehicles and foot purposes, which has been destroyed by ice, flood or otherwise, at any time, or which has been or may be abandoned, and the site or location and piers and abutments no longer used by the owners of said bridge, and the same rebuilt by said corporation or private persons or by public subscriptions on another site, or on new foundations at another point. And the said commissioners of the respective counties are hereby authorized to take charge of and rebuild and maintain jointly such bridge as a county bridge and the costs and expenses of such joint reconstruction shall be paid by the said counties, respectively, in the proportion of the population thereof as ascertained at the last census: Pro-

County commissioners authorized to rebuild certain bridges over streams between counties.

County bridge.

Costs and expenses.

Proviso.

vided, That just compensation shall be made to the owners of the former bridge for the taking or impairment of the rights and franchises of such owners, in the same manner as is provided in this act for ascertaining the compensation due for the piers and abutments.

Approved—The 25th day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

To require corporations owning, leasing, or operating steam or electric railways, and engaged in the business of carrying freight or passengers, within this State, to report to the Secretary of Internal Affairs the number of statute miles of lines so operated; and providing a penalty for failure so to report, and for making an incorrect report.

Railways, steam
or electric.

Report to Secre-
tary of Internal
Affairs.

Name.

Termini.

Distances.

Neglect or re-
fusal to report.

Penalty.

Section 1. Be it enacted, &c., That it is hereby made the duty of every corporation owning, leasing, or operating a steam or electric railway, and engaged in the business of carrying freight or passengers, within the limits of this State, to make and return, under oath or affirmation of the president or other executive officer of said corporation, to the Secretary of Internal Affairs, on or before August thirty-first, Anno Domini one thousand nine hundred and seven, and every third year thereafter, a report, setting forth in detail the name of each main line and branch line owned, leased, or operated by such corporation, naming the termini of such main line or branch line, and setting forth the exact number of statute miles between each station and every other station on said lines, at which trains stop to receive or discharge freight or passengers, and the total number of statute miles owned, leased, or operated by such corporation within this Commonwealth.

Section 2. That every such corporation which shall wilfully refuse or neglect to make such report, as herein provided, at the time specified in the first section of this act, or for making a materially incorrect report, shall be liable to a penalty of five thousand dollars, to the use of the Commonwealth, for every such refusal or neglect, to be sued for and recovered as debts of like amount are, or may be, by law recoverable.

Approved—The 1st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To provide the maximum car service charges, including car storage charges, that railroad companies and corporations, or associations, may charge and collect on each car loading, and not unloaded within the free time for unloading cars, and fixing the free time that shall be allowed for unloading cars.

Section 1. Be it enacted, &c., That it shall be unlawful for any railroad company, association, or corporation to charge and collect more than one dollar per day of twenty-four hours, or fraction of a day, for car service charges, including storage charges, on each car loading, and not unloaded within the free time for loading and unloading the same.

Railroads.

Car Service and
storage charges.

Free time for loading or unloading all freight shall be allowed as follows: Computing from seven o'clock ante meridian of the day following placing of the car, and mailing of notice thereof, forty-eight hours. When a car is placed after twelve o'clock meridian of any day, the free time shall be computed from noon of the day following placing.

Free time.

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Repeal.

Approved—The 24th day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

Relating to the location, construction, and maintenance of viaducts and bridges in boroughs and adjacent territory; empowering the several boroughs of this Commonwealth to construct or have constructed bridges or viaducts over rivers, creek, streams, railroads, and private land, or over and across railroads and any of them, or over and across railroads, for public highways, and to procure locations therefor by purchase or condemnation proceedings, whether the same be wholly within, or partly within and partly without, the borough limits; authorizing said boroughs to unite and enter into a contract or contracts with the county commissioners of the proper county, and with railroad, street railway and other companies and parties interested, or with any of them, for the erection, construction, and maintenance of said viaducts and bridges, and for the payment of the damage caused by their location and erection; and forbidding any railroad company to pass under or upon any such viaduct or bridge without contributing to the cost of maintenance thereof.

Section 1. Be it enacted, &c., That the several boroughs of this Commonwealth are hereby authorized to locate and build viaducts or bridges, to be used as public highways, over railroads, rivers, creeks, streams, and private property, or over and across railroads and any of them, or over and across railroads, whether the said viaducts or bridges be wholly within, or partly without and partly within, the borough limits, for the purpose of uniting two or more different streets or highways, or separate portions of the same

Boroughs.

Building of viaducts or bridges over and across railroads.

Public highways.	highway or extension thereof: Provided, That the said viaducts or bridges must, in all cases, cross the aforesaid railroads; and that, in all other cases, any viaduct or bridge shall be erected in the manner provided by existing laws for the erection of such viaducts or bridges in the several boroughs of this Commonwealth.
Proviso.	
Ordinances.	Section 2. The said boroughs shall have the right to enact ordinances providing for the laying out and opening of the routes or locations for said viaducts and bridges, which shall be public highways; and the proceedings for the said laying out and fixing locations and for the opening thereof shall be the same as is provided by law in the laying out and opening of streets in said boroughs, except that no petition of property owners shall be required therefor.
Procedure.	
No petition required.	
Appropriation of land and property.	Section 3. In case the said respective borough has not agreed with the owner or owners for the damages done, or likely to be done, by the erection of said viaduct or bridge, it shall be lawful for the said borough to take and appropriate the lands and property necessary, over and across which to erect said bridge or viaduct, and the damages and benefits caused by the said taking and appropriation shall be assessed by three freeholders as viewers, appointed by the court of common pleas, in the same manner and with like proceedings as is now or shall hereafter be provided by law in the opening of public streets.
Viewers.	
Procedure.	
Contracts.	Section 4. The said borough shall also have the power to enter into and unite in a contract or contracts with the county commissioners of the proper county, and also with railroads, street railway, and other companies, and parties interested, or with any or all of them, for the building, construction, and maintenance of said viaduct or bridges, or for certain parts or portions thereof, and for the payment of any damages caused by the location and the said erection.
Across river creek or stream.	Section 5. When the said viaduct or bridge crosses a river, creek, or stream, or other place, over which the county is authorized by law to build bridges, the said county commissioners may contract, subject to the approval of the court of quarter sessions of the proper county, for that part or portion of the viaduct or bridge which crosses any of the places hereinbefore mentioned, over which the county is authorized by law to build bridges, including the abutments and piers thereof, and such parts shall thereafter be maintained as a county bridge; or, they may contract for such part or portion of the whole structure as is equal to the part or portion of the viaduct or bridge over the respective river, creek, stream, or other place, as aforesaid: Provided, however, That, in such cases, the said
County contracts.	
County bridge.	

county commissioners may contract to pay an amount of money greater than that which is hereinabove provided for, toward the construction of the entire structure; but the amount of the said additional moneys, over and above the amount necessary to build the bridge or viaduct across the respective river, creek, stream, or other place, shall be first approved by the court aforesaid. When the said viaduct or bridge shall not cross a river, creek, stream, or other place aforesaid, but shall cross merely railroads, or railroads and private property, the said county commissioners may contract, subject to the approval of the aforesaid court, to pay an amount of money not exceeding thirty per centum of the entire cost of the proposed viaduct or bridge; and such viaduct or bridge shall thereafter be maintained as a borough structure, by the borough which shall be authorized to contract with any of the parties interested, except the county aforesaid, for the maintenance of the same.

Proviso.

Approval by court.

Across railroads and private property.

Borough structure.

Section 6. The contracts herein provided for may stipulate that the respective borough, county, railroad company, street railway, or other company, or parties interested, or any of them, shall pay a certain part or portion of the whole contract price or cost of the work, including damages; or may stipulate that each shall construct or pay for the construction of a certain part or portion of the work, and may otherwise provide for the payment of the damages. When any railroad company, street railway, or other company, or other parties interested, agree to pay a certain part or portion of the cost of the entire work, they shall pay such part or portion into the proper borough treasury; and upon said payment the borough treasurer shall be liable therefor, and he shall pay the same over to the contractors, as may be provided in the contract; but the amount to be paid by the respective county shall be paid directly to the contractor, as may be provided by the said contract. The said agreements may also provide for the maintenance of the said viaducts and bridges after their erection. All contracts provided for by this act shall be binding upon the parties thereto, their lessees, successors, heirs, and assigns.

Stipulations of contract as to payments.

Payment how to be made.

Maintenance.

Section 7. Before any railroad, which has not contributed to the payment of the cost of construction of said viaduct or bridge, shall be permitted to run its line or lines of tracks under or upon said bridge or viaduct, it shall enter into a contract with the said borough to thereafter pay a reasonable amount, part, or portion toward the keeping up and maintaining of the said structure, which amount shall be at the same rate, on the same basis, as is paid by the other railroad companies.

Railroad shall aid in maintenance.

Plans and specifications.

Contracts.

Contractor's right of action.

In case county does not unite in contract.

Recording of contract.

Section 8. Whenever the borough, county commissioners, and the said railroad, street railway, and other companies, and others interested, or any of them, have entered into a contract or contracts for the construction of said bridge or viaduct, as is hereinbefore provided, it shall be lawful for the said borough and the said county commissioners to have prepared plans or specifications of the entire work, and thereafter to advertise for bids, and to award the contract to the lowest responsible bidder. The contract for the said work shall provide that the county shall pay for its certain part of said bridge or viaduct, and the borough shall contract for the other part of the said work; but the said contract as to the borough's part thereof shall be based upon the appropriation made by the borough for the part of the work for which it had agreed to pay, and the remaining part of the contract price shall be based upon the amounts the other parties have agreed to pay; and the contractor shall have the right of action against each party uniting in said contract for the part thereof agreed to be paid by each party, respectively, as set forth in the contract or contracts in which all the parties unite as aforesaid.

Section 9. In case the county commissioners do not unite in any such contract as is hereinbefore provided for, it shall be lawful for the said borough to contract for the construction of the viaduct as aforesaid, and to pay for the entire work or to contract manner aforesaid, in which case the aforesaid parties in the for the said work shall be the plans and specifications and advertisement shall be made prepared by the borough at with all or any other of for bids, and the contract let in the manner hereinbefore provided. The contract for the work shall be based upon the borough's appropriation, and upon the amounts agreed to be paid by the other parties, as provided in the preceding section.

Section 10. Any of the contracts hereinbefore provided for may be recorded in the recorder's office of the proper county in which the respective borough is situate, and such record shall be notice to all persons who might be affected thereby.

Approved—The 25th day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To enforce the provisions of section five, article seventeen of the Constitution of Pennsylvania, relating to the powers of incorporated common carriers and the privileges of mining and manufacturing companies; making the violation thereof a misdemeanor, and providing a punishment for the same.

Section 1. Be it enacted, &c., That no incorporated company doing the business of a common carrier shall, directly or indirectly, prosecute or engage in mining or manufacturing articles for transportation over its works; nor shall such company, directly or indirectly, engage in any other business than that of common carriers, or hold or acquire lands, freeholds or leasehold, directly or indirectly, except such as shall be necessary for carrying on its business; but any mining or manufacturing company may carry the product of its mines or manufactories on its railroad or canal, not exceeding fifty miles in length.

Corporations.
Common carriers.
Mining or manufacturing articles for transportation.

Lands, freeholds, etc.

Use of own canal or railroad.

Section 2. That any violation or attempted violation of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and that any such violation shall also constitute a misdemeanor, for which the offending corporation, as well as the president, vice-president, and members of the board of directors, participating therein, may be indicted; and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000) dollars, and the president, vice-president, and directors participating therein shall be sentenced to pay a fine of not more than one thousand dollars (\$1,000) or less than five hundred dollars (\$500).

Violations.

Misdemeanor.

Fines.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To carry into effect the provisions of section seven, article seventeen, of the Constitution of Pennsylvania, relating to discriminations and preferences in charge and facilities; and making the violation thereof a misdemeanor, and providing a penalty for the same.

Section 1. Be it enacted, &c., That no discrimination in charges or facilities for transportation shall be made between transportation companies and individuals, or in favor of either, by abatement, drawback, or otherwise, and no railroad or canal company, or any lessee, manager, or employe thereof, shall make any preferences in furnishing cars or motive power.

Corporations.
Transportation companies.
Discrimination.
Abatement, drawback, etc.
Preferences.

Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate

Violations.

Misdemeanor.

Fine.

proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000), dollars, and its officers, directors, or employes, participating in such violation, shall be sentenced to pay a fine not exceeding one thousand dollars, nor less than five hundred dollars.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To enforce the provisions of section four, article seventeen, of the Constitution of Pennsylvania, pertaining to the consolidation of parallel or competing lines of railroads, canals, or other companies, and restricting the officers of such companies; empowering juries to decide whether companies are parallel or competing lines; and making the violation thereof a misdemeanor, and providing a punishment for the same.

Corporations.

Railroads, canals,
etc.

Merger or con-
solidation.

Jury shall decide
whether lines are
parallel or com-
peting.

Violations.

Misdemeanor.

Fine.

Repeal.

Section 1. Be it enacted, &c., That from and after January first, one thousand nine hundred and eight, no railroad, canal, or other corporation, or the lessees, purchasers, or managers of any railroad or canal corporation, shall consolidate the stock, property, or franchises of such corporation with, or lease or purchase the works or franchises of, or in any way control, any other railroad or canal corporation owning or having under its control a parallel or competing line; nor shall any officer of such railroad or canal corporation act as an officer of any other railroad or canal corporation owning or having control of a parallel or competing line; and the question whether railroads or canals are parallel or competing lines shall, when demanded by the party complainant, be decided by a jury, as in other civil cases.

Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General. It shall be the duty of the Attorney General to institute such proceedings at any time, upon the application of any private individual or corporation affected by such merger or consolidation; and that any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not less than one thousand (\$1,000) dollars, and its officers and directors participating in such violation shall be sentenced to pay a fine of not more than one thousand dollars nor less than five hundred dollars.

Section 3. All acts or parts of acts inconsistent herewith are herewith repealed.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To carry into effect the provisions of section three, article seventeen, of the Constitution of Pennsylvania, relating to the transportation of persons and property; and making the violation thereof a misdemeanor, and providing a penalty for the same.

Section 1. Be it enacted, &c., That all individuals, associations, and corporations shall have equal right to have persons and property transported over railroads and canals; and no undue or unreasonable discriminations shall be made in charges for, or in facilities for, transportation of freight or passengers within the State, or coming from or going to any other State. Persons and property transported over any railroad shall be delivered at any station at charges not exceeding the charges for transportation of persons and property of the same class, in the same direction, to any more distinct station; but excursion and commutation tickets may be issued at special rates.

Corporations.

Railroads and canals.

Transportation of persons and property.

Unreasonable discrimination in charges or facilities.

Excursion and commutation tickets.

Violations.

Section 2. Any violation, or attempted violation, of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation shall be sentenced to pay a fine of not exceeding one thousand (\$1,000) dollars, and its officers and directors participating in such violation shall be sentenced to pay a fine not exceeding one thousand dollars.

Misdemeanor.

Fine.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

A SUPPLEMENT

To an act, entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth," approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine; authorizing companies chartered under the said act to locate or relocate their lines of railway so that the same may be either in whole or in part on public highways, or in whole or in part on private property; and conferring upon them the right of eminent domain; and providing the method for the assessment of damages for property taken, injured, or destroyed; and making them common carriers of certain kinds of freight.

Section 1. Be it enacted, &c., That every corporation now or hereafter chartered under the provisions of the

Street railway companies.

Location or re-location of tracks and lines.	act, entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth," approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine, and the several amendments thereof, and the supplements thereto, may locate or relocate its tracks and lines of railway so that the same may be in whole or in part on a public highway, or in whole or in part over private property; and shall have the right of eminent domain, which is hereby conferred; and by virtue of such right may take and occupy so much land or material as may be necessary for the location, construction, and operation of its railway, either as an extension or relocation of an existing line, or as a new line, which land shall not exceed forty-five (45) feet in width, excepting where a greater width shall be required for the slopes of cuts and embankments; and such easements in lands lying within or without the limits of any street, road, lane, alley, or other highway, as may be necessary for the accomplishment of the objects of said corporations; and also such lands or materials as may be required for the purpose of locating and constructing all turnouts, poles, stations, power-houses, car-barns, lines for the transmission of power, and all necessary works and buildings, conveniences, and equipments for the construction and operation of machinery, engines, boilers, or appliances—including the erection of poles for the support of wires, and conduits or the making of tunnels or subways—for the production or supply of the motive power used by said company in the operation of its railway, whether the lines for the transmission of such power be parallel with the said railway or divergent therefrom: Provided, That no right of way for any such divergent transmission line shall exceed sixteen and one-half (16 1-2) feet in width: And provided further, That in all cases, just compensation for all property taken or injured by the construction and operation of the railway and appurtenances shall be made: And provided further, That no cemetery or place of public worship, or dwellinghouse which is the bona fide home in the occupancy of the owner thereof, or the curtilage appurtenant thereto, shall be taken; excepting that so much of such curtilage may be taken, for the widening of any right of way now owned by a street railway company, as may be required to increase said right of way to a total width not exceeding forty-five feet, exclusively of the slopes, cuts, and embankments: And provided further, That before the right of eminent domain herein conferred shall be exercised upon any highway in any township, excepting for the purpose of crossing such highway, the consent of the owners of at least fifty-one (51) per centum of the foot frontage
Right of eminent domain.	
Land or material.	
Easements.	
Turnouts, stations, power houses, etc.	
Works and buildings.	
Conduits, tunnels, and subways.	
Proviso.	
Width of right of way of transmission line.	
Proviso.	
Just compensation.	
Proviso.	
Cemeteries, dwelling-houses, and churches.	
Proviso.	

of the entire distance to be traversed longitudinally, on such highway in said township, shall be obtained: And provided further, That the consent of the local authorities shall be first had and obtained before the occupation of the streets and highways in any city, borough, or township: Provided further, That all street railway companies that shall avail themselves of the right of eminent domain shall be common carriers of express matter, farm produce, garden-truck, milk merchandise, and other light freight and property.

Consent of property owners.

Proviso.

Consent of local authorities.

Proviso.

Shall be common carriers.

Section 2. In case such corporation cannot agree with the owner of any real estate, land, or material, so about to be taken or injured, as to the compensation to be paid by such corporation to said owner, the corporation, before entering upon the said land, shall tender a bond, with at least two sufficient sureties, to said property owner, conditioned for the payment of such amount of damages as the property owner shall be entitled to receive after the same shall have been agreed upon between the parties, or assessed in the manner provided for in this act, whether the sum exceeds the amount of penalty in the bond mentioned or not: Provided, That in case the said property owner shall refuse or decline to accept the bond so tendered, the corporation shall then give the said property owner a written notice of the time when the same will be presented for filing in court; and thereafter the said corporation may present said bond to the court of common pleas of the county wherein the land about to be entered upon is situated, and, if the bond and sureties are approved the bond shall be filed in said court, for the benefit of those interested; and recovery may be had thereon for the amount of damages assessed, if the same be not paid or cannot be made by execution upon any judgment therefor; and after the approval of said bond, the said corporation may enter upon the said lands and begin the work of construction. The execution and filing of said bonds shall not relieve said corporation from the payment of the entire amount of damages which shall be awarded to any property owner; and such owner may recover, by an action of ejectment, the possession of the property taken, unless said damages are paid in full.

In case compensation cannot be agreed upon.

Bond.

Proviso.

Notice of filing of bond.

Recovery upon bond.

Payment of entire amount of damages.

Action of ejectment.

Section 3. In all cases in which such corporation cannot agree with any property owner as to the proper compensation to be paid for the interest in the real estate, land, or material taken or injured, the court of common pleas of the county in which the land is situated, on application thereto by either said corporation or the said property owner, shall appoint five discreet and disinterested freeholders of said county as

Appointment of
viewers.

Notice of meet-
ing.

Estimate of
viewers.

Assessment of
damages.

Report.

Judgment.

Proviso.

Appeals.

In case of dis-
puted or doubtful
title, etc.

viewers, and appoint a time, not less than ten nor more than twenty days thereafter, for said viewers to meet at or upon the premises where the damages are alleged to be sustained or the property to be taken or injured, of which time and place five days' notice shall be given by the petitioners to the said viewers and the other party; and the said viewers, or any three of them, having been first duly sworn or affirmed faithfully, justly and impartially to decide and a true report to make concerning all matters and things to be submitted to them, in relation to which they are authorized to inquire in pursuance of the provisions of this act, and having viewed the premises, shall estimate and determine the quantity, quality, and value of the real estate, land or material so taken or injured, or to be taken or injured, and having due regard to, and making just allowance for, the advantages which may have resulted, or which may seem likely to result, to said owner in consequence of the taking or injury of said real estate; and, after having made a fair and just comparison of said advantages and disadvantages, they shall estimate and determine whether any, and, if what amount of damages may have been sustained, and to whom payable, and make report thereof to said court; and if any damages be awarded, and the report be confirmed by the said court, judgment shall be entered thereon; and if the amount thereof be not paid within thirty days after the entry of such judgment, execution may then issue thereon for the sum so awarded, and the costs and expenses incurred shall be defrayed by said corporation; and each of said viewers shall be entitled to five dollars per day for every day necessarily employed in the performance of the duties herein prescribed, to be paid by such corporation: Provided, That either party shall have the right of appeal from the report of said viewers to the said court of common pleas, within thirty days after confirmation of the report, and the appeal shall be tried by a jury, as in similar cases, but the costs of the appeal shall be paid by such corporation; after final judgment, either party may appeal therefrom to the Superior Court or the Supreme Court, as the case may require.

Section 4. In any case where any street railway company has or shall have authority under this act to take and appropriate lands, and in any case where such company is or shall be required to give security for the payment of damages to or for the taking of land, and when it shall be made known to the court of common pleas of the proper county, by petition, affidavit or otherwise, that there is a disputed, doubtful or defective title, or that any party interested in such land is absent, unknown, covert, not of full age or of un-

sound mind, or from any cause cannot be bargained with or served with notice or have a bond tendered to them within the county where the land is situated, the court which shall have jurisdiction of the appointment of viewers and assessment of damages in such case shall, on application of such company, direct the filing of a bond, conditioned as provided in section two hereof, to the Commonwealth of Pennsylvania, in an amount and with security to be approved by the court, for the use of the person or persons who may be found to be entitled to the damages for the taking and appropriation of such land, or for the damage or injury to such land; and when such bond shall be approved and filed, and when, upon the petition of such company, viewers to assess the said damages shall be appointed, the said court shall direct notices of the approval and filing of said bond and of appointment and time and place of meeting of said viewers, respectively, to be published in two newspapers, published in the county where the land is situated, if two are published, once a week for three weeks after the bond is filed and before the day appointed for the meeting of the viewers; and the bond so filed, and notice or notices so published, shall have the like effect as if the said bond had been given and tendered to the parties entitled, and as if personal notice had been served on the party or parties owning or claiming such lands: Provided, That when the residence of any such parties shall be known to such company, a marked copy of such notice shall be sent to them by mail, or otherwise.

Bond.

Notices of approval and filing.

Publications.

Effect of bond and notices.

Proviso.

Section 5. It shall be the duty of the court having jurisdiction of the appointment of viewers and assessment of damages, at the time of the application of such company for the appointment of viewers, to appoint a guardian ad litem or trustee, as the circumstances of the case shall require, for such interested party who is absent, unknown, covert, not of full age or of unsound mind, or from any cause cannot be bargained with or served with notice or have a bond tendered to them, and such guardian ad litem or trustee shall represent the interests of the person of whom he is guardian ad litem or trustee in all subsequent proceedings.

Appointment of trustee or guardian ad litem.

Section 6. Whenever a street railway is located or constructed over or upon a property situate in two or more counties, the court of common pleas of either county may take jurisdiction of the proceedings to assess damages; and the first of the said courts, to which application for any such proceedings shall be made, shall acquire jurisdiction to the exclusion of the others.

When property is in two or more counties.

Jurisdiction of court.

Section 7. Whenever the right of way of any street

When railway
crosses private
lands.

Fencing and
erection of gates.

Bond.

Repeal.

railway company, authorized to exercise the right of eminent domain under this act, shall cross private lands, the court of common pleas of the county in which such lands are situated may, upon petition of the owner of such lands, and proof of the necessity thereof, order and decree that said railway company shall properly fence in the right of way of said company and erect gates at all private-ways and farm-crossings, and keep said fences and gates in good order and repair; and said court may require a bond, with surety, to be approved by the court, to be filed for faithful compliance with said decree.

Section 8. All acts or parts of acts of the General Assembly inconsistent herewith be and the same are hereby repealed.

Approved—The 1st day of June A. D. 1907.

EDWIN S. STUART.

AN ACT

Forbidding those officers, employees, or agents of any railroad company operating within this Commonwealth, who have charge, directly or indirectly, of the distribution of cars to shippers thereon, to own or have any interest, directly or indirectly, in any operated coal company, or in the stock of any mining or manufacturing company, along the line of such railroad; making the violation hereof a misdemeanor, and providing a punishment for the same.

Railroads.

Unlawful for of-
ficers, agents and
employees to have
interest in certain
coal property.

Manufacturing
companies, etc.

Violations.

Fine and penalty.

Repeal.

Section 1. Be it enacted, &c., That from and after January first, one thousand nine hundred and eight, it shall be unlawful for any officer, employee, or agent of any railroad company operating within this Commonwealth, who has charge, directly or indirectly, of the distribution of cars to shippers thereon, to have any interest, directly or indirectly, in any operated coal property, or in the stock of any mining or manufacturing company, along the line of such railroad.

Section 2. Any violation of the provisions of this act shall constitute a misdemeanor, and any person, upon conviction thereof, shall be sentenced to pay a fine of not less than two hundred and fifty, nor more than one thousand dollars, and to undergo an imprisonment of not less than three months nor more than one year, or both, at the discretion of the court.

Section 3. All acts or parts of acts inconsistent herewith be and the same are hereby repealed.

Approved—The 1st day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

Providing that no railroad corporation of this State shall hereafter acquire, purchase, or guarantee the stock, bonds, or other securities of, or lease or purchase the franchises of, or in any way control, any street passenger railway corporation owning or having under its control a parallel or competing line with said railroad, and providing a penalty for the violation thereof.

Section 1. Be it enacted, &c., That from and after the passage of this act, it shall not be lawful for any railroad corporation, created by or existing under the laws of this Commonwealth, to acquire, purchase or guarantee the stock, bonds, or other securities of, or lease or purchase the works or franchises of, or in any way control, any street passenger railway corporation owning or having under its control a parallel or competing line with said railroad.

Railroad corporations.

Control of competing street passenger railway corporation by, prohibited.

Section 2. Any violation or attempted violations of this act may be attacked or restrained by appropriate proceedings, either at law or in equity, at the instance of the Commonwealth, through the Attorney General; and that any such violation shall also constitute a misdemeanor, and, upon conviction, the offending corporation, or its officers, directors, or agents participating in such violation, shall be sentenced to pay a fine of not more than five thousand dollars.

Violations.

Misdemeanor.

Fine.

Section 3. All acts or parts of acts inconsistent herewith, be and the same are hereby repealed.

Repeal.

Approved—The 1st day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To regulate the maximum rate of fare to be charged for transportation of passengers by street railway companies or corporations, in the cities of the second class of the Commonwealth, and prescribing a penalty for the violation thereof.

Section 1. Be it enacted, &c., That on and after the passage of this act, no company or corporation operating a street railway in this Commonwealth shall demand, or receive more than the sum of five cents per trip, or passage, from each passenger on said railway, within the corporate limits of any city of the second class in this Commonwealth, for a continuous ride in one car.

Cities of the second class.

Maximum rates of. Street railway companies.

Section 2. Any officer, director, or employe of such company, operating as aforesaid, who shall violate the provisions of this act shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding the sum of five hundred dollars, for each and every offense, and to under-

Violations.

Misdemeanor.

Penalty.

go an imprisonment not exceeding one year, either or both, in the discretion of the court.

Repeal.

Section 3. All acts or parts of acts inconsistent herewith, be and the same are hereby repealed.

Approved—The 7th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To prevent discrimination by, and to regulate rates and charges for carrying freight and passengers by, narrow-gage railroads within the Commonwealth; and providing a remedy for the violation thereof.

Narrow-gage railroads.

Rates for service.

Connecting railroad.

Right of action.

Evasion forbidden.

Connecting line construed.

Section 1. Be it enacted, &c., That it shall be unlawful for any narrow-gage railroad company, carrying freight and passengers, whether operated by its owners, agents, lessees, or managers, to discriminate against, and hinder the development of, any locality in which it does business and carries on its operations, by making, charging, or exacting any higher or greater rate per mile for passenger service, or any higher or greater rate for freight service, than is charged and required to be paid to any other railroad company, connected or doing business with such narrow-gage railroad company, for like freight and passenger service; and any person, firm, corporation, or partnership having to pay any higher or greater rate per mile for such passenger service, or any higher or greater rate for such freight service, by such narrow-gage railroad company, than is required to be paid, for like service, by any other line or lines of railroad connected or doing business with such narrow-gage, shall have a right of action against such narrow-gage railroad company, its owners, lessees, agents, or operators, to recover and reimburse such excessive charges, together with such damages and costs as such payer may have suffered by reason of such excessive payment. And no narrow-gage railroad company, either by its agents, lessees, managers, or operators, shall be permitted to evade or defeat the operation of this act by any system of classification of rates or charges made by connecting lines, or by any arrangement by or with said connecting lines of railroad.

Section 2. Any line of railroad entering the same place, transporting freight and passengers, whether the said freight and passengers are received from or delivered to said narrow-gage railroad, shall be construed to be a connecting line with said narrow-gage railroad, within the meaning of, and for the purpose of fixing the rates to be charged by said narrow-gage railroad under this act: Provided, This act shall not

apply to any narrow-gage railroad under twenty (20) miles in length, nor to any road where such grades cannot be found between its terminal points as will admit of building and operating a standard gage railroad.

Proviso.

Section 3. All acts or parts of acts inconsistent with the provisions of this act be and the same are hereby repealed.

Repeal.

Approved—The 7th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To repeal the first Section of an act, entitled "An act relating to railroad companies and common carriers, defining their liability, and authorizing them to provide means of indemnity against loss of life and personal injury," approved April four, eighteen hundred and sixty-eight.

Section 1. Be it enacted, &c., That the first section of an act, entitled "An act relating to railroad companies and common carriers; defining their liability, and authorizing them to provide means of indemnity against loss of life and personal injury," approved April fourth, eighteen hundred and sixty-eight, which reads as follows:—

Railroad companies and common carriers.

Indemnity.

"That when any person shall sustain personal injury or loss of life while lawfully engaged or employed on or about the roads, works, depots, and premises of a railroad company, or in or about any train or car therein or thereon, of which company such person is not an employe, the right of action and recovery in all such cases against the company shall be such only as would exist if such person were an employe: Provided, That this section shall not apply to passengers," be and the same is hereby repealed.

Section 1, act of April 4, 1868, cited for repeal.

Repeal.

Approved—The 10th day of June, A. D. 1907.

EDWIN S. STUART.

AN ACT

To confer upon street railway companies, and the lessees or operators thereof, the right to do an express business, and to transport light freight and property, and to charge and collect reasonable compensation therefor.

Section 1. Be it enacted, &c., That the right and privilege to do an express business, and to transport and carry farm produce, garden truck, milk, merchandise, and other light freight and property, upon, along, and over all street railways, and to charge and collect a reasonable compensation therefor, is hereby ex-

Street railway companies.

Express business. freight.

Lessees or operators.

Proviso.

Local regulations.

Proviso.

Court supervision.

tended to and conferred upon all street railway companies, including every kind of street railway, suburban street railway, or interurban street railway, whether their lines of railway are to be and are maintained either at the surface or above or below the surface of the earth, and by whatever power their vehicles are to be and are transported, and upon all companies duly authorized to become the lessees or operators of such railways, heretofore or hereafter incorporated under the laws of this Commonwealth, even though the said street railway companies may have been heretofore restricted as to the kind of power to be employed or in such transportation, or may have been forbidden to transport freight or other property: Provided, That the transportation of said express matter, light freight, and property, and other articles of merchandise mentioned in this act, shall be subject to such reasonable regulations as shall be prescribed by the respective local authorities of the several cities, boroughs, and townships through which or within which any street railway company may exercise the rights and privileges conferred by this act: And provided further, That the reasonableness of such regulations shall be subject to the supervision of the court of common pleas of the county or counties through which or within which any street railway company may exercise the rights and privileges conferred by this act, the jurisdiction of which court shall be invoked by petition of the complaining party or parties.

Approved—The 22d day of April, A. D. 1907.

EDWIN S. STUART.

AN ACT

Amending an act, entitled "An act amending the act, entitled 'An act providing for the acquisition by the State of certain grounds at Valley Forge for a public park, and making an appropriation therefor,' approved May thirtieth, one thousand eight hundred and ninety-three; providing for the acquisition of additional land, and giving authority to the Commissioners to deputize officers to maintain police regulation, giving authority to said officers to make said arrests, etc.," approved March nineteenth, Anno Domini nineteen hundred and three; giving power to the Commissioners to grant to railroad companies the right to connect their termini by tunnel, beneath the park.

Valley Forge Park.

Section 1. Be it enacted, &c., That section two of an act, entitled "An act amending the act, entitled 'An act providing for the acquisition by the State of certain ground at Valley Forge for a public park, and making an appropriation therefor,' approved May thirtieth, one thousand eight hundred and ninety-three; providing for the acquisition of additional land, and giving authority to the Commissioners to deputize officers to maintain police regulation, giving authority

to said officers to make said arrests, etc.," approved March nineteenth, Anno Domini nineteen hundred and three, which reads as follows:—

"That section four of said act which reads as follows: 'That the Commissioners of said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and all moneys expended shall be under their supervision, but no contracts shall be made for the said improvement unless an appropriation therefor shall have been first made by the Legislature,' be and the same is hereby amended to read as follows:—

Section 2, act of March 19, 1903, city for amendment.

"That the Commissioners of said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and shall also have power to deputize one or more persons as special constables to maintain order within said park, protect the property from destruction, and make arrests for riots or illegal trespasses; and all moneys expended shall be under the supervision of the Commissioners, but no contracts shall be made for said improvement unless an appropriation therefor shall have been first made by the Legislature," be and the same is hereby amended to read as follows:—

Section 2. That section four of said act, which reads as follows:—

"That the Commissioners of the said Park, after they shall have secured possession of the said grounds, shall adopt plans for the improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and all moneys expended shall be under their supervision, but no contracts shall be made for the said improvement unless an appropriation therefor shall have been first made by the Legislature," be and the same is hereby amended to read as follows:—

That the Commissioners of the said Park, after they shall have secured possession of the said grounds, shall adopt plans for improvement, preservation, and maintenance thereof, and shall have power to carry the same into execution; and shall also have power to deputize one or more persons as special constables to maintain order within said Park, protect the property from destruction, and make arrests for riots or illegal trespasses; and all moneys expended shall be under the supervision of the Commissioners, but no contracts shall be made for said improvement unless an appropriation therefor shall have been first made

Adoption of plans, etc.

Special constables.

Contracts.

Tunnel.

Proviso.

by the Legislature; and the Commissioners of the said Park shall also have power to grant to any railroad company, incorporated under a charter heretofore granted by the Commonwealth of Pennsylvania, the right to construct its railroad under the surface of the land included within the said Park, intervening between the places named in the charter of such company from and to which such railroad is to be constructed, maintained, and operated: Provided, That no part of the route of the said railroad, for the construction, maintenance, or operation thereof, shall in any manner encroach upon or interfere with the surface of the said Park.

Approved—The 28th day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

To provide for the appointment of a Railroad Commission; prescribing the membership of said Commission, the manner and term of the appointment of its members; defining their powers and duties with reference to common carriers, and in relation to making recommendations to the Attorney General and Secretary of Internal Affairs concerning the regulation, control, and management of common carriers within the Commonwealth; defining what the term "common carrier" shall include; providing for the appointment of subordinate officers and the employment of expert and clerical employees by said Commission; fixing the salaries of the members of said Commission and its subordinate officers; providing for the compensation of its employees; limiting the annual expense of said Commission; and making an appropriation for the payment thereof.

Pennsylvania
State Railroad
Commission.

Term of mem-
bers.

Vacancies.

Section 1. Be it enacted, &c., That a Commission is hereby created, to be known as the Pennsylvania State Railroad Commission, which shall be composed of three competent persons, appointed by the Governor, by and with the advice and consent of the Senate, at least one of whom shall be learned in the law. The Commissioners first appointed under this act shall continue in office for the term of three, four, and five years, respectively, as designated by the Governor in making said appointments, from the first Monday of January, Anno Domini one thousand nine hundred and eight, and until their respective successors shall have been appointed and shall have qualified; but their successors shall be appointed for the term of five years; and when a vacancy shall occur in the office of any Commissioner, a Commissioner shall, in like manner, be appointed for the residue of the term. If the Senate shall not be in session when this act is approved or a vacancy occurs, the Governor shall appoint the original Commission, or, in case of a vacancy,

appoint a Commissioner to fill such vacancy subject to the approval of the Senate when convened. No vacancy in the Commission shall impair the right of the remaining Commissioners to exercise all the rights of the Commission. The Governor shall designate one of the members of said Commission as chairman thereof, who, when present, shall preside at all meetings, and in his absence the member whose term will first expire shall preside.

Chairman.

Section 2. The Commission shall have a secretary, an attorney, and a marshal, who shall be appointed by it, subject to the approval of the Governor, and serve during its pleasure. The secretary shall keep a full and faithful record of the proceedings of the Commission, and be the custodian of its records, and file and preserve at its general office all books, maps, documents, and papers entrusted to its care, and be responsible to the Commission for the same. Under the direction of the Commission, he shall be its chief executive officer; shall have general charge of its general office, superintend its clerical business, conduct its correspondence, be the medium of its decisions, recommendations, and requests, prepare for service such papers and notices as may be required of him by the Commission, and perform such other duties as the Commission may prescribe; and he shall have power to administer oaths in all cases pertaining to the duties of his office. He shall have the power to designate, from time to time, one of the clerks appointed by the Commission, to act as assistant secretary during his absence from the county of Dauphin, and the clerk so appointed, for the time designated, shall, within the county of Dauphin only, possess the powers conferred by this section upon the secretary of the Commission.

Secretary, attorney and marshal.

Duties of secretary.

The attorney shall attend the hearings of the Commission, conduct the examination of witnesses when requested to do so by the Commission, assist the Attorney General in all actions brought by him incidental to the recommendations and rulings of the Commission, and perform such other duties as may be required of him by the Commission.

Duties of attorney.

The marshal shall attend the hearings of the Commission, serve such papers as the Commission may direct, and perform such other duties as may be required by the Commission.

Duties of marshal.

Section 3. The Commission may also, as occasion may require, appoint, to serve during its pleasure, the following officers, or any of them: An accountant, who shall be thoroughly skilled in railroad accounting, and who shall, under the direction of the Commission, make examinations of the books and accounts of com-

Accountant.

Inspector.**Clerks, etc.**

mon carriers, supervise the quarterly and annual reports made by them to the Commission, and perform such other duties as the Commission may prescribe; an inspector, who shall be a civil engineer, skilled in railroad affairs; also an inspector, who shall be an expert in electrical affairs; each of whom shall make such inspection of railroads and other matters relating thereto as directed by the Commission, and report to it. The Commission may also employ such additional clerical force as may be necessary for the transaction of its business, and such engineers, accountants, and other experts, whose services they may deem to be of temporary importance in conducting an investigation authorized by law, as said Commission may deem necessary.

Oath of office.**Eligibility.**

Section 4. Each Commissioner and every person appointed to office by the Commission shall, before entering upon the duties of his office, take and subscribe the constitutional oath of office. No person shall be appointed a member of the Commission, or hold any office, place or position under it, who occupies any official relation to any common carrier, doing business in the State of Pennsylvania or elsewhere, or owns stocks or bonds therein, or who is in any manner pecuniarily interested therein, directly or indirectly; nor shall any member, officer, or employe of the Commission, either personally or through a partner or agent, render any professional services for or against any common carrier subject to the provisions of this act, except as herein provided.

Principal office.**Meetings.****Seal.****Stationery.****Supplies.**

Section 5. The principal office of the Commission shall be in the city of Harrisburg, in rooms designated by the Board of Public Grounds and Buildings; and the Commission, or a quorum thereof, shall meet in Harrisburg as often as shall be requisite for the performance of its duties.

The Commission shall have an official seal, to be prepared by the Secretary of the Commonwealth; and its offices, upon the requisition of the secretary of the said Commission, shall be supplied with the necessary stationery, office-furniture, and supplies by the Board of Public Grounds and Buildings; and provision for the necessary funds for the same shall be made as an item in the Board of Public Grounds and Buildings fund in the general appropriation bill; and said Commission shall have prepared for it, by the Superintendent of Public Printing and Binding, the necessary books, maps, printing, and stationery for the discharge of its duties, which shall be furnished upon the requisition of its secretary.

The Commission may conduct its proceedings in such manner as will best conduce to the proper dispatch of

business and to the ends of justice. A majority of the Commission shall constitute a quorum for the transaction of business; but no Commissioner shall participate in any hearing or proceedings in which he has any pecuniary interest. Said Commission may, from time to time, make or amend such general rules or orders as it may determine for the orderly regulation of proceedings before it, including forms of notices and the service thereof. Any party may appear before said Commission, and be heard in person or by attorney. Every vote and official act of the Commission shall be entered of record, and its proceedings shall be public upon the request of either party interested. All examinations or investigations made by the Commission may be held and taken by and before any of the Commissioners, by order of the Commission, and the proceedings, recommendations, and decisions of such single Commissioner shall be deemed to be the proceedings, recommendations, and decisions of the Commission when approved and confirmed by it.

Quorum.

General rules,
etc.

Record.

Examinations and
investigations.

Section 6. The term "common carrier," as used in this act, shall apply to all corporations, or any person or persons, within the State, engaged in the transportation of freight or passengers by means of railroads or by water, or partly by railroad and partly by water, including electric railway companies, street railway companies, elevated railway companies, underground, elevated, or subway passenger railway companies, bridges and ferries, when used in connection with the transportation of freight or passengers upon any such railroad or railway; pipe-line companies engaged in the transportation of oil, either by means of pipe-lines, or by water, or partly by means of pipe-lines and partly by means of railroads or railways, or partly by means of pipe-lines and partly by means of water; sleeping- and drawing-room car companies engaged in transporting passengers upon any such railroad; express companies engaged in transporting property upon any such railroad, electric railway, street railway, or by water; and telegraph or telephone companies.

"Common carrier"
defined.

Section 7. The Commission shall have power to administer oaths in all matters in relation to its duties, so far as necessary to enable it to discharge such duties. It shall have full power and authority to inquire into the management of the business of all common carriers, including freight and passenger rates and tariffs, the equitable distribution of cars, the granting of sidings and regulation of crossings, the location of freight- and passenger-stations, the adequacy of facilities for the carriage and transportation of freight and passengers, the use and compensation for cars owned or controlled by persons other than the carrier, and, gener-

Power and au-
thority of the
Commission.

ally, all matters incident to the performance of their public duties, and their compliance with the provisions of their charters and the laws of the land.

Complaints.

Petition.

Reparation.

Investigation.

Inquiry.

Duty of Commission.

Decision and recommendation.

Participation of owner.

Section 8. Any person, firm, corporation, or any mercantile, agricultural, or manufacturing society, or any body politic or municipal organization, complaining of any thing done or omitted to be done by any common carrier subject to the provisions of this act, in violation of law or of any decision, regulation, or recommendation of the Commission, may apply to the Commission by petition, which shall briefly state the facts; whereupon a statement of the charges thus made shall be forwarded by the Commission to such common carrier, who shall be called upon to satisfy the complaint, or to answer the same, in reasonable time, to be specified by the Commission. If such common carrier, within the time specified, shall make reparation for the injury alleged to have been done, said carrier shall be relieved of liability to the complainant, only for the specific violation of law complained of. If such common carrier shall not satisfy the complaint, within the time specified, and there shall appear to be any reasonable ground for investigating said complaint, it shall be the duty of the Commission to investigate the matters complained of, in such manner and by such means as it shall deem proper. Said Commission may institute any inquiry of its own motion, in the same manner and to the same effect as though complaint had been made. No complaint shall, at any time, be dismissed because of the absence of direct damage to the complainant. The Commission is authorized and empowered, and it shall be its duty, whenever, after full hearing upon a complaint as aforesaid, it shall be of the opinion that any of the rates or charges whatsoever, demanded, charged or collected by any common carrier or carriers subject to the provisions of this act are unjust or unreasonable, or unjustly discriminatory or unduly preferential or prejudicial, or otherwise in violation of any provision of law, or that any regulation or practice in respect to transportation is unjust, unfair, or unreasonable, and in violation of law, to decide and recommend what will be the just and reasonable rate or rates, charge or charges, to be thereafter observed in such case as the maximum to be charged, and what regulation or practice in respect to transportation is just, fair, and reasonable, to be thereafter followed.

Section 9. If the owner of property transported by common carriers subject to the provisions of this act, directly or indirectly renders any service connected with such transportation, or furnishes any instrumentality used therein, the charge and allowance therefor

shall not be more than is just and reasonable, and the Commission may, after hearing on a complaint, determine what is a reasonable charge as the maximum to be paid by the carrier or carriers for the service so rendered or for the instrumentality so furnished.

Reasonable charge.

Section 10. The Commissioners, or any of them, in the performance of their official duties, or any person in the office of said Commission and specially delegated by the Commission for that purpose, may enter, and remain during business hours in, the cars, offices, and depots, and upon the railroads, of any common carrier, within the State or doing business therein, and may examine the books and affairs of any such common carrier; and in all proceedings before the Commission, under a complaint duly filed, the Commission shall have power to require, by subpoena, the attendance and the testimony of the witnesses, and the production of all books, papers, tariffs, contracts, agreements, and documents relating to any matter embraced within said complaint.

Right of entry.

Examination.

Subpoena.

And in case of disobedience to a subpoena, the Commission, or any party to a proceeding before the Commission, may invoke the aid of a court of common pleas, within whose jurisdiction the complaint is carried on, in requiring the attendance and testimony of witnesses, and the production of books, papers, and documents, under the provisions of this section.

Disobedience of subpoena.

Any of the common pleas courts of this State, within whose jurisdiction such hearing or complaint is being carried on, may, in case of contumacy or refusal to obey a subpoena, issue to any common carrier subject to the provisions of this act, or other persons, an order requiring such common carrier or other person to appear before said Commission,—and produce books and papers, if so ordered,—and give evidence touching the matter in question; and any failure to obey such order of the court may be punished by said court as contempt thereof.

Order of court.

The claim that any such testimony or evidence, documentary or otherwise, may tend to criminate the witness giving such evidence, or subject him to a penalty of forfeiture, shall not excuse such witness from testifying; but no person shall be prosecuted, or subjected to any penalty or forfeiture, for or on account of any transaction, matter, or thing concerning which he may testify or produce evidence, documentary or otherwise, before said Commission, or in obedience to its subpoena or the subpoena of the said court: Provided, That no person testifying shall be exempt from prosecution and punishment for perjury in so testifying. If such person be an officer or di-

Claim of tendency to incriminate.

Proviso.

Perjury.

Absentee.**Contempt.****Fine.****Penalty.****Hearing as to
proposed change
of laws.****Drafting of bills.****Filing of annual
reports of com-
mon carriers.****Investigation of
causes of acci-
dents.****Notice to corpora-
tion.**

rector of a common carrier subject to the provisions of this act, being a party to the proceedings before the Commission, or if any person, being an officer or director of such common carrier, shall absent himself from the jurisdiction of the State, or conceal himself, for the purpose of avoiding service of such subpoena, he shall be adjudged guilty of contempt; and the said court of common pleas may impose a fine, not less than one hundred dollars for each day during the continuance of such refusal or neglect; and if the said court shall find that the neglect or refusal of such witness is occasioned by the advice or consent of such common carrier, in default of payment of said fine the same shall be collected from said common carrier, by an action in the said court of common pleas in any county in the State, as other like fines and penalties are now recovered by law. Imprisonment for contempt shall be by commitment to the county jail of the county in which such hearing is held.

Section 11. The Commission may also take testimony upon, and have a hearing for and against, any proposed change of law relating to common carriers, or of the general railroad law, if requested to do so by the Secretary of Internal Affairs, the Legislature, or by the Committee on Railroads of the Senate or House of Representatives, or by the Governor; and may take such testimony, and have such a hearing, when requested by any of said common carriers, corporation, or person interested; and shall recommend and draft such bills as will, in its judgment, protect the interests of the public in connection with common carriers.

Section 12. The Commission may require every common carrier, subject to its jurisdiction, to file with it a copy of its annual reports, as filed with the Interstate Commerce Commission of the United States; and as to all common carriers subject to this act, and not subject to the Interstate Commerce Commission, may require that such common carriers file annual reports in the form prescribed by the Commission.

Section 13. The Commission shall investigate the cause of any accident on the lines or property of any common carrier, resulting in loss of life or injury to persons, within thirty days of the happening of said accident, when, in their judgment, said accident shall require investigation; and shall advise said common carrier of the result of said investigation, within sixty days from the happening of said accident, and shall include the result of said investigation in their reports. Before making any such examination or investigation, under this section, reasonable notice shall be given to the corporation, person, or persons, conducting and managing such common carrier, of the time and place of commencing the same. The general

superintendent or manager of every common carrier shall inform the Commission of any such accident immediately after its occurrence.

If the examination of the books and affairs of a common carrier, or of witnesses in its employ, shall be necessary in the course of any hearing on complaint, as hereinbefore provided, or examination or investigation into its affairs, the Commission, or a member thereof designated by it, shall sit for such purpose, in the city or town of this State where the principal business office of such common carrier is situated, if requested so to do by the common carrier; but the Commission may require copies of books and papers, or abstracts thereof, to be sent to it to any part of the State. The Commission may issue commissions to take the testimony of absent, infirm, or waygoing witnesses, according to the rules of the courts of equity.

Examination of books, etc.

Commissions.

Section 14. The Commission shall have power to recommend the manner, under existing laws, in which one railroad, street railway, electric railway, or other common carrier, may cross another railroad, street railway, or electric railway, at grade, or above or below grade, and what safety appliances and regulations should be adopted at such crossings, or at existing grade-crossings of railroads, street railways, electric railways, or other common carriers, with other railroads, street railways, and electric railways, for the protection of the public and the prevention of accidents.

Recommendations as to crossings.

The Commission shall also have power to recommend the form in which schedules or tariffs of rates, fares, charges, and distribution of cars shall be posted and published, and make such change or changes therein, from time to time, as shall be found expedient.

Recommendation as to schedules or tariffs.

Section 15. If it shall appear to the Commission that any common carrier, subject to the provisions of this act, has violated any provision of law, or neglected in any respect to comply with the terms of its charter, or unjustly discriminates in its charges for services, or usurps any authority not granted by law, it shall give notice, in writing, thereof to the said common carrier; and, if the violation, neglect, or refusal is continued after such notice, the Commission shall forthwith certify the matter to the Attorney General of the Commonwealth, for such action according to law as the public interests may require.

Violations of laws.

Certificate to Attorney General.

Section 16. Every recommendation, decision, or ruling of the Commission shall be forthwith forwarded, by mail, to the president, secretary, or other chief officer, of the common carrier affected thereby, at his usual place of business, and a copy thereof and

Decision, rulings, etc., to be forwarded to common carriers.

Modifications of decisions and rulings.

the registered mail-receipt shall be prima facie evidence of the receipt of said recommendation, decision, or ruling by the person to whom addressed, in due course of mail.

The Commission is authorized to modify its recommendations, decisions, or rulings, upon such notice and in such manner as it shall deem proper. It shall be the duty of said common carrier, within thirty days from the receipt of notice of the making of any recommendation, decision, or ruling, to notify the Commission of its intention to comply or to refuse to comply therewith.

Excessive rates or charges.

Repairs, additions, etc.

Additional stations.
Train-service, etc.

Terminal facilities.

Notice.

Refusal or neglect.

Certificate to Secretary of Internal Affairs and Attorney General.

Increase of capital stock, bonds, etc.

Investigation.

Report.

Section 17. If, after an examination of the same, it shall appear to the Commission that any of the rates or charges established or demanded by any common carrier are excessive and unreasonable; or that repairs, additions, alterations, or changes in or upon any property of a common carrier, subject to the provisions of this act, and used by it as such, are necessary; or that any additional stations are necessary; or additional train-service to any station, or that any addition to the rolling-stock, or any addition to or change of a station or station-houses, are necessary; or that additional terminal facilities should be afforded; or that any change of the rates of fare for transporting freight or passengers, or in the mode of operating the road, or conducting its business, are reasonable and expedient, in order to promote the security, convenience, and accommodation of the public,—the Commission shall give notice thereof, and information in writing, to the common carrier, of the improvement and changes which said Commission deem proper, and shall give such common carrier an opportunity for a full hearing in relation thereto; and if the common carrier refuses or neglects to make such repairs, improvements, or changes within a reasonable time after such information and hearing, or fails to satisfy the Commission that no action is required to be taken by it, the Commission shall certify to the Secretary of Internal Affairs and the Attorney General of the Commonwealth the facts relating thereto, for their action according to law, as the public interests may require, and report the same in detail in its next succeeding report to the Governor.

The Commission may, whenever in its opinion the public interests require, in connection with any proposed increase in the capital stock, bonds, or other fixed indebtedness of any common carrier subject to the provisions of this act, employ competent experts to investigate the character, cost, and valuation of the property of such common carrier, and the necessity for the proposed increase of capital or indebtedness, and shall report to the Secretary of Internal Affairs of

the Commonwealth the result of such investigation, for his consideration and action.

Section 18. No examination, request, or advice of the Commission, nor any investigation or report made by it, shall impair in any manner or degree the legal rights, duties, or obligations of any common carrier, or its legal liabilities for the consequences of its act, or of the neglect or mismanagement of any of its agents or employes.

Legal rights and liabilities of common carrier.

Section 19. Every common carrier subject to the provisions of this act shall, on request, furnish the Commission any necessary information required by said Commission concerning the rates of freight, for transporting freight and passengers upon its road and other roads with which its business is connected, and the condition, management, and operation of its road, and shall, on request, furnish to the Commission copies of all contracts and agreements, leases, or other engagements entered into by it with any person or corporation. The Commissioners shall not give publicity to such information, contracts, agreements, leases, or other engagements, if, in their judgment, the public interest do not require it, or the welfare and prosperity of the common carriers of the State might be thereby affected. The enumeration of powers, as herein set forth, shall not exclude any power which the Commission would otherwise have under the provisions of this act.

Information shall be supplied by common carrier.

Copies of contracts, leases, etc.

Enumeration of powers.

Section 20. All subpoenas shall be issued by the secretary, when directed by the Commission or by any two members thereof, and may be served by any person, of full age, authorized by the Commission to serve the same. The fees of witnesses before the Commission shall be two dollars for each day's attendance, and five cents for every mile of travel, by the nearest generally-traveled route, in going to and returning from the place where the attendance of the witness is required. The fees for service of subpoenas shall be the same as those allowed sheriffs for similar services, and such fees, and the fees and mileage of witnesses, shall be audited by the Auditor General, and paid by the State Treasurer on a certificate of the secretary of the Commission, out of moneys appropriated for such purposes.

Issuing of subpoenas.

Fees of witnesses.

Mileage.

The Commission shall charge and collect the following fees: For copies of papers and records, not required to be certified or otherwise authenticated by the Commission, ten cents for each folio of one hundred words; for certified copies of official documents filed in its office, fifteen cents for each folio, and one dollar for every certificate, under seal, affixed thereto; for each certified copy of the quarterly report made by a railroad corporation to the Commission, fifty cents; for

Fees for transcript, etc.

Disposition of fees.	<p>each certified copy of evidence and for proceedings before the Board, fifteen cents for each folio. No fees shall be charged or collected for copies of papers, records, or official documents furnished to public officers for use in their official capacity, or for the annual reports of the Commission in the ordinary course of distribution. All fees charged and collected by the Commission shall be paid, as received, to the State Treasurer, for the use of the Commonwealth, accompanied by a detailed statement thereof, a copy of which shall be filed with the Auditor General.</p>
Annual report of Commission.	<p>Section 21. The Commission shall make an Annual Report, on or before the second Monday of January in each year, to the Governor, and a duplicate thereof shall be filed with the Secretary of Internal Affairs, which shall contain:—</p>
Contents.	<p>First.—A record of their meetings, and an abstract of their proceedings during the preceding year.</p> <p>Second.—The result of any examination or investigation made by them.</p> <p>Third.—Such statements, facts, and explanations as will disclose the actual workings and operations of common carriers in their relations to the business and prosperity of the State; and such suggestions as to the general policy of the State, or the amendment of its laws, or the condition, affairs, or conduct of any common carrier, as may seem to them appropriate.</p> <p>Fourth.—Drafts of all bills suggested or recommended by them, and the reasons therefor.</p> <p>Fifth.—Such tables and abstracts of all the reports of all the common carriers as they may deem expedient.</p> <p>Sixth.—A statement in detail of the traveling expenses and disbursements of the Commissioners, their clerks, marshal, and experts.</p>
Publication of report.	<p>Two thousand five hundred copies of the Report, with the reports of the common carriers of the State, shall be printed as a public document of the State, bound in cloth, for the use of the Commissioners, and to be distributed by them, in their discretion, to the officers of the common carriers and other persons interested therein.</p>
Copies of documents as evidence.	<p>Copies of all official documents, filed or deposited according to law in the office of the Commission, shall be evidence in like manner as the original.</p>
Certifying of decisions, rulings, etc.	<p>Section 22. The Commission shall certify each of its decisions, rulings, and recommendations to the Secretary of Internal Affairs of the Commonwealth and the Attorney General, for their consideration and action according to law, as the public interests may require. Copies of said decisions, rulings, and recommendations shall be furnished to the complainant and the common carrier or carriers affected thereby.</p>
Copies shall be supplied complainant and common carrier.	

Nothing in the act shall be construed to impair the power and authority of the Secretary of Internal Affairs, in the exercise of the general supervision over railroads, canals, and other transportation companies, vested in him by the Constitution and laws of this Commonwealth.

Power and authority of Secretary of Internal Affairs.

Section 23. The annual salary of each Commissioner shall be eight thousand dollars; of the secretary, four thousand dollars; of the attorney, four thousand dollars; of the marshal, twenty-five hundred dollars; and the compensation of the accountant and of the inspector, and of such other employes as the Commission may from time to time employ, shall be such sums as the Commission may fix. In the discharge of their official duties, the Commissioners shall have reimbursed to them the necessary and actual traveling expenses and disbursements of themselves, their officers, clerks, and experts. All salaries and disbursements, when properly certified by the secretary of the Commission, shall be audited and allowed by the Auditor General, who shall draw his warrant therefor upon the State Treasurer, to be paid out of moneys appropriated for such purposes.

Salaries.

Section 24. The total annual expense of the Commission in carrying into effect the provisions of this act shall not exceed one hundred thousand dollars; and the sum of one hundred and fifty thousand dollars, or so much thereof as may be necessary, is hereby specifically appropriated for the payment of said expenses for the fiscal years ending May thirty-first, Anno Domini one thousand nine hundred and nine.

Total annual expense.

Appropriation.

Section 25. This act shall go into effect on the first Monday of January, Anno Domini one thousand nine hundred and eight; and all laws or parts of laws inconsistent herewith are hereby repealed.

Act to go into effect.

Approved—The 31st day of May, A. D. 1907.

EDWIN S. STUART.

AN ACT

Establishing precautionary regulations to prevent forest fires on lands in which oil-wells and gas-wells are situated, and diminish danger therefrom; making certain violations thereof misdemeanors, and prescribing punishment for the same, and in other cases affixing penalties and declaring liability for damages.

Section 1. Be it enacted, &c., That fallows, stumps, logs, brush, dry grass, fallen timber, or tree-tops shall not be burned in any forest lands of this Commonwealth, in which there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, from the first day of April in each year to the twentieth day of May next ensuing, nor from the tenth day of Sep-

Forest fires, regulations to prevent.

Lands upon which are oil and gas-wells.

When fires may not be started.	<p>tember in each year to the tenth day of November next ensuing. Excepting during the periods aforesaid, fires may be set in such lands upon the following conditions: First, that written permission thereto, of the fire-wardens of the proper township, shall first be obtained; second, said fire-warden shall be personally present when such fire is started; third, such fire shall not be started during a strong wind, nor without sufficient help to control the same at all times; fourth, such fire shall be watched and guarded, by the person by whom it is started, until it is extinguished. No fires shall be set, or allowed to burn, in said lands, excepting upon compliance with the conditions aforesaid. Any person violating any provisions of this section shall be deemed guilty of a misdemeanor; and, upon being convicted thereof before any alderman or magistrate, shall be fined by the said alderman or magistrate,—for the first offense, in the sum not less than ten dollars or more than twenty dollars, and for the second, and every subsequent, offense, in a sum not less than twenty nor exceeding one hundred dollars, to be paid to the county wherein such offense may be committed; and if said fine or penalty and the costs of the proceedings be not paid, then said alderman or magistrate shall commit said offender to the county jail, there to remain until discharged by due course of law: Provided, That when the fine imposed exceeds the sum of twenty dollars, the party complained against may appeal from the decision of said alderman or magistrate to the court of quarter sessions, upon his entering bail, in the nature of a recognizance, in the usual manner, for his appearance at said court, where the offense shall be prosecuted in the same manner as is now directed by law in other cases of misdemeanor.</p>
When fires may be started.	
Conditions.	
Violations.	
Misdemeanor.	
Fine.	
Commitment.	
Proviso.	
Appeal.	
Bail.	

Annual clearance of lands of inflammable material.

Section 2. Any owner or lessee of any forest lands, or owner of trees growing upon said lands, or any person in charge of the premises upon which lands there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, shall, at least once in each year, cause to be moved from said lands all brush, tree-tops, and branches of trees, which such owner, lessee, or other person in charge of the premises, may have cut or felled thereon, within one hundred feet, respectively, of all such wells or rigs; and shall, at least once in the year, cause to be removed from said land all grass, brush, tree tops, and branches of trees, and other inflammable material, within one hundred feet of the right of way of any railroad company operating thereon; to the end that during the spring and autumn season, as defined in the first section of this act, the said area shall be free and clear of such inflammable material. In case any person, partner-

ship, or corporation shall neglect to perform the duty imposed by this section, the same shall be liable to a penalty of fifty dollars for failure, in any instance, to comply with the duty imposed by this section; to be paid to the county where the offense may be committed, recoverable in an action of assumpsit, in which the county wherein such violation occur shall be the plaintiff.

Neglect.

Fine.

Section 3. Every railroad company shall, on such part of its road as passes through forest land on which there are producing oil-wells or gas-wells, or rigs erected for drilling such wells, cut and remove from its right of way through said lands, at least once a year, all grass, brush and other inflammable materials; employing, in the seasons defined in the first section of this act, sufficient trackmen to promptly put out fires on its right of way; provide locomotives thereon with steel netting or iron wire on the smokestacks, or other efficient spark-arresters, to prevent the escape of fire or sparks, and adequate devices to prevent the escape of fire from ash-pans and furnaces, and the same shall be used by every engineer and fireman on such part of its road. No railroad company, or employe thereof, shall deposit fire, coals, or ashes on its track or right of way near such lands. In case of fire on its own or neighboring lands, within one hundred feet of its tracks, the railroad company shall use all practicable means to put it out. In case of any violation of the provisions of this section, such railroad company shall be answerable to the owner or owners of any property destroyed or injured by fire in consequence of such violation; and said company shall further be liable to a penalty of one hundred dollars for such violation, to be paid to the county wherein the violation may occur, recoverable in an action of assumpsit in which the county wherein such violation occurs shall be the plaintiff.

Duties of railroad companies.

Spark arresters.

Fires.

Violation.

Penalty.

Approved—The 12th day of June, A. D. 1907.

EDWIN S. STUART.

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, the lines of which are not in operation or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Alliquippi and Southern,	\$150,000	\$50,000	\$166,406
Allegheny and Lawrence,	1,500,000	.....	4,879
Allegheny and Western Connecting,	140,000	4,606	4,560
Allegheny and Westmoreland,	280,000	28,000	19,716
Arcadia and Clifton Heights,	25,000	5,050	5,050
Argentine and Eau Claire,	30,000	3,000	700
Avonmore and Northern Railway,	100,000	10,000	1,576
Beaver Connecting,	50,000	5,000	21,553
Bedford and Western,	500,000	25,000	91,181
Belt Line,	120,000	.....	.....
Black Diamond,	70,000	1,400	1,400
Black Lick and Yellow Creek,	100,000	47,370	45,370
Breakneck Valley,	50,000	5,000	5,000
Bridgeville and Miller's Run,	20,000	400	400
Brownsville Southern,	50,000	2,882	2,882
Bruno Island Connecting,	10,000	1,000	200
Canonsburg and Bishop,	40,000	800	800
Canton and East Liverpool,	10,000	10,000	11,165
Cedar Creek,	60,000	6,000	252
Chambersburg and Southern,	110,000	22,000	4,327
Charleroi and Belle Vernon,	30,000	3,000	3,600
Chartiers Southern,	200,000	9,000	2,048
Chartiers Valley and Northern,	50,000	14,583	14,583
Chartiers and Venitia,	50,000	1,000	1,000
Chest Creek,	6,000	6,000	6,000
Clearfield, Conemaugh and Western,	1,500,000	37,500	35,000
Colonial Springs,	50,000	3,500	3,497
Columbus and Erie,	130,000	2,600	395,303
Conemaugh and Blacklick,	50,000	5,000	5,358
Conemaugh Valley,	220,000	11,000	14,150
Confluence and Morgantown,	250,000	25,000	31,425
Connellsville, Uniontown and Wheeling,	750,000	75,000	185,933
Cornwall and Western,	250,000	12,500	12,335
Cynwyd, Fairview and Ardmore,	50,000	1,000	995
Danville and Shamokin,	250,000	43,696	43,696
Dauphin and Berks,	100,000	100,000	100,000
Dean,	20,000	500	504
Delaware Subway,	10,000	1,000	250
DuBols South Western,	500,000	26,750	5,907
Dunlap and Redstone,	100,000	2,000	735
Dunlap Southern,	40,000	1,000	1,000
Eastern,	500,000	480,000	596,285
Easton Improvement Company,	80,000	160	160
East Waterford and Kansas Valley,	30,000	9,000	9,000
Elizabeth and Webster,	100,000	10,000	696
Erie and Central Pennsylvania,	1,000,000	1,000,000	1,000,000
Eriton,	10,000	2,000	28,113
Fair Haven and Georgetown,	450,000	22,500	10,791
Fairview and Merion Square,	30,000	500	498
Fawn Grove and Delta,	70,000	1,400	815
Fort Pitt and Leasdale,	30,000	600	600
Franklin and Clearfield,	1,200,000	55,500	4,926,842
Franklin and Parkers Landing,	350,000	35,000	6,598
French Creek,	100,000	.....	.....
Fulton, Bedford and Somerset,	15,000,000	.....	40,200

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Gladdens Valley,	50,000	1,000	463
Glasgow,	7,500	750	750
Greater Pittsburg Belt Line,	10,000	1,786	7,615
Greene County,	250,000	250,000	317,187
Greer and Van Emans,	30,000	600	600
Hares Valley,	120,000	2,400	4,060
Hagerstown and Northern,	200,000	200,000	380,000
Harrisburg and South Mountain,	1,000,000	1,000,000	1,000,000
Helmbach,	140,000	2,800	2,800
Homer and Susquehanna,	105,000	10,500	8,736
Honesdale and Hawley,	80,000	8,000	8,000
Houstonville Coal Railroad,	50,000	1,000	1,000
Indian Creek Valley,	40,000	40,000	72,039
Interurban,	1,600,000	60,900	60,900
Kennett and Coatesville,	120,000	4,150	4,150
Kiskiminetas Connecting,	60,000	6,000	14,000
Kittanning Run,	100,000	10,250	6,250
Laurel Hill,	400,000	20,000	6,063
Leetsdale, Ambridge and Economy,	70,000	1,400	5,093
McKeesport and Versailles Belt Line,	50,000	200	175
McKeesport and Clairton Connecting,	250,000	25,000	18,306
Massillon and Little Beaver,	30,000	3,000	281
Meadowlands and Zedaker,	50,000	37,000	37,006
Merion Square and Barren Hill,	40,000	800	794
Midway Connecting,	200,000	20,000	17,500
Milford and Dingman,	80,000	.....	1,940
Milford and Log Tavern Pond,	60,000	.....	1,435
Milford, Matamoras and New York,	150,000	.....	93,453
Moconaquia and Eastern,	50,000	50,000	42,800
Monongahela, McKeesport and Youghiogheny,	80,000	4,000	1,037
Monongahela Short Line,	200,000	2,400	2,400
Monongahela and South West,	200,000	2,000	2,000
Monongahela and Western,	20,000	2,000	2,000
Monterrey and Street Run Connecting,	20,000	1,000	2,088
Montour and Gregg,	30,000	600	600
Morgantown and Pittsburg,	120,000	2,400	1,033
Mount Carmel,	175,000	175,000	.....
New Cumberland and Pittsburg,	400,000	100,450	99,511
New York, Pittsburg and Chicago Air Line,	850,000	850,000	850,395
North Shore,	200,000	18,000	20,500
Northampton Central,	120,000	2,400	2,400
Northern Central Connecting,	350,000	45,500	45,165
Noscoe Run,	25,000	500	325
Oak Run,	30,000	600	573
Penn Haven Junction and Glen Onoko,	60,000	6,000	6,000
Pennsylvania Eastern,	10,000	10,000	1,115
Pennsylvania, Monongahela and Southern,	250,000	250,000	951,200
Pennsylvania and Ohio Belt Line,	40,000	800	465
Pennsylvania Western,	600,000	60,000	21,377
Pennsylvania and Western,	100,000	100,000	100,000
Philadelphia and Camden,	10,000	2,000	1,750
Philadelphia and Easton,	250,000	25,000	25,000
Philadelphia, Glenside and Willow Grove,	100,000	1,200	1,200
Philadelphia, Norristown and Northern,	85,000	1,700	1,685
Philadelphia, Valley Forge and Suburban,	60,000	1,200	288
Philipsburg,	250,000	9,000	.....
Pike Run,	80,000	6,000	6,000
Pine Run,	30,000	3,000	200
Pittsburg, Akron and Western,	20,000	.....	.....
Pittsburg, Binghamton and Eastern,	20,000,000	200,000	1,482,183
Pittsburg and Clearfield,	1,500,000	112,782	37,782
Pittsburg and Cross Creek,	70,000	14,000	69,085
Pittsburg and Fair Haven,	40,000	800	994
Pittsburg and Freeport,	220,000	11,000	6,909
Pittsburg, Indiana and Eastern,	180,000	9,000	8,181
Pittsburg and North Eastern,	500,000	65,000	66,897
Pittsburg and South Eastern,	30,000	6,000	2,130
Pittsburg and Tube City,	150,000	3,900	3,900
Pittsburg and Western Terminal,	100,000	600	600
Potato Creek,	280,000	14,000	4,932
Pottsville, Frankville and Shenandoah,	125,000	5,500	5,005
Potomac and Allegheny,	310,000	15,500	34,096

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Reading, Birdsboro and Pottstown,	10,000	500	500
Redstone,	30,000	708	708
Redstone Central,	150,000	40,000	44,476
Rocky Ridge,	30,000		
Roxborough,	100,000	70,000	70,801
Saucon Valley,	30,000	3,000	725
Scranton, Factoryville and Tunkhannock,	250,000	25,000	25,000
Sharon and Butler,	600,000	15,000	2,883
Sherrick Run,	500,000	50,000	4,219
Shickshinny and Huntingdon Valley,	70,000	1,500	315
Shousetown, Clinton and Frankfort,	150,000	150,000	150,000
Slatington,	200,000	5,000	5,000
Smithfield and East Liberty,	30,000	600	191
Southeastern Junction Railroad and Terminal,	60,000	1,200	996
Somerset County,	200,000	200,000	74,300
Southern Cambria,	30,000	8,168	8,168
Speedway and Scranton Lake,	25,000	2,500	1,500
State Line and Lake Erie,	200,000	12,000	2,736
Steel Valley,	135,000	7,000	2,857
St. Marys Terminal,	100,000		1,043
Streets Run Terminal,	10,000	800	914
Susquehanna and Eaglesmere,	120,000	6,000	640
Susquehanna and Southern,	170,000	8,500	8,500
Thomas,	20,000	20,000	850
Tide Water and Susquehanna,	1,300,000		
Trenton Short Line,	27,500	550	262
Tuna Creek,	15,000	300	132
Turtle Creek and Allegheny River,	250,000		
Tuscarora,	310,000	150,000	150,000
Uniontown, Waynesburg and West Virginia,	1,000,000	25,000	25,000
Uniontown and Wheeling Short Line,	890,000	45,500	114,404
Valley Forge,	150,000	3,000	2,998
Washington and Fayette,	90,000	4,684	4,684
Washington and Gettysburg,	80,000	16,000	500
Washington and Greene,	55,000	5,500	4,498
Washington, Westminster and Gettysburg,	400,000	28,000	11,000
Webster,	30,000	3,000	1,425
West Chester and Phoenixville,	250,000	12,750	55,589
West Pittsburg Connecting,	50,000	3,825	3,682
Wheeling, Waynesburg and Eastern,	750,000	1,000	1,000
Wilkes-Barre, East and West,	5,000,000		175,845
Wilkes-Barre Terminal,	35,000	3,500	891,297
York Springs,	125,000	18,000	18,070
Youghiogheny Connecting,	10,000	1,000	2,369
Youghiogheny Eastern,	140,000	18,500	18,014
Youghiogheny and Elizabeth,	50,000	5,000	5,000
Youghiogheny Southern,	200,000	200,000	200,000
Youghiogheny and Wick Haven,	18,000	18,000	18,179
Total,	\$75,149,000	\$7,314,750	\$15,883,113

LIST OF STREET RAILWAYS NOT IN OPERATION.

List of street railway corporations, the lines of which are not in operation, or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Airville and Delta,	\$5,400	\$1,800	\$297
Akron, Brownstone and Lancaster,	66,000	2,200	633
Alliance and Cherryville,	50,000	5,000	5,000
Altoona, Hollidaysburg and Bedford Springs,	1,200,000	10,000	9,850
Ambler Traction,	30,000	3,000	1,076
Ambridge and Baden,	12,000	400	146,921
Ambridge Borough,	9,000	900	900
Ambridge, Dixmont and Emsworth,	6,000	600	600
Ambridge, Edgeworth and Sewickley,	15,000	1,500	1,500
Ambridge, Glenfield and Dixmont,	15,000	1,500	1,500
Ambridge, Haysville and Glenfield,	4,000	400	400
Ambridge, Lectsdale and Edgeworth,	12,000	1,200	102,620
Ambridge, Osborne and Haysville,	10,000	1,000	1,000
Ambridge, Sewickley and Osborne,	8,000	800	800
Alfarata,	75,000	600	.....
Allegheny, Evergreen and Millvale,	24,000	24,000	13,419
Allegheny and Westmoreland,	3,000	.....	.....
Allen,	410,000	41,000	48,405
Allentown and Reading,	30,000	3,000	.....
Allentown and South Allentown,	10,000	300	.....
Aramingo Avenue,	12,000	6,250	140
Arbutus Park,	18,000	600	10
Arnold City and Southern,	45,000	1,500	297
Atlantic and Baum,	12,000	400	357
Audubon,	6,000	3,000	2,635
Bala,	6,000	3,900	3,846
Danville and Sunbury Transit,	72,000	57,000	57,000
Darby and Yeadon,	15,000	500	147
Delaware,	24,000	24,000	26,262
Delaware County Rapid Transit,	36,000	1,305	1,305
Delaware River and Morrisville,	6,000	600	131
Dillsburg, Wellsville and Dover,	78,000	2,600	413
Dillsburg, York Springs and Gettysburg,	150,000	5,000	1,200
Dillsburg and Allen,	50,000	5,000	.....
Donora and Eldora,	24,000	2,705	1,623
Doylestown,	50,000	500	1,500
Dravosburg Heights,	12,000	1,200	995
Duquesne and Lincoln Place,	25,000	800	370
Duquesne and Mifflin,	6,000	600	226
East Aramingo Ave. Pass.,	18,000	9,250	149
East Bank,	42,000	1,400	1,400
Eastern Crawford Co.,	5,400	5,400	5,400
Eastern Pennsylvania Traction,	25,000	2,500	499
Easton and Belvidere,	258,000	41,280	41,280
Easton and South Easton,	100,000	2,000	.....
Ebensburg and Black Lick,	78,000	2,600	130
Ecobridge,	4,800	4,800	35,427
Economy and Harmony,	18,000	600	600
Eldred,	25,000	500	259
Electric Avenue,	8,000	8,000	8,000
Elizabeth,	24,000	800	500
Elizabeth and Donora,	42,000	1,400	2,500
Elizabeth and Monongahela,	42,000	1,400	600
Elizabethtown and Florin,	30,000	1,000	1,000

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Elizabethtown and Middletown,	54,000	1,800	1,800
Elk,	102,000	10,500	10,500
Elwood City and Hazedel,	25,000	2,500	2,500
Erie, Cambridge, Union and Corry,	1,000,000	125,000	285,250
Erie and Corry Traction,	110,000	3,600	3,600
Erie County Electric,	250,000	134,300	1,304
Evergreen,	6,000	.....	.....
Fairmount Park,	100,000	.....	.....
Findley Lake and North East,	54,000	1,800	1,250
Frankford, Bridesburg and East Fairmount Passenger,....	78,000	2,320	.....
Franklin and Towamensing,	48,000	1,600	1,600
Baldwin,	36,000	1,740	1,641
Baltimore, Westminster and Gettysburg,	750,000	75,000	18,481
Bath and Chapman,	12,000	1,200	1,200
Beach Street Connecting,	3,000	100	92
Beaver and Bridgewater,	12,000	400	400
Beaver Falls Electric,	12,000	400	400
Beaver Falls and New Castle,	60,000	6,000	6,000
Beaver, Mead, Has., Mahanoy and Shenandoah,	150,000	15,000	15,000
Bedminster,	15,000	500	285
Berwick and Nanticoke,	96,000	3,200	3,200
Berwick and Nescopeck,	7,500	7,000	7,000
Berwick and Suburban,	30,000	7,000	13,500
Big Valley,	162,000	5,400	622
Blair and Cambria,	100,000	3,300	3,000
Bloomsburg and Millville,	60,000	2,000	.....
Bon Air,	8,700	290	26,312
Boquet and Joncalre,	6,000	200	159
Boyertown and Pottstown,	72,000	72,000	272,000
Borough,	6,000	200	200
Brady's Bend and Butler,	60,000	2,000	1,100
Brereton Avenue,	12,000	12,000	16,201
Bridgeport,	24,000	800	217
Bridgeville,	60,000	2,000	2,000
Broadstreet and Boulevard,	60,000	2,000	281
Broadstreet Rapid Transit,	150,000	50,000	5,000
Broadway,	3,000	192	192
Brookville,	90,000	3,000	410
Brown and Parish,	15,000	15,000	5,007
Brownsville,	24,000	800	8,546
Bucks County and Willow Grove Transit,	300,000	25,000	28,000
Burgettstown,	9,000	900	900
Burgettstown, Florence and Paris,	66,000	6,600	6,600
Burgettstown and State Line,	45,000	1,440	1,410
Bustleton and Byberry Rapid Transit,	120,000	4,000	495
Caledonia,	200,000	3,000	2,727
Camp Hill and Harrisburg,	21,000	840	156
Carnegie and McDonald,	60,000	2,305	2,305
Carnegie, McDonald and Canonsburg,	110,000	3,700	3,700
Carnegie, McDonald and Canonsburg,	120,000	5,536	5,536
Carnegie, Oakdale and McDonald,	60,000	6,487	6,487
Catawissa and Nununda,	48,000	535	510
Carnegie and Rennerdale,	24,000	850	850
Cayuga and Torresdale,	60,000	2,000	295
Central New Castle,	6,000	200	200
Cherrytree and Indiana,	132,000	4,400	4,400
Chambersburg and Western,	42,000	4,200	250
Chester County Traction,	48,000	1,920	1,920
Chester and Rockdale,	40,000	4,000	552
Citizens' North End,	36,000	36,000	518
Clearfield and Curwensville,	66,000	2,200	900
Cleveland, Geneva and Meadville,	150,000	5,000	896
Commonwealth City,	66,000	2,200	2,200
Collins Avenue,	12,000	400	153
Colonial,	36,000	3,600	.....
Coral,	6,000	225	107
Coraopolis,	24,000	.....	.....
Coraopolis and Monaca,	5,000	5,000	3,020
Corry, Findley Lake and North East,	30,000	1,150	1,150
Crawford County,	90,000	20,000	20,000
Crelghton, New Kensington and Spring Dale,	45,000	1,400	1,400
Crescent Avenue,	6,000	200	136
Dalton,	60,000	2,000	322,578

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Danboro and Point Pleasant,	70,000	7,000	7,186
Frankstown Avenue,	3,000	125	97
Freedom and Baden,	6,000	200	300
Friendship Avenue,	15,000	525	137
Gettysburg and Mt. Holly,	300,000	30,000	10,543
Girard and Conneaut Traction,	36,000	3,600	3,600
Gladwyne Electric,	12,000	420	280
Glassport,	18,000	600	100
Glenwood Avenue,	6,000	225	107
Greenwood,	7,500	275	112
Greenwood Rapid Transit,	270,000	9,000	985
Grant and Liberty,	7,500	7,500	7,500
Greensburg and Latrobe,	60,000	6,000	3,408
Greensburg and Western,	60,000	2,000	328
Greenville,	18,000	1,800	250
Greenville Electric,	26,000	13,150	13,150
Hagerstown and Waynesboro,	25,000	962	329
Haights,	15,000	525	137
Hale,	6,000	225	107
Halket,	3,000	125	97
Hanover Central,	48,000	1,600	1,600
Hanover and York,	42,000	42,000	127,573
Harriett Street,	6,000	225	107
Harrisburg and Riverton,	12,000	.....	.....
Home Capital,	30,000	1,110	791
Honesdale and Hawley,	66,000	6,600	6,000
Hoytdale and Beaver Falls,	30,000	3,000	182
Huntingdon,	18,000	.....	.....
Indiana, Clymer and Creekside,	108,000	108,000	108,000
Indiana County,	139,000	23,000	.....
Indiana, Punxsutawney and Sagamore,	210,000	10,000	.....
Inter State Electric,	200,000	60,000	10,000
Jeannette, West Newton and Monongahela Valley,	78,000	2,890	1,969
Jefferson and Wilson,	8,000	800	800
Johnston Avenue,	6,000	225	107
Johnstown Terminal,	10,000	300	300
Johnstown, Woodvale Heights and Conemaugh,	30,000	1,000	.....
Juniata Valley,	84,000	2,800	337
Juniata Valley Electric,	20,000	6,000	23,812
Killbuck,	30,000	1,000	1,000
Kittanning and Cowanshannock Valley,	75,000	.....	10
Lackawannock,	12,000	400	145
Lackawannock Island,	20,000	600	170
Lake Erie and Albion,	72,000	.....	.....
Lancaster and Coatesville,	150,000	.....	2,681
Lancaster and Safe Harbor,	54,000	1,800	485
Laurel Hill,	60,000	2,000	111
Lawrenceville,	12,000	400	154
Leechburg and Apollo,	36,000	1,200	.....
Lederachville and Pennsburg,	500,000	3,000	2,000
Lehigh and Carbon,	120,000	3,000	3,000
Lewisburg and Mifflinburg,	60,000	2,000	.....
Lewisburg and Strinestown,	54,000	1,800	909
Library and West Liberty,	54,000	6,500	6,500
Ligonier,	60,000	2,000	311
Linden,	100,000	10,000	262
Lower Merion,	6,000	6,000	5,710
McDonald,	60,000	2,040	2,040
McDonald and Midway,	18,000	1,800	1,800
McKeesport and Suburban,	12,000	400	225
McKees Rocks and Allegheny,	8,000	800	800
Mahanoy City and Tamaqua,	60,000	6,000	.....
Mahoning Valley,	100,000	12,000	11,525
Main and Mifflin,	9,600	9,600	.....
Manor Valley,	75,000	5,000	5,000
Manufacturers' Terminal,	200,000	10,000	2,723
Marietta and Maytown,	50,000	600	192
Market Street Elevated,	5,600,000	280,000	280,000
Mawwhinney,	24,000	800	222
Mavfield, Carbondale and Crystal Lake,	18,000	1,800	1,482
Meadville and Conneaut Traction,	5,000	500	500
Meadville, Conneaut Lake and Linesville,	72,000	7,200	7,200

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Meadville, Conneautville and Albion,	100,000	.....	.....
Meadville and Saegertown,	31,000	3,400	3,400
Meadville and Titusville,	180,000	18,000	17,000
Melwood Avenue,	12,000	400	183
Merion Electric,	40,000	4,000	600
Meyersdale and Salisbury,	1,500,000	265,000	275,371
Minsi Valley,	42,000	1,000	400
Midland Street,	100,000	100,000	109,000
Midway and Burgettstown,	39,000	3,900	3,900
Monoca and Ambridge,	51,000	10,000	10,000
Monongahela City and Dags Ferry,	15,000	1,500	300
Monongahela, Ellsworth and Washington,	150,000	15,000	6,500
Montgomery County Rapid Transit,	300,000	46,000	214,500
Montgomery Traction,	40,000	9,600	9,600
Moravia and Wampum,	9,000	900	102
Morning Side,	18,000	600	600
Mount Jewett and Marion Creek,	54,000	1,200	.....
Mount Lookout,	42,000	1,400	287
Mountvernon, Shawmont and Roxborough,	36,000	1,200	319
Moyamensing and Southwark,	282,000	9,400	1,135
Muncy and Hughesville,	70,000	1,000	973
Munhall and Mifflin,	25,000	800	446
Murray Avenue,	3,000	300	300
Newberry,	18,000	600	.....
Newbrighton, Beaver Falls and Morado,	24,000	800	800
New Castle and Moravia,	30,000	3,000	182
New Castle and New Wilmington,	60,000	2,000	579
New Castle Northern,	6,000	200	200
Nobles Lane,	6,000	600	200
Northampton Southern,	36,000	3,600	.....
Northern,	15,000	15,000	107,526
North Middlesex,	24,000	800	800
North Rochester,	30,000	1,000	1,000
Northumberland County Traction,	54,000	1,800	1,591
Nunnery Hill,	12,000	.....	.....
Oakdale and McDonald,	150,000	15,000	142,951
Oakmont and Verona Traction,	7,500	250	96
Ohio River Passenger,	1,000,000	.....	325
Ohio Valley Traction,	50,000	5,000	269
Oxford, Cochranville and Parksburg,	81,000	2,800	7,000
Oxford and Kennett,	100,000	3,360	3,363
Paoli, Wayne and Overbrook,	102,000	10,200	645
Park Avenue and Carlisle St. Passenger Railway,	8,000	800	800
Parkside Rapid Transit,	42,000	1,400	235
Penn Park,	18,000	1,800	.....
Pennsylvania,	18,000	1,800	62
Penn and Franklin Street Railway,	6,000	6,000	6,000
Pennsylvania and Mahoning Valley,	1,000	1,000	.....
Peoples Street Railway Company of Ellwood,	12,000	400	400
People's Traction Company of Erie,	48,000	1,600	1,600
People's Traction Company of Philadelphia,	6,000,000	6,000,000	.....
People's Traction Company of Pittsburg,	10,000	1,000	143
Perkiomen Valley,	180,000	6,000	6,000
Perry County,	50,000	1,600	407
Peter's Creek,	6,000	600	575
Philadelphia Interurban,	500,000	400	400
Philadelphia and Langhorne,	24,000	3,544	3,435
Philadelphia and Merion,	100,000	25,000	8,481
Philadelphia and Rosemont Passenger,	150,000	2,500	2,500
Pittsburg, Canonsburg and Washington,	79,500	79,500	141,037
Pittsburg, Charleroi and Washington,	50,000	5,000	278
Pittsburg and Clairton,	54,000	1,800	.....
Pittsburg, New Castle and Butler,	12,000	1,200	1,200
Pittsburg, Harmony and New Castle,	3,000,000	3,000,000	1,642,270
Pittsburg Southern,	12,000	1,200	8,119
Pittsburg Subway,	50,000	13,909	13,897
Pittsburg and Westmoreland,	350,000	.....	185,557
Pittsburg and Westmoreland Traction,	72,000	7,200	2,297
Pittston and Avoca,	13,500	1,350	231
Pittston People's,	10,000	500	500
Pocono, Laanna and Newfoundland,	54,000	1,850	317
Portland,	13,500	475	132

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Portage,	18,000	600	600
Port Vue,	21,000	700	100
Pottstown, Boyertown and Reading,	400,000	6,200	7,376
Pottsville and Suburban,	60,000	2,000	500
Prospect Electric,	36,000	1,200	241
Prospect Park,	25,000	2,500	340
Radnor Belt,	50,000	5,000	299
Reading and Hamburg,	100,000	10,000	1,281
Rebecca,	12,000	400	165
Red Lion and Airville,	72,000	2,400	336
Reedsville and Milroy,	42,000	1,300	262
Rennerdale and Oakdale,	18,000	650	650
Ridge Row,	57,000	1,900	800
Roadway and St. Marys,	102,000	3,400	480
Riverside,	12,000	600	600
Rochester, Beaver and Van Port,	30,000	1,000	1,000
Rochester, Freedom and Baden,	9,000	900	112
Roslyn,	30,000	1,000	24,073
Royalton and Elizabethtown,	6,000	600	600
Saltsburg Electric,	9,000	900	.....
Schenley Park and Highland,	5,000	5,000	.....
Scranton and West Side,	24,000	800	837
Sellinsgrove and Freeburg,	30,000	1,000	200
Sewickley and Leetsdale,	18,000	600	600
Seymour,	30,000	3,000	3,030
Shanopin Electric,	36,000	.....	.....
Sharon Hill and Upper Darby,	50,000	5,000	879
Sharon and West Middlesex,	50,000	800	249
Shenandoah and Suburban,	30,000	1,200	210
Shenango,	12,000	400	400
Shenango Midland,	42,000	1,400	1,400
Shenango Northern,	24,000	800	800
Shenango Southern,	18,000	600	600
Sigfried and Danielsville Traction,	48,000	1,600	.....
South Bethlehem and Center Valley,	3,600	1,200	500
South Bethlehem and Saucon,	72,000	57,600	57,600
South End Connecting,	24,000	3,800	3,800
Southern Valley,	24,000	800	.....
Spruce Run,	15,000	500	500
Squirrel Hill,	15,000	525	137
State and Ohio Street,	12,000	400	121
St. Clair and Sodom,	28,500	2,850	201
St. Marys Street Railway,	42,000	4,200	257
Stroudsburg and Wind Gap,	120,000	120,000	188,456
Stroudsburg and Wind Gap Electric,	100,000	5,580	5,580
Suburban,	30,000	1,000	800
Sunbury and Sellinsgrove,	30,000	3,000	1,378
Sunbury and Trevorton,	15,000	1,500	228
Superior Avenue and Shady Avenue,	12,000	400	400
Sylvan Avenue,	21,000	725	157
Tarentum and Breckinridge,	50,000	625	349
Taylor,	18,000	600	114
Tinicum and Sharon Hill,	25,000	2,500	508
Tioga and Venango Streets Railway,	4,000	400	400
Trexlerstown and Alburts,	18,000	1,800	.....
Twelfth and Thirteenth Streets,	30,000	3,000	185
Twin Creeks,	18,000	600	600
Union Passenger,	3,000	100	.....
Uniontown, Brownsville and West Side,	24,000	24,000	24,000
Uniontown and Waynesburg,	20,000	4,000	500
Uniontown and Masontown,	72,000	2,400	2,302
Verona and Oakmont,	4,500	150	96
Wall,	25,000	2,500	642
Wampum,	6,000	600	102
Wampum and Hoytdale,	15,000	1,500	132
Wampum and New Castle,	42,000	4,200	4,200
Washington and Claysville,	70,000	2,400	18,202
Wellsville,	24,000	800	1,678
West Branch Electric,	18,000	1,800	.....
West Chester, Uwchland and Pottstown,	144,000	4,800	750
West Elizabeth,	24,000	800	400
West Liberty and Suburban,	6,000	6,000	248

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Westnewton Northern,	30,000	1,000	988
West Pittsburg,	6,000	200	133
West Pittsburg and Elwood City,	42,000	1,400	257
West Side Electric,	100,000	47,000	47,000
West Side and Mahoningtown,	24,000	2,400	162
Wilkes-Barre and Plain,	24,000	2,400	263
Wilmington and West Chester,	60,000	2,000	500
Winebiddle,	100,000	10,000	210
Woodlawn,	18,000		
Womelsdorf and Meyerstown,	50,000	5,000	673
Wormleysburg and Camp Hill,	25,000	2,250	159
Wynnefield,	6,000	215	205
York Furnace,	24,000	800	165
York and Hanover,	110,000	3,600	1,761
York and Hanover Western,	36,000	36,000	
York and Manchester,	50,000	1,200	325
York and Maryland Line,	24,000	805	2,667
York and Wrightsville,	75,000	2,240	326
Zellenople,	15,000	1,500	145
Total,	\$38,897,000	\$11,948,220	\$5,705,930

LIST OF TELEGRAPH AND TELEPHONE COMPANIES NOT
IN OPERATION.

List of telegraph and telephone companies to which charters have been granted, the lines of which have not been constructed or are not in operation, exhibiting amount of authorized capital, capital paid in and amount paid for organization, construction, etc.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construc- tion, etc.
Beaver County Telephone,	\$250,000	\$10,793	\$59,720
Blakeslee and Fernridge Telephone,	5,000	1,000	638
Brush Creek Valley Telephone,	5,000	3,035	2,691
Burton Telephone Company,	5,000	2,175	3,335
Carnegie Telephone,	10,000	6,500	.....
Citizens' Telephone and Telegraph Company,	5,000	500	100
Claysville Telephone,	25,000	8,000	8,000
Clearfield, Cambria and Indiana County,	6,000	1,700	1,700
East Pittsburg Telephone,	5,000	5,000	4,997
Eastern Perry Telephone and Telegraph,	5,000	3,500	3,000
Elizabeth Telephone and Telegraph,	5,000	2,000	.....
Farmers' and Merchants' Telephone,	6,000	600	600
Kiskiminetas Valley Telephone,	2,000	324	.....
Latrobe Telegraph Exchange Company,	10,000	6,400	.....
McKeesport Telephone,	50,000	50,000	.....
Northern Cambria Farmers' Telephone,	5,000	1,050	9,397
North Pittsburg Telephone,	10,000	6,000	6,000
Pennsylvania Telegraph and Telephone,	50,000	5,200	.....
Philadelphia, Pittsburg and Erie Telephone,	10,000	1,000	410
Railroad Telegraph and Telephone Company,	10,000	1,000	1,000
Tarentum Telephone,	1,500	150	90
Washington Telephone,	1,000	250	.....
Wayne Telephone,	5,000	1,030	991
Westfield Telephone,	5,000	2,208	2,208
Westmoreland Telephone Exchange,	10,000	10,000	.....
Total,	\$501,500	\$129,415	\$104,877

CORPORATIONS STRICKEN FROM THE LIST.

The following named roads have been stricken from the list by reason of abandonment by decree of court, surrender of charters to the Commonwealth, forfeiture of corporate rights, annulment of charter, etc.

STEAM RAILROAD COMPANIES.

Bells Run.
Boon Mountain.
Central & Eastern.
Cheat Haven.
Cheat River.
Coatesville, Thorndale & Downingtown.
Glassport Terminal.
Horam Run.

Lewisburg & Buffalo Valley.
 Mahoning & Anita.
 Manchester Connecting.
 Nittany.
 Nununda.
 Philadelphia & Schuylkill Valley.
 Philadelphia Terminal.
 Pittsburg & Carnegie.
 Pittsburg & Southwestern.
 Ridgeway & Northern.
 Sugar Valley.
 Trenton Short Line.
 Washington Fayette.

STREET RAILWAYS.

Allegheny & Westmoreland.
 Avalon & Glenfield.
 Baden.
 Ben Avon & Baden.
 Bethel.
 Borough.
 Broadway.
 Carnegie, Oakdale & McDonald.
 Carnegie & McDonald.
 Canonsburg, McDonald & Canonsburg.
 Connemaugh Valley.
 Creighton, New Kensington & Springdale.
 East Bank.
 Harmony.
 Harrisburg & Bridgeport.
 Kane Electric.
 Kilbuck.
 Laurel Hill.
 Leet Township.
 Lewisburg & Mifflinburg.
 Mercer County.
 Remington.
 Sewickley.
 Sewickley & Osborne.
 Spruce Run.
 Twin Creeks.
 Uniontown & Waynesburg.
 Vanport & Glasgow.
 Waynesburg.

TELEPHONES.

State Mutual.

MERGERS.

Buffalo and Susquehanna. Merged and consolidated with Plumville Railroad.
 Plumville. Merged with Buffalo and Susquehanna Railroad.
 Southwest Pennsylvania. Merged into Pennsylvania Railroad.
 York Haven and Wowena. Merged into Pennsylvania Railroad.

STREET RAILWAYS.

Ambridge and Baden. Merged with other companies forming Pittsburg and Beaver.
 Ambridge, Lettsdale and Edgeworth. Merged forming Pittsburg and Beaver.
 Bethel. Merged with and into Pittsburg, Canonsburg and Washington.
 Canonsburg and Upper St. Clair. Merged with and into Pittsburg, Canonsburg and Washington.
 Easton and Belvidere. Merged with Allen Street Railway.
 Easton and Bethlehem Transit Company. Merged with Easton Transit Company.
 Easton, Palmer and Bethlehem. Merged into Easton Transit Company.
 Easton Transit Company. Merged with other companies, forming new company under same name.
 Ecobridge. Merged into Ambridge and Baden Street Railway.
 Electric Avenue Street Railway. Merged with other companies, forming new company under same name.
 Erie Electric Motor. Merged into Buffalo and Lake Erie Traction Company.
 Erie Rapid Transit Company. Merged into Buffalo and Lake Erie Traction Company.

French Point Street Railway. Merged into Ambridge and Baden Street Railway.

Hanover and York. Merged into York Railways Company.

Indiana, Clymer and Creekside. Merged into Indiana County Street Railways Company.

Indiana County. Merged into Indiana County Street Railways Company.

Indiana, Punxsutawney and Sangamore. Merged into Indiana County Street Railways Company.

Lake Erie Traction Company. Merged into Buffalo and Lake Erie Traction Company.

Media, Middletown, Aston and Chester. Merged into Darby, Media and Chester.

Mount Bethel Street Railway. Merged into Pittsburg, Canonsburg and Washington.

Northampton Central. Merged into the Easton Transit Company.

Penn and Franklin. Merged into Electric Avenue Street Railway.

Philadelphia, Morton and Swarthmore. Merged into, Darby, Media and Chester Street Railway.

Pennsylvania and Maryland. Merged with Somerset County Railway forming new company under same name, Pennsylvania and Maryland.

Red Lion and Windsor. Merged into York Street Railways Company.

South Bethlehem Street. Merged with other companies forming new company under same name, South Bethlehem Street.

Wrightsville and York. Merged into York Street Railways Company.

York Street Railway. Merged into York Railways Company.

York and Dallastown Street Railway. Merged into, York Railways Company.

York and Dover Street Railway. Merged into York Street Railways Company.

York Haven Street Railway. Merged into York Street Railways Company.

TELEPHONE COMPANIES.

Armstrong Telephone. Merged with Kittanning Telephone Company.

Monongahela Valley Telegraph. Merged with Pennsylvania and Maryland Telegraph and Telephone Company.

ROADS SOLD AT JUDICIAL SALE.

STEAM.

Allegheny and Western.
Hares Valley.

STREET.

Huntingdon Street Railway.
Philadelphia and Easton.

SOLD AT TRUSTEES SALE.

STEAM.

Philadelphia and Western Railroad.

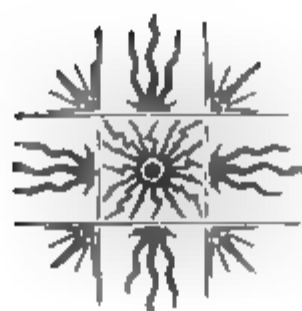
CORPORATIONS WHOSE NAMES HAVE BEEN CHANGED.

STREET RAILWAYS.

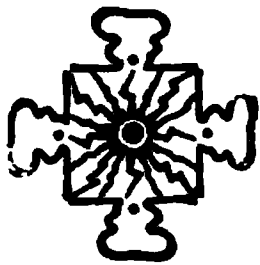
Electric Avenue Street. Name changed to that of Ardmore Street Railway.

TELEPHONE COMPANIES.

Salix Telephone. Name changed to that of Windber Telephone Company.



REPORTS OF STEAM RAILROADS.



REPORTS OF COMPANIES.

ALLEGHENY JUNCTION RAILROAD COMPANY.

Date of organization: October 14, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. T. Rowley, P. Welker,		S. M. Wetmore, W. P. Potter,	

OFFICERS.

Title.	Name.	Official Address.
President, Secretary and Treasurer, Attorney, or General Counsel, Chief Engineer,	J. T. Rowley, S. M. Wetmore, W. P. Potter, J. W. Patterson,	32d & Smallman Sts., Pittsburg.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny Junction Railroad Co.,	B. and A. V. Div., P. R. R.	B. and O. R. R.,	About 1.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,000 00	Capital stock,	\$5,000 00
Cash and current assets,	161 46	Current liabilities,	161 46
Grand total,	\$5,161 46	Grand total,	\$5,161 46

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John C. Oliver,	Pittsburg, Pa.	G. T. Oliver,	Pittsburg, Pa.
Henry B. Lupton,	"	Henry P. Rea,	"
Chas. E. Black,	"	Henry Oliver,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John C. Oliver,	Pittsburg, Pa.
Vice President,	Henry B. Lupton,	"
Secretary,	George T. Bailey,	"
Treasurer,	R. Theophilus,	"
Assistant Secretary,	John Jenkins,	"
Auditor,	Henry B. Lupton,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny and South Side Railway Co.,	Third St.,	Twenty-second St., ..	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment,	\$28,293 67	Capital stock,	\$50,000 00
Cash and current assets,	11,877 93	Current liabilities,	49,675 46
Profit and loss,	59,503 81		
Grand total,	\$99,675 46	Grand total,	\$99,675 46

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburg Railway Company.
Date of organization: July 28, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr.,	New York, N. Y.	J. N. Atwell, Jr.,	Ridgway, Pa.
S. A. Rote,	Ridgway, Pa.	Wm. T. Noonan,	Rochester, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Vice President,	Adrian Iselin, Jr.,	New York, N. Y.
Secretary,	J. N. Atwell, Jr.,	Ridgway, Pa.
Treasurer,	J. F. Dinkey,	Rochester, N. Y.
Attorney, or General Counsel,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Co.	Allegheny, Pa.,	.....	Buffalo, Rochester and Pittsburg Ry. Co.	Lease,	0.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$165,585 74	Capital stock,	\$150,000 00
		Advanced by Allegheny & West- ern Railway Co.,	15,585 74
Grand total,	\$165,585 74	Grand total,	\$165,585 74

ALLEGHENY VALLEY RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: February 12, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	N. P. Shortridge,	Philadelphia, Pa.
Jno. P. Green,	"	Jno. B. Thayer,	"
Samuel Rea,	"	George Wood,	"
C. Stuart Patterson, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	A. C. Heston,	"
Treasurer,	Henry Tatnall,	"
Assistant Treasurer,	H. P. Conner,	"
General Solicitor,	F. I. Gowen,	"
General Counsel,	Geo. V. Massey,	"
Comptroller,	M. Riebenack,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Allegheny Valley Railway.	Pittsburg,	Oil City,	Penn'a R. R. Co.,	Lease,	132.19
	Red Bank,	Driftwood,	Penn'a R. R. Co.,	Lease,	109.70
	Lawsonham, ..	Sligo,	Penn'a R. R. Co.,	Lease,	10.55
	Verona,	Plum Creek, ..	Penn'a R. R. Co.,	Lease,	6.80
	N. Kensington,	Parnassus,	Penn'a R. R. Co.,	Lease,	1.31
	Brookville,	Brookville Jct.,	Penn'a R. R. Co.,	Lease,	1.43
Total,					261.98

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$42,575,910 42	Capital stock,	\$27,718,598 42
Cost of equipment,	1,693,368 06	Funded debt,	17,449,000 00
Pittsburg Terminal Property,	680,473 86	Current liabilities,	556,576 25
Construction and equipment sus- pense,	10,600 93	Real estate mortgages,	733,000 00
Cash and current assets,	918,431 89	Accrued interest on funded debt not yet payable,	271,631 67
Other assets:			
Sundries,	1 00		
Profit and loss,	850,020 18		
Grand total,	\$46,728,806 34	Grand total,	\$46,728,806 34

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester & Pittsburg Railway Company.
Date of organization: January 22, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Arthur G. Yates,	Rochester, N. Y.	M. K. Williams,	Ridgway, Pa.
Adrian Iselin, Jr.,	New York, N. Y.	J. M. Grosh,	"
J. H. Hocart,	"	S. A. Rote,	"
C. O. D. Iselin,	"	J. F. Sisley,	"
Oscar Grisch,	"	J. N. Atwell, Jr.,	"
C. H. McCauley, Jr.,...	Williamsport, Pa.	John G. Whitmore, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Vice President,	A. G. Yates,	Rochester, N. Y.
Secretary,	John G. Whitmore,	Ridgway, Pa.
Treasurer,	C. O. D. Iselin,	New York, N. Y.
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny & Western Railway Co.	Lindsey, Pa.,	Butler, Pa., ..	Buffalo, Rochester and Pittsburgh Ry. Co.	Lease,	66.12
Allegheny Terminal Co.	New Castle, Pa.	Portland Cement Works, City, Pa.,	Buffalo, Rochester and Pittsburgh Ry. Co.	Lease, .....	.12
Total, .....	.....	.....	.....	.....	66.24

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,223,374 34	Capital stock,	\$3,200,000 00
Cost of equipment,	972,193 62	Funded debt,	2,000,000 00
Advances due from B. R. and P. Railway Co.,	4,432 04	Accrued interest on funded debt not yet payable,	20,000 00
Cash and current assets,	20,000 00		
Grand total,	\$5,220,000 00	Grand total,	\$5,220,000 00

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 19, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	B. H. Ball,	Philadelphia, Pa.
Theodore Voorhees, ...	"	W. G. Brown,	"
C. E. Henderson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown R. R. Co.	Topton, Pa., ..	Kutztown, Pa.,	Philadelphia and Reading Railway Co.	Agreement, ..	4.45

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$1,286,571 53	Capital stock,		\$1,268,884 47
Cash and current assets,		54,151 70	Current liabilities,		8,602 50
			Profit and loss,		63,236 28
Grand total,		\$1,340,723 23	Grand total,		\$1,340,723 23

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey and Philadelphia and Reading Railway Company.
Date of organization: August 17, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Dickson,	Philadelphia, Pa.	R. W. De Forest,	New York, N. Y.
W. A. Lathrop,	"	Joseph S. Harris,	Philadelphia, Pa.
George F. Baer,	"	E. W. Clark, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Lathrop,	Philadelphia, Pa.
Vice President,	George B. Harris,	"
Secretary and Treasurer,	H. F. Baker,	"
Auditor,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Allentown Terminal R. R. Co.	Sherber's Mills,	Connection with Lehigh & Susquehanna R. R.	Central R. R. Co. of New Jersey and Phila. and Reading Ry. Co.	Lease,	3.33
Branches, .....	.....	.....	.....	.....	1.30
Total, .....	.....	.....	.....	.....	4.63

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$1,046,281 10	Capital stock,	\$450,000 00
Cash and current assets,	13,425 79	Funded debt,	450,000 00
		Current liabilities,	150,686 89
		Accrued interest on funded debt not yet payable,	9,000 00
Grand total,	\$1,059,686 89	Grand total,	\$1,059,686 89

ALTOONA AND BEECH CREEK RAILROAD COMPANY.

Date of organization April 17, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Lee,	Altoona, Pa.	W. L. Shellenberger, ..	Altoona, Pa.
Andrew Kipple,	"	E. W. Loudon,	"
C. W. Moore,	"	W. J. Heinsling,	"
Geo. W. Loudon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. L. Shellenberger,	Altoona, Pa.
Vice President,	W. S. Lee,	"
Secretary,	Geo. W. Loudon,	"
Treasurer,	W. J. Heinsling,	"
General Solicitor,	W. S. Hammond,	"
General Manager,	W. L. Shellenberger,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Altoona and Beech Creek Railroad, ...	Altoona,	Fallen Timber,	18.00

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$122,938 89	Capital stock,	\$99,600 00
Cash and current assets,	7,718 10	Current liabilities,	27,566 68
Other assets:		Profit and loss,	5,296 73
Materials and supplies,	1,746 42		
Grand total,	\$132,463 41	Grand total,	\$132,463 41

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 12, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	P. O. Box 839 N. Y.	D. H. Jack,	Bradford, Pa.
M. F. Elliott,	Oil City, Pa.	G. A. Richardson, ...	P. O. Box 839 N. Y.
W. A. May,	Scranton, Pa.		

OFFICERS.		
Title.	Name.	Official Address.
President,	Vacant.	
Vice President,	F. D. Underwood,	New York City.
Secretary,	David Bossman,	"
Treasurer,	D. W. Blgoney,	"
Assistant Secretary,	J. E. Packer,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot and Pine Creek R. R. Co.	Arnot, Pa.,	Hoytville, Pa.,	Erle R. R. Co.,...	Ownership of stock.	11.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$258,350 74	Capital stock,	\$255,000 00
		Advances Tioga Railroad,	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALD EAGLE VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 25, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Wm. Emery,	Williamsport, Pa.
C. S. Patterson,	"	John Blanchard,	Bellefonte, Pa.
W. A. Patton,	"	H. B. Humes,	Jersey Shore, Pa.
Samuel Rea,	"	T. De Witt Cuyler, ..	Philadelphia, Pa.
N. P. Shortridge,	"	John P. Green,	"
George Wood,	"	Henry S. Jeanes,	"
J. Henry Cochran,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	J. M. Harding,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Bald Eagle Valley R. R. Branches,	Vall, Pa.,	Lock Haven, Pa.	Penn'a R. R. Co.,	Lease,	51.20
Total, .....	.....	.....	.....	.....	42.81
					94.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,896,376 35	Capital stock,	\$1,535,000 00
Other permanent investments, ..	2,200 00	Funded debt,	292,000 00
Construction suspense,	12,563 23	Current liabilities,	14,522 52
Cash and current assets,	1,955,278 49	Sinking fund,	108,000 00
		Profit and loss,	1,916,901 55
Grand total,	\$3,866,424 07	Grand total,	\$3,866,424 07

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce,	New York, N. Y.	C. C. Burgesser,	York, Pa.
F. S. Landstreet,	"	Chas. S. Duncan,	Gettysburg, Pa.
Lawrence Greer,	"	A. H. Rossman,	Waynesboro, Pa.
Geo. S. Schmidt,	York, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	Alex. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Asst. Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Comptroller,	H. B. Henson,	"
Auditor, General,	Robert Casson,	Baltimore, Md.
General Manager,	Alex. Robertson,	"
Chief Engineer,	J. Q. Barlow,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R.	Md. State Line.	Waynesboro, Pa.	W. M. R. R. Co.,	Lease,	4.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,500 00	Capital stock,	\$76,700 00
Cash and current assets,	2,187 00	Funded debt,	72,800 00
Other assets:		Current liabilities,	2,187 00
Sinking fund,	10,985 47	Sinking fund,	10,985 47
Grand total,	\$162,672 47	Grand total,	\$162,672 47

BALTIMORE AND CUMBERLAND VALLEY RAILROAD EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: June 25, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce,	New York, N. Y.	Geo. S. Schmidt,	York, Pa.
F. S. Landstreet,	"	C. C. Burgessser,	"
Lawrence Greer,	"	Chas. S. Duncan,	Gettysburg, Pa.
A. H. Rossman,	Waynesboro, Pa.	G. M. Conner,	Chambersburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	Alex. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Asst. Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Comptroller,	H. B. Henson,	"
Auditor, General,	Robert Casson,	Baltimore, Md.
General Manager,	Alex. Robertson,	"
Chief Engineer,	J. Q. Barlow,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Baltimore & Cumberland Valley R. R. Extension.	Waynesboro , Pa.	Shippensburg, Pa.	W. M. R. R. Co.,	Lease,	26.52

GENERAL BALANCE SHEET.

Assets.	Total. .	Liabilities.	Total.
Cost of road,	\$637,185 33	Capital stock,	\$390,600 00
Cash and current assets,	21,365 00	Funded debt,	230,000 00
Other assets:		Current liabilities,	21,400 33
Sinking fund,	31,543 57	Real estate mortgages,	16,500 00
		Sinking fund,	31,549 57
Grand total,	\$690,049 90	Grand total,	\$690,049 90

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: September 20, 1886.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce,	New York, N. Y.	C. C. Burgess,	York, Pa.
F. S. Landstreet,	"	J. R. Ruthrauff,	Chambersburg, Pa.
Lawrence Greer,	"	G. M. Comer,	"
H. B. Henson,	"	Chas. S. Duncan,	Gettysburg, Pa.
Geo. S. Schmidt,	York, Pa.	A. H. Rossman,	Waynesboro, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	Alex. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Asst. Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Comptroller,	H. B. Henson,	"
Auditor, General,	Robert Casson,	Baltimore, Md.
General Manager,	Alex. Robertson,	"
Chief Engineer,	J. Q. Barlow,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway.	Emory Grove, Md.	Ontanna, Pa.,...	W. M. R. R. Co.,	Lease,	58.70
	Valley Jct., Pa.	Hanover Jct., Pa.	W. M. R. R. Co.,	Lease,	6.00
	Intersection, Pa.	Md. State Line,	W. M. R. R. Co.,	Lease,	1.30
Total, .....	.....	.....	.....	.....	66.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,438,011 55	Capital stock,	\$720,000 00
Cash and current assets,	20,207 82	Funded debt,	690,000 00
		Current liabilities,	9,815 00
		Profit and loss,	38,404 37
Grand total,	\$1,458,219 37	Grand total,	\$1,458,219 37

BALTIMORE AND HARRISBURG RAILWAY COMPANY, EASTERN EXTENSION.

Operated by Western Maryland Railroad Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Winslow S. Pierce,	New York, N. Y.	C. C. Burgesser,	York, Pa.
F. S. Landstreet,	"	Chas. S. Duncan,	Gettysburg, Pa.
Geo. S. Schmidt,	York, Pa.	A. H. Rossman,	Waynesboro, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	Alex. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Asst. Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Comptroller,	H. B. Henson,	"
Auditor, General,	Robert Casson,	Baltimore, Md.
General Manager,	Alex. Robertson,	"
Chief Engineer,	J. Q. Barlow,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway Co. (Eastern Extension.)	Porters, Pa., ..	York, Pa.,	W. M. R. R. Co.,	Lease,	16.60

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$570,730 51	Capital stock,	\$563,750 00
Cash and current assets,	14,093 75	Current liabilities,	21,074 26
Grand total,	\$584,824 26	Grand total,	\$584,824 26

BALTIMORE AND HARRISBURG RAILWAY COMPANY WEST-ERN EXTENSION.

Operated by Western Maryland Railroad Company.
Date of organization: April 30, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.		Official Address.	
Winslow S. Pierce,	New York, N. Y.	C. C. Burgess,	York, Pa.
F. S. Landstreet,	"	Chas. S. Duncan,	Gettysburg, Pa.
Geo. S. Schmidt,	York, Pa.	A. H. Rossman,	Waynesboro, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	Geo. S. Schmidt,	York, Pa.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	Alex. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Asst. Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Comptroller,	H. B. Henson,	"
Auditor, General,	Robert Casson,	Baltimore, Md.
General Manager,	Alex. Robertson,	"
Chief Engineer,	J. Q. Barlow,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway Co. (Western Extension).	Ontanna, Pa.,...	Highfield, Md.,	W. M. R. R. Co.,	Lease,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$264,550 63	Capital stock,	\$240,000 00
Cash and current assets,	219,099 37	Funded debt,	240,000 00
Other assets:		Current liabilities,	150 00
Sinking fund,	20,214 86	Accrued interest on funded debt not yet payable,	2,000 00
		Due sinking fund,	1,500 00
		Sinking fund,	20,214 86
Grand total,	\$503,864 86	Grand total,	\$503,864 86

BALTIMORE AND OHIO RAILROAD COMPANY.

Date of organization: February 28, 1827.
Under laws of what Government or State organized: Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. R. Bacon,	New York, N. Y.	Jos. R. Foard,	Baltimore, Md.
E. H. Harriman,	"	R. Brent Keyser,	"
Norman B. Ream,	"	Geo. F. Randolph,	"
Jas. Speyer,	"	J. P. Green,	Philadelphia, Pa.
Chas. Steele,	"	Samuel Rea,	"
Jas. Stillman,	"	(Vacancy.)	

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
First Vice President,	Geo. F. Randolph,	"
Second Vice President,	Hugh L. Bond, Jr.,	"
Third Vice President,	G. L. Potter,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Assistant Treasurer,	E. M. Devereaux,	New York, N. Y.
General Solicitor,	H. R. Preston,	Baltimore, Md.
Attorney, or General Counsel,	Hugh L. Bond, Jr.,	"
Assistant General Counsel,	J. G. Wilson,	"
Comptroller,	H. D. Bulkley,	"
Assistant Comptroller,	G. W. Booth,	"
Auditor,	J. T. Leary,	"
General Manager,	T. Fitzgerald,	"
Assistant General Manager,	L. G. Hass,	"
Chief Engineer,	D. D. Carothers,	"
General Superintendent,	Geo. H. Campbell,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Schuylkill River East Side R. R.,	Park Jct., Phila., ...	Eastwick, Phila., ...	3.80
Baltimore and Philadelphia R. R.,	Eastwick, Phila., ...	Md.-Del. State Line, ..	37.07
Philadelphia Branch,	Md.-Del. State Line, ..	E. End Bay View Yd.	49.55
Delaware Branch,	East Side, Phila., ...	Reed St., Phila.,	5.40
Landenberg Branch,	West Jct., Del.,	Landenburg, Pa.,	14.30
Market Street Branch,	Elsmere Jct., Del., ...	Market St., Wilm.,...	3.02
Lancaster, Cecil and Southern R. R., ..	Childs, Md.,	Prov. Mills,	4.00
Canton Branch,	Bay View Jct., Md., ..	Canton, Md.,	2.50
Baltimore Belt R. R.,	E. End Bay View Yd.	Hamburg St., Balto., ..	7.70
Main Line,	Camden Sta., Balto., ..	Wheeling, W. Va., ...	376.91
Sparrows Point Branch,	Sparrows Pt. Jct., Md.	Colgate Creek, Md., ...	1.65
Locust Point Branch,	Bailey, Balto.,	Locust Pt., Balto., ...	2.60
Mt. Clare Branch,	Alliceanna St., Balto.,	West Balto., Md., ...	5.70
Mt. Clare Branch,	Mt. Clare Jct., Md., ..	Carroll, Balto.,	
Curtis Bay Branch,	Curtis Bay Jct., Md., ..	Curtis Bay Coal Pr., ..	5.46
South Baltimore Branch,	Carroll, Balto.,	Clifford, Md.,	2.00
Metropolitan Branch,	Metro Jct., D. C., ...	Washington Jct., Md., ..	42.80
Metropolitan Southern Branch,	Metro So. Jct., Md., ...	Chevy Chase, Md.,	2.07
Washington Branch,	Relay, Md.,	Washington Sta., D. C.	31.00
Alexandria Branch,	Alexandria Jct., Md., ..	Shepherd, D. C.,	12.50
Frederick Branch,	Frederick Jct., Md., ...	Frederick, Md.,	3.60
Washington County Railroad,	Weverton, Md.,	Hagerstown, Md., ...	23.92
Bay Ridge and Annapolis R. R.,	Short Line Jct., Md., ..	Bay Ridge, Md.,	4.50
Cherry Run and Potomac Valley R. R.,	Cherry Run, W. Va., ...	Berkeley Sta., W. Va., (C. V. R. R.)	13.92
Berkely Springs and Potomac Valley R. R.	Hancock, W. Va., ...	Berkeley Springs, W. Va.	5.95
South Branch R. R.,	Green Springs, W. Va.	Porney, W. Va.,	16.10
Patterson Creek and Potomac R. R., ...	Patterson Creek, W. Va.	McKenzie, Md.,	6.24
Winchester and Potomac R. R.,	Harper's Ferry, W. Va.	Winchester, Va.,	31.43
Winchester and Strasburg R. R.,	Winchester, Va.,	Strasburg Jct., Va., ...	19.00
Grafton and Belington R. R.,	Grafton Sta., W. Va., ...	Belington, W. Va., ...	41.47
Parkersburg Branch,	Grafton Sta., W. Va., ...	Parkersburg, W. Va., ...	103.13
Parkersburg Bridge,	Parkersburg Sta., W. Va.	Marietta Jct., Belpre, Va.	1.22
Paw Paw Railroad,	Bellevue, W. Va., ...	Grays Flat, W. Va., ...	7.30
Benwood Bridge,	Benwood Jct., W. Va., ...	Bellaire, Ohio,	2.01
Pittsburg and Connellsville R. R.,	Mt. Savage Jct., Md., ..	Pittsburg, Pa.,	146.50
Salisbury Railroad,	Salisbury Jct., Pa., ...	Niverton, Pa.,	12.57
Berlin R. R.,	Garrett, Pa.,	Berlin, Pa.,	8.00
Somerset and Cambria R. R.,	Rockwood, Pa.,	Johnstown, Pa.,	45.10
Confluence and Oakland R. R.,	C. and O. Jct., Pa., ...	Elm Siding, Pa.,	7.18
Ohio and Baltimore Short Line R. R., E. Div.	Green Jct., Pa.,		
Fayette County Branch,	Green Jct., Pa.,	Uniontown, Pa.,	10.70
Fairmont, Morgantown and Pittsburg R. R.	Uniontown, Pa.,	Pa. & W. Va. State Line, Va.	21.50
Smithfield and Masontown R. R.,	S. and M. Jct., Pa., ...	Leckrone, Pa.,	7.91
Mt. Pleasant and Broadford R. R.,	Broadford, Pa.,	Mt. Pleasant, Pa.,	9.70
Wheeling, Pittsburg and Baltimore R. R.	Wheeling Jct., Pa., ...	Wheeling, W. Va., ...	62.41
Adamsburg Branch,	Edna Jct., Pa.,	Edna, Pa.,	1.80
Glenwood R. R.,	Marion Jct., Pa.,	Whelling Jct., Pa., ...	1.48
Akron and Chicago Junction R. R.,	P. & W. Jct., Akron, Ohio.	Chicago Jct., O.,	76.19
Akron and Chicago Junction R. R.,	P. & W. Jct., Akron, Ohio.	C. T. & V. Conn., Akron, O.	0.53
Cleveland, Worster and Muskingum Valley R. R.	Lodi, Ohio,	Millersburg, O.,	36.28
Central Ohio R. R. as reorganized,	1267 W. Bellaire, O.,	4th Ave., Columbus, Ohio.	120.65
Bellaire and St. Clairsville Railway, ..	Neff, O.,	St. Clairsville, O.,	6.53
Eastern Ohio R. R.,	Lore City, O.,	Cumberland, O.,	16.92
Sandusky, Mansfield and Newark R. R.,	Newark, O.,	Sandusky, O.,	116.25
Ohio Midland R. R.,	Newark, O.,	Shawnee, O.,	43.86
Ohio Midland R. R., Rock Run Branch.	Rock Run Jct., O., ...	C. & H. C. & I. Co.'s Mines.	2.84
Columbus and Cincinnati Midland R. R.	Columbus, O., C., C. & St. Louis Jct.	Midland City, O.,	69.80
Baltimore and Ohio and Chicago Railway.	Chicago Jct., O.,	Brookdale, Ill.,	262.70
Baltimore and Ohio and Chicago Railway.	Brainerd Jct., Ill., ...	Forest Hill, Chicago, ..	2.22
Baltimore and Ohio and Chicago Railway.	Rock Island Jct., Chicago.	C., R. I. & P. Conn., Chicago.	.06

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Branches and Spurs.			
South Wilmington Branch,	West Yd., Wilm., Del.	Commerce St., Wilm.,	2.80
Crum Creek Branch,	Leipers, Pa.,	Avondale, Pa.,	2.40
Point Breeze Branch,	Jackson St., Phila.,...	Pt. Breeze, Phila.,...	.27
Snyder Avenue Branch,	Moore St., Phila., ..	Jackson St., Phila.,...	1.40
Stock Yard Branch,	Stock Yard Jct.,	Stock Yards, Phila.,...	.50
Oregon Avenue Extension,	Swanson St., Phila.,..	Pa. Salt Works, ....	.50
Highlandtown Branch,	Highlandtown Jct., ..	Eastern Ave., High- landtown.	.54
Sea Wall Branch,	Crisps, Md.,	Wagner's Point, Md.,	2.33
Patuxent Branch,	Savage, Md.,	Guilford, Md.,	4.11
Hardman Branch,	Hardman, W. Va.,...	Pa. C. & C. Co. Mines, W. Va.	1.40
Raccoon Valley Branch,	Newburg, W. Va., ..	Austin Mines, W. Va.	2.69
Raccoon Valley Branch, Gorman Ex- tension.	Austin Mines, W. Va.	Gorman Mines, W. Va.	.81
Baker Branch,	Engle, W. Va.,	Aulls, W. Va.,	4.13
Frog Hollow Branch,	Martinsburg, W. Va.,	Std. L. & S. Co. Quarry, W. Va.	2.64
Berrysburg Branch,	Hackers Jct., W. Va.	Berrysburg, W. Va.,	4.66
Pt. Pleasant, Buckhannon and Ty- garts Valley R. R.	Tygarts Jct., W. Va.,	Buckhannon, W. Va.	16.00
Burnersville R. R. Branch,	Lunley Jct., W. Va.,	Century, W. Va., ..	5.09
Redstone Branch,	Moore's Jct., Pa., ...	Moore's, Pa.,	1.00
Grassy Run Extension,	Grassy Run Jct., Pa.,	Merchants No. 1 Mine, Pa.	2.50
Hocking Extension,	Hocking Jct., Pa.,...	Cumb. C. & M. Co., Pa.	1.10
Niver Coal Fields Line,	Niver River Jct., Pa.	Niver Coal Mine No. 1, Donaldton, Pa.	3.92
Quemahoning Branch,	Quemahoning Jct., Pa.	Somerset C. Co. Mine, Pa.	16.56
Hickman Run Branch,	Hickman Run Jct., ..	Cora Mines, Pa., ...	2.08
Whites Creek Branch,	White's Creek Jct., Pa.	Unamis, Pa.,	8.30
York Run Branch,	York Run Jct., Pa.,...	H. C. Frick C. Co. Mines, Pa.	1.27
Jerome Branch,	Jerome Jct., Pa.,	Jerome, Pa.,	3.98
Brinton Branch,	Bessemer, Pa.,	Brinton, Pa., .....	.55
Wheeling, Pittsburg and Baltimore Riverside Transfer.	Riverside, Pa.,	W. Homestead, Pa.,	.80
New England Coal Branch,	Sayre, O.,	San Toy, O.,	4.10
Baltimore and New York R. R.,	Arthur Kill Bridge,...	Cranford Jct., N. J.,	5.38
West Virginia and Pittsburg Div., ...	Clarksburg, W. Va.,..	Richwood, W. Va., ..	120.99
Pickens Branch,	Macpelah Jct., W. Va.	Pickens, W. Va.,	50.51
Monongahela River Railroad,	W. Va. & P. Jct., W. Va.	Gaston Jct., W. Va.,	30.24
Sutton Branch,	Flatwoods, W. Va.,...	Sutton, W. Va.,	5.63
Ohio River Railroad,	Benwood Jct., W. Va.	W. B. Guyandotte River.	207.82
Huntington and Big Sandy R. R.,	W. B. Guyandotte River.	Kenova, W. Va.,	10.92
West Virginia Short Line R. R.,	Brooklyn Jct., W. Va.	Short Line Jct., W. Va.	58.00
Ripley and Mill Creek Valley R. R., ...	Milwood Jct., W. Va.	Ripley, W. Va.,	13.00
Tylersdale Connecting R. R.,	W. Washington, Pa.,	Tylersdale,	1.32
Pittsburg Junction R. R.,	Laughlin Jct., Pa.,...	Willow Grove, Pa.,...	4.35
Pittsburg Junction, River Branch, ...	36th St., Pittsburg, ..	9th St., Pittsburg, ..	2.10
Pittsburg and Western R. R., Stand- ard Gauge.	Spruce St., Allegheny,	Bennetts, Pa.,	6.20
Pittsburg and Western R. R., Stand- ard Gauge.	Pine Creek, Pa.,	W. End N. C. Jct., Yd., Pa.	50.79
Pittsburg and Western R. R., Stand- ard Gauge.	Callery, Pa.,	Foxburg, Pa.,	43.67
Pittsburg and Western R. R., Stand- ard Gauge.	Harmony Jct., Pa.,...	Ribold Jct., Pa.,	8.08
Pittsburg and Western R. R., Duck Run Branch.	Frisco, Pa.,	Crowthers, Pa.,	5.80
Pittsburg and Western R. R., Stand- ard Gauge.	W. End N. C. Jct., Yd.	Div. St., New Castle, Pa.	2.28
Pittsburg and Western R. R., Narrow Gauge.	Foxburg, Pa.,	Mt. Jewett, Pa.,	92.82
Pittsburg and Western R. R., Narrow Gauge.	Kane Jct., Pa.,	Kane, Pa., .....	.35
Pittsburg and Western R. R., Narrow Gauge.	Clarion Jct., Pa., ...	West Clarion, Pa.,...	6.52

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Northern R. R., Nar- row Gauge.	Bennetts, Pa.,	Brookville, Pa.,	3.30
Pittsburg, Cleveland and Toledo R. R.,	W. End N. C. Jct.,	Lowery Jct., O.,	57.16
Pittsburg, Cleveland and Toledo R. R.,	Yd.		
	Cuyahoga Falls, O.,...	P. & W. Jct., Akron,	2.98
		O.	
Pittsburg, Painsville and Fairport Rail- way.	De Forest Jct., O.,...	Fairport, O.,	53.00
Trumbull and Mahoning R. R., Stand- ard Gauge.	Haselton, O.,	Girard, O.,	8.33
Mahoning Valley and Western R. R., ..	Girard, O.,	Cuyahoga Falls, O.,...	42.80
Pittsburg, Cleveland and Toledo R. R.,	Girard, O.,	Conn. with T. & M.	.93
		R. R.	
Mahoning Valley and Western R. R., ..	Newton Falls,	Conn. with P. C. &	.42
		T. R. R.	
B. and O. S. W. Main Line, Mar- rietta Branch.	Belpre, O.,	Marietta, O.,	11.09
B. and O. S. W. Main Line, Mar- rietta Branch.	Belpre, O., ..	Relay Sta., E. St.	527.85
		Louis.	
B. and O. S. W. Main Line, Ports- mouth Branch.	Hamden, O.,	Portsmouth, O.,	55.43
B. and O. S. W. Main Line, Hillsboro Branch.	Blanchester, O.,	Hillsboro, O.,	21.43
B. and O. S. W. Main Line, Carbon- dale Branch.	Mineral, O.,	Carbondale, O.,	5.82
B. & O. S. W. Main Line, Louisville Branch.	No. Vernon, Ind., ..	Jeffersonville, Ind.,...	53.45
B. and O. S. W. Main Line, New Albany Branch.	Watson, Ind.,	New Albany, Ind.,...	7.50
B. and O. S. W. Main Line, Bedford Branch.	Rivervale, Ind.,	Redford, Ind.,	10.22
B. and O. S. W. Main Line, Spring- field Branch.	Beardstown, Ill.,	Shawnestown, Ill., ..	228.12
Lines Operated Under Lease.			
Uniontown and Lick Run R. R.,	Lick Run Jct., Pa.,...	H. C. Frick Coke Co.,	.35
		Pa.	
Lines Operated Under Contract.			
Cumberland and Pennsylvania R. R.,...	Vladuct Jct., Md., ..	Mt. Savage Jct., Md.,	3.12
Lines Operated Under Trackage Rights.			
P., C., C. and St. Louis Railway Co.,	Benwood Jct., W. Va.	Wheeling, W. Va., ...	4.00
Pennsylvania Railroad, Youghiogheny Branch.	Youghiogheny R. R.	Edna Jct., Pa.,	9.80
	Jct., Pa.		
West Pennsylvania Railroad,	Bennetts, Pa.,	Pine Creek, Pa.,	1.05
Pennsylvania Company, New Castle Branch.	Div. St., New Castle.	Union Sta., New	.64
		Castle.	
Chicago, T. I. Pacific Railway,	C. R. I. & P. Con.,	Brainerd Jct., Chicago	6.27
	Chicago.		
Chicago Terminal Transfer Railway,...	Forest Hill, Chicago,	Grand Central Sta.,	11.20
		Chicago.	
C., C., C. and St. Louis Railway Co.,	Union Sta., Colum- bus.	C., C., C. & St. Louis	1.40
C., C., C. and St. Louis Railway Co.,	Transfer Depot, Cin- cinnatl.	Jct., Columbus.	
		Union Depot, Cincin- nati.	1.20
Kentucky and Indiana Bridge and R. Co.	New Albany, Ind., ..	7th St., Louisville, Ky	3.55
Allegheny Valley R. R.,	16th St., Pittsburg, ..	20th St., Pittsburg,...	.24
Zanesville Terminal Railroad,	W. Zanesville, O., ..	Spangler, O.,	2.62
Cleveland and Muskingum Valley R. R.	Spangler, O.,	Crooksville, O.,	11.00
Zanesville and Western R. R.,	Crooksville, O.,	Sayre, O.,	6.50
Central Ohio Railroad, P., C., C. and St. Louis Railway Co.	Newark, O.,	Columbus, O.,	16.65
			4,028.46
Less Lines Not Operated.			
Bay Ridge and Annapolis R. R.,	Short Line Jct., Md.,	Bay Ridge, Md.,	4.50
P. and W. R. R. Co., Clarion Branch,	Clarion Jct., Pa., ...	W. Clarion, Pa.,	6.52
			11.02
Total,			4,017.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$339,672,193 58	Capital stock,	\$212,174,829 00
Cost of equipment;	48,314,152 26	Funded debt,	259,014,430 00
Stock owned,	32,447,660 57	Current liabilities,	15,909,526 75
Bonds owned,	23,397,488 38	Real estate mortgages,	20,000 00
Other permanent investments, ...	711,947 81	Accrued interest on funded debt	
Securities held to retire old stocks		not yet payable,	1,453,458 64
and bonds,	248,425 21	Capitalized ground rent,	1,082,280 41
Lands owned,	7,462,337 47	Old bonds and stocks not de-	
Cash and current assets,	56,802,936 06	posited,	128,900 97
Other assets:		Dividends declared not yet pay-	
Materials and supplies,	6,371,071 32	able,	5,765,244 87
		Debenture bonds,	140,000 00
		Profit and loss,	19,739,542 02
Grand total,	\$515,428,212 66	Grand total,	\$515,428,212 66

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 17, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry A. Du Pont,	Wilmington, Del.	H. B. Voorhees,	Philadelphia, Pa.
Chas. S. Gawthrop, ...	"	Henderson Weir,	Wilmington, Del.
Oscar G. Murray,	Baltimore, Md.	J. P. Winchester,	"
Geo. F. Randolph,	"	C. W. Woolford,	Baltimore, Md.
A. E. Sanborn,	Wilmington, Del.		

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	Geo. F. Randolph,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Philadelphia R. R. Co.	Eastwick, Philadelphia, Pa.	Md. and Del. State Line.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	37.07
Landenberg Branch.	West Jct., Del.	Landenberg, Pa.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	14.30
Market St. Branch,	Elsmere Jct., Del.	Market St., Wilmington, Del.	Baltimore & Ohio R. R. Co.	.....	3.02
Branches & Spurs.					
South Wilmington Branch.	West Yard, Wilm., Del.	Commerce St., Wilm., Del.,	Baltimore & Ohio R. R. Co.	.....	2.80
Crum Creek Branch.	Leipers, Pa., ..	Avondale, Pa.,	Baltimore & Ohio R. R. Co.	.....	2.40
Total, .....	.....	.....	.....	.....	59.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,118,768 84	Capital stock,	\$5,000,000 00
		Delaware and Western stock to be redeemed,	4,840,000 00
		Current liabilities,	1,278,768 84
Grand total,	\$11,118,768 84	Grand total,	\$11,118,768 84

BANGOR AND PORTLAND RAILWAY COMPANY.

Date of organization: September 25, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Conrad Miller,	Nazareth, Pa.	B. D. Caldwell,	New York, N. Y.
Wm. H. Truesdale,	New York, N. Y.	Fred F. Chambers, ..	"
Everitt Warren,	Scranton, Pa.	E. E. Loomis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. E. Loomis,	90 West St., N. Y.
Vice President,	B. D. Caldwell,	" "
Secretary and Treasurer,	Fred F. Chambers,	" "
General Auditor,	G. E. Hustis,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bangor and Portland Railway, Main Line.	Portland,	Bath,	23.77
Branches.			
Martins Creek,	Nazareth Jct.,	Martin's Creek,	4.54
West Bangor,	Delabole,	End of W. Bangor Br.	2.13
Pen Argyle,	Pen Argyle Jct.,	Pen Argyle, .....	.50
Wind Gap,	Wind Gap Jct.,	Wind Gap,	1.44
American Bangor,	Am. Bangor Jct., ....	.....	1.00
Total, .....	.....	.....	38.28

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$901,675 46	Capital stock,	\$510,000 00
Cash and current assets,	39,977 20	Funded debt,	320,000 00
		Current liabilities,	66,451 67
		Profit and loss,	45,200 99
Grand total,	\$941,652 66	Grand total,	\$941,652 66

BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murdock,	Johnstown, Pa.	J. C. Duncan,	Johnstown, Pa.
J. M. Murdock,	"	E. B. McColly,	"
W. F. Murdock,	"	E. L. Fox,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,.	John Murdock,	Johnstown, Pa.
Secretary,	W. F. Murdock,	"
Treasurer,	J. M. Murdock,	"
Auditor,	N. H. Humphreys,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bare Rock R. R. Co.	Milford Sta., ..	Bare Rock, ....	.....	Rental,	2.50

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$18,687 20	Capital stock,		\$19,900 00
Cost of equipment,		7,324 60	Current liabilities,		7,418 05
Cash and current assets,		400 00			
Profit and loss,		906 25			
Grand total,		\$27,318 05	Grand total,		\$27,318 05

BEAVER AND ELLWOOD RAILROAD COMPANY.

Date of organization: May 20, 1890.
Operated by Pittsburg and Lake Erie Railroad Company.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. C. Chaplin,	Pittsburg, Pa.	S. A. Roelofs,	Ellwood City, Pa.
J. G. Vollmer,	"	Thos. Dugan,	"
H. S. Blatt,	Ellwood City, Pa.	G. B. Hansher,	"

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Blatt,	Ellwood City, Pa.
Vice President,	Thos. Dugan,	"
Secretary and Treasurer,	Saml. A. Roelofs,	"
General Solicitor, Attorney, or General Counsel,	Chas. H. McKee,	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beaver & Ellwood R. R.	Ellwood Jct., ..	Hazen Coal Mines.	Pittsburg & Lake Erie R. R.	Rental,	5.41
Branches & Spurs,	.....	.....	Pittsburg & Lake Erie R. R.	Rental,	2.10
Total, .....	.....	.....	.....	.....	7.51

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$295,145 07	Capital stock,	\$150,000 00
Cost of equipment,	8,609 46	Funded debt,	150,000 00
Stocks owned,	2,000 00	Current liabilities,	2,620 00
Cash and current assets,	7,782 84	Profit and loss,	10,919 73
Grand total,	\$313,537 37	Grand total,	\$313,537 37

BEDFORD AND BRIDGEPORT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 29, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Chas. E. Pugh,	"	E. T. Postlethwaite, ..	"
W. A. Patton,	"	C. M. Bunting,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	R. D. Barclay,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	J. M. Harding,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford & Bridgeport Ry.	Mt. Dallas, Pa.	Penna. & Md. State Line.	Penna R. R. Co.,	Resolution of Board of Directors.	38.70
Branches, .....	.....	.....	.....	.....	10.47
Total, .....	.....	.....	.....	.....	49.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,305,112 12	Capital stock,	\$600,000 00
Cash and current assets,	49,331 89	Funded debt,	1,700,000 00
		Accrued interest on funded debt not yet payable,	14,166 67
		Profit and loss,	40,277 34
Grand total,	\$2,354,444 01	Grand total,	\$2,354,444 01

BEDFORD AND HOLLIDAYSBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: October 11, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	R. D. Barclay,	Philadelphia, Pa.
W. H. Barnes,	"	John M. Reynolds, ..	Bedford, Pa.
George Wood,	"	John G. McGraw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to President,	A. J. County,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Rlebenach,	"
Assistant Comptroller,	E. A. Stockton,	"
Engineer,	Joseph U. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford and Hollidaysburg R. R.	Cessna, Pa., ...	Inlet, Pa.,	Penna. R. R. Co.,	Resolution of Board.	11.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$193,886 83	Capital stock,	\$200,000 00
Cash and current assets,	4,152 01	Current liabilities,	20,714 20
Profit and loss,	22,675 36		
Grand total,	\$220,714 20	Grand total,	\$220,714 20

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: June 29, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Marlin E. Olmsted,	Harrisburg, Pa.	Wm. H. Newman, ...	New York, N. Y.
Wm. K. Vanderbilt, ..	New York, N. Y.	Geo. F. Baer,	Philadelphia, Pa.
Hamilton McK. Twombly,	"	William D. Kelly,	"
		James Kerr,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	William H. Newman,	Grand Central Station, N. Y.
Secretary,	Dwight W. Pardee,	"
Treasurer,	Edward L. Rossiter,	"
General Counsel,	Marlin E. Olmsted,	Harrisburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Beech Creek Railroad.	Jersey Shore,...	Mahaffey Jct.,...	N. Y. C. & H. R. R. Co.	Lease,	112.34
Branch,	Munson,	Phillipsburg, ...	N. Y. C. & H. R. R. Co.	Lease,	7.52
Branch,	Clearfield Jc.,...	Clearfield,	N. Y. C. & H. R. R. Co.	Lease,	3.93
Branch,	Kerrmoor,	Gazzam,	N. Y. C. & H. R. R. Co.	Lease,	3.78
Branch,	Clearfield Br.,...	B. R. & P. Ry.	N. Y. C. & H. R. R. Co.	Lease, .....	.18
Mine Branches, ...	.....	.....	N. Y. C. & H. R. R. Co.	Lease,	38.13
Total, .....	.....	.....	.....	.....	165.88

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$12,629,174 53	Capital stock,	\$6,000,000 00
		Funded debt,	6,000,000 00
		N. Y. C. & H. R. R. A. Co., ...	629,174 53
Grand total,	\$12,629,174 53	Grand total,	\$12,629,174 53

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: March 31, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Marlin E. Olmsted, ...	Harrisburg, Pa.	Frank E. Herriman...	Philadelphia, Pa.
Wm. H. Newman,	New York, N. Y.	William D. Kelly,	"
Edward V. W. Ros- siter,	Flushing, L. I.	Albert F. Kelly,	"
John Carstenson,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	William H. Newman,	Grand Central Station, N. Y.
Secretary,	Dwight W. Pardee,	" "
Treasurer,	Edward L. Rossiter,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Beech Creek Extension.	Keating,	Clearfield,	N. Y. C. & H. R. R. Co.	Lease,	52.14
Beech Creek Extension.	Curry,	Curwensville, ..	N. Y. C. & H. R. R. Co.	Lease,	15.77
Beech Creek Extension.	Dimeling,	Irvona,	N. Y. C. & H. R. R. Co.	Lease,	26.76
Beech Creek Extension.	Mahaffey,	Arcadia,	N. Y. C. & H. R. R. Co.	Lease,	12.95
McGees Connection.	P. & E. R. R.,	P. & N. W. R. R.	N. Y. C. & H. R. R. Co.	Lease, .....	.35
Brown's Connection.	Browns,	McElhatton, ...	N. Y. C. & H. R. R. Co.	Lease,	1.22
Three Runs Br., ..	Cataract,	Potterdale,	N. Y. C. & H. R. R. Co.	Lease,	2.03
Canoe Creek Br.,...	Rossiter Jct.,...	Rossiter,	N. Y. C. & H. R. R. Co.	Lease,	2.86
Boardman Branch,	Potts Run Jct.,	Boardman,	N. Y. C. & H. R. R. Co.	Lease,	2.39
Cherry Tree Br.,...	Dowler Jct., ...	Cherry Tree, ..	N. Y. C. & H. R. R. Co.	Lease,	9.07
Victor 11-14 Br., ..	Junction,	Mines,	N. Y. C. & H. R. R. Co.	Lease, .....	.86
Emigh Run Br., ..	Penna. R. R.,	Emigh Run, ...	N. Y. C. & H. R. R. Co.	Lease,	1.45
Total, .....	.....	.....	.....	.....	127.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$12,646,003 88	Capital stock,	\$5,179,000 00
		Funded debt,	7,464,000 00
		Current liabilities,	3,003 88
Grand total,	\$12,646,003 88	Grand total,	\$12,646,003 88

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: January 12, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis F. Milne,	Philadelphia, Pa.	J. Hunter Ewing, ...	Philadelphia, Pa.
R. Dale Benson,	"	Theodore M. Etting,...	"
Chas. S. Whelen,	"	Thomas A. Shoemaker,	Bellefonte, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Robert Frazer,	Philadelphia, Pa.
Secretary and Treasurer,	Thomas R. Osbourne,	"
General Counsel,	M. S. Gerhard,	"
Chief Engineer and Superintendent,	F. H. Thomas,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central R. R.,	Bellefonte,	Pine Grove Mills, ...	21.34
	Struble,	State College,	1.16
	Mattern Junction, ...	Scotia,	2.36
	Graysdale,	Mattern,	1.50
	Coleville,	Terminal, .....	.22
	Lambourn,	Bank, .....	.13
Total, .....	.....	.....	26.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$618,679 63	Capital stock,	\$500,000 00
Cash and current assets,	16,783 68	Funded debt,	48,600 00
Other assets:		Current liabilities,	5,752 47
Materials and supplies,	8,742 00	Profit and loss,	95,047 84
Sundries,	4,595 00		
Grand total,	\$648,800 31	Grand total,	\$648,800 31

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 2, 1836.
Under laws of what government or State organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Hugh B. Ely,	Philadelphia, Pa.
N. P. Shortridge,	"	W. H. Barnes,	"
Samuel Rea,	"	J. A. Anderson,	Lambertville, N. J.
Chas. E. Pugh,	"	Lewis Perrine,	Trenton, N. J.
George Wood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	John M. Wood,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Belvidere Delaware Railroad.	Trenton, N. J.	Manunka Chunk, N. J.	Penna. R. R. Co.,	Lease,	67.40
	Lambertville, N. J.	Flemington, N. J.	Penna. R. R. Co.,	Lease,	11.55
	Coalport, in Trenton.	East Trenton, N. J.	Penna. R. R. Co.,	.....	1.67
	Martins Creek, N. J.	B. & P. Ry. Co., Pa.	Penna. R. R. Co.,	.....	.29
Total,					80.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,134,838 86	Capital stock,	\$1,253,000 00
Cash and current assets,	762,707 90	Funded debt,	2,749,000 00
Other assets:		Current liabilities,	27,675 00
Sinking fund,	192,096 95	Accrued interest on funded debt not yet payable,	19,150 00
		Sinking fund,	292,096 95
		Profit and loss,	748,719 16
Grand total,	\$5,089,641 11	Grand total,	\$5,089,641 11

BERLIN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 19, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Finney,	Pittsburg, Pa.	F. M. Mechling,	Pittsburg, Pa.
J. W. Grove,	"	S. A. Philson,	Berlin, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Berlin Railroad, ..	Garrett, Pa., ..	Berlin, Pa., ...	B. & O. R. R. Co.	Ownership of capital stock.	8.00
Niver Coal Field Line.	Niver River Jc. Pa.	Donaldton, Pa., Niver Coal Co. Mine No. 1.	B. & O. R. R. Co.	Ownership of capital stock.	3.92
Total,					11.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$113,615 22	Capital stock,	\$50,000 00
		Current liabilities,	63,615 22
Grand total,	\$113,615 22	Grand total,	\$113,615 22

BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: January 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gady,	New York, N. Y.	D. M. Clemson,	Pittsburg, Pa.
T. A. Franks,	Hoboken, N. J.	W. W. Blackburn, ..	"
E. H. Utley,	Pittsburg, Pa.	G. W. Kepler,	"
D. G. Kerr,	"	J. H. Reed,	"
L. C. Bihler,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	E. H. Utley,	"
Secretary and Treasurer,	G. W. Kepler,	"
General Counsel,	Reed, Smith, Shaw & Beal,	"
Auditor,	Wm. J. Post,	"
General Manager,	E. H. Utley,	"
Chief Engineer,	H. T. Porter,	Greenville, Pa.
Superintendent,	J. S. Matson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Kremis,	N. O. Junct.,	8.87
P., B. & L. E. R. R. Co., Maine Line,	North Bessemer,	Conneaut Harbor, ..	144.57
Branches and Spurs.			
Hilliard Branch,	Branchton,	Hilliard,	10.30
Mercer Branch,	Mercer Jct.,	Mercer, .....	.80
Erie Branch,	Conneaut Jct.,	Wallace Jct.,	8.71
Erie Branch,	Cascade,	Erie,	2.16
M. C. L. and L. R. R. Co.,	Meadville,	Linesville,	20.54
Exposition Branch,	Lynees Jct.,	Exposition Park,	1.20
N. Y. C. & St. L. R. R. Co.,	Wallace Jct.,	Cascade,	12.40
B. & O. R. R. Co.,	Pittsburg Jct.,	Butler, .....	.50
Total,			210.05

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$413,967 70	Capital stock,	\$500,000 00
Cost of equipment,	3,585,446 41	Funded debt,	3,530,000 00
Stocks owned,	10 00	Current liabilities,	1,039,583 46
Other permanent investments, ...	513,257 56	Accrued interest on funded debt	
Cash and current assets,	1,316,391 38	not yet payable,	226,770 82
Other assets:		Destroyed cars fund account,	171,486 35
Materials and supplies,	438,352 98	P. B. & L. E. improvement fund	
Sundries,	442,920 32	account,	69,562 74
		Profit and loss,	1,172,992 98
Grand total,	\$6,710,346 35	Grand total,	\$6,710,346 35

BIG LEVEL AND KINZUA RAILROAD COMPANY.

Date of organization: August 27, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. S. Bullis,	Olean, N. Y.	R. S. Bullis,	Olean, N. Y.
G. P. Bullis,	Vicksburg, Miss.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. W. Bell,	Bradford, Pa.
First Vice President,	S. S. Bullis,	Olean, N. Y.
Second Vice President,	G. P. Bullis,	Vicksburg, Miss.
Secretary and Treasurer,	R. S. Bullis,	Olean, N. Y.
Attorney, or General Counsel,	D. H. Jack,	Bradford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Big Levee and Kinzua R. R. Co.,	Mt. Jewett,	Mt. Jewett, Pa.,	1.00
Baltimore and Ohio R. R.,	Mt. Jewett, Pa.,	Kane, Pa.,	11.50
Total,			12.50

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$25,107 53	Capital stock	\$24,500 00
Betterments,	1,907 50	Profit and loss,	3,613 98
Cash and current assets,	1,098 95		
Grand total,	\$28,113 98	Grand total,	\$28,113 98

BLOOM RUN RAILROAD COMPANY.

Date of organization: June 24, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. S. Kerbaugh,	922 Arcade Building, Philadelphia, Pa.
Frank Brown,	" "
L. C. Sickler,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Kerbaugh,	Philadelphia, Pa.
Vice President,	Frank Brown,	"
Secretary and Treasurer,	H. W. Avise, Jr.,	"
Attorney, or General Counsel,	James G. Duffy,	"
General Manager,	Frank Murphy,	Altoona, Pa.
Chief Engineer,	J. R. Criswell,	Philadelphia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloom Run R. R.,	Stronach, Pa.,	Whittaker Quarry, ..	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$75,955 17	Capital stock,	\$40,000 00
Profit and loss,	35,278 65	Current liabilities,	71,233 82
Grand total,	\$111,233 82	Grand total,	\$111,233 82

BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Wigfall,	Bloomsburg, Pa.	C. G. Appleton,	Philadelphia, Pa.
L. E. Waller,	"	F. W. Buck,	"
J. K. Groty,	"	Chas. H. James,	"
H. J. Conner,	Orangeville, Pa.	H. T. Dechert,	"
Wm. P. Gest,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Saml. Wigfall,	Bloomsburg, Pa.
Vice President,	H. T. Dechert,	Philadelphia.
Secretary and Treasurer,	H. J. Conner,	Orangeville, Pa.
Auditor,	Geo. A. Ritter,	Blomsburg, Pa.
General Superintendent,	W. C. Snyder,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg and Sullivan,	Bloomsburg, Pa.,	Jamison City, Pa., ..	28.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,199,000 00	Capital stock,	\$600,000 00
Bonds owned,	38,070 19	Funded debt,	563,700 00
Cash and current assets,	49,122 10	Current liabilities,	9,102 50
		Special fund,	10,000 00
		Fund for renewal of rails,	17,500 00
		Cancelled bonds,	35,300 00
		Profit and loss,	50,589 79
Grand total,	\$1,286,192 29	Grand total,	\$1,286,192 29

BRADFORD AND WESTERN PENNSYLVANIA RAILROAD COMPANY.

Date of organization: July 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel P. Kennedy, ..	Bradford, Pa.	Harry E. Schonblom, ..	Bradford, Pa.
Thomas H. Kennedy, ..	"	D. L. Mallory, Jr., ..	"
William C. Kennedy, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel P. Kennedy,	Bradford, Pa.
Vice President,	Thomas H. Kennedy,	"
Secretary,	D. L. Mallory, Jr.,	"
Treasurer,	Harry E. Schonblom,	"
General Superintendent,	Henry Bomaster,	Lewis Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Lewis Run, Pa.,	Big Camp,	7.24
Branch,	Merrick, Pa.,	Mian, .....	.94
Total,			8.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$30,960 71	Capital stock,	\$36,000 00
Cost of equipment,	8,785 60	Current liabilities,	6,483 84
Cash and current assets,	27 80		
Profit and loss,	2,709 73		
Grand total,	\$42,483 84	Grand total,	\$42,483 84

BROCK RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: April 27, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. S. Kline, Fred. H. Ely,	Ridgway, Pa. "	P. W. Cashman,	Pardus, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, Secretary and Treasurer, General Manager,	M. S. Kline, P. W. Cashman, B. E. Cartwright,	Ridgway, Pa. Pardus, Pa. Buffalo, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brock R. R. Co.,..	Brockwayville,	Furman,	Erie Railroad Co.,	Tonnage basis.	1.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Cash and current assets,	\$20,000 00 3,949 78 5,831 50	Capital stock, Profit and loss,	\$20,000 00 9,781 68
Grand total,	\$29,781 68	Grand total,	\$29,781 68

BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 31, 1886.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. May,	Scranton, Pa.	Everett Warren,	New York City.
D. H. Jack,	Bradford, Pa.	G. A. Richardson, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Jack,	Bradford, Pa.
Vice President,	F. D. Underwood,	New York City.
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Assistant Secretary,	J. E. Packer,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Brockport & Shaw- mut R. R. Co.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co., ..	Ownership of stock.	2.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$21,195 26	Capital stock,	\$22,500 00
Profit and loss,	1,304 74		
Grand total,	\$22,500 00	Grand total,	\$22,500 00

BROOKVILLE RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 10, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
Jno. P. Green,	"	C. S. Patterson,	"
John B. Thayer,	"	Samuel Rea,	"
N. P. Shortridge,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Secretary,	A. C. Neston,	"
Treasurer,	H. P. Conner,	"
Comptroller,	M. Riebenack,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brookville Ry., ...	Junc of Brookville Br.	Silver City,	Penna. R. R. Co.,	Resolutions of Boards.	11.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$71,492 87	Capital stock,	\$71,450 00
		Profit and loss,	42 87
Grand total,	\$71,492 87	Grand total,	\$71,492 87

BROOKVILLE AND MAHONING RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: July 21, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. S. Ramsay,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
N. L. Strong,	Brookville, Pa.	A. C. Griffith,	"
H. S. Hastings,	St. Marys, Pa.	M. Donaldson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. E. Tait,	Bradford, Pa.
Secretary and Treasurer,	H. S. Hastings,	St. Mary's, Pa.
Chief Engineer,	W. W. Hershey,	Brookville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Brookville & Mahoning R. R. Co.	Brookville, Pa..	Ramsaytown, Pa.	Pittsburg, Shawmut & Northern R. R. Co.	Lease,	6.4

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,565,882 65	Capital stock,	\$1,750,000 00
Cash and current assets,	25,322 84	Current liabilities,	47,800 73
Capital stock subscription subject to call,	206,595 24		
Grand total,	\$1,797,800 73	Grand total,	\$1,797,800 73

BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Walton,	Hummelstown, Pa.	H. O. Deshong,	Philadelphia, Pa.
Robt. J. Walton,	"	Morris Ebert,	"
Jno. J. Nissley,	"	W. J. Walton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Allen K. Walton,	Waltonville, Pa.
Secretary and Auditor,	Chas. M. Hartrick,	"
Treasurer,	Allen K. Walton,	"
Attorney, or General Counsel,	Lyman D. Gilbert,	Harrisburg, Pa.
Chief Engineer,	Geo. W. Hayes,	Lebanon, Pa.
General Superintendent,	Robt. J. Walton,	Waltonville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R. Co.,	Brownstone,	Waltonville,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$25,000 00
Cost of equipment,	7,550 00	Current liabilities,	3,774 59
Cash and current assets,	3,330 64	Profit and loss,	2,106 05
Grand total,	\$30,880 64	Grand total,	\$30,880 64

BUFFALO, BRADFORD AND KANE RAILROAD COMPANY.

Date of organization: February 1, 1904.
Uuder laws of what government or state organized: Pennsylvania.

DIRECTORS.
None elected.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Jack,	Bradford, Pa.
Attorney or General Solicitor,	D. H. Jack,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.
Abandoned.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment,	\$11,364 21	Profit and loss,	\$11,364 21
Grand total,	\$11,364 21	Grand total,	\$11,364 21

BUFFALO, BRADFORD AND PITTSBURG RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 4, 1859.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
Everett Warren,	Philadelphia, Pa.
W. A. May,	Dunmore, Pa.
D. H. Jack,	Bradford, Pa.
W. W. Inglis,	Scranton, Pa.
J. T. Gardiner,	New York, N. Y.
G. A. Richardson,	P. O. Box 839, New York, N. Y.

OFFICERS.		
Title.	Name.	Official Address.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Assistant Secretary,	J. E. Packer,	"
Auditor,	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Buffalo, Bradford and Pittsburgh R. R.	Carrolltown, N. Y.	Gilesville, Pa.	Erie R. R. Co., ..	Lease,	26.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,114,289 55	Capital stock,	\$2,286,400 00
		Funded debt,	580,000 00
		Advances Erie R. R. Co.,	103,564 40
		N. Y. L. E. & W. R. R. Co. Receivers,	144,325 15
Grand total,	\$3,114,289 55	Grand total,	\$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURG RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
Henry G. Barbey,	52 Pine St., New York, N. Y.
Oscar Grisch,	26 Wall St., New York, N. Y.
J. H. Hocart,	26 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	26 Wall St., New York, N. Y.
C. O. D. Iselin,	26 Wall St., New York, N. Y.
Ernest Iselin,	26 Wall St., New York, N. Y.
Wm. E. Iselin,	1 Green St., New York, N. Y.
A. Lanfear Norrie,	96 Wall St., New York, N. Y.
Walter G. Oakman,	32 Liberty St., New York, N. Y.
John L. Riker,	46 Cedar St., New York, N. Y.
W. Emlen Roosevelt,	23 Wall St., New York, N. Y.
Samuel Wolverton,	36 Wall St., New York, N. Y.
Arthur G. Yates,	Rochester, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Arthur G. Yates,	Rochester, N. Y.
Vice President,	Adrian Iselin, Jr.,	36 Wall St., N. Y.
Vice President,	W. Emlen Roosevelt,	"
Secretary and Assistant Treasurer,	John H. Hocart,	"
Treasurer,	John F. Dinkey,	"
Solicitor—New York,	Harris, Havens, Beach & Harris,	Rochester, N. Y.
Solicitor—Pennsylvania,	C. H. McCauley,	Ridgway, Pa.
Auditor,	J. F. Dinkey,	36 Wall St., N. Y.
General Manager,	Wm. T. Noonan,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburg Railway Co.	Rochester, N. Y., ...	Ashford, N. Y.,	93.70
	Buffalo Creek, N. Y., ..	Howard Jct., Pa., ...	79.06
	Clarion Jct., Pa., ...	Walston Jct., Pa., ..	60.43
	Lincoln Park, N. Y., ..	Charlotte, N. Y.,	8.79
	Dock Jct., N. Y., ...	Roberts Dock, N. Y., ..	1.51
	Silver Lake Jct., N. Y., ..	Silver Springs, N. Y., ..	1.11
	E. Salamanca, N. Y., ..	Salamanca, N. Y., ..	1.33
	Lane's Mills, Pa., ...	Coal Glen, Pa.,	4.43
	Eleanora Jct., Pa., ..	Eleanora, Pa.,	6.30
	Elk Run Jct., Pa., ..	Florence, Pa.,	4.83
	Walston Jct., Pa., ...	Walston, Pa.,	3.31
	Indiana Jct., Pa., ...	Penna R. R. Jct., Pa., ..	44.60
	Creekside, Pa.,	Iselin, Pa.,	18.42
	Howard Jct., Pa., ..	Mt. Jewett, Pa.,	20.01
Johnsonburg and Broadford R. R.,	C. & M. Jct., Pa., ..	Clearfield, Pa.,	25.87
Clearfield and Mahoning Ry.,	Stanley, Pa.,	Helvetia, Pa.,	1.59
Mahoning Valley Railroad,	Walston Jct., Pa., ..	Butler, Pa.,	59.57
Allegheny and Western Ry.,	New Castle, Pa., ...	Portland Cement Works.	6.55
Allegheny Terminal Co.,	Allegheny City, Pa., ..	.....	.12
Buffalo Creek Ry.,	Buffalo Creek, N. Y., ..	Ganson St., Buffalo, N. Y.	1.92
Pennsylvania Railroad,	Buffalo Creek N. Y., ..	East Buffalo, N. Y., ..	1.96
	Penna. R. R. Jct., Pa.	Shuman Run "Y," Pa.	19.02
New York Central & Hudson R. R. R., ..	East Buffalo, N. Y., ..	Buffalo, N. Y.,	1.09
	Beech Creek Jct., Pa.	Clearfield, Pa., .....	.47
Erie Railroad,	Mt. Jewett, Pa., ...	Clarion Jct., Pa., ...	20.76
Baltimore and Ohio R. R.,	Butler Jct., Pa.,	Allegheny, Pa.,	40.80
	Willow Grove, Pa., ...	Pittsburg, Pa.,	7.40
	Ribold Jct., Pa.,	New Castle, Pa.,	33.24
Total, .....	.....	.....	568.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$23,678,368 84	Capital stock,	\$16,500,000 00
Cost of equipment,	10,893,995 46	Funded debt,	17,191,000 00
Stocks owned,	160,543 78	Current liabilities,	4,179,347 56
Advanced to leased lines,	59,221 26	Real estate mortgages,	304,000 00
Cash and current assets,	4,393,956 71	Accrued interest on funded debt	
Other assets:		not yet payable,	186,053 33
Materials and supplies,	933,916 98	Mortgage bonds on real estate	
Unexpired insurance,	13,200 00	not yet payable,	2,226 57
Insurance fund,	128,976 18	Accrued rentals,	22,943 96
Pension fund,	91,633 65	Agents not yet payable,	196,044 17
		Loans not yet payable,	46,350 81
		Insurance fund,	128,976 18
		Pension fund,	91,633 65
		Profit and loss,	1,505,236 63
Grand total,	\$40,363,812 86	Grand total,	\$40,363,812 86

BUFFALO AND SUSQUEHANNA RAILROAD COMPANY.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. W. Goodyear,	Buffalo, N. Y.	S. P. Henderson,	Galeton, Pa.
W. I. Lewis,	Coudersport, Pa.	W. C. Park,	Du Bois, Pa.
N. N. Metcalf,	Austin, Pa.	M. J. McMahon,	"
Daniel Collins,	"	M. E. Olmsted (ex-off.)	Harrisburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	M. E. Olmsted,	Harrisburg, Pa.
First Vice President,	C. W. Goodyear,	Buffalo, N. Y.
Second Vice President,	A. C. Goodyear,	"
Secretary and Treasurer,	F. A. Lehr, ...	"
General Counsel,	M. E. Olmsted,	Harrisburg, Pa.
Comptroller,	W. H. Baumes,	Buffalo, N. Y.
Auditor,	T. J. Elmer,	"
General Manager,	C. Peter Clark,	"
Chief Engineer,	Henry Herden,	Galeton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo and Susquehanna,	N. Y. & Pa. State Line (near Nelson, Pa.)	B. R. & P. Jct., (near Stanley).	142.33
	B. R. & P. Jct., (near Juneau).	Sagamore, Pa.,*	22.27
	Keating Summit,	Wharton, Pa.,	16.63
	Galeton, Pa.,	N. Y. & Pa. State Line (near Genesee)	26.91
	Gaines Jct., Pa.,	Ansonia, Pa.,	8.60
	Cross Fork Jct., Pa., ..	Cross Fork, Pa.,	12.73
	Medix Run, Pa.,	Dodgeville, Pa.,	11.49
	Spur near	Dodgeville, Pa., ....	.12
	Spur near	Sykesville, Pa., .....	.40
	Spur near	Onondago, Pa.,* .....	.06
	Spur near	Du Bois, Pa., .....	.54
	Spur near	Du Bois, Pa., .....	.59
	Spur near	Du Bois, Pa., .....	.94
	N. Y. & Pa. State Line (near Genesee, Pa.)	Wellsville, N. Y., ...	10.11
Addison and Susquehanna,	N. Y. & Pa. State Line (near Nelson, Pa.)	Addison, N. Y.,	9.73
Buffalo and Susquehanna Coal and Coke Co.	Continuation of Spur	near Onondago, Pa.,*	.91
Buffalo, Rochester and Pittsburg,	B. R. & P. Jct. (near Staley, Pa.)	near Juneau, Pa.,*...	15.40
	Spur near	Sykes, Pa., .....	.63
Total,			280.39

*Indicates that road was not operated during the entire fiscal year.

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,319,134 08	Capital stock,	\$9,694,400 00
Cost of equipment,	1,992,865 16	Funded debt,	9,609,000 00
Stocks owned,	2,400,201 00	Reserve funds,	642,952 53
Bonds owned,	3,043,059 82	Current and deferred liabilities assumed by Buffalo and Susquehanna Railway Co. under conditions of lease,	754,009 92
Advances to controlled companies,	26,960 23	Profit and loss,	374,295 69
Other Assets:			
Sinking fund,	99,581 92		
Current and deferred assets turned over to Buffalo and Susquehanna Railway Co. under conditions of lease,	2,152,855 93		
Grand total,	\$21,074,658 14	Grand total,	\$21,074,658 14

CAMBRIA AND CLEARFIELD RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: August 1, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.		Official Address.	
W. H. Barnes,		Philadelphia, Pa.	
John P. Green,		"	
E. B. Morris,		"	
C. S. Patterson,		Lansing, Mich.	
N. P. Shortridge,		Philadelphia, Pa.	
Geo. Wood,		"	
R. D. Barclay,		"	
C. A. Vernon,		Lansing, Mich.	

OFFICERS.		
Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to President,	A. J. County,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Cambria & Clearfield Railway.	Vall, Pa.,	Gramplan, Pa.,	Penna. R. R. Co.,	Lease,	49.63
	Cresson, Pa.,...	Glen Campbell,	Penna. R. R. Co.,	Lease,	49.59
	Cresson, Pa.,...	Irvona, Pa.,...	Penna. R. R. Co.,	Lease,	26.64
	Bellwood, Pa.,	Horatio, Pa.,...	Penna. R. R. Co.,	Lease,	61.44
Branches,					206.56
Total,					393.86

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$9,264,783 35	Capital stock,	\$4,835,912 50
Cost of equipment,	433,693 20	Funded debt,	4,700,000 00
Construction suspense,	11,908 97	Current liabilities,	100,098 97
Cash and current assets,	90,166 14	Accrued interest on funded debt not yet payable,	23,091 66
Other Assets:		Profit and loss,	185,448 53
Sinking fund,	44,000 00		
Grand total,	\$9,844,551 66	Grand total,	\$9,844,551 66

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.
Under laws of what government or state organized: Pennsylvania.
4—8—1907.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris,	Philadelphia, Pa.	Leonard Peckitt,	Catasauqua, Pa.
Theodore Voorhees, ...	"	B. F. Fackenthal, Jr.	Easton, Pa.
C. E. Henderson,	"	David H. Thomas, ...	Catasauqua, Pa.
B. H. Ball,	"	Fred. R. Drake,	Easton, Pa.
W. S. Pilling,	"	W. H. Hulick,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Zeigler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua and Fogelsville R. R. Co.,	Catasauqua, Pa.,	Fogelsville, Pa.,	18.90
Breinigsville Branch,	Trexlerstown, Pa., ...	Lichsey, Pa.,	5.58
Crane Branch,	Crane, Pa.,	Walner, Pa.,	3.37
Gehman Branch,	Wetzel, Pa.,	Gehman, Pa.,	1.61
Total, .....	.....	.....	29.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$555,832 89	Capital stock,	\$426,900 00
Cost of equipment,	5,842 01	Funded debt,	135,000 00
Cash and current assets,	237,305 41	Current liabilities,	81,254 67
Other Assets:		Profit and loss,	158,575 58
Materials and supplies,	2,699 94		
Grand total,	\$801,730 25	Grand total,	\$801,730 25

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of Organization: March 21, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward S. Buckley, ...	Philadelphia, Pa	James H. Windrim,...	Philadelphia, Pa.
R. Dale Benson,	"	Theodore Voorhees,...	"
George McCall,	"	Wm. R. Taylor,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	G. Assheson Carson,	Philadelphia, Pa.
Secretary and Treasurer,	Samuel N. Ledy,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa R. R.,...	Tamanend,	Newberry Jct.,..	Phila. and Reading Ry. Co.	Lease,	102.93

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	Total.
Total.		Total.	
Cost of road and equipment,.....	\$6,711,585 55	Capital stock,	\$4,359,500 00
Stocks owned,	122,382 66	Funded debt,	2,215,000 00
Bonds owned,	51,322 50	Current liabilities,	2,798 72
Other permanent investments,..	159 96	Accrued interest on funded debt	
Cash and current assets,	29,285 21	not yet payable,	22,150 00
		Profit and loss,	315,287 16
Grand total,	\$6,914,735 88	Grand total,	\$6,914,735 88

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 26, 1847.
Under laws of what government or state organized: New Jersey.

DIRECTORS.	
Names.	Official Address.
Geo. F. Baer,	Reading Terminal, Philadelphia, Pa.
J. R. Maxwell,	No. 30 Broad Street, New York, N. Y.
Geo. F. Baker,	No. 2 Wall Street, New York, N. Y.
H. C. Fahnestock,	"
H. McK. Twombly,	No. 15 Broad St., New York, N. Y.
Robert W. de Forrest,	143 Liberty Street, New York, N. Y.
Jos. S. Harris,	Reading Terminal, Philadelphia, Pa.
E. B. Thomas,	No. 113 Liberty Street, New York, N. Y.
Chas. Steele,	No. 13 Wall Street, New York, N. Y.

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	J. Rogers Maxwell,	New York, N. Y.
President,	George F. Baer,	Reading Terminal, Philadelphia.
Vice President,	R. W. de Forrest,	New York, N. Y.
Vice President,	W. G. Besler,	"
Secretary and Treasurer,	G. O. Waterman,	"
Auditor,	J. A. Taylor,	Reading Terminal, Philadelphia.
Assistant Auditor,	J. E. Brokaw,	"
Chief Engineer,	J. O. Osgood,	Jersey City, N. J.
General Superintendent,	C. W. Huntingdon,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad of New Jersey,	Jersey City, N. J.,	Phillipsburg, N. J.,	72.30
Elizabeth Branch,	Elizabeth, N. J.,	Elizabethport Docks, N. J.	3.02
Newark and Elizabeth Branch,	Elizabethport, N. J., ..	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J., ..	Perth Amboy, N. J., ..	12.13
Perth Amboy Branch,	Maurers, N. J.,	Staten Island Clay Co.	.44
Spur,	Phillipsburg, N. J., ..	Ingersoll - Sargeant Drill Co.	.75
Spur,	Avenue A, Bayonne, N. J.	Safety Wire & Cable Co.	.45
Spur,	Avenue A, Bayonne, N. J.	Avenue "C," .....	.60
Spur,	Newark and N. Y. R. R.	Bay Shore Conn. R. R.	.15
Spur,	Manufacturers' R. R.	Fiengenspan, .....	.37
Buena Vista Railroad,	Greenwich, N. J.,	Cohansey Creek,	1.03
Cartaret Extension,	East Rahway, N. J.,	Staten Island Sound, ..	1.82
Cartaret and Sewaren Railroad,	Liebers, N. J.,	Port Reading, N. J., ..	1.25
Constables Hook Railroad,	Centreville (Bayonne), N. J.	Constables Hook, N. J.	1.95
Middle Brook Railroad,	Middle Brook, N. J., ..	Chimney Rock, N. J.	1.85
Cumberland and Maurice River R. R., ..	Bridgeton, N. J.,	Bivalve, N. J.,	21.20
Cumberland and Maurice River Extension Railroad,	Bridgeton Jct., N. J., ..	Bridgeton, N. J.,	1.23
Elizabeth Extension Railroad,	Great Island, N. J., ..	Terminus, N. J.,	1.62
Freehold and Atlantic Highlands R. R., ..	Freehold, N. J.,	Stone Church, N. J., ..	24.47
High Bridge Railroad,	High Bridge, N. J., ..	German Valley, N. J., ..	11.53
High Bridge Spur Railroad,	German Valley, N. J., ..	Chester, N. J.,	4.51
Longwood Valley Railroad,	German Valley, N. J., ..	Wharton, N. J.,	13.64
Lafayette Railroad,	Lafayette (Jersey City), N. J.	Griffin Iron Works, N. J.	.55
Lake Hopatcong Railroad,	Hoptacong Jct., N. J.	Nolans Point, N. J., ..	5.56
Manufacturers' Railroad,	Brills, N. J.,	Passaic River, N. J., ..	1.68
Manufacturers' Extension Railroad,	Albert St., Newark, N. J.	Mapes Works, N. J., ..	1.23
Middle Valley Railroad,	Middle Valley, N. J., ..	Quarries, N. J.,	1.38
Navesink Railroad,	Atlantic Highlands Pier.	Highland Beach, N. J.	4.66
Newark and New York Railroad,	Communipaw, N. J., ..	Newark, N. J.,	6.22
New Jersey Southern Railroad,	Highland Beach, N. J.	Atsion, N. J.,	65.41
New Jersey Southern Railroad,	Highland Beach, N. J.	U. S. Gov. Line, ....	.34
New Jersey Southern Spur Railroad,	Eatontown, N. J.,	Port Monmouth, N. J.	9.08
New Jersey Southern Spur Railroad, ...	Atsion, N. J.,	Terminus, N. J., ....	.83
New Jersey Terminal Railroad,	Carteret, N. J.,	Pennsylvania R. R., ..	4.85
New Jersey Terminal Spur Railroad, ...	Carteret, N. J.,	Am. Agl. Chem. Wks. N. J.	.76
Raritan North Shore Railroad,	Perth Amboy, N. J., ..	Factories, N. J.,	1.75
South Branch Railroad,	Somerville, N. J., ..	Flemington, N. J.,	15.78
Sound Shore Railroad (Spur),	B-way (Elizabethport) N. J.	East Rahway, N. J., ..	6.17
Toms River Railroad,	Lakehurst, N. J.,	Toms River, N. J.,	7.57
Toms River and Barnegat Railroad, ...	Toms River, N. J.,	Barnegat, N. J.,	14.71
Vineland Railroad,	Atsion, N. J.,	Bayside, N. J.,	46.82
West End Railroad,	Long Branch, N. J., ..	West End, N. J.,	1.36
West Side Connecting Railroad,	West Side Ave., Jersey City, N. J.	Danforth Ave., Jersey City, N. J.	.94
Dover and Rockaway Railroad,	Wharton, N. J.,	Rockaway, N. J.,	5.12
Ogden Mine Railroad,	Nolans Point, N. J., ..	Edison, N. J.,	9.86
Wilkes-Barre and Scranton Railroad, ...	Minooka Jct., Pa.,	Scranton, Pa.,	4.37
Hibernia Mine Railroad,	Rockaway, N. J.,	Hibernia, N. J.,	4.20
Lehigh and Susquehanna Railroad,	Phillipsburg, N. J., ..	Union Jct., Pa.,	105.34
Lehigh and Susquehanna Branch R. R., ..	Bethlehem Jct., Pa., ..	S. Bethlehem, Pa., ...	.26
Lehigh and Susquehanna Branch R. R., ..	Main Line, Pa.,	Quarries, Pa., .....	.50
Lehigh and Susquehanna Branch R. R., ..	Northampton, Pa., ...	Hokendauqua, Pa., ...	.82
Lehigh and Susquehanna Branch R. R., ..	Northampton, Pa., ...	Standard Cement Works, Pa.	.56
Lehigh and Susquehanna Branch R. R., ..	Main Line, Pa.,	Allen Cement Works, Pa.	.96
Lehigh and Susquehanna Branch R. R., ..	Drifton Jct., Pa., ...	Drifton, Pa.,	10.50
Lehigh and Susquehanna Branch R. R., ..	Upper Lehigh Jct., Pa.	Upper Lehigh, Pa., ...	9.35
Lehigh and Susquehanna Branch R. R., ..	Pond Creek Jct., Pa., ..	Sandy Run, Pa.,	2.62
Lehigh and Susquehanna Branch R. R., ..	Pond Creek Jct., Pa., ..	Zehner, Pa., .....	.26
Lehigh and Susquehanna Branch R. R., ..	Ashley, Pa.,	Collieries, Pa.,	17.04
Lehigh and Susquehanna Branch R. R., ..	Laemine, Pa.,	Nanticoke, Pa.,	1.97
Lehigh and Susquehanna Branch R. R., ..	Miners, Mills, Pa., ..	Port Blanchard, Pa., ..	5.07
Lehigh and Susquehanna Branch R. R., ..	Union Jct., Pa.,	Everhart, Pa.,	3.07

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and Susquehanna Branch R. R.,	Solomans Gap, Pa.,...	Ashley, Pa.,	3.20
Lehigh and Susquehanna Branch R. R.,	Franklin Jct., Pa.,...	Buttonwood, Pa.,	2.37
Nesquehoning Valley Railroad,	Nesquehoning Jct., Pa.	Tamenend, Pa.,	16.68
Tresckow Railroad,	Silver Brook, Pa., ...	Audenreid, Pa.,	7.60
New York and Long Branch Railroad,...	Perth Amboy, N. J.,...	Bay Head, N. J., ...	38.04
Allentown Terminal Railroad and Spurs,	Main Line L. & S. R. Pa.	Main Line L. & S. R. Pa.	3.27
Delaware and Hudson Railroad,	Union Jct., Pa.,	Minooka Jct., Pa., ..	9.68
Lehigh Coal and Navigation Co.,	Hanto, Pa.,	Greenwood Jct., Pa.,	5.36
Philadelphia and Reading Railway Co.,	Greenwood Jct., Pa.,...	Tamaqua, Pa.,	1.17
Philadelphia and Reading Railway Co.,	Pottsville Branch, Pa.,	Kaska William, Pa.,...	9.47
Philadelphia and Reading Railway Co.,	Tamenend, Pa.,	Silver Brook, Pa., ...	5.20
Beaver Meadow, Trescow and New Boston Railroad,	Trescow Branch, Pa.,	Coleraine, Pa.,	2.17
Bay Shore Connecting Railroad,	Butterworth and Judson.	Lehigh Valley R. R.,	1.20
Total, .....	.....	.....	646.61

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$37,369,433 91	Capital stock,	\$27,436,800 00
Cost of equipment,	26,743,990 85	Funded debt,	54,260,000 00
Stocks owned,	9,708,717 73	Current liabilities,	7,697,764 65
Bonds owned,	15,924,588 85	Accrued interest on funded debt not yet payable and rentals,...	69,515 56
Other permanent investments,...	2,393,144 00	Insurance, equipment, depreciation and renewals and improvement funds,	2,748,340 96
Lands owned,	1,854,611 83	Accrued Dividends:	
Cash and current assets,	5,089,252 21	Due August 1, 1907,	548,736 00
Other Assets:		Amount due in redemption:	
Materials and supplies,	1,538,412 34	Sundry stocks,	300 00
Sundries,	1,678,611 51	Sundry bonds,	9,431 60
		Profit and loss,	9,579,874 46
Grand total,	\$102,350,763 23	Grand total,	\$102,350,763 23

CENTRAL RAILROAD COMPANY OF PENNSYLVANIA.

Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles M. Clement,...	Bellefonte, Pa.	Wm. McLaughlin, ...	Philadelphia, Pa.
Edward L. Welsh,	Philadelphia, Pa.	Alfred M. Gray,	"
Wm. J. McHugh,	"	Chas. W. Wilhelm,...	Reading, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	Chas. M. Clement,	Bellefonte, Pa.
Vice President,	Edward L. Welsh,	Philadelphia, Pa.
Secretary and Treasurer,	Wm. J. McHugh,	304 Walnut St., Philadelphia, Pa.
General Solicitor,	Chas. M. Clement,	Bellefonte, Pa.
Auditor,	M. L. Allenderfer,	"
General Superintendent,	W. H. Gephardt,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central R. R. Co. of Pennsylvania	Bellefonte, Pa.,	Mill Hall,	27.30
Main Line.			
Branch Lines (owned) at.....	Bellefonte, Pa.,	Bellefonte Furnace,... Millsburg,	3.40
		A. L. & S. Co.,.....	
		Empire Lime Kiln,...	
		N. V. R. R.,	
		McNett Huyett Lum- ber Co.	
		Nittany L. & S. Co. Quarries.	
		Bellefonte Lime Co., Quarries.	
		Nittany L. & S. Co. Kilns.	
		Mann Edge Tool Co.,	
Total, .....	.....	.....	30.70

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$995,897 42	Capital stock,	\$1,200,000 00
Cost of equipment,	59,221 89	Funded debt,	600,000 00
Lands owned,	11,000 00	Real estate mortgages,	475,229 27
Advancements and payments in hands of Construction Co., etc.,	895,547 38	Accrued interest on funded debt not yet payable,	6,000 00
Cash and current assets,	107,045 97	Right of way judgment,	1,500 00
Other Assets:			
Materials and supplies,	3,000 00		
Profit and loss,	481,016 61		
Grand total,	\$2,552,729 27	Grand total,	\$2,552,729 27

CENTRAL TRUNK RAILWAY COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 11, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Charles Miller,	Franklin, Pa.	G. H. McIntire,	Stoneboro, Pa.
Wm. H. Newman, ...	New York, N. Y.	Robert P. Cann,	"
H. McK. Twoombly,...	"	S. R. Mason,	Mercer, Pa.
Wm. C. Brown,	"		

OFFICERS.		
Title.	Name.	Official Address.
President.	Charles Miller,	Franklin, Pa.
Vice President,	William H. Newman,	New York, N. Y.
Secretary,	Dwight W. Pardee,	"
Treasurer,	Charles F. Cox,	"
Asst. Secretary and Treasurer,	Robert P. Cann,	Stoneboro, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Central Trunk Ry.,	Jamestown, Pa.	Ohio & Penna State Line.	Lake Shore and Mich So. Ry.	Proprietary,	5.26

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$12,500 00	Capital stock,	\$12,500 00
Grand total,	\$12,500 00	Grand total,	\$12,500 00

CENTRAL VALLEY RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.
Date of organization: February 14, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
George B. Francis,....	New York, N. Y.	Charles C. Mattes, ...	Scranton, Pa.
Carl M. Vail,	"	Herman Osthaus,	"
Henry R. Kent,	"	Thomas F. Penman...	"
H. B. Gill,	Philadelphia, Pa.	J. S. McAnulty,	"
James H. Torey,	Scranton, Pa.	Charles F. Conn,	"
M. E. McDonald,	"	George C. Smith,	Pittsburg, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	George C. Smith,	Pittsburg, Pa.
Vice President,	Charles F. Conn,	Scranton, Pa.
Secretary,	Charles F. Conn,	"
Treasurer,	Carl M. Vail,	New York, N.-Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Valley R. R.	Pittston, Pa., ..	Wilkes-Barre, ..	Lackawanna and Wyoming Valley R. R. Co.	Lease,	6.99
Wilkes-Barre R. R.	Wilkes-Barre, ..	Wilkes-Barre, ..	Lackawanna and Wyoming Valley R. R. Co.	Lease,	1.37
Total, .....	.....	.....	.....	.....	8.36

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,500,000 00	Capital stock,	\$250,000 00
		Funded debt,	1,250,000 00
Grand total,	\$1,500,000 00	Grand total,	\$1,500,000 00

CHARTIERS RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: January 2, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	John W. Renner,	Pittsburg, Pa.
S. C. Scott,	"	J. J. Brooks,	"
J. J. Turner,	"	J. Frank Murray, ...	Allegheny, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"
Chief Engineer,	Thos. H. Johnson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chartiers Railway,	Carnegie, Pa.,	Washington, Pa.	P., C., C. & St. Louis Ry. Co.	.....	23.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,062,228 62	Capital stock,	\$644,800 00
Stocks owned,	103,755 25	Funded debt,	625,000 00
Cash and current assets,	42,951 40	Current liabilities,	37 00
		Accrued interest on funded debt not yet payable,	5,468 75
		Profit and loss,	933,629 52
Grand total,	\$2,208,935 27	Grand total,	\$2,208,935 27

CHERRY TREE AND DIXONVILLE RAILROAD COMPANY.

Date of organization: June 4, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	J. Carstensen,	New York, N. Y.
W. H. Barnes,	"	W. H. Newman,	"
N. P. Shortridge,	Wynnewood, Pa.	E. V. W. Rossiter, ...	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. Carstensen,	New York, N. Y.
Secretary,	Lewis Neilson,	Philadelphia, Pa.
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Superintendent,	E. J. Cleave,	Cresson, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cherry Tree and Dixonville R. R.,	Cherry Tree, Pa.,	N. of Dixonville, Pa.,	21.53
Branch,	Possum Glory Jct.,	Possum Glory,	7.61
Branch,	Near Shanktown,	Mines,	1.09
Branch,	Jct. Buck Run Br., ...	Mines,	1.77
Branch,	Jct. Rodkey Br.,	Mines, .....	.39
Branch,	E. of Clymer,	Mines,	1.28
Branch,	W. of Clymer,	Mines, .....	.93
Branch,	Jc. Long. Run Br., ...	Mines, .....	.71
Branch,	Jc. Price Run Br., ...	Mines, .....	.48
Branch,	W. of Love Joy Sta.,	Mines, .....	.66
Total, .....	.....	.....	36.45

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,498,729 18	Capital stock,	\$500,000 00
Cash and current assets,	33,585 96	Funded debt,	967,155 54
		Current liabilities,	29,414 77
		P. R. R. construction,	22,437 79
		N. Y. C. & H. R. R. R.,	13,307 04
Grand total,	\$1,532,315 14	Grand total,	\$1,532,315 14

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company as agent for Philadelphia and Baltimore Central Railroad Company, lessees.
Date of organization: April 10, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
Richard Peters,	Philadelphia, Pa.
Geo. K. Crozer,	Upland, Pa.
George Wood,	626 Chestnut Street, Philadelphia, Pa.
Thos. V. Cooper,	Media, Pa.
Samuel Rea,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President	Samuel Rea,	"
Secretary,	J. M. Harding,	"
Treasurer,	Henry Tatnall,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek R. R.	Lamokin, Pa.,...	Lenni, Pa.,	Phila., Balto. & Wash. R. R. Co. as agent for Phila. & Balto. Central R. R. Co.	Lease,	6.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$457,100 00	Capital stock,	\$272,100 00
Cash and current assets,	11,160 00	Funded debt,	185,000 00
		Current liabilities,	11,160 00
Grand total,	\$468,260 00	Grand total,	\$468,260 00

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. G. Brown,	Philadelphia, Pa.
C. E. Henderson,	"	James M. Landis, ...	"
B. H. Bail,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester and Delaware River Railroad,...	Marcus Hook, Pa.,...	Eddystone, Pa.,	5.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$259,126 19	Capital stock,	\$40,000 00
Cash and current assets,	31,523 94	Current liabilities,	208,232 33
		Real estate mortgages,	12,300 00
		Profit and loss,	30,117 80
Grand total,	\$290,650 13	Grand total,	\$290,650 13

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 10, 1848.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. W. Colket,	202 Walnut Place, Philadelphia, Pa.
C. Stuart Patterson,	1426 Chestnut Street, Philadelphia, Pa.
F. P. Stephen,	421 Chestnut Street, Philadelphia, Pa.
Edw. Burton Colket,	2018 Chestnut Street, Philadelphia, Pa.
Chas. C. Slifer,	Flourtown, Pa.
Saml. Y. Heebner,	Chestnut Hill, Pa.
Ell Kirk Price,	709 Walnut Street, Philadelphia, Pa.
Joseph Y. Jeanes,	M. and M. Building, Philadelphia, Pa.
J. Willis Martin,	709 Walnut Street, Philadelphia, Pa.
Jos. L. Miller,	Mt. Airy, Philadelphia, Pa.
John C. Gabel,	325 Chestnut Street, Philadelphia, Pa.
Stevenson Crothers,	320 Walnut Street, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. W. Colket,	610 Mariner and Merchant Bldg., Philadelphia, Pa.
Secretary and Treasurer,	C. C. Wilson,	610 Mariner and Merchant Bldg., Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Chestnut Hill R. R.	Germantown, ..	Chestnut Hill, ..	Phila. and Read- ing Ry. Co.	Lease,	4.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$195,650 00	Capital stock,	\$195,650 00
Cash and current assets,	47 25	Current liabilities,	47 25
Grand total,	\$195,697 25	Grand total,	\$195,697 25

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 8, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. C. Harrison, Jr.,	136 South Third Street, Philadelphia, Pa.
Lucius L. C. Johnson,	" "
Harry W. Harrison,	" "
Stevens Heckscher,	Land Title Building, Philadelphia, Pa.
Wm. H. Hutt, Jr.,	136 South Third Street, Philadelphia, Pa.
J. Kent Willing,	" "
Edward Harvey,	Allentown, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Chas. C. Harrison,	136 S. Third St., Phila., Pa.
First Vice President,	Harry W. Harrison,	" " "
Secretary and Treasurer,	Lucien L. C. Johnson,...	" " "
General Solicitor,	Edward Harvey,	Allentown, Pa.
Auditor,	B. F. Randolph Clark, ..	136 S. Third St., Phila., Pa.
General Superintendent,	J. S. Caldwell,	Kunkletown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Co.,	Lehigh Gap, Pa., ...	Chestnut Ridge, Pa.,	10.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$151,236 16	Capital stock,	\$110,000 00
Cost of equipment,	4,621 43	Funded debt,	50,000 00
Stocks owned,	5 00	Current liabilities,	2,985 91
Cash and current assets,	2,531 85		
Other Assets:			
Materials and supplies,	327 60		
Profit and loss,	4,263 87		
Grand total,	\$162,985 91	Grand total,	\$162,985 91

CHESWICK AND HARMAR RAILROAD COMPANY.

Operated by Pennsylvania Railroad and Baltimore and Lake Erie Railroad Companies.
Date of organization: March 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert S. Stuart,	Cheswick, Pa.	Geo. E. Alter,	Pittsburg, Pa.
A. W. Dean,	Cleveland, Ohio.		

OFFICERS.		
Title.	Name.	Official Address.
Chairman of Board and President, ..	Robert S. Stuart,	Cheswick, Pa.
Secretary and Treasurer,	Geo. E. Alter,	716 Berger Bldg., Pittsburg, Pa.
Chief Engineer,	H. T. Porter,	Greenville, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cheswick and Harmar,	Cheswick,	Home Junction,	4.57

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$146,564 17	Capital stock,	\$50,000 00
Cost of equipment,	59 71	Funded debt,	72,760 50
Cash and current assets,	40,439 23	Current liabilities,	15,401 40
Other Assets:		Profit and loss,	50,079 29
Materials and supplies,	1,178 08		
Grand total,	\$188,241 19	Grand total,	\$188,241 19

CLARION RIVER RAILWAY COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Co.
Date of organization: December 17, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Mary's, Pa.	J. T. Coyle,	St. Mary's, Pa.
G. F. Kinsella,	"	M. Donaldson,	"
T. H. Lynch,	"	G. C. Deeter,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	E. J. Jones,	Bradford, Pa.
Secretary and Treasurer,	H. S. Hastings,	St. Marys, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry. Co.	Croyland, Pa.,	Halton, Pa.,....	Pittsburg, Shawmut & Northern R. R. Co.	Lease,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$104,170 22	Capital stock,	\$120,000 00
Cost of equipment,	15,829 78		
Grand total,	\$120,000 00	Grand total,	\$120,000 00

CLEARFIELD AND MAHONING RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr.,	New York, N. Y.	John G. Whitmore,...	Ridgway, Pa.
J. H. Cocart,	"	C. H. McCauley,	"
J. J. Mezger,	"	S. A. Rote,	"
C. O. D. Iselin,	"	M. K. Williams,	"
C. H. McCauley, Jr.,...	Williamsport, Pa.	J. N. Atwell, Jr., ...	"
Fred. H. Clough,	Ridgway, Pa.	J. E. Merris,	Du Bois, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Grosh,	Ridgway, Pa.
Vice President,	C. H. McCauley,	"
Secretary,	John G. Whitmore,	Rochester, N. Y.
Treasurer,	John F. Dinkey,	Ridgway, Pa.
Solicitor,	C. H. McCauley,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Ry. Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburg Ry.	Lease,	25.87

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$1,365,653 30	Capital stock,		\$750,000 00
Cost of equipment,		98,000 00	Funded debt,		650,000 00
			Advanced by Buffalo, Rochester and Pittsburg Ry. Co.,		63,653 30
Grand total,		\$1,463,653 30	Grand total,		\$1,463,653 30

CLEARFIELD AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March 14, 1836.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith,	Cleveland, Ohio.	Frank J. Jones,	Cincinnati, Ohio.
Edwin R. Perkins,	"	H. Darlington,	Pittsburg, Pa.
Henry C. Ranney,	"	John P. Green,	Philadelphia, Pa.
Andrew Squire,	"	Charles Lanier,	New York, N. Y.
W. R. Warner,	"	J. S. Kennedy,	"
Wm. G. Mather,	"	Joseph Wood,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. F. Smith,	Cleveland, Ohio.
Vice President,	Edwin R. Perkins,	"
Secretary and Treasurer,	J. E. Kloss,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburg R. R. Co.	Cleveland, O.,... Bayard, O., ... Rochester, Pa., Salineville, O.,...	Yellow Creek, O., N. Phila., O.,... Bellaire, O.,... Coal Mines,	Penn'a Co.,	Lease,	200.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$23,083,621 50	Capital stock.	\$18,725,392 89
Cost of equipment.	5,712,082 73	Funded debt,	9,887,000 00
Cash and current assets,	180,359 49	Current liabilities,	159,052 40
Other Assets:		Other Liabilities:	
Materials and supplies,	261,210 66	Sundries,	32,452 71
Sundries,	30,688 39	Profit and loss,	464,064 82
Grand total,	\$29,267,962 82	Grand total,	\$29,267,962 82

COAL GLEN RAILROAD COMPANY.

Date of organization: June 25, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Rollin H. Wilbur, Chas. H. Nelsser,	So. Bethlehem, Pa. Bethlehem, Pa.	Anson P. Miller,	Bethlehem, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Wilbur,	So. Bethlehem, Pa.
Secretary and Treasurer,	R. M. Gummere,	Bethlehem, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coal Glen R. R. Co.,	Coal Glen, Pa.,	Connection with B. R. & P. Ry. Co.	.63

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cash and current assets,	\$1,000 00	Capital stock,	\$1,000 00
Grand total,	\$1,000 00	Grand total,	\$1,000 00

COALBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Geogre F. Baer,	Philadelphia, Pa.	B. H. Ball,	Philadelphia, Pa.
Theodore Voorhees, ...	"	W. G. Brown,	"
C. E. Henderson,	"	Edgar S. Cook,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Colebrookdale Railroad.	Pottstown, Pa.,	Barto, Pa.,	Phila. and Reading Ry. Co.	Lease,	12.84

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,341 93	Capital stock,	\$297,215 00
Cash and current assets,	94,025 83	Funded debt,	600,000 00
Profit and loss,	785,264 24	Current liabilities,	651,417 00
		Accrued interest on funded debt not yet payable,	3,000 00
Grand total,	\$1,551,632 00	Grand total,	\$1,551,632 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: July 17, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
John P. Green,	"	George Wood,	"
Wm. A. Patton,	"	S. C. Rowland,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. E. Pugh,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	J. S. Vanzandt,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Columbia and Port Deposit Ry.	South of Columbia, Pa.	North of Perryville, Md.	Phila., Baltimore and Washington R. R. Co.	Resolution of Board of Directors.	41.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,236,113 55	Capital stock,	\$1,000,000 00
Construction suspense,	30,868 88	Funded debt,	1,800,000 00
Cash and current assets,	64,638 00	Current liabilities,	244,695 13
		Accrued interest on funded debt not yet payable,	30,000 00
		Profit and loss,	256,925 30
Grand total,	\$3,331,620 43	Grand total,	\$3,331,620 43

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Bayard Henry,	Philadelphia, Pa.	E. D. Toland,	Philadelphia, Pa.
Henry Krug,	Marcus Hook, Pa.	H. B. Voorhees,	"
W. B. Linn,	Philadelphia, Pa.	C. W. Woolford,	Baltimore, Md.
Oscar G. Murray,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. B. Linn,	Philadelphia, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland Railroad.	C. & O. Jct., Pa.	Kendall, Pa.,...	Baltimore & Ohio R. R. Co.	Ownership of stock.	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities	Total.
Cost of road,	\$322,928 59	Capital stock,	\$200,000 00
		Funded debt,	120,000 00
		Current liabilities,	2,928 59
Grand total,	\$322,928 59	Grand total,	\$322,928 59

CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Chas. E. Pugh,	Philadelphia, Pa.
Samuel F. Houston, ...	"	Samuel Rea,	"
E. B. Morris,	"	N. P. Shortridge,	"
C. S. Patterson,	"	George Wood,	"
W. A. Patton,	"	John J. Henry,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Rail- way. '1	Frankford Jc., Phila.	Near "3" Tow- er. W. Phila.	Penna. R. R. Co.,	Lease,	6.38
Branches, .....	.....	.....	.....	.....	30.23
Total, .....	.....	.....	.....	.....	36.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road.	\$5,609,733 68	Capital stock,	\$3,613,650 00
Construction suspense account, ..	861,803 99	Funded debt,	1,991,000 00
Cash and current assets,	30,573 12	Current liabilities,	869,837 71
		Accrued interest on funded debt not yet payable,	17,616 45
		Profit and loss,	9,506 63
Grand total,	\$6,501,610 79	Grand total,	\$6,501,610 79

**CONNELLSVILLE AND MONONGAHELA RAILWAY COM-
PANY.**

Operated by Pennsylvania Railroad Company.

Date of organization: March 11, 1905.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	W. W. Blackburn, ...	Pittsburg, Pa.
W. E. Corey,	"	D. H. Coble,	"
Thos. Lynch,	Greensburg, Pa.	C. H. Spencer,	"
C. P. Parker,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Thos. Lynch,	Pittsburg, Pa.
Secretary and Treasurer,	J. D. McCreery,	"
Auditor,	C. P. Parker,	"
Assistant Auditor,	C. F. Miller,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Connellsville and Monongahela Ry. Co.	Moses Run Jct.,	Brownsville, Pa.	Penna. R. R. Co.,	Lease,	15.66
Connellsville Central Branch.	Low Phos. Jct.,	Low Phos., Pa.	Penna. R. R. Co.,	Lease,	2.48
Total, .....	.....	.....	.....	.....	18.14

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$1,731,709 14	Capital stock,		\$700,000 00
Cash and current assets,		60,676 93	Funded debt,		903,000 00
Other Assets:			Current liabilities,		125,593 94
Sinking fund,		25,004 90	Accrued interest on funded debt not yet payable,		12,040 00
			Accrued sinking fund on bonds not yet payable,		22,916 67
			Sinking fund paid on bonds,		25,000 00
			Accretions to same,		4 90
			Profit and loss,		29,835 46
Grand total,		\$1,817,390 97	Grand total,		\$1,817,390 97

CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. A. S. Clark,	New York, N. Y.	Howard C. Shirk,	Lebanon, Pa.
Moses Taylor, ..	Lebanon, Pa.	Thos. H. Capp,	Harrisburg, Pa.
A. M. Patch,			

OFFICERS.

Title.	Name.	Official Address.
President,	A. M. Patch,	Lebanon, Pa.
Vice President,	E. A. S. Clark,	2 Reeber St., New York, N. Y.
Secretary,	Howard C. Shirk,	Lebanon, Pa.
Treasurer,	J. P. Higginson,	2 Reeber St., New York, N. Y.
General Solicitor,	Howard C. Shirk,	Lebanon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall Railroad Co.,	Lebanon, Pa.,	Mt. Hope, Pa.,	12.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$715,815 48	Capital stock,	\$300,000 00
Cost of equipment,	99,441 96	Current liabilities,	36,557 14
Other permanent investments, ...	10,370 72	Profit and loss,	102,428 56
Lands owned,	45,020 04		
Cash and current assets,	68,487 50		
Grand total,	\$938,985 70	Grand total,	\$938,985 70

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. Dawson Coleman, .	Lebanon, Pa.	C. H. McCullough, Jr.	Buffalo, N. Y.
Quincy Bent,	"	Edgar C. Felton,	Girard Bg., Phila., Pa.
J. P. S. Gobin,	"	Francis B. Dutton, ..	Lebanon, Pa.
Moses Taylor,	2 Rector St., N. Y.	F. C. Smink,	Reading, Pa.
George F. McKay,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Allen D. Smith,	Lebanon, Pa.
Vice President,	Edgar C. Felton,	Girard Bdg., Phila., Pa.
Secretary,	B. Dawson Coleman,	Lebanon, Pa.
Treasurer,	Harry Siegrist,	"
General Solicitor,	J. P. S. Gobin,	"
General Superintendent,	Allen D. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall and Lebanon R. R. Co.,	Conewago,	Lebanon,	21.66
Cornwall and Lebanon, Branch,	Cornwall,	Ore Banks,	1.17
Cornwall and Lebanon, Branch,	Lebanon,	North Lebanon, .....	.34
Cornwall and Lebanon, Branch,	Lebanon,	East Lebanon,	1.91
Cornwall and Lebanon, Branch,	Lake Conewago Br.,	Lake Conewago,	1.36
Total, .....	.....	.....	26.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,496,025 52	Capital stock,	\$800,000 00
Cost of equipment,	340,931 26	Funded debt,	764,900 00
Bonds owned,	164,700 00	Current liabilities,	1,118 67
Cash and current assets,	187,565 25	Accrued interest on funded debt not yet payable,	7,649 00
Other Assets:		Destroyed cars account,	3,818 14
Materials and supplies,	24,981 51	Profit and loss,	636,717 73
Grand total,	\$2,214,203 54	Grand total,	\$2,214,203 54

COUDERSPORT AND PORT ALLEGHENY RAILROAD COMPANY.

Date of organization: May 16, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank Ramsey,	Buffalo, N. Y.	F. N. Blakeslee,	Olean, N. Y.
A. G. Olmsted,	Coudersport, Pa.	R. L. Nichols,	Coudersport, Pa.
John Forrest,	Smethport, Pa.	W. E. Olmsted,	Buffalo, N. Y.
H. Hamlin,	"	B. A. McClure,	Coudersport, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James L. Knor,	Coudersport, Pa.
Vice President,	A. G. Olmsted,	"
Secretary,	A. B. Mann,	"
Treasurer,	M. S. Thompson,	"
General Superintendent,	B. A. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport & Port Allegany R. R. Co.,	Port Allegany,	Ulysses,	40.00
Coudersport & Port Allegany R. R. Co.,	Coudersport,	Sweden Valley,	5.00
Total, .....	.....	.....	45.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$535,231 23	Capital stock,	\$300,000 00
Cost of equipment,	48,438 68	Funded debt,	245,000 00
Cash and current assets,	26,956 06	Profit and loss,	65,625 97
Grand total,	\$610,625 97	Grand total,	\$610,625 97

CRANE RAILROAD COMPANY.

Date of organization: July 28, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Leonard Peckett,	Catasauqua, Pa.	F. M. Jeffery,	42 Broadway, N. Y.
J. W. Fuller,	"	A. A. Fowler,	111 Broadway, N. Y.
J. T. Stillman,	"	H. T. Hart,	Catasauqua, Pa.
A. H. Brown,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Leonard Peckett,	Catasauqua, Pa.
Vice President,	J. W. Fuller,	"
Secretary and Treasurer,	J. T. Stillman,	"
Attorney,	Cyrus G. Derr,	Reading, Pa.
Auditor,	H. T. Hart,	Catasauqua, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Crane Railroad Co.,	Terminal road at the western extremity of which is in Whitehall township, all in Lehigh co., Pa.	Catasauqua, Pa.,	1.903

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$25,000 00	Capital stock,		\$30,000 00
Cost of equipment,		19,226 00	Current liabilities,		19,166 00
Cash and current assets,		26,293 17	Profit and loss,		26,293 17
Grand total,		\$70,519 17	Grand total,		\$70,519 57

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea,	Philadelphia, Pa.	Edward B. Watts,	Carlisle, Pa.
John P. Green,	"	M. C. Kennedy,	Chambersburg, Pa.
Chas. E. Pugh,	"	Spencer C. Gilbert, ..	Harrisburg, Pa.
N. Parker Shortridge, ..	"	Geo. H. Stewart,	Shippensburg, Pa.
John B. Thayer,	"	Edward W. Meally, ..	Hagerstown, Md.
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	James McCrea, ex-officio,	Philadelphia, Pa.
President,	James McCrea,	"
Vice President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary and Treasurer,	W. L. Ritchey,	"
Auditor,	C. M. Davison,	"
General Superintendent,	M. C. Kennedy,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley R. R.,	Harrisburg, Pa.,	W. Va. state line, ...	82.20
	Jc. with C. V. R. R.,	Dillsburg, Pa.,	7.70
	Jc. with C. V. R. R.,	Waynesboro, Pa., ...	18.20
Cumberland Valley and Martinsburg R. R.	W. Va. state line, ..	Winchester, Va.,	23.65
Southern Pa. Ry and Mining Co.,	Jc. with C. V. R. R.,	Mercersburg, Pa., ...	12.00
Southern Pa. Ry. and Mining Co.,	Mercersburg Jc.,	Richmond, Pa.,	7.80
Total, .....	.....	.....	163.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$2,395,157 78	Capital stock,	\$1,777,850 00
Stocks owned,	341,068 32	Funded debt,	368,500 00
Bonds owned,	238,900 00	Current liabilities,	335,830 25
Other permanent investments, ...	13,700 00	Accrued interest on funded debt	
Cash and current assets,	789,708 77	not yet payable,	4,550 00
Other Assets:		Extraordinary expense fund,	365,278 54
Materials and supplies,	287,089 02	Profit and loss,	1,179,610 10
Trustee of Ins. fund,	16,000 00		
Grand total,	\$4,031,618 89	Grand total,	\$4,031,618 89

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert M. Olyphant, ..	New York, N. Y.	Wm. S. Opdyke,	Alpine, N. J.
Chauncey M. Depew,...	"	Dumont Clarke,	Dumont, N. J.
John Jacob Astor,	"	James A. Linen,	Scranton, Pa.
R. Suydam Grant,	"	S. F. Loree,	New York, N. Y.
George I. Wilber,	Oneonta, N. Y.	J. Rogers Maxwell, ..	"
Charles A. Peabody, ..	New York, N. Y.	Cornellius Vanderblit,.	"
Edward H. Harriman,	Arden, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Executive Committee.	R. M. Olyphant,	New York, N. Y.
President,	S. F. Loree,	"
Vice President,	Charles A. Peabody,	"
Second Vice President,	Clifford S. Sims,	Albany, N. Y.
Secretary,	T. Murray Olyphant,	New York, N. Y.
Treasurer,	Charles A. Walker,	"
General Solicitor,	William S. Opdyke,	"
Attorney,	Lewis E. Carr,	Albany, N. Y.
Comptroller,	L. H. Stewart,	"
Assistant Comptroller,	W. H. Davies,	New York, N. Y.
Chief Engineer,	James MacMartin,	Albany, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna & Susquehanna Railroad, Valley Railroad,	Nineveh, N. Y.,	Jefferson Jct., Pa., ..	22.01
Branches and Spurs,	Carbondale, Pa.,	Scranton, Pa.,	16.77
Adirondack,	Collieries,	Main Line, Pa.,	1.80
	Saratoga Springs, N. Y.	North Creek, N. Y., ..	56.97
Schenectady and Mechanicville,	East Glenville, N. Y., ..	Coons, N. Y.,	9.93
Honesdale Branch,	Lookout Jct., Pa., ..	Honesdale, Pa.,	27.62
Schenectady and Duaneburgh,	Schenectady, N. Y., ...	Duaneburgh, N. Y., ..	13.79
Cooperstown and Charlotte Valley Railroad,	Charlotte Crossing, N. Y.	Davenport Centre, N. Y.	4.51
Cherry Valley, Sharon and Albany, ...	Cobleskill, N. Y., ...	Cherry Valley, N. Y., ..	21.04
Albany and Susquehanna,	Albany, N. Y.,	Binghamton, N. Y., ..	142.59
Cooperstown and Susquehanna Valley, ...	Cooperstown, N. Y., ..	Charlotte Crossing, N. Y.	19.48
Rensselaer and Saratoga,	Troy, N. Y.,	Ballstown, N. Y., ...	26.48
West Troy and Green Island,	Watervliet, N. Y., ..	Green Island, N. Y., ..	1.08
Albany and Vermont,	Albany, N. Y.,	Waterford, N. Y., ...	12.18
Saratoga and Schenectady,	Schenectady, N. Y., ..	Saratoga Springs, N. Y.	21.65
Glenns Falls,	Fort Edward, N. Y., ..	Caldwell, N. Y.,	15.12
Saratoga and Whitehall,	Saratoga Springs, N. Y.	State Line, N. Y., ..	47.02
Rutland and Whitehall,	State Line,	Castleton, Vt.,	6.83
Rutland and Washington,	Eagle Bridge, N. Y., ..	Rutland, Vt.,	62.44
Union Railroad,	Glen Ridge, Pa.,	Wilkes-Barre, Pa., ..	19.95
Union Railroad,	Carbon St., Scranton, Pa.	Lack'a Ave., Scranton, Pa.	.51
Plymouth and Wilkes-Barre R. R.,	So. Wilkes-Barre, Pa.	Plymouth, Pa.,	2.03
New York and Canada R. R.,	Lake Champlain at Whitehall.	Rouses Point, N. Y., ..	112.93
Lake George R. R.,	Fort Ticonderoga, N. Y.	Baldwin, N. Y.,	4.91
Ticonderoga R. R.,	Delano Jct., N. Y., ..	Ticonderoga, N. Y., ...	1.41
Whitehall and Plattsburgh R. R.,	South Jct., N. Y., ..	Ausable Forks, N. Y., ..	19.05
Plattsburgh and Montreal R. R.,	Chazy Jct., N. Y., ..	Province Line, N. Y., ..	12.78
Plattsburgh and Dannemora R. R.,	Bluff Point, N. Y., ..	Dannemora, N. Y., ...	16.38
Chateaugay and Lake Placid R. R.,	Dannemora, N. Y., ...	Lake Placid, N. Y., ..	63.23
Erle R. R.,	Binghamton, N. Y., ..	Oswego, N. Y.,	22.00
Jefferson R. R.,	Jefferson Jct., Pa., ..	Carbondale, Pa.,	34.00
Nanticoke R. R.,	Mill Creek, Pa.,	Wilkes-Barre, Pa., ..	2.40
Lehigh Valley R. R.,	Wilkes-Barre, Pa., ..	So. Wilkes-Barre, Pa., ..	1.62
Lackawanna and Bloomsburgh R. R., ...	Plymouth, Pa.,	Bull Run, Pa., .....	.78
Troy Union R. R.,	Troy, N. Y., .....	.....	1.87
Total, .....	.....	.....	844.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Real estate,	\$4,418,599 86	Capital stock,	\$42,399,500 00
Unmined coal,	12,328,007 14	Bonds,	22,077,000 00
Railroad construction,	12,700,195 10	Interest, dividends and bonds due	
Railroad equipment,	14,576,345 17	and not yet collected,	252,630 85
Marine equipment,	9,940 00	Interest, dividends &c., due July	
Coal department equipment,	884,767 07	1, 1907,	557,500 00
Coal handling and storage plants,	312,285 70	Sinking fund,	178,990 31
Supplies on hand,	3,171,856 41	Audited pay rolls and vouchers,..	5,260,334 51
Shop machinery, tools, etc.,	470,163 01	Bills and accounts payable,	2,992,842 53
Stocks and bonds,	24,955,393 70	Unsecured loans,	1,000,000 00
Advances on unmined coal,	467,975 74	Dividends declared payable dur-	
Cash on hand,	1,046,459 18	ing year,	1,844,505 00
Fire insurance fund,	167,691 90	General profit and loss,	7,801,026 06
Due from paymasters and agents, ..	928,930 86		
Bills and accounts receivable, ...	7,399,934 52		
Coal on hand,	506,834 70		
Grand total,	\$84,364,379 56	Grand total,	\$84,364,379 56

DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan,	New York, N. Y.	H. McK. Twombly, ..	New York, N. Y.
Eugene Higgins,	"	Harris C. Fahnestock,	"
William Rockefeller, ..	"	Fred'k W. Vanderbilt,	"
Henry A. C. Taylor, ..	"	M. Taylor Pyne,	"
J. Rogers Maxwell, ...	"	John D. Rockefeller,	"
George F. Baker,	"	Jr.	"
James Stillman,	"	Wm. H. Moore,	"
Frank Work,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Samuel Sloan,	26 Exchange Place, N. Y.
President,	William H. Truesdale,...	"
Vice President,	B. D. Caldwell,	"
Vice President,	E. E. Loomis,	"
Secretary and Treasurer,	Fred. F. Chambers,	"
General Attorney,	W. S. Janney,	"
Auditor,	G. E. Hustis,	"
Chief Engineer,	Lincoln Bush,	Hoboken, N. J.
General Superintendent,	T. E. Clarke,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division,	Scranton, Pa.,	N. Y. State Line,	59.51
Southern Division,	Scranton, Pa.,	N. J. State Line,	63.82
Western Division,	Scranton, Pa.,	Northumberland, Pa.,	79.66
Hoptacong Railroad,	Jct. with Morris and Essex.	Am. Forcite Mfg. Co.	.89
Syracuse and Baldwinsville Ry.,	Baldwinsville Jct., .	Village of Baldwinsville.	.95
Erie and Central New York R. R.,	Cortlandt Jct.,	Cincinnati,	18.31
Morris and Essex Railroad,	Hudson River,	Delaware River,	118.90
Morris and Essex Extension R. R.,	Paterson Jct.,	Paterson, N. J.,	1.92
Newark and Bloomfield Railroad,	Roseville Jct.,	Montclair, N. J.,	4.24
Passaic and Delaware Railroad,	Summit Jct.,	Bernardsville, N. J.,	14.11
Passaic and Delaware Extension R. R.,	Bernardsville Jct., ..	Gladstone, N. J.,	7.41
Chester Railroad,	Chester Jct.,	Chester, N. J.,	10.04
Warren Railroad,	New Hampton Jct.,...	Delaware River,	18.52
Valley Railroad,	Penna. State Line, ..	Binghampton, N. Y.,	11.10
Cayuga and Susquehanna Railroad,	Susquehanna River, ..	Ithaca, N. Y.,	34.41
N. Y., Lackawanna and Western Ry.,	Binghampton, N. Y.,	Buffalo, N. Y.,	214.44
Greene Railroad,	Shenango Forks, N. Y.	Greene, N. Y.,	8.10
Utica, Chenango and Susquehanna Valley Railroad.	Greene, N. Y.,	Utica and Richfield Springs.	97.41
Oswego and Syracuse Railroad,	Syracuse, N. Y.,	Oswego, N. Y.,	34.98
State of Pennsylvania.			
Delaware and Hudson Co.,	Manville Breaker, Scranton, Pa.	Jct., D. L. & W., ..	1.89
New York, Susquehanna and Western Railroad.	Mines,	Jct., D. L. & W., ..	4.41
New York, Susquehanna and Western Railroad.	Mines,	Jct., D. L. & W., ..	.25
New York, Ontario and Western Railway.	Mines,	Jct., D. L. & W., ..	7.98
State of New York.			
Syracuse, Binghampton and New York Railroad.	Binghampton, N. Y.,	Chenango Forks, N. Y.	12.00
New York, Ontario and Western Railway.	In city of Utica, ....	.....	.20
Central Railroad of New Jersey.			
Easton Bridge, New Jersey,	Phillipsburg, N. J.,..	Easton, Pa., .....	.58
Total, .....	.....	.....	817.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,451,459 86	Capital stock,	\$26,200,000 00
Cost of equipment,	8,019,201 37	Funded debt,	3,067,000 00
Stocks owned,	8,636,935 53	Current liabilities,	7,434,029 70
Bonds owned,	9,914,401 45	Real estate mortgages,	88,073 90
Other permanent investments, ...	2,451,314 28	Accrued interest on funded debt not yet payable,	68,763 33
Cash and current assets,	14,624,750 65	Profit and loss,	28,,274,900 49
Other Assets:			
Materials and supplies,	3,082,704 29		
Grand total,	\$65,130,767 42	Grand total,	\$65,130,767 42

DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad.
Date of organization: March 17, 1896.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	Wm. A. Patton,	Philadelphia, Pa.
John P. Green,	"	D. H. Lovell,	Camden, N. J.
George Wood,	"	S. De Witt Cuyler, ...	Philadelphia, Pa.
W. H. Barnes,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	John P. Green,	"
Assistant to President,	A. J. County,	"
Secretary,	J. M. Harding,	"
Treasurer,	Taber Ashton,	"
Assistant Secretary,	K. S. Green,	"
Assistant Secretary,	A. C. Heston,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"
Assistant Engineer,	E. B. Temple,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River R. R. & Bridge Co. Branches,	Frankford Jc., Pa.	Pensauken Jc., N. J.	Penna. R. R. Co.,	Resolution of Board.	4.75
					4.77
Total,					9.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,600,000 00	Capital stock,	\$1,300,000 00
Construction suspense,	4,382 78	Funded debt,	1,300,000 00
Cash and current assets,	272,036 19	Current liabilities,	4,642 78
		Accrued interest on funded debt not yet payable,	21,666 67
		Profit and loss,	250,109 52
Grand total,	\$2,876,418 97	Grand total,	\$2,876,418 97

DELAWARE RIVER UNION RAILROAD COMPANY.

Date of organization: July 22, 1902.
Under laws of what government or state organized: Pennsylvania.
6—8—1907.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. N. Pew,	Philadelphia, Pa.	J. Howard Pew,	Philadelphia, Pa.
Arthur E. Pew,	"	Frank Cross,	Marcus Hook, Pa.
W. S. Miller,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. N. Pew,	Philadelphia, Pa.
Vice President,	J. Howard Pew,	"
Secretary,	Frank Cross,	Marcus Hook, Pa.
Treasurer,	Frank Cross,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River Union Railroad Co.	Dela. River, ...	Through property and connects with P. B. & W. R. R. & P. R. R.	.....	.....	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$31,909 53	Capital stock,	\$5,000 00
Cost of equipment,	108,675 00	Current liabilities,	160,633 75
Cash and current assets,	781 85		
Profit and loss,	27,267 37		
Grand total,	\$168,633 75	Grand total,	\$168,633 75

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: April 4, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. F. Schaperkotter,...	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	E. A. Albright,	Roselle, N. J.
W. H. Sayre,	S. Bethlehem, Pa.	W. C. Alderson,	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
General Solicitor,	J. F. Schaperkotter,	New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware, Susquehanna & Schuylkill R. R.	Drifton,	Sheppton,	L. V. R. R. Co.,...	Stock ownership.	26.32
Branches & Spurs,	Onelda Jct., ...	Derringer, .....	.....	.....	13.51
Total, .....	.....	.....	.....	.....	10.21
					50.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$1,500,000 00	Capital stock,	\$1,500,000 00
Grand total,	\$1,500,000 00	Grand total,	\$1,500,000 00

DELAWARE VALLEY RAILWAY COMPANY.

Date of organization: January 1, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Milton Yetter,	East Stroudsburg, Pa.	A. Lederer,	Forest Park, Pa.
Thomas Masters,	Bangor, Pa.	Wm. Bray,	E. Bangor, Pa.
E. F. Peters,	Bushkill, Pa.	H. P. Kinsey,	Easton, Pa.
J. H. Shull,	Stroudsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Milton Yetter,	East Stroudsburg, Pa.
Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	S. E. Shull,	Stroudsburg, Pa.
Treasurer,	Wm. Bray,	Bangor, Pa.
Attorney, or General Counsel,	J. H. Shull,	Stroudsburg, Pa.
General Manager,	Milton Yetter,	East Stroudsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Ry. Co.,	Stroudsburg,	Bushkill, .....	.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$290,900 00	Capital stock,	\$99,000 00
Stocks owned,	1,600 00	Funded debt,	190,000 00
Cash and current assets,	16,810 96	Profit and loss,	20,442 11
Other Assets:			
Materials and supplies,	131 15		
Grand total,	\$309,442 11	Grand total,	\$309,442 11

DENTS RUN RAILROAD COMPANY.

Date of organization: September 15, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
W. S. Wallace,	Philadelphia, Pa.	H. A. Noble,	Buffalo, N. Y.
Henry Williams,	Oak Ridge, Pa.	Charles E. Cole,	Williamsport, Pa.
R. H. Williams (deceased).	Buffalo, N. Y.	P. S. Merrill,	Jackson, Miss.

OFFICERS.		
Title.	Name.	Official Address.
President,	William Emery,	Williamsport, Pa.
Vice President,	R. H. Williams (deceased),	Buffalo, N. Y.
Secretary,	P. S. Merrill,	Jackson, Miss.
Treasurer,	J. R. Williams,	Buffalo, N. Y.
Chief Engineer,	C. L. Olmstead,	Dents Run, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Dents Run Railroad,	Dents Run,	Willmere, Pa.,	0.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$68,407 19	Capital stock,	\$51,200 00
Cost of equipment,	3,448 82	Current liabilities,	24,568 01
Cash and current assets,	54 08		
Profit and loss,	8,862 92		
Grand total,	\$75,768 01	Grand total,	\$75,768 01

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	L. C. Bihler,	Pittsburg, Pa.
D. M. Clemson,	"	G. W. Kepler,	"
D. G. Kerr,	"	Wm. J. Post,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	D. M. Clemson,	"
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern R. R. Co.,	A point on the Mo- nongahela River near Bamford Sta., Pa.	A point on the Mo- nongahela River near Baird Sta., Pa.	2.40
Branches, .....	.....	.....	1.60
Total, .....	.....	.....	4.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$115,564 57	Capital stock,	\$40,000 00
Cost of equipment,	13,334 00	Current liabilities,	34,347 81
Stocks owned,	5,186 05	Profit and loss,	133,606 11
Cash and current assets,	73,869 30		
Grand total,	\$207,953 92	Grand total,	\$207,953 92

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAIL-ROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company as agent for the New York Central and Hudson River Railroad Company, Lessee.
Date of organization: December 1, 1872.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	James Stillman,	New York, N. Y.
Fred'k W. Vanderbilt, ..	"	William C. Brown, ...	"
Chauncey M. Depew,...	"	Samuel F. Barger, ...	Newport, R. I.
William H. Newman,...	"	Wm. K. Vanderbilt, Jr	Great Neck, L. I.
J. Pierpont Morgan, ..	"	Marlin E. Olmsted, ...	Harrisburg, Pa.
Hamilton McK. Twom- bly.	"	George C. Greene, ...	Buffalo, N. Y.
William Rockefeller, ..	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	William H. Newman, ..	Grand Central Station, N. Y.
Vice President,	Edward V. W. Rossiter,	" "
Secretary,	Dwight W. Pardee,	" "
Treasurer,	Edward L. Rossiter, ..	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburg R. R.	Dunkirk, N. Y.,	Titusville, Pa.,	L. S. & M. S. Ry. Co.	Contract with N. Y. C. & H. R. R. Co., Lessee.	90.51

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$4,224,000 00	Capital stock,	\$1,300,000 00
		Funded debt,	2,900,000 00
		Current liabilities,	240,000 00
Grand total,	\$4,224,000 00	Grand total,	\$4,224,000 00

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport and North Branch Railroad Company.
Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
John R. T. Ryan,	Williamsport, Pa.	C. G. Smith,	Philadelphia, Pa.
C. La Rue Munson, ...	"	Ernest L. Schaeffer, ..	"
William Emery,	"	Lemuel H. Wodrop, ..	"
Howard N. Davis,	Philadelphia, Pa.	C. William Wodrop,...	"
Warren L. Welch,	"	B. Harvey Welch,	"
H. Lindley Crother, ..	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	C. William Wodrop, ...	Hughesville, Pa.
First Vice President,	Joel H. De Victor,	Philadelphia, Pa.
Second Vice President,	John R. T. Ryan,	Williamsport, Pa.
Secretary,	B. Harry Welch,	505 Chestnut St., Phila., Pa.
Attorney, or General Counsel,	S. P. Wolverton,	Sunbury, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eagles Mere R. R. Co.	Sonestown, Pa.,	Eagles Mere, Pa.	Williamsport and North Branch R. R. Co.	Lease,	10.00

GENERAL BALANCE SHEET.			
Assets.		Total.	
Cost of road,		\$122,186 98	Capital stock,
Cost of equipment,		18,062 53	Funded debt,
Stocks owned,		10,000 00	Time liabilities,
Profit and loss,		23,927 47	
Grand total,		\$169,176 98	Grand total,
			\$169,176 98

EAST BERLIN RAILROAD COMPANY.

Date of organization: Reorganized July 9, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
W. A. Himes,	New Oxford, Pa.	Vincent Lebold,	Emmitsburg, Md.
Chas. J. Delon,	Hanover, Pa.	Chas. Dosh,	Abbottstown, Pa.
W. G. Leas,	East Berlin, Pa.	W. C. Sheely,	Gettysburg, Pa.
John D. Keith,	Gettysburg, Pa.		

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	W. A. Himes,	New Oxford, Pa.
President,	W. A. Himes,	"
Vice President,	W. G. Leas,	East Berlin, Pa.
Secretary,	Chas. J. Delon,	Hanover, Pa.
Treasurer,	John D. Keith,	Gettysburg, Pa.
Attorney, or General Counsel,	W. C. Shuey,	"
Auditor,	Chas. J. Delon,	Hanover, Pa.
General Manager,	W. A. Himes,	New Oxford, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Berlin Railway,	Berlin Junct.,	East Berlin,	7.00

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$50,800 00	Capital stock,	\$50,000 00
Cost of equipment,	2,000 00	Current liabilities,	2,800 00
Cash and current assets,	245 91	Profit and loss,	245 91
Grand total,	\$53,045 91	Grand total,	\$53,045 91

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
R. S. Seibert,	Orblsonia, Pa.	G. Thoe. Roberts, ...	New York, N. Y.
Wm. A. Ingham,	Philadelphia, Pa.	John Markle,	Jeddo, Pa.
Edward Roberts, 2d, ...	"	J. M. Dreisbach, ...	Mauch Chunk.
H. M. Howe, M. D., ...	"	Staurt Wood,	Philadelphia, Pa.
Wm. Longstreet,	"	John D. Dorris,	Huntingdon, Pa.

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	Wm. A. Ingham,	Philadelphia, Pa.
President,	R. S. Seibert,	Orbisonia, Pa.
Vice-President,	Edward Roberts, 3d.,	Philadelphia, Pa.
Secretary and Treasurer,	S. J. Livingston,	"
Attorney, or General Counsel,	John D. Dorris,	Huntingdon, Pa.
Auditor,	E. D. Jones,	Philadelphia, Pa.
General Manager,	R. S. Seibert,	Orbisonia, Pa.
Superintendent,	E. C. Hall,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
No. 1. East Broad Top R. R. & C. Co.:			
A. Main Line,	Mt. Union, Pa.,	Woodward, Pa.,	31.13
B. Rocky Ridge Branch,	Rocky Ridge, Pa., ...	Evanston,	4.93
No. 3. Shade Gap Railroad Co.,	Orbisonia, Pa.,	Shade Gap, Pa.,	4.77
No. 4. Booher Branch Railway,	Booher Jc., Pa.,	Booher,	2.36
Total, .....	.....	.....	43.19

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,043,845 17	Capital stock,	\$815,589 43
Cost of equipment,	234,835 40	Funded debt,	542,400 00
Stocks owned,	90,884 76	Current liabilities,	471,540 52
Bonds owned,	1,000 00	Accrued interest on funded debt	
Cash and current assets,	880,514 03	not yet payable,	212 00
Other assets:		Improvement appropriation 1905	
Material and supplies,	14,830 23	and 1906,	12,412 13
Profit and loss,	76,244 47		
Grand total,	\$1,842,154 08	Grand total,	\$1,842,154 08

EAST MAHANoy RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 9, 1856.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. H. Bail,	Philadelphia, Pa.	James M. Landis, ..	Philadelphia, Pa.
Theodore Voorhees, ...	"	Jos. S. Harris,	"
C. E. Henderson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	Geo. Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OFERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. R.	East Mahanoy Junction, Pa.	Waste House Run, Pa.	Phila. and Reading Ry. Co.	Lease,	7.57
Tamanend Branch,	E. Mahanoy Tunnel.	Nesquehoning, Valley R. R.	Phila. and Reading Ry. Co.	Lease,	3.38
Total,					10.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$497,792 68	Capital stock,	\$497,750 00
Cash and current assets,	12,090 24	Current liabilities,	2,160 21
		Profit and loss,	9,972 71
Grand total,	\$509,882 92	Grand total,	\$509,832 92

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: May 28, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	G. N. Wilson,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	W. C. Alderson,	Overbrook, Pa.
J. F. Schaperkotter, ...	"	D. G. Baird,	Beverley, N. J.
L. D. Smith,	New York, N. Y.	J. M. Baxter,	Philadelphia, Pa.
E. A. Albright,	Roselle, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
First Vice-President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
Assistant Secretary,	E. A. Albright,	"
General Solicitor,	J. F. Schaperkotter,	New York, N. Y.
Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton and North- ern Railroad.	So. Easton,	Belfast,	Lehigh Valley Railroad Co.	Ownership, .	11.08
Branch,	13th St. Junc- tion, Easton.	Bushkill St., Easton.	Lehigh Valley Railroad Co.	Ownership, .	1.70
Total,					12.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$365,000 00	Capital stock,	\$365,000 00
		Funded debt,	300,000 00
Grand total,	\$365,000 00	Grand total,	\$365,000 00

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 21, 1867.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Vorhees, ...	Philadelphia, Pa.	Beauveau Borie,	Philadelphia, Pa.
E. E. Henderson,	"	E. F. Smith,	"
James M. Landis,	"	Isaac Hiester,	Reading, Pa.
J. H. Stembergh,	Reading, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
E. Penna. Railroad Co.	Reading, Pa.,	Allentown, Pa.,	Phila. and Reading Railway Co.	Lease,	35.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,905,586 01	Capital stock,	\$1,720,450 00
Other assets:		Funded debt,	495,000 00
Sundries,	481,540 82	Current liabilities,	9,844 65
		Accrued interest on funded debt not yet payable,	6,600 00
		Profit and loss,	145,232 18
Grand total,	\$2,387,126 83	Grand total,	\$2,387,126 83

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. P. Simpson,	Pennsylvania Building, Philadelphia, Pa.
E. K. Nelson,	"
W. F. Keenan,	Box No. 1188 New York, N. Y.
W. P. Anthony,	Eddystone, Pa.
John Macadam,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	W. P. Simpson,	Penna. B'dg., Phila.
First Vice-President,	E. K. Nelson,	"
Secretary,	W. F. Keenan,	Box 1188, New York.
Treasurer,	W. P. Simpson,	Penna. B'dg., Phila.
General Manager,	W. P. Anthony,	Eddystone, Pa.

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$26,187 23	Capital stock,	\$32,500 00
Cost of equipment,	4,517 94	Current liabilities,	27 50
Other permanent investments, ..	501 19	Profit and loss,	1,699 33
Cash and current assets,	3,020 47		
Grand total,	\$34,226 83	Grand total,	\$34,226 83

ELLWOOD CONNECTING RAILROAD COMPANY.

Operated by The Pittsburg and Lake Erie Railroad Company.
Date of organization: April 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. M. Shoonmaker, ...	Pittsburgh, Pa.	H. J. McIlheny,	Pittsburgh, Pa.
Jno. G. Robinson,	"	W. M. Donlin,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	J. M. Schoonmaker	Pittsburgh, Pa.
Secretary,	Jno. G. Robinson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Connecting Railroad.	West Jct. Ellwood	Beaver and Ellwood R. R.	Pittsburg & Lake Erie R. R. Co.	Ownership, .	.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$50,000 00	Capital stock,	\$50,000 00
Cash and current assets,	16,907 04	Profit and loss,	16,907 04
Grand total,	\$66,907 04	Grand total,	\$66,907 04

ELLWOOD SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad.
Date of organization: April 25, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Finney,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice-President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Short Line Railroad.	No. Sewickley, Pa.	Rock Point, Pa.	Balt. and Ohio R. Co.	Ownership of capital stock.	3.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$600,000 00	Capital stock,	\$300,000 00
		Funded debt,	300,000 00
Grand total,	\$600,000 00	Grand total,	\$600,000 00

ELK AND HIGHLAND RAILROAD COMPANY.

Date of organization: April 4, 1893.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Miller,	Kane, Pa.	C. -H. Kemp,	Kane, Pa.
J. B. Wright,	"	J. H. Mott,	Warren, Pa.
J. W. Miller,	"	B. E. Miller,	Nansen, Pa.
A. P. Hughey,	"	T. R. Hoskins,	Kane, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Miller,	Kane, Pa.
Secretary,	J. W. Miller,	"
Treasurer,	J. B. Wright,	"
Attorney, or General Counsel,	McCauley and Whitmore,	Ridgway, Pa.
Auditor,	J. W. Miller,	Kane, Pa.
General Manager,	D. H. Miller,	"
Chief Engineer,	D. F. A. Wheelock,	Warren, Pa.
General Superintendent,	B. E. Miller,	Nansen, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of road for each road named.
	From—	To—	
Elk & Highland R. R.,	Coon Run Jct.,	Corduroy, Pa.,	4.86
Branches.			
Kane & Elk Branch,	Switch Back,	K. & E. Jct., .....	.20
Branch to P. & W.,	Miller,	P. & W. R. R., .....	.56
Dry Run Branch,	Highland, .....	.....	2.86
Beaver Meadows,	Spring Creek Jct., ..	.....	.49
Spring Creek,	Spring Creek, .....	.....	.30
Total, .....	.....	.....	8.77

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$49,983 76	Capital stock,	\$51,000 00
Cost of equipment,	17,162 57	Funded debt,	7,500 00
Cash and current assets,	11,843 84	Current liabilities,	5,137 54
		Profit and loss,	15,302 63
Grand total,	\$78,940 17	Grand total,	\$78,940 17

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Northern Central Railway.
Date of organization: April 17, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Reed Fisher,	Philadelphia, Pa.	Murry Gorgas,	Philadelphia, Pa.
Lewis P. Gelger,	"	Thomas McKean,	"
William D. Neilson, ..	"	Alexander S. Diven, .	Elmira, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Neilson,	Provident Bldg., Phila.
Secretary and Treasurer,	Lewis P. Gelger,	"
Comptroller,	M. Riebenack,	Broad St. Sta., Phila.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Elmira and Williamsport Railroad Company.	Williamsport, Pa.	Elmira, N. Y.,	Northern Central Railway Co.	Lease 999 years from May 1, 1863,	75.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,181,000 00	Capital stock,	\$1,000,000 00
Cost of equipment,	352,000 00	Funded debt,	1,533,000 00
Stocks owned,	3,100 00	Profit and loss,	4,550 56
Bonds owned,	500 00		
Cash and current assets,	950 56		
Grand total,	\$2,537,550 56	Grand total,	\$2,537,550 56

EMPORIUM AND RICH VALLEY RAILROAD COMPANY.

Date of organization: February 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Auchee,	Emporium, Pa.	W. H. Howard,	Emporium, Pa.
Joseph Kaye,	"	Mrs. Josiah Howard,	"
Josiah Howard,		J. W. Kaye,	Westboro, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President,	Henry Auchn,	Emporium, Pa.
First Vice-President,	Joseph Kay,	"
Secretary,	G. S. Felt,	"
Treasurer,	H. A. Cox,	"
General Solicitor, Attorney or General Counsel,	B. W. Green,	"
Assistant Comptroller,	W. H. Howard,	"
General Manager,	Joseph Kaye,	"
Assistant General Manager,	John T. Howard,	"
General Superintendent,	Joseph Kaye,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Emporium and Rich Valley R. R. Co.,	Emporium,	Elk Run,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$87,567 90	Capital stock,	\$100,000 00
Cost of equipment,	28,000 00	Current liabilities,	10,819 57
Cash and current assets,	3,991 61	Profit and loss,	8,739 94
Grand total,	\$119,559 51	Grand total,	\$119,559 51

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	New York City.	N. B. Reane,	New York City.
F. D. Underwood,	"	J. N. Hill,	"
J. J. Goodwin,	"	H. McK. Twombly, .	"
E. H. Harriman,	"	W. C. Lane,	"
J. G. McCullough,	N. Bennington, Vt.	T. L. Stanton,	"
Ogden Mills,	New York City.	G. F. Baker,	"
A. E. On,	"	W. P. Hamilton,	"
F. L. Stetson,	"	G. A. Richardson, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	New York City.
Vice-President,	G. F. Bronwell,	"
Vice-President,	G. A. Richardson,	"
Vice-President,	H. B. Chamberlain,	"
Secretary,	J. M. Graham,	"
Treasurer,	D. W. Bigoney,	"
General Solicitor,	G. F. Bronwell,	"
Comptroller,	M. P. Blauvelt,	"
Auditor,	C. P. Crawford,	"
General Manager,	J. C. Stuart,	"
Assistant General Manager,	A. J. Stone,	"
Chief Engineer,	Francis Lee Stuart,	"
General Superintendent,	R. H. Bowron,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie Railroad Company,	Piermont, N. Y.,	Dunkirk, N. Y.,	* 446.783
Newburgh and New York R. R.,	Arden Jct., N. Y., ..	Gates Jct., Vail, N.Y.	12.642
Newburgh Branch R. R.,	Greycourt, N. Y.,	Newburgh, N. Y., .	18.731
Buffalo Branch R. R.,	Hornell, N. Y.,	Attica, N. Y.,	60.880
Buffalo, N. Y. and Erie R. R.,	Painted Post, N. Y.,	Buffalo, N. Y.,	140.293
Suspension Bridge and Erie Jct. R. R.,	East Buffalo, N. Y.,	Susp. Bridge, N. Y.,	24.010
Buffalo and S. Western R. R.,	Buffalo, N. Y.,	Jamestown, N. Y., ..	66.360
Edgerton Branch R. R.,	Mayfield, Pa.,	Edgerton, Pa.,	2.500
Branch Road,	International Jct., ..	International Br., ..	4.500
Long Dock Co.,	Bergen Tunnel, N. J.,	Water Front Jct., N. J.	2.561
Branch Road,	Bergen Tunnel, N. J.,	N. J. Jct. R. R. Tracks.	.433
Newark and Hudson R. R.,	Bergen Jct., N. J., ..	Newark, N. J.,	5.620
Bergen County R. R.,	Rutherford Jct., N. J.,	Ridgewood Jc., N. J.,	9.821
Jefferson R. R.,	Lanesboro, Pa.,	Carbondale, Pa.,	36.635
Jefferson R. R.,	West Hawley, Pa., .	Honesdale, Pa.,	8.180
Buffalo, Bradford and Pittsburg R. R.,	Carrollton, N. Y., ..	Gilesville, Pa.,	26.170
West Branch,	Bradford, Pa.,	Nusbaums, Pa.,	5.240
N. Y., L. E., & W. Coal & R. R. Co.,	Crawford, Jct., Pa.,	Johnsonburg, Pa., ...	29.920
Toby Branch R. R.,	Brockwayville, Pa., .	Toby Mine, Pa.,	12.000
Mead Run R. R.,	Brockport, Pa.,	Shawmut, Pa.,	2.100
Dagus R. R.,	Daguscahonda, Pa., .	Dagus Mines, Pa., ..	5.810
West Clarion R. R.,	Brockwayville, Pa., .	W. Clarion, Pa.,	1.990
Arlington R. R.,	Newark Jct., N. J., .	N. Y. & G. L. Ry. Js. N. J.	1.160

Name.	Terminals.		Under what kind of tract operated.
	From—	To—	
Bergen and Dundee R. R.,	Garfield, N. J.,	Passaic, N. J.,	2.450
Elmira State Line R. R.,	State Line, N. Y., ..	Penna. State Line, ..	6.500
Tioga R. R.,	N. Y., Penna. State Line.	Arnot Jct., Pa.,	42.826
Arnot and Pine Creek R. R.,	Tioga Jct., Pa.,	Hoytville, Pa.,	11.765
Morris Run Branch R. R.,	Morris, Pa.,	Blossburg, Pa.,	3.576
Conesus Lake R. R.,	Conesus Lake, N. Y., ..	Lakeville, N. Y.,	1.610
Erie and Black Rock R. R.,	Black Rock Jct., N. Y.	Black Rock, N. Y., ..	1.140
Moosic Mt. and Carbondale R. R.,	Winton, Pa.,	Marshwood, Pa.,	4.210
Patterson, Newark and N. Y. R. R., ..	Newark, N. J.,	Paterson, N. J.,	11.326
Erie and Wyoming Valley R. R.,	Hawley, Pa.,	Port Blanchard, N. J.	59.045
N. Y. P. & O. R. R.,	Salamanca, N. Y., ..	Dayton, O.,	387.040
Franklin Branch R. R.,	Buchanan, Jct.,	Oil City, Pa.,	22.780
Youngstown and Austintown R. R., ...	Youngstown, O.,	Manning Jct., O., ...	5.830
Youngstown and Austintown R. R., ...	Manning, Jct.,	Coal Mines,	
Paterson and Hudson River R. R.,	Bergen Tunnel, N. J., ..	Paterson, N. J.,	12.072
Paterson and Ramapo R. R.,	Patterson, N. J.,	N. Y. State Line,	14.760
Union R. R.,	State Line, N. Y., ...	Suffern, N. Y., .....	.850
N. Y. and Greenwood Lake R. R.,	N. Y. & G. L. Jct., ..	Sterling Forest, N. J.	29.261
Ringwood Branch R. R.,	Ringwood, N. J., ...	Ringwood, N. J., ...	2.789
Caldwell R. R.,	Caldwell Jct., N. J., ..	Caldwell, N. J.,	4.500
Watchung R. R.,	Forest Hill, N. J., ..	Main St., Orange, N. J.	4.163
Roseland R. R.,	Caldwell, N. J.,	Essex Falls, N. J., ..	.947
Montgomery and Erie R. R.,	Goshen, N. Y.,	Montgomery, N. Y., ...	10.490
Goshen and Deckertown R. R.,	Goshen, N. Y.,	Pine Island, N. Y., ..	11.640
Middletown and Crawford R. R.,	Crawford, Jct., N. Y.	Pine Bush, N. Y., ..	10.220
Penna. Coal Co. Hawley Br., R. R., ..	Lackawaxen, Pa., ..	West Hawley, Pa., ..	15.610
Rochester and Genessee Valley R. R., ..	Avon, N. Y.,	Rochester, N. Y.,	18.401
Avon, Genessee and Mt. Morris R. R., ..	Avon, N. Y.,	Mt. Norris, N. Y., ..	15.348
Northern R. R. of N. J.,	Bergen Jct., N. J., ..	Nyack, N. Y.,	26.050
Brock R. R.,	Brockwayville, Pa., ..	Brock Mines, Pa., ..	1.575
Sharon R. R.,	Sharon, Pa.,	Pymatuning Jc., Pa	7.980
Sharon R. R.,	Ferrona, Pa.,	New Castle, Pa.,	23.590
Sharon R. R.,	Boyce, Jct., Pa.,	Sharpsville, Pa.,	1.550
Cleveland and Mahoning Valley R. R., ..	Cleveland, O.,	Pine State Line, Pa., ..	80.810
Cleveland and Mahoning Valley R. R., ..	Girard, O.,	Crab Creek, O.,	6.005
Cleveland and Mahoning Valley R. R., ..	Niles, O.,	New Lisbon, O.,	26.250
Westerman R. R.,	Penna. State Line, ..	Sharon, Pa.,	2.090
New Jersey Junction R. R.,	N. J. R. R. Jct., Track.	Weehawken D. & H., ..	3.020
Northern Central R. R.,	Southport Jct., N. Y., ..	State Line Jc., N. Y., ..	2.210
Buffalo, Roch. & Pitts. R. R.	Clarion Jct., Pa.,	Eleanore Jct., Pa., ..	50.670
Total,			1,899.287

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$369,945,692 84	Capital stock,	\$176,271,300 00
Cost of equipment,	15,740,290 09	Funded debt,	211,646,783 69
Stocks owned,	10,702,725 79	Current liabilities,	6,504,051 82
Cash and current assets,	11,150,140 80	Real estate mortgages,	647,350 00
Other assets:		Accrued interest on funded debt not yet payable,	1,896,990 47
Materials and supplies,	4,733,083 08	Reserve fund,	988,776 23
Sundries,	29,337 17	Accrued Penn Coal Co., sinking fund,	2,000,558 57
Insurance rentals interest paid not accrued,	242,492 67	First preferred stock, Dividends No. 11,	967,848 00
Advances to subsidiary companies account,	4,850,000 00	Second preferred stock, Dividends No. 34,	640,000 00
Advances to subsidiary construction,	2,271,274 03	Bills payable,	6,500,000 00
On deposit with sinking fund trustees,	1,808,204 81	Profit and loss,	13,633,577 31
Reserve fund,	213,944 81		
Grand total,	\$421,687,236 09	Grand total,	\$421,687,236 09

ERIE AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: June 25, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. H. Strong,	Erie, Pa.	E. B. Taylor,	Pittsburg, Pa.
M. H. Taylor,	"	Joa. Wood,	"
G. R. Metcalf,	Philadelphia, Pa.	C. S. Fairchild,	New York.
J. P. Green,			

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	C. H. Strong,	Erie, Pa.
President,	C. H. Strong,	"
Vice-President,	H. M. Taylor,	"
Secretary and Treasurer,	J. P. Smart,	"
General Counsel,	Frank Gunnison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie and Pittsburg Railroad Co.	Girard Jct. Pa. Dock Jct. Pa., .	New Castle, ... Harbor of Erie,	Penna. Co.,	Lease "A,".	83.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,619,873 56	Capital stock,	\$2,000,000 00
Cost of equipment,		Special stock,	1,119,550 00
Stocks owned,	3,171 08	Funded debt,	4,393,000 00
Cash and current assets,	113,230 32	Debenture,	106,615 00
		Profit and loss,	9,181 02
Grand total,	\$7,736,324 96	Grand total,	\$7,736,324 96

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: November 6, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. A. Richardson,	New York City.	J. G. McCullough.	N. Bennington, Vt.
V. L. Peterson,	Dunmore, Pa.	F. D. Underwood, ...	New York City.
W. W. Inglis,	"	F. H. Coughlin,	Scranton, Pa.
W. A. May,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Dunmore, Pa.
Vice-President,	F. D. Underwood,	New York City.
Vice-President,	G. F. Brownell,	"
Vice-President,	G. A. Richardson,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	M. P. Blauvelt,	"
Auditor,	C. P. Crawford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Wyoming Valley R. R.,	Hawley,	Pt. Blanchard,	48.24
Hawley Washery Branch,	Main Line,	Washery, .....	.83
Hoadley Branch,	Main Line,	Washery, .....	.71
Lake Ariel Branch,	Lake Jct.,	Lake Ariel,	2.53
Lake Henry Branch,	Maplewood,	Lake Henry, .....	.41
Jessup Branch,	Rock Jct.,	Jessup,	6.92
Scranton Branch,	Rock Jct.,	Scranton,	4.29
Scranton Branch,	West,	No. 6 Jct., .....	.59
Brownsville Branch,	Main Line,	Brownsville Breaker, ..	1.08
Brookside Washery Branch,	Brownsville Breaker, ..	Brookside Washery, ..	1.26
Old Forge Branch,	Avoca,	Old Forge Breaker, ..	1.05
Delaware and Hudson Branch,	Old Forge Breaker, ..	D. & H. Yard, .....	.18
L. and B. Branch,	Avoca,	Wyoming Jct.,	1.61
Barnum Breaker Branch,	L. & B. Branch Wy- oming Jct.	Barnum Breaker, ....	.73
Avoca Coal Co. Branch,	Avoca,	Avoca Coal Co. Bkr., ..	.76
No. 10 Breaker Branch,	Main Line,	No. 10 Breaker,	1.05
No. 6 Breaker Branch,	No. 7 Jct.,	End of Loop,	1.38
Pittston Branch,	No. 7 Jct.,	Pittston,	1.09
Ill Breaker Branch,	Pt. Blanchard,	No. 14 Breaker, .....	.86
Nay Aug Branch,	Scranton Branch, ...	Nay Aug, .....	.42
Anthony Washery Branch,	Dunmore Yard,	Anthony Washery, ..	.34
No. 15 Breaker Branch,	Scranton Branch, ...	No. 15 Breaker, .....	.34
Stone Works Branch,	Scranton Branch, ...	Stone Works, .....	.32
Green Ridge Breaker Branch,	Scranton Branch, ...	Green Ridge Breaker, ..	.35
No. 1 Breaker Branch,	Jessup Branch,	No. 1 Breaker, .....	.47
No. 6 Washery Branch,	No. 6 Branch,	No. 6 Washery, .....	.39
Total,			78.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,452,525 11	Capital stock,	\$1,500,000 00
Cost of equipment,	188,146 40	Erie R. R. Co. advances,	438,723 36
		Profit and loss,	656,948 15
Grand total,	\$2,590,671 51	Grand total,	\$2,590,671 15

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	W. J. Post,	Pittsburgh, Pa.
D. M. Clemson,	"	L. C. Bihler,	"
D. G. Kerr,	"	G. W. Kepler,	"
W. W. Blackburn, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna and Montrose R. R. Co.,	Pine Creek, Pa.,	Etna, Pa.,	2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Lease hold,	\$80,000 00	Capital stock,	\$80,000 00
Cash and current assets,	90,905 16	Current liabilities,	5,627 22
		Profit and loss,	85,277 94
Grand total,	\$150,905 16	Grand total,	\$150,905 16

FAIRMONT, MORGANTOWN AND PITTSBURG RAILROAD
COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: August 10, 1893.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
Robert Finney,	"	John McCleave,	Pittsburg, Pa.
W. A. Hanway,	Baltimore, Md.	E. A. Peck,	"
Wm. Hunt,	Uniontown, Pa.	C. W. Woolford,	Baltimore, Md.
W. M. Kennedy,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice-President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmont, Morgantown & Pittsburg R. R. Co.	Uniontown, Pa.	F. M. & P. Jc., W. Va.	Balto. and Ohio R. R. Co.	Ownership of stock.	56.33
Redstone Branch,	Moore's Jct. Pa.	Moore's, Pa., ..	Balto. and Ohio R. R. Co.	Ownership of stock.	1.00
Total,					56.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,598,352 25	Capital stock,	\$3,000,000 00
		Funded debt,	3,000,000 00
		Current liabilities,	598,352 25
Grand total,	\$6,598,352 25	Grand total,	\$6,598,352 25

FALL BROOK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: July 1, 1892.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Magee,	Watkins, N. Y.	D. S. Ellsworth,	Bernardsville, N. J.
Daniel Beach,	"	J. M. Ellsworth,	Cornig, N. Y.
Jno. H. Lang,	Corning, N. Y.	Wm. Howell,	Corning, N. Y.
		A. S. Stathoff,	Watkins, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	John Magee,	Corning, N. Y.
First Vice-President,	Daniel Beach,	"
Second Vice-President,	Jno. H. Lang,	"
Secretary,	D. S. Ellsworth,	"
Treasurer,	Jno. H. Lang,	"
Assistant Treasurer,	Wm. Howell,	"
General Counsel,	Daniel Beach,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fall Brook Ry., ...	Corning, N. Y.,	Antrim, Pa., ..	New York Central & Hudson River R. R. Co.	Lease,	51.66
Cowanesque Br., ..	Lawrenceville, Pa.	Ulysses, Pa., ..	New York Central & Hudson River R. R. Co.	Lease,	39.85
Total,	.....	.....	.....	.....	91.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,824,509 09	Capital stock,	\$5,000,000 00
Cost of equipment,	2,276,030 27	Profit and loss,	1,023,009 37
Stocks owned,	52,612 50		
Cash and current assets,	869,857 51		
Grand total,	\$6,023,009 37	Grand total,	\$6,023,009 37

FAYETTE COUNTY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: March 17, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
Robert Finney,	"	J. V. Thompson,	Uniontown, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fayette County Branch Railroad.	Greene Jc., Pa.	Uniontown, Pa.	Balto. and Ohio R. R. Co.	Ownership of stock.	10.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$123,956 95	Capital stock,	\$107,400 00
		Current liabilities,	16,556 95
Grand total,	\$123,956 95	Grand total,	\$123,956 95

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. C. Brown,	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Edwin F. Smith,	"
Richard Tull,	"	C. K. Klink,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg & Harrisburg Railway Co.,	Carlisle, Pa.,	Round Top, Pa.,	34.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,178,568 05	Capital stock,	\$600,000 00
Cost of equipment,	28,478 00	Funded debt,	565,000 00
Cash and current assets,	89,153 95	Current liabilities,	36,937 95
Other assets:		Accrued interest on funded debt	
Materials and supplies,	6,962 36	not yet payable,	7,687 50
		Profit and loss,	93,536 91
Grand total,	\$1,303,162 36	Grand total,	\$1,303,162 36

GLENWOOD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Finney,	Pittsburg, Pa.	C. A. Robinson,	Wheeling, W. Va.
S. K. Harris,	"	W. P. Snyder,	Pittsburg, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice-President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Glenwood R. R.,....	Marion Jc., Pa.	Wheeling, Jc., Pa.	Balto. and Ohio R. R. Co.	Ownership of stock.	1.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,862,361 23	Capital stock,	\$20,000 00
		Current liabilities,	1,842,361 23
Grand total,	\$1,862,361 23	Grand total,	\$1,862,361 23

HANOVER AND NEWPORT RAILROAD COMPANY.

Date of organization: March 14, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William F. Hallstead, ..	Scranton, Pa.	Samuel Sloan,	New York, N. Y.
James Archbald,	"	Edwin R. Holden, ...	"
William H. Storrs, ...	"	Fred. H. Gibbens, ...	Montclair, N. J.
Charles C. Rose,	"	Samuel Sloan, Jr., ..	New York, N. Y.
John F. Snyder,	"	Arthur Chambers, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	William F. Hallstead,	Scranton, Pa.
Secretary,	Fred. F. Chambers,	New York.
Treasurer,	Arthur Chambers,	"
General Auditor,	G. E. Hustis,	"
General Superintendent,	F. E. Clark,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hanover and Newport R. R. Co.,	Connection with Delaware, Lacka. and Western R. R. near Plymouth Sta.	1½ or 2 miles north of Newport Centre.	3.41
Auchincloss Branch,	Main Line,	Near Auchincloss Breaker.	.63
Warrior Run Branch,	Near Dundee Shaft, on Main Line.	Near Hanover Station on Central R. R. of N. J.	2.77
Total ,			6.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$454,800 64	Capital stock,	\$50,000 00
Cash and current assets,	50,000 00	Current liabilities,	450,346 03
		Profit and loss,	4,514 61
Grand total,	\$504,800 64	Grand total,	\$504,800 64

HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	A. Louden Snowden,...	Philadelphia, Pa.
N. P. Shortridge,	"	G. Brinton Roberts,...	"
R. D. Barclay,	"	Arthur V. Morton, ...	"
Samuel Rea,	"	James McCrea,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary and Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Ports- mouth, Mt. Joy & Lancaster R. R. Co.	.....	Harrisburg, Pa.	Penna. R. R. Co.,	Lease,	24.31
Branch,	Dillerville, Pa., Columbia, Pa.,	Branch Inter- section.	.....	.....	19.15
Total, .....	.....	.....	.....	.....	52.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,831,210 09	Capital stock,	\$1,182,550 00
Stocks owned,	19,735 68	Funded debt,	700,000 00
Cash and current assets,	63,297 78	Current liabilities,	61,613 50
Grand total,	\$2,112,743 55	Profit and loss,	168,580 05
		Grand total,	\$2,112,743 55

HICKS RUN RAILROAD COMPANY.

Date of organization: June 24, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Watt,	Du Bois, Pa.	S. C. Bona,	Du Bois, Pa.
J. H. De Arment,	"	Wm. Menzie,	"
W. G. Brown,	"	E. W. Kelly,	Hicks Run, Pa.
H. C. Hyatt,	"	Frank Patchell,	"
E. A. Badger,	"	M. F. Lantz,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Frank Patchell,	Hicks Run, Pa.
Vice President,	William Menzie,	Du Bois, Pa.
Secretary,	W. H. Watt,	"
Treasurer,	J. H. De Arment,	"
Attorney, or General Counsel,	W. C. Pentz,	"
Auditor,	A. M. Allen,	Pittsburg, Pa.
General Manager,	Frank Patchell,	Hicks Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hicks Run R. R. Co.,	Dents Run, Pa.,	Kelly's, Pa.,	8.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$63,167 89	Capital stock,	\$100,000 00
Cost of equipment,	28,280 54	Current liabilities,	1,527 78
Cash and current assets,	8,433 13	Profit and loss,	16,353 78
Treasury stock,	18,000 00		
Grand total,	\$117,881 56	Grand total,	\$117,881 56

HOOVERHURST AND SOUTHWESTERN RAILROAD COMPANY.

Date of organization: May 9, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr,	Clearfield, Pa.	N. L. Hoover,	Du Bois, Pa.
A. E. Patton,	Curwensville, Pa.	J. W. Kephart,	"
A. B. Kerr,	New York, N. Y.	G. C. Shults,	Clearfield, Pa.
A. G. Palmer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James Kerr,	Clearfield, Pa.
Secretary,	A. B. Kerr,	New York, N. Y.
Auditor,	J. L. Irwin,	Clearfield, Pa.
General Manager,	G. C. Shults,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hooverhurst & South Western R. R., ..	Hooverhurst, Pa., ...	Gorman Summit,	6.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$221,158 62	Capital stock,	\$150,000 00
Cost of equipment,	18,848 86	Current liabilities,	95,484 68
Cash and current assets,	39,349 43	Profit and loss,	41,597 05
Other Assets:			
Materials and supplies,	7,724 82		
Grand total,	\$287,081 73	Grand total,	\$287,081 73

HUNTERS RUN AND SLATE BELT RAILROAD COMPANY.

Date of organization: June 8, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. Horace Harding,	25 Broad St., New York.
Charles D. Barney,	122 South Fourth St., Philadelphia, Pa.
Jay Cooke, 3d,	" "
Edward H. Lewis,	" "
Allen Butler,	Pine Grove Furnace, Pa.
Henry E. Butler,	25 Broad St., New York.
M. F. Middleton,	122 South Fourth St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. Horace Harding, ...	25 Broad St., New York.
Secretary,	Henry E. Butler,	" "
Treasurer and General Superintendent,	Allen Butler,	Pine Grove Furnace, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hunters Run and Slate Belt R. R., ...	Pine Grove Furnace,	Slate Belt,	5.50
Gettysburg and Harrisburg Ry.,	Hunters Run,	Pine Grove Furnace,	8.00
Total, .....	.....	.....	13.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$42,345 60	Capital stock,	\$59,600 00
Cost of equipment,	6,344 09	Current liabilities,	18,343 28
Hunters Run property,	1,818 48		
Cash and current assets,	17,315 35		
Other Assets:			
Materials and supplies,	566 73		
Profit and loss,	10,023 05		
Grand total,	\$77,943 28	Grand total,	\$77,943 28

HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD
AND COAL COMPANY.

Date of organization: May 6, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Edward Bronghurst, Jr.,	Wilmington, Del.
William Bault,	140 Chestnut St., Phila.
Chas. D. Barney,	122 S. 4th St., Phila.
Harrison K. Caner,	1707 Walnut St., Phila.
Chas. S. Farnum,	321 Walnut St., Phila.
Carl M. Gage,	1309 N. American Bldg., Phila., Pa.
Samuel Hellner,	Land Title Bldg., Phila., Pa.
James W. Paul, Jr.,	Drexel Bldg., Phila., Pa.
Thos. R. Patton,	Masonic Temple, Phila., Pa.
Lewis A. Riley,	21 Walnut St., Phila., Pa.
W. H. Shallcross,	Frankford, Phila., Pa.
Morris W. Stroud,	212 S. 3d St., Phila., Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Bancroft, Jr.,..	North American Bldg., Phila.
Vice President,	Carl M. Gage,	" "
Secretary and Treasurer,	J. P. Donaldson,	" "
General Manager,	Carl M. Gage,	" "
General Superintendent,	J. A. Greenleaf,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Huntingdon,	Mt. Dallas,	45.00
Branches and Spurs.			
Shoups Run,	Saxton,	Black Colliery No. 3,	9.40
Six Mile Run,	Riddlesburg,	Delaware No. 3,	4.90
Shreeves Run (Br. of Six Mile Run), ..	Shreeves Run Jct., ..	Shreeves Run City, ..	1.30
Sandy Run,	Sandy Run Jct.,	Sandy Run,	2.90
Long's Run (Br. of Sandy Run),	Long's Run Jct.,	Kearney,	2.00
Kimber Run,	Kimber Run Jct., ...	Kimber Run City, ...	1.00
Total,			67.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$6,045,513 28	Capital stock,	\$3,371,750 00
Lands owned,	75,891 92	Funded debt,	2,910,500 00
Cash and current assets,	180,293 05	Current liabilities,	162,888 99
Other Assets:		Profit and loss,	581,342 37
Equipment trust payments,	630,000 00		
Materials and supplies,	94,783 11		
Grand total,	\$7,026,481 36	Grand total,	\$7,026,481 36

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Fackenthal, Jr.,	Easton, Pa.	J. S. Rodenbough, ...	Easton, Pa.
Fred R. Drake,	"	J. Sam'l Krause,	Bethlehem, Pa.
Wm. H. Hulick,	New York, N. Y.	James W. Weaver, ...	Easton, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	B. Fackenthal, Jr.	Easton, Pa.
Vice President,	W. H. Hulick,	New York, N. Y.
Secretary and Treasurer,	James W. Weaver,	Easton, Pa.
Chief Engineer,	S. R. Thomas,	Hokendauqua, Pa.
General Superintendent,	D. H. Thomas,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton Railroad,	Coplay, Pa.,	Egypt, Pa.	2.50
Ironton Railroad,	Egypt, Pa.,	West Coplay, Pa., ..	.75
Ironton Railroad,	Egypt, Pa.,	Ironton, Pa.,	3.00
Ironton Railroad,	Ocmrod, Pa.,	Slegersville, Pa., ...	3.50
Lehigh Valley R. R.,	Coplay, Pa.,	Coplay, Pa., .....	.25
Thomas Iron Co.,	Catasauqua, Pa.,	Coplay, Pa.,	1.50
Total,			11.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$171,900 00	Capital stock,	\$200,000 00
Cost of equipment,	28,100 00	Current liabilities,	68,506 64
Lands owned,	674 86	Profit and loss,	56,421 53
Cash and current assets,	124,253 31		
Grand total,	\$324,928 17	Grand total,	\$324,928 17

JAMESTOWN AND FRANKLIN RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 5, 1862.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Miller,	Franklin, Pa.	G. H. McIntire,	Stoneboro, Pa.
W. H. Newman,	New York, N. Y.	M. E. Olmsted,	Harrisburg, Pa.
H. McK. Twombly, ...	"	R. P. Cann,	Stoneboro, Pa.
W. C. Brown,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
Vice President,	William H. Newman,	New York, N. Y.
Secretary,	Dwight W. Pardee,	"
Treasurer,	Charles F. Cox,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Jamestown and Franklin R. R.	Jamestown, Pa.	Oil City, Pa.,...	Lake Shore and Michigan Southern Ry.	Lease,	50.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,736,852 26	Capital stock,	\$601,200 00
Polk extension,	416,877 76	Funded debt,	798,000 00
Lands owned,	34,607 79	Current liabilities,	1,446,927 49
Cash and current assets,	8,292 00	Profit and loss,	350,508 32
Grand total,	\$3,196,629 81	Grand total,	\$3,196,629 81

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 15, 1864.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
G. F. Brownell,	"
E. N. Willard,	Philadelphia, Pa.
W. A. May,	Dunmore, Pa.
M. S. Terwillinger,	Susquehanna, Pa.
G. A. Richardson,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Vice President,	F. D. Underwood,	P. O. Box 839 New York, N. Y.
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Honesdale Branch,	Hawley, Pa., ..	Honesdale, Pa., ..	Erie R. R. Co., ..	Lease,	8.180
Carbondale Br., ...	Lanesboro, Pa.,	Carbondale, Pa.,	Erie R. R. Co., ..	Lease,	36.635
Total, .....	.....	.....	.....	.....	44.815

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,605,289 96	Capital stock,	\$2,095,450 00
		Funded debt,	3,100,000 00
		Advances Erie Railroad Co.,	912,632 11
		Advances N. Y., L. E. & W. R.	
		R. Receivers,	468,276 02
		Advances Erie Railroad Co.,	28,931 83
Grand total,	\$6,605,289 96	Grand total,	\$6,605,289 96

JERSEY SHORE AND ANTES FORT RAILROAD COMPANY.

Date of organization: May 18, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert McCullough, ..	Jersey Shore, Pa.	C. L. Mohn,	Jersey Shore, Pa.
J. G. Calvert,	"	J. G. Denniston,	"
M. T. Howell,	"	H. S. Childs,	"
M. L. Mench,	"	Tim Clancy,	Antes Fort, Pa.
M. I. Sallada,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Robert McCullough,	Jersey Shore, Pa.
Vice President,	J. G. Calvert,	"
Secretary,	C. B. McCullough,	"
Treasurer,	M. T. Howell,	"
General Solicitor,	P. D. Brinker, ..	"
Auditor,	A. C. Stuley,	"
General Manager,	C. B. McCullough, .	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Jersey Shore and Antes Fort R. R.,	Jersey Shore,	Antes Fort,	2.25
	Antes Fort,	Nippono,	2.25
Total,			4.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$44,512 89	Capital stock,	\$50,181 56
Cost of equipment,	12,532 46	Current liabilities,	11,332 30
Buildings and fixtures,	2,146 32	Profit and loss,	3,563 70
Electric switchboard,	443 28		
Nippono,	3,685 50		
Cash and current assets,	1,311 99		
Other Assets:			
Materials and supplies,	445 12		
Grand total,	\$65,077 56	Grand total,	\$65,077 56

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 14, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John J. Henry,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
W. A. Patton,	"	W. H. Barnes,	"
Samuel Rea,	"	Jno. P. Green,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Bayard Henry,	Philadelphia, Pa.
Secretary and Treasurer,	J. S. Vanzandt,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg Railroad.	Johnsonburg, Pa.	Clermont, Pa.,	Penna. Railroad,.	Lease,	19.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,953 34	Capital stock,	\$200,000 00
Lands owned,	500 00	Funded debt,	200,000 00
Other Assets:		Current liabilities,	86,497 51
Sundries,	3,200 00	Accrued interest on funded debt	
Profit and loss,	\$5,844 17	not yet payable,	4,000 00
Grand total,	\$490,497 51	Grand total,	\$490,497 51

JOHNSONBURG AND BRADFORD RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: November 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr.,	New York, N. Y.	J. N. Atwell, Jr.,	Ridgway, Pa.
J. H. Hocart,	"	M. K. Williams,	"
C. O. D. Iselin,	"	John G. Whitmore, ..	"
C. H. McCauley,	Ridgway, Pa.	Wm. H. Teas,	"
Fred H. Clough,	"	Ernest Iselin,	New York, N. Y.
C. H. McCauly, Jr.,...	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauly,	Ridgway, Pa.
Secretary,	John G. Whitmore,	"
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg and Bradford R. R. Co.	Howard Junc., Pa.	Mt. Jewett, Pa.	B. R. & P. Ry. Co.	Agreement.	20.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,170,935 74	Capital stock,	\$420,000 00
		Funded debt,	420,000 00
		Advanced by Buffalo, Rochester and Pittsburg Ry. Co.,	330,935 74
Grand total,	\$1,170,935 74	Grand total,	\$1,170,935 74

JOHNSTOWN AND STONY CREEK RAILROAD COMPANY.

Date of organization: June 19, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Daniel Coolidge,	Philadelphia, Pa.	E. B. Entwistle,	Johnstown, Pa.
P. M. Boyd,	"	H. B. Frye, Jr.,	"
P. Lavelle,	Johnstown, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	P. Lavelle,	Johnstown, Pa.
Secretary and Treasurer,	P. M. Boyd,	Philadelphia, Pa.
Auditor,	H. M. Davies,	Johnstown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Johnstown and Stony Creek Railroad Company.	B. & O. R. R. Co. tracks at Messen- ger St., 7th ward, Johnstown, Pa.	Stony Creek Bridge, 17th ward, Johns- town, Pa.	1.03

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$76,501 45	Capital stock,	\$91,500 00
Cost of equipment,	16,239 43	Current liabilities,	8,826 53
Cash and current assets,	11,754 22	Profit and loss,	6,311 72
Other Assets:			
Materials and supplies,	2,143 14		
Grand total,	\$106,638 24	Grand total,	\$106,638 24

JUNCTION RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: May 28, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
John P. Green,	"	Chas. E. Pugh,	"

OFFICERS.

Title.	Name.	Official Address.
President,	H. F. Kenney,	Philadelphia, Pa.
Vice President,	Chas. E. Pugh,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Henry Tatnall,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Junction Railroad Co.	In Phila., Belmont, North end of Market Street Tunnel.	No. 3 Tower, W. Phila. Gray's Ferry,...	P. B. & W. R. R. Co.	Lease,	1.29
					1.67
Total,					2.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,036,018 65	Capital stock,	\$250,000 00
Construction and suspense,	1,470 02	Funded debt,	725,000 00
Cash and current assets,	12,149 17	Current liabilities,	11,077 52
		Accrued interest on funded debt not yet payable,	2,625 00
		Accrued dividend,	3,750 00
		Profit and loss,	57,185 32
Grand total,	\$1,049,637 84	Grand total,	\$1,049,637 84

KANE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: April 3, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	C. D. Lamb,	Kushequa, Pa.
G. C. Burch,	"	L. E. Kane,	"
M. A. Critchlon,	"	J. W. Gulence,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	L. E. Kane,	"
Treasurer,	G. C. Burch,	"
Auditor,	C. D. Lamb,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Kane Railroad, ...			Mt. Jewett, Kin- zua & Riterville R. R. Co.	Lease, .....	.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,385 74	Capital stock,	\$10,400 00
Profit and loss,	155 83	Current liabilities,	141 57
Grand total,	\$10,541 57	Grand total,	\$10,541 57

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. C. James,	Hinton, W. Va.	D. M. James,	Newton, Mass.
H. J. James,	Kane, Pa.	W. A. James,	Kane, Pa.
D. W. James,	Hinton, W. Va.	E. B. James,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. James,	Kane, Pa.
Vice President,	D. W. James,	Hinton, W. Va.
Secretary,	E. B. James,	Kane, Pa.
Treasurer and General Manager, ..	W. A. James,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk R. R. Co.,	East Kane, Pa.,	Lamont, Pa.,	7.00
	McKinley, Pa.,	Coon Run Jct., Pa.,	1.25
	Spring Creek Jct., ...	Three Mile,	6.75
Total, .....	.....	.....	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$112,260 09	Capital stock,	\$75,000 00
Cost of equipment,	38,184 81	Current liabilities,	70,012 85
Cash and current assets,	14,316 81	Profit and loss,	19,896 81
Other Assets:			
Materials and supplies,	147 95		
Grand total,	\$164,909 16	Grand total,	\$164,909 16

KEATING AND SMETHPORT RAILROAD COMPANY.

Date of organization: August 21, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	C. H. Gleason,	Smethport, Pa.
V. B. Bonton,	Smethport, Pa.	F. D. Gallup,	"
Guy H. McCoy,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Gallup,	Smethport, Pa.
Secretary,	C. H. Gleason,	"
Treasurer,	E. K. Kane,	Kushequa, Pa.
Attorney, or General Counsel,	F. D. Gallup,	Smethport, Pa.
General Manager,	E. K. Kane,	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Keating and Smethport R. R.,	Smethport,	East Smethport,	1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,225 23	Capital stock,	\$10,000 00
Cost of equipment,	6,531 00	Current liabilities,	13,984 09
		Profit and loss,	2,772 14
Grand total,	\$26,756 23	Grand total,	\$26,756 23

KERSEY RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: March 13, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Mary's, Pa.	J. T. Coyle,	St. Mary's, Pa.
M. Donaldson,	"	G. C. Deeter,	"
F. P. Byrne,	Detroit, Mich.	T. H. Lynch,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. E. Tait,	Bradford, Pa.
Secretary and Treasurer,	H. S. Hastings,	St. Mary's, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey Railroad,...	Paine, Elk Co., Pa.	Cardiff, Elk Co., Pa.	Pittsburg, Shawmut and Northern R. R. Co.	Lease,	12.14

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

KETNER AND KAY FORK RAILWAY COMPANY.

Date of organization: July 18, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. F. Wright,	Susquehanna, Pa.	C. W. Glidden,	Susquehanna, Pa.
M. H. Elsman,	"	H. C. Miller,	"
A. H. Falkenbury,	"	Charles Sabin,	"
Martin Hersch,	"	John G. Whitmore, ..	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Clawson,	Glen Hazel, Pa.
Vice President,	M. H. Elsman,	Susquehanna, Pa.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer,	C. F. Wright,	Susquehanna, Pa.
Attorney, or General Manager, ...	J. G. Whitmore,	Ridgway, Pa.
Auditor,	Eber Flsk,	Glen Hazel, Pa.
General Manager,	F. E. Clawson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ketner and Kay Fork Ry.,	Ketner Jct.,	Glen Hazel,	2.00
Ketner and Kay Fork Ry.,	Middle Fork Jct., ...	Middle Fork,	1.10
Total, .....	.....	.....	3.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$46,492 91	Capital stock,	\$30,000 00
Cost of equipment,	3,031 70	Funded debt,	22,000 00
Cash and current assets,	978 93	Current liabilities,	1,768 98
Profit and loss,	3,707 44	Accrued interest on funded debt not yet payable,	440 00
Grand total,	\$54,208 98	Grand total,	\$54,208 98

KINZUAL HEMLOCK RAILROAD COMPANY.

Operated by Valley Railroad Company.
Date of organization: January 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
El. L. Day,	Dunkirk, N. Y.	L. J. Bartlett,	West Line, Pa.
R. D. Day,	"	F. A. McGill,	"
W. J. Buffington,	West Line, Pa.	H. B. Day,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edward L. Day,	Westline, Pa.
Secretary,	F. A. McGill,	"
Treasurer,	L. J. Bartlett,	"
Auditor,	L. J. Bartlett,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock,...	Camp Halsey,...	Westline,	Valley R. R. Co.,	Lease,	7.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,617 60	Capital stock,	\$112,100 00
Cash and current assets,	814 50	-	-
Profit and loss,	15,667 90		
Grand total,	\$112,100 00	Grand total,	\$112,100 00

KINZUA VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. M. Bunting,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Geo. E. Bartol,	"	John J. Henry,	"
A. J. County,	"	J. Rundle Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	H. C. Heston,	"
Treasurer,	H. P. Conner,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Valley R. R.	Morrison Jct., Pa.	West Line, Pa.	Penna. R. R. Co.,	Contract for operation of W. N. Y. & P. Ry.	10.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$110,950 21	Capital stock,	\$105,000 00
Cash and current assets,	344 07	Current liabilities,	8,165 12
Profit and loss,	1,870 84		
Grand total,	\$113,165 12	Grand total,	\$113,165 12

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Hayes,	Belleville, Pa.	John Watts,	Belleville, Pa.
J. M. Campbell,	"	J. H. Peachey,	"
J. P. Getter,	"	J. H. McClelltic,	"
W. B. Maclay,	"	W. M. Gibboney,	"
Samuel Watts,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President..	W. J. Hayes,	Belleville, Pa.
Vice President,	J. M. Campbell,	"
Secretary,	W. B. Maclay,	"
Treasurer,	Mrs. G. W. Getter,	"
Attorney or General Counsel,	Thos. A. Utley,	Lewistown, Pa.
Auditor,	W. M. Gibboney,	Belleville, Pa.
General Manager,	J. P. Getter,	"
Chief Engineer,	F. F. Whitteken,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley R. R.,	Belleville, Pa.,	Reedsville, Pa.,	9.20
Pennsylvania Railroad,	K. V. Junction,	Reedsville, Pa., .....	.30
Total,			9.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$83,330 48	Capital stock,	\$91,925 00
Cost of equipment,	15,844 53	Profit and loss,	25,439 63
Other permanent investments,...	3,500 09		
Lands owned,	2,398 90		
Cash and current assets,	11,340 63		
Other Assets:			
Materials and supplies,	950 00		
Grand total,	\$117,364 63	Grand total,	\$117,364 63

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: May 3, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	C. D. Lamb,	Kushequa, Pa.
G. C. Burch,	"	L. E. Kane,	"
M. A. Critchlon,	"	J. W. Gulence,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	L. E. Kane,	"
Auditor,	C. D. Lamb,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa Railroad Co.	Kushequa,	Shawmut,	Mt. Jewett, Kinzua & Riterville R. R.	Lease,	16.68
	McKeown,	Spur, .....	.....	.....	3.57
	Extract,	Spur, .....	.....	.....	1.00
	Simpson,	Spur, .....	.....	.....	4.00
Total, .....	.....	.....	.....	.....	25.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$262,420 31	Capital stock,	\$150,000 00
Cost of equipment,	22,355 00	Current liabilities,	109,128 47
Cash and current assets,	3,000 64	Profit and loss,	28,647 48
Grand total,	\$287,775 95	Grand total,	\$287,775 95

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan,	New York City.	W. H. Jessup, Jr., ...	Scranton, Pa.
Wm. H. Truesdale, ...	"	C. E. Tobey,	"
Fred. F. Chambers, ..	"	John R. Wilson,	"
T. E. Clarke,	Scranton, Pa.	W. G. Parker,	Montrose, Pa.
E. M. Rine,	"	J. R. Cooley,	"
J. F. Snyder,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. E. Loomis,	New York City.
Secretary and Treasurer,	Fred. F. Chambers,	"
General Auditor,	G. E. Hustis,	"
General Superintendent,	T. E. Clarke,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Montrose Railroad,...	Jct. with Delaware, Lackawanna and Western R. R. at Alford, Pa.	Montrose, Pa.,	10.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$131,296 93	Capital stock,	\$130,500 00
Cash and current assets,	14,806 30	Current liabilities,	481 54
		Profit and loss,	15,121 69
Grand total,	\$146,103 23	Grand total,	\$146,103 23

LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: February 14, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
George B. Francis,	10 Bridge Street, New York, N. Y.
Carl M. Vall,	"
Henry R. Kent,	"
H. B. Gill,	328 Chestnut Street, Philadelphia, Pa.
James H. Torry,	320 Connell Building, Scranton, Pa.
M. E. McDonald,	505 Connell Building, Scranton, Pa.
James S. McAnulty,	302 Connell Building, Scranton, Pa.
Charles C. Mattes,	Board of Trade, Scranton, Pa.
Herman Osthaus,	"
Thomas F. Penman,	"
Charles F. Conn,	Laurel Line Station, Scranton, Pa.
George C. Smith,	Westinghouse Building, Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	George C. Smith,	Pittsburg, Pa.
President,	George C. Smith,	"
Vice President,	Charles F. Conn,	Scranton, Pa.
Secretary,	Charles F. Conn,	"
Treasurer,	Carl M. Vall,	New York, N. Y.
Auditor,	H. E. Yost,	Scranton, Pa.
Superintendent,	Chester P. Wilson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Wyoming Valley R. R.			
A. Main Line,	Scranton, Pa.,	Laurel Jct., Pa.,	1.50
Erie and Wyoming Valley R. R.,	Laurel Jct., Pa., ...	Dunmore, Pa.,	1.01
Scranton and Northwestern R. R.			
A. Main Line,	Scranton Jct., Pa.,...	Pittston, Pa.,	9.95
B. Branches,	Laurel Jct., Pa.,	Connell Jct., Pa., ...	1.81
Central Valley R. R.,	Pittston, Pa.,	Wilkes-Barre, Pa., ..	6.99
Wilkes-Barre R. R.,	Wilkes-Barre, Pa.,...	Wilkes-Barre, Pa., ..	1.37
Total, .....	.....	.....	22.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$600,000 00	Capital stock,	\$600,000 00
Cash and current assets,	124,844 10	Current liabilities,	124,262 14
Other Assets:			
Materials and supplies,	9,418 04		
Grand total,	\$734,262 14	Grand total,	\$734,262 14

LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COM-
PANY.

Date of organization: June 24, 1869.
Under laws of what government or state organized: Illinois, Indiana, Michigan, Ohio, Penn-
sylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York.	G. F. Baker,	New York.
Saml. F. Barger,	Newport, R. I.	F. W. Vanderbilt, ...	"
H. McK. Twombly,....	New York.	W. K. Vanderbilt, Jr.	"
Wm. Rockefeller,	"	C. M. Depew,	"
J. P. Morgan,	"	W. H. Newman,	"
D. O. Mills,	"	W. C. Brown,	"
W. S. Webb,	Shelbourne, Vt.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. De Pew,	New York, N. Y.
President,	Wm. H. Newman,	"
First Vice President,	W. C. Brown,	"
Second Vice President,	E. V. W. Rossiter,	"
Third Vice President,	John Carstenaen,	"
Secretary,	D. W. Pardee,	"
Treasurer,	C. T. Cox,	"
Attorney, or General Counsel,	G. C. Greene,	Cleveland, Ohio.
Auditor,	R. M. Huddleston,	"
General Manager,	E. A. Handy,	"
Assistant General Manager,	De Witt C. Moone,	"
Chief Engineer,	Samuel Rockwell,	"
General Superintendent,	J. C. Bennett,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Shore and Michigan Southern Railway Main Line,	Buffalo,	Toledo via Norwalk, ..	295.92
Branches of L. S. & M. S. Ry.,	Toledo,	Chicago via Adrian, ..	244.12
	Ashtabula,	Ohio-Pa. State Line, ..	30.72
	Ashtabula,	Ashtabula Harbor, ..	2.33
	Elyria Jct.,	Millbury Jct. via Sandusky, ..	73.24
	Sandusky Jct.,	Old Pier Depot,	3.88
	Air Line Jct.,	Elkhart via Air Line, ..	131.10
	Air Line Jct.,	Ohio-Mich. State Line	7.61
	Monroe,	Lenawee Jct.,	29.45
	Lenawee Jct.,	Jackson,	42.16
Plymouth to Mann Low Grade Line,....	.....	.....	18.10
Proprietary Roads (owned wholly by this company.)			
Central Trunk Railroad,	Ohio-Pa. State Line, ..	Jamestown,	5.26
Detroit, Monroe and Toledo R. R.,	Ohio-Mich. State Line	Detroit,	54.76
Detroit and Chicago R. R.,	Grosvenor,	Fayette,	25.56
Northern Central Michigan R. R.,	Jonesville,	North Lansing,	61.36
Sturgis, Goshen and St. Louis R. R.,....	Goshen,	Sturgis,	28.93
Elkhart and Western R. R.,	Elkhart,	Michawaka,	11.72
Kalamazoo and White Pigeon R. R., ...	White Pigeon,	Kalamazoo,	36.54
Leased Roads.			
Jamestown and Franklin R. R.,	Jamestown,	Oil City,	50.91
Mahoning Coal R. R.,	Andover,	Youngstown,	38.31
Branch to Keel Ridge, .....	.....	.....	.73
Sharon Branch, .....	.....	.....	8.31
	Mann,	Brookfield Low Grade Line.	24.51
Detroit, Toledo and Milwaukee R. R.,..	Dundee,	Homer,	66.58
Detroit, Hillsdale and S. Western R. R.	Ypsilanti,	Bankers,	64.76
Fort Wayne and Jackson R. R.,	Jackson,	Ft. Wayne,	97.83
Kalamazoo, Allegan and Grand Rapids Railroad.	Kalamazoo,	Grand Rapids,	58.45
Battle Creek and Sturgis R. R.,	Sturgis,	Findley,	7.20
Total, .....	.....	.....	1,520.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$66,700,000 00	Capital stock,	\$50,000,000 00
Cost of equipment,	24,800,000 00	Funded debt,	150,400,000 00
Stocks owned,	91,208,717 72	Current liabilities,	13,164,690 89
Bonds owned,	8,194,655 24	Accrued interest on funded debt	
Cash and current assets,	24,476,940 44	not yet payable,	1,356,000 00
Other Assets:		Profit and loss,	17,200,137 75
Materials and supplies,	6,301,853 74		
Grand total,	\$232,120,828 64	Grand total,	\$232,120,828 64

LANCASTER, OXFORD AND SOUTHERN RAILROAD COMPANY.

Date of organization: September 3, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Walter M. Franklin,...	Lancaster, Pa.	A. S. Harkniss,	Quarryville, Pa.
J. W. B. Bausman,...	"	Forest Preston,	Tayloria, Pa.
J. B. Long,	"	Neal Hambleton,	Wakefield, Pa.
W. Frank Jack,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Walter M. Franklin,	Lancaster, Pa.
Secretary,	J. B. Long,	"
Treasurer,	J. W. B. Bausman,	"
Auditor,	J. B. Long,	"
General Manager,	R. B. Dickey,	Oxford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford and Southern Rail- road Company,	Oxford, Pa.,	Peach Bottom, Pa.,...	20.00
	Fairmount, Pa.,	Quarryville, Pa.,.....	8.00
Total,			28.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$226,880 44	Capital stock,	\$200,000 00
Cost of equipment,	20,050 00	Accrued interest on funded debt	
Cash and current assets,	4,106 89	not yet payable,	2,500 00
		Profit and loss,	48,537 33
Grand total,	\$251,037 33	Grand total,	\$251,037 33

LANCASTER AND QUARRYVILLE RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: September 25, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	Lewis Nellson,	Philadelphia, Pa.
H. M. North,	Columbia, Pa.	J. N. Crawford,	"
C. M. Bunting,	Philadelphia, Pa.	A. J. County,	St. Davids, Pa.
W. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to President,	A. J. County,	"
Secretary,	F. W. Schwartz,	"
Treasurer,	Taber Ashton,	"
Attorney, or General Counsel,	K. S. Green,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Lancaster & Quarryville R. R. Co.	Lancaster, Pa.,	Quarryville, Pa.	Penna. R. R. Co.,	Lease,	15.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$350,000 00	Capital stock,	\$350,000 00
Cash and current assets,	67,036 27	Current liabilities,	6,641 26
		Profit and loss,	60,395 01
Grand total,	\$417,036 27	Grand total,	\$417,036 27

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. G. Brownell,	Williamsport, Pa.	P. W. Newman,	Williamsport, Pa.
A. A. Healy,	New York, N. Y.	P. A. Valintine,	New York, N. Y.
Eugene Horton,	Middletown, N. Y.	C. H. McCauley, Jr., ..	Williamsport, Pa.
E. C. Hoyt,	Stamford, Conn.	A. W. Mallinson,	"
F. W. Simmons,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
Vice President,	F. W. Simmons,	"
Secretary,	R. G. Brownell,	"
Treasurer,	Rasser Thomas,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor,	F. E. Bradley,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	Towanda, Pa.
General Superintendent,	F. J. Campbell,	Letonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Company,	Tiadaghton,	Leetonia,	8.64
B. Gaines Branch,	Gaines Junction,	Four Mile Run,	15.59
Total, .....	.....	.....	24.23

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$109,625 59	Capital stock,	\$150,000 00
Cost of equipment,	33,686 76	Current liabilities,	5,290 74
Tiadaghton and Fahnestock Ry., property,	20,369 54	Depreciation,	24,493 67
Cash and current assets,	13,578 64	Profit and loss,	5,559 41
Other Assets:			
Materials and supplies,	5,916 21		
Sundries,	2,267 08		
Grand total,	\$185,443 82	Grand total,	\$185,443 82

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.
Under laws of what government or state organized: States of New Jersey and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Jay Turner,	Philadelphia, Pa.	Samuel Dickson,	Philadelphia, Pa.
W. A. Lathrope,	"	L. A. Relley,	"
Edward Walter Clark,	"	E. J. Fox,	Easton, Pa.
Jos. S. Harris,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Jay Turner,	Philadelphia, Pa.
Vice President,	W. A. Lathrope,	"
Secretary,	H. F. Baker,	"
Treasurer,	H. F. Baker,	"
General Solicitor,	Wm. Jay Turner,	"
Auditor,	Edward Hughes,	Bethlehem, Pa.
Chief Engineer,	W. J. Young,	"
General Superintendent,	R. G. Kensey,	Pen Argyle, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and New England R. R.,	Slatington, Pa.,	Hainsburg Jct., N. J.	34.42
	Swartswood Jct., N. J.	Liberty Corners, N. J.	21.20
	Pen Argyl, Pa.,	Northampton Jct., Pa.	12.80
	Bath,	Martins Creek, Pa.,...	18.10
	Bethlehem,	Benders Jct., Pa.,...	19.30
	Bangor Jct.,	Bangor, Pa.,	1.80
	Saylorsburg Jct.,	Saylorsburg, Pa., ...	6.00
	Howertown Jct.,	Howertown, Pa., ...	1.00
	East Bangor Jct.,	Bangor, Pa.,	3.70
	Bangor,	Winsboughtown, Pa.	1.70
	Pen Argyl,	Albion Quarries, Pa.,	1.40
	Sussex Jct.,	Sussex, Pa., .....	.70
	Liberty Corners, N. J.	Pine Island Jct., N. J.	3.78
	Glenwood Jct., N. Y.	Glenwood, N. J.,	4.30
	Eden,	Calute, N. Y.,	3.01
Total,			133.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,547,974 45	Capital stock,	\$1,000,000 00
Cost of equipment,	225,958 05	Funded debt,	3,529,710 00
Other permanent investments,...	11,362 35	Current liabilities,	637,339 16
Cash and current assets,	213,042 73	Real estate mortgages,	7,500 00
Other Assets:		Accrued interest on funded debt	
Equipment trust payments, ..	99,710 00	not yet payable,	18,670 63
Materials and supplies,	42,064 93		
Profit and loss,	53,107 28		
Grand total,	\$5,193,219 79	Grand total,	\$5,193,219 79

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier, engaged in the transportation of passengers or property, wholly by railroad or partly by railroad or partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence, or separate financial accounts, or which has issued as such capital stock or incurred any bonded indebtedness.
P. O. Address of operating company is 43 Liberty Street, New York.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna R. R.	Phillipsburg, N. J.	Union Junction, Pa.	Central R. R. Co. of New Jersey.	Lease,	105.24
Branches, .....	.....	.....	.....	.....	58.45
Total, .....	.....	.....	.....	.....	163.79

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward T. Statesbury,	Philadelphia, Pa.	George F. Baker,	New York, N. Y.
Joseph Wharton,	"	George F. Baer,	Philadelphia, Pa.
George H. McFadden, ..	"	Robert C. Lippincott,	"
Charles Steele,	New York, N. Y.	H. McK. Twombly, ..	New York, N. Y.
Irving A. Stearns,	Wilkes-Barre, Pa.	Edward Smith,	Philadelphia, Pa.
Abram Nesbitt,	"	Simon P. Wolverton,	Sunbury, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
First Vice President,	J. A. Middleton,	New York, N. Y.
Second Vice President,	T. N. Jarvis,	"
Secretary,	David G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	J. F. Schoperkotter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.
General Manager,	M. B. Cutter,	South Bethlehem, Pa.
Chief Engineer,	Walter G. Berg,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley Railroad Co. Main Line,	Phillipsburg, N. J.,...	Mauch Chunk, Pa.,...	46.34
	Mauch Chunk, Pa.,...	Wilkes-Barre, Pa.,...	52.89
	Gracedale, Pa.,	Avoca, Pa.,	18.61
	Penn Haven Jct., ...	Mt. Carmel, Pa., ...	52.92
Branches and Spurs:			
Lehigh Division,	Various,	Various,	15.42
Wyoming Division,	Various,	Various,	12.80
Mahanoy and Hazleton Division,	Various,	Various,	108.32
Easton and Northern R. R. Co.,	Easton, Pa.,	Belfast, Pa.,	12.78
Loyalsock R. R. Co.,	Pt. Bowkley, Pa., ...	Bernice, Pa.,	50.29
Schuylkill and Lehigh Valley R. R. Co.,	Lizard Creek Jct., Pa.	Blackwood, Pa.,	42.02
Penn'a and New York Canal and R. R. Co.	Wilkes-Barre, Pa.,...	N. Y. State Line,	139.57
Montrose R. R. Co.,	Tunkhannock, Pa.,...	Montrose, Pa.,	27.35
Lehigh Valley Railway Co.,	Penn'a State Line,...	Buffalo, N. Y.,	500.81
Lehigh Valley and Lake Erie R. R. Co.,	Tift Farm, Buffalo, N. Y.	West Seneca, N. Y., ..	
Lehigh Valley R. R. of New Jersey,....	Jersey City, N. J.,...	Phillipsburg, N. J.,..	122.34
Del., Susq. and Schuylkill R. R. Co.,...	Drifton, Pa.,	Deringer, Pa.,	50.04
State Line and Sullivan R. R. Co.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Lehigh and New York R. R. Co.,	Penn'a State Line,...	N. Fair Haven, N. Y.	115.37
Hoyts Corners, Ovid and Willard R. R. Co.	Hoyts Corners, N. Y.,	Willards, N. Y.,	3.82
Pennsylvania Railroad Co.,	Spring Garden Jct., Pa.	Pottsville, Pa.,	4.20
Pennsylvania Railroad Co.,	West Newark Jct., N. J.	Jersey City, N. J.,...	9.40
Philadelphia and Erie R. R. Co.,	New Boston Jct., Pa.	Pottsville, Pa.,	10.90
Central Railroad of New Jersey,	Sandy Run Jct., Pa.,	Crellin Jct.,	5.91
Susquehanna and New York R. R. Co., ..	Barclay Jct., Pa.,...	Monroeton, Pa.,	4.00
New York Central and Hudson River R. R. Co.	Tonawanda Jct., N.Y.	Suspension Bridge, N. Y.	14.98
N. Y., Ontario and W. R. R. Co., ..	Sylvan Jct., .....	.....	.10
Total, .....	.....	.....	1,440.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,639,291 95	Capital stock,	\$40,441,100 00
Cost of equipment,	35,726,422 18	Funded debt,	89,203,000 00
Stocks owned,	54,534,641 82	Current liabilities,	4,889,100 52
Bonds owned,	19,318,833 87	Real estate mortgages,	196,880 55
Certificates of indebtedness L. V. Coal Co.,	10,537,000 00	Accrued interest on funded debt not yet payable,	1,163,895 82
Mortgages receivable,	350,200 00	Reserve,	4,550,849 54
Lands owned,	2,149,523 02	Deferred and suspended liabilities,	870,105 77
Construction Lehigh and Lake Erie R. R.,	353,574 96	Profit and loss,	14,009,283 28
Cash and current assets,	11,203,922 84		
Other Assets:			
Materials and supplies,	2,099,145 22		
Sundries,	119,687 18		
Deferred and susp. assets,	291,972 42		
Grand total,	\$155,324,215 46	Grand total,	\$155,324,215 46

THE LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by the Pennsylvania Railroad Company.
Date of organization: December 31, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jas. P. Coburn,	Bellefonte, Pa.	Chas. E. Pugh,	Philadelphia, Pa.
N. P. Shortridge,	Philadelphia, Pa.	Jno. P. Green,	"
W. H. Barnes,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. S. Vanzand,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa., ...	Fairbrook, Pa., ...	Penna. R. R. Co.,	Lease,	19.84
	Montandon, Pa.	Lemont, Pa., ...			57.00
	Over the Susq.	River at Lewisburg.			.24
	Fairbrook, Pa.,	Scotia,			5.30
	Juniata Jct., ..	Juniata Mines, Pa.			2.08
Total,					85.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,567,552 94	Capital stock,	\$1,200,000 00
Cash and current assets,	2,263 65	Funded debt,	294,174 65
Profit and loss,	28,835 14	Current liabilities,	104,477 08
Grand total,	\$1,598,651 73	Grand total,	\$1,598,651 73

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Mellon,	Pittsburg, Pa.	W. S. Mitchell,	Pittsburg, Pa.
James R. Mellon,	"	L. A. Mellon,	"
R. B. Mellon,	"	Geo. Senft,	Ligonier, Pa.
E. P. Mellon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburg, Pa.
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Attorney, or General Counsel,	E. E. Robbins,	Greensburg, Pa.
Auditor,	F. A. Mellon,	Pittsburg, Pa.
General Manager,	Geo. Senft,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R.,	Latrobe,	Ligonier,	14.3
Mill Creek Branch,	Ligonier	Wilpen,	2.9
Total,			14.3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$363,756 40	Capital stock,	\$160,000 00
Cost of equipment,	42,215 20	Funded debt,	75,000 00
Cash and current assets,	41,179 11	Profit and loss,	212,150 71
Grand total,	\$447,150 71	Grand total,	\$447,150 71

LITTLE SCHUYLKILL NAVIGATION RAILROAD AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
Chas. Edw. Ingersall, ..	Philadelphia, Pa.	Norton Downs,	Philadelphia, Pa.
Henry P. McKean,	"	Alex. W. Wister,	"
Beauveau Berle,	"	Francis E. Bond,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	Philadelphia, Pa.
Secretary and Treasurer,	J. Roberts Tyson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Little Schuylkill Navigation R. R. and Coal Co.	Port Clinton, ..	Tamaqua,	Phila. & Reading R. R. Co.	.....	28.04
East Mahanoy R. Co.	Tamaqua,	New Kirk, .....	.....	.....	2.40
	Tamaqua,	Greenwood, ....	.....	.....	1.04
	East Mahanoy Jct.	Waste House Run near Mahanoy City.	.....	Lease A, ...	10.72
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Jct.	.....	.....	3.38
Total, .....	.....	.....	.....	.....	45.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,405,943 75	Capital stock,	\$2,487,850 00
Stocks owned,	84,160 00	Current liabilities,	3,335 17
Cash and current assets,	69,480 79	Profit and loss,	68,339 37
Grand total,	\$2,559,584 54	Grand total,	\$2,559,584 54

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	E. A. Albright,	Roselle, N. J.
E. T. Statesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	W. C. Alderson,	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
General Solicitor,	J. F. Schaperkottter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R. Co.	Luzerne,	Bernice,	L. V. R. R. Co.,	Stock ownership.	44.85
Branches & Spurs,	.....	.....	.....	.....	5.44
Total, .....	.....	.....	.....	.....	50.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$325,000 00	Capital stock,	\$325,000 00
Grand total,	\$325,000 00	Grand total,	\$325,000 00

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Northern Central Railroad Company.
Date of organization: 1830.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Nash,	New York, N. Y.	Charles P. Sinnickson,	Philadelphia, Pa.
John W. Hoffman, ...	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt,	Wallingford, Pa.	Walter E. Frew,	New York, N. Y.
Fred. J. Middlebrook,..	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	William A. Nash,	13 William St., New York City.
Vice President,	John W. Hoffman,	1116 Penn B., Philadelphia, Pa.
Secretary and Treasurer,	Charles Emmett,	13 William St., New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. and Coal Co.	Millersburg, Pa.	Williamstown, Pa.	Leased to the Northern Central Railway Co. of Penna. since April 20, 1896.	.....	19.70

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$578,767 24	Capital stock,	\$600,000 00
Cost of equipment,	17,000 00	Profit and loss,	15,072 07
Stocks owned,	8,285 75		
Bonds owned,	10,254 17		
Cash and current assets,	764 91		
Grand total,	\$615,072 07	Grand total,	\$615,072 07

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Converse,	New York City.	Edward Worcester, ..	Pittsburg, Pa.
Wm. B. Schiller,	Pittsburg, Pa.	G. G. Crawford,	"
J. F. Townsend,	"	Jno. D. Culbertson, ..	"
Taylor Alderdice,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburg, Pa.
Vice President,	Edward Worcester,	"
Secretary,	John D. Culbertson,	"
Treasurer,	John D. Culbertson,	"
General Manager,	Taylor Alderdice,	"
General Superintendent,	Peter Boyd,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting Railroad Co.,...	In city of	McKeesport, Pa., ...	.58

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. G. Brownell,	Williamsport, Pa.	P. W. Newman,	Williamsport, Pa.
A. A. Healy,	New York, N. Y.	P. A. Valintine,	New York, N. Y.
Eugene Horton,	Middletown, N. Y.	C. H. McCauley, Jr.,	Williamsport, Pa.
E. C. Hoyt,	Stamford, Conn.	A. W. Mallinson,	"
F. W. Simmons,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
Vice President,	F. W. Simmons,	"
Secretary,	R. G. Brownell,	"
Treasurer,	Rasser Thomas,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor,	F. E. Bradley,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	Towanda, Pa.
General Superintendent,	F. J. Campbell,	Letonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Company,	Tiadaghton,	Leetonia,	8.64
B. Gaines Branch,	Gaines Junction,	Four Mile Run,	15.59
Total, .....	.....	.....	24.23

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$109,625 59	Capital stock,	\$150,000 00
Cost of equipment,	33,688 76	Current liabilities,	5,890 74
Tiadaghton and Fahnestock Ry., property,	20,369 54	Depreciation,	24,493 67
Cash and current assets,	12,578 64	Profit and loss,	5,559 41
Other Assets:			
Materials and supplies,	5,916 21		
Sundries,	2,267 08		
Grand total,	\$185,443 82	Grand total,	\$185,443 82

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.
Under laws of what government or state organized: States of New Jersey and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Jay Turner,	Philadelphia, Pa.	Samuel Dickson,	Philadelphia, Pa.
W. A. Lathrope,	"	L. A. Reiley,	"
Edward Walter Clark,	"	E. J. Fox,	Easton, Pa.
Jos. S. Harris,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Jay Turner,	Philadelphia, Pa.
Vice President,	W. A. Lathrope,	"
Secretary,	H. F. Baker,	"
Treasurer,	H. F. Baker,	"
General Solicitor,	Wm. Jay Turner,	"
Auditor,	Edward Hughes,	Bethlehem, Pa.
Chief Engineer,	W. J. Young,	"
General Superintendent,	R. G. Kensey,	Pen Argyle, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and New England R. R.,	Slatington, Pa.,	Hainsburg Jct., N. J.	34.42
	Swartswood Jct., N. J.	Liberty Corners, N.J.	21.20
	Pen Argyl, Pa.,	Northampton Jct., Pa.	12.80
	Bath,	Martins Creek, Pa.,...	18.10
	Bethlehem,	Benders Jct., Pa.,...	19.30
	Bangor Jct.,	Bangor, Pa.,	1.80
	Saylorsburg Jct.,	Saylorsburg, Pa., ...	6.00
	Howertown Jct.,	Howertown, Pa., ...	1.00
	East Bangor Jct.,.....	Bangor, Pa.,.....	3.70
	Bangor,	Winsboughtown, Pa.	1.70
	Pen Argyl,	Alblon Quarries, Pa.,	1.40
	Sussex Jct.,	Sussex, Pa., .....	.70
	Liberty Corners, N. J.	Pine Island Jct., N. J.	3.78
	Glenwood Jct., N. Y.	Glenwood, N. J.,	4.30
	Eden,	Calute, N. Y.,	3.01
Total,			133.21

GENERAL BALANCE SHEET.

Assets	Total	Liabilities	Total
Cost of road.....	\$1,500,000.00	Capital stock.....	\$1,500,000.00
Cost of equipment.....	250,000.00	Reserve fund.....	100,000.00
Cost of maintenance.....	100,000.00	Unpaid bills.....	50,000.00
Cost and current assets.....	250,000.00	Other assets.....	50,000.00
Other assets:			
Equipment trust payments.....	50,000.00	Unpaid interest on funded debt.....	100,000.00
Material and supplies.....	50,000.00		
Profit and loss.....	100,000.00		
Grand total.....	\$2,250,000.00	Grand total.....	\$2,250,000.00

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier, engaged in the transportation of passengers or property, wholly by railroad or partly by railroad and partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence, or separate financial accounts, or which has issued as such capital stock or incurred any bonded indebtedness.
P. O. Address of operating company is 42 Liberty Street, New York.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna R. R. Branches.....	Phillipsburg, N. J.	Union Junction, Pa.	Central R. R. Co. of New Jersey.	Lease,	105.34
Total,					105.34

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward T. Stotesbury,	Philadelphia, Pa.	George F. Baker,	New York, N. Y.
Joseph Wharton,	"	George F. Baer,	Philadelphia, Pa.
George H. McFadden, ..	"	Robert C. Lippincott,	"
Charles Steele,	New York, N. Y.	H. McK. Twombly, ..	New York, N. Y.
Irving A. Stearns,	Wilkes-Barre, Pa.	Edward Smith,	Philadelphia, Pa.
Abram Nesbitt,	"	Simon P. Wolverton,	Sunbury, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Eben B. Thomas,	Philadelphia, Pa.
First Vice President,	J. A. Middleton,	New York, N. Y.
Second Vice President,	T. N. Jarvis,	"
Secretary,	David G. Baird,	Philadelphia, Pa.
Treasurer,	Wm. C. Alderson,	"
General Solicitor,	J. F. Schoperkotter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.
General Manager,	M. B. Cutter,	South Bethlehem, Pa.
Chief Engineer,	Walter G. Berg,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley Railroad Co. Main Line,	Phillipsburg, N. J.,...	Mauch Chunk, Pa.,...	46.84
	Mauch Chunk, Pa.,...	Wilkes-Barre, Pa.,...	52.89
	Gracedale, Pa.,	Avoca, Pa.,	18.61
	Penn Haven Jct., ...	Mt. Carmel, Pa., ...	52.92
Branches and Spurs:			
Lehigh Division,	Various,	Various,	15.42
Wyoming Division,	Various,	Various,	12.80
Mahanoy and Hazleton Division,	Various,	Various,	103.32
Easton and Northern R. R. Co.,	Easton, Pa.,	Belfast, Pa.,	12.78
Loyalsock R. R. Co.,	Pt. Bowkley, Pa., ...	Bernice, Pa.,	50.29
Schuylkill and Lehigh Valley R. R. Co.,	Lizard Creek Jct., Pa.	Blackwood, Pa.,	42.02
Penn'a and New York Canal and R. R. Co.	Wilkes-Barre, Pa.,...	N. Y. State Line, ...	139.57
Montrose R. R. Co.,	Tunkhannock, Pa.,...	Montrose, Pa.,	27.35
Lehigh Valley Railway Co.,	Penn'a State Line,...	Buffalo, N. Y.,	500.81
Lehigh Valley and Lake Erie R. R. Co.,	Tift Farm, Buffalo, N. Y.	West Seneca, N. Y.,..	
Lehigh Valley R. R. of New Jersey,....	Jersey City, N. J.,...	Phillipsburg, N. J.,..	122.34
Del., Susq. and Schuylkill R. R. Co.,...	Drifton, Pa.,	Derlinger, Pa.,	50.04
State Line and Sullivan R. R. Co.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Lehigh and New York R. R. Co.,	Penn'a State Line,...	N. Fair Haven, N. Y.	115.37
Hoyts Corners, Ovid and Willard R. R. Co.	Hoyts Corners, N. Y.,	Willards, N. Y.,	8.82
Pennsylvania Railroad Co.,	Spring Garden Jct., Pa.	Pottsville, Pa.,	4.20
Pennsylvania Railroad Co.,	West Newark Jct., N. J.	Jersey City, N. J.,...	9.40
Philadelphia and Erie R. R. Co.,	New Boston Jct., Pa.	Fottsville, Pa.,	10.90
Central Railroad of New Jersey,	Sandy Run Jct., Pa.,	Crellin Jct.,	5.91
Susquehanna and New York R. R. Co.,..	Barclay Jct., Pa.,...	Monroeton, Pa.,	4.00
New York Central and Hudson River R. R. Co.	Tonawanda Jct., N.Y.	Suspension Bridge, N. Y.	14.96
N. Y., Ontario and W. R. R. Co., ..	Sylvan Jct., .....	.....	.10
Total, .....	.....	.....	1,440.22

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$18,639,291 95	Capital stock,	\$40,441,100 00
Cost of equipment,	35,726,422 18	Funded debt,	89,203,000 00
Stocks owned,	54,534,641 82	Current liabilities,	4,889,100 52
Bonds owned,	19,318,833 87	Real estate mortgages,	196,880 55
Certificates of indebtedness L. V. Coal Co.,	10,537,000 00	Accrued interest on funded debt not yet payable,	1,163,895 82
Mortgages receivable,	350,200 00	Reserve,	4,550,849 54
Lands owned,	2,149,523 02	Deferred and suspended liabilities,	870,105 77
Construction Lehigh and Lake Erie R. R.,	353,574 96	Profit and loss,	14,009,283 26
Cash and current assets,	11,203,922 84		
Other Assets:			
Materials and supplies,	2,099,145 22		
Sundries,	119,687 18		
Deferred and susp. assets,	291,972 42		
Grand total,	\$155,824,215 46	Grand total,	\$155,824,215 46

THE LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by the Pennsylvania Railroad Company.
Date of organization: December 31, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jas. P. Coburn,	Bellefonte, Pa.	Chas. E. Pugh,	Philadelphia, Pa.
N. P. Shortridge,	Philadelphia, Pa.	Jno. P. Green,	"
W. H. Barnes,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. S. Vanzand,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa., ...	Fairbrook, Pa.,	Penna. R. R. Co..	Lease,	19.84
	Montandon, Pa.	Lemont, Pa.,...		.....	57.60
	Over the Susq.	River at Lew-		.....	.24
		burg.		.....
	Fairbrook, Pa.,	Scotia, .....		.....	5.30
	Juniata Jct., ..	Juniata Mines,		.....	2.08
		Pa.			
Total,					85.06

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$1,567,552 94	Capital stock,	\$1,200,000 00
Cash and current assets,	2,263 65	Funded debt,	294,174 65
Profit and loss,	28,835 14	Current liabilities,	104,477 08
Grand total,	\$1,598,651 73	Grand total,	\$1,598,651 73

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Mellon,	Pittsburg, Pa.	W. S. Mitchell,	Pittsburg, Pa.
James R. Mellon,	"	L. A. Mellon,	"
R. B. Mellon,	"	Geo. Senft,	Ligonier, Pa.
E. P. Mellon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburg, Pa.
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Attorney, or General Counsel,	E. E. Robbins,	Greensburg, Pa.
Auditor,	F. A. Mellon,	Pittsburg, Pa.
General Manager,	Geo. Senft,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R.,	Latrobe,	Ligonier,	14.2
Mill Creek Branch,	Ligonier	Wilpen,	2.0
Total,			14.2

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$363,756 40	Capital stock,	\$160,000 00
Cost of equipment,	42,215 2	Funded debt,	75,000 00
Cash and current assets,	41,179 11	Profit and loss,	212,150 71
Grand total,	\$447,150 71	Grand total,	\$447,150 71

LITTLE SCHUYLKILL NAVIGATION RAILROAD AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
Chas. Edw. Ingersall..	Philadelphia, Pa.	Norton Downs,	Philadelphia, Pa.
Henry P. McKean,	"	Alex. W. Wister,	"
Beauveau Borie,	"	Francis E. Bond,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	Philadelphia, Pa.
Secretary and Treasurer,	J. Roberts Tyson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Little Schuylkill Navigation R. R. and Coal Co.	Port Clinton, ..	Tamaqua,	Phila. & Reading R. R. Co.	.....	28.04
	Tamaqua,	New Kirk, .....	.....	.....	2.40
East Mahanoy R. Co.	Tamaqua,	Greenwood, .....	.....	.....	1.04
	East Mahanoy Jct.	Waste House Run near Mahanoy City.	.....	Lease A, ...	10.72
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Jct.	.....	.....	3.38
Total, .....	.....	.....	.....	.....	45.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,405,943 75	Capital stock,	\$2,487,850 00
Stocks owned,	84,160 00	Current liabilities,	3,355 17
Cash and current assets,	69,480 79	Profit and loss,	68,339 37
Grand total,	\$2,559,584 54	Grand total,	\$2,559,584 54

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	E. A. Albright,	Roselle, N. J.
E. T. Statesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	W. C. Alderson,	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	Philadelphia, Pa.
General Solicitor,	J. F. Schaperkötter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R. Co.	Luzerne,	Bernice,	L. V. R. R. Co.,	Stock ownership.	44.85
Branches & Spurs,	.....	.....	.....	.....	5.44
Total, .....	.....	.....	.....	.....	50.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$825,000 00	Capital stock,	\$825,000 00
Grand total,	\$825,000 00	Grand total,	\$825,000 00

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Northern Central Railroad Company.
Date of organization: 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Nash,	New York, N. Y.	Charles P. Sinnickson,	Philadelphia, Pa.
John W. Hoffman, ...	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt,	Wallingford, Pa.	Walter E. Frew,	New York, N. Y.
Fred. J. Middlebrook,..	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	William A. Nash,	13 William St., New York City.
Vice President,	John W. Hoffman,	1116 Penn B., Philadelphia, Pa.
Secretary and Treasurer,	Charles Emmett,	13 William St., New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. and Coal Co.	Millersburg, Pa.	Williamstown, Pa.	Leased to the Northern Central Railway Co. of Penna. since April 20, 1896.	.....	19.70

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$578,767 24	Capital stock,	\$600,000 00
Cost of equipment,	17,000 00	Profit and loss,	15,072 07
Stocks owned,	8,285 75		
Bonds owned,	10,254 17		
Cash and current assets,	764 91		
Grand total,	\$615,072 07	Grand total,	\$615,072 07

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Converse,	New York City.	Edward Worcester, ..	Pittsburg, Pa.
Wm. B. Schiller,	Pittsburg, Pa.	G. G. Crawford,	"
J. F. Townsend,	"	Jno. D. Culbertson, ..	"
Taylor Allderdice,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburg, Pa.
Vice President,	Edward Worcester,	"
Secretary,	John D. Culbertson,	"
Treasurer,	John D. Culbertson,	"
General Manager,	Taylor Allderdice,	"
General Superintendent,	Peter Boyd,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting Railroad Co.,...	In city of	McKeesport, Pa., ...	.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment,	\$90,100 65	Capital stock,	\$40,000 00
Cash and current assets,	68,486 21	Current liabilities,	11,830 74
		Reserve for depreciation of equipment,	21,326 72
		Insurance fund,	89 82
		Profit and loss,	55,839 58
Grand total,	\$128,586 86	Grand total,	\$128,586 86

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 30, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. W. Bray,	Pittsburg, Pa.	C. W. Bennett,	Pittsburg, Pa.
E. W. Parguy,	"	H. B. Wheeler,	"
S. A. Davis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. W. Bray,	Pittsburg, Pa.
Vice President,	E. W. Parguy,	"
Secretary,	H. B. Wheeler,	"
Treasurer,	H. B. Wheeler,	"
Auditor,	H. L. Austin,	"
Assistant Auditor,	Geo. M. McGinnis,	"
General Superintendent,	Samuel M. Cooper,	McKeesport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A. McKeesport Terminal R. R. Co.,	McKeesport Connect- ing R. R.	3rd Ave. and Black- berry alley.	.44
B. McKeesport Terminal R. R. Co.,	B. and O. R. R., ...	McKeesport Connect- ing M. L.	.12
Total, .....			.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,522 39	Capital stock,	\$12,000 00
Cost of equipment,	10,977 61	Current liabilities,	4,000 00
		Freight train car replacement fund,	500 00
		Locomotive replacement fund,...	1,000 00
Grand total,	\$17,500 00	Grand total,	\$17,500 00

MAHONING STATE LINE RAILROAD COMPANY.

Operated by the Pittsburg and Lake Erie Railroad Company.
Date of organization: August 10, 1891.
Under laws of what government or state organized: State of Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Shoonmaker, ...	Pittsburg, Pa.	E. Reese,	Youngstown, Ohio.
John G. Robinson,	"	C. E. Campbell,	"
H. J. McElheny,	"	H. W. Williams,	"
Myron Wood,	Youngstown, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Robinson,	Pittsburg, Pa.
Secretary,	H. J. McElhenny,	"
Treasurer,	John B. Robinson,	"
Auditor,	E. H. Kennedy,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bently, O.,	Shaw Jct., Pa.,	P. & L. E. R. R.,	Lease,	3.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$114,576 54	Capital stock,	\$100,000 00
		Current liabilities,	14,576 54
Grand total,	\$114,576 54	Grand total,	\$114,576 54

MAHONING VALLEY RAILROAD COMPANY.

Operated by B. R. and P. R. R. Co.
Date of organization: October 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrien Iselin, Jr., ...	New York, N. Y.	J. M. Grosh,	Ridgway, Pa.
C. O. D. Iselin,	"	Wm. A. Teas,	"
J. H. Hocart,	"	M. K. Williams,	"
C. H. McCauley, Jr., ...	Williamsport, Pa.	L. A. Rote,	"
C. H. McCauley,	Ridgway, Pa.	J. M. Atwell,	"
John G. Whitmore, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Secretary,	John G. Whitmore,	"
Treasurer,	John F. Dinkey,	Rochester, N. Y.
Auditor,	John F. Dinkey,	"
Chief Engineer,	J. M. Floesch,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley R. R.	Helvetia, Pa.,...	Stanley, Pa.,...	B. R. & P. Ry. Co.	Lease,	1.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$72,290 30	Capital stock,	\$45,000 00
Cost of equipment,	186,861 64	Current liabilities,	218,914 84
Cash and current assets,	7,262 90	Profit and loss,	2,500 00
Grand total,	\$266,414 84	Grand total,	\$266,414 84

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: February 14, 1901.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Wilson Brown, ..	Baltimore, Md.	Solomon Frank,	Baltimore, Md.
W. W. Spence,	"	B. H. Griswold, Sr.,	"
Walter B. Brooks, ...	"	Howard E. Young, ..	Hanover, Pa.
Geo. C. Jenkins,	"	Henry C. Niles,	York, Pa.
Alex. Brown,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	John Wilson Brown,	Baltimore, Md.
President,	John Wilson Brown,	"
Vice President,	Walter B. Brooks,	"
Secretary and Treasurer,	John M. Henry,	"
Auditor,	John K. Shinn,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania,	Baltimore,	York, Pa.,	78.01
	Dallastown Jct., Pa.,	Dallastown, Pa., ....	.08
Total,			78.09

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,460,197 39	Capital stock,	\$1,602,500 00
Cost of equipment,	141,752 61	Funded debt,	2,035,950 00
Stocks owned,	40,000 00	Current liabilities,	34,268 34
Cash and current assets,	89,215 64	Accrued interest on funded debt	
Other Assets:		not yet payable,	32,249 17
Equipment Trust payment,	36,824 00	Investments,	40,000 00
Materials and supplies,	11,137 86	Profit and loss,	\$34,159 49
Grand total,	\$3,779,127 00	Grand total,	\$3,779,127 00

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad.

Date of organization: April 30, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	C. D. Lamb,	Kushequa, Pa.
G. C. Burch,	"	L. E. Kane,	"
M. A. Critchlon,	"	J. W. Gulanc,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	L. E. Kane,	"
Auditor,	C. D. Lamb,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Mead Run R. R.,...	Mt. Jewett, ...	Evans,	Mt. Jewett, Kinzua and Riterville R. R.	Lease,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$17,076 27	Capital stock,	\$45,950 00
Cost of equipment,	5,300 00	Current liabilities,	3,413 63
Cash and current assets,	24,269 21		
Profit and loss,	2,718 05		
Grand total,	\$49,368 63	Grand total,	\$49,368 63

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAIL-ROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.
Date of organization: June 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George W. Kepler, ...	Pittsburg, Pa.	Edgar Huldekoper, ..	Meadville, Pa.
W. W. Blackburn, ...	"	A. R. Huldekoper, ..	"
E. S. Templeton,	Greeville, Pa.	John E. Reynolds, ..	"
Daniel Moore,	Meadville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George W. Kepler,	Pittsburg, Pa.
Secretary,	John E. Reynolds,	Meadville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Meadville, Conneaut Lake and Linesville Railroad (Exposition Branch).	Meadville,	Linesville,	B. and L. E.,	99 yr. lease,	20.54
	Lyons Jct.,	Expo. Park, ...			1.20
Total,					21.74

GENERAL BALANCE SHEET.

Assets.	To'al.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$200,000 00
		Funded debt,	200,000 00
Grand total,	\$400,000 00	Grand total,	\$400,000 00

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	Wm. J. Post,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley Railroad Co.,	A point on line of Stewart R. R., in borough of South Sharon, Pa.	A point on line of Penna. Company and returning to place of beginning.	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$274,248 09	Capital stock,	\$275,000 00
Cost of equipment,	117,409 56	Current liabilities,	173,975 17
Cash and current assets,	57,317 52		
Grand total,	\$448,975 17	Grand total,	\$448,975 17

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. G. Brown,	Philadelphia, Pa.
B. H. Bale,	"	C. K. Klink,	"
Jas. M. Landis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Zeigler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown & Hummelstown Railroad,	Middletown, Pa.,	Hummelstown, Pa.,...	6.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$187,592 93	Capital stock,	\$175,000 00
Profit and loss,	24,766 26	Current liabilities,	87,242 54
		Real-estate mortgages,	116 65
Grand total,	\$212,359 19	Grand total,	\$212,359 19

MIDWAY AND OAKDALE RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railroad.
Date of organization. October 24, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Namcs.	Official Address.	Namcs.	Official Address.
Joseph Wood,	Pittsburg, Pa.	L. L. Gilbert,	Pittsburg, Pa.
J. J. Turner,	"	S. B. Liggett,	"
D. T. McCabe,	"	S. C. Scott,	"
E. B. Taylor,	"	C. M. South,	"
J. J. Brooks,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph Wood,	Pittsburg, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Midway and Oakdale Railway.	Midway, Pa., ..	Shaw Coal Mine.	P. C. C. & St. L. Ry. Co.	Rented,	1.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$44,987 00	Capital stock,	\$42,000 00
Cash and current assets,	111 00	Sundries,	3,000 00
		Profit and loss,	98 00
Grand total,	\$45,098 00	Grand total,	\$45,098 00

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway.
Date of organization: February 7, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Harris,	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Edwin F. Smith,	"
W. R. Taylor,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Navigation & R. R. Co.	Mill Creek, Pa.,	New Castle, Pa.	P. & R. Ry. Co.,	Lease,	3.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$323,045 00	Capital stock,	\$323,375 00
Cash and current assets,	21,771 21	Funded debt,	16,448 75
		Profit and loss,	4,992 46
Grand total,	\$344,816 21	Grand total,	\$344,816 21

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 24, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
John W. Biddle,	119 S. 4th St., Phila., Pa.
James G. Mc. Collins,	506 Marshall St., Phila., Pa.
Alfred Jones,	Germantown.
Barclay R. Leeds,	3221 N. 17th St., Phila., Pa.
John Stony Jenks,	328 Chestnut St., Phila., Pa.
David J. Brown,	Germantown, Phila., Pa.
Joseph C. Faley,	1833 Pine St., Phila., Pa.
James T. Shinn,	313 41st St., Phila., Pa.
John M. Whitall,	410 Race St., Phila., Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Benj. H. Shoemaker, ..	119 S. 4th St., Phila., Pa.
President,	Benj. H. Shoemaker, ..	" " "
Secretary,	Frank W. Miller,	" " "
Treasurer,	David J. Brown,	" " "
Attorney, or General Counsel,	Ell Kirk Price,	709 Walnut St., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill and Schuylkill Haven R. R. Co.	Schuylkill Haven. Ashland,	Mine Hill and Fremont. Enterprise, ...	Phila. and Reading Railway Co.	Lease,	41.61

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,206,555 74	Capital stock,	\$4,210,200 00
Bonds owned,	480,000 00	Contingent fund,	480,000 00
Cash and current assets,	5,094 49	Profit and loss,	3,450 23
Grand total,	\$4,693,650 23	Grand total,	\$4,693,650 23

THE MONONGAHELA RAILROAD COMPANY.

Date of organization: December 1, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker, ..	Pittsburg, Pa.	Samuel Rea,	Philadelphia, Pa.
John P. Green,	Philadelphia, Pa.	W. H. Newman,	New York, N. Y.
Chas. E. Pugh,	"	H. McK. Twombly,..	"

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph Wood,	Pittsburg, Pa.
Vice President,	J. M. Schoonmaker,	"
Secretary,	F. W. Schwarz,	Philadelphia, Pa.
Treasurer,	John G. Robinson,	Pittsburg, Pa.
Auditor,	E. K. Elder,	Brownsville, Pa.
Engineer,	D. K. Orr,	"
Superintendent,	G. B. Obey,	"

PROPERTY -OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Railroad Co.,	Brownsville Jct.,	Martin,	27.70
Dunlaps Creek Branch,	Dunlaps Creek Jct.,...	Con. & Mon. Ry., ...	.14
Middle Run Branch,	Adah,	Lambert,	3.24
Moser Run Branch,	Huron,	Edenborn,	3.39
Cats Run Branch,	Cats Run Jct.,	Ifield,	1.15
Connellsville and Monongahela (Main Line).	Brownsville Connec- tion with Dunlaps Creek Br.	Moser Run Jct.,	15.66
Connellsville Central Branch,	Low Phos Jct.,	Low Phos,	2.48
Shamrock Branch (S. W. P. Ry.),	Shamrock Jct.,	Shamrock,	1.39
Redstone Central Branch,	Brier Hill Jct.,	Brier Hill,	2.21
Total, .....	.....	.....	57.36

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,758,248 23	Capital stock,	\$1,428,000 00
Cost of equipment,	120,709 74	Funded debt,	1,400,000 00
Cash and current assets,	250,361 64	Current liabilities,	119,976 04
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	67,626 58	not yet payable,	12,249 99
		Contribution to sinking fund,	
		first mortgage bonds,	35,000 02
		Profit and loss,	207,720 14
Grand total,	\$3,202,946 19	Grand total,	\$3,202,946 19

THE MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 31, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburg, Pa.	J. B. Laughlin,	Pittsburg, Pa.
W. W. Wilcock,	"	W. C. Moreland,	"
W. L. King,	"	H. S. Kiehl,	"
Wm. Larimer Jones,..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburg, Pa.
Vice President,	W. W. Willock,	"
Secretary,	W. C. Morchland,	"
Treasurer,	W. C. Morchland,	"
Auditor,	John L. Moore,	"
General Manager,	W. W. Willock,	"
General Superintendent,	Frank McCune,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line and Branches,	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,540,959 15	Capital stock,	\$750,000 00
Cost of equipment,	541,553 07	Funded debt,	685,000 00
Lands owned,	17 75	Current liabilities,	129,443 39
Cash and current assets,	344,861 11	Accrued interest on funded debt not yet payable,	13,224 30
Other Assets:		Earnings applied to construction and equipment,	664,287 23
Materials and supplies,	90,744 60	Profit and loss,	289,065 73
Tax and insurance funds,	11,117 71		
Grand total,	\$2,531,010 64	Grand total,	\$2,531,010 64

MONONGAHELA SOUTHERN RAILROAD COMPANY.

Operated by Union Railroad Company.
Date of organization: February 5, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	L. C. Bihler,	Pittsburg, Pa.
D. M. Clemson,	"	W. W. Blackburn, ..	"
Wm. J. Post,	"	G. W. Kepler,	"
D. G. Kerr,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mono n g a h e l a Southern Rail- road Co.	A point in Mif- flin Twp., Al- legheny Co., Pa.	A point in the boro. of Du- quesne, Alle- gheny Co., Pa.	Union Railroad Co.	Lease,	7.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,369,947 44	Capital stock,	\$160,000 00
Cost of equipment,	51,520 53	Funded debt,	1,074,000 00
Cash and current assets,	21,099 38	Current liabilities,	164,142 31
		Real estate mortgages,	30,000 00
		Accrued interest on funded debt not yet payable,	13,424 99
Grand total,	\$1,441,567 30	Grand total,	\$1,441,567 30

MONTOUR RAILROAD COMPANY.

Date of organization: September 1, 1877.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Woodford, ... F. M. Wallace, J. B. L. Hornberger,	Pittsburg, Pa. " "	Walter Peterson, F. L. Kennedy,	Pittsburg, Pa. " "

OFFICERS.

Title.	Name.	Official Address.
President, Vice President, Secretary, Treasurer, Auditor, Assistant Auditor, General Manager,	M. H. Taylor, W. R. Woodford, F. J. Le Moyne, F. M. Wallace, J. B. L. Hornberger, Walter Peterson, E. J. Taylor,	Pittsburg, Pa. " " " " " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad Co.,	Montour Jct., Pa., ..	North Star,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Unfinished improvements, Cash and current assets, Other Assets: Materials and supplies, Grand total,	\$230,709 99 82,157 87 3,504 11 73,062 42 415 09 \$389,848 89	Capital stock, Current liabilities, Profit and loss, Grand total,	\$100,000 00 250,166 20 39,682 69 \$389,848 89

MONTROSE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: September 30, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York.	G. N. Wilson,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	W. C. Alderson,	Overbrook, Pa.
J. F. Schaperkotter,	"	Ruel E. Billings,	Tunkhannock, Pa.
L. D. Smith,	New York, N. Y.	M. S. Dessauer,	Montrose, Pa.
E. A. Albright,	Roselle.	J. M. Jeffers,	"
D. G. Baird,	Beverly, N. J.	Dexter W. Stork,	Tunkhannock, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
General Solicitor,	J. F. Schaperkotter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose R. R. Co.	Tunkhannock, Pa.	Montrose, Pa...	Lehigh Valley R. R. Co.	Stock ownership.	27.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$200,000 00	Capital stock,	\$100,000 00
		Funded debt,	100,000 00
Grand total,	\$200,000 00	Grand total,	\$200,000 00

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Date of organization: February 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, ... W. W. Inglis, Everet Wheeler,	New York city. Dunmore. New York city.	M. A. May, G. A. Richardson, ...	Scranton, Pa. New York city.

OFFICERS.

Title.	Name.	Official Address.
President, Vice President, Secretary, Treasurer,	W. A. May, F. D. Underwood, David Bosman, D. W. Biganey,	Scranton, Pa. New York City. " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Moosic Mountain Carbondale R. R.	Winton, Pa.,	Marchwood, Pa.	Erie R. R. Co.,		4.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: July 16, 1842.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. Harris,	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	Edwin F. Smith,	"
W. R. Taylor,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Mt. Carbon, Port Carbon Railroad.	Mt. Carbon, Pa.	Port Carbon, ..	Phila. and Reading Railway Co.	Lease,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$282,815 45	Capital stock,	\$282,350 00
Cash and current assets,	29,461 64	Current liabilities,	20,418 83
		Profit and loss,	9,445 28
Grand total,	\$312,277 09	Grand total,	\$312,277 09

MT. JEWETT, KINZUA AND RITERVILLE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville.
Date of organization: April 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	C. D. Lamb,	Kushequa, Pa.
G. C. Burch,	"	J. W. Gulance,	"
M. A. Critchlow,	"	L. E. Kane,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	L. E. Kane,	"
Attorney, or General Counsel,	F. D. Gallup,	Smethport, Pa.
Auditor,	C. D. Lamb,	Kushequa, Pa.
Chief Engineer,	G. H. Lyon,	Mt. Jewett, Pa.
General Superintendent,	D. W. Bach,	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua and Riterville R. R.,	Mt. Jewett,	Kushequa,	2.95
	Kz. Junct.,	Chemical Works, ...	.50
	Kz. Junct.,	Pin Factory, .....	.45
	Kz. Junct.,	Planing Mills, .....	.05
	Kz. Junct.,	Shops, .....	.30
Mead Run Railroad,	Mt. Jewett,	Evans,	3.00
Kushequa Railroad,	Kushequa,	Shawmut Cog.,	25.25
Smethport Railroad,	McKean,	Smethport,	7.25
Kane Railroad, .....	.....	.....	.33
Total, .....	.....	.....	40.08

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$70,432 33	Capital stock,	\$80,000 00
Cost of equipment,	27,240 02	Funded debt,	20,000 00
Cash and current assets,	25,588 38	Current liabilities,	167,018 80
Other Assets:		Accrued interest on funded debt not yet payable,	300 00
Materials and supplies,	16,893 38		
Profit and loss,	127,164 69		
Grand total,	\$267,318 80	Grand total,	\$267,318 80

MOUNT PLEASANT AND BROADFORD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 16, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. P. Burchfield,	Pittsburg, Pa.	Geo. Mesta,	Pittsburg, Pa.
J. D. Callery,	"	C. A. Painter,	"
J. D. Frisbee,	Connellsville, Pa.	F. L. Robbins,	"
Geo. J. Humbert,	"	Wm. M. Kennedy, ...	"
W. D. Henry,	Pittsburg, Pa.	O. P. Shupe,	Mt. Pleasant, Pa.
J. B. Jackson,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	Wm. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Pleasant and Broadford Railroad.	Broadford, Pa.,	Mt. Pleasant, Pa.	Baltimore & Ohio R. R. Co.	Ownership of capital stock.	9.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$211,279 88	Capital stock,	\$150,450 00
		Current liabilities,	60,829 88
Grand total,	\$211,279 88	Grand total,	\$211,279 88

MT. PENN GRAVITY RAILROAD COMPANY.

Operated under General Railroad Laws of Pennsylvania.
Date of organization: April 26, 1889.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jonathan G. Leinbach.	Reading, Pa.	James Rick,	Reading, Pa.
James Nolan,	"	Wm. R. McIlvain, ...	"
S. E. Ancona,	"	John Barbey,	"
Thomas P. Merritt, ..	"	Charles Rick,	"
Frank S. Livingood, ..	"	W. C. Billman,	"
M. B. McKnight,	"	Matthias Moyer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Jonathan G. Leinbach,	Reading, Pa.
Vice President,	Matthias Moyer,	"
Secretary and Treasurer,	Frank S. Livingood,	"
General Manager,	Jonathan G. Leinbach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Penn Gravity Railroad,	Mineral Springs, Park Station.	Mineral Springs, Park Station.	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$121,615 31	Capital stock,	\$100,000 00
Cost of equipment,	37,377 69	Funded debt,	100,000 00
Cash and current assets,	872 69		
Profit and loss,	40,134 31		
Grand total,	\$200,000 00	Grand total,	\$200,000 00

MOUNT PLEASANT AND LATROBE RAILROAD COMPANY.

Date of organization: August 20, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Lynch,	Greensburg, Pa.	J. D. McCreery,	Pittsburg, Pa.
D. H. Coble,	Pittsburg, Pa.	W. S. Armstrong, ...	"
C. P. Parker,	"	C. H. Spencer,	"
Philip Keller,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary and Treasurer,	J. D. McCreery,	"
Attorney, or General Counsel,	W. F. McCook,	"
Auditor,	C. P. Parker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From.—	To—	
Mount Pleasant and Latrobe Railroad Co.	Smithfield St., Mt. Pleasant, Pa.	Texas Branch, South West Pa. R. R.	1.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,217 49	Capital stock,	\$13,000 00
Cost of equipment,	4,812 85	Current liabilities,	667 96
Cash and current assets,	1,709 70	Profit and loss,	1,072 08
Grand total,	\$14,740 04	Grand total,	\$14,710 04

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 14, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Lathrop,	Philadelphia, Pa.	H. P. McKean,	Philadelphia, Pa.
John S. Wentz,	"	Geo. B. Harris,	"
Samuel Dickson,	"	H. F. Baker,	"
E. W. Clark, Jr.,	"	Thomas L. Hodge, ...	"
Joseph Harris,	"	Lewis A. Riley,	"
Bayard Henry,	"	E. M. Reynolds, ...	"
R. Dale Benson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Lathrop,	Philadelphia, Pa.
Vice President,	Geo. B. Harris,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Treasurer,	S. S. Sneyd,	"
Auditor,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nesquehoning Valley R. R.	Nesquehoning Jct., Pa.	Tamanend, Pa.,	Central R. R. Co. of New Jersey.	Lease,	16.66

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,469,988 91	Capital stock,	\$1,418,000 00
Cash and current assets,	520 11	Current liabilities,	51,979 02
Grand total,	\$1,470,509 02	Grand total,	\$1,470,509 02

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Rosen,	Philadelphia, Pa.	Wm. McIlvain,	Reading, Pa.
K. A. Fichthorn,	Reading, Pa.	T. W. Grookertt, Jr.,	Philadelphia, Pa.
Wm. G. Bell,	Philadelphia, Pa.	J. M. Miller,	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Walter A. Rigg,	Reading, Pa.
Secretary and Treasurer,	T. W. Grookett, Jr.,	Philadelphia, Pa.
General Superintendent,	Alvin Dunlap,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Railway Co.,	Ninth and Penn Sts., Reading.	Klapperthal,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$221,626 60	Capital stock,	\$100,000 00
Cost of equipment,	5,029 26	Funded debt,	100,000 00
Cash and current assets,	1,293 46	Current liabilities,	10,908 58
		Real estate mortgages,	5,500 00
		Accrued interest on funded debt not yet payable,	333 33
		Profit and loss,	11,207 41
Grand total,	\$227,949 32	Grand total,	\$227,949 32

NEW BERLIN AND WINFIELD RAILROAD COMPANY.

Date of organization: September 27, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. E. Bastress,	Mt. Carmel, Pa.	H. G. Kleinschmidt, ..	Shamokin, Pa.
Isaac C. Burd,	Shamokin, Pa.	S. F. Burd,	New Berlin, Pa.
W. M. Tier,	"	I. J. Moyer,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Isaac C. Burd,	New Berlin, Pa.
President,	Isaac C. Burd,	"
Vice President,	J. E. Bastress,	"
Secretary,	W. M. Tier,	"
Treasurer,	S. F. Burd,	"
General Solicitor,	J. E. Bastress,	Mt. Carmel, Pa.
General Manager,	I. J. Moyer,	New Berlin, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Berlin and Winfield Railroad Co.,	Winfield,	New Berlin,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$47,753 04	Capital stock,	\$30,000 00
Cost of equipment,	14,352 51	Funded debt,	15,000 00
Cash and current assets,	591 10	Bills payable,	17,500 00
		Profit and loss,	199 65
Grand total,	\$62,699 65	Grand total,	\$62,699 65

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin N. Ohl,	New Castle, Pa.	Elmer I. Phillips,	New Castle, Pa.
Edwin F. Norris,	"	Charles Greer,	"
George Greer,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Edwin N. Ohl,	New Castle, Pa.
Vice President,	Charles Greer,	"
Secretary and Treasurer,	Edwin F. Norris,	"
General Manager,	Edwin F. Norris,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co.,	New Castle, Pa.,	Mineral Ridge, Pa., ...	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Cost of equipment,	29,336 63	Current liabilities,	30,928 56
Profit and loss,	1,591 87		
Grand total,	\$50,928 56	Grand total,	\$50,928 56

THE NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of organization: February 8, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. N. Sanderson,	52 William Street, New York, N. Y.
R. Montgomery,	Youngstown, Ohio.
M. E. McCaskey,	"
S. C. Rogers,	"
W. T. Burns,	New Castle, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	E. N. Sanderson,	52 Williams, St., N. Y.
President,	E. N. Sanderson,	"
Vice President,	M. E. McCaskey,	Youngstown, Ohio.
Secretary,	S. C. Rogers,	"
Treasurer,	S. C. Rogers,	"
Attorney, or General Counsel,	Arre, Wilson & Harrington,	"
Auditor,	S. C. Rogers,	"
Assistant Auditor,	W. T. Burns,	New Castle, Pa.
General Manager,	M. E. McCaskey,	Youngstown, Ohio.
General Superintendent,	G. J. A. Paul,	"

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,104,298 61	Capital stock,	\$550,000 00
Cash and current assets,	47,278 65	Funded debt,	550,000 00
Other assets:		Current liabilities,	11,163 98
Sundries,	123 81	Accrued interest on funded debt	
Profit and loss,	713 91	not yet payable,	41,250 00
Grand total,	\$1,152,413 98	Grand total,	\$1,152,413 98

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
Rodman Wister,	672 Bullitt Building, Philadelphia, Pa.
J. N. M. Shiner,	"
Walter C. Harris,	750 Bullitt Building, Philadelphia, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	J. N. M. Shrimer,	672 Bullitt Building, Phila., Pa.
Secretary,	Walter C. Harris,	750 Bullitt Building, Phila., Pa.
Treasurer,	Rodman Wister,	672 Bullitt Building, Phila., Pa.
Attorney, or General Counsel,	Samuel Dickson,	750 Bullitt Building, Phila., Pa.
Assistant General Manager,	Stuart B. Marshall,	Dunbar, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar R. R. Co.,.....	B. & O. R. R. Co. Jct.	Deer Lick Fording,...	2.30
New Haven and Dunbar R. R. Co.,.....	S. W. Penn. Jct., ...	Irishtown Run, .....	.62
New Haven and Dunbar R. R. Co.,.....	Dunbar Ice Co. Stock House.	Limestone,	1.47
New Haven and Dunbar R. R. Co.,.....	Hill Farm,	Parrish, .....	.86
Total, .....	.....	.....	5.25

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$64,340 01	Capital stock,	\$3,000 00
Cost of equipment,	53,965 97	Current liabilities,	142,179 58
Cash and current assets,	8,707 27		
Profit and loss,	23,166 33		
Grand total,	\$150,179 58	Grand total,	\$150,179 58

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. H. Bechtel,	Cincinnati, Ohio.
John Fleisher,	Newport, Pa. (deceased).
B. M. Eby,	"
Dr. J. B. Eby,	"
C. K. Miller,	"
Martin Mumma,	Mechanicsburg, Pa.
Jacob Lay,	Andersonburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	D. Gring,	Newport, Pa.
Secretary,	C. K. Miller,	"
General Manager,	D. Gring,	"
Superintendent,	R. M. Gring,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Sherman Valley R. R. Co.,	Newport,	New Germantown, ...	30.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$318,614 31	Capital stock,	\$131,468 41
Cost of equipment,	65,026 18	Funded debt,	190,000 00
Cash and current assets,	17,648 29	Current liabilities,	42,524 88
		Profit and loss,	37,295 49
Grand total,	\$401,288 78	Grand total,	\$401,288 78

THE NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: November 1, 1869.

Under the laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	H. Mck. Twombly, ..	New York, N. Y.
Frederick W. Vander-	"	William Rockefeller,	"
bilt.	"	James Stillman,	"
Chauncey M. Depew,...	"	George S. Bowdoin,...	"
William H. Newman, ..	"	Darius O. Mills,	"
Samuel F. Barger, ...	Newport, R. I.	George F. Baker,	"
J. Pierpont Morgan,...	New York, N. Y.	Charles C. Clarke, ...	Ossining, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	C. M. Depew,	New York, N. Y.
President,	Wm. H. Newman,	"
First Vice President,	Wm. C. Brown,	"
Second Vice President,	E. V. W. Rissler,	"
Third Vice President,	Edgar Van Etten,	Boston, Mass.
Secretary,	Dwight W. Pardee,	New York, N. Y.
Treasurer,	E. L. Rossler,	"
Attorney, or General Counsel,	Albert H. Harris,	"
Auditor,	Richard A. White,	"
General Manager,	Alfred H. Smith,	"
Chief Engineer,	George W. Kittredge,	"
General Superintendent,	Chas. F. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1A New York Central & Hudson River R. R.	New York,	Buffalo,	440.66
B Auburn Road,	Syracuse,	Rochester,	96.29
Troy and Schenectady,	Troy,	Schenectady,	20.90
Syracuse Junction,	DeWitt,	Geddes,	8.31
Geneva and Lyons,	Lyons,	Geneva,	14.07
Roch., Lock. and Niagara Falls,	Rochester,	Niagara Falls,	75.61
Charlotte Branch,	Rochester,	Ontario Beach,	7.91
Batavia and Attica,	Batavia,	Attica,	10.67
Canadaigua and Niagara Falls,	Canandaigua,	North Tonawanda, ..	85.76
Lockport and Tonawanda,	Lockport Jct.,	North Tonawanda, ..	11.17
Buffalo Belt Line,	East Buffalo,	North Buffalo,	7.27
Buffalo and Niagara Falls,	Buffalo,	Niagara Falls,	21.82
Lewistown Branch,	Suspension Br.,	Lewiston,	6.22
2 Buffalo Erie Basin,	Siding of B. & N. F. Br.	Erie Docks,	366.00 .25
N. Y. C. Niagara River,	No. Tonawanda,	Tonawanda Island, ..	2.81
3 Spuyten Duyvil and P. M.,	Mott Haven Jct.,	Spuyten Duyvil,	5.31
New York and Harlem, .	New York,	Chatham,	127.45
Pt. Morris Branch,	162nd St., N. Y.,	Port Morris,	1.84
Mahopac Branch,	Goldens Bridge,	Lake Mahopac,	7.22
New York and Putnam,	155th St., N. Y.,	Putnam Jct.,	53.73
Rapid Transit Branch,	Van Cortlandt,	Yonkers,	3.10
Mahopac Falls,	Baldwin Place,	Mahopac Falls,	2.05
Troy and Greenbush,	Rensselaer,	Troy,	5.56
West Shore,	Weehawken,	Buffalo,	423.50

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rockland Lake Branch,	Congers,	Rockland Lake,	1.17
Albany Branch,	Ravena,	Kenwood Jct.,	11.52
Chenango Branch,	Syracuse,	Earlville,	42.78
New Jersey Jct.,	Weehawken,	F. R. R. Jct.,	4.43
Harsimus Branch,	New Jersey Jct. R. R.	Harsimus Br. P.R.R.	.34
Wallkill Valley,	Kingston,	Montgomery,	32.88
Mohawk and Malone,	Herkimer,	Malone Jct.,	173.33
Hinckley Branch,	Prospect Jct.,	Hinckley,	2.96
Saranac Branch,	Lake Clear Jct.,	Saranac Lake,	5.89
Rome, Water and Ogdensburg,	Niagara Jct.,	Paul,	144.31
	Richland,	Massena Springs,	119.13
	Rome,	Richland,	41.28
Syracuse Northern,	Syracuse,	Pulaski,	37.57
Phoenix Branch,	Batavia,	Fulton,	17.08
Rochester Branch,	Rochester,	Windsor Beach,	7.30
Cape Vincent Branch,	Watertown Jct.,	Cape Vincent,	24.43
DeKalb Branch,	DeKalb Jct.,	Ogdensburg,	18.89
Utica and Black River,	Utica,	Ogdensburg,	134.27
Clayton Branch,	Rivergate,	Clayton,	15.85
Oswego and Rome,	Paul,	Richland,	26.80
Niagara Falls Branch,	Suspension Br.,	Niagara Jct.,	8.58
Carthage and Adirondack,	Carthage,	Newton Falls,	45.86
Syracuse, Geneva and Corning,	Geneva,	Corning,	57.69
Penn Yan Branch,	Dresden,	Penn Yan,	6.55
Fall Brook,	Corning,	Antrim,	51.66
Cowanesque Valley Branch,	C. V. Jct.,	Ulysses,	50.85
Pine Creek,	Stokesdale Jct.,	Newberry Jct.,	74.96
Beech Creek,	Jersey Shore Jct.,	Mahaffey Jct.,	112.34
Philipsburg Branch,	Munson,	Philipsburg,	7.52
Clearfield Branch,	Clearfield Jct.,	Clearfield,	3.93
Gazzam Branch,	Kermoor,	Gazzam,	3.78
B. R. & P. Connection,	Clearfield Br.,	B. R. & P. R. R., .....	.18
Sundry Mine Branches,			38.13
Beech Creek Extension,	Keating,	Clearfield,	52.14
	Dimeling,	Irvona,	26.76
	Curry,	Curwensville,	15.77
	Mahaffey,	Arcadia,	12.95
Canoe Creek Branch,	Rossiter Jct.,	Rossiter,	2.86
Browns Connection,	Browns,	McElhattan,	1.22
Victor 11-14 Branch,	P. & E. R. R.,	Victor Mine No. 14, .....	.86
Boardman Branch,	Potts Run Jct.,	Boardman,	2.39
Three Runs Branch,	Cataract,	Potterdale,	2.09
McGees Connection,	P. & E. R. R.,	P. & N. W. R. R., .....	.35
Cherry Tree Branch,	Dowler Jct.,	Cherry Tree,	9.07
Boston and Albany,	Boston,	Albany,	199.91
Newton Highlands Branch,	Brookside Jct.,	Riverside,	9.89
Grand Jct. Branch,	Cottage Farm,	East Boston,	9.45
Newton Lower Falls Branch,	Riverside,	Newton L. Falls,	1.09
Saxonville Branch,	Natick,	Saxonville,	3.70
Millford Branch,	So. Framingham,	Millford,	12.00
Millbury Branch,	Millbury Jct.,	Millbury,	3.28
Spencer Branch,	So. Spencer,	Spencer,	2.18
Athol Branch,	Athol Jct.,	Athol,	45.26
Hudson Branch,	Chatham,	Hudson,	17.33
North Brookfield,	E. Brookfield,	No. Brookfield,	4.00
Ware River,	Palmer,	Winchendon,	49.35
Pittsfield and North Adams,	No. Adams Jct.,	No. Adams,	18.55
4 Carthage, Watertown & S. Harbor,	Carthage,	Sacketts Harbor,	28.83
Gouverneur and Oswegatchie,	Gouverneur Jct.,	Edwards,	13.24
Tivoli Hollow,	West Albany,	Albany,	1.24
Prov., Webster and Springfield,	Webster Jct.,	Webster,	11.23
Chester and Becket,	Chester,	Chester Quarries,	5.27
Terminal Railway of Buffalo,	Depew,	Blasdell,	11.02
5 Delaware and Hudson Co.,	Albany,	Troy,	7.10
	Kenwood Jct.,	Albany,	1.69
Troy Union,	Troy,	Troy,	2.03
Buffalo Creek,	Buffalo,	Buffalo,	5.03
Erie,	Montgomery,	Campbell Hall,	4.78
	Lawrenceville,	Blossburg,	25.50
	Blossburg,	Morris Run,	3.58
New York, Ontario and Western,	Fulton,	Oswego,	12.20
Pennsylvania,	P. R. R. Jct.,	Jersey City,	1.29
	Mahaffey,	Patton,	20.39
	P. R. R. Main Line,	Sundry Mines,	17.97

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
	McElhattan,	Keating,	45.00
	McGees Jct.,	Rossiter Jct.,	11.37
	Irvona,	Amsbry,	20.85
Philadelphia and Reading,	Newberry Jct.,	Williamsport,	3.54
Rutland,	Norwood,	Malone Jct.,	36.80
Buffalo, Rochester and Pittsburg,...	Clearfield,	Curwensville,	6.33
Cherry Tree and Dixonville,	Cherry Tree,	Dixonville, etc.,	37.82
Total, .....	.....	.....	3,588.82

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$155,206,678 71	Capital stock,	\$178,632,000 00
Cost of equipment,	59,106,588 77	Funded debt,	230,414,845 00
Stocks owned,	142,203,815 13	Current liabilities,	42,913,480 76
Bonds owned,	12,411,561 94	Real esstate mortgages,	150,000 00
Other permanent investments,....	33,737,178 75	Accrued interest on funded debt not yet payable,	1,802,924 82
Securities held for lessor com- panies,	3,035,752 00	Securities due to lessor compan- ies,	3,035,752 00
Cash and current assets,	46,871,170 50	Accrued rentals not yet payable, ..	766,263 57
Other assets:		Dividend payable July 15, 1907,...	2,679,480 00
Materials and supplies,	10,266,563 19	Items conveyed from lessor com- panies,	2,017,575 63
Sundries,	8,144,205 21	Special improvement fund,	1,282,484 94
		Profit and loss,	12,278,709 45
Grand total,	\$475,973,516 20	Grand total,	\$475,973,516 20

THE NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COM-
PANY.

Date of organization: September 27, 1887.
Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana
and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt ...	New York, N. Y.	W. K. Vanderbilt,....	New York, N. Y.
F. W. Vanderbilt,	"	J. P. Morgan,	"
H. Mck. Twombly,....	"	R. W. Hickox,	Cleveland, O.
C. M. Depew,	"	Wm. Rockefeller,	New York, N. Y.
W. H. Canniff,	Cleveland, O.	J. Stillman,	"
W. H. Newman,	New York, N. Y.	G. F. Baker,	"
J. S. Kennedy,	"		

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,	New York, N. Y.
President,	William H. Canniff,	Cleveland, O.
Secretary,	Dwight W. Pardee,	New York, N. Y.
Treasurer,	Charles F. Cox,	"
General Solicitor,	John H. Clarke,	Cleveland, O.
Auditor,	H. V. Fountain,	"
General Manager,	A. W. Johnson,	"
Chief Engineer,	E. E. Hart,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Chicago & St. Louis R. R.,	Buffalo, N. Y.,	A point in the vil- lage of Silver Creek, N. Y.	494.72
Spurs,	A point in the city of Dunkirk, N. Y.	Boundary line be- tween the States of Indiana and Illinois.	31.60
Lake Shore and Michigan Southern Railway.	A point in the vil- lage of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84
Chicago and State Line R. R.,	Boundary line be- tween the States of Indiana and Illinois.	Grand Crossing, Ill.,	9.96
Erie Railroad,	In the city of Buffalo, N. Y.	.....	1.60
Lake Shore and Michigan Southern Railway.	Grand Crossing, Ill.,	Chicago, Ill.,	8.90
Total, .....	.....	.....	554.62

GENERAL BALANCE SHEET.			
Assets		Liabilities.	
Total.		Total.	
Cost of road,	\$46,762,294 59	Capital stock,	\$30,000,000 00
Cost of equipment,	6,871,774 82	Funded debt,	22,633,000 00
Cash and current assets,	2,631,729 56	Current liabilities,	2,662,205 11
Other assets:		Accrued interest on funded debt not yet payable,	213,970 00
Equipment trust payments,...	236,000 00	Accrued equipment rental not yet payable,	9,600 00
Materials and supplies,	588,461 45	Sinking fund account,	569,896 70
Grand total,	\$57,090,260 42	Profit and loss,	1,001,588 61
		Grand total,	\$57,090,260 42

THE NEW YORK, LACKAWANNA AND WESTERN RAILWAY
COMPANY.

Date of organization: November 11, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.		Official Address.	
E. M. Rine,		Scranton, Pa.	
T. E. Clarke,		" "	
W. H. Truesdale,		New York City.	
E. E. Loomis,		" "	
John T. Snyder,		Scranton, Pa.	
Reese A. Phillips, ...		Scranton, Pa.	
W. W. Ross,		New York City.	
B. D. Caldwell,		" "	
Everett Warren,		Scranton, Pa.	

OFFICERS.		
Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Secretary,	Fred F. Chambers,	New York City.
Treasurer,	Fredk. H. Gibbons,	Mont Clair, N. J.
General Auditor,	G. E. Hustis,	New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The New York, Lackawanna & Western Ry. Co. of Penna.	Crossing Pa. State line into and through Waverly, Bradford Penna.	and New York three times through the townships and South Bradford county,	.....	.....	6.38

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 28, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
F. D. Underwood,	P. O. Box 839 New York City, N. Y.
Everett Warren,	" "
G. F. Brownell,	" "
W. A. May,	Scranton, Pa.
D. H. Jack,	Bradford, Pa.
W. W. Inglis,	Dunmore, Pa.
G. A. Richardson,	P. O. Box 839 New York City, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Scranton, Pa.
Vice President,	F. D. Underwood,	New York City.
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Assistant Secretary,	J. E. Packer,	"
Auditor,	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
N. Y., L. E. & W. C. R. R. Co.	Crawford Jct., Pa.	Johnsonburg, Pa.	Erie R. R. Co. ..	.....	29.92
Toby Branch,	Brockwayville, Pa.	Toby Mines, Pa.	Erie R. R. Co. ..	.....	12.00
Daguscohonda and Elk Ry.	Daguscohonda, Pa.	Dagus Mines, Pa.	Erie R. R. Co. ..	.....	5.81
Total, .....	.....	.....	.....	.....	47.73

GENERAL BALANCE SHEET.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$2,246,629 40	Capital stock,	\$500,000 00
Robert Lot spur,	6,239 04	Funded debt,	3,000,000 00
Brockport Shawmut R. R. Co.,...	21,195 26	Erie Railroad Co.,	15,994 17
Hazleton Branch,	580 03		
Lands owned,	509,390 31		
N. Y., L. E., W. R. R. Co.,.....	359,557 85		
Other assets:			
No. West Mining Exch. Co...	203,913 69		
Profit and loss,	168,408 59		
Grand total,	\$3,515,994 17	Grand total,	\$3,515,994 17

NEW YORK, ONTARIO AND WESTERN RAILROAD COMPANY.

Date of organization: January 21, 1890.
Under laws of what government or state organized New York

DIRECTORS.

Names.	Official Address.
D. Newton Barney,	Hartford, Conn.
Chas. F. Brooker,	Ansonia, Conn.
Frank W. Cheney,	South Manchester, Conn.
James E. Childs,	New York, N. Y.
Thomas P. Fowler,	"
John B. Kerr,	"
Chas. S. Mellon,	New Haven, Conn.
Geo. M. Miller,	New York, N. Y.
J. Pierpont Morgan,	"
William Rockefeller,	"
Grant B. Schley,	"
William Skinner,	Holyoke, Mass.
Chas. S. Whelen,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas P. Fowler,	56 Beaver St., New York, N. Y.
Vice President,	John B. Kerr,	"
Vice President,	James E. Childs,	"
Secretary and Treasurer,	R. D. Rickard,	"
General Counsel,	John B. Kerr,	"
General Manager,	James E. Childs,	"
Chief Engineer,	C. E. Knickerbocker,	Middletown, N. Y.
General Superintendent,	Edward Canfield,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Line Represented by Capital Stock.			
Main Line,	Cornwall, N. Y.,	Oswego, N. Y.,	271.75
Branches,	Summitville, N. Y.,	Ellenville, N. Y.,	7.80
	Walton, N. Y.,	Delhia, N. Y.,	16.84
	New Berlin, Jct.,	New Berlin, N. Y.,	22.38
Lines Operated Under Lease.			
Utica, Clinton and Binghamton,	Randallsville, N. Y.,	Utica, N. Y.,	31.30
Rome and Clinton,	Clinton, N. Y.,	Rome, N. Y.,	12.78
Wharton Valley,	New Berlin, N. Y.,	Edmeston, N. Y.,	6.80
Pecksport connecting,	Pecksport, N. Y.,	Whites Corners, N. Y.,	3.69
Port Jervis, Monticello and Summitville,	Port Jervis, N. Y., ..	Summitville,	23.27
Ellenville and Kingston,	Ellenville, N. Y.,	Kingston,	27.14
Lines Operated Under Lease, Rental Contingent on Earnings.			
Ontario, Carbondale and Scranton,	Cadosia, N. Y.,	Scranton, Pa.,	53.66
	Owned by O. C. & S. Ry. Co.		
	Leased by O. C. & S. Ry. Co.		.39
Line Operated Under Trackage Rights.			
West Shore,	Weehawken, N. J.,	Cornwall, N. Y.,	53.07
Total,			545.87

GENERAL BALANCE SHEET.

Assets	Total.	Liabilities.	Total.
Cost of road,	\$69,856,568 75	Capital stock,	\$58,117,982 84
Cost of equipment,	6,966,360 82	Funded debt,	23,578,000 00
Stocks owned,	2,312,137 97	Current liabilities,	5,589,013 63
Bonds owned,	9,985,789 27	Accrued interest on funded debt	
Cash and current assets,	2,825,214 22	not yet payable,	277,880 00
Other assets:		Accrued rentals not yet due,.....	42,769 43
Equipment Trust payments,...	244,000 00	Fire and marine insurance re-	
Materials and supplies,	642,756 36	serve,	94,845 06
Sinking fund,	4,000 00	Profit and loss,	5,136,336 43
Grand total,	\$92,836,827 39	Grand total,	\$92,836,827 39

NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Date of organization: May 11, 1904.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Cobb,	Spring Mills, N. Y.	Benton McConnell,	Hornell, N. Y.
William Cobb,	"	Harry M. Cook,	"
W. M. Cobb,	"	F. A. Cobb,	Ithaca, N. Y.
Arling Cobb,	"	Howard Cobb,	"
Churchill Cobb,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Cobb,	Canister, N. Y.
Vice President,	William Cobb,	"
Secretary,	Fordyce A. Cobb,	Ithaca, N. Y.
Treasurer,	Howard Cobb,	"
Auditor,	Guy M. Beasor,	Canister, N. Y.
General Manager,	Theodore Cobb,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Penna. Railway,	Canister, N. Y.,.....	Ceres, N. Y.,	56.13

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road and equipment,	\$1,070,000 00	Capital stock,	\$570,000 00
Cash and current assets,	6,800 40	Funded debt,	500,000 00
		Current liabilities,	6,779 22
		Profit and loss,	21 18
Grand total,	\$1,076,800 40	Grand total,	\$1,076,800 40

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: May 7, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Thomas, ..	Philadelphia, Pa.	Saml. Dickson,	Philadelphia, Pa.
Jos. S. Harris,	"	Thos. M. Richards, ..	"
C. E. Henderson,	"	E. F. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
New York Short Line Railroad.	Sheltenham, ...	New Lansing Falls.	Phila. & Reading Ry. Co.	Lease,	9.38

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$1,760,086 74	Capital stock,	\$250,000 00
Cash and current assets,	26,084 02	Funded debt,	1,500,000 00
		Current liabilities,	11,170 76
		Accrued interest on funded debt not yet payable,	25,000 00
Grand total,	\$1,786,170 76	Grand total,	\$1,786,170 76

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: April 25, 1893.
Under laws of what government or state organized: New Jersey and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Harriman,	New York City, N. Y.	Norman B. Ream, ..	New York City, N. Y.
H. P. Hamilton,	Stockington, N. Y.	F. D. Underwood,	"
C. J. Lawrence,	New York City, N. Y.	W. H. Corbin,	Jersey City, N. J.
Chas. Steele,	"	J. J. Goodwin,	New York City, N. Y.
G. A. Richardson, ...	"	J. G. McCullough, ...	N. Bennington, Vt.
G. F. Brownell,	"	J. C. Stuart,	New York City, N. Y.
F. L. Shitsen,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	New York, N. Y.
Vice President,	F. F. Brownell,	"
Vice President,	G. A. Richardson,	"
Vice President,	H. B. Chamberlain,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	M. P. Blauvelt,	"
Auditor,	C. P. Crawford,	"
Superintendent,	M. E. Johns,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna and Western R. R.	Jersey City, N. J.,....	Gravel Place, Pa.,....	101.00
	Beaver Lake, N. J.,	Unionville, N. Y., ...	20.50
	Delaware, N. J.,	Columbia Jct., N. J.,	3.00
	Paterson,	Paterson City, N. J.,	.75
	Edgewater, N. J., ...	Little Ferry Jct., N. J.,	3.00
Passaic and New York R. R.,	Passaic, N. J.,	Passaic Jct., N. J.,	3.05
Lodi Branch,	Lodi, N. J.,	Lodi Junct., N. J., ..	.73
Hackensack and Lodi R. R.,	Lodi Jct., N. J.,	Hackensack, N. J.,....	1.41
Macopin Railroad,	Macopin Lake Jct., N. J.	Macopin Lake Jct., N. J.	1.50
Edgewater and Fort Lee Railroad,	Edgewater, N. J., ..	Edgewater, N. J., ...	.71
Middletown, Unionville and Water Gap Railroad.	Unionville, N. Y., ...	Middletown, N. Y.,....	13.65
Pennsylvania Railroad,	Jersey City, N. J., ..	West End, N. J.,	2.55
Total,			151.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$31,383,748 93	Capital stock,	\$26,000,000 00
Cost of equipment,	2,561,407 59	Funded debt,	12,499,000 00
Stocks owned,	4,688,695 83	Current liabilities,	409,817 45
Bonds owned,	719,345 00	Accrued interest on funded debt	
Cash and current assets,	618,226 05	not yet payable,	134,789 57
Other assets:		Sinking fund accrued,	57,286 17
Materials and supplies,	266,558 51	Outstanding called stocks and	
Sinking fund,	83,197 92	bonds,	543,807 07
Sundries,	61,331 14	Due subsidiary companies,.....	21,404 63
Securities with trustees for re-		Reserve funds,	364,928 40
demption of Midland R. R.		Profit and loss,	895,283 68
stocks and bonds,	543,306 00		
Grand total,	\$40,925,816 97	Grand total,	\$40,925,816 97

THE NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jones Wister,	622 Bullitt Building, Philadelphia, Pa.
W. Rotch Wister,	505 Chestnut Street, Philadelphia, Pa.
J. W. M. Shiner,	672 Bullitt building, Philadelphia, Pa.
Samuel Bispham,	2306 Delancey Street, Philadelphia, Pa.
Henry C. Brown,	425 Walnut Street, Philadelphia, Pa.
H. E. Young,	316 Chestnut Street, Philadelphia, Pa.
A. H. Childs,	204 Home Trust Building, Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jones Wister,	672 Bullitt Building, Phila., Pa.
Secretary,	M. W. Walsh,	" " "
Treasurer,	M. W. Walsh,	" " "
General Superintendent,	M. I. Gardner,	Belleville, Centre Co., Pa.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
The Nittany Valley Railroad Co.,	Jct. Belleville, Nittany and Lemont R. R. tracks to rolling mill and blast furnace.	Ore banks,	4.75
	Jct. Belleville, Nittany and Lemont R. R. tracks to rolling mill and blast furnace.	Blast furnaces and rolling mill.	2.00
Total,			6.75

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$167,764 36	Capital stock,	\$75,000 00
Cost of equipment,	14,573 83	Funded debt,	75,000 00
Cash and current assets,	3,807 80	Current liabilities,	43,548 32
Profit and loss,	7,402 33		
Grand total,	\$193,548 32	Grand total,	\$193,548 32

NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: November 8, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris,	Philadelphia, Pa.	J. D. Landis,	Philadelphia, Pa.
Theodore Voorhees, ..	"	W. H. Slinghuff,	Norristown, Pa.
W. R. Taylor,	"	Wm. Hunter,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Jct. Railroad Co.	Washington St., Norris	Mashall St., town, Pa.	Phila. and Reading Ry. Co.	Agreement, ..	.37

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$57,629 74	Capital stock,	\$20,000 00
Cash and current assets,	6,762 49	Funded debt,	37,000 00
		Current liabilities,	577 84
		Accrued interest not yet payable,	770 84
		Profit and loss,	6,043 58
Grand total,	\$64,392 23	Grand total,	\$64,392 23

NORRISTOWN AND MAIN LINE CONNECTING RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: November 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	Jas. M. Landis,	Philadelphia, Pa.
C. E. Henderson,	"	E. F. Smith,	"
Thos. M. Richards, ..	"	Richard Tull,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Norristown & Main Line Connecting Railroad Co.	Norristown, Pa.	One mile above Bridgeport, Pa.	Phila. and Reading Ry. Co.	Lease, ...	.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$325,458 43	Capital stock,	\$50,000 00
Cash and current assets,	1,697 85	Funded debt,	250,000 00
		Current liabilities,	27,156 28
Grand total,	\$327,156 28	Grand total,	\$327,156 28

NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 8, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. P. McKean,	Philadelphia, Pa.	Henry Lewis,	Philadelphia, Pa.
H. M. Howe,	"	A. C. Harrison,	"
James L. Fisher,	"	Frank P. Howe,	"
R. D. Benson,	"	Edward Roberts, 3d.,	"
C. Pardee,	"	A. D. Pardee,	"
Chas. E. Ingersoll, ...	"	E. W. Dwight,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edward C. Knight, Jr.,	240 South Third St., Phila., Pa.
Vice President,	Herbert M. Howe,	" " "
Treasurer,	John S. Wise,	" " "
Attorney, or General Counsel,	William R. Wister, ...	" " "
Cashier,	D. K. Fuller,	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
North Pennsylvania R. R. Co.	Phila., Willow St.	Bethlehem,	Phila. and Reading Ry. Co.	Lease,	55.60
	Jenkintown, ...	Middle Del. Riv.	.....	.....	20.50
	Lansdale,	Doylestown, ...	.....	.....	10.20
Total, .....	.....	.....	.....	.....	86.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,585,653 82	Capital stock,	\$5,405,550 00
Cost of equipment,	1,752,135 65	Funded debt,	6,402,000 00
Stocks owned,	40,465 00	Current liabilities,	370,283 83
Bonds owned,	6,300 00	Real estate mortgages,	47,983 34
Other permanent investments, ...	25,265 26	Ground rents,	34,429 30
Cash and current assets,	354,771 51	Profit and loss,	825,611 23
Other assets:			
Equipment trust payments, ..	321,266 45		
Grand total,	\$13,065,857 69	Grand total,	\$13,065,857 69

NORTH BEND AND KETTLE CREEK RAILROAD COMPANY.

Date of organization: April 24, 1893.
Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
President,	M. M. Armstrong,	New York, N. Y.
Vice President,	Robt. C. Lippincott,	Philadelphia, Pa.
Secretary,	I. W. Gleason,	Gleasonton, Pa.
Treasurer,	A. P. Perley,	Williamsport, Pa.
Attorney, or General Counsel,	H. T. Hall,	Lock Haven, Pa.
Auditor,	V. M. Stouck,	"
General Manager,	J. J. Hulburt,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North Bend and Kettle Creek R. R., ...	Gleasonton,	Jordans, .....	.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$272,926 91	Capital stock,	\$75,000 00
Cost of equipment,	50,556 00	Current liabilities,	\$12,800 26
Profit and loss,	64,277 35		
Grand total,	\$387,760 26	Grand total,	\$387,760 26

THE NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: Dec. 4, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Edwd. F. Paxson, ...	Philadelphia, Pa.
Theodore Voorhees, ..	"	Henry D. Paxson, ..	"
B. H. Bale,	"	E. L. Fell,	"
Isaac Warner, Jr.,....	Hatboro, Pa.	E. B. Smith,	"
Saml. S. Thompson,...	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard T. ...	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Pennsylvania,	Glenside, Pa.,	New Hope, Pa.,	25.89

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$772,423 56	Capital stock,	\$400,000 00
Cash and current assets,	12,859 03	Funded debt,	40,000 00
Profit and loss,	331,145 67	Current liabilities,	311,427 67
		Accrued interest on funded debt not yet payable,	5,000 00
Grand total,	\$1,116,427 67	Grand total,	\$1,116,427 67

NORTHAMPTON AND BATH RAILROAD COMPANY.

Date of organization: July 7, 1907.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. Maxwell,	New York City.	W. M. Kuhns,	Allentown, Pa.
A. De Navarro,	"	L. H. Repass,	"
H. Groves, Jr.,	Orange, N. J.	G. J. Moran,	Catasauqua, Pa.
H. J. Scaman,	Catasauqua, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. R. Maxwell,	New York City.
Vice-President,	A. De Navarro,	"
Secretary,	J. R. Maxwell, Jr.,	"
Treasurer,	Howard W. Maxwell,	"
General Solicitor,	De Forrest Bros.,	"
Auditor,	J. F. Smith,	"
General Superintendent,	H. J. Scaman,	Navarra, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northampton and Bath R. R. Co.,	Northampton Jc., Pa.	Bath, Pa.,	7.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$385,478 89	Capital stock,	\$500,000 00
Cost of equipment,	64,957 58	Current liabilities,	498,674 29
Cash and current assets,	516,002 64	Real estate mortgages,	66 67
Profit and loss,	32,301 94		
Grand total,	\$ 98,740 96	Grand total,	\$998,740 96

NORTHERN CENTRAL RAILWAY COMPANY.

Date of organization: December 9, 1854.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Norman James,	Baltimore, Md.
H. Walters,	Philadelphia, Pa.	Michael Jenkins,	"
J. H. Cameron,	New York, N. Y.	A. Loudon Snowden, .	Philadelphia, Pa.
Luther S. Bent,	Philadelphia, Pa.	Samuel Rea,	"
N. P. Shortridge,	Wynnewood, Pa.	J. B. Thayer,	"
Chas. E. Pugh,	Philadelphia, Pa.	Henry Tatnall,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Broad St. Station, Phila., Pa.
First Vice-President,	John P. Green,	" "
Second Vice-President,	Chas. E. Pugh,	" "
Third Vice-President,	Samuel Rea,	" "
Fourth Vice-President,	John B. Thayer,	" "
Secretary,	Stephen W. White,	" "
Treasurer and Fifth Vice-President,	Henry Tatnall,	" "
General Solicitor,	Francis I. Gowan,	" "
Comptroller,	M. Riebenack,	" "
Assistant Comptroller,	E. A. Stockton,	" "
Chief Engineer,	A. C. Shand,	" "
General Superintendent,	W. H. Myers,	Williamsport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line N. C. Railway,	Baltimore, Md.,	Sunbury, Pa.,	125.69
Green Spring Branch,	Hollins, Md.,	Green Springs Jct.,...	8.58
Rockville Branch,	Dauphin, Pa.,	Rockville, Pa.,	2.82
Shamokin Valley and Pottsville Railroad and Branches.	Sunbury, Pa.,	Mt. Carmel, Pa.,	38.16
Elmira and Williamsport R. R.,	Williamsport, Pa., ..	Elmira, N. Y.,	75.50
Railroads of the Lykens Valley and Coal Co.	Millersburg, Pa.,	Williamstown, Pa.,...	19.29
Summit Branch Coal Co.'s R. R.,	In Williamstown, Pa	.....	1.10
Elmira and Lake Ontario R. R. and Branches.	Chemung Jct.,	Canadaigua, N. Y.,...	99.61
York, Hanover and Frederick R. R., ...	York, Pa.,	Frederick, Md.,	55.60
York Branch P. R. R.,	York, Pa.,	Wrightsville, Pa., ...	11.77
Columbia Bridge,	Columbia, Pa.,	Wrightsville, Pa., ...	1.11
Erie Railroad,	Chemung, Pa.,	Southport Jc., N. Y.,	6.20
Lehigh Valley R. R.,	In Mt. Carmel Yards,	.....	.32
Western Maryland R. R.,	At West York, Pa.,...	.....	1.08
Stewartstown R. R.,	At New Freedom, Pa.	.....	.22
Baltimore and Sparrows Point R. R., ..	Colgate Creek Jct., ..	Sparrows Point, Md.,	4.71
Total, .....	.....	.....	462.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,001,078 21	Capital stock,	\$19,339,450 00
Cost of equipment,	4,980,283 77	Trac. stock scrip,	3,118 75
Stocks owned,	5,117,568 95	Funded debt,	6,822,000 00
Bonds owned,	1,500,000 00	Current liabilities,	2,691,983 33
Other permanent investments, ...	1,419 00	Accrued interest on funded debt not yet payable,	34,766 25
Cash and current assets,	3,726,968 66	Mortgages and ground rents payable,	121,128 77
Other Assets:		Other liabilities,	562,151 06
Material and supplies,	616,523 29	Extraordinary expenditure fund,	700,000 00
Sundries,	552,841 18	Taxes charged out awaiting settlement,	16,496 33
Constn. equip. and real estate suspense,	163,159 73	Car trust principal charged out in advance,	143,205 37
Grand total,	\$32,659,842 79	Profit and loss,	2,225,542 83
		Grand total,	\$32,659,842 79

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Chicago, Ill.	W. L. Hirsch,	Pittsburgh, Pa.
J. S. Keefe,	"	J. W. Carpenter,	"
G. W. Jewett,	Pittsburgh, Pa.	R. McMillan,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice-President,	J. W. Carpenter,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
Auditor,	C. A. Vogt,	Cleveland, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
American Steel and Wire Co.,	16th St. and Alle- gheny river.	15th St. and Alle- gheny river.	1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,572 19	Capital stock,	\$5,000 00
Cost of equipment,	16,666 20	Current liabilities,	20,495 42
Cash and current assets,	8,565 20	Replacement fund,	5,834 20
Other Assets:		Profit and loss,	831 75
Materials and supplies,	1,357 78		
Grand total,	\$32,161 87	Grand total,	\$32,161 37

NYPANO RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 16, 1896.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	J. G. McCullough,	No. Bennington, Vt.
J. H. Clark,	"	S. Spencer,	New York City.
Samuel Mather,	"	Geo. D. Wick,	Youngstown, O.
R. R. Rhodes,	"	Chas. Steele,	New York City.
E. R. Perkins,	Cleveland, O.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	
Vice-President,	J. H. Clarke,	
Secretary,	David Bosman,	
Treasurer,	D. W. Bigoney,	
Assistant Secretary,	J. E. Packer,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Nypano R. R. Co.,	Salamanca, N. Y.	Dayton, O., ...			
Franklin Branch, Youngstown and Austin borough R. R.	Buchanon Jc., Youngstown, O.	Oil City, Pa., Leadville Coal Mines.			388.04
Youngstown and Austin borough R. R.	Mahoning Jc.,	Coal Mines, ...			33.78
Total,					5.83
					427.65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$48,000,000 00	Capital stock,	\$20,000,000 00
		Funded debt,	28,000,000 00
Grand total,	\$48,000,000 00	Grand total,	\$48,000,000 00

OHIO AND BALTIMORE SHORT LINE RAILWAY COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 10, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. N. Brady,	Washington, Pa.	E. A. Peck,	Pittsburgh, Pa.
Robt. Finney,	Pittsburgh, Pa.	J. F. Townsend,	"
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice-President,	W. M. Kennedy,	Pittsburgh, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ohio and Baltimore Short Line Railroad.	Green Jct., Pa.	Elm Siding, Pa.	B. & O. R. R. Co.	Ownership of capital stock.	7.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,094,823 06	Capital stock,	\$290,000 00
		Funded debt,	500,000 00
		Current liabilities,	304,823 06
Grand total,	\$1,094,823 06	Grand total,	\$1,094,823 06

OHIO CONNECTING RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railroad Company.
Date of organization: November 22, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburgh, Pa.	J. J. Brooks,	Pittsburgh, Pa.
J. J. Turner,	"	John W. Rener,	"
D. T. McCabe,	"	L. L. Gilbert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburgh, Pa.
Vice-President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Assistant Secretary,	S. B. Church,	"
Treasurer,	F. H. B. McKnight,	"
Assistant Treasurer,	R. R. Reed,	"
Auditor,	Jno. W. Renner,	"
Real Estate Agent,	G. C. Urquhart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
● Ohio Connecting	Jct. with P. C. C. & St. L. Ry. 2 miles west of Birmingham station, Pittsburgh, Pa., Allegheny end of Ohio River bridge.	Jct. with P. F. W. & C. Ry. at Spruce street, Allegheny, Pa.	P., C., C., & St. L. Ry. Co.	Agreement, .	2.80
		Jct. with P. F. W., & C. Ry. at Island Ave., Allegheny Pa.	.....	.....	.49
Sheridan Branch,	Jct. with P. C. C. & St. L. Ry. 2½ miles west of Birmingham station, Pittsburgh, Pa.	Jct. with main line of O. C. Ry.	P., C., C., & St. L. Ry. Co.	Agreement, .	.51
Duff Branch,	Jct. of Sheridan Branch with O. C. Ry.	Duff Jct. Pa.,	P., C., C., & St. L. Ry. Co.	.....	1.91
	Duff Jct. Pa.,	Lewis Run Jct. Pa.	P., C., C., & St. L. Ry. Co.	.....	3.18
	Esplen end of Ohio river bridge.	Strickler st., Esplen, Pa.	P., C., C., & St. L. Ry. Co.	Agreement, .	.18
Total, .....	.....	.....	.....	.....	9.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road ,.....	\$4,000,000 00	Capital stock,	\$2,000,000 00
Cash and current assets.	455,436 88	Funded debt,	2,000,000 00
		Current liabilities,	86,708 85
		Accrued interest on funded debt not yet paid,	26,666 67
		Profit and loss,	342,066 36
Grand total,	\$4,455,436 88	Grand total,	\$4,455,436 88

OHIO RIVER JUNCTION RAILWAY COMPANY.

Date of organization: January 18, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. S. Park,	Rochester, Pa.	W. H. Park,	Beaver, Pa.
J. M. Beal,	Allegheny, Pa.	S. Morgan,	Freedom, Pa.
J. H. Park,	Beaver, Pa.	John Warren,	Beaver Falls, Pa.
G. I. Park,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	W. A. Park	Rochester, Pa.
President,	W. A. Park,	"
Vice-President,	S. Morgan,	Freedom, Pa.
Secretary,	J. M. Beal,	Allegheny, Pa.
Treasurer,	J. H. Park,	Beaver, Pa.
General Solicitor,	W. A. McConnell,	"
Attorney, or General Counsel,	W. A. McConnell,	"
Auditor,	John Warren,	Beaver Falls, Pa.
General Manager,	W. A. Park,	Rochester, Pa.
Chief Engineer,	J. P. Leaf,	"
General Superintendent,	John Warren,	Beaver Falls, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio River Junction Railroad Co.,	Conway, Pa.,	Wallace City, Pa.,...	.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$193,458 66	Capital stock,	\$202,250 00
Cost of equipment,	3,000 00	Current liabilities,	17,530 33
Cash and current assets,	4,622 22		
Profit and loss	18,699 45		
Grand total,	\$219,780 33	Grand total,	\$219,780 33

OLENA RAILROAD COMPANY.

Date of organization: May 2, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Official Address.	Official Address.
Geo. H. Frazier,	Philadelphia, Pa.	W. W. Frazier, Jr., ..	Philadelphia, Pa.
R. M. Parker,	New York, N. Y.	John D. Anderson, ..	St. Mary's, Pa.
Arthur Donner,	"	H. W. Bassett,	Philadelphia, Pa.
C. R. Heike,	"	I. C. Stiles,	"
Joseph A. Ball,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George H. Frazier,	Philadelphia, Pa.
Vice-President,	R. H. Parker,	117 Wall St. N. Y. City.
Secretary,	C. R. Heike,	"
Treasurer,	Arthur Donner,	"
General Manager,	John D. Anderson,	St. Mary's, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Olena R. R. Co.,	Cross Fork, Pa.,	Olena, Pa.,	8.07

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$18,000 00	Capital stock,	\$18,000 00
Grand total,	\$18,000 00	Grand total,	\$18,000 00

OLENA AND GERMANIA RAILROAD COMPANY.

Date of organization: May 12, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.		Official Address.	
George H. Frazier,		Philadelphia, Pa.	
R. M. Parker,		New York, N. Y.	
Arthur Donner,		"	
C. R. Heike,		"	
Jos. A. Ball,		Philadelphia, Pa.	
Names.		Official Address.	
W. W. Frazier, Jr., .		Philadelphia, Pa.	
John D. Anderson, ...		St. Mary's & Cross Fork, Pa.	
W. I. Lewis,		Coudersport, Pa.	
H. W. Bassett,		Philadelphia, Pa.	

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. H. Frazier,	Philadelphia, Pa.
Vice-President,	R. M. Parker,	New York, N. Y.
Secretary,	C. R. Heike,	"
Treasurer,	Arthur Donner,	"
General Manager,	John D. Anderson,	St. Mary's or Cross Fork, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Olena and Germania R. R. Co.,	Olena, Pa.,	Germania Branch,...	5.00

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

OLEY VALLEY RAILROAD COMPANY.

Date of organization: September, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Rigg,	Philadelphia, Pa.	Walter A. Rigg,	Reading, Pa.
Wm. S. Bell,	"	W. A. Rosen,	"
Robt. N. Carson,	"	N. Ferguson,	"
R. L. Jones,	Reading, Pa.	J. M. Miller,	"
W. R. McIlvain,	"	F. L. Connard,	"
Isaac Eckert,	"	Wm. McIlvain,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John A. Rigg,	Philadelphia, Pa.
Attorney, or General Counsel,	R. L. Jones,	Reading, Pa.
General Superintendent,	A. Dunlap,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oley Valley Railway Co.,	Carsonia Park, Berks county, Pa.	Boyertown, Pa.,	18.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$458,687 73	Capital stock,	\$250,000 00
Cost of equipment,	55,996 39	Funded debt,	250,000 00
Cash and current assets,	11,365 71	Current liabilities,	23,324 25
Other assets:		Profit and loss,	3,088 73
Materials and supplies,	363 15		
Grand total,	\$526,412 98	Grand total,	\$526,412 98

ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway.
Date of organization: October 3, 1889.
Under laws of what government or state organized: New York and Pa.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Newton Barney, ...	Hartford, Conn.	Geo. M. Miller,	New York, N. Y.
Chas. F. Brooker,	Ansonia, Conn.	J. Pierpont Morgan, .	"
James E. Childs,	New York, N. Y.	Wm. Rockefeller,	"
Frank W. Cheney,	S. Manchester, Conn.	Grant B. Schley,	"
Thomas P. Fowler, ...	New York, N. Y.	Wm. Skinner,	Holyoke, Mass.
John B. Kerr,	"	Chas. S. Whelen,	Philadelphia, Pa.
Chas. S. Mellen,	New Haven, Conn.		

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas P. Fowler,	New York, N. Y.
Vice-President,	James E. Childs,	"
Secretary and Treasurer,	Richard D. Rickard,	"
General Manager,	James E. Childs,	"
Chief Engineer,	Edward Canfield,	Middletown, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Ontario, Carbon- dale and Scranton Ry. Co.	Cadosia, N. Y.,	Scranton, Pa.,	N. Y., O. & W. Ry. Co.	Sub. lease,	53.66 .39
Total,					54.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,803,316 39	Capital stock,	\$1,500,000 00
Cash and current assets,	15,515 31	Funded debt,	1,500,000 00
		Current liabilities,	211,816 63
		Accrued interest on funded debt not yet payable,	6,250 00
		Profit and loss,	600,765 07
Grand total,	\$3,818,831 70	Grand total,	\$3,818,831 70

PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization: December 15, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles S. Belsterling,	1528 Frick Building, Pittsburgh, Pa.
Joshua A. Hatfield,	42 Broadway, New York City.
Frank B. Thompson,	Frick Build. Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	August Ziesing,	Pittsburgh, Pa.
Vice-President,	Charles Majer,	Pencoyd, Pa.
Secretary,	R. F. Ball,	Pittsburgh, Pa.
Treasurer,	William Connell,	"
Auditor,	Frank B. Thompson,	"
General Manager,	Charles Majer,	Pencoyd, Pa.
Chief Engineer,	T. M. Lovelle,	Ambridge, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd and Philadelphia R. R. Co.,....	Pencoyd, Pa.,	Wissahickon, Pa., ..	.10
A. & P. Roberts Co.,	Pencoyd, Pa.,	Jc. with P. & R. R. lines.	.50
A. & P. Roberts Co.,	Pencoyd, Pa.,	Jc. with P. & R. R. lines.	.55
Total, .....	.....	.....	1.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$43,538 23	Capital stock,	\$50,000 00
Cost of equipment,	6,500 00	Current liabilities,	45,176 17
Cash and current assets,	25,219 07	Profit and loss,	25,061 18
Due on capital stock,	45,000 00		
Grand total,	\$120,257 30	Grand total,	\$120,257 30

PENNSYLVANIA RAILROAD.

Date of organization: March 30, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander M. Fox,	Philadelphia, Pa.	James McCrea,	Philadelphia, Pa.
N. Parker Shortridge, ..	Wynnewood, Pa.	Lincoln Godfrey,	Philadelphia, Pa.
Clement A. Griscom, ..	Philadelphia, Pa.	Rudolph Ellis,	"
William H. Barnes, ...	"	John P. Green,	"
George Wood,	"	Charles E. Pugh,	"
C. Stuart Paterson,	"	Samuel Rea,	"
Effingham P. Morris, .	"	John B. Thayer,	"
H. C. Frick,	New York, N. Y.	C. E. Ingersoll,	"
Thos. DeWitt Cuyler, .	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Broad St. Station, Phila., Pa.
First Vice-President,	John P. Green,	"
Second Vice-President,	Charles E. Pugh,	"
Third Vice-President,	Samuel Rea,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Henry Tatnall,	"
General Solicitor,	Francis I. Gowan,	"
General Counsel,	George V. Massey,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
General Manager,	W. W. Atterbury,	"
Chief Engineer,	A. C. Shand,	"
General Superintendent, P. R. R. Div.	George W. Creighton, ..	Altoona, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1A. Pennsylvania R. R.,	Broad St. Station Phila. Pa. \	Columbia, Pa.,	81.24
2. Harrisburg, Pa., Mt. J. & Lanc. R. R. United N. J. R. R. & C. Co.,	Harrisburg, Pa.,	Pittsburgh, Pa.,	246.23
	Dillerville, Pa.,	Harrisburg, Pa.,	52.66
	Columbia, Pa.,	Branch Int., Pa., ...	
	Trenton, N. J.,	Jersey City, N. J., ...	
	Camden, N. J.,	S. Amboy, N. J., ...	145.90
Philadelphia and Trenton R. R.,	N. J. & Pa. State Line.	Frankford, Pa. & Br.	26.30
Connecting Railway,	North Phila.,	Chestnut Hill & Brs Frankford Jc. etc.,]	36.66
	Girard av., Phila., ...		

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rocky Hill R. R. & T. Co.,	Kingston, N. J.,	Rock Hill, N. J.,	2.38
Camden and Burlington R. R.,	Camden, N. J.,	Pemberton & Brs.,	29.77
Vincentown Branch R. R.,	Ewansville, N. J.,	Vincentown, N. J.,	2.76
Mt. Holly, Lum. & Med. R. R.,	Mt. Holly, N. J.,	Medford, N. J.,	5.94
Ridgway and Clearfield R. R.,	Ridgway, Pa.,	Falls Creek, Pa.,	27.27
New York Bay R. R.,	Waverly, N. J.,	Greenville, N. J. & Brs.,	13.57
4. Pomeroy and Newark R. R.,	Pomeroy, Pa.,	Newark, Del.,	26.70
Bedford and Bridgeport Ry.,	Mt. Dallas, Pa.,	Md. & Pa. State Line & Brs.,	49.17
Bedford and Hollidaysburg R. R., ..	Cessna, Pa.,	N. of Imler, Pa.,	11.81
Lewisburg and Tyrone R. R.,	Montandon, Pa.,	Lemont, Pa. & Brs., ..	85.06
Bald Eagle Valley R. R.,	Vall, Pa.,	Lock Haven, Pa. & Brs.,	94.01
Cambria and Clearfield Ry.,	Cresson Jc., Pa.,	Glen Campbell,	393.86
Cambria and Clearfield Ry.,	Cresson, Pa.,	Irvona & Brs.,	
Cambria and Clearfield Ry.,	Kaylor, Pa.,	Black Lick & Brs.,	
Cambria and Clearfield Ry.,	Bellwood, Pa.,	Horatio & Brs.,	
Cambria and Clearfield Ry.,	Vall, Pa.,	Grampian & Brs.,	
Perth Amboy & Woodbridge R. R., ..	Perth Amboy Jc., ..	Perth Amboy, N. J., ..	6.33
Millstone & New Bruns. R. R.,	Millstone, Jc., N. J., ..	Et. Millstone, N. J., ..	6.61
Belvidere Delaware R. R.,	Trenton, N. J.,	Manunka Chunk and Brs.,	80.91
Freehold & Jamesbg. Ag'l. R. R., ..	Jamesburg, N. J.,	Sea Girt, N. J.,	27.29
Kinkora and New Lisbon R. R.,	Kinkora, N. J.,	New Lisbon, N. J.,	10.41
Phila. and Long Branch R. R.,	Birmingham, N. J., ..	Bay Head & Brs.,	48.71
Phila. and Beach Haven R. R.,	Manahawkin, N. J., ..	Beach Haven, N. J., ..	12.03
Delaware River R. R. & Bridge,	Frankford Jc., Pa., ..	Pensauken, N. J., & Brs.,	9.52
Johnsonburg R. R.,	Johnsonburg, Pa.,	Clermont, Pa.,	19.69
Western New York & Penna. Ry., ..	Oil City, Pa.,	Buffalo, N. Y.,	587.83
Kinzua Valley R. R.,	Morrison Jct., Pa., ..	West Line, Pa.,	10.00
Allegheny Valley Ry.,	Oil City, Pa.,	Pittsburgh, Pa.,	261.98
Lancaster & Quarryville R. R.,	Red Bank, Pa.,	Driftwood, Pa.,	
Brookville Railway,	Lancaster, Pa.,	Quarryville, Pa.,	15.21
Southwest Connecting Ry.,	Jc. Brookville Br., ..	Silver City, Pa.,	11.29
Tipton R. R.,	Jc. Bessemer Br. Pa., ..	Marguerite C. Wks., ..	1.76
5. Monongahela R. R.,	Tipton, Pa.,	Terminus,	4.44
Baltimore and Ohio R. R.,	Brownsville, Pa.,	Brownsville, Jct.,	1.00
H. & B. T. Mt. R. R. Co.,	Johnstown, Pa., .....	.....	1.07
H. & B. T. Mt. R. R. Co.,	Mt. Dallas, Pa., .....	.....	.84
Georges Creek & Cumb. R. R.,	Huntingdon Sta. Pa., ..	S. end Yard,	1.81
Cumb. & Penna. R. R.,	Pa. & Md. St. Line., ..	Cumberland, Md.,	6.35
W. Va. Cent. & Pgh. Ry.,	State Line Jct., .....	.....	.46
Buffalo, Roch. & Pgh. Ry.,	Cumberland, .....	.....	1.57
Buffalo, Roch. & Pgh. Ry.,	Over Clear & Mahoning Ry., .....	.....	.47
Buffalo, Roch. & Pgh. Ry.,	Hog Back Jct. Co. Hog Back Branch., ..	M. Ry. and over	3.79
Buffalo, Roch. & Pgh. Ry.,	Rochester, N. Y., .....	.....	.01
Buffalo, Roch. & Pgh. Ry.,	Riverside Jct.,	Bradford,	9.50
N. Y. C. & H. R. R. R.,	Mahaffey Jct.,	Mahaffey, .....	.31
New York and Long Branch R. R., ..	Rar. Bay Bridge,	Bay Head, N. J.,	33.04
Central R. R. of N. J.,	Woodbridge, N. J.,	Rar. Bay, N. J.,	1.74
National Docks Ry.,	Waldo Ave. Yard, ..	Constable Hook,	6.58
Tuckerton R. R.,	Whitings, N. J.,	Manahawken, N. J., ..	22.05
Pemberton and Hightstown R. R., ..	Lewistown, N. J.,	Pemberton, N. J.,	2.50
Lake Shore & Mich. Sp. Ry.,	L. S. & M. R. Ry. Jc., ..	Union Sta., Erie, .....	.33
Lehigh Valley R. R.,	Wilkes-Barre, .....	.....	.19
Lehigh Valley R. R.,	Tomhicken,	New Boston Jct.,	27.03
Phila. & Reading Ry.,	Frackville,	Wetherill,	3.00
N. Y. C. & H. R. R. R.,	Buffalo, N. Y., .....	.....	.97
Buffalo Creek R. R.,	Buffalo, N. Y., .....	.....	5.82
Terminal R. R. of Buffalo,	Buffalo, N. Y., .....	.....	5.30
Pgh., Shaw. & N. R. R.,	Olean, N. Y., .....	.....	.18
Jas. Chaut. & Lake Erie Ry.,	Mayville, N. Y.,	Chautauqua, N. Y., ..	2.51
Pgh., Cin., Chic. & St. L. Ry.,	Pgh. Station,	South Side, Pgh.,	1.20
Northern Central Ry.,	Sellinsgrove Jct.,	Sunbury, Pa.,	4.91
Cambria Terminal R. R., .....	.....	.....	1.35
Kishacoquillis Valley R. R.,	Reedsville Y.,	East East Leg., ....	.23
Del., Susq., & Schuylkill R. R.,	D. S. & S. Jct.,	End Gum Run Ry., ....	.84
Total, .....	.....	.....	3,975.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$217,771,676 47	Capital stock,	\$312,058,500 00
Cost of equipment,	60,480,270 41	Funded debt	268,260,110 00
Stocks owned,	189,529,497 52	Bonds allotment receipts March	
Bonds owned,	42,865,208 75	29, 1905,	45,000 00
Other permanent investments, ..	141,882 05	Current liabilities,	51,943,943 71
Girard Trust Co. special equip-		Real estate mortgages,	3,112,160 82
ment 4 per cent. equipment trust		Accrued interest on funded debt	
gold loan,	3,000,000 00	not yet payable,	1,721,098 95
Real estate mortgages owned,	3,166,902 11	Harrisburg, Portsmouth, Mt. Joy	
Construction equipment, and real		and Lancaster Railroad guar-	
estate suspense	9,314,056 27	anteed stock and bonds,	1,882,550 00
Tem. prop. Buffalo, Brook and		U. N. J. R. R. & C. Co. securi-	
other points,	957,960 57	ties,	3,283,460 25
Cash and current assets,	123,897,984 41	Fund for purchase of securities	
Other assets:		guaranteed by P. R. R. Co.,	
Materials and supplies,	11,866,077 11	created October 9, 1878,	6,015,239 07
Sinking fund,	1,721,085 00	Sinking funds P. R. R. Co., con-	
Managers of trust of October 9,		solidated mortgage bonds S. H.	
1878,	6,015,239 07	& W. Ry and S. W. P. Ry.	
Harrisburg, Portsmouth, Mt. Joy		bonds,	1,981,605 00
and Lancaster Railroad cost as		Car trust principal charged out	
represented by guaranteed stock		in advance,	1,032,629 92
and bonds,	1,882,550 00	Taxes charged out awaiting	
U. N. J. R. R. & C. Co. securities,	3,283,460 25	settlement,	661,219 25
		Extraordinary expenditure fund,	5,170,848 63
		Profit and loss,	24,725,484 36
Grand total,	\$681,893,849 99	Grand total,	\$681,893,849 99

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
Joseph Wood,	Pittsburg, Pa.	N. P. Shortridge,	"
J. J. Turner,	Philadelphia, Pa.	Samuel Rea,	"
E. B. Taylor,	"	George Wood,	"
D. T. McCabe,	Pittsburgh, Pa.	C. Stewart Paterson,..	"
John P. Green,	Philadelphia, Pa.	E. B. Morris,	"
William H. Barnes, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Philadelphia, Pa.
First Vice-President,	Joseph Wood,	Pittsburgh, Pa.
Second Vice-President,	J. J. Turner,	"
Third Vice-President,	Edward B. Taylor,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
General Counsel,	J. J. Brooks,	"
Comptroller,	John W. Renner,	"
Assistant Comptroller,	A. McElevey,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	A. M. Schoyer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	To—	To—	
2. South Chicago and Southern R. R.,	Colehour Jct.,.....	Bernice, Ill.,	9.32
	Burnham,	Pine, Ind.,	8.33
	Indiana & Ill. State Line.	Hammond, Ind., ....	.92
Youngstown and Ravenna R. R., ...	100th St. Chicago,...	Burnham, Ill.,	4.43
	Boanna,	Niles Jct., O.,	1.20
	Ravenna Jct.,	M. V. W. Jct., O.,...	1.11
3. Pgh., Ft. Wayne & Chicago Ry., ...	Pittsburgh, Pa.,.....	Chicago, Ill.,	468.48
Cummings Branch,	South Chicago,	Cumunings, Ill.,	1.57
Massillon and Cleveland R. R.,	Massillon Jct.,	Clinton, O.,	12.23
Erie and Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa.,.....	79.58
Dock Branch Erie, Pa.,	Jct. with Main Line,	State St., Erie, Pa.,..	3.47
Cleveland and Pittsburgh R. R., ...	Rochester, Pa.,.....	Cleveland, O.,	122.97
River Division,	Yellow Creek,	Bellaire, O.,	43.44
Tuscarawas Branch,	Bayara,	New Philadelphia, O.	31.12
Salineville,	Salineville, O.,.....	Pitts. Coal C. Mines,	3.40
4. Pittsburg, Youngstown and Ashta- bula Ry.	Kenwood, Pa.,	Ashtabula Harbor, O.	99.16
	Homewood, Pa.,	Wampum, Pa.,	6.29
Canfield Branch,	Lawrence Jct., Pa.,	New Castle, Pa.,.....	3.20
Alliance Branch,	Jct. near Hasleton,...	Tube Works, O.,.....	1.19
Bessemer Branch,	Detour,	Alliance Jct., O., ...	24.24
Pgh., Ohio Valley & Cin. R. R., ...	Coverts,	Walford, Pa.,	4.67
Toledo, Walhonding Valley and Ohio R. R.	Bellaire,	Powhatan, O.,	15.09
	Coschocton,	W. Londonville, O.,..	45.42
	Toledo Junction,	Toledo, O.,	79.98
East Toledo Branch,	Sandusky,	Columbus, O.,	110.08
Margina R. A. Tracks, Beaver Falls, Pa.	Jct. T. W. V. O. R. R., Toledo.	Maumee Rolling Mills, Toledo, O.,...	.71
	Jct. P. F. W. C. Ry.,	Pt. on 2d ave., Beaver Falls, Pa.,..	2.96
	Jct. Main Line Beaver Falls, Pa.,..	Oil ave., Beaver Falls, Pa., .....	.55
Cleveland and Marietta Ry.,	Marietta,	Canal Dover, O.,.....	103.13
New Castle Branch W. N. Y. & P. Ry.	Mahoningtown, Pa.,..	Stoneboro, Pa.,.....	37.62
Wolf Creek Branch,	Leesburg,	Redmond, Pa.,	14.14
5. Lake Shore & Michigan Southern Ry.	Stoneboro,	Oil City, Pa.,	29.70
	Girard Junction,.....	Erie, Pa.,	16.74
Cleveland, Cincinnati, Chicago and St. Louis Ry.	Bay Junction,	Sandusky, O.,	1.42
	5th ave., Columbus, O.	4th st. Bridge Col- umbus, O.,	1.00
Mahoning Valley Western Ry.,	Niles Junction, O.,...	Ravenna, O.,	22.94
Lake Shore and Michigan Southern Ry.	C. H. & D. Jct.,.....	Union Station, Tole- do, O.	1.58
Total, .....	.....	.....	1,413.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of real estate,	\$987,333 68	Capital stock,	\$10,000,000 00
Cost of equipment,	8,355,598 91	Funded debt,	191,985 558 60
Stocks owned,	123,525,935 99	Current liabilities,	16,755,955 47
Bonds owned,	91,602,568 34	Accrued interest on funded debt	
Other permanent investments,...	1,617,385 53	not yet payable,	1,075,434 40
Cash and current assets,	32,311,320 58	Accrued principal on car trust	
Other assets,	28,924,744 51	equipment not yet payable,	1,054,119 14
		Due lessor companies for supplies,	803,410 51
		Contributions to sinking fund,....	9,472,948 67
		Profit and loss,	8,607,465 78
Grand total,	\$289,754,892 57	Grand total,	\$289,754,892 57

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: May 15, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	E. A. Albright,	Roselle, N. J.
E. T. Stotesbury,	Philadelphia, Pa.	I. N. Jarvis,	New York, N. Y.
Wm. H. Sayre,	S. Bethlehem, Pa.	G. N. Wilson,	Philadelphia, Pa.
J. F. Schapenkotter, ..	Philadelphia, Pa.	Irving A. Stearns,	Wilkes-Barre, Pa.
S. D. Warriner,	Wilkes-Barre, Pa.	Albert Lewis,	Bear Creek, Pa.
L. D. Smith,	New York, N. Y.	W. C. Alderson,	Overbrook, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice-President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
General Solicitor,	J. F. Schapenkotter,	New York, N. Y.
Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pennsylvania and New York Canal and R. R. Co.	Wilkes-Barre.	New York State Line.	Lehigh Valley R. Co.	Lease,	96.59
Branches & Spurs, .....	.....	.....	.....	.....	42.98
Total, .....	.....	.....	.....	.....	139.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,011,550 00	Capital stock,	\$1,511,550 00
		Funded debt,	8,500,000 00
Grand total,	\$10,011,550 00	Grand total,	\$10,011,550 00

PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECT-
ING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Calvin Wells,	Pittsburgh, Pa.	Harry Darlington,	Pittsburgh, Pa.
F. E. Richardson,	"	O. M. Edwards,	"
Murray A. Verner,	"	Jos. T. Speer,	"
Jas. J. Donnell,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Calvin Wells,	Pittsburgh, Pa.
Secretary,	F. E. Richardson,	"
Treasurer,	F. E. Richardson,	"
Attorney, or General Counsel,	W. F. McCook,	"
Auditor,	W. I. Miller,	"
General Manager,	John H. Barr,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pennsylvania Western and Ohio River Connecting Railway.	B. & O. R. R.,	S. F. W. & C. Ry.,..	.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,500 84	Capital stock,	\$750 00
Cost of equipment,	12,980 00	Current liabilities,	10,000 00
Cash and current assets,	505 47	Profit and loss,	6,236 31
Grand total,	\$16,986 31	Grand total,	\$16,986 31

PEOPLES RAILWAY COMPANY.

Operated by Pottsville Union Traction Company and Schuylkill and Lehigh Valley Railroad Company.
Date of organization: May 24, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Richards,	Pottsville, Pa.	J. P. Jones,	Pottsville, Pa.
W. D. Baler,	"	L. F. Bingham,	"
Geo. S. Clemens,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. J. Richards,	Pottsville, Pa.
Secretary,	W. D. Pollard,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
People's Railway Co.,	Pottsville, Pa.,	Minersville, Pa.,	4.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$102,746 07	Capital stock,	\$100,000 00
Cost of equipment,	1,287 29	Funded debt,	36,000 00
Cash and current assets,	39,323 83	Profit and loss,	7,357 19
Grand total,	\$143,357 19	Grand total,	\$143,357 19

PERKIOMEN RAILROAD COMPANY.

Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	D. K. Garber,	Pennsburg, Pa.
C. E. Henderson,	"	Jonathan Hillegass, .	"
E. F. Smith,	"	Chas. M. Reed,	"
James M. Landis,	"	Wm. F. Dennerower,	Norristown, Pa.
Thomas M. Richards, .	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
First Vice-President,	Theodore Voorhees,	"
Second Vice-President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen Railroad Company,	Perkiomen Jc., Pa.,	Emaus, Pa.,	38.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,461,406 07	Capital stock,	\$1,500,000 00
Cost of equipment,	510 00	Funded debt,	1,924,600 00
Cash and current assets,	649,860 75	Current liabilities,	56,916 12
Other assets:		Profit and loss,	640,544 80
Materials and supplies,	10,194 10		
Grand total,	\$4,122,070 92	Grand total,	\$4,122,070 92

THE PHILADELPHIA AND BALTIMORE CENTRAL RAIL-ROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: March 17, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Thomas V. Cooper, ..	Media, Pa.
N. P. Shortridge,	"	Geo. S. Dare (Md.	Rising Sun, Md.
Samuel R. Dickey,	Oxford, Pa.	State Director).	
Samuel D. Ramsey, ..	West Chester, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. F. Kenney,	Philadelphia, Pa.
Vice-President,	Jno. P. Green,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Henry Tatnall,	"
Comptroller,	M. Riebenock,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia and Baltimore Central R. R.	W. Phila. Pa.,..	Octoraro Jct., Md.	Phila., Balto. & Wash. R. R. Co.	.....	62.65
	Wawa, Pa.,...	West Chester, Pa.	.....	.....	9.43
Branch,	Brandy wine Summit, Pa.	Kaolin Works, Pa.	Phila., Balto. & Wash. R. R. Co.	.....	1.63
Chester Creek R. R.	Lamokin, Pa.,..	Lennia, Pa.,...	Phila., Balto. & Wash. R. R. Co. as agent for Phila. & Balto. Central R. R. Co.	.....	6.69
Total, .....	.....	.....	.....	.....	80.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,157,857 19	Capital stock,	\$2,499,184 00
Stocks owned,	1,100 00	Funded debt,	2,200,000 00
Construction suspen- ce,	20,724 05	Ground rents,	26,512 50
Lands owned,	345,179 51	Current liabilities,	115,647 89
Cash and current assets,	228,512 40	State of Maryland,	35,000 00
Profit and loss,	140,304 58	Accrued interest on funded debt not yet payable,	17,333 34
Grand total,	\$4,893,677 73	Grand total,	\$4,893,677 73

PHILADELPHIA, BALTIMORE AND WASHINGTON RAIL-ROAD COMPANY.

Date of organization: November 1, 1902.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Christian C. Febiger,	Philadelphia, Pa.
Edward Lloyd,	Easton, Md.	Douglas H. Thomas,...	Baltimore, Md.
Gorman Hunt,	Baltimore, Md.	John B. Ramsey,	"
N. P. Shortridge,	Wynnewood, Pa.	John B. Thayer,	Philadelphia, Pa.
Preston Lea,	Wilmington, Del.	Alfred D. Werner, ...	Wilmington, Del.
John Cassels,	Washington, D. C.	R. Dale Benson,	Philadelphia, Pa.
Wm. H. Barnes,.....	Philadelphia, Pa.	Henry Tatnall,	"
Chas. E. Pugh,	"	James McCrea,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Broad St. Station, Phila. Pa.
First Vice-President,	John P. Green,	"
Second Vice-President,	Chas. E. Pugh,	"
Third Vice-President,	Samuel Rea,	"
Secretary,	Lewis Nellson,	"
Treasurer,	Henry Tatnall,	"
General Solicitor,	Francis I. Gowan,	"
General Counsel,	George V. Massey,	"
Comptroller,	M. Richenock,	"
Assistant Comptroller,	E. A. Stockton,	"
General Manager,	W. W. Atterbury,	"
Chief Engineer,	A. C. Shand,	"
General Superintendent,	E. F. Brooks,	Wilmington, Del.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Baltimore and Washing-ton R. R.	Philadelphia,	S. end Long Bridge, Washington, D. C.,	137.75
Branch,	South St., Phila, Pa.	Grays Ferry, Pa., ..	1.07
Branch,	Grays Ferry, Phila., Pa.	Junction R. R., .....	.20
Southwark Branch,	Broad & Wash. Ave., Phila., Pa.	Del. River, Phila., .	1.37
Branch,	Broad & Wash. Ave., Phila., Pa.	Swanson St., Phila.,.	.48
Branch,	In Chester, Pa.,	Lamokin, Pa., .....	.93
South Chester Branch,	Jct. with S. Chester,	.....	.47
Branch,	Stony Creek,	Pa. and Del. State	1.83
Branch,	Marcus Hook,	Line.	
Branch,	Marcus Hook, Pa., ..	Linwood, Pa., .....	.51

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Claymont Branch,	Pa. and Del. State Line.	Naamans Creek, Del.,	.72
Shellpot Branch,	Edgemoor, Del.,	Newport, Del.,	6.69
Brandywine Branch,	Near Landlith, Del.,	Augustine Mills, Del.	2.85
New Castle and Wilmington Branch, ..	Wilmington, Del., ..	Shellpot Crossing, Del.	.97
Delaware City Branch,	Newark, Del.,	Delaware City, Del.,	11.79
Branch,	Perryville, Md.,	C. & P. D. Ry., .....	.96
Branch,	Bay View Tower, Md.	Union R. R., .....	.08
Branch,	Louden Park, Md., ..	Claremont Stock Yards.	1.20
Popes Creek Branch,	Bowie, Md.,	Popes Creek, Md.,...	48.68
Junction Railroad,	Belmont, Phila., Pa.,	No. 3 Tower, West Phila.	1.29
Delaware R. R., Main Line,	Market St., W. Phil.,	Grays Ferry, Phila.,	1.67
	Shellpot Crossing, Del.	Delmar, Del.,	95.22
Branch,	New Castle, Del., ...	Wilmington, Del.,...	5.41
Branch,	Townsend, Del.,	Centreville, Md.,...	35.11
Branch,	Clayton, Del.,	Smyrna, Del.,	1.29
Branch,	Clayton, Del.,	Oxford, Md.,	54.23
Branch,	Seaford, Del.,	Cambridge, Md.,	32.92
Branch,	Massey, Del.,	S. of Chestertown, Md.	20.38
Branch,	Wharton, Md.,	Nicholson, Md.,	8.69
Delaware, Maryland & Virginia R. R.,	Harrington, Del.,...	Rehoboth, Del., ...]	
	Georgetown, Del.,...	Franklin City, Va.,]	97.43
Phila. & Balto. Central R. R.,	W. Phila., Pa.,	Octorora Jct., Md., .	62.65
	Wawa, Pa.,	West Chester, Pa., ..	9.43
	Brandywine Summit, Lenni, Pa.,	Kaolin Works, Pa.,...	1.63
Chester Creek R. R.,	Fernwood, Pa.,	Lamokin, Pa.,	6.69
Phila. and Delaware Co. R. R.,	Fernwood, Pa.,	Newtown Square, Pa.	9.93
	Elkton, Md.,	Millbourne Mills, Pa.	2.27
Elkton and Middletown R. R.,	S. Columbia, Pa.,...	Big Elk River, .....	.33
Columbia and Port Deposit Ry.,	W. Phila. Pa.,	Perryville, Md.,	41.94
Pennsylvania Railroad,	Louden Park, Md.,...	Broad St. Sta.,	1.22
Catonsville Short Line R. R.,		Catonsville,	8.76
Total,			707.02

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$33,749,914 51	Capital stock,	\$23,493,575 00
Cost of equipment,	4,404,501 12		550 00
Stocks owned,	7,408,651 37		450 00
Bonds owned,	587,318 79	Funded debt,	20,000,000 00
Other permanent investments,	24,907 88	Current liabilities,	8,593,438 35
Construction, equipment and real estate suspense,	1,350,496 71	Real estate mortgages,	234,623 33
Cash and current assets,	2,597,362 31	Accrued interest on funded debt not yet payable,	146,800 00
Other assets:		Sinking fund,	500,000 00
Materials and supplies,	1,302,054 75	Stock allotment June 1907,	1,644,427 00
Sinking fund,	500,000 00	Taxes charged out awaiting settlement,	32,000 00
Revision of line through Wash- ington,	1,500,000 00	Car trust principal charged out in advance,	52,176 12
Grand total,	\$58,435,207 44	Profit and loss,	3,687,667 64
		Grand total,	\$58,435,207 44

THE PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jas. Dobson,	26 N. Front St., Philadelphia, Pa.
Chas. H. Cramp,	Beach and Ball Sts., Philadelphia, Pa.
Walter F. Hagar,	Philadelphia Bank Building, Philadelphia, Pa.
Wm. H. Jenks,	328 Chestnut St., Philadelphia, Pa.
Calvin Pardee,	Drexel Building, Philadelphia, Pa.
Frank L. Neall,	318½ Walnut St., Philadelphia, Pa.
Francis B. Reeves,	Girard National Bank, Philadelphia, Pa.
Wm. W. Justice,	Manheim St., Philadelphia, Pa.
Daniel Baugh,	26 So. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol,	Bourse Building, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	No. 308 Walnut St., Phila., Pa.
Vice President,	Walter F. Hagar,	" " " "
Secretary,	John J. Curley,	" " " "
Treasurer,	Richard Tull,	" " " "
Attorney, or General Counsel,	George S. Graham,	512 Crozer Building, Phila., Pa.
General Manager,	Ashbel Welch,	308 Walnut St., Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A.—Main Line,	Allegheny Ave.,	Bridesburg,	2.68
B.—Miscellaneous Sidings,	Vine St.,	South St., .....	.88
C.—Under contract with Penna. R. R. Co., portion of their line, and line of River Front R. R. Co.	Callowhill St.,	Tasker St.,	1.14
Total, .....	.....	.....	2.00
			6.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$230,295 41	Capital stock,	\$200,000 00
Cash and current assets,	630 81	Current liabilities,	80,926 22
Grand total,	\$230,926 22	Grand total,	\$230,926 22

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
James M. Landis,	"	W. R. Taylor,	"
Charles Heebner,	"	Edwin F. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Chester Valley R. R.	Bridgeport, Pa.,	Downingtown, Pa.,...	21.49
Cedar Hollow Branch, .....	.....	.....	2.44
Total, .....	.....	.....	23.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,103,730 27	Capital stock,	\$755,100 00
Cash and current assets,	38,597 64	Funded debt,	380,510 00
Profit and loss,	14,033 67	Current liabilities,	17,196 46
		Accrued interest on funded debt not yet payable,	3,555 12
Grand total,	\$1,156,361 58	Grand total,	\$1,156,361 58

PHILADELPHIA AND DELAWARE COUNTY RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barns,	Philadelphia, Pa.	N. P. Shortridge,	Philadelphia, Pa.
John P. Green,	"	J. Randall Williams,	"
W. A. Patton,	"	Stuart Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to Vice President,	John P. Green,	"
Second Vice President,	A. J. County,	"
Secretary,	John M. Harding,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Delaware County R. R.	Fernwood, Pa.	Newton Square, Pa.	Phila., Balto. & Wash. R. R.	.....	9.93
	Branch, .....	.....	.....	.....	2.27
Total, .....	.....	.....	.....	.....	12.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$647,430 15	Capital stock,	\$354,750 00
Cash and current assets,	8,289 13	Funded debt,	180,000 00
Profit and loss,	91,074 50	Current liabilities,	209,798 78
		Accrued interest on funded debt not yet payable,	2,250 00
Grand total,	\$746,798 78	Grand total,	\$746,798 78

PHILADELPHIA AND ERIE RAILROAD COMPANY.

Operated by The Pennsylvania Railroad Company.
Date of organization: April 3, 1837.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. J. Shortridge,	Wynnewood, Pa.	Samuel Rea,	Philadelphia, Pa.
Jno. P. Green,	Philadelphia, Pa.	Effingham B. Morris, ..	"
Samuel G. Thompson, ..	"	Rudolph Ellis,	"
Bayard Henry,	"	W. A. Patton,	"
Wm. H. Barnes,	"	Edw. T. Stotesbury, ..	"
Jno. H. Catherwood, ..	"	Charles E. Pugh,	"
George Wood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. P. Shortridge,	Philadelphia, Pa.
First Vice President,	Jno. P. Green,	"
Second Vice President,	Samuel Rea,	"
Secretary and Treasurer,	J. S. Vanzandt,	"
General Solicitor,	F. I. Gowen,	"
General Counsel,	Geo. V. Massey,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Erie Railroad.	Erie, Pa.,	Sunbury, Pa., ...	Penna. R. R. Co.,	Lease,	287.60
	E. of Queen's Run.	North Fork Jct., Pa.	Penna. R. R. Co.,	Lease,	5.81
	Allens, Pa., ...	Nisbet, Pa., ...	Penna. R. R. Co.,	Lease,	7.39
	E. of Newberry, Pa.	West of Williamsport, Pa.	Penna. R. R. Co.,	Lease,	1.93
	In Williamsport.				4.59
Total,					307.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$30,466,182 05	Capital stock,	\$10,335,000 00
Stocks owned,	90,160 00	Funded debt,	19,823,000 00
Cash and current assets,	1,003,860 08	Current liabilities,	8,431 50
Other assets:		Accrued interest on funded debt	
Sundries,	23,706 65	not yet payable,	215,129 17
		Renewal fund,	235,146 36
		Profit and loss,	917,201 75
Grand total,	\$31,583,908 78	Grand total,	\$31,583,908 78

PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Foulkrod,	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
D. C. Nimlet,	"	C. E. Henderson,	"
W. M. M. Hossocks,...	"	J. S. Harris,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford R. R.	Crescentville, In Phila.	Frankford, Pa.,	Phila. and Reading Ry. Co.	Assessment,	2.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$735,170 86	Capital stock,	\$500,000 00
Cash and current assets,	559,410 31	Funded debt,	500,000 00
		Current liabilities,	161,701 52
		Profit and loss,	132,879 63
Grand total,	\$1,294,581 17	Grand total,	\$1,294,581 17

PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 17, 1831.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. V. Jorden,	Rosemont, Pa.
James Tracy,	Conshohocken, Pa.
Edward D. Toland,	Philadelphia, Pa.
E. Rhoads,	Norristown, Pa.
E. McFarland,	"
David Wilson,	Bridgeport, Pa.
Wm. C. Stokes,	Norristown, Pa.
Tristram C. Colket,	1430 S. Penn Square, Philadelphia, Pa.
R. A. F. Penrose, Jr.,	Philadelphia, Pa.
John A. Brown, Jr.,	"
Richard Dale,	"
Topliff Johnson,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Elbridge McFarland,	Philadelphia, Pa.
Secretary and Treasurer,	C. C. Wilson,	"
Attorney, or General Counsel,	John G. Johnston,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia, Germantown & Norristown R. R.	Ninth & Green Sts.	Germantown, Pa.	The Phila. and Reading Ry. Co.	.....	6.40
Norristown Br., ..	Sixteenth St., ..	Norristown, Pa.	.....	.....	14.56
Total, .....	.....	.....	.....	.....	20.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,639,872 33	Capital stock,	\$2,246,900 00
Cost of equipment,	367,938 09	Current liabilities,	6,642 33
Bonds owned,	9,818 75	Profit and loss,	45,274 36
Plymouth R. R. account,	274,495 19		
Cash and current assets,	6,642 33		
Grand total,	\$2,298,816 69	Grand total,	\$2,298,816 69

PHILADELPHIA, HARRISBURG AND PITTSBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: July 24, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris,	Philadelphia, Pa.	T. M. Richards,	Philadelphia, Pa.
E. C. Henderson,	"	Theodore Voorhees, ..	"
Charles Heebner,	"	Henry P. McKean,...	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg & Pittsburg R. R. Co.	Harrisburg, Pa.,	Shippensburg & Pa.	Phila. and Reading Ry. Co.	Lease,	46.69

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$3,937,113 19	Capital stock,	\$2,000,000 00
Cash and current assets,	35,002 32	Funded debt,	2,000,000 00
Profit and loss,	5,164 67	Current liabilities,	12,280 18
		Accrued interest on funded debt not yet payable,	25,000 00
Grand total,	\$4,037,280 18	Grand total,	\$4,037,280 18

THE PHILADELPHIA, NEWTOWN AND NEW YORK RAIL-ROAD COMPANY.

Date of organization: January 29, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. G. Thompson,	Philadelphia, Pa.	B. H. Bail,	Philadelphia, Pa.
Smith Harper,	"	Theodore Voorhees, ..	"
Joseph Harris,	"	C. E. Henderson,	"
E. F. Smith,	"	Samuel Dickson,	"

OFFICERS.

Title.	Name.	Official Addr.
President,	George F. Baer,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"
General Superintendent,	A. T. Dice,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Philadelphia, Newtown and New York R. R. Co.	Philadelphia, Pa., ..	Newtown, Pa.,	21.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,286,213 30	Capital stock,	\$1,625,000 00
Cash and current assets,	29,365 63	Funded debt,	1,599,000 00
Other assets:		Current liabilities,	737,291 26
Materials and supplies,	8,212 16	Accrued interest on funded debt	
Profit and loss,	41,302 67	not yet payable,	3,802 50
Grand total,	\$3,965,493 76	Grand total,	\$3,965,493 76

PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Du Pont,	Philadelphia, Pa.	E. T. Statesbury,	Philadelphia, Pa.
Charles Steele,	"	H. McK. Twombly, ..	"
Jos. S. Harris,	"	H. C. Frick,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
First Vice President,	Theo. Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
General Solicitor,	J. D. Campbell,	"
Comptroller,	George Ziegler,	"
Chief Engineer,	William Hunter,	"
General Superintendent,	A. T. Dice,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Reading Railway Co.,	Philadelphia,	Reading,	355.39
		Pottsville, Harrisburg & various branches & terminals.	
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.45
Catawissa Railroad,	Tamanend, Pa.,	Newberry Jct., Pa., ..	102.95
Colebrookdale Railroad,	Pottstown,	Barto,	12.84
Delaware and Bound Brook R. R., ...	Delaware River,	Trenton, N. J., and Bound Brook, N. J.	28.84

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Mahanoy Railroad,	E. Mahanoy Jc., Pa.,	St. Nicholas, Pa., ..	10.95
East Pennsylvania Railroad,	Reading, Pa.,	Allentown, Pa.,	35.38
Little Schuylkill Railroad,	Port Clinton, Pa., ..	Tamanend & Reevesdale, Pa.	31.48
Mill Creek and Mine Hill Railroad,	Mill Creek Jct., Pa.,	Broad Mountain, Pa.,	3.81
Mine Hill and Schuylkill Haven Railroad.	Schuylkill Haven, Pa.,	Ashland and Enterprise, Pa.	41.61
Mount Carbon and Port Carbon Railroad.	Mount Carbon, Pa.,...	Port Carbon, Pa., ...	2.50
Norristown Junction Railroad,	In Norristown, Pa.,...	.....	.37
Norristown Main Line Railroad,.....	Norristown, Pa.,	Bridgeport, Pa., ....	.75
North Pennsylvania Railroad,	Philadelphia, Pa., ..	Bethlehem, Delaware River and Doylestown.	86.60
Phila., Germantown and Norristown Railroad.	Philadelphia, Pa., ..	Germantown, Norristown and Oreland, Pa.	29.90
Chestnut Hill Railroad,	Germantown, Pa., ..	Chestnut Hill, Pa., ..	4.03
Phila., Harrisburg and Pittsburg Railroad.	Harrisburg, Pa.,	Shippensburg, Pa., ..	46.69
Phila., and Reading Terminal Railroad,	In Philadelphia, .....	.....	1.30
Phila. and Frankford Railroad,	Crescentville, Pa., .	Frankford, Pa.,	2.71
Reading Belt Line Railroad,	Around the city of Reading.	.....	7.38
Schuylkill and Lehigh Railroad,	Reading, Pa.,	Slatington, Pa.,	46.94
Schuylkill Valley Navigation and Railroad Co.	Port Carbon,	Reevesdale, Pa.,	10.96
Shamokin, Sunbury and Lewisburg Railroad.	Carbon Run Jc., Pa..	West Milton, Pa., ...	31.29
Wilmington and Northern Railroad, ..	Wilmington, Del., ..	High's Farm, Pa.,....	88.41
Allentown Terminal Railroad in Allentown, Pa., connecting tracks in Allentown, about one mile.			
Total, .....	.....	.....	1,001.89

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$83,183,340 57	Capital stock,		\$20,000,000 00
Stocks owned,		2,321,853 00	Funded debt,		67,683,952 00
Bonds owned,		453,000 00	Current liabilities,		4,825,231 45
Cash and current assets,		7,676,264 27	Real estate mortgages,		206,702 58
Other assets:			Accrued interest on funded debt not yet payable,		307,145 85
Materials and supplies,		2,949,988 15	Accrued rental not yet payable,		407,144 96
Philadelphia Subway,		2,525,500 00	Philadelphia Subway,		2,525,500 00
Philadelphia and Reading Terminal,		8,500,000 00	W. & N. R. R. equipment, etc., lease,		320,040 50
Insurance and sinking fund,		1,409,160 08	Insurance and replacement funds,		2,926,971 77
Grand total,		\$109,019,116 12	Profit and loss,		9,816,427 01
			Grand total,		\$109,019,116 12

THE PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 13, 1833.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
Henry P. McKean, ...	"	E. T. Wotesbury,	"
H. A. Du Pont,	"	E. P. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Philadelphia & Reading Terminal R. R. Co.	Ninth St. and Fairmount Avenue, and Broad & Noble Streets, Phila.	Twelfth and Market Sts., Phila., Pa.	Phila. and Reading Ry. Co.	Lease,	1.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,358,456 32	Capital stock,	\$3,500,000 00
Cash and current assets,	1,197 64	Current liabilities,	2,744,441 47
		Real estate mortgages,	115,212 49
Grand total,	\$11,359,653 96	Grand total,	\$11,359,653 96

THE PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
G. M. Dorance,	Philadelphia, Pa.	W. H. Barnes,	Philadelphia, Pa.
N. P. Shortridge,	"	C. S. Patterson,	"
A. M. Fox,	"	H. B. Ely,	"
Jno. P. Green,	"	W. A. Patton,	"
George Wood,	"	Charles E. Pugh,	"
Samuel Rea,	"	Henry Tatnall,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	Lewis Nelson,	"
Treasurer,	Jno. M. Wood,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Philadelphia and Trenton R. R.	Middle of Delaware River at Trenton.	Frankford Jct., Phila., Pa.	Penna. R. R. Co.,	Lease,	23.56
	Frankford Jct., Phila., Pa.	Kensington, Phila., Pa.	.....	See p. 15, ..	2.74
Total, .....	.....	.....	.....	.....	26.30

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,732,194 94	Capital stock,	\$1,259,100 00
Stocks owned,	94,655 56	Current liabilities,	3,874,231 94
Cash and current assets,	35 00	Profit and loss,	693,553 56
Grand total,	\$5,826,885 50	Grand total,	\$5,826,885 50

PHILADELPHIA AND WESTERN RAILWAY COMPANY.

Date of organization: June 6, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
George R. Sheldon, ...	New York, N. Y.	Jos. S. Clark,	Philadelphia, Pa.
Radolph Rodman,	"	W. R. Mollnard,	"
J. H. Brewster, Jr.,	"	Wm. H. Simmons, ...	Bryn Mawr, Pa.
Thomas Newhall,	Philadelphia, Pa.		

OFFICERS.		
Title.	Name.	Official Address.
President,	George R. Sheldon,	New York.
Vice President,	Wm. H. Simmons,	Upper Darby, Pa.
Secretary and Treasurer,	Lewis Murdock,	"
Auditor,	A. H. Mast,	"
General Superintendent,	Wm. H. Simmons,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Western Railway Co.,	Sixty-ninth and Mar- ket Sts., Phila.	Strafford, Pa.,	21.26

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cash and current assets,	\$17,235 09	Capital stock,	\$4,000,000 00
Other assets:		Current liabilities,	15,523 05
Materials and supplies,	5,313 61		
Sundries,	8,992,974 35		
Grand total,	\$4,015,523 05	Grand total,	\$4,015,523 05

PHILIPSBURG RAILROAD COMPANY.

Date of organization: January 17, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
D. L. Krebs,	Clearfield, Pa.	R. A. Osborne,	New York City.
J. A. Passmore,	Phillpsburg, Pa.	E. H. Foster,	Englewood, N. J.
C. H. Rowland,	"	A. M. Leveright,	Clearfield, Pa.
A. L. Reynolds,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	David L. Krebs,	Clearfield, Pa.
Treasurer,	A. L. Reynolds,	New York City.
Attorney, or General Counsel,	D. L. Krebs,	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phillipsburg Railroad Co.,	Wigton,	Fernwood,	15.40
Operated under lease,	Phillipsburg,	Wigton, .....	.50
Total, .....	.....	.....	15.90

PICKERING VALLEY RAILROAD COMPANY.

Date of organization: April 3, 1869.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ..	Philadelphia, Pa.	Lewis Oberholtzer, ..	Phoenixville, Pa.
J. R. Holman,	Chester Springs, Pa.	Horace Latshaw,	Amselmana, Pa.
James M. Landis,	Philadelphia, Pa.	Hosea Moses,	Chester Springs, Pa.
A. M. F. Stiteler,	Uwchland, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pickering Valley R. R.,	Phoenixville, Pa., ...	Byers, Pa.,	11.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$481,099 08	Capital stock,	\$95,655 00
Cash and current assets,	5 00	Funded debt,	332,300 00
Profit and loss,	808,265 95	Current liabilities,	850,599 78
		Accrued interest on funded debt not yet payable,	5,815 25
Grand total,	\$1,284,370 03	Grand total,	\$1,284,370 03

PINE CREEK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.*
Date of organization: February 17, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York, N. Y.	Anton Hardt,	Wellsboro, Pa.
Chauncey M. Depew, ..	"	George F. Baer,	Philadelphia, Pa.
William H. Newman, ..	"	Frank E. Herriman, ..	"
H. McK. Twombly, ..	"	William K. Kelly,	"
Marlin E. Olmsted, ..	Harrisburg, Pa.	Albert F. Kelly,	"
Edw. V. W. Rossiter, ..	Flushing, L. I.	Charles Miller,	Franklin, Pa.
W. K. Vanderbilt, Jr.,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	William H. Newman,	Grand Central Station, New York, N. Y.
Secretary,	Dwight H. Pardee,	Grand Central Station, New York, N. Y.
Treasurer,	Edward L. Rositer,	Grand Central Station, New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Pine Creek Rail-way.	Stockdale Jct.,	New Berry Jct.,	N. Y. C. & H. R. R. R. Co. Lessee	Lease,	74.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,457,528 72	Capital stock,	\$1,000,000 00
		Funded debt,	3,500,000 00
		Advances by other companies, ..	949,334 39
		Profit and loss,	8,194 23
Grand total,	\$5,457,528 72	Grand total,	\$5,457,528 72

PITTSBURG, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	J. V. Maher,	Pittsburg, Pa.
J. W. Friend,	Pittsburg, Pa.	S. E. Moore,	"
A. H. Larkin,	Jersey City, N. J.	P. G. Jenks,	Chicago, Ill.
J. B. Rider,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. N. Hoffstot,	New York, N. Y.
Vice President,	J. W. Friend,	Pittsburg, Pa.
Secretary and Treasurer,	P. G. Jenks,	Chicago, Ill.
Auditor,	S. E. Moore,	Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Allegheny, McKees Rocks Railroad Co.	A point in the ninth ward, Allegheny.	A point on P. & L. E. R. R. at Mc- Kees Rocks, Pa.	1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$62,097 52	Capital stock,	\$75,000 00
Cost of equipment,	99,883 24	Current liabilities,	67,554 51
Cash and current assets,	41,705 59	Profit and loss,	61,131 84
Grand total,	\$203,686 35.	Grand total,	\$203,686 35

PITTSBURG AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 19, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank B. Smith,	Pittsburg, Pa.	N. W. Nolan,	Pittsburg, Pa.
Alexander Thomas, ...	"	John A. Sutton,	"
Julius Bieler,	"	O. H. Wharton,	"
John Neely,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Frank B. Smith,	Pittsburg, Pa.
Secretary,	Alexander Thomas,	"
Treasurer,	Julius Bieler,	"
Assistant Treasurer,	John Neely,	"
Auditor,	N. W. Nolan,	

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Park Steel Co. Sidings,	Around Mill, .....	.....	2.00

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$20,478 45	Capital stock,	\$30,000 00
Cost of equipment,	17,079 76	Current liabilities,	91,234 54
Cash and current assets,	83,676 33		
Grand total,	\$121,234 54	Grand total,	\$121,234 54

PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COM-
PANY.

Operated by Bessemer and Lake Erie Railroad.
Date of organization: December 26, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.		Official Address.	
E. H. Gary,	New York, N. Y.	Wm. J. Post,	Pittsburg, Pa.
J. T. Odell,	"	Thos. Morrison,	"
R. A. Frank,	Hoboken, N. J.	T. H. Given,	"
E. H. Utley,	Pittsburg, Pa.	W. N. Fren,	"
G. W. Kyler,	"	D. M. Clemson,	"
D. G. Kerr,	"	W. W. Blackburn, ..	"
L. C. Blehler,	"	J. H. Reed,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	J. T. Odell,	New York, N. Y.
Secretary and Treasurer,	J. W. Kepler,	Pittsburg, Pa.
Auditor,	Wm. J. Post,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Bessemer and Lake Erie Ry. Co.	N. Bessemer, ..	Conneaut Harbor.	Bessemer & Lake Erie R. R. Co.,	Interest on stock, bonds, etc.	144.57
Pittsburg, Bessemer and Lake Erie Ry. Co.	N. Bessemer, ..	E. Pittsburg, ..	Union R. R. Co.,	Lessee,	8.04
Sundry Branches, ..	.....	.....	Bessemer & Lake Erie R. R. Co.,	Lessee,	21.97
Meadville, Conneaut Lake and Linesville R. R.	.....	.....	Bessemer & Lake Erie R. R. Co.,	Interest on bonds.	21.74
N. Y. C. & St. L. R. R. Co.	.....	.....	Bessemer & Lake Erie R. R. Co.,	T r a f f i c agreement.	12.40
B. & O. R. R. Co.	.....	.....	.....	T r a f f i c agreement.	.50
Total, .....	.....	.....	.....	.....	209.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$21,905,626 78	Capital stock,	\$12,000,000 00
Cost of equipment,	6,295,291 99	Funded debt,	15,547,000 00
Profit and loss,	483,240 96	Current liabilities,	1,137,159 73
Grand total,	\$28,684,159 73	Grand total,	\$28,684,159 73

PITTSBURG AND CASTLE SHANNON RAILROAD COMPANY.

Operated by The Pittsburg Railways Company.
Date of organization: September 21, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Woodford,	Pittsburg, Pa.	G. W. Schluderberg,...	Pittsburg, Pa.
T. M. Wallace,	"	A. H. Anderson,	"
E. J. Taylor,	"	E. T. Scott,	"
J. B. L. Hornberger,...	"	John A. Bell,	"
Walter Peterson,	"	W. Hamilton Brunt,...	"

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	
Vice President,	W. R. Woodford,	
Secretary,	F. J. Le Moyne,	
Treasurer,	F. M. Wallace,	
Attorney, or General Counsel,	Cyrus E. Woods,	
Auditor,	J. B. L. Hornberger,	
Assistant Auditor,	Walter Peterson,	
Chief Engineer,	E. J. Taylor,	
General Superintendent,	J. W. Schluederberg,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Castle Shannon Railroad.	Pittsburg, Pa.,	Arlington,	Pittsburg 'Railways Co.	99 years' Lease.	6.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$308,212 23	Capital stock,	\$481,400 00
Cost of equipment,	36,200 78	Funded debt,	200,000 00
Other permanent investments, ..	36,690 02	Current liabilities,	43,811 95
Lands owned,	175,701 26	Accrued interest on funded debt not yet payable,	5,000 00
Cash and current assets,	63,652 70		
Other assets:			
Materials and supplies,	2,307 01		
Sundries,	999 50		
Profit and loss,	101,886 88		
Grand total,	\$730,211 95	Grand total,	\$730,211 95

PITTSBURG, CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 19, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	New York, N. Y.	Joseph Wood,	Pittsburg, Pa.
Geo. E. Shaw,	Pittsburg, Pa.	J. J. Turner,	"
John G. Robinson,	"	E. B. Taylor,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Schoonmaker,	Pittsburg. Pa.
Vice President,	John G. Robinson,	"
Secretary,	R. T. Hill,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	R. T. Hill,	"
Superintendent,	J. B. Safford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Chartiers and Youghiogheny Railway Co.	McKees Rocks,	Jct. No. 1, near Carnegie, Pa.	7.53
	Woodville, Pa.,	Beechmont, Pa.,	4.53
	County Home, Pa.,	Beadling, Pa.,	2.75
	Neville Island Br., .....	.....	4.52
	Branch to P. & L. E. Railroad Station, .....	.....	.36
Trackage Rights,	Jct. with P., C., C. & St. L. Ry., near Carnegie, Pa.	Woodville, Pa.,	1.40
	Davis Island,	Neville Island, .....	.87
Total, .....	.....	.....	21.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,155,101 77	Capital stock,	\$940,000 00
Cost of equipment,	221,316 25	Funded debt,	222,000 00
Cash and current assets,	198,602 48	Current liabilities,	130,635 72
Other assets:		Accrued interest on funded debt not yet payable,	2,320 00
Materials and supplies,	6,524 42	Profit and loss,	276,589 30
Grand total,	\$1,581,545 02	Grand total,	\$1,581,545 02

PITTSBURG, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: June 10, 1890.
Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	James McCrea,	Philadelphia, Pa.
Briggs S. Cunningham.	Cincinnati, Ohio.	Wm. H. Barnes,	"
J. J. Turner,	Pittsburg, Pa.	Samuel S. Dennis, ...	Newark, New Jersey.
Edward B. Taylor, ...	"	D. T. McCabe,	Pittsburg, Pa.
E. B. Morris,	Philadelphia, Pa.	Jno. P. Green,	Philadelphia, Pa.
Samuel Rea,	"	G. L. Peck,	Pittsburg, Pa.
		N. P. Shortridge,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Philadelphia, Pa.
First Vice President,	Joseph Wood,	Pittsburg, Pa.
Second Vice President,	J. J. Turner,	"
Third Vice President,	E. B. Taylor,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
General Counsel,	J. J. Brooks,	"
Comptroller,	J. W. Renner,	"
Assistant Comptroller,	A. McElevey,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	D. F. Crawford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg Division,	Birmingham Station, Pittsburg.	Newark, O.,	156.33
Indianapolis Division,	Newark, O.,	Columbus, O.,	18.67
	Columbus, O.,	Indianapolis, Ind., ..	187.37
Richmond Division,	Richmond,	Anoka Jct., Ind.,	102.50
	Rendcomb Jct.,	Hamilton, O.,	24.48
	New River Jct.,	Indianapolis Div. Jct. Ind.	39.34
Logansport Division,	Bradford, O.,	Bernice, Ill.,	205.38
	Peoria Jct.,	Effner, Ind.,	60.33
Chicago Terminal Division,	Bernice,	Chicago, Ill.,	26.17
Louisville Division,	Indianapolis,	Clarksville, Ind.,	108.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa., ..	.98
Burgetts Branch,	Burgettstown, Pa., ..	Pittsburg and Erie Coal Co.	1.72
Hickory Branch,	Burgetts Jct., Pa., ..	Pittsburg & Eastern Coal Co.	8.99
Bridgeville and McDonald Branch,	Bridgeville,	Rends Mines, Pa., ..	7.81
	Cecil,	Bishop,	1.99
New Cumberland Branch,	New Cumberland Jct.	Chester, W. Va.,	22.20
Cadiz Branch,	Cadiz Jct.,	Cadiz, O.,	7.94
New Albany Branch,	Ohio Falls,	New Albany, Ind., ..	4.54
Jeffersonville Branch,	Jeffersonville Jct., ...	Wall St., Jeffersonville.	1.51
Madison Branch,	Columbus,	Madison, Ind.,	44.95
Cambridge City Branch,	Columbus,	Cambridge City, Ind., ..	63.02
Meadow Lands and Zediker Branch, ...	Meadows Lands,	Manifold Mines, Pa., ..	1.72
Western Washington Railroad,	Houston, Pa.,	Coal Mines,	6.41
Midway and Oakdale Railway,	Midway, Pa.,	Coal Mines,	1.53
Steubenville Extension,	Union Station, Pbg., ..	Birmingham Station, ..	1.23
	Columbus,	Cincinnati, O.,	119.63
Little Miami Railroad,	Xenia,	Springfield, O.,	19.31
	Xenia,	Indiana State Line (New Paris).	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R., Cincinnati.	C. C. and St. L. Ry., Cincinnati.	2.49

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio Connecting Railway,	Jct. with P., C., C. and St. L., 2 miles west of Birmingham Station, Pittsburg. Allegheny end of Ohio River Bridge.	Jct. with P. F. W. & C. Ry. at Spruce St., Allegheny, Pa. Jct. with Pittsburg, Ft. Wayne & Chicago Ry. at Island Ave., Allegheny, Pa.	2.60 .49
Sheridan Branch,	Jct. with P., C., C. and St. L. Ry., 2½ miles west of Birmingham Station.	Jct. with Main Line of O. C. Ry.	.51
Duff Branch,	Jct. of Sheridan Branch, with O. C. Railway.	Duff Junction, Pa.,...	1.91
Chartiers Railway,	Duff Jct., Pa., Esplen & Ohio River Bridges.	Lewis Jct., Pa., Strickler St., Esplen, Pa.	3.18 .18
Pittsburg, Wheeling & Kentucky R. R.,	Carnegie, Wheeling Jct., P., C., C. and St. L. Ry., 59th Street.	Washington, Pa., Benwood, W. Va., ... P. F. W. & C. Ry., 59th St., Chicago.	23.52 23.01 43.06
Englewood Connecting Railway,	Converse, Ind., East End Depot Yard	Minick, Ind., High St.,	2.33 .24
Union Depot Tracks, Columbus, O.,	Terminal track connecting Main Line with Depot.	.....	.99
Union Railway, Indianapolis, Ind.,	Indianapolis, Hamilton Jct., Newark,	Kokomo, Ind., New River Jct., Columbus, O.,	53.97 1.53 16.56
Lake Erie and Western Railroad,			
Cincinnati, Hamilton and Dayton Ry.,			
Baltimore and Ohio Railroad,			
Total,			1,471 75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$96,963,873 70	Capital stock,	\$52,790,691 44
Cost of equipmt,	13,321,386 57	Funded debt,	62,983,715 23
Stocks owned,	4,416,930 06	Current liabilities,	12,319,174 16
Bond owned,	1,155,000 00	Deferred liabilities,	162,277 73
Cash and current assets,	4,978,773 66	Accrued interest on funded debt not yet payable,	564,245 44
Betterments to leased roads, total other costs,	17,055,169 80	Accrued principal on car trust contract not yet payable,	854,198 21
		Contributions to sinking fund, ..	2,845,567 00
		Profit and loss,	5,551,264 58
Grand total,	\$138,071,133 79	Grand total,	\$138,071,133 79

PITTSBURGH AND CONNELLSVILLE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: June 11, 1846.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Bailey, Jr.,	Pittsburg, Pa.	W. H. Koontz,	Somerset, Pa.
F. H. Burns,	Baltimore, Md.	W. C. Loree,	Wheeling, W. Va.
Robt. Finney,	Pittsburg, Pa.	Oscar G. Murray, ...	Baltimore, Md.
D. L. Gillespie,	"	W. C. Magee,	Pittsburg, Pa.
W. M. Kennedy,	"	D. C. Ripley,	"
S. C. Hartley,	Meyersdale, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Connellsville Railroad.	Mt. Savage Jc., Md.	Pittsburg, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	146.50
Branches & Spurs.					
Hickman Run Branch.	Hickman Run Junction, Pa.	Cora Mines, Pa.	Baltimore & Ohio R. R.	Ownership of stock.	2.08
White Creek Branch	Confluence, Pa.	Unamis, Pa., ..	Baltimore & Ohio R. R.	Ownership of stock.	8.30
Brinton Branch, ..	Bessemer, Pa., ..	Brinton, Pa., ..	Baltimore & Ohio R. R.	Ownership of stock.	.55
Adamsburg Branch	Edna Jct., Pa.,	Edna, Pa.,	Baltimore & Ohio R. R.	Ownership of stock.	1.80
Tankage Rights Penna. Railroad, Youghiogheny Branch.	Yough R. R. Jct.	Edna Jct., Pa.,	.....	.....	9.80
Cumberland and Penna. R. R.	Viaduct Jct., Md.	Mt. Savage Jc., Md.	.....	.....	3.12
Total, .....	.....	.....	.....	.....	173.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$26,977,027 79	Capital stock,	\$1,944,652 50
Stocks owned,	1,052,239 62	Funded debt,	14,000,000 00
Bonds owned,	1,751,000 00	Current liabilities,	27,329,126 62
Lands owned,	183,116 85		
Profit and loss,	13,310,394 85		
Grand total,	\$43,273,779 12	Grand total,	\$43,273,779 12

PITTSBURGH, FT. WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: February 26, 1862.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York City.	Joseph Wood,	Pittsburg, Pa.
George G. Haven,	"	E. B. Taylor,	"
John S. Kennedy,	"	J. J. Turner,	"
L. C. Leyard,	"	H. C. Urner,	Cincinnati, O.
John P. Green,	Philadelphia, Pa.	Chas. McCulloch,	Ft. Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell,	Chicago, Ill.
James McCrea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., New York, N. Y.
Vice President,	George G. Haven,	32 Nassau St., New York, N. Y.
Secretary and Treasurer,	J. B. Upham,	59 Cedar St., New York, N. Y.
Attorney, or General Counsel,	Opdyke, Ladd & Bris- ton.	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Fort Wayne & Chicago Ry. Co.	Pittsburg, Pa.,	Chicago, Ill.,	Leased, .....	.....	470.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$54,409,115 32	Capital stock,	\$57,088,785 71
Cost of equipment,	14,253,851 31	Funded debt,	12,410,000 00
Stocks owned,	674,409 06	Current liabilities,	2,066,701 14
Bonds owned,	216,701 25	P. R. R. unsurrendered bonds,..	1,100,000 00
Other permanent investments,	27,819 67	Profit and loss,	11,940,770 99
Cash and current assets,	2,156,721 53		
Other assets:			
Sinking fund,	11,298,894 86		
Sundries,	468,724 84		
P. R. R. Co. bonds paid under Article 2d of lease,	1,100,000 00		
Grand total,	\$84,606,257 84	Grand total,	\$84,606,257 84

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: August 6, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. Finney,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
Geo. C. Jenkins,	Baltimore, Md.	John McCleave,	Pittsburg, Pa.
W. M. Kennedy,	Pittsburg, Pa.	C. W. Woolford,	Baltimore, Md.
Thos. M. King,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, M.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Pittsburg Junction R. R., Main Line.	Laughlin Jct.,	Willow Grove,.	B. & O. R. R., ..	Ownership of capital stock.	4.35
River Branch,	36th St., Pittsburg, Pa.	9th St., Pittsburg, Pa.	B. & O. R. R., ..	Ownership of capital stock.	2.10
Total,					6.45

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,285,756 45	Capital stock,	\$1,940,000 00
Cost of equipment,	67,200 07	Funded debt,	1,740,000 00
Stocks owned,	200,000 00	Current liabilities,	749,835 30
		Profit and loss,	123,130 22
Grand total,	\$4,552,965 52	Grand total,	\$4,552,965 52

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	J. M. Schoonmaker,...	Pittsburg, Pa.
F. W. Vanderbilt,	"	John G. Robinson, ...	"
H. McK. Twombly, ..	"	M. W. Watson,	"
J. P. Morgan,	"	D. Leet Wilson,	"
William Rockefeller, ..	"	John B. Jackson,	"
W. K. Vanderbilt, Jr.,	"	George E. Shaw,	"
William H. Newman, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	William H. Newman,	New York, N. Y.
Vice President,	J. M. Schoonmaker,	Pittsburg, Pa.
Vice President,	E. V. W. Rossiter,	New York, N. Y.
Vice President,	J. Carstensen,	"
Secretary,	Dwight W. Pardee,	"
Treasurer,	John G. Robinson,	Pittsburg, Pa.
Attorney, or General Counsel,	Reed, Smith, Shaw and Beal. ..	"
Auditor,	E. H. Kennedy,	"
Assistant Auditor,	A. P. Bixler,	"
General Manager,	J. B. Yohe,	"
Chief Engineer,	J. A. Atwood,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Lake Erie Railroad,	Pittsburg, Pa.,	Youngstown, O.,	66.77
New Castle Branch,	New Castle Jct., Pa., ..	New Castle, Pa.,	2.93
Lowellville Branch,	Lowellville Jct., O.,...	Bentley, O., .....	.38
Lake Shore Branch,	Haselton, O.,	Lake Shore Jct., O., ..	1.23
Pittsburg, McKeesport and Youghlo-gheny Railroad.	Pittsburg, Pa.,	New Haven, Pa.,	56.83
Monongahela Division,	Bellevernon Jct.,	Brownsville Jct., Pa.	38.50
Beaver and Ellwood Railroad,	Ellwood Jct., Pa., ...	Ellwood City, Pa., ..	2.93
Elwell Run Branch,	Whitsett Jct., Pa., ..	Washington Mines, Pa.	5.00
Dickerson Run Branch,	Dickerson Run, Pa., ..	Vanderbilt, Pa.,	4.40
Downers Run Branch, .....	.....	.....	1.09
Bradford Branch, .....	.....	.....	.40
West Youghlogheny Branch, .....	.....	.....	.23
Dawson, Bradford and Mt. Pleasant Branch.	.....	.....	.63
Ellwood Southern Branch,	Ellwood City,	Youngstown, .....	.63
Koppal Branch,	West Ellwood Jct., ..	Koppal, Pa.,	1.35
Tyrone Branch,	Dickenson Run,	Vanderbilt, .....	.23
Speers Run Branch,	Dickenson Run,	Vanderbilt,	2.08
Mahoning State Line R. R.,	Bentley, O.,	Shaw Jct., Pa.,	8.10
Ellwood Connecting R. R.,	West Ellwood Jct., Pa.	Beaver and Ellwood R. R.	.63
Youghlogheny Northern R. R.,.....	.....	.....	1.91
Total, .....	.....	.....	191.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,267,973 45	Capital stock,	\$10,000,000 00
Cost of equipment,	6,641,960 92	Funded debt,	4,000,000 00
Stocks owned,	1,430,435 40	Current liabilities,	8,676,180 84
Bonds owned,	209,930 80	Profit and loss,	9,229,372 79
Cash and current assets,	7,650,643 85		
Other assets:			
Materials and supplies,	704,600 21		
Grand total,	\$26,905,553 63	Grand total,	\$26,905,553 63

THE PITTSBURGH, LISBON AND WESTERN RAILROAD COM-
PANY.

Date of organization: November 15, 1902.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Name.	Official Address.
G. W. Bostedo,	N. Y. City, 195 Bdg., N. Y.
N. B. Billingsley,	Lisbon, Ohio.
J. W. Clark,	"
Geo. B. Harvey,	"
H. B. Henson,	N. Y. City, 195 Bdg., N. Y.
Jos. Langua,	"
I. F. Mansfield,	Beaver, Pa.
R. L. Porter,	Pittsburg, Pa.
W. L. Smith,	East Liverpool, O.

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, O.
Secretary,	R. L. Porter,	Pittsburg, Wabash St.
Treasurer,	H. B. Henson,	New York City, N. Y.
General Counsel,	Billingsley & Clark, ...	Lisbon, O.
Auditor,	R. L. Porter,	Pittsburg, Pa.
Chief Engineer,	J. A. Hanlon,	Lisbon, O.
Superintendent,	C. Z. Hughes,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Pittsburg, Lisbon and Western Railroad.	New Gallilee,	Lisbon,	25.00
Connellton Branch,	Connellton Jct., Pa.,...	Sterling Mines,	2.31
Total,			27.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,962,633 89	Capital stock,	\$5,000,000 00
Cost of equipment,	35,696 00	Funded debt,	988,000 00
Cash and current assets,	14,228 25	Current liabilities,	16,853 98
Other assets:		Sundries suspense,	117 00
Materials and supplies,	5,865 44	Profit and loss,	14,474 38
Unearned insurance premiums, ..	245 42		
Suspense account,	276 34		
Grand total,	\$6,018,945 34	Grand total,	\$6,018,945 34

PITTSBURG, McKEESPORT AND YOUGHIOGHENY RAIL-ROAD COMPANY.

Operated by the Pittsburg and Lake Erie Railroad Company.
Date of organization: August 4, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	J. M. Schoonmaker,...	Pittsburg, Pa.
F. W. Vanderbilt,	"	J. G. Robinson,	"
H. McK. Twombly, ...	"	M. W. Watson,	"
W. H. Newman,	"	D. Leet Wilson,	"
W. K. Vanderbilt,	"	George E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Shoonmaker,	Pittsburg, Pa.
Vice President,	H. McK. Twombly,	New York, N. Y.
Secretary and Treasurer,	Jno. G. Robinson,	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Main Line,	Pittsburg, 22d St.	New Haven, ..	The Pittsburg & Lake Erie Railroad Co.	.....	56.83
Monongahela Div.,	Belle Vernon Jct.	Brownsville Jc.,	.....	.....	38.50
Elwell Run Branch	Whitset Jct., ..	Washington Mines.	.....	.....	5.00
Dickinson Run Br.	Dickinson Run,	Vanderbilt, ....	.....	.....	4.40
Bradford Branch, ..	.....	.....	.....	.....	.40
West Yough Br.,...	.....	.....	.....	.....	.23
Tyrone Branch, ...	.....	.....	.....	.....	.23
Speers Run Br., ..	.....	.....	.....	.....	2.08
Downers Run Br., ..	.....	.....	.....	.....	1.09
Dawson, Bradford and Mount Pleasant.	.....	.....	.....	.....	.63
Youghiogheny Northern R. R.	.....	.....	.....	.....	1.91
Total, .....	.....	.....	.....	.....	111.80

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$7,426,608 21	Capital stock,		\$3,959,650 00
Cost of equipment,		383,046 79	Funded debt,		3,850,000 00
Grand total,		\$7,809,650 00	Grand total,		\$7,809,650 00

PITTSBURGH AND MOON RUN RAILROAD COMPANY.

Date of organization: February 10, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Woodford,	Pittsburg, Pa.	Walter Petterson,	Pittsburg, Pa.
F. M. Wallace,	"	F. I. Kennedy,	"
J. B. L. Hornberger,...	"	C. M. Johnston,	"

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Pittsburg, Pa.
Vice President,	W. R. Woodford,	"
Secretary,	T. J. Le Moyne,	"
Treasurer,	F. M. Wallace,	"
Assistant Treasurer,	Wm. Miller,	"
Auditor,	J. B. L. Hornberger,	"
Assistant Auditor,	Walter Peterson,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Moon Run R. R. Co., ..	Groveton, Pa.,	Moon Run, Pa.,	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$164,160 52	Capital stock,	\$100,000 00
Cost of equipment,	13,150 35	Funded debt,	100,000 00
Cash and current assets,	110,004 13	Current liabilities,	5,879 75
Materials and supplies,	415 00	Profit and loss,	81,850 25
Grand total,	\$287,730 00	Grand total,	\$287,730 00

PITTSBURGH AND NORTHERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
Robt. Finney,	"	E. A. Peck,	Pittsburg, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Pittsburg & Northern R. R. and Evergreen Railway.	Bennetts, Pa.,	Brookfield, Pa.,	B. & O. R. R. Co.	Ownership of stock.	3.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Profit and loss,	61,441 37	Current liabilities,	61,441 37
Grand total,	\$211,441 37	Grand total,	\$211,441 37

PITTSBURG AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Chicago, Ill.	Wm. L. Hirsh,	Pittsburg, Pa.
J. S. Keefe,	"	R. McMillan,	"
G. W. Jewett,	Pittsburg, Pa.	J. W. Carpenter,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburg, Pa.
Vice President,	J. W. Carpenter,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburg, Pa.
Auditor,	C. A. Vogt,	Cleveland, Ohio.
General Manager,	Wm. P. Palmer,	Chicago, Ill.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Ohio Valley Ry. Co., ..	Tracks at Neville,....	Island, Pa.,	11.91
American Steel and Wire Co.,	Tracks at Allegheny,	Allegheny, Pa.,	1.18
Total, .....	.....	.....	13.09

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$162,126 95	Capital stock,	\$60,000 00
Cost of equipment,	46,748 00	Current liabilities,	141,057 95
Cash and current assets,	24,028 08	Replacement fund,	17,559 70
Other assets:		Profit and loss,	19,611 80
Materials and supplies,	5,326 42		
Grand total,	\$238,229 45	Grand total,	\$238,229 45

THE PITTSBURG, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: August 1, 1899.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Claud W. Gould,	New York City	Geo. C. Atkins,	New York City.
Frank H. Davis,	"	Frederick W. Frost,...	"
Chas. E. Barrett,	"	Frank Sullivan Smith,	Angelica, N. Y.
Harry M. Gough,	"	Edward E. Tait,	Bradford, Pa.
George B. Sheppard,...	"	Wm. W. Wilson,	New York, N. Y.
Fred'k H. Ridgway, ..	"	Frank S. Blair,	Angelica, N. Y.
Lewis F. Wilson,	"		

OFFICERS.		
Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Vice President,	F. B. Lincoln,	"
Secretary,	Lewis F. Wilson,	New York City.
Treasurer,	Harry M. Gough,	"
Comptroller,	Henry S. Hastings,	St. Mary's, Pa.
Auditor,	Henry S. Hastings,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
A. The Pittsburg, Shawmut & Northern Co.	Hyde, Pa.,	Wayland Jct., N. Y.,	134.57
Mt. Jewett, Smethport Division,	Mt. Jewett, Pa.,	Kasson, Pa.,	9.91
Olean Division,	Olean Jct., N. Y., ..	Olean, N. Y.,	9.01
B. Brown's Run Branch,	Weedsville, Pa.,	Browns Run Mines, Pa.	1.54
Kersey Railroad,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
3. Clarion River Railway,	Croyland, Pa.,	Hallton, Pa.,	12.00
Rochester, Hornellsville and Lackawanna Railroad.	Hornellsville Jct., N. Y.	Hornellsville, Main St., N. Y.	10.58
Brookville and Mahoning R. R.,	Brookville, Pa.,	Ramsaytown, Pa., ...	6.40
5. Erie Railroad,	Horton City, Pa., ...	Hyde, Pa.,	4.85
Pennsylvania R. R.,	Brockwaysville, Pa.,	Brockport, Pa.,	3.97
	S. Mary's Inter Change.	St. Mary's, Pa., ....	.42
L. L. and W. R. R.,	Coryville, Pa.,	S. H. Tower,	11.16
	Wayland Jct., N. Y..	Wayland, N. Y.,	1.24
Total, .....	.....	.....	217.53

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$23,741,171 78	Capital stock,	\$15,000,000 00
Cost of equipment,	651,048 76	Funded debt,	14,989,600 00
Other assets:		Current liabilities,	1,122,691 90
Stocks owned,	4,950,000 00	Accrued interest on funded debt not yet payable,	293,932 00
Lands owned,	456,435 60	Due receivers P. S. & N. R. R.,	154,171 95
Profit and loss,	1,761,739 71		
Grand total,	\$31,560,395 85	Grand total,	\$31,560,395 85

PITTSBURGH, SUMMERVILLE AND CLARION RAILROAD COMPANY.

Date of organization: December 29, 1904.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. T. Heldrick,	Brookville, Pa.	Dr. J. A. Haven,	Summerville, Pa.
R. M. Matson,	"	A. L. Cole,	Du Bois, Pa.
J. Q. Heldrick,	"	M. T. McCreight,	"
Theo. B. Wilson,	Clarion, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. F. Heldrick,	Clarion, Pa.
Secretary,	A. L. Cole,	"
Treasurer,	John Q. Heldrick,	"
General Solicitor,	A. L. Cole,	"
Attorney, or General Counsel,	Theo. L. Wilson,	"
Auditor,	Joel Tompkins,	"
Chief Engineer,	J. F. Arthurs,	"
General Superintendent,	Daniel Nolan,	"

. PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
P. S. & C. R. R. Co., A. B.	Summerville,	Clarion,	15.40
P. S. & C. R. R. Co. Mill Creek Branch,	Strattonville,	Mill Creek, Pa.,	3.12
Brush Run Branch,	Brush Run Jct.,	Brush Run, Pa.,	2.00
Total,			20.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,005,567 54	Capital stock,	\$300,000 00
Cost of equipment,	12,407 18	Funded debt,	500,000 00
Nolan Park,	2,747 55	Current liabilities,	7,255 31
Cash and current assets,	13,855 19	Accrued interest on funded debt not yet payable,	6,250 00
Other assets:		Due Penna. R. R. Co. in yearly payments,	33,000 00
Materials and supplies,	138 87	Stockholders,	45,880 86
Profit and loss,	57,169 84		
Grand total,	\$1,001,836 17	Grand total,	\$1,001,836 17

PITTSBURGH AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: January 28, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. C. Byers,	Pittsburg, Pa.	W. C. Loree,	Wheeling, W. Va.
Robt. Finney,	"	John McCleave,	Pittsburg, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Western R. R. Standard Gauge Main Line.	Spruce St., Allegheny, Pa.	Bennetts, Pa.,	B. & O. R. R. Co.	Ownership of stock.	6.20
	Pine Creek, Pa.	W. End N. C. Jct. Yd.	B. & O. R. R. Co.	Ownership of stock.	50.79
	W. End N. C. Jct. Yd.	Division St., New Castle, Pa.	B. & O. R. R. Co.	.....	2.28
	Harmony Jct., Pa.	Ribold Jct., Pa.	B. & O. R. R. Co.	.....	8.08
Branches & Spurs, Narrow Gauge Main Line,	Callery, Pa., ..	Foxburg, Pa.,	B. & O. R. R. Co.	.....	43.67
	Frisco, Pa., ..	Crowthers, Pa.,	B. & O. R. R. Co.	.....	5.80
	Foxburg, Pa.,	Mt. Jewett, Pa.	B. & O. R. R. Co.	.....	92.82
	Kane Jct., Pa.,	Kane, Pa.,	B. & O. R. R. Co.	.....	.35
Branches & Spurs,	Clarion Jct., Pa.	W. Clarion, Pa.	B. & O. R. R. Co.	.....	6.52
Trackage Rights. West Penn R. R., Penn'a Company,...	Bennetts, Pa.,	Pine Creek, Pa.	.....	.....	1.05
	Division St., New Castle, Pa.	Union Station, New Castle, Pa.	.....	.....	.04
Total, .....	.....	.....	.....	.....	218.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$27,884,075 05	Capital stock,	\$13,500,000 00
Other permanent investments, ...	300,000 00	Funded debt,	13,800,000 00
		Current liabilities,	884,075 05
Grand total,	\$28,184,075 05	Grand total,	\$28,184,075 05

PITTSBURGH, YOUNGSTOWN AND ASHTABULA RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: January 1, 1906.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	W. Scott Bonnell,	Youngstown, O.
J. J. Turner,	"	J. G. Butler, Jr.,	"
Benj. Thaw,	"	T. E. Hoyt,	Ashtabula, O.
John P. Green,	Philadelphia, Pa.	W. H. Morrison,	"
James D. Hancock, ...	Franklin, Pa.	E. B. Taylor,	Pittsburg, Pa.
Cabel B. Wick,	Youngstown, O.		

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph Wood,	Pittsburg, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Assistant Treasurer,	R. R. Reed,	"
Auditor,	J. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Pittsburgh, Youngstown and Ashtabula Railway.	Kenwood, Pa.,	Ashtabula Harbor.	Pennsylvania Co.,	Lease A, ..	99.16
The Pittsburgh, Youngstown and Ashtabula Railway.	Homewood, Pa.	Wampum Jct., Pa.	Pennsylvania Co.,	Lease A, ..	6.29
The Pittsburgh, Youngstown and Ashtabula Railway.	Lawrence, Pa.,	New Castle, Pa.	Pennsylvania Co.,	Lease A, ..	3.20
Canfield Branch, ..	Jc. near Haseltown, O.	Tube Works, Youngstown, O.	Pennsylvania Co.,	Lease A, ..	1.19
Alliance Branch, ..	Detowe, O., ...	Alliance Jct., O.	Pennsylvania Co.,	Lease A, ..	24.24
Bessemer Branch, ..	Coverts, Pa., ..	Wolford, Pa.,..	Pennsylvania Co.	Lease A, ..	4.67
Youngstown & Ravenna R. R.	Rowenna, O.,..	Niles Jct., O.,	Pennsylvania Co.,	Lease A, ..	1.20
Total,					139.95

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$12,130,809 48	Capital stock,		\$11,200,000 00
Cost of equipment,		2,131,190 52	Funded debt,		3,062,000 00
Lands owned,		773 43	Current liabilities,		169,407 47
Cash and current assets,		1,005,331 34	Accrued interest on funded debt not yet payable,		50,516 67
			Profit and loss,		786,180 63
Grand total,		\$15,268,104 77	Grand total,		\$15,268,104 77

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 18, 1836.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. C. Stokes,	Norristown, Pa.	Richard Dale,	Philadelphia, Pa.
Edward Rhoads,	"	F. D. Jorden,	Rosemont, Pa.
David Wilson,	Bridgeport, Pa.	James Tracy,	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President, Secretary and Treasurer,	Elbridge McFarland, C. C. Wilson,	Philadelphia, Pa. "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R.,...	Conshohocken.	Oreland,	Phila. & Reading Ry. Co.	Lease,	8.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$286,545 19	Capital stock,	\$12,050 00
		Phila. and Germantown and Norristown R. R. Co.,	274,495 19
Grand total,	\$286,545 19	Grand total,	\$286,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania and Delaware.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
Wm. A. Patton,	"	T. M. Storb,	Downingtown, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
N. P. Shortridge,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Assistant Secretary,	Robt. H. Groff,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy & Newark R. R.	Pomeroy, Pa.,	Newark, Del.,	Penna. R. R. Co.,	Lease,	28.70

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$502,216 50	Capital stock,	\$500,000 00
Construction suspense,	7,960 33	Funded debt,	402,250 76
Profit and loss,	392,073 93		
Grand total,	\$902,250 76	Grand total,	\$902,250 76

PORTLAND AND NORTHERN RAILWAY COMPANY.

Operated by Portland and Northern Railway Company.
Date of organization: December 27, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. K. P. Hall,	Ridgway, Pa.	B. T. Darr,	St. Mary's Pa.
H. R. Hyde,	"	J. B. Robertson,	"
Wm. Kane,	St. Mary's, Pa.	E. H. Heath,	"
G. C. Simons,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. K. P. Hall,	Rldgway, Pa.
Vice President,	H. R. Hyde,	"
Secretary,	G. C. Simons,	St. Mary's, Pa.
Treasurer,	G. C. Simons,	"
General Manager,	H. R. Hyde,	Rldgway, Pa.
Chief Engineer,	E. L. Willard,	St. Mary's, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Portland and Northern Ry.,	Portland Mills, Pa.,...	A point in Hyland Twp., Elk Co., Pa., on Warrant 1799.	12.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$67,761 89	Capital stock,	\$41,000 00
Cost of equipment,	1,142 73	Current liabilities,	14,376 48
Cash and current assets,	675 83	Profit and loss,	14,204 07
Grand total,	\$69,580 55	Grand total,	\$69,580 55

QUAKERTOWN AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson,	Quakertown, Pa.	J. J. Ott,	Pleasant Valley, Pa.
H. H. Souder,	"	H. S. Mill,	Springtown, Pa.
James H. Shelly,	Richlandtown, Pa.	H. S. Funk,	"
D. F. Fluck,	"		

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	John Jameson,	Quakertown, Pa.
President,	John Jameson,	"
Secretary,	H. S. Funk,	Springtown, Pa.
Treasurer,	J. H. Shelly,	Richlandtown, Pa.
General Manager,	J. G. Ruth,	Quakertown, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Quakertown and Eastern R. R. Co., ...	Quakertown, Pa., ...	Rugelsville, Pa.,	15.00

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$379,790 49	Capital stock,	\$180,000 00
Cost of equipment,	10,618 72	Funded debt,	180,000 00
Lands owned,	1,345 00	Current liabilities,	70,489 21
Cash and current assets,	3,202 38		
Profit and loss,	35,532 67		
Grand total,	\$430,489 21	Grand total,	\$430,489 21

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: September 23, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	E. A. Peck,	Pittsburg, Pa.
Robt. Finney,	"	Oscar G. Murray,	Baltimore, Md.
S. K. Harris,	"	C. W. Woolford,	"
W. M. Kennedy,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Quemahoning Br. R. R.	Quamahoning Jct., Pa.	Somerset Coal Mines.	Baltimore & Ohio R. R.	Ownership of capital stock.	16.56

GENERAL BALANCE SHEET.			
Assets.		Total.	
Cost of road,		\$415,126 56	
Grand total,		\$415,126 56	
Liabilities.		Total.	
Capital stock,		\$250,000 00	
Current liabilities,		165,126 56	
Grand total,		\$415,126 56	

READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization April 9, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. S. Harris,	Philadelphia, Pa.	W. A. Church,	Philadelphia, Pa.
C. E. Henderson,	"	E. F. Smith,	"
Theodore Voorhees, ..	"	C. K. Klink,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city	of Reading, Pa.	Phila. & Reading Railway Co.	Lease,	7.38

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,730,557 95	Capital stock,	\$750,000 00
Cash and current assets,	76 14	Funded debt,	750,000 00
		Current liabilities,	220,634 09
		Accrued interest on funded debt not yet payable,	10,000 00
Grand total,	\$1,730,634 09	Grand total,	\$1,730,634 09

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	H. L. Haldeman,	Marietta, Pa.
Theodore Voorhees, ...	"	Wm. N. Appel,	Lancaster, Pa.
Nathan Harbster,	Reading, Pa.	B. H. Ball,	Philadelphia, Pa.
B. F. Helstand,	Marietta, Pa.	Edwin F. Smith,	"
John H. Baumgardner,	Lancaster, Pa.	J. L. Harris,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia R. R. Co.,	Sinking Springs, Pa.,	Columbia, Pa.,	29.80
Lancaster Branch,	Lancaster Jct.,	Lancaster, Pa.,	7.86
Lebanon Branch,	Manheim, Pa.,	Mt. Hope, Pa.,	5.91
Reading, Marietta and Hanover R. R.,	Marietta Jct.,	Chickies, Pa.,	6.36
Total, .....	.....	.....	59.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,360,397 07	Capital stock,	\$958,373 09
Cost of equipment,	31,393 92	Funded debt,	2,000,000 00
Cash and current assets,	75,501 76	Current liabilities,	1,354,860 20
Other assets:		Real estate mortgages,	5,000 00
Materials and supplies,	9,904 94	Accrued interest on funded debt	
Profit and loss,	1,858,035 60	not yet payable,	17,000 00
Grand total,	\$4,335,233 29	Grand total,	\$4,335,233 29

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.
Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	W. G. Brown,	Philadelphia, Pa.
B. H. Ball,	"	James M. Landis, ...	"
Jos. S. Harris,	"	T. M. Richards,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R.	Marietta Jct.,...	Chickies, Pa.,...	Reading and Columbia R. R. Co.	.....	6.36

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$250,000 00	Capital stock,	\$250,000 00
Grand total,	\$250,000 00	Grand total,	\$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ..	New York, N. Y.	B. M. Clark,	Punxsutawney, Pa.
C. O. D. Iselin,	"	J. S. Hammond,	Reynoldsville, Pa.
Ernest Iselin,	"	Frank H. Beck,	Punxsutawney, Pa.
W. G. Oakman,	"	John Reed,	Reynoldsville, Pa.
J. H. Hocart,	"	C. N. Lewis,	"
A. G. Yates,	Rochester, N. Y.	J. W. Brown,	Punxsutawney, Pa.
L. W. Robinson,	Punxsutawney, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia R. R. Co.,	Sinking Springs, Pa.,	Columbia, Pa.,	39.60
Lancaster Branch,	Lancaster Jct.,	Lancaster, Pa.,	7.86
Lebanon Branch,	Manheim, Pa.,	Mt. Hope, Pa.,	5.91
Reading, Marietta and Hanover R. R.,	Marietta Jct.,	Chickies, Pa.,	6.36
Total, .....	.....	.....	59.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,360,397 07	Capital stock,	\$958,373 09
Cost of equipment,	31,393 92	Funded debt,	2,000,000 00
Cash and current assets,	75,501 76	Current liabilities,	1,354,860 20
Other assets:		Real estate mortgages,	5,000 00
Materials and supplies,	9,904 94	Accrued interest on funded debt	
Profit and loss,	1,858,025 60	not yet payable,	17,000 00
Grand total,	\$4,335,233 29	Grand total,	\$4,335,233 29

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.
Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	W. G. Brown,	Philadelphia, Pa.
B. H. Bail,	"	James M. Landis, ...	"
Jos. S. Harris,	"	T. M. Richards,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R.	Marietta Jct.,...	Chickies, Pa.,...	Reading and Columbia R. R. Co.	.....	6.36

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$250,000 00	Capital stock,	\$250,000 00
Grand total,	\$250,000 00	Grand total,	\$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Adrian Iselin, Jr., ..	New York, N. Y.	B. M. Clark,	Punxsutawney, Pa.
C. O. D. Iselin,	"	J. S. Hammond,	Reynoldsville, Pa.
Ernest Iselin,	"	Frank H. Beck,	Punxsutawney, Pa.
W. G. Oakman,	"	John Reed,	Reynoldsville, Pa.
J. H. Hocart,	"	C. N. Lewis,	"
A. G. Yates,	Rochester, N. Y.	J. W. Brown,	Punxsutawney, Pa.
L. W. Robinson,	Punxsutawney, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. W. Robinson,	Punxsutawney, Pa.
Vice President,	A. G. Yates,	Rochester, N. Y.
Secretary,	B. M. Clark,	Punxsutawney, Pa.
Treasurer,	J. F. Dinkey,	Rochester, N. Y.
Attorney, or General Counsel,	B. M. Clark,	Punxsutawney, Pa.
Auditor,	J. F. Dinkey,	Rochester, N. Y.
General Manager,	L. W. Robinson,	Punxsutawney, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reynoldsville and Falls Creek R. R. Co.	Falls Creek, Pa., ...	Reynoldsville, Pa., ..	10.37
	Soldier Run Jct., Pa., ..	Bloomington Mine, Pa.	3.23
	Rathmel, Pa.,	Henry Mine, Pa., ...	.58
	Falls Creek, Pa., ...	Rochester Mine, Pa., ..	.92
	Rochester Mine, Pa., ..	Lordon Mine, Pa., ...	1.14
	Rathmel, Pa.,	Maplewood Mine, Pa., ..	.22
	Rathmel, Pa.,	Virginia Mine, Pa., ...	1.00
	Rathmel, Pa.,	Rathmel Mine, Pa., ...	.31
	Reynoldsville, Pa., ...	Wishan Mine, Pa., ..	4.96
	Sandy Valley, Pa., ...	Sherwood No. 2 Mine, Pa.	.30
Total, .....	.....	.....	23.06

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$343,927 58	Capital stock,	\$200,000 00
Cost of equipment,	19,925 00	Funded debt,	170,000 00
Cash and current assets,	241,953 67	Current liabilities,	8,823 35
Other assets:		Accrued interest on funded debt not yet payable,	5,100 00
Materials and supplies,	2,784 85	Accrued taxes not yet payable, ..	495 23
		Profit and loss,	224,672 02
Grand total,	\$608,590 60	Grand total,	\$608,590 60

RIDGWAY AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 20, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	N. P. Shortridge,	Philadelphia, Pa.
Jno. P. Green,	"	Henry Tatnall,	"
W. A. Patton,	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to Vice President,	A. J. County,	"
Secretary,	F. W. Schwarz,	"
Treasurer,	J. S. Vanzandt,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Ridgway and Clearfield R. R. Co.	Ridgway, Pa.,	Falls Creek, Pa.	Penna. R. R. Co.,	Lease,	27.27

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$988,179 57	Capital stock,	\$491,000 00
Cash and current assets,	12,512 66	Funded debt,	491,000 00
		Accrued interest on funded debt not yet payable,	4,091 67
		Profit and loss,	14,600 56
Grand total,	\$1,000,692 23	Grand total,	\$1,000,692 23

ROGERS RAILROAD COMPANY.

Date of organization: May 13, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Rogers,	Warren, Pa.	K. P. Rogers,	Warren, Pa.
Alson Rogers,	"	Geo. R. Brown,	"
J. H. DeFrees,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. W. Rogers,	Warren, Pa.
Secretary and Treasurer,	J. H. De Frees,	"
General Manager,	J. H. De Frees,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rogers Railroad,	Rogers Mill,	Stoneham, Pa.,	2.72

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,898 37	Capital stock,	\$12,000 00
Cost of equipment,	8,900 00	Funded debt,	5,000 00
Cash and current assets,	424 13	Accrued interest on funded debt not yet payable,	114 17
		Profit and loss,	108 33
Grand total,	\$17,223 50	Grand total,	\$17,223 50

RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Herbner,	Philadelphia, Pa.	James M. Landis,	Philadelphia, Pa.
W. R. Taylor,	"	Richard Tull,	"
W. G. Brown,	"	Edwin M. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert and Bloomsburg R. R. Co.,.....	Rupert, Pa.,	Bloomsburg, Pa.,	1.57

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$58,241 78	Capital stock,	\$50,000 00
Cash and current assets,	44,768 65	Current liabilities,	32,159 48
		Profit and loss,	20,850 95
Grand total,	\$103,010 43	Grand total,	\$103,010 43

ST. CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	William J. Post,	"
L. C. Biehler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	D. M. Clemson,	"
Secretary,	William J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	William J. Post,	"
Superintendent,	H. J. Davis,	Clairton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
St. Clair Terminal R. R.,	Clairton, Pa.,	Wylie, Pa.,	1.70
	Clairton, Pa.,	Various,	6.15
Total, .....	.....	.....	7.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,960,089 31	Capital stock,	\$1,000,000 00
Cost of equipment,	249,101 15	Funded debt,	875,000 00
Cash and current assets,	42,824 51	Current liabilities,	400,365 77
Profit and loss,	41,579 97	Accrued interest on funded debt not yet payable,	18,229 17
Grand total,	\$2,293,594 94	Grand total,	\$2,293,594 94

ST. MARY'S AND WESTERN RAILROAD COMPANY.

Date of organization: May 3, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall,	Ridgway, Pa.	F. A. Kaul,	St. Marys, Pa.
John Kaul,	St. Marys, Pa.	J. B. Robertson,	"
William Kaul,	"	B. T. Darr,	"
G. C. Simons,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. K. P. Hall,	Ridgway, Pa.
Vice President,	John Kaul,	St. Marys, Pa.
Secretary and Treasurer,	George C. Simons,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	E. L. Willard,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys and Western R. R.,	County Home, Pa.,...	Summit, Pa.,	8.00
	Kaulmont, Pa.,	Switch Back, Pa., ...	12.00
Total,			20.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$142,393 54	Capital stock,	\$38,900 00
Cash and current assets,	5,918 86	Current liabilities,	56,291 61
		Profit and loss,	4,120 79
Grand total,	\$149,312 40	Grand total,	\$149,312 40

SALISBURY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Date of organization: May 8, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Chapman,	Baltimore, Md.	W. M. Kennedy,	Pittsburg, Pa.
Robt. Finney,	Pittsburg, Pa.	E. A. Peck,	"
J. B. Haines, Jr., ...	"	F. J. Torrance,	"
C. R. Hubbard,	Wheeling, W. Va.	C. W. Wolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerrald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Salisbury R. R.,..	Salisbury Jct., Pa.	Niverton, Pa.,..	Baltimore & Ohio R. R. Co.	Ownership of stock.	12.57
Grassy Run Extension.	Grassy Run Jct., Pa.	Merchants No. 1 Mine.	Baltimore & Ohio R. R. Co.	.....	2.50
Hocking Extension	Hocking Jct., Pa.	Cumberl'd Coal & Mining Co.	.....	.....	1.10
Total, .....	.....	.....	.....	.....	16.17

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$332,864 34	Capital stock,		\$117,987 50
			Funded debt,		150,000 00
			Current liabilities,		8,242 19
			Profit and loss,		61,634 65
Grand total,		\$332,864 34	Grand total,		\$332,864 34

SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: June 7, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Frank P. Lauer,	Reading, Pa.
Theodore Voorhees, ...	"	James M. Landis,	Philadelphia, Pa.
Joseph S. Harris,	"	F. C. Smink,	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATORS.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh R. R.	Reading, Pa.,...	Slatington,	P. & A. Ry. Co.,	Lease,	46.94

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$1,213,800 32	Capital stock,		\$600,000 00
Cash and current assets,		21,648 13	Funded debt,		600,000 00
			Current liabilities,		31,448 45
			Accrued interest on funded debt not yet payable,		4,000 00
Grand total,		\$1,235,448 45	Grand total,		\$1,235,448 45

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.
Date of organization: October 9, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	G. N. Wilson,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	W. C. Alderson,	"
J. F. Schaperkotter, ..	"	J. M. Baxter,	"
E. A. Albright,	"	L. D. Smith,	New York, N. Y.
D. G. Baird,	Beverly, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. P. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	W. C. Alderson,	"
General Solicitor,	J. F. Schaperkotter,	New York, N. Y.
General Auditor,	G. N. Wilson,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R. R. Branches and Spurs.	Lizard Creek, Pa.	Blackwood, Pa.	Lehigh Valley R. R.	Ownership of stock.	40.13
					1.83
Total,					42.02

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,000,000 00	Capital stock,	\$2,000,000 00
		Funded debt,	2,000,000 00
Grand total,	\$4,000,000 00	Grand total,	\$4,000,000 00

SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 14, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. H. Frazier,	Philadelphia, Pa.	Oscar G. Murray,	Baltimore, Md.
T. B. Franklin,	"	H. B. Voorhees,	Philadelphia, Pa.
T. Frothingham,	"	C. W. Woolford,	Baltimore, Md.
W. B. Linn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Secretary,	T. Frothingham,	"
Treasurer,	J. V. McNeal,	Baltimore, Md.
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill River E. Side R. R. Delaware Branch.	Park Jct., Phila.	Eastwick, Phila.	Baltimore & Ohio R. R. Co.	Ownership of stock.	3.80
Branches and Spurs.	East Side, Phila., Pa.	Reed Street, Phila., Pa.	Baltimore & Ohio R. R. Co.	Ownership of stock.	5.40
Point Breeze Branch.	Jackson Street, Phila.	Point Breeze, Phila.	Baltimore & Ohio R. R. Co.	Ownership of stock.	.27
Synder Avenue Branch.	Moore Street, Phila.	Jackson St., Phila.	.....	.....	1.40
Stock Yard Branch.	Stock Yard Jct. Phila.	Stock Yards, Phila.	.....	.....	.50
Oregon Ave. Extension.	Swanson St., Phila.	Pa. Salt Works, Phila.	.....	.....	.50
Total, .....	.....	.....	.....	.....	11.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$12,242,933 98	Capital stock,	\$5,000,000 00
		Funded debt,	5,000,000 00
		Current liabilities,	2,242,933 98
Grand total,	\$12,242,933 98	Grand total,	\$12,242,933 98

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 20, 1827.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. S. Harris,	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
Theodore Voorhees, ...	"	Edwin F. Smith,	"
W. R. Taylor,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tu'l,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Navigation and R. R. Co.	Mt. Carbon, ...	Reevesdale, Pa.	Phila. and Reading Ry. Co.	Lease,	10.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$576,840 94	Capital stock,	\$576,050 00
Cash and current assets,	18,636 69	Current liabilities,	14,937 30
		Profit and loss,	4,490 23
Grand total,	\$595,477 63	Grand total,	\$595,477 53

SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Bubb,	Williamsport, Pa.	Wm. M. Danley,	Williamsport, Pa.
W. R. Kramer,	"	John Burns,	Rochester, N. Y.
N. B. Bubb, Jr.,	"	L. M. Patterson,	Lock Haven, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. La Rue Munson,	Williamsport, Pa.
Vice President,	N. B. Bubb,	"
Secretary and Treasurer,	W. R. Kramer,	"
Attorney, or General Counsel,	Candor and Munson,	"
General Manager,	W. R. Kramer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scootac Railway Co.,	P. & E.,	Scootac Mine,	6.1-6

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$35,849 02	Capital stock,	\$18,000 00
Cost of equipment,	3,289 57	Funded debt,	17,500 00
Cash and current assets,	12,427 85	Current liabilities,	11,688 17
Other assets:		Accrued interest on funded debt	
Equipment trust payments,..	343 11	not yet payable,	437 50
Materials and supplies,	172 84	Interest on bonds not paid,	3,150 00
		Amount paid on leased rails,.....	343 11
		Profit and loss,	463 61
Grand total,	\$51,582 39	Grand total,	\$51,582 39

SCOTSDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Overholt,	Scottdale, Pa.	W. R. Hill,	Scottdale, Pa.
A. C. Overholt,	"	Ralph Overholt,	Pittsburg, Pa.
J. D. Hill,	"	Clyde Overholt,	West Overton, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	B. F. Overholt,	Scottdale, Pa.
Vice President,	A. C. Overholt,	"
Secretary,	W. R. Hill,	"
Treasurer,	J. D. Hill,	"
Attorney, or General Counsel,	Shiras and Dickey,	Pittsburg, Pa.
General Manager,	Ralph Overholt,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting Railroad,	East Scottdale, Pa....	Everson, Pa.,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	\$13,944 85	Capital stock,	\$10,000 00
Other assets:		Current liabilities,	8,597 87
Materials and supplies,	1,983 84		
Profit and loss,	2,669 18		
Grand total,	\$18,597 87	Grand total,	\$18,597 87

SCRANTON, DUNMORE AND MOOSIC LAKE RAILROAD COMPANY.

Date of organization: June 3, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Timothy Burke,	Connell Building, Scranton, Pa.
John M. Burke,	"
Frank Stillman, Jr.,	Scranton, Pa.
William F. Boyle,	Connell Building, Scranton, Pa.
Cornelius Ryan, Jr.,	New York, N. Y.
W. J. Crowley,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Timothy Burke,	Connell Bullding, Scranton, Pa.
Vice President,	John M. Burke,	"
Secretary and Treasurer,	Wm. F. Boyle,	"
General Manager,	F. P. Hamilton,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scranton, Dunmore and Moosic Lake R. R.	Dunmore, Pa.,	Moosic Lake, Pa., ..	9.50

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$217,552 86	Capital stock,	\$100,000 00
Cost of equipment,	36,919 43	Funded debt,	100,000 00
Profit and loss,	10,256 12	Current liabilities,	64,728 41
Grand total,	\$264,728 41	Grand total,	\$264,728 41

SCRANTON AND NORTHEASTERN RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.
Date of organization: May 23, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Henry R. Kent,	New York, N. Y.	James H. Torrey,	Scranton, Pa.
Geo. B. Francis,	"	M. E. McDonald,	"
Carl M. Vail,	"	Charles C. Mattes, ..	"
H. B. Gill,	Philadelphia, Pa.	Charles F. Conn,	"
T. F. Penman,	Scranton, Pa.	George C. Smith,	Pittsburg, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	George C. Smith,	Pittsburg, Pa.
Vice President,	Charles F. Conn,	Scranton, Pa.
Secretary,	Charles F. Conn,	"
Treasurer,	Carl M. Vail,	New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Scranton and Northeastern R. R.	Scranton, Pa.,	Pittston,	Lackawanna and Wyoming Valley R. R. Co.	Lease,	11.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,800,000 00	Capital stock,	\$750,000 00
		Funded debt,	2,050,000 00
Grand total,	\$2,800,000 00	Grand total,	\$2,800,000 00

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres,	Scranton, Pa.,	Henry A. Knapp,	Scranton, Pa.
Clarence D. Simpson,...	"	Harry P. Simpson, ..	"
Thomas H. Watkins, .	"	Robert C. Adams,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Louis A. Watres,	Scranton, Pa.
Secretary,	Edward L. Clarke,	"
Treasurer,	S. H. Hicks,	Wilkes-Barre, Pa.
General Manager,	O. M. Lance,	"
General Superintendent,	Charles Watres,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Moosic,	Round Hole,	6.50
Quarry Line,	Round Hole,	Quarry,	2.50
Total,			9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$39,474 90	Capital stock,	\$25,000 00
Cost of equipment,	4,775 57	Current liabilities,	5,457 87
		Profit and loss,	18,792 60
Grand total,	\$44,250 47	Grand total,	\$44,250 47

SEWARD RAILROAD COMPANY.

Date of organization: April 7, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
H. S. Kerbaugh,	922 Arcade Building, Philadelphia, Pa.
Frank Brown,	"
L. C. Sickler,	Tyrone, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Kerbaugh,	Philadelphia, Pa.
Vice President,	Frank Brown,	"
Secretary and Treasurer,	H. W. Avise, Jr.,	"
General Manager,	Frank Murphy,	"
Chief Engineer,	J. R. Criswell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewisburg R. R.	Shamokin, Pa.	West Milton, Pa.	Phila. and Reading Ry. Co.	Lease,	21.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,998,904 18	Capital stock,	\$2,000,000 00
Cash and current assets,	1,346 27	Funded debt,	2,000,000 00
		Current liabilities,	250 45
Grand total,	\$4,000,250 45	Grand total,	\$4,000,250 45

SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.
Date of organization: March 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh,	Philadelphia, Pa.	W. H. Barnes,	Philadelphia, Pa.
N. P. Shortridge,	"	E. T. Postlethwaite,	"
Samuel Rea,	"	Henry Tatnall,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Chas. E. Pugh,	"
Secretary,	Stephen W. White,	"
Treasurer,	Taber Ashton,	"
Assistant Secretary,	K. S. Green,	"
Comptroller,	M. Riebeneck,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches,	Sunbury, Pa.,	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease,	27.30
Total,					11.26
					38.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,208,050 00	Capital stock,	\$369,450 00
Bonds owned,	19,459 49	Funded debt,	2,000,000 00
Lands owned,	1,654,758 90	Current liabilities,	35,000 00
Cash and current assets,	35,614 68	Profit and loss,	12,433 07
Grand total,	\$2,917,883 07	Grand total,	\$2,917,883 07

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Co.
Date of organization: July 16, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall,	Sharon, Pa.	Geo. W. Johnson,	New Castle, Pa.
J. J. Spearman,	"	Fayette Brown,	Cleveland, Ohio.
R. S. Henderson,	"	Hunter Wykes,	New York, N. Y.
Samuel McClure,	"	F. D. Underwood, ..	"
C. H. Peters,	Sharpsville, Pa.	D. W. Cooke,	"
M. H. Henderson,	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Simon Perkins,	Sharon, Pa.
First Vice President,	Norman Hall,	"
Secretary,	J. E. Packer,	New York, N. Y.
Treasurer,	P. A. Higgs,	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon Railway,...	Sharon,	Pymatuning, ..	Erie Railroad Co.,	Lease,	7.93
Middlesex Extension.	Fenona,	W. Middlesex, ..	Erie Railroad Co.,	Lease,	6.86
Sharpsville Branch,	Royce,	Sharpsville, ...	Erie Railroad Co.,	Lease,	1.55
New Castle Brch.,	W. Middlesex,	New Castle, ..	Erie Railroad Co.,	Lease,	16.73
Total, .....	.....	.....	.....	.....	33.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,208,122 62	Capital stock,	\$794,100 00
Cash and current assets,	19,511 37	Funded debt,	414,000 00
		Current liabilities,	7,522 62
		Profit and loss,	12,611 37
Grand total.	\$1,227,633 99	Grand total,	\$1,227,633 99

SHARPSVILLE RAILROAD COMPANY.
(G. M. McIlvain, Receiver.)

Date of organization: March 6, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	E. B. Taylor,	Pittsburg, Pa.
G. M. McIlvain,	Sharpsville, Pa.	H. W. Thornton,	New Castle, Pa.
J. W. Renner,	Pittsburg, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	Wm. M. Kennedy,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	L. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"
General Superintendent,	E. M. McIlvain,	Sharpsville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The Sharpsville R. R. Co.,	Sharpsville, Pa.,	Wilmington Jct., Pa.,	17.00
Sharon Branch,	Sharpsville, Pa.,	Sharpsville, Pa., ....	.75
Total, .....	.....	.....	17.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$422,318 74	Capital stock,	\$350,000 00
Cost of equipment,	9,500 00	Current liabilities,	215,989 61
Cash and current assets,	77,876 51		
Profit and loss,	56,294 38		
Grand total,	\$565,989 61	Grand total,	\$565,989 61

SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	Orion Siggins,	West Hickory, Pa.
M. S. Collins,	"	Leon Watson,	Kellettville, Pa.
F. R. Klinestiver,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	T. D. Collins,	Nebraska, Pa.
President,	T. D. Collins,	
Secretary,	Leon Watson,	Kellettville, Pa.
Treasurer,	Leon Watson,	"
Auditor,	R. T. Buzard,	Sheffield, Pa.
Assistant Auditor,	Ben George,	"
General Manager,	T. D. Collins,	Nebraska, Pa.
General Superintendent,	Leon Watson,	Kellettville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Ry.,	Sheffield,	Ross Run,	29.00
Tionesta Valley and Hickory Ry.,	Ross Run,	Nebraska,	5.00
Total, .....	.....	.....	34.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$224,646 82	Capital stock,	\$150,000 00
Cash and current assets,	71,037 81	Current liabilities,	17,019 84
		Profit and loss,	128,684 29
Grand total,	\$295,684 13	Grand total,	\$295,684 13

SHENANGO VALLEY RAILROAD COMPANY.

Operated by the Lake Shore and Michigan Southern Railway Co.
Date of organization: May 3, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ..	New York, N. Y.	E. V. W. Rossiter, ...	New York, N. Y.
F. W. Vanderbilt,	"	John Carstensen,	"
Wm. H. Newman,	"	Wm. K. Vanderbilt, ..	"
Hamilton McK. Twombly.	"	Jr.	
Wm. C. Brown,	"	George C. Green,	Buffalo, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. H. Newman,	New York, N. Y.
Vice President,	Wm. C. Brown,	"
Secretary,	Dwight W. Pardee,	"
Treasurer,	Charles F. Cox,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shenango Valley R. R.	Sharon, Pa., ..	Ohio and Pa. state line.	Lake Shore and Michigan Southern Ry.	Lease,	1.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$127,787 33	Capital stock,	\$60,000 00
		Value of note given contractor, ..	67,787 33
Grand total,	\$127,787 33	Grand total,	\$127,787 33

SHINGLE HOUSE RAILROAD COMPANY.

Operated by Western New York and Pennsylvania Traction Company.
Date of organization: March 13, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Dodge,	Shingle House, Pa.	F. H. Raymond,	Ceres, Pa.
John W. Cole,	"	W. R. Page,	Olean, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	W. R. Page,	Olean, N. Y.
Secretary,	F. H. Raymond,	Ceres, Pa.
Treasurer,	W. R. Page,	Olean, N. Y.
Attorney or General Counsel,	Jos. L. Page,	"
Auditor,	Chas. E. Davis,	"
General Manager,	I. W. Miller,	"

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Co.
 Date of organization: June 30, 1893.
 Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	L. C. Bihler,	Pittsburg, Pa.
D. M. Clemson,	"	G. W. Kepler,	"
D. G. Kerr,	"	Wm. J. Post,	"
Jos. J. Campbell,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Slackwater Connecting Railroad Co.	A point on the Monongahela River, Allegheny county, Pa.	A point on line of B. and O. R. R., in Braddock twp., Allegheny co., Pa.	Union Railroad Co.	Lease,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,800 00	Capital stock,	\$10,000 00
Cost of equipment,	5,200 00	Profit and loss,	1,200 00
Cash and current assets,	1,200 00		
Grand total,	\$11,200 00	Grand total,	\$11,200 00

SLATE RUN RAILROAD COMPANY.

Date of organization: December 9, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James B. Weed,*	Binghamton, N. Y.	T. M. Archer,	Slate Run, Pa.
Wm. H. Jessup,	Scranton, Pa.	Albert H. Harris,	"
Lewis M. Weed,	Binghamton, N. Y.	Wm. E. Rollins,	"

*Deceased.

OFFICERS.

Title.	Name.	Official Address.
President,	James B. Weed (deceased),	Binghamton, N. Y.
Vice President,	Frederick M. Weed,	"
Secretary,	Chas. O. Wordon,	"
Treasurer,	Frederick M. Weed,	"
Chief Engineer,	Albert Harris,	Slate Run, Pa.
General Superintendent,	Isaac Bull,	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Slate Run Railroad Co.,	A. Main Line, .....	.....	5.00
Branches and Spurs, .....	.....	.....	13.00
Total, .....	.....	.....	18.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$65,757 31	Capital stock, ~	\$51,000 00
Cost of equipment,	37,127 70	Current liabilities,	89,846 02
Profit and loss,	67,961 01		
Grand total,	\$170,846 02	Grand total,	\$170,846 02

SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Co.
Date of organization: March 6, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elish K. Kane,	Kushequa, Pa.	C. D. Lamb,	Kushequa, Pa.
G. C. Burch,	"	L. E. Kane,	"
M. A. Critchlon,	"	J. W. Gulane,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	L. E. Kane,	"
Auditor,	C. D. Lamb,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smethport R. R.,	McKeans,	Smethport,	Mt. J. K. and R. R. Co.	Lease,	7.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$132,795 31	Capital stock,	\$90,000 00
Cost of equipment,	8,000 00	Current liabilities,	48,902 83
Cash and current assets,	1,127 74	Profit and loss,	3,020 22
Grand total,	\$141,923 05	Grand total,	\$141,923 05

SMITHFIELD AND MASONTOWN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Date of organization: July 18, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Duer,	Pittsburg, Pa.	W. M. Kennedy,	Pittsburg, Pa.
Robert Finney,	"	John McCleave,	"
W. L. Cromlish,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	
Secretary,	C. W. Woolford,	Pittsburg, Pa.
Treasurer,	J. V. McNeal,	Baltimore, Md.
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smithfield and Masontown Railroad.	S. and M. Jct., Pa.	Leckrone, Pa.,	Baltimore and Ohio R. R. Co.	Ownership of stock.	7.91
York Run Brch.,	York Run Jct., Pa.	H. C. Frick Coke Co.	.....	.....	1.27
Total, .....	.....	.....	.....	.....	9.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$247,922 21	Capital stock,	\$110,000 00
		Current liabilities,	137,922 21
Grand total,	\$247,922 21	Grand total,	\$247,922 21

SOMERSET AND CAMBRIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.
Date of organization: January 27, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Flinney,	Pittsburg, Pa.	Thomas Lynch,	Pittsburg, Pa.
W. H. Koontz,	Somerset, Pa.	W. M. Kennedy,	"
W. P. - Kooser,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From--	To--			
Somerset and Cambria Railroad.	Rockwood, Pa.,		Baltimore and Ohio R. R. Co.	Ownership of stock	45.10
Jerome Branch, ..	Jerome Jct., Pa.	Johnstown, Pa., Jerome, Pa.,	.....	ed. capitaliz-	3.98
Total, .....	.....	.....	.....	.....	49.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,488,080 04	Capital stock,	\$1,000,000 00
Cash and current assets,	170,824 73	Funded debt,	651,000 00
		Profit and loss,	7,904 77
Grand total,	\$1,658,904 77	Grand total,	\$1,658,904 77

SOUTH EASTON AND PHILLIPSBURG RAILROAD COMPANY.

Operated by Lehigh and Hudson River Railway Co.
Date of organization: July 25, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Lathrope,	Philadelphia, Pa.	G. B. Harris,	Philadelphia, Pa.
H. F. Baker,	"	Thomas L. Hodge, ..	"
E. M. Reynolds,	"	S. S. Sneyd,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Reiley,	Philadelphia, Pa.
Vice President,	George B. Harris,	"
Secretary,	H. F. Baker,	"
Treasurer,	H. F. Baker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South easton nad Phillipsburg R. R.	South easton, Pa.	Boundary line between the State of Pa. and New Jersey.	Lehigh and Hudson River Ry. Co.	.....	.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$89,253 14	Capital stock,	\$75,000 00
		Current liabilities,	14,253 14
Grand total,	\$89,253 14	Grand total,	\$89,253 14

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Friend,	Pittsburg, Pa.	T. W. Friend,	Pittsburg, Pa.
F. N. Hoffstet,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Friend,	Pittsburg, Pa.
First Vice President,	C. W. Friend,	"
Secretary,	F. N. Hoffstet,	"
Treasurer,	F. N. Hoffstet,	"
Auditor,	T. W. Friend,	"
General Manager,	F. N. Hoffstet,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore R. R. Co.,	Borough of Esplen, ..	30th St., Pittsburg, ..	2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,008 46	Capital stock,	\$10,000 00
Cost of equipment,	16,487 45	Current liabilities,	43,066 37
Cash and current assets,	5,227 27		
Profit and loss,	11,343 19		
Grand total,	\$53,066 37	Grand total,	\$53,066 37

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by the Cumberland Valley Railroad Co.
Date of organization: February 1, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy,	Chambersburg, Pa.	C. M. Davison,	Chambersburg, Pa.
John P. Green,	Philadelphia, Pa.	Thomas B. Kennedy,	"
Samuel Rea,	"	J. H. Torge,	"
H. A. Riddle,	Chambersburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary and Treasurer,	W. L. Ritchey,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway and Mining Co.	Jct. C. V. R. Co.	Mercersburg, Pa.	Cumberland Valley R. R. Co.	Lease,	18.60
	Mercersburg Jct.	Richmond, Pa.,	.....	.....	7.80
Total, .....	.....	.....	.....	.....	21.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,430,800 42	Capital stock,	\$300,000 00
Profit and loss,	790,868 23	Funded debt,	625,000 00
		Current liabilities,	796,668 65
Grand total,	\$2,221,668 65	Grand total,	\$2,221,668 65

SOUTHWEST CONNECTING RAILWAY COMPANY.

Operated by the Pennsylvania Railroad Co.
Date of organization: May 20, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	J. E. Wright,	Philadelphia, Pa.
S. C. Long,	Pittsburg, Pa.	J. M. Wood,	"
K. S. Green,	Philadelphia, Pa.	Samuel Rea,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. B. Hutchinson,	Broad St. Sta. Phila.
Secretary,	K. S. Green,	" "
Treasurer,	Jno. M. Wood,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South West Connecting Ry.	Jct. with Bessemer Br.	Marguerite Coke Works.	Penn'a R. R. Co.,	Operating resolutions.	1.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,000 00	Capital stock,	\$16,000 00
Grand total,	\$16,000 00	Grand total,	\$16,000 00

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: December 2, 1874.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard W. Hale,	No. 60 State Street, Boston, Mass.
Herman Hoopes,	Real Estate Trust Building, Philadelphia, Pa.
John Hurd,	No. 50 Congress Street, Boston, Mass.
O. A. Baldwin,	Towanda, Pa.
Rush J. Thompson,	Dushore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	O. A. Baldwin,	Towanda, Pa.
Vice President,	Rush J. Thompson,	Dushore, Pa.
Secretary,	Rush J. Thompson,	"
Treasurer,	Richard W. Hale,	60 State St., Boston, Mass.
General Manager,	O. A. Baldwin,	Towanda, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R. Co.	Bernice, Pa., ..	Monroeton, Pa.	Lehigh Valley R. R. Co.	Lease,	24.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$625,000 00	Capital stock,	\$980,250 00
Bonds owned,	160,000 00	Funded debt,	295,000 00
Lands owned,	500,000 00	Profit and loss,	117,789 94
Cash and current assets,	108,039 94		
Grand total,	\$1,393,039 94	Grand total,	\$1,393,039 94

STEWART RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway.
Date of organization: September 9, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt, William H. Newman, .	New York, N. Y. ..	Hamilton McK. Twombly.	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	William H. Newman,	New York, N. Y.
Vice President,	William C. Brown,	"
Secretary,	Dwight W. Pardee,	"
Treasurer,	Charles F. Cox,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewart Railroad Co.,	Steward Iron Works, Sharon, Pa.	Ohio and Pennsylvania State Line.	.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,114 20	Capital stock,	\$7,700 00
Profit and loss,	585 80		
Grand total,	\$7,700 00	Grand total,	\$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Anderson,	York, Pa. Gatchellsville, Pa. Baltimore, Md. Shrewsbury, Pa. Stewartstown, Pa. "	A. T. Grove,	Stewartstown, Pa.
M. W. Bahn,		Wm. Hammill,	"
Jno. C. Wiley,		J. A. Johnson,	"
F. P. Whitcraft,		Jacob Yost,	"
Jno. Y. Keeney,		C. W. Shaw,	"
W. H. Fulton,		W. J. P. Gemmill, ..	"
A. G. Bowman,			

OFFICERS.

Title.	Name.	Official Address.
Chairman and President,	J. W. Anderson,	Stewartstown, Pa.
Vice President and Gen'l Mgr.,	M. W. Bahn,	York, Pa.
Secretary,	A. G. Bowman,	Stewartstown, Pa.
Treasurer,	T. B. Fulton,	"
Attorney, or General Counsel,	W. B. Gemmill,	York, Pa.
Auditor,	C. W. Shaw,	Stewartstown, Pa.
General Superintendent,	W. H. Fulton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown R. R. Co.,	Stewartstown,	New Freedom,	7.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$96,169 35	Capital stock,	\$70,000 00
Cost of equipment,	11,023 48	Profit and loss,	43,118 11
Lands owned,	353 16		
Cash and current assets,	4,572 12		
Other assets:			
Materials and supplies,	1,000 00		
Grand total,	\$113,118 11	Grand total,	\$113,118 11

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theo. Voorhees,	Philadelphia, Pa.,	James M. Landis,	Philadelphia, Pa.
C. E. Henderson,	"	J. P. H. Jenkins, ...	Norristown, Pa.
E. F. Smith,	"	Montgomery Evans, .	"
J. H. Loomis,	"	W. H. Slingluff,	"
Jos. S. Harris,	"	Oliver G. Morris,	Line Lexington, Pa.
Thos. M. Richards,			

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"
General Superintendent,	A. T. Dice,	Reading, Pa.
General Solicitor,	J. D. Campbell,	Philadelphia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek Railroad Co.,	Norristown,	Lansdale,	10.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$535,572 51	Capital stock,	\$176,100 00
Cash and current assets,	10,437 03	Funded debt,	30,000 00
Other assets:		Current liabilities,	622 911 67
Materials and supplies,	2,078 46	Real estate mortgage,	3,000 00
Profit and loss,	610,048 61	Accrued interest on funded debt not yet payable,	6,125 00
Grand total,	\$1,158,136 67	Grand total,	\$1,158,136 67

SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.

Date of organization: July 31, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran,	Williamsport, Pa.	F. H. Eaton,	New York, N. Y.
S. T. McCormick,	"	Morris Liveright,	Philadelphia, Pa.
Eugene R. Payne,	"	E. B. Tustin,	Bloomsburg, Pa.
Seth T. Foreman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Henry Cochran,	Williamsport, Pa.
Vice President,	F. H. Eaton,	New York, N. Y.
Secretary and Treasurer,	Charles Cochran,	Watson town, Pa.
Attorney, or General Counsel,	Seth T. McCormick,	Williamsport, Pa.
General Manager,	S. B. Haupt,	Watson town, Pa.
Assistant General Manager,	Charles Cochran,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna, Bloomsburg and Berwick Railroad Co.	Watson town, Pa., ..	Berwick, Pa.,	39.31
Branch, .....	.....	.....	3.69
Total, .....	.....	.....	43.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,672,118 13	Capital stock,	\$1,000,000 00
Cost of equipment,	27,893 35	Funded debt,	700,000 00
Lands owned,	10,500 00	Current liabilities,	61,282 74
Cash and current assets,	137,917 20	Accrued interest on funded debt not yet payable,	8,750 00
Other assets:		Accrued taxes not yet payable, ..	3,801 88
Materials and supplies,	9,051 26	Profit and loss,	83,642 82
Grand total,	\$1,857,476 94	Grand total,	\$1,857,476 94

SUSQUEHANNA AND BUFFALO RAILROAD COMPANY.

Date of organization: September 22, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran, ...	Williamsport, Pa.	Garret Cochran,	Williamsport, Pa.
Garret D. Tinsman, ..	"	W. H. Tinsman,	"
George L. Miller,	Westport, Pa.	Frank Parsons,	"
Jos. W. Cochran,	Philadelphia, Pa.	H. H. Blair,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. Henry Cochran,	Williamsport, Pa.
Vice President,	Geo. L. Miller,	Westport, Pa.
Secretary,	Garret D. Tinsman,	Williamsport, Pa.
Treasurer,	John S. Brown,	"
General Manager,	Geo. L. Miller,	Westport, Pa.
Chief Engineer,	H. H. Blair,	Williamsport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and Buffalo R. R. Co.,	Cooks Run, Pa.,	Foot of plane,	1.50
	Foot of plane,	Plane No. 2,	1.00
Total, .....	.....	.....	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$46,362 04	Capital stock,	\$144,000 00
Cost of equipment,	1,164 07	Current liabilities,	8,670 19
Due on capital stock,	123,840 00	Miscellaneous,	62,920 30
Cash and current assets,	1,593 70		
Other assets:			
Materials and supplies,	7,076 49		
Profit and loss,	35,554 19		
Grand total,	\$215,590 49	Grand total,	\$215,590 49

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Operated by Wilkes-Barre and Eastern Railroad.
Date of organization: December 14, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Inglis,	Scranton, Pa.	G. A. Richardson, ...	New York City
W. H. Barrett,	"	G. F. Brownell,	"
F. D. Underwood,	New York City.	V. L. Peterson,	Scranton, Pa.
W. A. May,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Scranton, Pa.
Vice President,	F. D. Underwood,	New York City.
Secretary,	David Bossman,	"
Treasurer,	D. W. Bigony,	"
Comptroller,	M. P. Blauvelt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susq. Connecting R. R.	S. C. R. R. Jc.,	Minooka, Pa.,...	Wilkes-Barre and Eastern R. R.	Lease,	7.76
	Jermayn, Pa., ..	Jermyn No. 2 Breaker.	Wilkes-Barre and Eastern R. R.	.....	1.84
	Priceville, Pa.,	Winton, Pa.,...	Wilkes-Barre and Eastern R. R.	Lease,	4.44
	Winton, Pa., ..	Rushbrook, Pa.	Wilkes-Barre and Eastern R. R.	Lease, .....	.80
	Spencer, Pa.,...	Spencer, Pa.,...	Wilkes-Barre and Eastern R. R.	.....	.83
	Murray, Pa.,...	Murray, Pa.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	.49
	Winton, Pa.,...	Winton and Dolph Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	1.44
	Sibley, Pa., ...	Sibley, Pa., ..	Wilkes-Barre and Eastern R. R.	Lease, .....	.30
	W. B. & L. R. R. Ct., Pa.	Fernwood Bkr., Pa.	.....	.....	.53
	C. R. R. of N. J.	Clarencer Bkr., Pa.	.....	.....	.82
Total, .....	.....	.....	.....	.....	19.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$500,000 00	Capital stock,	\$500,000 00
Grand total,	\$500,000 00	Grand total,	\$500,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 26, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. G. Brownell,	Williamsport, Pa.	C. H. McCauley, Jr.,	Williamsport, Pa.
S. P. Davidge,	New York, N. Y.	P. M. Newman,	"
Eugene Horton,	"	A. R. Spicer,	"
L. G. Horton,	Williamsport, Pa.	F. W. Simmons,	"
E. C. Hoyt,	Stamford, Conn.	C. S. Horton,	"
A. W. Mallison,	Williamsport, Pa.	P. A. Valentine,	New York, N. Y.
J. J. Sopham,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	Stamford, Conn.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	Rosier Thomas,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor of Disbursements,	F. E. Bradley,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. F. Hoyt, Jr.,	Towanda, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York R. R.,	Towanda,	Ralston,	44.86
	Ralston,	Grays Run,	11.70
Total,			56.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$863,291 95	Capital stock,	\$1,274,500 00
Cost of equipment,	256,646 79	Funded debt,	1,274,000 00
Stocks owned,	125,000 00	Current liabilities,	36,897 42
Bonds owned,	177,000 00	Construction under way, 1906,....	89,347 78
Cost of road, Old Barclay Rail- road not divided,	651,980 23	Depreciation,	66,318 72
Lands owned,	372,373 75	Profit and loss,	86,414 06
Cash and current assets,	59,893 82		
Other assets:			
Materials and supplies,	16,912 78		
Sundries,	254,378 66		
Grand total,	\$2,777,477 98	Grand total,	\$2,777,477 98

SUSQUEHANNA RIVER AND WESTERN RAILROAD COM-
PANY.

Date of organization: October 10, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Gring,	Newport, Pa.	Martin Mumma,	Mechanicsburg, Pa.
E. R. Sponsler,	Harrisburg, Pa.	B. M. Eby,	Newport, Pa.
W. H. Sponsler,	New Bloomfield, Pa.	Jno. Fleisher,	"
James M. Barnett,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary,	J. M. Barnett,	New Bloomfield, Pa.
Treasurer,	C. K. Miller,	Newport, Pa.
General Solicitor,	W. H. Sponsler,	New Bloomfield, Pa.
General Manager,	David Gring,	Newport, Pa.
Superintendent,	R. Bruce Gring,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna River and Western Rail- road Co.	Duncannon,	Bloomfield Jct.,	13.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$275,985 90	Capital stock,	\$150,000 00
Cost of equipment,	22,562 33	Funded debt,	125,000 00
Cash and current assets,	844 21	Current liabilities,	18,991 40
		Profit and loss,	5,401 04
Grand total,	\$299,392 44	Grand total,	\$299,392 44

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: May 18, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	W. C. Brown,	Philadelphia, Pa.
W. R. Taylor,	"	W. H. White,	"
J. M. Landis,	"	Edwin F. Smith,	"
C. H. Quarles,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tamaqua, Hazleton and Northern R. R. Co.	Lofty, Pa.,	Roan, Pa.,	9.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$670,428 44	Capital stock,	\$300,000 00
Cash and current assets,	63,841 93	Funded debt,	300,000 00
Profit and loss,	68,144 77	Current liabilities,	199,913 14
		Accrued interest on funded debt not yet payable,	2,500 00
Grand total,	\$802,413 14	Grand total,	\$802,413 14

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: 1851.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. Steele,	New York, N. Y.
J. G. McCullough,	N. Bennington,
F. D. Underwood,	P. O. Box 839, New York, N. Y.
J. W. Graham,	" "
Geo. F. Brownell,	" "
C. S. Goldsborough,	" "
G. A. Richardson,	" "
C. W. Buckholz,	" "
J. F. Maguire,	Elmira, N. Y.
G. Van Keuren,	P. O. Box 839, New York, N. Y.
D. W. Cooke,	" "
M. P. Blauvelt,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	P. O. Box 839, New York, N. Y.
Vice President,	J. G. McCullough,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tioga R. R.,	N. Y. State Line & Lawrenceville, Pa.	Jct. Arnot & Pine Creek R. R.	Erie R. R.,	Ownership of capital stock.	42.83
Morris Run Br., ..	Morris Run, ..	Blossburg,	Erie R. R.,	Ownership of capital stock.	3.56
Total,					46.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,282,523 93	Capital stock,	\$580,900 00
Real estate buildings, etc.,	39,391 90	Funded debt,	629,500 00
Arnot and Pine Creek advances,	3,350 74	Profit and loss,	114,866 57
Grand total,	\$1,325,266 57	Grand total,	\$1,325,266 57

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: February 17, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton,	Williamsport, Pa.	C. J. Gibson,	Sheffield, Pa.
R. G. Brownell,	"	C. H. McCauley, Jr.,	Williamsport, Pa.
A. H. Bailey,	Sheffield, Pa.	A. W. Mallinson,	"
Eugene Horton,	New York, N. Y.	P. W. Newman,	"
A. A. Healey,	"	F. W. Simmons,	"
E. C. Hoyt,	Stanford, Conn.	P. A. Valentine,	New York, N. Y.
W. E. Henderson,	Sheffield, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. S. Horton,	Williamsport, Pa.
Vice President,	F. W. Simmons,	"
Secretary,	R. G. Brownell,	"
Treasurer,	R. Thomas,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor,	F. E. Bradley,	Williamsport, Pa.
General Manager,	P. W. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	Towanda, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley Railway Company,	McMichaels,	Oglisby Jct.,	59.08
	Parrish,	Hallton,	8.53
	Clarendon,	Stoneham,	2.20
	Brookston,	Elk & H. R. T. Jct.,	7.00
	Pigeon Run Jct., ...	Hill Run,	2.33
	Big Run Jct.,	Larsons Camp,	6.07
Total,			85.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$419,496 70	Capital stock,	\$500,000 00
Cost of equipment,	80,508 30	Current liabilities,	13,425 67
Set aside for construction under way,	17,682 98	Depreciation,	100,000 00
Cash and current assets,	50,275 85	Profit and loss,	58,118 92
Other assets:			
Materials and supplies,	3,585 76		
Sinking fund,	100,000 00		
Grand total,	\$671,544 59	Grand total,	\$671,544 59

TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Railway Company.
Date of organization: March 26, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	Geo. F. Watson,	Kellettville, Pa.
M. S. Collins,	"	Leon Watson,	"
E. S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President,	T. D. Collins,	Nebraska, Pa.
Vice President,	G. F. Watson,	Kellettville, Pa.
Secretary and Treasurer,	Leon Watson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tionesta Valley & Hickory Railway.	Ross Run,	Nebraska,	Sheffield & Tionesta Ry.	Lease,	5.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$33,000 00	Capital stock,	\$33,000 00
Cash and current assets,	2,154 33	Profit and loss,	2,154 33
Grand total,	\$35,154 33	Grand total,	\$35,154 33

TIPTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 5, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Wm. A. Patton,	Philadelphia, Pa.
R. D. Barclay,	"	C. G. Sawtelle,	"
N. P. Shortridge,	"	W. H. Barnes,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Assistant to President,	A. J. County,	"
Secretary,	Lewis Nelson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Tipton Railroad,...	Tipton, Pa., ..	Tipton Coal Mines, Pa.	Penna. R. R. Co.,	Lease,	4.44

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of Road,		Capital stock,	
Cash and current assets,		Profit and loss,	
Grand total,		Grand total,	

TRESCOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 26, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.		Official Address.	
E. W. Clark, Jr.,		Philadelphia, Pa.	
Samuel Dickson,		"	
Henry P. McKean, ...		"	
George B. Harris, ...		Philadelphia, Pa.	
R. Dale Benson,		"	
W. A. Lathrop,		"	

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Lathrop,	Philadelphia, Pa.
Vice President,	Geo. B. Harris,	"
Secretary and Treasurer,	H. F. Baker,	"
Auditor,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trescow R. R., ..	Silver Brook, Pa.	Audenreid, Pa.,	Central R. R. Co. of New Jersey.	Lease,	7.60

GENERAL BALANCE SHEET.

Assets.		Liabilities.	
Total.		Total.	
Cost of road,		Capital stock,	
Grand total,		Current liabilities,	
Grand total,		Grand total,	

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April 10, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. S. Moorhead,	Port Royal, Pa.	J. B. Harkinson,	Blairs Mills, Pa.
N. H. Suloff,	"	J. F. Neill,	"
J. M. Blair,	Blairs Mills, Pa.	W. A. Milliken,	Honey Grove, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	N. H. Suloff,	Port Royal, Pa.
President,	T. S. Moorhead,	Deceased.
Vice President,	N. H. Suloff,	Port Royal, Pa.
Secretary,	J. B. Harkison,	"
Treasurer,	N. H. Suloff,	"
General Manager,	N. H. Suloff,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R. Co.,	Port Royal,	Blairs Mills,	27.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$280,172 55	Capital stock,	\$150,000 00
Cost of equipment,	26,995 00	Funded debt,	150,000 00
Cash and current assets,	1,629 93	Current liabilities,	11,461 70
Profit and loss,	2,664 22		
Grand total,	\$311,461 70	Grand total,	\$311,461 70

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. A. Bonebroke,	Pittsburg, Pa.	E. B. Taylor,	Pittsburg, Pa.
Robert Finney,	"	J. J. Turner,	"
W. M. Kennedy,	"	C. W. Woolford,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Connecting R. R.	W. Washington, Pa.	Tylerdale, Pa.,	Baltimore & Ohio R. R. Co.	Joint ownership.	1.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$49,764 34	Capital stock,	\$25,000 00
		Current liabilities,	24,764 34
Grand total,	\$49,764 34	Grand total,	\$49,764 34

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	Wm. J. Post,	"
L. C. Bihler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	D. M. Clemson,	"
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"
Superintendent,	F. R. McFeatters,	Port Perry, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Union Railroad Co.,	East Pittsburg,	Streets Run & Cochran, Pa.	6.45
Branches and Spurs,	Allegheny county, ...	.....	8.43
Slackwater Connecting R. R. Co.,	Connection with B. & O. R. R. RCo.	Rankin, Pa.,	1.00
Pittsburg, Bessemer and Lake Erie R. Co.	N. Bessemer,	East Pittsburg,	8.04
Monongahela Southern R. R. Co.,	Monongahela Jct., ..	Mifflin Jct., Pa.,	7.10
Total, .....	.....	.....	31.02

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,220,922 12	Capital stock,	\$2,000,000 00
Cost of equipment,	1,698,662 59	Funded debt,	3,150,000 00
Stocks owned,	160,000 00	Current liabilities,	2,995,640 73
Cash and current assets,	784,229 22	Accrued interest on funded debt not yet payable,	52,500 00
Other assets:		Profit and loss,	1,751,485 66
Materials and supplies,	85,812 46		
Grand total,	\$9,949,626 39	Grand total,	\$9,949,626 39

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. J. Humbert,	Connellsville, Pa.	I. T. Huff,	Humbert, Pa.
Wilfred Johnson,	New York, N. Y.	W. A. Kissam,	New York, N. Y.
Z. Taylor Emery,	"	Samuel W. Bower, ...	"
E. H. Reid,	Scottdale, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President,	Geo. J. Humbert,	Connellsville, Pa.
Vice President,	Wilfred Johnson,	17 Battery Place, New York.
Secretary,	Samuel W. Bower,	25 Broad St., New York.
Treasurer,	Goe. J. Bradish,	17 Battery Place, New York.
General Solicitor,	Samuel W. Bower,	25 Broad St., New York.
General Manager,	A. W. Hillebrand,	1 Broadway, New York.
General Superintendent,	Jas. Callaghan,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina and North Fork Ry. Co.,	Ursina Jct., Pa.,	Edna Mines, Pa.,	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$87,925 00	Capital stock,	\$20,000 00
Cost of equipment,	12,872 79	Current liabilities,	125,580 65
Cash and current assets,	608 33		
Profit and loss,	44,174 53		
Grand total,	\$145,580 65	Grand total,	\$145,580 65

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edmund L. Day,	Dunkirk, N. Y.,	H. B. Day,	Westline, Pa.
W. J. Buffington,	Westline, Pa.	L. J. Bartlett,	"
R. D. Day,	Dunkirk, N. Y.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edmund L. Day,	Westline, Pa.
Secretary,	F. A. McGill,	"
Treasurer,	L. J. Bartlett,	"
Auditor,	L. J. Bartlett,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley R. R. Co.,	Day Junction,	Westline,	1.00
Kinzua Hemlock R. R.,	Westline,	Camp Halsey,	7.91
Road bed abandoned by Mt. J., K. & R. R. Co.	Camp Halsey,	Kushequa,	1.50
Total, .....	.....	.....	10.41

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$12,356 24	Capital stock,	\$14,400 00
Cost of equipment,	16,832 50	Treas. stock,	600 00
Stocks owned,	600 00	Current liabilities,	33,717 03
Cash and current assets,	946 88		
Other assets:			
Materials and supplies,	2,293 92		
Sundries,	80 00		
Profit and loss,	15,607 49		
Grand total,	\$48,717 08	Grand total,	\$48,717 03

VALLEY CONNECTING RAILROAD COMPANY.

Date of organization: July 28, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel McClure,	Sharon, Pa.	Fayette Brown,	Cleveland, Ohio.
Edward W. Budd,	"	Harvey H. Brown, ...	"
Charles Phillips,	"	Dexter B. Chambers,	"
Fayette Brown, Jr., ..	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel McClure,	Sharon, Pa.
Secretary,	Edward W. Budd,	"
Treasurer,	Charles F. Phillips,	"
Auditor,	Edward W. Budd,	"
General Manager,	Samuel McClure,	"
Assistant General Manager,	Charles F. Phillips,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Connecting R. R. Co.,	Northern terminus of the Stewart R. R. Co., Sharon bor., Mercer Co., Pa.	Connection with Erie & Pittsburg R. R. Co., leased by the Pennsylvania Co., in the borough of Sharon, Mercer Co., Pa.	.59
	A branch line of rail- road, from a point in said Sharon bor., on a line of the N. Y. P. & O. R. R., operated by Erie R. R. Co.	A point near a blast furnace of Stewart Iron Co., Limited, where a connection is made with the main line of the Valley Connecting R. R. Co.	.27
Total,	Total length of said main line and branches as near as may be.		.86

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,600 00	Capital stock,	\$10,000 00
Cost of equipment,	9,445 68	Current liabilities,	15,876 05
Cash and current assets,	15,876 05	Surplus June 30, 1907,	3,445 68
Other assets:			
Materials and supplies,	400 00		
Grand total,	\$29,321 73	Grand total,	\$29,321 73

WABASH-PITTSBURG TERMINAL RAILWAY COMPANY.

Date of organization: May 7, 1904.
Under laws of what government or state organized: Pennsylvania, West Virginia and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George J. Gould,	New York, N. Y.	B. A. Worthington, ..	Pittsburg, Pa.
E. D. Jeffrey,	"	F. H. Skelding,	"
W. S. Pierce,	"	J. G. Stidger,	"
Lawrence Greer,	"	C. C. McCarthy,	"
Benjamin Nicoll,	"	R. L. Porter,	"
J. H. McClement,	"	G. H. Beckwith,	Toledo, Ohio.
A. H. Calef,	"	W. M. Duncan,	Cleveland, Ohio.
F. A. Delano,	Chicago, Ill.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	George J. Gould,	New York, N. Y.
President,	F. A. Delano,	Chicago, Ill.
First Vice President,	B. A. Worthington,	Pittsburg, Pa.
Second Vice President,	A. H. Calef,	New York, N. Y.
Secretary and Treasurer,	H. B. Henson,	"
Attorney, or General Counsel,	Squires, Sanders & Dempsey, ..	Cleveland, Ohio.
Auditor,	R. L. Porter,	Pittsburg, Pa.
General Manager,	B. A. Worthington,	"
Chief Engineer,	H. T. Douglass, Jr.,	"
General Superintendent,	H. W. McMasters,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wabash Pittsburg Terminal Railway,...	Pittsburg, Pa.,	Pittsburg Jct., O., ...	59.90
Wabash Pittsburg Terminal Railway,...	Cong View, Pa.,	Mifflin, Pa.,	3.50
Total, .....	.....	.....	63.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,057,456 57	Capital stock,	\$10,000,000 00
Cost of equipment,	22,903 00	Funded debt,	50,236,000 00
Stocks owned,	9,159,740 13	Current liabilities,	7,404,129 47
Bonds owned,	3,500,000 00	Accrued interest on funded debt	
Bonds in treasury,	736,000 00	not yet payable,	98,333 33
Cash and current assets,	717,172 92	Accrued interest on other lia-	
Other assets:		bilities,	71,201 75
Sundries, suspense,	4,116 96	Accrued taxes,	12,109 27
Unearned insurance,	8,402 58		
Profit and loss,	615,981 66		
Grand total,	\$67,821,773 82	Grand total,	\$67,821,773 82

WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: June 10, 1899.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. F. Baer,	Philadelphia, Pa.	Edwin F. Smith,	Philadelphia, Pa.
Geo. C. Thomas,	"	Geo. Ziegler,	"
Joseph S. Harris,	"	Theodore Voorhees, ..	"
Wm. Hunter,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	Richard Tull,	"
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Washington and Franklin Railway Co.	Hagerstown, Md.	Zumbro, Pa., ..	Western Maryland R. R. Co.	Lease,	19.11

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$528,297 91	Capital stock,	\$150,000 00
Other assets,	13,210 76	Funded debt,	378,000 00
		Current liabilities,	13,508 67
Grand total,	\$541,508 67	Grand total,	\$541,508 67

WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. Harry Brown,	No. 7 Wood St., Pittsburg, Pe.
Jno. H. Wurtz,	Dawson, Pa.
J. Calvin Core,	Vanderbilt, Pa.
Alex. C. Sherrard,	"
E. J. Taylor,	229 Craig St., Pittsburg, Pa.
W. J. Sherrard,	Upper Middletown, Pa.
M. M. Cochran,	Dawson, Pa.
N. A. Rist,	"
Sarah B. Cochran,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board and President,	W. Harry Brown,	7 Wood St., Pittsburg, Pa.
Vice President,	M. M. Cochran,	Dawson, Pa.
Secretary and Treasurer,	John H. Wurtz,	"
General Solicitor, Attorney, or General Counsel,	M. M. Cochran,	"
Auditor,	John W. Gibson,	"
Chief Engineer,	E. J. Taylor,	229 Craig St., Pittsburg, Pa.
General Superintendent,	O. S. Blair,	Star Junction, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run Railroad,	Layton, Pa.,	Washington Mines, Pa.	4.00
	Layton, Pa.,	Star Jct. Branch, ...	3.00
	Star Jct. Branch,	Washington Mines, Pa.	1.00
Total,			8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$201,554 94	Capital stock,	\$150,000 00
Cost of equipment,	18,094 43	Current liabilities,	323 24
Cash and current assets,	798 87	Profit and loss,	70,125 00
Grand total,	\$220,448 24	Grand total,	\$220,448 24

WAYNESBURG AND WASHINGTON RAILROAD COMPANY.

Date of organization: May 18, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Brooks,	Pittsburg, Pa.	John P. Green,	Philadelphia, Pa.
Joseph Wood,	"	Julius LeMoyne,	Washington, Pa.
J. J. Turner,	"	Jonathan Allison,	"
Jno. W. Renner,	"	J. S. Forsythe,	"
L. L. Gilbert,	"	R. F. Downey,	Waynesburg, Pa.
C. E. Bower,	Waynesburg, Pa.	J. C. Garard,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburg, Pa.
Vice President,	J. J. Brooks,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"
Superintendent,	C. E. Bower,	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R., ..	Waynesburg, Pa., ...	Washington, Pa., ...	28.13

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,785 28	Capital stock,	\$200,550 00
Cost of equipment,	50,764 72	Current liabilities,	25,653 37
Cash and current assets,	150,744 14	Profit and loss,	125,090 77
Grand total,	\$351,294 14	Grand total,	\$351,294 14

WEST CLARION RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 21, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	P. O. Box 839, New York, N. Y.
G. A. Richardson,	"
W. A. May,	Scranton, Pa.
C. C. Benscoter,	Ridgway, Pa.
J. H. Beadle,	"

OFFICERS.

Title.	Name.	Official Address.
Vice President,	F. D. Underwood,	New York, N. Y.
Secretary,	D. Bosman,	"
Treasurer,	D. W. Bigoney,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		Operated. By what Company	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
West Clarion R. R.	Brockwayville,	West Clarion Mines.	Erie R. R. Co., ..	.....	1.99

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: July 25, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George J. Gould,	New York city.	F. H. Skelding,	Pittsburg, Pa.
Benj. Nicole,	"	H. J. Booth,	"
Edwin Gould,	"	R. L. Porter,	"
E. T. Jeffrey,	"	J. G. Stidger,	"
F. A. Delano,	Chicago, Ill.	W. F. McCook,	"
B. A. Worthington, ..	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	George J. Gould,	New York, N. Y.
President,	F. A. Delano,	Chicago, Ill.
Vice President,	B. A. Worthington,	Pittsburg, Pa.
Secretary and Treasurer,	H. B. Henson,	New York, N. Y.
Assistant Treasurer,	J. G. Stidger,	Pittsburg, Pa.
Attorney or General Counsel,	W. F. McCook,	"
Auditor,	R. L. Porter,	"
General Manager,	B. A. Worthington,	"
Chief Engineer,	H. T. Douglass, Jr.,	"
General Superintendent,	H. W. McMasters,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt Railroad Co.,	Pittsburg, Pa.,	Clairton, Pa.,	20.70
West Side Belt Railroad Co.,	Banksville Jct.,	Banksville,	1.76
Total,			22.46

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,348,236 00	Capital stock,	\$1,080,000 00
Cost of equipment,	238,498 58	Funded debt,	383,000 00
Other permanent investments, ..	1,072,000 00	Current liabilities,	227,175 11
Cost of Pittsburg, Akron and W. Ry.,	60,146 94	Accrued interest on funded debt not yet payable,	6,548 34
Lands owned,	174,270 20	Taxes accrued,	3,938 00
Cash and current assets,	52,505 51	Advanced by stockholders,	2,638,143 04
Sundries,	540 16	Sundries suspense accounts un- adjusted,	1,749 10
Payments made contractors on new construction estimates un- adjusted,	539,628 24	Profit and loss,	145,269 97
Grand total,	\$4,485,823 63	Grand total,	\$4,485,823 63

WESTERN ALLEGHENY RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Company.
Date of organization: April 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Emmet Queen,	Pittsburg, Pa.	J. H. Bear,	Pittsburg, Pa.
A. R. Peacock,	"	A. H. Eames,	"
J. C. Mitchell,	"	Thos. Liggett,	"
Thomas Morrison,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Emmet Queen,	Pittsburg, Pa.
Vice President,	Thomas Liggett,	"
Secretary and Treasurer,	A. H. Eames,	"
Attorney or General Counsel,	Reed, Smith, Shaw & Beal,	"
Auditor,	J. C. Collin,	"
Chief Engineer,	H. F. Porter,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1 A Main Line,	Kaylor,	East New Castle, ...	41.20
1 B Main Line,	Blackburn,	Dewey,	4.13
1 B Main Line,	Mirs Traffic,	Spers,	3.81
Total,			49.14

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,140,817 24	Capital stock,	\$1,236,000 00
Cost of equipment,	77,438 11	Funded debt,	12,412 50
Stocks owned,	25,000 00	Current liabilities,	385,716 58
Cash and current assets,	24,145 88	Profit and loss,	73,270 15
Grand total,	\$2,267,399 23	Grand total,	\$2,267,399 23

WESTERN MARYLAND RAILROAD COMPANY.

Date of organization: May 27, 1852.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Bush,	Baltimore, Md.	Lawrence Greer,	New York, N. Y.
F. A. Delano,	Chicago, Ill.	James H. Hyde,	Paris, France.
E. L. Fuller,	Scranton, Pa.	F. S. Landstreet,	Baltimore, Md.
John W. Gates,	New York, N. Y.	W. S. Pierce,	New York, N. Y.
Edwin Gould,	"	S. D. Warfield,	Baltimore, Md.
George J. Gould,	"	W. A. Wilbur,	South Bethlehem, Pa.
Howard Gould,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Winslow S. Pierce,	New York, N. Y.
President,	B. F. Bush,	Baltimore, Md.
Vice President,	Lawrence Greer,	New York, N. Y.
Vice President,	A. Robertson,	Baltimore, Md.
Secretary,	L. F. Timmerman,	New York, N. Y.
Treasurer and Assistant Secretary,	J. T. M. Barnes,	Baltimore, Md.
General Counsel,	Lawrence Greer,	New York, N. Y.
Attorney,	Geo. R. Gaither,	Baltimore, Md.
Comptroller,	H. B. Henson,	New York, N. Y.
Auditor,	Robt. Casson,	Baltimore, Md.
Chief Engineer,	J. Q. Barlow,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Western Maryland Railroad,	Baltimore-Hillen Sta.	Madison Street, .....	.40
	Fulton Jct., Md., ...	Knobmount, W. Va., ...	161.77
	Cumberland, Md., ...	Belington, W. Va., ..	130.29
	Port Covington, Md., ...	Walbrook Jct., Md.,...	6.30
	B. & O. R. R. connec	tion at Hagerstown,	1.01
	N. & W. Railway at	Hagerstown, .....	.78
	P. V. Jct., Md.,	Williamsport, Md., ..	.68
	Big Pool, Md.,	Cherry Run, W. Va., ..	1.31
	Keyser Jct., Md.,	Keyser, W. Va., ....	.39
	Harrison, W. Va., ..	Elk Garden, W. Va., ..	6.99
	Hartmansville Jct.,	Hartmansville, W.	2.20
	W. Va.	Va.	
	Thomas Jct., W. Va.,	Davis, W. Va.,	5.98
	Elkins Jct., W. Va.,	Huttonsville, W. Va.,	16.77
	S. Elkins Jct., W.Va.	Durbin, W. Va.,	46.38
	Belington Jct., W.Va.	Weaver, W. Va.,	6.20
	Weaver Jct., W. Va.,	Dartmoor, W. Va., ..	1.12
Baltimore and Cumberland Valley Ry.,	Edgemont, Md.,	Penn'a State Line, ..	3.03
Baltimore and Cumberland Valley R. R.	Maryland State Line,	Waynesboro, Pa.,	4.55
Baltimore and Harrisburg Railway	Porters Jct., Pa.,	York, Pa.,	16.00
(Eastern Extension),			

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	To—	From—	
Baltimore and Harrisburg Railway (Western Extension).	Orrtanna, Pa.,	Highfield, Md.,	15.00
Baltimore and Cumberland Valley R. R. Extension.	Waynesboro, Pa.,	Shippensburg, Pa., ..	28.52
Washington and Franklin Railway,	Hagerstown N. Jct., Md.	Zumbro Jct., Pa., ...	19.11
Baltimore and Harrisburg Railway,	Emory Grove, Md., ...	Orrtanna, Pa.,	58.70
	Valley Jct., Pa.,	Hanover Jct., Pa., ..	6.00
	Intersection, Pa., ..	Maryland State Line,	1.30
Northern Central Railway and Philadelphia, Balto. & Wash. R. R.	Baltimore, Madison St.	Fulton Jct.,	2.70
Total, .....	.....	.....	548.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$69,245,944 89	Capital stock,	\$15,685,400 00
Stocks owned,	3,746,386 29	Funded debt,	58,718,000 00
Bonds owned,	500 00	Current liabilities,	10,464,816 56
W. M. R. R. 1st mortgage bonds in treasury,	5,083,000 00	Accrued interest on funded debt not yet payable,	509,184 99
Coal lands, mining plants, coke ovens, etc.,	6,670,226 22	Accrued rentals &c. not yet payable,	103,414 26
Cash and current assets,	2,198,331 26	Sundries,	629,623 78
Other Assets:		Profit and loss,	2,030,661 33
Materials and supplies,	603,107 62		
Sinking fund,	156,269 09		
Sundries,	175,539 79		
New lines under construction,	204,821 79		
Auxiliary companies balance current accounts,	2,488 88		
Grand total,	\$88,141,100 91	Grand total,	\$88,141,100 91

WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 18, 1895.

Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	J. R. Smith,	Philadelphia, Pa.
Jno. P. Green,	"	J. J. Henry,	"
Chas. E. Pugh,	"	R. L. Fryer,	Buffalo, N. Y.
Samuel Rea,	"	F. L. Bartlett,	Olean, N. Y.
T. De Witt Cuyler, ...	"	E. T. Evans,	Buffalo, N. Y.
George Wood,	"	N. P. Shortridge,	Philadelphia, Pa.
Geo. E. Bartol,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	A. C. Heston,	"
Treasurer,	Henry Tatnall,	"
General Solicitor,	F. I. Gowen,	"
Comptroller,	M. Riebenack,	"
Assistant Comptroller,	El. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
W. N. Y. & P. Ry.	Buffalo, N. Y.,	Emporium, Pa.	Penn'a R. R. Co.,	Contract for 20 years from Aug. 1, 1903. Rental net earnings.	118.40
	Buffalo, N. Y.,	Oil City, Pa.,...	Penn'a R. R. Co.,	.....	126.23
	Stoneboro, Pa.,	Mahoningtown, Pa.	Penn'a R. R. Co.,	.....	37.62
	Olean, N. Y.,...	Warren, Pa. ..	Penn'a R. R. Co.,	.....	60.05
	Irvineton, Pa.,	Oil City, Pa.,...	Penn'a R. R. Co.,	.....	50.19
Branch,	Titusville, Pa.,	Pioneer, Pa., ..	Penn'a R. R. Co.,	.....	8.90
	Tryonville, Pa.,	Lakeville, Pa.,	Penn'a R. R. Co.,	.....	8.48
	Leesburg, Pa.,	Coal Mines, ...	Penn'a R. R. Co.,	.....	14.14
Union Terminal R. R.	Buffalo, N. Y.,	D., L. & W. Crossing, N. Y.	Proprietary Co's,	.....	2.32
Olean, Bradford & Warren Railway of Penn'a.	Olean Jct., Pa.,	Bradford Jct., Pa.	.....	.....	2.29
Bradford Railway,	Bradford, Pa.,	Jct. O. B. & W. Ry.	.....	.....	.66
Kinzua Railway,...	Gates Landing,	Kinzua,	Property operated by P. R. R. Co. under above contract.	.....	13.90
McKean & Buffalo R. R.	Larabee, Pa.,...	Clermont, .....	.....	.....	22.31
Genessee Valley Canal R. R.	Hinsdale, N. Y.	Rochester, N.Y.	.....	.....	98.54
Genessee Valley Terminal R. R.	Terminal, N. Y.	Lincoln Park, N. Y.	.....	.....	2.46
Rochester, N. Y. & Pa. R. R.	Nunda Jct., N. Y.	Swains, N. Y.,	.....	.....	12.00
Total, .....	.....	.....	.....	.....	587.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$51,010,609 28	Capital stock,	\$20,000,000 00
Cost of equipment,	3,083,410 15	Funded debt,	29,990,000 00
Stocks owned,	132,257 00	Current liabilities,	8,041,896 31
Bonds owned,	395,000 00	Real estate mortgages,	562,427 59
C. & E. Susp.,	367,137 72	Accrued interest on funded debt not yet payable,	100,000 00
Cash and current assets,	1,073,384 04	Advances for construction Wolf Creek Br.,	277,693 42
Profit and loss,	3,449,168 38	Due for grade crossings improvements in Buffalo,	442,696 41
Grand total,	\$59,510,969 57	Anticipated charges for redemption of car trust certificates, ..	75,900 00
		Principal of car trusts charged out in advances,	20,355 84
		Grand total,	\$59,510,969 57

WESTERN WASHINGTON RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: April 9, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Taylor,	Pittsburg, Pa.	Jno. W. Renner,	Pittsburg, Pa.
J. J. Turner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Taylor,	Pittsburg, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Washington Railroad.	Houston, Pa.,...	Westland, Pa.,	P. C. C. & St. Ry. Co.	Agreement,	4.99
Palanka Branch,...	Plume Run Jct., Pa.	Midland Coal Mines.	P. C. C. & St. Ry. Co.	.....	1.45

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$175,000 00	Capital stock,	\$175,000 00
Sundries,	49 32	Current liabilities,	3,706 70
Profit and loss,	3,657 38		
Grand total,	\$178,706 70	Grand total,	\$178,706 70

WESTINGHOUSE INTER-WORKS RAILWAY COMPANY.

Date of organization: February 25, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. A. Bole,	East Pittsburg, Pa.	Edward D. Sritz,	Pittsburg, Pa.
M. K. Garrett,	Wilkinsburg, Pa.	W. D. Uptegraff,	"
E. E. Keller,	East Pittsburg, Pa.	George B. Gordon, ..	"
C. A. Richardson,	Bellevue, Pa.	Ralph Longrnecter, ..	"
George C. Smith,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Geo. C. Smith,	Pittsburg, Pa.
President,	Geo. C. Smith,	"
Secretary and Treasurer,	W. D. Uptegraff,	"
General Superintendent,	J. C. Bair,	East Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Westinghouse Inter Works,	East Pittsburg,	Trafford City, .....	.50
Westinghouse Inter Works,	East Pittsburg,	Trafford City,	4.50
Total,			5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$84,711 65	Capital stock,	\$100,000 00
Cost of equipment,	40,144 07	Current liabilities,	24,855 72
Grand total,	\$124,855 72	Grand total,	\$124,855 72

WHEELING, PITTSBURG AND BALTIMORE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 5, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyne,	Pittsburg, Pa.	E. A. Peck,	Pittsburg, Pa.
Robert Finney,	"	Oscar G. Murray,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
Geo. T. Oliver,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Oscar G. Murray,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Wolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"
General Manager,	T. Fitzgerald,	"
Chief Engineer,	D. D. Carothers,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburg and Baltimore R. R.	Wheeling Jct., Pa.	Wheeling, W. Va.	Baltimore and Ohio R. R. Co.	Ownership of stock.	63.41
Branches and Spurs Riverside Transfer.	Riverside, Pa.,	West Homestead, Pa.	Baltimore and Ohio R. R. Co.	Ownership of stock.	.30
Total,					63.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$12,509,511 79	Capital stock,	\$5,500,000 00
		Funded debt,	5,500,000 00
		Current liabilities,	1,509,511 79
Grand total,	\$12,509,511 79	Grand total,	\$12,509,511 79

WHITE DEER AND LOGANTOWN RAILWAY COMPANY.

Date of organization: April 17, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Murray E. Leitzel, .	Sunbury, Pa.
Harry Steele,	"	S. D. Young,	"
R. F. Whitner,	Philadelphia, Pa.	Elmer Crissman,	White Deer, Pa.
D. H. Leitzel,	Sunbury, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Charles Steele,	Sunbury, Pa.
Vice President,	Harry Steele,	"
Secretary,	D. H. Leitzel,	"
Auditor,	Harry Steele,	"
Treasurer,	Murray E. Leitzel,	"
General Manager,	Charles Steele,	"
General Superintendent,	Elmer Crissman,	White Deer, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
White Deer and Loganton Ry. Co.,	Duncan,	Loganton,	8.80
White Deer Valley R. R. Co.,	White Deer,	Duncan,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$49,211 45	Capital stock,	\$20,000 00
Cost of equipment,	20,498 18	Funded debt,	50,000 00
Cash and current assets,	1,331 10	Current liabilities,	1,089 26
Other Assets:		Profit and loss,	251 47
Materials and supplies,	300 00		
Grand total,	\$71,340 73	Grand total,	\$71,340 73

WILKES-BARRE RAILROAD COMPANY.

Operated by Lackawanna and Wyoming Valley Railroad Company.
Date of organization: January 6, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Smith,	Pittsburg, Pa.	Thomas F. Penman, ..	Scranton, Pa.
George B. Francis,	New York, N. Y.	M. E. McDonald,	"
Carl M. Vail,	"	Charles C. Mattes,	"
W. W. Churchill,	"	Charles F. Conn,	"
H. B. Gill,	Philadelphia, Pa.	Henry R. Kent,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	George C. Smith,	Pittston, Pa.
Vice President,	Charles F. Conn,	Scranton, Pa.
Secretary,	Charles F. Conn,	"
Treasurer,	Carl M. Vail,	New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Wilkes-Barre Rail-road.	Wilkes-Barre, Pa.	Wilkes-Barre, Pa.	L. & W. V. R. R. Co.	Lease,	1.37

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,000,000 00	Capital stock,	\$250,000 00
		Funded debt,	750,000 00
Grand total,	\$1,000,000 00	Grand total,	\$1,000,000 00

WILKES-BARRE AND EASTON RAILROAD COMPANY.

Date of organization: April 19, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
V. L. Peterson,	Scranton, Pa.	G. F. Brownell,	New York city.
F. D. Underwood,	New " York city.	G. A. Richardson,	"
Charles Steele,	"	W. H. Bassett,	Scranton, Pa.
W. A. May,	Scranton, Pa.	Everett Warren,	"
W. W. Inglis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Scranton, Pa.
First Vice President,	F. D. Underwood,	New York City.
Second Vice President,	G. F. Brownell,	"
Third Vice President,	G. A. Richardson,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	M. P. Blanvelt,	"
General Superintendent,	M. E. Johns,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa., ...	Wilkes-Barre, Pa., ..	64.69
Westminster Branch,	Westminster Jct., ...	Everhart, Pa., C. R. R. of N. J.	46
Susquehanna Connecting R. R.,	S. C. R. R. Jct.,	Minooka, Pa.,	7.71
Priceville Branch,	Priceville, Pa.,	Winton, Pa.,	4.44
Winter Branch,	Winton, Pa.,	Rushbrook Breaker, ..	.80
Spencer Branch,	Spencer, Pa.,	Spencer, .....	.83
Murray Branch,	Murray, Pa.,	Murray, .....	.49
Winton and Dolph Branch,	Winton, Pa.,	Winton and Dolph, ..	1.44
Sibley Branch,	Sibley, Pa.,	Sibley, .....	.30
Jeremyn Branch,	Jeremyn Jct., Pa., ..	Jermyn,	1.84
Fernwood Branch,	W. B. and E. R. R. Connecting.	Fernwood, .....	.53
Clarence,	C. R. R. of N. J.,	Clarence, .....	.82
Central Railroad of New Jersey,	Clarence Colling, Pa.,	Westminster Jct., Pa.	1.44
Central Railroad of New Jersey,	Boston Washery,	Westminster Jct., Pa.	.63
Central Railroad of New Jersey,	Ridgewood Colliery, .	Westminster Jct., Pa.	3.10
Central Railroad of New Jersey,	Miner,	Westminster Jct., Pa.	.95
Erie Railroad Co.,	Cansal Colling,	Hillside Jct., .....	.94
Erie Railroad Co.,	Katy Dld Colliery, ..	Hillside Jct., .....	.95
Total,			92.36

GENERAL BALANCE SHEET.

Assets,	Total.	Liabilities.	Total
Cost of road,	\$6,000,000 00	Capital stock,	\$3,000,000 00
Other Assets:		Funded debt,	3,000,000 00
N. Y. S. and W. R. R.,	19,600 00	Accrued interest on funded debt not yet payable,	12,500 00
		Accrued rental,	7,100 00
Grand total,	\$6,019,600 00	Grand total,	\$6,019,600 00

WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Markle,	Hazleton, Pa.	H. Dryfoos, Jr.,	Hazleton, Pa.
C. B. Houck,	"	W. C. Gayley,	"
D. T. Evans,	"	L. T. Connor,	"
J. W. Crellin,	"	N. C. Yost,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. Markle,	Hazleton, Pa.
Vice President,	C. B. Houck,	"
Secretary,	D. T. Evans,	"
Treasurer,	N. C. Yost,	"
General Solicitor,	George R. Bedford,	Wilkes-Barre, Pa.
Comptroller,	C. J. Kirschner,	Hazleton, Pa.
General Manager,	A. Markle,	"
General Superintendent,	C. B. Houck,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Hazleton Railway Co.	Hazel Park,	Wilkes-Barre Ter- minal R. R. Jct.	24.76
Lehigh Traction Co.,	Hazleton,	Hazle Park,	1.54
Wilkes-Barre Terminal R. R. Co.,	W. B. Terminal R. R. Junction.	Wilkes-Barre,	3.80
Total,			30.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,673,941 35	Capital stock,	\$1,500,000 00
Cost of equipment,	87,337 73	Funded debt,	1,500,000 00
Cash and current assets,	39,359 26	Current liabilities,	38,041 00
Material and supplies,.....	9,532 26	Loaned from W. B. and H. R. R. Co.,	768,643 93
		Profit and loss,	2,535 07
Grand total,	\$3,810,220 60	Grand total,	\$3,810,220 60

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: Sept. 8, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	George B. Harris,	Philadelphia, Pa.
W. A. Lathrop,	"	H. F. Baker,	"
Edward W. Clark, Jr.,	"	E. M. Reynolds,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. Lathrop,	Philadelphia, Pa.
Vice President,	Geo. B. Harris,	"
Secretary and Treasurer,	H. F. Baker,	"
Auditor,	E. M. Reynolds,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton Ry.	Minooka Jct., Pa.	Scranton, Pa.,	Central R. R. Co. of New Jersey.	Lease,	4.37

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,102,962 31	Capital stock,	\$500,000 00
		Funded debt,	500,000 00
		Current liabilities,	102,962 31
Grand total,	\$1,102,962 31	Grand total,	\$1,102,962 31

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Townsend,	Hughesville, Pa.	H. C. Adams,	New York, N. Y.
B. Harvey Welch,	"	H. H. Farrier,	Jersey City, N. J.
Charles E. Mosser, ...	"	S. T. McCormick, ...	Williamsport, Pa.
C. William Woddrof, .	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Townsend,	Hughesville, Pa.
First Vice President,	H. H. Farrier,	Jersey City, N. J.
Second Vice President,	C. W. Woddrof,	New York, N. Y.
Secretary and Treasurer,	H. C. Adams,	"
General Auditor,	Chas. E. Mosser,	Hughesville, Pa.
General Manager,	S. D. Townsend,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williamsport and North Branch R. R.,	Halls, Pa.,	Satterfield, Pa.,	44.40
Bernice Branch,	Birch Creek Jct., Pa.	Bernice, Pa.,	1.60
Eagles Mere Railroad,	Sonestown, Pa.,	Eagles Mere Park, Pa.	10.00
	Intersection,	Loyalsock Jct., Pa.,...	.07
State Line and Sullivan R. R.,	Satterfield, Pa.,	Bernice, Pa.,	3.01
State Line and Sullivan R. R.,	Satterfield, Pa.,	Monroeton, Pa.,	20.03
Susquehanna and New York R. R., ...	Monroeton, Pa.,	Towanda, Pa.,	5.03
Philadelphia and Reading Railway, ...	Halls, Pa.,	Williamsport, Pa., ...	9.90
Total,			94.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,761,441 68	Capital stock,	\$1,325,362 00
Cost of equipment,	70,310 28	Funded debt,	590,000 00
Stocks owned,	4,950 00	Current liabilities,	52,251 40
Other permanent investments,....	19,242 09	S. D. Townsend Trustee,	6,653 82
Lands owned,	36,705 32	Profit and loss,	60,619 25
Cash and current assets,	26,925 11		
Other Assets:			
Equipment trust payments, ..	75,000 00		
Materials and supplies,	15,442 65		
Sundries,	4,344 36		
Bond redemption,	20,525 00		
Grand total,	\$2,034,886 47	Grand total,	\$2,034,886 47

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: September 19, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Durbin,	Williamstown, Pa.	C. E. Henderson, ...	Philadelphia, Pa.
Isaac Mossop,	Wiconisco, Pa.	A. T. Dice,	Reading, Pa.
Edward Lebo,	Lykens, Pa.	W. R. Taylor,	Philadelphia, Pa.
E. F. Phillips,	Tower City, Pa.	C. K. Klink,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Voorhees,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	E. F. Phillips,	"
Comptroller,	George Zeigler,	"
General Superintendent,	A. T. Dice,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley Railroad,	Brookside, Pa.,	Lykens, Pa.,	11.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$207,540 30	Capital stock,	\$90,000 00
Cost of equipment,	5,634 20	Funded debt,	120,000 00
Cash and current assets,	4,469 17	Current liabilities,	11,958 41
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	635 50	not yet payable,	500 00
Profit and loss,	4,179 24		
Grand total,	\$222,458 41	Grand total,	\$222,458 41

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: January 18, 1877.
Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Dupont,	Wilmington, Del.	Geo. F. Baer,	Reading, Pa.
George Brooke,	Birdsboro, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
A. L. Foster,	Moutcham, Del.	C. E. Henderson,	"
A. F. Huston,	Coatsville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. A. DuPont,	Wilmington, Del.
Secretary,	E. B. Shurter,	"
Treasurer,	Richard Tull,	Philadelphia, Pa.
Comptroller,	George Ziegler,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington North- ern R. R. Co.	Wilmington, Del.	High Jct., Pa.,	P. & R. Ry. Co.,	Lease,	88.41

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$1,939,575 74	Capital stock,	\$1,500,000 00
Cost of equipment,	411,659 51	Funded debt,	760,000 00
Cash and current assets	9,142 84	Current liabilities,	54,122 11
		Real estate mortgages,	25,000 00
		Accrued interest on funded debt not yet payable,	3,233 33
		Profit and loss,	17,872 65
Grand total,	\$2,360,378 09	Grand total,	\$2,360,378 09

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.		Official Address.	
F. W. McKee,	Pittsburg, Pa.	B. G. Bealor,	Aspinwall, Pa.
M. P. McKee,*	"	A. W. Duff,	Wilkinsburg, Pa.
W. E. Carnahan,	"	E. L. Devore,	Pittsburg, Pa.
Slon B. Smith,	Bellevue, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. W. McKee,	Pittsburg, Pa.
Vice President,	W. E. Carnahan,	"
Secretary and Treasurer,	Slon B. Smith,	"
General Manager,	B. G. Bealor,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Winfield Railroad Company,	West Winfield,	Denny's Mills, .....	.80
Winfield Branch of West Penn R. R.,	Winfield Jct.,	West Winfield,	3.30
Butler Branch of West Penn R. R.,	Butler Jct.,	Winfield Jct.,	3.90
Total,			13.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,954 69	Capital stock,	\$10,000 00
Cost of equipment,	6,332 54	Current liabilities,	14,011 49
Charter,	209 79	Profit and loss,	8,508 78
Cash and current assets,	4,830 91		
Other Assets:			
Materials and supplies,	140 11		
Sundries,	52 23		
Grand total,	\$32,520 27	Grand total,	\$32,520 27

WYOMING AND POND CREEK RAILROAD COMPANY.

Date of organization: November 9, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robt. C. Hill,	New York, N. Y.	J. Edmunds,	Philadelphia, Pa.
P. C. Madeira,	Philadelphia, Pa.	J. D. Thomas,	Zehner, Pa.
M. F. Sacks,	Pittston, Pa.	M. Schlosser,	Pittston, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Thomas,	Hazleton, Pa.
Vice President,	Robt. C. Hill,	New York, N. Y.
Secretary and Treasurer,	M. Schlosser,	Pittston, Pa.
General Manager,	W. G. Thomas,	Hazleton, Pa.
General Superintendent,	J. D. Thomas,	Zehner, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wyoming Pond Creek R. R. Co.,	Sandy Run Jct.,	Pond Creek Colliery,	1.80

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
	Total.		Total.
Cost of road,	\$15,100 00	Capital stock,	\$15,100 00
Cost of equipment,	4,800 00	Current liabilities,	5,706 80
Cash and current assets,	897 21		
Profit and loss,	9 09		
Grand total,	\$20,806 30	Grand total,	\$20,806 30

YORK, HANOVER AND FREDERICK RAILROAD COMPANY.

Operated by Northern Central Railway Company.
Date of organization: March 1, 1897.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	Geo. C. Wilkins,	Baltimore, Md.
Jno. P. Green,	"	Geo. P. Smyser,	York, Pa.
Wm. A. Patton,	"	M. E. Doll,	Frederick, Md.
N. P. Shortridge,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Stephen W. White,	"
Treasurer,	Taber Ashton,	"
Comptroller,	M. Riebenach,	"
Assistant Comptroller,	E. A. Stockton,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
York, Hanover and Frederick R. R.	York, Pa.,	Frederick, Md.,	Northern Central Ry. Co.	Resolution of Board.	55.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$550,000 00	Capital stock,	\$400,000 00
Construction suspense,	12,756 41	Funded debt,	150,000 00
Profit and loss,	146,202 18	Current liabilities,	157,958 50
		Accrued interest on funded debt not yet payable,	1,000 00
Grand total,	\$708,958 59	Grand total,	\$708,958 59

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburgh, McKeesport and Youghiogheny Railroad Co.
Date of organization: August 16, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. E. Corey,	New York, N. Y.	D. M. Clemson,	Pittsburg, Pa.
E. H. Gary,	"	A. C. Dinkey,	"
Thomas Lynch,	Greensburg, Pa.	D. H. Coble,	"
W. W. Blackburn,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary,	D. H. Coble,	"
Treasurer,	Philip Keller,	"
Attorney or General Counsel,	W. F. McCook,	"
Auditor,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Ry. Co.	Broad Ford, Pa.	Summit, Pa.,...	Pittsburg, McKeesport and Youghiogheny R. Co.	.....	1.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$400,000 00
Cash and current assets,	22,569 75	Current liabilities,	1,325 00
		Profit and loss,	21,244 75
Grand total,	\$422,569 75	Grand total,	\$422,569 75

STREET RAILWAY REPORT.

ADAMSTOWN AND MOHNSVILLE ELECTRIC RAILWAY
COMPANY.

Date of charter: June 15, 1904.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
L. T. Custer, President,	Adamstown, Pa.
John M. Frame, Secretary,	600 N. Fifth St., Reading, Pa.

DIRECTORS.

Name.	Residence.
L. T. Custer,	Adamstown, Pa.
Vincent S. Seltzer,	Reading, Pa.
Elmer E. Billingsfelt,	Adamstown, Pa.
John M. Frame,	Reading, Pa.
D. B. Shepp,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$149,851 59	Capital stock, common,	\$75,000 00
Current assets as follows:		Funded debt,	75,000 00
Cash,	7,982 67	Accrued liabilities as follows:	
Accounts receivable,	2,316 37	Taxes accrued and not yet due,	1,072 33
		Interest on funded debt accrued and not yet due,	1,875 00
		Surplus,	7,203 30
Total,	\$160,150 63	Total,	\$160,150 63

ALLEGHENY, BELLEVUE AND PERRYSVILLE RAILROAD
COMPANY.

Date of charter: February 16, 1905.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braup, Treasurer,	"

DIRECTORS.

Name.	Residence.
C. S. Mitchell,	Pittsburg, Pa.
W. B. Carson,	"
C. J. Braun, Jr.,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$669,380 12	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	500,000 00
Accounts receivable,	30,619 88		
Deficit,	50,000 00		
Total,	\$750,000 00	Total,	\$750,000 00

ALLEGHENY TRACTION COMPANY.

Date of charter: August 7, 1889.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
F. Gwinner, President,	Allegheny, Pa.
A. M. Neeper, Secretary and Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Residence.
F. Gwinner,	Allegheny, Pa.
Joshua Rhodes,	Pittsburg, Pa.
A. M. Neeper,	"
J. D. Nicholson,	"
W. I. Mustin,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$378,999 93	Capital stock, common,	\$500,000 00
Property and franchises acquired,	1,085,000 00	Funded debt,	750,000 00
Lease of Transverse Passenger Railway,	189,114 65	Surplus,	356,894 86
Current assets as follows:			
Bills receivable,	1,166 95		
A. & B. P. R. stock,	2,113 33		
Total,	\$1,006,394 86	Total,	\$1,006,894 86

ALLEGHENY VALLEY STREET RAILWAY COMPANY.

Date of charter: January, 1906.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"
A. W. Hargett, Superintendent,	Tarentum, Pa.

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
W. S. Mitchell,	"
C. T. Marsh,	"
Stephen Stone,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$8,135,400 00	Capital stock, common,	\$2,000,000 00
Other permanent investments as follows:		Funded debt,	2,000,000 00
Allegheny Valley Light Co. stock,	100,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	80,000 00
Cash,	4,387 33	Accounts payable,	4,820 76
Accounts receivable,	24,291 75	Accrued liabilities as follows:	
Materials and supplies,	920 67	Interest on funded debt accrued and not yet due,	27,083 32
Prepaid accounts,	101 11		
Allegheny Valley St. Ry. Co. bond (treasury),	700,000 00		
Office furniture and fixtures,	63 74		
Sundry,	159 00		
Deficit,	96,080 48		
Total,	\$4,061,404 08	Total,	\$4,061,404 08

ALLENPORT AND ROSCOE ELECTRIC STREET RAILWAY
COMPANY.

Date of charter: December 8, 1908.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
S. L. Tone,	"
C. S. Mitchell,	"
W. B. Carson,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$122,337 40	Capital stock, common,	\$1,500 00
		Current liabilities as follows:	
		Accounts payable,	120,837 40
Total,	\$122,337 40	Total,	\$122,337 40

ALLENTOWN AND READING TRACTION COMPANY.

Date of charter: April 25, 1898.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
Sol. K. Hoffman, Secretary,	Hamburg, Pa.
Geo. B. Schaeffer, Treasurer,	Reading, Pa.
I. S. Ruth, Superintendent,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. E. Ahrens,	Reading, Pa.
W. D. Mohn,	Mohnton, Pa.
Sol. K. Hoffman,	Hamburg, Pa.
F. R. Wagnér,	"
I. A. Diener,	"
Geo. B. Schaeffer,	Reading, Pa.
G. H. Gerber,	"
Jas. S. Ahrens,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,068,679 53	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	625,500 00
Cash,	2,542 90	Current liabilities as follows:	
Deficit,	35,925 53	Loans and notes payable,	68,645 00
		Accounts payable,	11,712 29
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	18,750 00
		Miscellaneous,	132,540 57
Total,	\$1,107,147 96	Total,	\$1,107,147 96

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

Date of charter: August 5, 1903.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, Vice President,	"
C. L. S. Tingley, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
Wm. F. Harrity,	Overbrook, Pa.
C. L. S. Tingley,	St. Davids, Pa.
Henry J. Crowley,	Philadelphia, Pa.
Walter W. Perkins,	"
Frank J. Pryor, Jr.,	"
John Lloyd,	Altoona, Pa.
W. V. Hughes,	"
M. H. Canan,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,408,692 91	Capital stock, common,	\$1,500,000 00
Other permanent investments as follows:		Funded debt,	4,000,000 00
Stocks and bonds of other companies,	113,750 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	81,438 94
Cash,	25,862 77	Outstanding tickets,	3,308 87
Accounts receivable,	58,386 23	Accrued liabilities as follows:	
Materials and supplies,	59,242 83	Taxes accrued and not yet due,	14,228 63
Prepaid accounts,	12,239 55	Interest on funded debt accrued and not yet due,	52,312 50
Unexpired insurance,	41 29	Battery, deprec. fund,	1,479 65
Bond redemption and discount on bonds,	74,646 30	Surplus,	143 29
Treasury bonds,	200,000 00		
Unissued Cons. Mtg. 4½ per cent. bonds in hands of trustee,	700,000 00		
Total,	\$5,652,911 88	Total,	\$5,652,911 88

ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Date of charter: June 18, 1901.

Operated by Philadelphia and West Chester Traction Company.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	Upper Darby, Pa.
H. H. Alkens, Secretary,	"
C. L. Rihl, Treasurer,	"
C. B. Fulton, Superintendent,	"

DIRECTORS.

Name.	Residence.
Samuel H. Austin, Jr.,	Bellevue Stratford, Philadelphia, Pa.
Horace A. Doan,	Broad St. and S. Penn Square, Phila., Pa.
A. A. Hirst,	211 S. Sixth Street, Philadelphia, Pa.
A. M. Taylor,	Upper Darby, Pa.
Wm. S. Taylor,	810 Arcade Building, Philadelphia, Pa.
Wm. C. Alderson,	228 South Third Street, Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Building, Philadelphia, Pa.
Howard Sellers,	Sixty-third and Market Streets, Phila., Pa.
C. C. Taylor,	612 Arcade Building, Philadelphia, Pa.
Joseph R. Walnwright,	1635 Spruce Street, Philadelphia, Pa.
Parker S. Williams,	711 Arcade Building, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$291,725 74	Capital stock, common,	\$293,800 00
Current assets as follows:		Current liabilities as follows:	
Cash,	2,988 71	Accounts payable,	1,914 45
Accounts receivable,	1,000 00		
Total,	\$295,714 45	Total,	\$295,714 45

BADEN AND CONWAY STREET RAILWAY COMPANY.

Date of charter: June 12, 1901.

Operated by Beaver Valley Traction Company.

OFFICERS.

Name.	Official Address.
Samuel Moody, President,	Pittsburg, Pa.
C. M. South, Secretary,	Sewickley, Pa.
Robert R. Reed, Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Residence.
Edw. B. Taylor,	Pittsburg, Pa.
Samuel Moody,	"
Robert R. Reed,	"
C. M. South,	Sewickley, Pa.
W. G. Phelps,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$ 6,081 07	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	\$35,824 86
Accounts receivable,	93 90	Subscription to capital stock, ..	400 00
Deficit,	49 89		
Total,	\$36,224 86	Total,	\$36,224 86

BANGOR AND PORTLAND TRACTION COMPANY.

Date of charter: May 26, 1904.

OFFICERS.

Name.	Official Address.
B. F. Dillard, President,	East Bangor, Pa.
Geo. Rasely, Secretary,	Mt. Bethel, Pa.
John I. Miller, Treasurer,	Portland, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dillard,	East Bangor, Pa.
Wm. Bray,	"
Joshua Bray,	"
Geo. H. Mutton,	"
R. J. Gruver,	Mt. Bethel, Pa.
John I. Miller,	Portland, Pa.
J. I. Johnson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$264,357 42	Capital stock, common,	\$130,000 00
Current assets as follows:		Funded debt,	130,000 00
Cash,	468 74	Current liabilities as follows:	
		Accounts payable,	742 95
		Reserves, surplus June 30, 1906,	3,199 30
		Surplus,	884 01
Total,	\$264,826 16	Total,	\$264,826 16

BATES STREET RAILWAY COMPANY.

Date of charter: November 12, 1902.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
C. S. Mitchell,	Pittsburg, Pa.
J. L. Foster,	"
W. B. Carson,	"
S. L. Tone,	"
W. G. Whittinger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$106,561 07	Capital stock, common,	\$9,000 00
		Current liabilities as follows:	
		Accounts payable,	97,561 07
Total,	\$106,561 07	Total,	\$106,561 07

BEAVER VALLEY TRACTION COMPANY.

Date of charter: June 29, 1891.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
S. L. Tone,	"
W. B. Carson,	"
C. S. Mitchell,	"
J. L. Foster,	"
J. M. Buchanan,	Beaver, Pa.
Theodore P. Simpson,	Beaver Falls, Pa.
Wm. Redwood Wright,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,415,620 46	Capital stock, common,	\$1,075,000 00
Construction and equipment, leased lines,	43,501 28	Funded debt,	1,500,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other com- panies,	254,282 04	Loans and notes payable,	49,000 00
Current assets as follows:		Accounts payable,	14,294 18
Cash,	5,008 71	Accrued liabilities as follows:	
Accounts receivable,	15,591 05	Taxes accrued and not yet due,	7,882 80
Material and supplies,	10,078 36	Interest on funded debt accrued and not yet due,	15,145 83
Prepaid accounts,	3,436 88	Surplus,	86,190 97
Total,	\$2,747,513 78	Total,	\$2,747,513 78

BEN AVON AND EMSWORTH STREET RAILWAY COMPANY.

Date of charter: June 17, 1903.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
S. L. Tone,	Pittsburg, Pa.
W. B. Carson,	"
C. S. Mitchell,	"
J. L. Foster,	"
James D. Callery,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$336,678 57	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	300,000 00
Bills receivable,	13,326 43		
Total,	\$400,000 00	Total,	\$400,000 00

BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Date of charter: February 6, 1890.

Operated by the Lehigh Valley Transit Company.

OFFICERS.

Name.	Official Address.
Harry C. Trexler, President,	Allentown, Pa.
E. M. Young, Vice President,	"
Chas. N. Wagner, Secretary and Treasurer,	"
W. S. Hall, General Manager,	"

DIRECTORS.

Name.	Residence.
Harry C. Trexler,	Allentown, Pa.
E. M. Young,	"
Chas. N. Wagner,	"
C. M. Walter,	"
A. S. Keck,	"
G. A. Schnebell,	Nazareth, Pa.
Truman M. Dodson,	Bethlehem, Pa.
George H. Wollé,	"
Clarence A. Wollé,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$150,000 00
		Funded debt,	150,000 00
Total,	\$300,000 00	Total,	\$300,000 00

BIRDSBORO STREET RAILWAY COMPANY.

Date of charter: July 29, 1902.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
T. W. Grocket, Jr., Secretary and Treasurer, ..	515 M. & M. Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Walter A. Rigg,	Reading, Pa.
Remi Remont,	Philadelphia, Pa.
W. S. Bell,	"
W. A. Rosen,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$514,718 72	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	250,000 00
Cash,	286 28	Current liabilities as follows:	
		Accounts payable,	15,000 00
Total,	\$515,000 00	Total,	\$515,000 00

BLUE RIDGE TRACTION COMPANY.

Date of charter: April 11, 1903.

OFFICERS.

Name.	Official Address.
Jay S. Moyer, President,	Bethlehem, Pa.
Raymond W. Lentz, Secretary,	Allentown, Pa.
A. N. Brown, Treasurer,	Bethlehem, Pa.
H. F. Weaver, Superintendent,	Danielsville, Pa.

DIRECTORS.

Name.	Residence.
Jay S. Moyer,	Bethlehem, Pa.
R. W. Lentz,	Allentown, Pa.
A. S. Haines,	Slatington, Pa.
A. J. Kern,	
A. N. Brown,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$485,892 39	Capital stock, common,	\$200,000 00
Current assets as follows:		Funded debt,	250,000 00
Cash,	218 33	Current liabilities as follows:	
Accounts receivable,	733 72	Loans and notes payable,	20,744 82
Material and supplies,	2,248 97	Accounts payable,	41,086 09
Deficit,	23,051 10	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	220 00
		Miscellaneous interest accrued	
		and not yet due,	88 60
Total,	\$512,139 51	Total,	\$512,139 51

BUFFALO AND LAKE ERIE TRACTION COMPANY.

Date of charter: December 23, 1906.

OFFICERS.

Name.	Official Address.
Joseph B. Mayer, President,	906 Hanover Building, New York City.
Marshall J. Dodge, Secretary and Treasurer, ..	40 Wall St., New York City.
T. C. Cherry, Superintendent,	Erie, Pa.
J. C. Calisch, General Manager,	530 Bristone Building, Buffalo, N. Y.

DIRECTORS.

Name.	Residence.
Joseph B. Mayer,	7th Ave. and 57th St., New York City.
Peter C. Schutrum,	201 W. 107th Street, New York City.
James A. Byrne,	351 W. 53d Street, New York City.
L. B. Grant,	174 Gates Avenue, Brooklyn, N. Y.
W. J. Bagnell,	531 Eastern Parkway, Brooklyn, N. Y.
Arthur McCausland,	317 W. 56th Street, New York City.
A. N. Clark,	Philadelphia, Pa.
Henry Gross,	"
Rodman E. Griscon,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$13,147,123 34	Capital stock, preferred,	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common,	5,000,000 00
Stocks and bonds of other companies,	760,093 95	Funded debt,	6,500,000 00
Waldameer Company,	82,259 84	Real estate mortgages,	1,500 00
Current assets as follows:		Current liabilities as follows:	
Cash,	89,410 58	Accounts payable,	40,863 73
Accounts receivable,	15,421 90	Matured interest on funded debt unpaid,	66,624 91
Material and supplies,	14,057 48	Miscellaneous matured interest, unpaid,	46 18
Prepaid accounts,	8,032 75	Accrued liabilities as follows:	
Sinking and other special funds,	18,686 22	Taxes accrued and not yet due,	8,426 06
Deficit,	3,562 08	Accrued sinking fund reserve, ..	21,186 21
Total,	\$14,133,647 09	Total,	\$14,133,647 09

BUTLER PASSENGER RAILWAY COMPANY.

Date of charter: June 22, 1890.

OFFICERS.

Name.	Official Address.
George Heard, President,	Pittsburg, Pa.
G. F. Batchelder, Secretary,	"
George Heard, Treasurer,	"
W. H. Pape, Manager,	Butler, Pa.

DIRECTORS.

Name.	Residence.
George Heard,	Pittsburg, Pa.
Geo. E. Tener,	"
G. F. Batchelder,	"
H. S. Evans,	"
Jno. C. Reilly,*	"

*Deceased; place not filled.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$946,270 69	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	500,000 00
Cash,	3,984 95	Current liabilities as follows:	
Material and supplies,	12,500 00	Loans and notes payable,	72,000 00
		Accounts payable,	50,920 03
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	12,500 00
		Miscellaneous interest accrued	
		and not yet due,	2,160 00
		Reserves,	5,317 22
		Surplus,	69,858 39
Total,	\$962,755 64	Total,	\$962,755 64

CARBON STREET RAILWAY COMPANY.

Date of charter: October 27, 1904.

OFFICERS.

Name.	Official Address.
H. E. Crilly, President,	Allentown, Pa.
J. M. Dreisbach, Secretary and Treasurer,	Mauch Chunk, Pa.
A. H. Bowman, Superintendent,	"

DIRECTORS.

Name.	Residence.
H. C. Trexler,	Allentown, Pa.
H. E. Crilly,	"
A. S. Keck,	"
A. C. Godshall,	Lansdale, Pa.
T. A. Snyder,	Lehighon, Pa.
J. M. Dreisbach,	Mauch Chunk, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$455,065 19	Capital stock, common,	\$354,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	1,031 05	Current liabilities as follows:	
Bills receivable,	75 00	Loans and notes payable,	3,000 00
Accounts receivable,	170 25	Accounts payable,	3,050 43
Material and supplies,	1,634 42	Pay rolls,	948 25
Office furniture,	214 41	Suspense account,	91 84
Deficit,	2,900 20		
Total,	\$461,090 52	Total,	\$461,090 52

CARBONDALE RAILWAY COMPANY.

Date of charter: March, 1900.

Operated by Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Building, Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer,	Scranton, Pa.
Frank Caum, General Manager,	

DIRECTORS.

Name.	Residence.
William F. Harrity,	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine,	506 Philadelphia Bank Building, Phila., Pa.
E. C. Miller,	304 Chestnut Street, Philadelphia, Pa.
J. J. Sullivan,	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley,	" "
C. L. S. Tingley,	" "
Walter W. Perkins,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$898,059 25	Capital stock, common,	\$450,000 00
Open accounts,	1,940 75	Funded debt,	450,000 00
Total,	\$900,000 00	Total,	\$900,000 00

CARLISLE AND MECHANICSBURG STREET RAILWAY COMPANY.

Date of charter: August, 1904.

Operated by the Valley Traction Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
M. C. Kennedy,	Chambersburg, Pa.
C. M. Davison,	"
J. B. Hoyer,	"
H. A. Riddle,	"
Thos. B. Kennedy,	"
Walter K. Sharpe,	"
L. S. Sadler,	Carlisle, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$25,000 00	Capital stock, common,	\$25,000 00
Total,	\$25,000 00	Total,	\$25,000 00

CARLISLE AND MOUNT HOLLY RAILWAY COMPANY.

Date of charter: July 24, 1900.

OFFICERS.

Name.	Official Address.
T. M. Nelson, President,	Chambersburg, Pa.
Frank A. Zimmerman, Sec'y and Treasurer, ..	"
Daniel Franciscus, Superintendent,	Mount Holly Springs, Pa.

DIRECTORS.

Name.	Residence.
T. M. Nelson,	Chambersburg, Pa.
Patrick Russ,	Harrisburg, Pa.
A. Howard Nelson,	Atlantic City, N. J.
C. H. Mullin,	Mount Holly Springs, Pa.
William Alexander,	Chambersburg, Pa.
Frank A. Zimmerman,	"
James H. Worden,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$228,022 30	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	3,030 80	Current liabilities as follows:	
Material and supplies,	1,374 51	Loans and notes payable,	4,000 00
		Reserves,	28,427 61
Total,	\$232,427 61	Total,	\$232,427 61

CATHARINE AND BAINBRIDGE STREETS RAILWAY COM-
PANY.

Date of charter: May 14, 1889.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, John B. Peddle, Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
J. J. Sullivan, Geo. D. Widener, Jno. B. Parsons, Jos. E. Widener, Wm. H. Shelmerdine,	Philadelphia, Pa. " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Current assets as follows: Cash,	\$783,350 24 2,786 19	Capital stock, common, Funded debt, Due lessee company, Profit and loss,	\$400,000 00 150,000 00 234,698 25 438 18
Total,	\$785,136 43	Total,	\$785,136 43

CEDAR AVENUE STREET RAILWAY COMPANY.

Date of charter: June 14, 1901.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
S. L. Tone,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"
C. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$42,498 29	Capital stock, common,	\$400 00
		Current liabilities as follows:	
		Accounts payable,	42,098 29
Total,	\$42,498 29	Total,	\$42,498 29

CENTENNIAL PASSENGER RAILWAY COMPANY.

Date of charter: May 20, 1889.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
J. J. Sullivan,	"
Wm. H. Shelmerdine,	"
Geo. D. Widener,	"
Jos. E. Widener,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,902 72	Capital stock, common,	\$15,000 00
Current assets as follows:		Due for construction,	11,269 34
Cash and construction,	13,557 95	Surplus,	191 33
Total,	\$26,460 67	Total,	\$26,460 67

CENTRE AND CLEARFIELD STREET RAILWAY COMPANY.

Date of charter: June 13, 1901.

OFFICERS.

Name.	Official Address.
James Passmore, President,	Phillipsburg, Pa.
H. O. Crain, Secretary and Treasurer,	"
Harry Beck, Superintendent,	"

DIRECTORS.

Name.	Residence.
James Passmore,	Phillipsburg, Pa.
C. H. Rowland,	"
H. W. Hughes,	Drane, Pa.
W. C. Stephens,	Clearfield, Pa.
J. H. Turnbach,	Phillipsburg, Pa.
Harry Beck,	"
H. O. Crain,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$444,793 98	Capital stock, preferred,	\$312,300 00
Current assets as follows:		Funded debt,	492,500 00
Cash,	1,314 20	Current liabilities as follows:	
Accounts receivable,	2,360 16	Loans and notes payable,	11,000 00
Material and supplies,	4,829 74	Accounts payable,	5,578 97
Deficit,	368,060 89		
Total,	\$821,378 97	Total,	\$821,378 97

CENTRAL PENNSYLVANIA TRACTION COMPANY.

Date of charter: July 9, 1903.

DIRECTORS.

Name.	Official Address.
F. B. Musser, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"
F. M. Davis, Superintendent,	"

OFFICERS.

Name.	Residence.
Edw. Bailey,	Harrisburg, Pa.
E. C. Felton,	Philadelphia, Pa.
J. M. Cameron,	Harrisburg, Pa.
E. Z. Wallower,	"
A. G. Knisely,	"
H. A. Kelker,	"
James Russ,	"
F. E. Walz,	"
B. F. Meyers,	"
E. W. S. Parthemore,	"
Geo. W. Reilly,	"
H. Cohen,	"
S. F. Dunkle,	"
W. H. Seibert,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$849,606 98	Capital stock, common,	\$619,640 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies,	175,108 69	Loans and notes payable,	212,074 00
Current assets as follows:		Accounts payable,	87,393 64
Cash,	17,641 50	Miscellaneous,	6,876 73
Accounts receivable,	9,857 85	Accrued liabilities as follows:	
Material and supplies,	9,988 08	Taxes accrued and not yet due,	44,408 85
		Interest on funded debt accrued and not yet due,	3,000 00
		Reserves,	45,000 00
		Surplus,	44,309 83
Total,	\$1,062,198 05	Total,	\$1,062,198 05

CENTRAL TRACTION COMPANY.

Date of charter: December 21, 1888.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
S. L. Tone,	"
C. J. Braun, Jr.,	"
C. S. Mitchell,	"
W. B. Carson,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,545,021 92	Capital stock, common,	\$1,500,000 00
Other permanent investments as follows:		Funded debt,	500,000 00
Stocks and bonds of other companies,	125,000 00	Current liabilities as follows:	
Deficit,	330,233 74	Accounts payable,	255 66
Total,	\$2,000,255 66	Total,	\$2,000,255 66

CHAMBERSBURG AND GETTYSBURG ELECTRIC RAILWAY
COMPANY.

Date of charter: December 4, 1900.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
D. B. Fretz, Superintendent,	"

DIRECTORS.

Name.	Residence.
M. C. Kennedy,	Chambersburg, Pa.
C. M. Davison,	"
J. B. Hoyer,	"
Thos. B. Kennedy,	"
H. A. Riddle,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$416,195 53	Capital stock, common,	\$225,000 00
Other permanent investments as follows:		Funded debt,	225,000 00
Stocks and bonds of other companies,	33,804 47	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	30,061 25
Cash,	3,247 55		
Accounts receivable,	4,407 81		
Deficit,	22,405 89		
Total,	\$480,061 25	Total,	\$480,061 25

CHAMBERSBURG, GREENCASTLE AND WAYNESBORO
STREET RAILWAY COMPANY.

Date of charter: June 17, 1901.

OFFICERS.

Name.	Official Address.
Geo. B. Beaver, President,	Waynesboro, Pa.
H. B. McNulty, Secretary,	Chambersburg, Pa.
D. Maurice Wertz, Treasurer,	Waynesboro, Pa.
J. F. Geiser, Superintendent,	"

DIRECTORS.

Name.	Residence.
R. W. Ramsay,	Chambersburg, Pa.
David Maclay,	"
A. Nevin Pomeroy,	"
H. B. McNulty,	"
J. J. Oller,	Waynesboro, Pa.
J. E. Rohrer,	"
D. M. Good,	"
J. W. Warehime,	"
E. C. Stull,	"
M. E. Sollenberger,	"
W. L. Minick,	"
D. M. Wertz,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$294,435 15	Capital stock, preferred,	\$150,000 00
Other permanent investments as follows:		Capital stock, common,	150,000 00
Stocks and bonds of other companies,	89,828 33	Funded debt,	250,000 00
Current liabilities as follows:		Current liabilities as follows:	
Cash,	91 95	Loans and notes payable,	12,500 00
Accounts receivable,	125 81	Accounts payable,	2,289 10
Material and supplies,	2,550 29	Miscellaneous,	8,937 89
Franchise,	197,000 00	Surplus,	10,304 54
Total,	\$584,031 53	Total,	\$584,031 53

CHESTER STREET RAILWAY COMPANY.

Date of charter: July 18, 1883.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
J. Frank Black, President, Wm. B. Harvey, Secretary and Treasurer,	Chester, Pa. "

DIRECTORS.

Name.	Residence.
J. Frank Black, Robert Wetherill, Richard Wetherill, William S. Blakeley, William B. Broomall, George B. Lindsay, George C. Hetzel,	Chester, Pa. " " " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Current assets as follows: Cash,	\$150,000 00 741 63	Capital stock, common, Surplus,	\$150,000 00 741 63
Total,	\$150,741 63	Total,	\$150,741 63

CHESTER, DARBY AND PHILADELPHIA RAILWAY COMPANY.

Date of charter: June 20, 1892.

Operated by Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell,	" "
Remi Remont,	" "
Richard Wetherill,	Chester, Pa.
J. F. Black,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$225,000 00	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	125,000 00
Cash,	676 49	Reserves,	676 49
Total,	\$225,676 49	Total,	\$225,676 49

CHESTER AND DELAWARE STREET RAILWAY COMPANY.

Date of charter: April 29, 1898.

Operated by Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Groomett, Jr., Secretary and Treasurer,	515 M. & M. Building, Philadelphia, Pa. " "

DIRECTORS.

Name.	Residence.
John A. Rigg, Wm. S. Bell, W. A. Rosen, R. N. Carson, Remi Remont,	515 M. & M. Building, Philadelphia, Pa. " " " " " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$50,000 00	Capital stock, common,	\$50,000 00
Total,	\$50,000 00	Total,	\$50,000 00

- CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY.

Date of charter: April 12, 1892.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
George B. Lindsay,	"
John A. Rigg,	Philadelphia, Pa.
Wm. S. Bell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	939 34	Surplus,	939 34
Total,	\$200,939 34	Total,	\$200,939 34

CHESTER TRACTION COMPANY.

Date of charter: April 23, 1894.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., 3d & Chestnut Sta., Phila.
T. W. Grookett, Jr., Secretary and Treasurer,	"
A. G. Jack, General Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. & M. Bldg., 3d & Chestnut Sta., Phila.
Wm. M. S. Bell,	"
Robert N. Carson,	"
R. Nelson Buckley,	"
Richmond L. Jones,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,091,715 48	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Funded debt,	250,000 00
Stocks and bonds of other companies,	200,108 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	24,248 26
Cash,	5,563 24	Sundries,	592,908 06
Accounts receivable,	12,226 14	Accrued liabilities as follows:	
Material and supplies,	3,717 10	Taxes accrued and not yet due,	3,806 12
Prepaid accounts,	2,469 90	Interest on funded debt accrued and not yet due,	2,068 33
Additions and betterments on leased lines,	114,119 76	Surplus,	56,892 86
Total,	\$1,429,919 63	Total,	\$1,429,919 63

CITIZENS CLEARFIELD AND CAMBRIA STREET RAILWAY
COMPANY.

Date of charter: May 10, 1894.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Jos. E. Widener,	"
Chas. O. Kruger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$30,003 00	Capital stock, preferred,	\$8,000 00
Current assets as follows:		Due lessee company for additions	
Cash and current assets,	6,000 00	and betterments,	30,003 00
Total,	\$36,003 00	Total,	\$36,003 00

CITIZENS EAST END RAILWAY COMPANY.

Date of charter: May 10, 1894.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Weldner,	"
Jos. E. Weldner,	"
Chas. O. Kruger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$55,007 50	Capital stock, common,	\$15,000 00
Current assets as follows:		Additions and betterments,	55,007 50
Cash and current assets,	15,000 00		
Total,	\$70,007 50	Total,	\$70,007 50

CITIZENS PASSENGER RAILWAY COMPANY.

Date of charter: April 18, 1887.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Groomett, Jr., Secretary and Treasurer,	515 M. & M. Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg, Wm. S. Bell, N. H. Larzelere, Horace C. Jones,	Philadelphia, Pa. Norristown, Pa. Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$162,729 69	Capital stock, common,	\$79,520 00
Current assets as follows:		Funded debt,	80,000 00
Cash,	178 29	Current liabilities as follows:	
		Dividends unpaid,	118 06
		Surplus,	3,269 92
Total,	\$163,907 98	Total,	\$163,907 98

CITIZENS PASSENGER RAILWAY COMPANY OF PHILA-
DELPHIA.

Date of charter: March 25, 1858.

Operated by the Philadelphia Rapid Transit.

OFFICERS.

Name.	Official Address.
Charles E. Ellis, President,	1430 North Broad Street.
Wm. F. Kling, Secretary and Treasurer,	1201 Chestnut Street.

DIRECTORS.

Name.	Residence.
Chas. E. Ellis,	1430 North Broad Street.
John H. Sloan,	714 Franklin Building.
Frank H. Ellis,	500 Bullitt Building.
Richard M. Hartley,	"
Isidore P. Strittmatter,	999 North Sixth Street.
Abraham L. English,	422 Walnut Street.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, preferred,	\$500,000 00
Total,	\$500,000 00	Total,	\$500,000 00

CITIZENS' TRACTION COMPANY, OIL CITY, PA.

Date of charter: May 23, 1902.

OFFICERS.

Name.	Official Address.
Joseph Seep, President,	Oil City, Pa.
W. B. Filson, Secretary and Treasurer,	"
John O'Shea, Superintendent,	"

DIRECTORS.

Name.	Residence.
Joseph Seep,	Oil City, Pa.
John S. Newbold,	Philadelphia, Pa.
William Hasson,	Oil City, Pa.
D. J. Geary,	"
Charles O. Day,	29 Broadway, New York.
Frank O. Day,	Oil City, Pa.
P. C. Boyle,	"
D. T. Borland,	"
J. F. Heepward,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,351,557 26	Capital stock, preferred,	\$1,000,000 00
Other permanet investments as follows:		Capital stock, common,	1,000,000 00
Stocks and bonds of other companies,	197,605 00	Funded debt,	750,000 00
Depreciation,	863,957 62	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	1,500 00
Cash,	26,930 33	Accounts payable,	39,434 70
Accounts receivable,	133,015 72	Unclaimed wages,	135 69
Material and supplies,	1,442 84	Sale scrap and real estate,	14,607 40
Prepaid accounts,	1,450 10	Accrued liabilities as follows:	
Deficit,	262,596 08	Miscellaneous interest accrued and not yet due,	1,518 78
		Ticket sales, 5 cent tickets,	66 05
		Ticket sales, 2½ cent tickets,	70 88
		Surplus,	\$1,221 50
Total,	\$2,838,554 95	Total,	\$2,838,554 95

CITIZENS' TRACTION COMPANY OF PITTSBURG.

Date of charter: July 6, 1887.

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
H. S. A. Stewart, President,	Pittsburg, Pa.
John G. Bright, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
James J. Donnell,	Pittsburg, Pa.
John B. Jackson,	"
H. S. A. Stewart,	"
Melchoir S. Belzhooover,	Ardaley-on Hudson.
Nathaniel Holmes,	Pittsburg, Pa.
Wm. Munhall,	"
A. H. Childs,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,628,900 23	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	2,192,664 93	Real estate mortgages,	30,000 00
Current assets as follows:		Surplus,	659,809 48
Cash,	7,895 19		
Accounts receivable,	1,339 29		
Material and supplies,	25,959 84		
Real estate mortgages,	333,050 00		
Total,	\$5,189,809 48	Total,	\$5,189,809 48

CLAIRTON STREET RAILWAY COMPANY.

Date of charter: May 5, 1904.

OFFICERS.

Name.	Official Address.
W. H. Smith, President,	1924 Frick Building, Pittsburg, Pa.
Wm. A. Carr, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
W. H. Smith,	Pittsburg, Pa.
Wm. Watson Smith,	"
Wm. A. Carr,	"
F. W. McElroy,	"
W. H. Morrison,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$31,307 16	Capital stock, common,	\$30,000 00
Current assets as follows:		Surplus,	1,772 96
Cash,	465 80		
Total,	\$31,772 96	Total,	\$31,772 96

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Date of charter: March 10, 1899.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
W. E. Harrington, Vice President,	"
F. B. Lasher, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
W. S. Bryant,	Schuylkill Haven, Pa.
P. G. Gossler,	New York.
K. B. Thornton,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$45,000 00	Capital stock, common,	\$15,000 00
		Funded debt,	30,000 00
Total,	\$45,000 00	Total,	\$45,000 00

COATESVILLE TRACTION COMPANY.

Date of charter: May 2, 1904.

OFFICERS.

Name.	Official Address.
Meyer Schamberg, President,	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice, Secretary,	"
Geo. D. Woodside, Treasurer,	352 Bullitt Building, Philadelphia, Pa.
E. W. Gross, Superintendent,	West Chester, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schamberg,	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice,	"
A. A. Du Ban,	352 Bullitt Building, Philadelphia, Pa.
Geo. D. Woodside,	"
John F. Bruce,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$76,193 35	Capital stock, common,	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	134 41	Loans and notes payable,	5,654 59
Accounts receivable,	121 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	138 06
		Assignee Tennis Const. Co.,	51,300 00
		Surplus,	13,356 11
Total,	\$76,448 76	Total,	\$76,448 76

COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: July 30, 1897.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Grookett, Jr., Secretary and Treasurer,	515 M. & M. Building, Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
John A. Rigg, Wm. S. Bell, N. H. Larzelere, Horace B. Jones,	Philadelphia, Pa. " Norristown, Pa. Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$12,071 73	Capital stock, common, Due leased company for additions and betterments,	\$2,500 00 9,571 73
Total,	\$12,071 73	Total,	\$12,071 73

COLUMBIA AND MONTOUR ELECTRIC RAILWAY COMPANY.

Date of charter: 1892.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
E. R. Sponsler, Vice President,	"
W. M. Ogelsby, Secretary and Treasurer,	"
Wm. Terwilliger, Superintendent,	Bloomsburg, Pa.

DIRECTORS.

Name.	Residence.
B. F. Meyers,	Harrisburg, Pa.
E. R. Sponsler,	"
W. M. Ogelsby,	"
John C. Wensell,	"
Wm. Smallwood,	"
C. W. Miller,	Bloomsburg, Pa.
E. B. Tustin,	"

GENERAL FALANCED SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$768,358 10	Capital stock, common,	\$375,000 00
Current assets as follows:		Funded debt,	364,000 00
Cash,	5,418 16	Current liabilities as follows:	
Accounts receivable,	34 10	Accounts payable,	9,557 45
Extraordinary repairs,	1,283 87	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,461 32
		Insurance due,	363 93
		Surplus,	24,711 53
Total,	\$775,094 23	Total,	\$775,094 23

CONESTOGA TRACTION COMPANY.

Date of charter: December 12, 1899.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Chas. B. Keller,	"
George Bullock,	40 Wall Street, New York City.
R. E. Griscom,	Land Title Building, Philadelphia, Pa.
R. S. Storrs,	40 Wall Street, New York City.
P. B. Shaw,	Williamsport, Pa.
P. E. Slaymaker,	Lancaster, Pa.
R. H. Brubaker,	"
John Hertzler,	"
E. S. Snyder,	"
J. Frederick Sener,	"
J. W. B. Bausman,	"
D. A. Howe,	Williamsport, Pa.
H. C. Schock,	Mount Joy, Pa.
T. C. Detwiler,	Lancaster, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,410,303 16	Capital stock, preferred,	\$800,000 00
Construction and equipment, leased lines,	42,683 54	Capital stock, common	3,200,000 00
Other permanent investments as follows:		Funded debt,	1,887,500 00
Stocks and bonds of other com- panies,	1,558,851 46	Real estate mortgages,	20,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,648 38	Loans and notes payable,	114,900 00
Accounts receivable,	390,709 96	Accounts payable,	92,815 41
Material and supplies,	8,291 50	Ticket liability,	874 90
Prepaid accounts,	2,010 07	Accrued liabilities as follows:	
Damage liability,	1,381 53	Taxes accrued and not yet due,	13,246 18
Contingent account,	2,764 84	Interest on funded debt accrued and not yet due,	6,687 50
Uncompleted construction,	53,963 31	Miscellaneous interest accrued and not yet due,	159 67
		Rentals accrued and not yet due,	34,796 45
		Leased lines, power accounts, ..	269,352 96
		Surplus,	31,884 68
Total,	\$6,472,097 75	Total,	\$6,472,097 75

CONNEAUT AND ERIE TRACTION COMPANY.

Date of charter: May 14, 1899.

OFFICERS.

Name.	Official Address.
Robert L. Forrest, President,	421 Chestnut Street, Philadelphia, Pa.
James M. Smith, Secretary and Treasurer,	11 North Park Row, Erie Pa.
B. E. Wallser, Manager,	" "

DIRECTORS.

Name.	Residence.
Robert L. Forrest,	421 Chestnut Street, Philadelphia, Pa.
M. M. Freeman,	State Street, Erie, Pa.
John S. Rilling,	No. 11 North Park Row, Erie, Pa.
Charles E. Flynn,	Conneaut, Ohio.
G. M. Brown,	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,761,935 88	Capital stock, common,	\$800,000 00
Other permanent investments as follows:		Funded debt,	1,179,500 00
Conneaut and Erie of Ohio,		Current liabilities as follows:	
Lake Erie and Albion,	50,000 00	Loans and notes payable,	104,334 25
Meadville, Conneaut and Albion,		Accounts payable,	4,013 48
Conneaut and Girard,	11,000 00	Ticket account,	519 13
Current assets as follows:		Wages,	1,160 36
Cash,	2,311 49	Security deposits,	150 00
Accounts receivable,	968 13	Accrued liabilities as follows:	
Material and supplies,	7,759 18	Interest on funded debt accrued	
Short account,	9 65	and not yet due,	55,766 63
Co. E. Trav. refunding bonds, ..	92,000 00		
Claims against Erie parties, ac-			
count of stock,	37,500 00		
Deficit,	181,959 57		
Total,	\$2,145,443 90	Total,	\$2,145,443 90

CONSHOHOCKEN RAILWAY COMPANY.

Date of charter: February 1, 1893.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Grookett, Jr., Secretary and Treasurer,	515 M. & M. Building, Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
John A. Rigg, Wm. S. Bell, N. H. Larzelere, Horace C. Jones,	Philadelphia, Pa. " Norristown, Pa. Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$252,082 94	Capital stock, common,	\$145,900 00
Current assets as follows:		Funded debt,	100,000 00
Accounts receivable,	8 23	Current liabilities as follows:	
		Loans and notes payable,	4,141 93
		Surplus,	2,049 23
Total,	\$252,091 16	Total,	\$252,091 16

CONSOLIDATED TRACTION COMPANY.

Date of charter: July 23, 1895.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
W. B. Carson,	"
C. S. Mitchell,	"
S. L. Tone,	"

GENERAL BALANCE SHEET. JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,598,481 10	Capital stock, preferred,	\$12,000,000 00
Other permanent investments as follows:		Capital stock, common,	15,000,000 00
Stocks and bonds of other companies,	22,328,701 01	Real estate mortgages,	30,000 00
Capital stock in treasury,	299,460 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	550,000 00
Accounts receivable,	17,329 58	Accounts payable,	1,408,132 17
Total,	\$29,243,971 69	Surplus,	255,839 52
		Total,	\$29,243,971 69

CONTINENTAL PASSENGER RAILWAY COMPANY.

Date of charter: September 3, 1873.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, Jno. B. Peddle, Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
P. A. B. Widener, Clay Kemble, Wm. J. Elliott, Geo. D. Widener, Jno. B. Parsons,	Philadelphia, Pa. " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$969,687 51	Capital stock, common,	\$580,000 00
Other permanent investments as follows:		Funded debt,	280,000 00
Stocks of other companies, ...	600,000 00	Due lessee company,	672,260 88
Current assets as follows:		Profit and loss,	87,568 41
Cash,	139 78		
Total,	\$1,569,827 29	Total,	\$1,569,827 29

CORRY AND COLUMBUS STREET RAILWAY COMPANY.

Date of charter: December 27, 1904.

OFFICERS.

Name.	Official Address.
C. P. Northrop, President,	Corry, Pa.
W. P. Obryan, Secretary,	Warren, Pa.
S. A. Orr, Treasurer,	Corry, Pa.
W. P. Obryan, Superintendent,	

DIRECTORS.

Name.	Residence.
C. P. Northrop,	Corry, Pa.
W. P. Obryan,	Warren, Pa.
S. A. Orr,	Corry, Pa.
F. J. Haggarty,	Warren, Pa.
C. W. Uhdey,	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$78,247 75	Capital stock common,	\$30,000 00
Current assets as follows:		Funded debt,	4,000 00
Cash,	382 12	Accrued liabilities as follows:	
		Loans and notes payable,	37,900 00
		Accounts payable,	4,036 81
		Miscellaneous matured interest, unpaid,	1,705 50
		Surplus,	987 53
Total,	\$78,629 87	Total,	\$78,629 87

DANVILLE AND BLOOMSBURG STREET RAILWAY COMPANY.

Date of charter: September 7, 1903.

OFFICERS.

Name.	Official Address.
F. C. Angle, President,	Danville, Pa.
W. C. Billman, Secretary,	Reading, Pa.
Chas. E. Leippe, Treasurer,	"
Wm. R. Miller, Superintendent,	Danville, Pa.

DIRECTORS.

Name.	Residence.
Thos. B. Illig,	Reading, Pa.
W. C. Billman,	"
Wm. R. Miller,	Danville, Pa.
F. P. Lauer,	Reading, Pa.
John R. Miller,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,000 00	Capital stock, common,	\$240,000 00
Current assets as follows:		Funded debt,	225,000 00
Cash,	588 89	Accrued liabilities as follows:	
Bills receivable,	45 51	Interest on funded debt accrued	
Material and supplies,	571 16	and not yet due,	8,750 00
Deficit,	2,544 44		
Total,	\$468,750 00	Total,	\$468,750 00

DARBY, MEDIA AND CHESTER STREET RAILWAY COMPANY.

Merger, June 30, 1906.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Lewis J. Levick, President, Edward J. Hasse, Secretary and Treasurer, ...	Land Title Building, Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
L. J. Levick, E. J. Hasse, R. A. Whiley, Enon M. Harris, Jr., David Wallerstein,	Land Title Building, Philadelphia, Pa. " " Darby (Delaware Co.), Pa. Land Title Building, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,740,000 00	Capital stock, common,	\$350,000 00
		Funded debt,	866,000 00
		Current liabilities as follows:	
		Notes payable, car trust,	25,000 00
Total,	\$1,740,000 00	Total,	\$1,740,000 00

DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAIL-
WAY COMPANY.

Date of charter: May 11, 1892.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grookett, Jr., Secretary and Treasurer,	Clifton Heights, Pa.
John A. Buggy,	

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
W. A. Rosen,	" "
Wm. S. Bell,	" "
Richmond L. Jones,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$432,267 84	Capital stock, common,	\$300,000 00
Current assets as follows:		Funded debt,	64,000 00
Cash,	2,889 08	Current liabilities as follows:	
Accounts receivable,	1,127 04	Accounts payable,	3,423 85
Material and supplies,	176 98	Miscellaneous,	66,416 57
Prepaid accounts,	1,052 21	Accrued liabilities as follows:	
Miscellaneous,	17,505 00	Taxes accrued and not yet due,	1,255 93
		Surplus,	19,121 80
Total,	\$455,018 15	Total,	\$455,018 15

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Date of charter: May 15, 1900.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Weldner, President,	1001 Land Title Building, Philadelphia, Pa.
Alex. Remick, Treasurer and Superintendent, ..	810 Dauphin St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Geo. D. Weldner,	Philadelphia, Pa.
W. H. Shelmerdine,	"
Alex. Remick,	"
F. G. Becker,	"
Chas. O. Kruger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$994,983 63	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	500,000 00
Cash,	151 01	Redemption of tickets,	154 50
Accounts receivable,	654 65		
Deficit,	4,365 21		
Total,	\$1,000,154 50	Total,	\$1,000,154 50

DU BOIS TRACTION COMPANY.

Date of charter: April 14, 1890.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	Du Bois, Pa.
J. H. Crissman, Secretary,	"
B. B. McCreight, Treasurer,	"
R. B. Blakeslee, Superintendent,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	Du Bois, Pa.
M. I. McCreight,	"
Chas. L. Hay,	"
Walter Hatten,	"
W. H. Cannon,	"
John E. Merris,	"
A. L. Cole,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$164,858 47	Capital stock, common,	\$50,000 00
Other permanent investments as follows:		Funded debt,	49,800 00
Stocks and bonds of other companies,	300 00	Current liabilities as follows:	
Bonds deposited with Knickerbocker Trust Co., N. Y.,	33,000 00	Loans and notes payable,	62,500 00
Current assets as follows:		Accounts payable	4,284 03
Accounts receivable,	2,027 13	Cash,	120 12
Material and supplies,	678 36	Surplus,	34,159 81
Total,	\$200,863 96	Total,	\$200,863 96

DUQUESNE TRACTION COMPANY.

Date of charter: February 21, 1890.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
W. B. Carson,	"
S. L. Tone,	"
C. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,404,439 22	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	100,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	2,404 20
Accounts receivable, ..	765 00	Surplus,	2,800 02
Total,	\$4,505,204 22	Total,	\$4,505,204 22

EAST END PASSENGER RAILWAY COMPANY.

Date of charter: June 11, 1892.

OFFICERS.

Name.	Official Address.
Jos. W. Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,235 81	Capital stock, common,	\$18,000 00
Current assets as follows:		Funded debt,	18,000 00
Cash,	2,344 82	Current liabilities as follows:	
Accounts receivable,	4,531 47	Accounts payable,	25,678 73
Deficit,	14,745 61	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	66 98
		Interest on funded debt accrued	
		and not yet due,	112 00
Total,	\$61,857 71	Total,	\$61,857 71

EASTERN PENNSYLVANIA RAILWAYS COMPANY.

Date of charter: November 2, 1891.

OFFICERS.

Name.	Official Address.
P. G. Gossler, President,	New York City.
T. F. Wickham, Secretary and Treasurer,	"
F. B. Lasher, Assistant Secretary and Treasurer,	Pottsville, Pa.
W. E. Harrington, Manager,	"

DIRECTORS.

Name.	Residence.
Herbert Coppel,	New York City.
P. G. Gossler,	"
J. G. White,	"
R. W. Martin,	"
F. H. Reed,	"
R. L. Forrest,	Philadelphia, Pa.
L. A. Riley,	"
W. L. Sheaffer,	Pottsville, Pa.
H. S. Thompson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred,	\$1,000,000 00
Stocks and bonds of other companies,	\$6,110,935 16	Capital stock, common,	5,000,000 00
Plant and franchise account, ...	740,233 17	Funded debt,	6,000,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	2,999 04	Loans and notes payable,	9,082 05
Bills receivable,	1,082,608 39	Accounts payable,	14,447 09
Accounts receivable,	216,520 97	Ticket liabilities,	1,251 25
Material and supplies,	2,688 13	Accrued liabilities as follows:	
Prepaid accounts,	2,317 94	Taxes accrued and not yet due,	4,948 87
W. A. Read depository,	17,375 48	Miscellaneous,	1,562 81
Treasury stock,	1,025,100 00	Management fee,	174 62
Treasury bonds,	2,420,000 00		
Bonds in escion,	394,000 00		
Suspense,	1,614 24		
Deficit,	15,074 17		
Total,	\$12,031,466 69	Total,	\$12,031,466 69

EASTON AND BETHLEHEM TRANSIT COMPANY.

Date of charter: July 6, 1892.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
Geo. W. Norris, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	"
R. H. Lerch,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bloren,	Philadelphia, Pa.
George W. Norris,	"
F. E. Bond,	"
W. Hinckle Smith,	"
J. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$189,661 27	Capital stock, common,	\$125,000 00
		Current liabilities as follows—	
		Loans and notes payable,	63,200 00
		Accounts payable,	1,461 27
Total,	\$189,661 27	Total,	\$189,661 27

EAST McKEESPORT STREET RAILWAY COMPANY.

Date of charter: June 28, 1899.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
C. S. Mitchel,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$505,236 21	Capital stock, preferred,	\$250,000 00
		Capital stock, common,	250,000 00
		Surplus,	5,236 21
Total,	\$505,236 21	Total,	\$505,236 21

EASTON, PALMER AND BETHLEHEM STREET RAILWAY
COMPANY.

Date of charter: June 11, 1897.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	"
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
F. E. Bond,	Philadelphia, Pa.
Geo. W. Norris,	"
W. Hinckle Smith,	"
John S. Bioren,	"
J. S. Lovering,	"
S. H. Hackett,	Easton, Pa.
H. R. Fehr,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$433,958 17	Capital stock, preferred,	\$100,000 00
		Capital stock, common,	100,000 00
		Funded debt,	200,000 00
		Current liabilities as follows:	
		Loans and notes payable,	12,624 64
		Surplus,	21,333 53
Total,	\$433,958 17	Total,	\$433,958 17

EASTON AND SOUTH BETHLEHEM TRANSIT COMPANY.

Date of charter: June 7, 1899.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
Geo. W. Norris, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	"
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bloren,	Philadelphia, Pa.
W. Hinckle Smith,	"
Geo. W. Norris,	"
F. E. Bond,	"
J. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$612,481 97	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	416,000 00
Stocks and bonds of other companies,	10,000 00	Current liabilities as follows—	
		Loans and notes payable,	10,000 00
		Accounts payable,	46,481 97
Total,	\$622,481 97	Total,	\$622,481 97

EASTON TRANSIT COMPANY.

Date of charter: March 27, 1868.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	Philadelphia, Pa.
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
W. Hinckle Smith,	"
Geo. W. Norris,	"
F. E. Bond,	"
Jos. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$974,735 71	Capital stock, common,	\$300,000 00
Construction and equipment, leased lines,	89,644 29	Funded debt,	19,800 00
Current assets as follows:		Current liabilities as follows:	
Cash,	29,887 79	Loans and notes payable,	494,479 71
Accounts receivable,	107,184 45	Accounts payable,	119,280 13
Material and supplies,	7,840 84	Dividend obligations,	180,000 00
Prepaid accounts,	2,329 11	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	6,524 00
		Interest on funded debt accrued and not yet due,	900 00
		Miscellaneous interest accrued and not yet due,	19,020 71
		Surplus,	23,617 64
Total,	\$1,161,622 19	Total,	\$1,161,622 19

EAST READING ELECTRIC RAILWAY COMPANY.

Operated by Reading Traction Company.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
William McIlvain, Secretary,	"
A. Raymond Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
J. G. Leinbach,	"
Wm. R. McIlvain,	"
Geo. W. Bard,	"
Frank P. Esterly,	"
J. A. Strohecker,	"
William McIlvain,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$124,436 50	Capital stock, common,	\$100,000 00
Real estate,	4,300 00	Funded debt,	25,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	42 49	Loans and notes payable,	2,775 00
		Surplus,	1,003 99
Total,	\$128,778 99	Total,	\$128,778 99

ELECTRIC TRACTION COMPANY.

Date of charter: May 8, 1893.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Geo. D. Weldner, Vice President,	"
Chas. O. Kruger, Secretary and Treasurer,	"
R. B. Selfridge, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
Alex. M. Fox,	"
Geo. D. Weldner,	"
M. W. Lipper,	"
Chas. E. Ellis,	"
Hasson T. Potts,	"
John L. Clawson,	"
James H. Gay,	"
John B. Parsons,	"
Geo. H. Earle, Jr.,	"
Jos. E. Widener,	"
Wm. H. Shelmerdine,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,757,944 30	Capital stock, common,	\$8,297,920 00
Other permanent investments as follows:		Funded debt,	252,100 00
Stocks and bonds of other companies,	7,200 00	Ground rent and mortgages, ..	13,264 16
Current assets as follows:		Leased lines,	135,488 81
Phila. Rapid Transit Co.,	983,214 23	Sundry advances,	7,200 00
Total,	\$8,748,358 53	Profit and loss,	12,385 56
		Total,	\$8,748,358 53

EMPIRE PASSENGER RAILWAY COMPANY.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Residence.
George D. Widener, President,	Land Title Bldg., Phila., Pa.
Alex. Rennick, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
John B. Parsons,	Land Title Bldg., Phila., Pa.
P. A. B. Widener,	" "
Jos. E. Widener,	" "
Chas. O. Kruger,	" "
Wm. H. Shelmerdine,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,638,911 31	Capital stock, common,	\$600,000 00
Current assets as follows:		Funded debt,	200,000 00
Cash,	1,782 34	Open accounts,	705,715 00
		Profit and loss,	134,978 65
Total,	\$1,640,693 65	Total,	\$1,640,693 65

EPHRATA AND ADAMSTOWN RAILWAY COMPANY.

Date of charter: September 17, 1901.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
E. T. Fraim,	Lancaster, Pa.
W. W. Griest,	"
J. S. Graybill, Jr.,	"
John Hertzler,	"
Pierce Leshner,	Reamstown, Pa.
J. F. Mentzer,	Ephrata, Pa.
P. B. Shaw,	Williamsport, Pa.
A. E. Shimp,	Reamstown, Pa.
P. E. Slaymaker,	Lancaster, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$227,447 43	Capital stock, common,	\$225,000 00
Current assest as follows:		Current liabilities as follows:	
Accounts receivable,	323 84	Accounts payable,	1,945 67
		Surplus,	825 60
Total,	\$227,771 27	Total,	\$227,771 27

ERIE ELECTRIC MOTOR COMPANY.

For six months ending Dec. 31, 1906.

Date of charter: October 8. 1888.

OFFICERS.

Name.	Official Address.
Jos. B. Mayer, President,	New York City.
Chas. H. Werner, Secretary,	"
J. C. Callish, Treasurer,	Buffalo, N. Y.
T. C. Cherry, Superintendent,	Erie, Pa.

DIRECTORS.

Name.	Residence.
H. F. Wilbor,	Erie, Pa.
Marshall J. Dodge,	New York City.
J. C. Callish,	Buffalo, N. Y.
Jos. B. Mayer,	New York City.
Chas. H. Werner,	"

GENERAL BALANCE SHEET, FOR SIX MONTHS ENDING DEC. 31, 1906.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,345,715 86	Capital stock, common,	\$1,250,000 00
Other permanent investments as follows:		Funded debt,	1,250,000 00
Stocks and bonds of other companies,	108,598 33	Real estate mortgages,	1,500 00
Waldameer Company,	61,603 16	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	134,571 76
Cash,	87,187 90	Accrued liabilities as follows:	
Accounts receivable,	15,249 53	Taxes accrued and not yet due,	3,766 10
Prepaid accounts,	2,927 89	Interest on funded debt accrued and not yet due,	10,624 91
Treasury bonds,	150,000 00	Miscellaneous interest accrued and not yet due,	55 68
Sinking and other special funds,	8,686 22	Accrued sinking fund,	15,061 21
		Sale of scrap material,	2,164 89
		Surplus,	91,224 34
Total,	\$2,758,968 89	Total,	\$2,758,968 89

ERIE ELECTRIC MOTOR COMPANY.

For six months ending June 30, 1907.

Date of charter: October 8, 1888.

Operated by Buffalo and Lake Erie Traction Company.

OFFICERS.

Name.	Official Address.
Joseph B. Mayer, President,	11 Pine St., New York.
L. B. Grant, Secretary,	3 So. William St., New York.
J. C. Callisch, Treas. and Genl. Mgr.,	530 Brisbane Bldg., Buffalo, N. Y.
T. C. Cherry, Superintendent,	Erie, Pa.

DIRECTORS.

Name.	Residence.
Joseph B. Mayer,	New York City.
Marshall J. Dodge,	"
Ashley T. Cole,	"
L. B. Grant,	"
J. C. Callisch,	Buffalo, N. Y.

GENERAL BALANCE SHEET FOR SIX MONTHS ENDING JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,345,715 88	Capital stock, common,	\$1,250,000 00
Other permanent investments as follows:		Funded debt,	1,250,000 00
Stocks and bonds of other companies,	1,154,284 14		
Total,	\$2,500,000 00	Total,	\$2,500,000 00

ERIE RAPID TRANSIT COMPANY.

Date of charter: September 11, 1906.

OFFICERS.

Name.	Official Address.
R. E. Griscom, President,	Haverford, Pa.
Henry Gross, Secretary,	Philadelphia, Pa.
Peter C. Schutrum, Treasurer,	New York City.
J. C. Calisch, General Manager,	Buffalo, N. Y.

DIRECTORS.

Name.	Residence.
R. E. Griscom,	Haverford, Pa.
J. J. Hope,	Philadelphia, Pa.
Henry Gross,	"
Albert N. Clark,	"
W. M. Canby,	"
Frank C. McCown, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,830,000 00	Capital stock, common,	\$2,330,000 00
Current assets as follows:		Funded debt,	500,000 00
Cash,	7,670 31	Current liabilities as follows:	
Accounts receivable,	5,003 64	Accounts payable,	8,062 20
Prepaid accounts,	175 17	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	219 13
		Surplus,	4,567 79
Total,	\$2,842,849 12	Total,	\$2,842,849 12

ERIE TRACTION COMPANY.

Date of charter: April 16, 1901.

OFFICERS.

Name.	Official Address.
James A. Culbertson, President,	Kenilworth, Ill.
Wm. Culbertson, Secretary,	Erie, Pa.
Chas. M. Hatch, Treasurer,	"

DIRECTORS.

Name.	Residence.
James A. Culbertson,	Kenilworth, Ill.
Wm. Culbertson,	Girard, Pa.
Wm. Spencer,	Erie, Pa.
Chas. M. Hatch,	"
Frank May,	Girard, Pa.
A. A. Culbertson,	Erie, Pa.
Chas. Culbertson,	Girard, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,115,095 12	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	440,000 00
Cash,	3,192 85	Current liabilities as follows:	
Accounts receivable,	1,905 13	Loans and notes payable,	98,700 00
Material and supplies,	10,414 71	Accounts payable, individual, ..	44,967 75
Prepaid accounts,	78 15	Matured interest on funded debt	
Agents and cond. bal.,	890 37	unpaid,	171,737 50
Deficit,	126,979 90	Rentals due and unpaid,	1'9 93
		Accounts payable,	2,711 59
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	279 46
Total,	\$1,258,546 23	Total,	\$1,258,546 23

EAST McKEESPORT STREET RAILWAY COMPANY.

Date of charter: June 28, 1899.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
C. S. Mitchel,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$505,236 21	Capital stock, preferred,	\$250,000 00
		Capital stock, common,	250,000 00
		Surplus,	5,236 21
Total,	\$505,236 21	Total,	\$505,236 21

EASTON, PALMER AND BETHLEHEM STREET RAILWAY COMPANY.

Date of charter: June 11, 1897.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	"
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
F. E. Bond,	Philadelphia, Pa.
Geo. W. Norris,	"
W. Hinckle Smith,	"
John S. Bioren,	"
J. S. Lovering,	"
S. H. Hackett,	Easton, Pa.
H. R. Fehr,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$433,958 17	Capital stock, preferred,	\$100,000 00
		Capital stock, common,	100,000 00
		Funded debt,	200,000 00
		Current liabilities as follows:	
		Loans and notes payable,	12,624 64
		Surplus,	21,333 53
Total,	\$433,958 17	Total,	\$433,958 17

EASTON AND SOUTH BETHLEHEM TRANSIT COMPANY.

Date of charter: June 7, 1899.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
Geo. W. Norris, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	"
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bloren,	Philadelphia, Pa.
W. Hinckle Smith,	"
Geo. W. Norris,	"
F. E. Bond,	"
J. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$612,481 97	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt,	416,000 00
Stocks and bonds of other companies,	10,000 00	Current liabilities as follows—	
		Loans and notes payable,	10,000 00
		Accounts payable,	46,481 97
Total,	\$622,481 97	Total,	\$622,481 97

EASTON TRANSIT COMPANY.

Date of charter: March 27, 1866.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	Philadelphia, Pa.
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
W. Hinckle Smith,	"
Geo. W. Norris,	"
F. E. Bond,	"
Jos. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$974,735 71	Capital stock, common,	\$300,000 00
Construction and equipment, leased lines,	89,644 29	Funded debt,	19,800 00
Current assets as follows:		Current liabilities as follows:	
Cash,	29,887 79	Loans and notes payable,	494,479 71
Accounts receivable,	107,184 45	Accounts payable,	119,280 13
Material and supplies,	7,840 84	Dividend obligations,	180,000 00
Prepaid accounts,	2,329 11	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	6,524 00
		Interest on funded debt accrued and not yet due,	900 00
		Miscellaneous interest accrued and not yet due,	18,020 71
		Surplus,	23,617 64
Total,	\$1,161,622 19	Total,	\$1,161,622 19

EAST READING ELECTRIC RAILWAY COMPANY.

Operated by Reading Traction Company.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
William McIlvain, Secretary,	"
A. Raymond Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
J. G. Leinbach,	"
Wm. R. McIlvain,	"
Geo. W. Bard,	"
Frank P. Esterly,	"
J. A. Strohecker,	"
William McIlvain,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$124,436 50	Capital stock, common,	\$100,000 00
Real estate,	4,300 00	Funded debt,	25,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	42 49	Loans and notes payable,	2,775 00
		Surplus,	1,003 99
Total,	\$128,778 99	Total,	\$128,778 99

ELECTRIC TRACTION COMPANY.

Date of charter: May 8, 1893.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Geo. D. Weidner, Vice President,	"
Chas. O. Kruger, Secretary and Treasurer,	"
R. B. Selfridge, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
Alex. M. Fox,	"
Geo. D. Weidner,	"
M. W. Lipper,	"
Chas. E. Ellis,	"
Hasson T. Potts,	"
John L. Clawson,	"
James H. Gay,	"
John B. Parsons,	"
Geo. H. Earle, Jr.,	"
Jos. E. Widener,	"
Wm. H. Shelmerdine,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment.	\$7,757,944 30	Capital stock, common,	\$8,297,920 00
Other permanent investments as follows:		Funded debt,	282,100 00
Stocks and bonds of other companies,	7,200 00	Ground rent and mortgages, ..	13,264 16
Current assets as follows:		Leased lines,	135,488 81
Phila. Rapid Transit Co.,	983,214 23	Sundry advances,	7,200 00
Total,	\$8,748,358 53	Profit and loss,	12,385 56
		Total,	\$8,748,358 53

DUQUESNE TRACTION COMPANY.

Date of charter: February 21, 1890.

Operated by Pittsburgh Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
W. B. Carson,	"
S. L. Tone,	"
C. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,474,439 22	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	100,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	2,404 20
Accounts receivable, ..	765 00	Surplus,	2,800 02
Total,	\$4,505,204 22	Total,	\$4,505,204 22

EAST END PASSENGER RAILWAY COMPANY.

Date of charter: June 11, 1892.

OFFICERS.

Name.	Official Address.
Jos. W. Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,235 81	Capital stock, common,	\$18,000 00
Current assets as follows:		Funded debt,	18,000 00
Cash,	2,344 82	Current liabilities as follows:	
Accounts receivable,	4,531 47	Accounts payable,	25,678 73
Deficit,	14,745 61	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	66 98
		Interest on funded debt accrued and not yet due,	112 00
Total,	\$61,857 71	Total,	\$61,857 71

DUQUESNE TRACTION COMPANY.

Date of charter: February 21, 1890.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
W. B. Carson,	"
S. L. Tone,	"
C. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,494,439 22	Capital stock, common,	\$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	100,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	2,404 20
Accounts receivable, ..	765 00	Surplus,	2,800 02
Total,	\$4,505,204 22	Total,	\$4,505,204 22

EAST END PASSENGER RAILWAY COMPANY.

Date of charter: June 11, 1892.

OFFICERS.

Name.	Official Address.
Jos. W. Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,235 81	Capital stock, common,	\$18,000 00
Current assets as follows:		Funded debt,	18,000 00
Cash,	2,344 82	Current liabilities as follows:	
Accounts receivable,	4,531 47	Accounts payable,	25,678 73
Deficit,	14,745 61	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	66 98
		Interest on funded debt accrued and not yet due,	112 00
Total,	\$61,857 71	Total,	\$61,857 71

FAIRCHANCE AND SMITHFIELD TRACTION COMPANY.

Date of charter: April 27, 1906.

OFFICERS.

Name.	Official Address.
Albert Gaddis, President,	Uniontown, Pa.
Wm. L. Gaus, Secretary and Treasurer,	"
Owen M. Jones, Superintendent,	"

DIRECTORS.

Name.	Residence.
Albert Gaddis,	Uniontown, Pa.
W. L. Dunn,	"
T. P. Jones,	"
Wm. L. Gaus,	"
H. B. Gaus,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$125,000 00	Capital stock, common,	\$125,000 00
Current assets as follows:		Current liabilities as follows:	
Accounts receivable,	3,331 80	Loans and notes payable,	1,000 00
		Accounts payable,	2,331 80
Total,	\$128,331 80	Total,	\$128,331 80

FAIRMOUNT PARK AND HADDINGTON PASSENGER RAIL-COMPANY.

Date of charter: July 23, 1882.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Isaac Blum, President, Wm. P. Sinnett, Secretary and Treasurer,	1107 Market St., Philadelphia, Pa. " " " "

DIRECTORS.

Name.	Residence.
Isaac. Blum, Geo. D. McCreary, Samuel G. Heebner. Simon J. Martin, J. Roberts Foulk, Martin V. Burton,	1107 Market St., Philadelphia, Pa. " " " " " " " " " " " " " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Other permanent investments as follows: 22 shares preferred stock, Hes-tonville, Mantua and Fair-mount Pass. Ry. Co., Current assets as follows: Cash, Total,	\$324,955 45 1,629 25 151 59 \$326,736 29	Capital stock, common, Current liabilities as follows: Accounts payable, mortgage,.. Accrued liabilities as follows: Miscellaneous, Surplus, Total,	\$300,000 00 25,000 00 11 03 1,725 26 \$326,736 29

FEDERAL STREET AND PLEASANT VALLEY PASSENGER
RAILWAY COMPANY.

Date of charter: February 20, 1868.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. H. Keech, President,	Pittsburg, Pa.
R. F. Ramsey, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburg, Pa.
W. H. Graham,	"
James D. Callery,	"
A. J. Logan,	"
S. L. Tone,	"
W. B. Carson,	"
C. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$2,650,000 00	Capital stock, common,	\$1,400,000 00
		Funded debt,	1,250,000 00
Total,	\$2,650,000 00	Total,	\$2,650,000 00

FRANKFORD AND SOUTHWARK, PHILADELPHIA CITY PAS-
SENGER RAILWAY COMPANY.

Date of charter: April 4, 1854.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	411 Bullitt Building, Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Edgar Fries,	Philadelphia, Pa
Geo. S. Gandy,	"
Frank Weckerly,	"
James H. Gay,	"
John H. Noblit,	"
Alfred P. Smith,	"
Alexander M. Fox,	"
Horace T. Potts,	"
Chas. E. Ellis,	"
M. W. Lipper,	"
James F. Sullivan,	"
John L. Clawson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,890,302 25	Capital stock, common,	\$1,875,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies,	4,540 29	Accounts payable,	4 307 00
Current assets as follows:		Surplus,	20,658 04
Cash,	5,144 50		
Total,	\$1,899,963 04	Total,	\$1,899,963 04

FRENCH POINT STREET RAILWAY COMPANY.

Date of charter: April 28, 1904.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
S. L. Tone,	"
W. B. Carson,	"
C. S. Mitchell,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$378,723 24	Capital stock, common,	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	551 92	Accounts payable,	378,508 17
Deficit,	5,233 01		
Total,	\$384,508 17	Total,	\$384,508 17

FRONT AND FIFTH STREET RAILWAY COMPANY.

Date of charter: June 6, 1902.

Operated by United Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. and M. Building, Philadelphia, Pa.
T. W. Grockett, Jr., Treasurer,	" "

DIRECTORS.

Name.	Residence.
Walter A. Rigg,	Reading, Pa.
W. S. Bell,	Philadelphia, Pa.
W. A. Rosen,	"
John A. Rigg,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$95,000 00	Capital stock, common,	\$45,000 00
		Funded debt,	50,000 00
Total,	\$95,000 00	Total,	\$95,000 00

GERMANTOWN PASSENGER RAILWAY COMPANY.

Date of charter: April 21, 1853.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Martin V. Burton, President,	318 Chestnut St., Philadelphia, Pa.
Joseph E. Borden, Secretary,	" "
Harry J. Delaney, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Meyer Seidenbach,	318 Chestnut St., Philadelphia, Pa.
Clarence B. Moore,	" "
Martin V. Burton,	" "
Henry Seidenbach,	" "
Edgar Fries,	" "
Walter H. Jorden,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$950,782 56	Capital stock, common,	\$572,880 00
Current assets as follows:		Current liabilities as follows:	
Cash,	12,725 18	Dividends unpaid,	310 87
Expense account,	2,147 50	Interest on bank balance,	2,093 12
		Maintenance of organization,....	27,000 00
		Reserves,	363,391 25
Total,	\$965,655 24	Total,	\$965,655 24

GETTYSBURG TRANSIT COMPANY.

Date of charter: December 23, 1897.

OFFICERS.

Name.	Official Address.
J. Hector McNeal, President,	Girard Building, Philadelphia, Pa.
C. Taylor Leland, Secretary and Treasurer, ..	421 Chestnut St., Philadelphia, Pa.
T. P. Turner, Superintendent,	Gettysburg, Pa.

DIRECTORS.

Name.	Residence.
C. Taylor Leland,	Newtown, Pa.
J. Hector McNeal,	Philadelphia, Pa.
Azure Frick,	Waynesboro, Pa.
Thomas Cooper,	Philadelphia, Pa.
H. A. Sage,	Easton, Pa.
N. C. Case,	Newtown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$219,700 00	Capital stock, common,	\$100,000 00
Other permanent investments as follows:		Funded debt,	110,000 00
Stocks and bonds of other companies,	317 50	Current liabilities as follows: ..	
Current assets as follows:		Loans and notes payable,	1,834 01
Cash,	20 05	Accounts payable,	1,024 54
Material and supplies,	2,000 00	Matured interest on funded debt unpaid,	42,500 00
Deficit,	34,021 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	700 00
Total,	\$256,058 55	Total,	\$256,058 55

GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: May 17, 1894.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfudge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Jos. E. Widener,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$132,951 45	Capital stock, common,	\$5,000 00
Current assets as follows:		Additions and betterments,	132,951 45
Cash and current assets,	4,844 22		
Profit and loss,	155 78		
Total,	\$137,951 45	Total,	\$137,951 45

GREEN AND COATS STREETS PHILADELPHIA PASSENGER
RAILWAY COMPANY.

Date of charter: April 21, 1858.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
James Buckman, President,	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James F. Sullivan,	Philadelphia, Pa.
Meyer Siedenbach,	"
Martin V. Burton,	"
B. Frank Hart,	"
Henry Siedenbach,	"
Edgar Fries,	"
Walter H. Jarden,	"
Clarence B. Moore,	"
L. Harrison Dulles,	"
Julius M. Siedenbach,	"
Henry N. Wessel,	"
Hiram J. Sullivan,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease,	\$258,181 43	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Real estate mortgage and ground rent,	21,916 68
Real estate,	64,235 19	Surplus,	154,605 06
Current assets as follows:			
Cash,	4,055 12		
Total,	\$326,521 74	Total,	\$326,521 74

HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

Date of charter: September 30, 1892.

OFFICERS.

Name.	Official Address.
W. H. Lanlus, President,	York, Pa.
Ellis S. Lewis, Secretary and Treasurer,	"
Robert C. Manley, Superintendent,	Hanover, Pa.

DIRECTORS.

Name.	Residence.
W. H. Lanlus,	York, Pa.
Geo. S. Billmeyer,	"
Geo. P. Smyser,	"
J. W. Stacy,	"
Ellis S. Lewis,	"
W. A. Himes,	New Oxford, Pa.
T. J. O'Neill,	Hanover, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$129,334 47	Capital stock, common,	\$30,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,923 15	Loans and notes payable,	88,000 00
Material and supplies,	866 33	Surplus,	14,123 95
Total,	\$132,123 95	Total,	\$132,123 95

HARRISBURG CITY PASSENGER RAILWAY COMPANY.

Date of charter: April 1, 1873.

Operated by the Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
Henry A. Kelker, President,	Harrisburg, Pa
Alex. Roberts, Secretary,	"
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
J. G. M. Bay,	"
Harris Cohen,	"
J. T. Ensminger,	"
David Fleming,	"
George A. Gorgas,	"
H. M. Kelly,	"
A. C. McKee,	"
H. B. Mitchell,	"
G. W. Reilly,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$125,000 00	Capital stock, common,	\$125,000 00
Other permanent investments as follows:		Reserves,	1,920 00
Stocks and bonds of other companies,	1,920 00	Surplus,	961 61
Current assets as follows:			
Cash,	961 61		
Total,	\$127,881 61	Total,	\$127,881 61

HARRISBURG AND HUMMELSTOWN STREET RAILWAY COMPANY.

Date of charter: June 19, 1901.

Operated by the Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
A. G. Knisely, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
T. G. Calder,	Harrisburg, Pa.
W. J. Calder,	"
A. G. Knisely,	"
F. B. Musser,	"
C. L. Bailey,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$242,000 00	Capital stock, common,	\$42,000 00
		Funded debt,	200,000 00
Total,	\$242,000 00	Total,	\$242,000 00

HARRISBURG AND MECHANICSBURG ELECTRIC RAILWAY
COMPANY.

Date of charter: May 7, 1892.

Operated by the Valley Traction Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
M. C. Kennedy,	Chambersburg, Pa.
C. M. Davison,	"
H. A. Riddle,	"
Thos. B. Kennedy,	"
W. K. Sharpe,	"
Irvin C. Elder,	"
J. B. Hoyer,	"
J. H. Tonge,	"
T. J. Brereton,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$289,000 00	Capital stock, common,	\$144,500 00
		Funded debt,	144,500 00
Total,	\$289,000 00	Total,	\$289,000 00

HARRISBURG TRACTION COMPANY.

Date of charter: June 18, 1895.

Operated by Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
E. Bailey, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. C. Felton,	Philadelphia, Pa.
E. Bailey,	Harrisburg, Pa.
B. F. Meyers,	"
S. F. Dunkle,	"
E. W. S. Parthemore,	"
E. Z. Wallower,	"
Geo. W. Relly,	"
T. G. Calder,	"
H. A. Kelker,	"
F. E. Walz,	"
Harris Cohen,	"
A. G. Knisely,	"
J. M. Cameron,	"
Jas. Russ,	"
W. H. Seibert,	Steelton, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$319,520 91	Capital stock, common,	\$2,100,000 00
Other permanent investments as follows:		Funded debt,	75,000 00
Stocks and bonds of other companies,	1,870,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	37,336 10
Cash,	\$1,000 00	Dividends unpaid,	63,000 00
Accounts receivable,	43 00		
Miscellaneous,	4,772 19		
Total,	\$2,275,336 10	Total,	\$2,275,336 10

HESTONVILLE, MANTUA AND FAIRMOUNT PASSENGER
RAILROAD COMPANY.

Date of charter: April 6, 1859.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	810 Dauphin St.
Wm. H. Shelmerdine, Vice President,	"
Chas. O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine,	Philadelphia, Pa.
Jeremiah J. Sullivan,	"
Jos. E. Widener,	"
Geo. D. Widener,	"
Alex. M. Fox, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,825,186 91	Capital stock, common,	\$833,281 36
Current assets as follows:	347 87	Funded debt,	1,250,000 00
Office furniture,	1,015 46	Current liabilities as follows:	
Real estate,	424,291 78	Loans and notes payable due	
Union Traction account,	204,141 29	leased lines,	100,000 00
		Accounts payable,	50 00
		Ground rents and mortgages	
		payable,	23,366 65
		Leased equipment account,	241,968 75
		Reserves,	77,316 55
Total,	\$2,524,983 31	Total,	\$2,524,983 31

HIGHLAND GROVE TRACTION COMPANY.

Date of charter: April 14. 1898.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
A. H. Bowman, Secretary,	"
S. M. Bowman, Treasurer,	"
T. H. Bowman, Superintendent,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
S. M. Bowman,	"
A. H. Bowman,	"
Arthur R. May,	"
J. M. Lyle,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$45,047 94	Capital stock, common,	\$23,000 00
Deficit,	6,375 37	Current liabilities as follows:	
		Accounts payable,	28,423 31
Total,	\$51,423 31	Total,	\$51,423 31

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: February 25, 1896.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Jos. E. Widener,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$52,928 62	Capital stock, preferred,	\$10,000 00
Current assets as follows:		Due for construction to Union	
Cash and current assets,	9,716 23	Traction Co.,	52,895 62
Profit and loss,	250 77		
Total,	\$62,895 62	Total,	\$62,895 62

HOLMESBURG, TACOMY AND FRANKFORD ELECTRIC RAILWAY COMPANY.

Date of charter: September 29, 1890.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M Bldg., 3rd & Chestnut Sts., Phila., Pa.
T. W. Grookett, Jr., Secretary and Treas.,	515 M. & M Bldg., 3rd & Chestnut Sts., Phila., Pa.
Henry Glazier, Superintendent,	Tacony, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa
W. A. Rosen,	"
John H. Catherwood,	"
D. B. C. Catherwood,	"
Richmond L. Jones,	Reading, Pa.
Wm. R. McIlvain,	"
Wm. S. Bell,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,179,367 40	Capital stock, common,	\$750,000 00
Current assets as follows:		Funded debt,	400,000 00
Cash,	6,085 83	Current liabilities as follows:	
Accounts receivable,	100 00	Accounts payable,	1,476 08
Material and supplies,	1,549 98	Miscellaneous,	37,058 91
Prepaid accounts,	1,162 12	Accrued liabilities as follows:	
Miscellaneous,	1,527 25	Taxes accrued and not yet due,	1,174 10
Deficit,	3,249 85	Interest on funded debt accrued and not yet due,	3,333 34
Total,	\$1,193,042 43	Total,	\$1,193,042 43

HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

Date of charter: June 27, 1901.

OFFICERS.

Name.	Official Address.
Matthew H. West, President,	Homestead, Pa.
L. L. Davis, Secretary,	"
J. D. Coen, Treasurer,	"
Fred. W. Thorn, Superintendent,	"

DIRECTORS.

Name.	Residence.
Louis Rott,	Homestead, Pa.
M. H. West,	"
J. B. Coen,	"
Robert McWhinney,	"
F. J. Erbeck,	"
Wm. Martin,	"
Geo. Jacobs,	"
H. W. Fairfield,	"
L. L. Davis,	"
D. S. Kennedy,	Munhall, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$158,843 67	Capital stock, common,	\$38,665 00
Other permanent investments as follows:		Funded debt,	150,000 00
Bonds unsold,	150,000 00	Real estate mortgages,	9,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	512 32	Loans and notes payable,	55,300 00
Accounts receivable,	1,060 73	Accounts payable,	1,188 78
Material and supplies,	222 00	Surplus,	6,184 94
Total,	\$310,638 72	Total,	\$310,638 72

HUMMELSTOWN AND CAMPBELLSTOWN STREET RAILWAY
COMPANY.

Date of charter: March 13, 1903.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
John E. Snyder, Secretary,	"
Wm. H. Lebkicher, Treasurer,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
John E. Snyder,	Lancaster, Pa.
Wm. H. Lebkicher,	"
C. H. Maulfair,	Annville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$189,173 49	Capital stock, common,	\$50,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash,	6,625 79		
Accounts receivable,	355 60		
Deficit,	3,845 12		
Total,	\$200,000 00	Total,	\$200,000 00

HUNTINGDON STREET CONNECTING PASSENGER RAIL-
WAY COMPANY.

Date of charter: February 15, 1894.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jno. B. Parsons,	"
Jos. E. Widener,	"
Wm. H. Shelmerdine,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$27,718 00	Capital stock, common,	\$6,000 00
Current assets as follows:		Due lessee company,	21,740 00
Cash,	22 00		
Total	\$27,740 00	Total	\$27,740 00

JEFFERSON TRACTION COMPANY.

Date of charter: December 29, 1902.

OFFICERS.

Name.	Official Address.
Geo. W. Kipp, President,	Towanda, Pa.
B. M. Clark, Secretary,	Punxsutawney, Pa.
W. E. Williams, General Superintendent,	"
D. H. Clark, Treasurer,	"

DIRECTORS.

Name.	Residence.
Geo. W. Kipp,	Towanda, Pa.
Geo. Heill,	"
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
Geo. W. Black,	Wilkinsburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$734,753 80	Capital stock, common,	\$368,000 00
Current assets as follows:		Funded debt,	368,000 00
Cash,	39,128 76	Surplus,	39,128 76
Material and supplies,	1,246 20		
Total,	\$775,128 76	Total,	\$775,128 76

JERSEY SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: April 1, 1901.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
C. B. McCullough, Secretary,	Jersey Shore, Pa.
Ernest H. Davis, Treasurer,	Williamsport, Pa.
S. D. Flough, Superintendent,	Jersey Shore, Pa.

DIRECTORS.

Name.	Residence.
R. K. Foster,	Williamsport, Pa.
Seth T. McCormick,	"
Ernest H. Davis,	"
Robert McCullough,	Jersey Shore, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$168,255 10	Capital stock, common,	\$135,600 00
Current assets as follows:		Current liabilities as follows:	
Cash,	2,395 23	Loans and notes payable,	29,500 00
		Accounts payable,	3,925 98
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	209 08
		Surplus,	1,415 27
Total,	\$170,650 33	Total,	\$170,650 33

JOHNSTOWN PASSENGER RAILWAY COMPANY.

Date of charter: May 8, 1882.

OFFICERS.

Name.	Official Address.
T. C. du Pont, President,	Wilmington, Del.
S. E. Young, Secretary,	Johnstown, Pa.
Herman Baumer, Treasurer,	"
Ed. M. du Pont, Superintendent,	"

DIRECTORS.

Name.	Residence.
T. C. duPont,	Wilmington, Del.
S. E. Young,	Johnstown, Pa.
Herman Baumer,	"
Wm. R. Thomas,	"
Percy Ailen Rose,	"
John H. Walters,	"
Jno. B. Hofgen,	Brooklyn, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$4,127,520 74	Capital stock, common,	\$2,000,000 00
Current assets as follows:		Funded debt,	1,930,000 00
Cash,	7,533 59	Current liabilities as follows:	
Bills receivable,	2,500 00	Loans and notes payable,	116,000 00
Interest,	1,342 61	Accounts payable,	2,212 52
		Dividends unpaid,	30,000 00
		Interest and taxes,	2,906 04
		Surplus,	57,778 88
Total,	\$4,138,896 94	Total,	\$4,138,896 94

KESSLER STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Date of charter: May 17, 1892.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jno. B. Parsons,	"
Jos. E. Widener,	"
Wm. H. Shelmerdine,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$24,915 31	Capital stock, common,	\$5,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	184 82	Due lessee company,	20,080 11
Total,	\$25,100 13	Profit and loss,	20 02
		Total,	\$25,100 13

KITTANNING AND COWANSHANNOCK VALLEY STREET
RAILWAY COMPANY.

Date of charter: December 13, 1901.

Operated by Walter Morris, Receiver.

OFFICERS.

Name.	Official Address.
Charles Dunbar, President,	Allegheny, Pa.
Henry B. Schall, Vice President,	Walk Chalk, Pa.
Geo. S. Carothers, Secretary,	Allegheny, Pa.
Charles Colwell, Treasurer,	Greendale, Pa.

KITTANNING AND LEECHBURG RAILWAYS COMPANY

Date of charter: May 26, 1904.

OFFICERS.

Name.	Official Address.
F. A. Moesta, President,	Kittanning, Pa.
Jas. McCullough, Jr., Secretary and Treasurer,	"
F. A. Moesta, Superintendent,	"

DIRECTORS.

Name.	Residence.
F. A. Moesta,	Kittanning, Pa.
Jas. McCullough, Jr.,	"
Chas. J. Moesta,	"
John A. Fox,	"
Henry E. Fox,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$774,062 51	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	27,500 00
Material and supplies,	3,500 00	Current liabilities as follows:	
		Loans and notes payable,	212,912 54
		Accounts payable,	4,667 41
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	235 00
		Miscellaneous interest accrued	
		and not yet due,	68 75
		Surplus,	32,178 81
Total,	\$777,562 51	Total,	\$777,562 51

KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Date of charter: June 1, 1892.

Operated by Allentown and Reading Traction Company.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
John M. Frame, Secretary and Treasurer,	"
I. S. Ruth, Superintendent,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
John R. Miller,	Reading, Pa.
R. L. Jones,	"
Geo. B. Schaeffer,	"
John A. Rigg,	"
John M. Fraine,	"
Leed T. Custer,	"
W. A. Rosen,	"
Sol. K. Hoffman,	Hamburg, Pa.
F. R. Wagner,	"
W. D. Mohn,	Mohnton, Pa.
Walter A. Rigg,	Reading, Pa.
Vincent S. Seltzer,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$400,000 00	Capital stock, common,	\$200,000 00
		Funded debt,	200,000 00
Total,	\$400,000 00	Total,	\$400,000 00

LACKAWANNA VALLEY TRACTION COMPANY.

Date of charter: July 20, 1894.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Bldg., Phila., Pa.
H. J. Crowley, Vice President,	" " "
C. L. S. Tingley, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan,	904-913 Witherspoon Bldg., Phila., Pa.
H. J. Crowley,	" " "
Wm. F. Harrity,	2015 Land Title Building, Phila., Pa.
Wm. H. Shelmerdine,	506 Phila. Bank Bldg., Philadelphia, Pa.
E. C. Miller,	314 Chestnut St., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$502,517 77	Capital stock, common,	\$400,000 00
Deficit,	12,482 23	Funded debt,	115,000 00
Total,	\$515,000 00	Total,	\$515,000 00

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Date of charter: March 24, 1891.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
H. C. Harner,	Lancaster, Pa.
George Steinman,	"
P. E. Slaymaker,	"
T. C. Detwiler,	"
J. W. B. Bausman,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$262,500 00	Capital stock, preferred,	\$37,500 00
Current assets as follows:		Funded debt assumed by Cones-	
Cash,	236 23	toga Traction Co.,	225,000 00
		Surplus,	236 23
Total,	\$262,736 23	Total,	\$262,736 23

LANCASTER AND EASTERN STREET RAILWAY COMPANY

Date of charter: September 24, 1903.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
Joseph H. Esbenshade,	Ronk's Pa. R. F. D.
James B. Marsh,	Gap, Pa.
H. P. Brackbill,	Vintage, Pa.
Jonas Eby,	Gap, Pa.
P. B. Shaw,	Williamsport, Pa.
B. Maurice Herr,	Gap, Pa.
J. W. B. Bausman,	Lancaster, Pa.
W. W. Griest,	"
J. S. Graybill, Jr.,	"
P. E. Slaymaker,	"
J. Frederick Sener,	"
Charles B. Keller,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$451,396 79	Capital stock, common,	\$430,000 00
		Premium,	142 75
		Current liabilities as follows:	
		Accounts payable,	21,221 64
		Unclaimed wages,	6 43
		Surplus,	25 97
Total,	\$451,396 79	Total,	\$451,396 79

LANCASTER, MECHANICSBURG AND NEW HOLLAND RAIL-
WAY COMPANY.

Date of charter: May 16, 1899.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
E. T. Fraim,	"
W. W. Griest,	"
John Hertzler,	"
J. S. Graybill, Jr.,	"
P. E. Slaymaker,	"
Charles B. Keller,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$344,800 36	Capital stock, common,	\$300,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	61 37	Accounts payable,	37,128 45
		Surplus,	7,733 28
Total,	\$344,861 73	Total,	\$344,861 73

LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Date of charter: November 5, 1900.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
H. C. Boyd,	Manheim, Pa.
J. Francis Dunlap,	"
Levi S. Gross,	East Petersburg, Pa.
W. W. Griest,	Lancaster, Pa.
H. C. Harner,	"
John Hertzler,	"
E. T. Fraim,	"
Hiram Hershey,	East Petersburg, Pa.
John N. Musser,	Manheim, Pa., R. F. D. No. 1.
P. E. Slaymaker,	Lancaster, Pa.
J. S. Graybill, Jr.,	"
Charles B. Keller,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$168,971 01	Capital stock, common,	\$175,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	79 26	Accounts payable,	1,693 96
Accounts receivable,	7,620 44		
Deficit,	23 25		
Total,	\$176,693 96	Total,	\$176,693 96

LANCASTER AND QUARRYVILLE STREET RAILWAY COMPANY.

Date of charter: December 31, 1903.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
Charles A. Fondersmith, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
G. J. P. Raub,	Quarryville, Pa.
D. J. Herr,	Refton, Pa.
P. E. Slaymaker,	Lancaster, Pa.
W. B. Gontner,	"
W. W. Griest,	"
Charles A. Fondersmith,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$227,165 29	Capital stock, common,	\$225,000 00
Current assets as follows:		Premium,	220 00
Cash,	111 69	Current liabilities as follows:	
Accounts receivable,	23 80	Accounts payable,	1 822 56
		Accrued liabilities as follows:	
		Unclaimed wages,	12 57
		Surplus,	245 65
Total,	\$227,300 78	Total,	\$227,300 78

LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Date of charter: January 7, 1903.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
R. H. Brubaker,	"
W. W. Griest,	"
J. S. Graybill, Jr.,	"
John Hertzler,	"
Isaac Phengar,	Strasburg, Pa.
P. B. Shaw,	Williamsport, Pa.
P. E. Slaymaker,	Lancaster, Pa.
Charles B. Keller,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$198,647 70	Capital stock, common,	\$200,000 00
Current assets as follows:		Surplus,	334 81
Cash,	248 90		
Accounts receivable,	1,438 21		
Total,	\$200,334 81	Total,	\$200,334 81

LANCASTER AND SOUTHERN STREET RAILWAY COMPANY.

Date of charter: October 9, 1903.

OFFICERS.

Name.	Official Address.
James G. McSparran, President,	Furniss, Pa
C. A. Fon Dersmith, Secretary and Treasurer,	Lancaster, Pa.
Wm. A. Kreider, Superintendent,	Rawlinsville, Pa.

DIRECTORS.

Name.	Residence.
James G. McSparran,	Furniss, Pa.
Wm. Wohlsen,	Lancaster, Pa.
Fred. Shoff,	"
C. A. Fon Dersmith,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$105,419 29	Capital stock, common,	\$93,700 00
Current assets as follows:		Current liabilities as follows:	
Cash,	533 35	Loans and notes payable,	13,500 00
Accounts receivable,	60 18	Accounts payable,	555 00
Deficit,	1,742 18		
Total,	\$107,755 00	Total,	\$107,755 00

LANCASTER, WILLOW STREET, LAMPETER AND STRAS-
BURG RAILWAY COMPANY.

Date of charter: November 13, 1900.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
John Hertzler, Pesident,	Lancaster, Pa.
J. S. Graybill, Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
David Huber,	Willow Street, Pa., R. F. D. No. 1.
George W. Hensel,	Strasburg, Pa.
John B. Myers,	Lancaster, Pa., R. F. D. No. 7.
Isaac Phenegar,	Strasburg, Pa.
Abraham Rockafeld,	Lampeter, Pa.
John Hertzler,	Lancaster, Pa.
Jacob L. Ranck,	Strasburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$235,618 30	Capital stock, common,	\$225,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	83 30	Accounts payable,	10,417 05
		Surplus,	284 55
Total,	\$235,701 60	Total,	\$235,701 60

LANCASTER AND YORK FURNACE STREET RAILWAY COMPANY.

Date of charter: July 22, 1901.

OFFICERS.

Name.	Official Address.
Frederick Shoff, President,	Lancaster, Pa.
Jacob Hill Byrne, Secretary,	"
Amos M. Landis, Treasurer,	"
John R. Kreider, Superintendent,	Millersville, Pa.

DIRECTORS.

Name.	Residence.
Frederick Shoff,	Lancaster, Pa.
Jacob Hill Byrne,	"
Amos M. Landis,	New Danville, Pa.
John B. Myers,	"
S. T. Davis,	Lancaster, Pa.
A. B. Bausman,	Millersville, Pa.
Ell G. Reist,	Mt. Joy, Pa.
Jacob B. Harnish,	New Danville, Pa.
Martin H. Good,	Martinsville, Pa.
J. W. Gardner,	Colemanville, Pa.
John T. Brubaker,	Mount Nebo, Pa.
Paul Heine,	Lancaster, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$298,763 00	Capital stock, common,	\$170,400 00
Current assets as follows:		Current liabilities as follows:	
Cash,	786 79	Loans and notes payable,	128,000 00
Bills receivable,	905 00	Accounts payable,	9,727 02
Deficit,	8,035 53	Payments account stock subscrip-	
		tions forfeited,	200 00
		Expended for construction from	
		income,	163 30
Total,	\$308,490 32	Total,	\$308,490 32

LATROBE STREET RAILWAY COMPANY.

Date of charter: August 7, 1899.

OFFICERS.

Name.	Official Address.
W. S. Kuhn, President,	Pittsburg, Pa.
C. W. Scheck, Secretary,	"
J. B. Van Wagener, Treasurer,	"
H. D. Hershey, Superintendent,	Latrobe, Pa.

DIRECTORS.

Name.	Residence.
W. S. Kuhn,	Pittsburg, Pa.
J. B. Van Wagener,	"
C. W. Scheck,	"
A. E. Du Bois,	"
J. F. Cockburn,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$108,520 36	Capital stock, common,	\$100,000 00
Other permanent investments as follows:		Funded debt,	100,000 00
Stocks and bonds of other companies,	25,000 00	Current liabilities as follows:	
Right of way, franchises, etc.,	101,400 00	Loans and notes payable,	17,000 00
Current assets as follows:		Accounts payable,	10,703 61
Cash,	1,510 62	Surplus,	8,724 37
Total,	\$236,430 98	Total,	\$236,430 98

LEBANON VALLEY STREET RAILWAY COMPANY.

Date of charter: June 28, 1899.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Grookett, Jr., Secretary and Treasurer, Chas. H. Smith, Superintendent,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila. Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
John A. Rigg, D. B. C. Catherwood, W. S. Bell, Richmond L. Jones, W. A. Rosen, Walter A. Rigg, Wm. R. McIlvain,	Philadelphia, Pa. " " Reading, Pa. " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,029,550 41	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	500,000 00
Cash,	3,601 23	Current liabilities as follows:	
Accounts receivable,	20,100 00	Accounts payable,	981 50
Prepaid accounts,	549 80	Miscellaneous,	34,409 44
Miscellaneous,	3,775 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,379 83
		Surplus,	20,805 77
Total,	\$1,057,576 54	Total,	\$1,057,576 54

LEHIGH AVENUE RAILWAY COMPANY.

Date of charter: December 18, 1878.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
A. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine,	Philadelphia, Pa.
M. W. Lipper,	"
J. J. Sullivan,	"
Geo. D. Widener,	"
Jos. E. Weldner,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$476,050 50	Capital stock, common,	\$600,000 00
Other permanent investments as follows:			
Equipment,	70,126 47		
Current assets as follows:			
Cash,	7,070 51		
Profit and loss,	46,752 52		
Total,	\$600,000 00	Total,	\$600,000 00

LEHIGH VALLEY TRANSIT COMPANY.

Date of charter: November 3, 1905.

OFFICERS.

Name.	Official Address.
David Young, President,	Newark, N. J.
Chas. N. Wagner, Secretary and Treasurer,	Allentown, Pa.
C. M. Walter, Auditor,	"
W. S. Hall, General Manager,	"

DIRECTORS.

Name.	Residence.
Harry C. Trexler,	Allentown, Pa.
Geo. O. Albright,	"
E. M. Young,	"
Geo. H. Frazier,	Philadelphia, Pa.
Edward B. Smith,	"
William F. Harrity,	"
Chas. E. Ingersoll,	"
David Young,	Newark, N. J.
Tom. L. Johnson,	Cleveland, Ohio.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$15,391,439 64	Capital stock, preferred,	\$5,000,000 00
Other permanent investments as follows:		Capital stock, common,	3,000,000 00
Stocks and bonds of other companies,	294,101 00	Funded debt,	7,200,000 00
Current assets as follows:		Real estate mortgages,	4,010 00
Cash,	42,798 52	Current liabilities as follows:	
Accounts receivable,	38,490 72	Loans and notes payable,	\$21,920 00
Material and supplies,	113,398 46	Accounts payable,	35,927 39
Prepaid accounts,	1,310 40	Matured interest on funded debt unpaid,	28,650 00
Sinking and other special funds,	2,500 00	Employees deposits,	1,340 00
		Pay rolls,	10,622 01
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	3,293 50
		Interest on funded debt accrued and not yet due,	75,900 00
		Rentals accrued and not yet due,	10,940 83
		Surplus,	191,471 01
Total,	\$15,884,038 74	Total,	\$15,884,038 74

LEHIGH TRACTION COMPANY.

Date of charter: November 7, 1892.

OFFICERS.

Name.	Official Address.
A. Markle, President,	Hazleton, Pa.
C. J. Kirchner, Secretary,	"
N. C. Yost, Treasurer,	"
C. B. Houck, Superintendent,	"

DIRECTORS.

Name.	Residence.
A. Markle,	Hazleton, Pa.
C. W. Kline,	"
J. B. Price,	"
Henry Dryfoos,	"
Henry Dryfoos, Jr.,	"
W. H. Lawall,	"
W. C. Gayley,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$630,930 23	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	500,000 00
Stocks and bonds of other companies,	3,201 00	Park bonds,	30,000 00
Hazel Park,	7,471 61	Car barn bonds,	55,000 00
Franchises,	1,000,000 00	Current liabilities as follows:	
Current assets as follows:		Certificate of indebtedness,	140,000 00
Cash,	5,671 78	Accounts payable,	14,022 36
Bills receivable,	22,500 00	Pay roll, June,	5,392 18
Accounts receivable,	48,474 71		
Material and supplies,	4,402 66		
Sundry fixtures,	110 00		
Bonds in treasury,	15,000 00		
Deficit,	6,662 55		
Total,	\$1,744,414 54	Total,	\$1,744,414 54

LEWISBURG, MILTON AND WATSONTOWN PASSENGER
RAILWAY COMPANY.

Date of charter: September 3, 1897.

OFFICERS.

Name.	Official Address.
T. D. Rhodes, President,	30 Broad Street, New York.
H. C. Winchester, Secretary and Treasurer, ..	"
L. D. Maltby, Asst. Treas. and Secretary,	"
L. H. Mountney, Superintendent,	Milton, Pa.

DIRECTORS.

Name.	Residence.
Evans R. Dick,	30 Broad Street, New York.
H. C. Winchester,	"
T. D. Rhodes,	"
F. J. Lisman,	"
Geo. S. Graham,	1420 Chestnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,342 87	Capital stock, common,	\$150,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash	3,075 13	Current liabilities as follows:	
Material and supplies,	385 36	Accounts payable,	1,158 82
Deficit,	19,600 46	Matured interest on funded debt unpaid,	20,250 00
Total,	\$327,403 82	Total,	\$327,403 82

LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter: March 24, 1892.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
E. R. Sponsler, Secretary,	Harrisburg, Pa.
G. H. Macklin, Treasurer,	McVeytown, Pa.
C. E. Gossard, Superintendent,	Lewistown, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
A. B. Spanogle,	"
G. H. Macklin,	McVeytown, Pa.
A. A. Stevenson,	Burnham, Pa.
Wm. P. Woods,	Lewistown, Pa.
Wm. P. Stevenson,	McVeytown, Pa.
C. C. Forney,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$504,213 66	Capital stock, common,	\$150,000 00
Other permanent investments as follows:		Funded debt, bonds,	275,000 00
L. & K. Turnpike Co.,	30,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	5,000 00
Cash,	3,010 69	Surplus,	133,902 02
Accounts receivable,	1,677 67		
2d M. bonds L. & R. E. Ry. Co.,	25,000 00		
Total,	\$563,902 02	Total,	\$563,902 02

LINGLESTOWN AND BLUE MOUNTAIN STREET RAILWAY COMPANY.

Date of charter: November 15, 1906.

Operated by Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
James Cameron,	"
W. J. Calder,	"
A. G. Knisely,	"
J. J. McIlhenny,	"
Geo. McIlhenny,	"
F. B. Musser,	"
C. B. Smith,	Linglestown, Pa.
E. Z. Wallower,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$105,000 00	Funded debt,	\$105,000 00
Total,	\$105,000 00	Total,	\$105,000 00

LYKENS AND WILLIAMS VALLEY STREET RAILWAY
COMPANY.

Date of charter: December 14, 1897.

OFFICERS.

Name.	Official Address.
Louis Dellone, President,	Harrisburg, Pa.
John Oenslager, Jr., Secretary,	"
M. G. Potts, Treasurer,	"
Wm. H. Hoover, Superintendent,	Williamstown, Pa.

DIRECTORS.

Name.	Residence.
Louis Dellone,	Harrisburg, Pa.
H. D. Hemler,	"
Harrison Reigel,	"
Wm. E. Stewart,	"
John Oenslager, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$370,951 28	Capital stock, preferred,	\$188,500 00
Current assets as follows:		Capital stock, common,	174,300 00
Cash,	532 07	Current liabilities as follows:	
Material and supplies,	724 57	Loans and notes payable,	3,450 00
		Accrued liabilities as follows:	
		Taxes overdue,	662 34
		Surplus,	5,295 58
Total,	\$372,207 92	Total,	\$372,207 92

MAHONING AND SHENANGO RAILWAY AND LIGHT COMPANY.

Date of charter: May 23, 1905.

OFFICERS.

Name.	Official Address.
E. N. Sanderson, President,	52 William Street, New York.
R. Montgomery, First Vice President,	Youngstown, Ohio.
M. E. McCaskey, Second Vice President,	
Leighton Calkins, Secretary,	25 Broad Street, New York.
S. C. Rogers, Treasurer,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
Myron T. Herrick,	Cleveland, Ohio.
James Parmelee,	"
John B. Dennis,	New York, N. Y.
Murray A. Verner,	Pittsburg, Pa.
B. F. Miles,	Cleveland, O.
E. N. Sanderson,	New York, N. Y.
Simon Perkins,	Sharon, Pa.
Geo. W. Johnson,	New Castle, Pa.
Otto T. Bunard,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred,	\$4,000,000 00
Property, franchises, investments, etc.,	\$14,436,629 37	Capital stock, common,	6,000,000 00
Current assets as follows:		Funded debt,	5,129,000 00
Cash,	117,918 16	Current liabilities as follows:	
Accounts receivable,	244,617 01	Loans and notes payable,	250,000 00
Material and supplies,	46,323 33	Accounts payable,	438,757 21
Prepaid accounts,	477 65	Dividends unpaid,	23,333 34
Interest accrued on securities owned,	152,500 00	First consolidated mortgage coupon account,	46,091 76
Improvement account,	981,599 86	Cascade Park,	11,012 33
Cascade Park,	15,149 46	Accrued liabilities as follows:	
Sinking and other special funds,	14,741 11	Taxes accrued and not yet due,	2,089 98
New York Trust Co.,	106,816 76	Interest on funded debt accrued and not yet due,	84,891 73
Deficit,	78,403 64		
Total,	\$16,195,176 35	Total,	\$16,195,176 35

MEADVILLE AND CAMBRIDGE SPRINGS STREET RAILWAY COMPANY.

Date of charter: May 12, 1902.

OFFICERS.

Name.	Official Address.
Geo. S. Davis, President,	Pittsburg, Pa.
M. F. Tennis, Secretary,	"
E. H. Bair, Treasurer,	Greensburg, Pa.
T. J. Layton, Superintendent,	Cambridge Springs, Pa.

DIRECTORS.

Name.	Residence.
E. H. Bair,	Greensburg, Pa.
W. L. Lane,	"
J. C. Jamison,	"
Jas. Bryan,	Pittsburg, Pa.
Chas. Geyer,	Allegheny, Pa.
T. J. Layton,	Cambridge Springs, Pa.
Geo. S. Davison,	Pittsburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$640,579 88	Capital stock, preferred,	\$700,000 00
Current assets as follows:		Funded debt,	390,000 00
Accounts receivable,	1,004 78	Current liabilities as follows:	
Deficit,	73,137 30	Accounts payable,	300 00
		Matured interest on funded debt unpaid,	18,900 00
		Overdraft,	2,571 96
		Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	3,050 00
Total,	\$714,721 96	Total,	\$714,721 96

MEADVILLE TRACTION COMPANY.

Date of charter: May 31, 1897.

OFFICERS.

Name.	Official Address.
F. R. Shryock, President,	Meadville, Pa.
C. H. Allen, Secretary,	"
J. A. McCready, Treasurer,	"
John Allen, Superintendent,	"

DIRECTORS.

Name.	Residence.
F. R. Shryock,	Meadville, Pa.
J. J. Shryock,	"
J. A. McCready,	"
Vincent Stevens,	Pittsburg, Pa.
J. E. Barnes,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,400 00	Capital stock, preferred,	\$350,000 00
Other permanent investments as follows:		Capital stock, common,	300,000 00
Stocks and bonds of other companies,	350,000 00	Current liabilities as follows:	
Sinking and other special funds,	4,474 27	Accounts payable,	15,818 27
Deficit,	6,944 00		
Total,	\$665,818 27	Total,	\$65,818 27

MEDIA, GLEN RIDDLE AND ROCKDALE ELECTRIC STREET
RAILWAY COMPANY.

Date of charter: April 9, 1901.

Operated by Delaware County and Philadelphia Electric Railway Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Grookett, Jr., Secretary and Treasurer,	515 M. & M. Building, Philadelphia, Pa. " " " "

DIRECTORS.

Name.	Residence.
John A. Rigg, Remi Remont, W. S. Bell, R. Nelson Buckley, A. G. Jack,	515 M. & M. Building, Philadelphia, Pa. " " " " " " " " Chester, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$76,635 74	Capital stock, preferred,	\$82,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	37 25	Accounts payable,	4,573 00
Accounts receivable,	9,900 00		
Total,	\$86,573 00	Total,	\$86,573 00

MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAIL-
WAY COMPANY.

Date of charter: December 11, 1891.

Operated by Central Pennsylvania Traction Company.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
W. J. Calder, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. C. Felton,	Philadelphia, Pa.
Edward Bailey,	Harrisburg, Pa.
J. E. Rutherford,	"
Sol. Zimmerman,	Highspire, Pa.
S. Cameron Young,	Middletown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$83,537 21	Capital stock, common,	\$100,000 00
Current assets as follows:		Surplus,	468 58
Cash,	468 58		
Balance cash turned over to E. H. P. Ry. Co., to make up the \$100,000, as per lease,	16,462 79		
Total,	\$100,468 58	Total,	\$100,468 58

MONONGAHELA STREET RAILWAY COMPANY.

Date of charter: April 13, 1893.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Mellon, General Superintendent,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburg, Pa.
W. L. Mellon,	"
R. B. Mellon,	"
Geo. S. Davison,	"
W. S. Mitchell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$11,314,974 81	Capital stock, common,	\$7,000,000 00
Other permanent investments as follows:		Funded debt,	4,400,000 00
Bonds in treasury,	241,000 00	Surplus,	305,701 45
Property,	139,276 29		
Current assets as follows:			
Cash,	2,719 21		
Accounts receivable,	4,731 14		
Total,	\$11,705,701 45	Total,	\$11,705,701 45

MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

Date of charter: December 9, 1898.

OFFICERS.

Name.	Official Address.
F. P. Norris, Vice President,	Phoenixville, Pa.
James Wells Pennypacker, Secretary and Treasurer,	"
E. N. Corbin, Superintendent,	"

DIRECTORS.

Name.	Residence.
F. P. Norris,	Phoenixville, Pa.
James Wells Pennypacker,	"
J. A. G. Campbell,	Chester, Pa.
E. R. Thomas,	Royersford, Pa.
H. A. Jenks,	Phoenixville, Pa.
Harry Brower,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$195,517 14	Capital stock, common,	\$55,000 00
Cash,	316 56	Funded debt,	100,000 00
Material and supplies,	4,399 76	Current liabilities as follows:	
Deficit,	22,616 43	Loans and notes payable,	59,462 76
		Accounts payable,	7,137 13
		Matured interest on funded debt unpaid,	1,250 00
Total,	\$222,849 89	Total,	\$222,849 89

MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Date of charter: January 30, 1893.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Building, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Wm. S. Bell,	" "
N. H. Larzelere,	Norristown, Pa.
Horace C. Jones,	Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$154,917 50	Capital stock, common,	\$150,000 00
Deficit,	10,082 50	Funded debt,	15,000 00
Total,	\$165,000 00	Total,	\$165,000 00

MONTGOMERY TRACTION COMPANY.

Date of charter: July 15, 1905.

OFFICERS.

Name.	Official Address.
W. O. Hay, President,	Easton, Pa.
Geo. A. Reed, Secretary and Treasurer,	Bethlehem, Pa.
Thomas Gibson, Superintendent,	West Point, Pa.

DIRECTORS.

Name.	Residence.
Truman M. Dodson,	Bethlehem, Pa.
T. A. H. Hay,	Easton, Pa.
Garrett B. Linderman,	Bethlehem, Pa.
M. P. McGrath,	Easton, Pa.
Robert M. Petty,	Washington, N. J.
Francis Weiss,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$500,000 00	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	250,000 00
Cash,	8,763 00	Current liabilities as follows:	
Material and supplies,	63 15	Badge money deposit by em-	
		ployees,	27 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	5,729 19
		Overdraft,	77 08
		Surplus,	2,993 18
Total,	\$508,826 45	Total,	\$508,826 45

MOUNTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter: June 28, 1897.

OFFICERS.

Name.	Official Address.
T. D. Rhodes, President,	30 Broad Street, New York.
H. C. Winchester, Secretary and Treasurer, ..	Montoursville, Pa.
Richard Barratt, Superintendent,	

DIRECTORS.

Name.	Residence.
Evans R. Dick,	30 Broad Street, New York.
T. D. Rhodes,	"
F. J. Lisman,	"
H. C. Winchester,	"
George S. Graham,	1120 Chestnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$152,736 50	Capital stock, common,	\$75,000 00
Other permanent investments as follows:		Funded debt,	75,000 00
Park equipment,	201 55	Current liabilities as follows:	
Franchise,	100 00	Accounts payable,	1,174 62
Reconstruction,	2,114 32	Matured interest on funded debt unpaid,	22,500 00
Current assets as follows:			
Cash,	3,753 58		
Accounts receivable,	10,697 38		
Material and supplies,	494 25		
Deficit,	4,177 04		
Total,	\$176,674 62	Total,	\$176,674 62

MORNINGSIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: July 14, 1904.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburg, Pa.
C. S. Mitchell,	"
J. L. Foster,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$188,978 70	Capital stock, common,	\$24,000 00
Current assets as follows:		Funded debt,	200,000 00
Accounts receivable,	35,321 30	Surplus,	300 00
Total,	\$224,300 00	Total,	\$224,300 00

MT. VERNON ELECTRIC STREET RAILWAY COMPANY.

Date of charter: April 6, 1893.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Building, Philadelphia, Pa.
C. L. S. Tingley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan,	904-913 Witherspoon Building, Philadelphia, Pa.
William F. Harrity,	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine,	509 Philadelphia Bank Building, Phila., Pa.
E. C. Miller,	314 Chestnut Street, Philadelphia, Pa.
H. J. Crowley,	904-913 Witherspoon Building, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount. •	Liabilities.	Amount.
Construction and equipment,	\$24,000 00	Capital stock, common,	\$24,000 00
Total,	\$24,000 00	Total,	\$24,000 00

MOUNT WASHINGTON STREET RAILWAY COMPANY.

Date of charter: October 8, 1901.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
S. L. Tone,	Pittsburg, Pa.
C. S. Mitchell,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"
W. G. Whitlinger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,000,000 00	Capital stock, common,	\$1,500,000 00
		Funded debt,	1,500,000 00
Total,	\$3,000,000 00	Total,	\$3,000,000 00

NEW HOLLAND, BLUE BALL AND TERRE HILL STREET
RAILWAY COMPANY.

Date of charter: June 24, 1903.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
George A. Wallace,	Lancaster, Pa.
Jacob F. Seldomridge,	New Holland, Pa.
J. J. High,	Blue Ball, Pa.
J. S. Graybill, Jr.,	Lancaster, Pa.
P. E. Slaymaker,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$118,131 34	Capital stock, common,	\$120,000 00
Current assets as follows:			
Cash,	396 66		
Deficit,	1,472 00		
Total,	\$120,000 00	Total,	\$120,000 00

NEW HOMESTEAD STREET RAILWAY COMPANY.

Date of charter: June 1, 1900.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
Julian Kennedy, Vice President, Theophilus Sproul, Secretary and Treasurer,	Pittsburg, Pa. "

DIRECTORS.

Name.	Residence.
Julian Kennedy, Henry Buhl, Jr., Theophilus Sproul, Wm. M. Hall, Jr.,	Pittsburg, Pa. Allegheny, Pa. Pittsburg, Pa. "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$10,000 00	Capital stock, common,	\$10,000 00
Total	\$10,000 00	Total,	\$10,000 00

NEWTOWN RAILWAY COMPANY.

Date of charter: December 17, 1896.

Operated by Newton, Langhorne and Bristol Trolley Street Railway Company.

OFFICERS.

Name.	Official Address.
Thos. P. Chambers, President,	Newtown, Pa.
Geo. C. Worstall, Secretary,	"
A. Chambers, Treasurer,	"

DIRECTORS.

Name.	Residence.
Thos. P. Chambers,	Newtown, Pa.
A. Chambers,	"
Geo. C. Worstall,	"
Edw. H. Buckman,	"
A. W. Watson,	"
T. S. Kenderdine,	"

NEWTOWN, LANGHORNE AND BRISTOL TROLLEY STREET
RAILWAY COMPANY.

Date of charter: March 25, 1896.

OFFICERS.

Name.	Official Address.
Thos. P. Chambers, President,	Newtown, Pa.
Thos. J. Janney, Secretary,	"
A. Chambers, Treasurer,	"
Jno. W. Keener, Superintendent,	"

DIRECTORS.

Name.	Residence.
Thos. P. Chambers,	Newtown, Pa.
A. Chambers,	"
Thos. J. Janney,	"
Edw. H. Buckman,	"
Geo. C. Worstall,	"
T. S. Kenderline,	"
A. W. Watson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$243,000 00	Capital stock, common,	\$118,000 00
		Funded debt,	125,000 00
Total,	\$243,000 00	Total,	\$243,000 00

NEWTOWN AND YARDLEY STREET RAILWAY COMPANY.

Date of charter: October 17, 1901.

OFFICERS.

Name.	Official Address.
Geo. C. Worstall, President,	Newtown, Pa.
V. D. Bates, Secretary and Treasurer,	Yardley, Pa.
J. G. Honecker, General Manager,	Trenton, N. J.

DIRECTORS.

Name.	Residence.
Geo. C. Worstall,	Newtown, Pa.
C. M. Bates,	Yardley, Pa.
J. G. Honecker,	Trenton, N. J.
V. D. Bates,	Yardley, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$122,896 71	Capital stock, common,	\$50,000 00
		Current liabilities as follows:	
		New Jersey and Pennsylvania	
		Traction Co.,	72,896 71
Total,	\$122,896 71	Total,	\$122,896 71

NORTHAMPTON CENTRAL STREET RAILWAY COMPANY.

Date of charter: March 3, 1899.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President,	Philadelphia, Pa.
S. H. Sargen, Secretary and Treasurer,	"
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
W. Hinckle Smith,	"
Geo. W. Norris,	"
F. E. Bond,	"
J. S. Lovering,	"
H. R. Fehr,	Easton, Pa.
S. H. Hackett,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$89,480 27	Capital stock common	\$72,000 00
		Current liabilities as follows:	
		Loans and notes payable,	17,480 27
Total,	\$89,480 27	Total,	\$89,480 27

NORTHAMPTON TRACTION COMPANY.

Date of charter: October 13, 1902.

OFFICERS.

Name.	Official Address.
Thomas A. H. Hay President,	Easton, Pa.
Wm. O. Hay, Secretary,	"
Chester Snyder, Treasurer,	"
D. L. Beaulieu, Superintendent,	"

DIRECTORS.

Name.	Residence.
Chester Snyder,	Easton, Pa.
Wm. J. Daub,	"
F. S. Bixler,	"
A. R. Dunn,	"
M. P. McGrath,	"
S. R. Bush,	"
Wm. Bray,	East Bangor, Pa.
Wm. R. Grubb,	Bangor, Pa.
W. O. Hay,	Easton, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,006,296 95	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	394,000 00
Cash,	\$1 97	Current liabilities as follows:	
Accounts receivable,	624 65	Loans and notes payable,	90,425 55
Prepaid accounts,	113 38	Accounts payable,	10,303 88
Sinking and other special funds,	128 02	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,385 27
		Insurance accrued and not yet due,	993 72
		License accrued and not yet due,	124 00
		Surplus,	10,003 55
Total,	\$1,007,244 97	Total,	\$1,007,244 97

NORTHERN CAMBRIA STREET RAILWAY COMPANY.

Date of charter: October, 1901.

OFFICERS.

Name.	Official Address.
W. H. Denlinger, President,	Patton, Pa.
J. H. Allport, Secretary,	Barnesboro, Pa.
H. F. Bigler, Treasurer,	Clearfield, Pa.
J. L. McNellis, Superintendent,	Patton, Pa.

DIRECTORS.

Name.	Residence.
W. H. Denlinger,	Patton, Pa.
H. F. Bigler,	Clearfield, Pa.
Jas. H. Allport,	Barnesboro, Pa.
P. J. Little,	Ebensburg, Pa.
F. H. Barker,	"
C. C. Tennis,	Pittsburg, Pa.
Rembrandt Peale,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$408,635 61	Capital stock, common,	\$400,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Road and franchises,	400,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	54,000 00
Cash,	3,930 33	Accounts payable,	10,238 90
Accounts receivable,	645 00	Accrued liabilities as follows:	
Material and supplies,	1,001 68	Interest on funded debt accrued and not yet due,	1,666 66
Prepaid accounts,	1,064 10		
Deficit,	50,628 84		
Total,	\$865,905 56	Total,	\$865,905 56

NORTHERN PASSENGER RAILWAY COMPANY.

Date of charter: September 29, 1890.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
Geo. D. Widener,	"
Jos. E. Widener,	"
J. J. Sullivan,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$18,346 26	Capital stock, preferred,	\$15,000 00
Other permanent investments as follows:		Profit and loss,	91 55
Cost of equipment,	3,496 98	Sundries,	20,280 62
Current assets as follows:			
Cash,	13,528 93		
Total,	\$35,372 17	Total,	\$35,372 17

NORRISTOWN PASSENGER RAILWAY COMPANY.

Date of charter: June 23, 1884.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Groomett, Jr., Secretary,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila. " " " " " "

DIRECTORS.

Name.	Residence.
John A. Rigg, Wm. S. Bell, N. H. Larzelere, Horace C. Jones,	Philadelphia, Pa. " " " " " " Norristown, Pa. Conshohocken, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Current assets as follows: Cash,	\$156,974 90 50 17	Capital stock, preferred, Capital stock, common, Funded debt, Surplus,	\$8,300 00 66,700 00 75,000 00 7,025 07
Total,	\$157,025 07	Total,	\$157,025 07

OIL CITY, ROUSEVILLE AND FRANKLIN RAILWAY COMPANY.

Date of charter: December 14, 1899.

Operated by Citizens Traction Company.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
F. W. Bowen, Secretary,	"
James Hasson, Treasurer,	"
W. I. Smith, Superintendent,	"

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
William Hasson,	"
Joseph Seep,	"
P. C. Boyle,	"
D. G. Borland,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$110,973 41	Capital stock, common,	\$150,000 00
Current assets as follows:		Current liabilities as follows:	
Accounts receivable,	74,135 11	Accounts payable,	85,108 52
Total,	\$185,108 52	Total,	\$185,108 52

OIL CITY STATION RAILWAY COMPANY.

Date of charter: September 12, 1895.

Operated by Citizens Traction Company.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
W. B. Filson, Secretary and Treasurer,	"
John O. Shea, Superintendent,	"

DIRECTORS.

Name.	Residence.
Joseph Seep,	Oil City, Pa.
John S. Newbold,	Philadelphia, Pa.
William Hasson,	Oil City, Pa.
D. J. Geary,	"
Charles O. Day,	New York, N. Y.
Frank O. Day,	Oil City, Pa.
P. C. Boyle,	"
D. T. Borland,	"
J. F. Heyward,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$35,000 00	Capital stock, preferred,	\$31,745 00
Current assets as follows:		Current liabilities as follows:	
Bills receivable,	5,988 42	Accounts payable,	566 59
		Accrued liabilities as follows:	
		Citizens' Traction Company, ...	2,914 67
		Reserves,	5,762 16
Total,	\$40,988 42	Total,	\$40,988 42

OXFORD, WEST GROVE AND AVONDALE STREET RAILWAY COMPANY.

Date of charter: December 27, 1904.

Operated by West Chester, Kennett and Wilmington Electric Railway Company.

OFFICERS.

Name.	Official Address.
John G. Vogler, President,	622 Chestnut Street, Philadelphia, Pa.
Malcolm G. Campbell, Secretary,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Philip E. Guckes, Treasurer,	" "
H. Baluss, Superintendent,	Kennett Square, Pa.

DIRECTORS.

Name.	Residence.
John G. Vogler,	622 Chestnut Street, Philadelphia, Pa.
George Kessler,	931 Drexel Building, Philadelphia, Pa.
Philip E. Guckes,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Clarence L. Harper,	Care Union Trust Co., Philadelphia, Pa.
Malcolm G. Campbell,	S. W. Cor. 4th & Green Sts., Phila., Pa.

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

Date of charter: July 3, 1895.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer,	"
Fred. Harm, Superintendent,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
John T. Reeves,	"
Harry W. Reeves,	"
James F. Merriman,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,254 10	Capital stock, common,	\$6,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	309 76	Loans and notes payable,	7,000 00
Deficit,	3,646 14	Assessment paid by stockhold- ers to apply on interest on loans,	210 00
Total,	\$13,210 00	Total,	\$13,210 00

PENNSYLVANIA MOTOR COMPANY.

Date of charter: November 15, 1888.

Operated by Easton Transit Company.

OFFICERS.

Name.	Official Address.
George W. Norris, President,	Philadelphia, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	Philadelphia, Pa.
R. H. Lerch, Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
Geo. W. Norris,	"
J. S. Lovering,	"
W. Hinckle Smith,	"
F. E. Bond,	"
S. H. Hackett,	Easton, Pa.
H. R. Fehr,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$210,757 49	Capital stock, common,	\$120,000 00
		Funded debt,	60,000 00
		Current liabilities as follows:	
		Loans and notes payable,	7,500 00
		Accounts payable,	23,257 49
Total,	\$210,757 49	Total,	\$210,757 49

PEOPLE'S PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1896.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"
Alex. Remick, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Weldner,	"
Jos. E. Weldner,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$6,830,425 11	Capital stock, preferred,	\$184,055 98
Other permanent investments as follows:		Capital stock, common,	740,000 00
Lease cost account,	1,110,788 47	Funded debt,	765,000 00
Real estate,	9,833 33	Current liabilities as follows:	
Sinking and other special funds,	145,000 00	Accounts payable,	70,687 29
		Ground rents,	5,833 33
		Accrued liabilities as follows:	
		Due People's Traction Co. for construction and equipment,..	5,848,595 18
		Leased equipment,	194,707 50
		Profit and loss,	287,167 63
Total,	\$8,096,046 91	Total,	\$8,096,046 91

PEOPLES STREET RAILWAY COMPANY OF NANTICOKE
AND NEWPORT.

Date of charter: September 27, 1892.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
Wm. Willis, Treasurer,	Wilkes-Barre, Pa.
Q. A. Gates, Secretary,	Nanticoke, Pa.
M. E. Major, Superintendent,	"

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
Q. A. Gates,	Nanticoke, Pa.
R. H. Conover,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$226,966 89	Capital stock, preferred,	\$100,000 00
Current assets as follows:		Capital stock, common,	100,000 00
Cash,	17,997 54	Current liabilities as follows:	
Material and supplies,	2,129 62	Extension,	26,321 51
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	2,775 00
		Surplus,	17,997 54
Total,	\$247,094 05	Total,	\$247,094 05

PHILADELPHIA, BRISTOL AND TRENTON STREET RAILWAY COMPANY.

Date of charter: December 30, 1901.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Grookett, Jr., Secretary and Treasurer,	Bristol, Bucks county, Pa.
Henry Glazier, Superintendent,	

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
F. W. Roebling,	Trenton, N. J.
J. W. Ellard,	Baltimore, Md.
Richmond L. Jones,	Reading, Pa.
W. G. Howell,	Morrisville, Pa.
W. F. Sadler, Jr.,	Trenton, N. J.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines, other permanent investments, stocks and bonds of other companies,	\$1,693,969 89	Capital stock, common,	\$1,000,000 00
Current assets as follows:		Funded debt,	650,000 00
Cash,	2,125 53	Current liabilities as follows:	
Accounts receivable,	100 00	Loans and notes payable,	80,452 80
Material and supplies,	1,642 11	Accounts payable,	1,861 70
Prepaid accounts,	479 21	Miscellaneous,	16,250 00
Standard Cast Iron Pipe and Foundry Co.,	83 63	Accrued liabilities as follows:	
Deficit,	65,097 29	Taxes accrued and not yet due,	661 69
Total,	\$1,763,497 66	Interest on funded debt accrued and not yet due,	10,833 34
		Miscellaneous interest accrued and not yet due,	2,413 58
		Miscellaneous,	1,024 55
		Total,	\$1,763,497 66

PHILADELPHIA, CHELTENHAM AND JENKINTOWN PAS-
SENGER RAILWAY COMPANY.

Date of charter: August 9, 1892.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jno. B. Parsons,	Philadelphia, Pa.
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Geo. D. Weidner,	"
Jos. E. Weidner,	"
Geo. H. Earle, Jr.,	"
Chas. O. Kruger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$639,687 62	Capital stock, common,	\$60,000 00
Construction and equipment, leased lines,	263,241 09	Current liabilities as follows:	
Current assets as follows:		People's Passenger Ry. Co.,	
Cash,	54,000 00	construction,	948,512 24
People's Passenger Ry. Co., in- terest assumed,	51,583 53		
Total,	\$1,008,512 24	Total,	\$1,008,512 24

PHILADELPHIA AND CHESTER RAILWAY COMPANY.

Date of charter: October 31, 1900.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Building, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"
A. G. Jack, Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 Mariners & Merchants Bldg., Phila., Pa.
W. S. Bell,	"
Robert N. Carson,	"
Richmond L. Jones,	"
R. Nelson Buckley,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$671,963 05	Capital stock, common,	\$350,000 00
Current assets as follows:		Funded debt,	350,000 00
Cash,	886 64	Current liabilities as follows:	
Accounts receivable,	2,714 50	Accounts payable,	2,089 76
Deficit,	105,524 48	Miscellaneous,	75,704 16
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	428 09
		Interest on funded debt accrued	
		and not yet due,	2,916 66
Total,	\$781,088 67	Total,	\$781,088 67

PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Date of charter: April 9, 1859.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
William W. Colket, President, Fleming Parke, Secretary and Treasurer,	202 Walnut Place, Philadelphia, Pa. " " "

DIRECTORS.

Name.	Residence.
William Cochran, John A. Brown, Jr., S. Davis Walton, E. Burton Colket, David Wilson, William West,	Philadelphia, Pa. " " " " King of Prussia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$875,842 88	Capital stock, common,	\$475,000 00
Current assets as follows:		Funded debt,	300,000 00
Cash,	89,453 96	Funded debt, Darby Division, ...	43,000 00
		Current liabilities as follows:	
		Dividends unpaid,	1,007 20
		Rental of road account,	75,000 00
		Profit and loss,	71,289 61
Total,	\$965,296 84	Total,	\$965,296 81

PHILADELPHIA, COATESVILLE AND LANCASTER PASSENGER RAILWAY COMPANY.

Date of charter: March 24, 1904.

OFFICERS.

Name.	Official Address.
A. H. Swing President and Superintendent,	Coatesville, Pa.
H. E. Hayes, Secretary and Treasurer,	Cleveland, Ohio.

DIRECTORS.

Name.	Residence.
A. H. Swing,	Coatesville, Pa.
W. A. P. Thompson,	"
W. J. Hayes,	Cleveland, Ohio.
H. E. Hayes,	"
M. P. Cooper,	Christiana, Pa.
J. C. Carter,	Lancaster, Pa.
J. L. Ranck,	Strasburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$775,336 45	Capital stock, common,	\$800,000 00
Current assets as follows:		Funded debt,	380,000 00
Cash,	294 14	Current liabilities as follows:	
Accounts receivable,	1,078 49	Loans and notes payable,	11,234 36
Matured coupons,	3,488 63	Accounts payable,	44,341 86
Taxes,	373 09	Matured interest on funded debt	
Unissued bonds,	252,000 00	unpaid,	5,333 26
Deficit,	9,925 86	Miscellaneous matured interest,	
		unpaid,	768 00
		Taxes, loan and capital stock,	669 78
		Taxes, poles, county account,..	67 50
		Taxes, gross receipts,	81 20
Total,	\$1,042,496 06	Total,	\$1,042,496 06

PHILADELPHIA AND DARBY RAILWAY COMPANY.

Date of charter: April 28, 1857.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	202 Walnut Place, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President;	" "
William W. Colket, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Benjamin S. Kunkle,	Philadelphia, Pa.
Josiah Kisterbock, Jr.,	"
John Kisterbock,	"
S. Davis Walton,	"
Wm. W. Colket,	"
Wm. H. Pennypacker,	Schuylkill P. O., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock, common,	\$200,000 00
		Funded debt,	100,000 00
Total,	\$300,000 00	Total,	\$300,000 00

PHILADELPHIA AND EASTON RAILWAY COMPANY.

Date of charter: February 3, 1897.

OFFICERS.

Name.	Official Address.
George Egolf, President,	Broad and Huntingdon Streets, Phila., Pa.
J. C. Sugar, President,	Doylestown, Pa.
H. S. Beldler, Treasurer,	"
J. C. Sugar, Superintendent,	"

DIRECTORS.

Name.	Residence.
Alexander Erskine,	Philadelphia, Pa.
Harry Foster,	"
H. S. Beldler,	Doylestown, Pa.
I. R. Rosenberger,	Colmar, Pa.
S. A. Hellyer,	Doylestown, Pa.
Aaron Kratz,	Plumsteadville, Pa.
G. M. Grim,	Ottsville, Pa.
Thos. A. H. Hay,	Easton, Pa.
A. C. Patterson,	Philadelphia, Pa.
Edwin Harrison,	"
Godfrey Schmidheiser,	"
M. Matthews,	"
M. Brumbaugh,	"
Geo. Andrews,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$975,000 00	Capital stock, common,	\$975,000 00
Construction and equipment, leased lines,	975,000 00	Funded debt,	975,000 00
Current assets as follows:		Real estate mortgages,	3,000 00
Cash in hands of receivers, ...	7,565 98	Current liabilities as follows:	
Material and supplies,	973 32	Accounts payable,	5,351 27
Petty cash account,	50 00	In hands of receivers,	238 04
Total,	\$1,958,589 31	Total,	\$1,958,589 31

PHILADELPHIA AND GARRET FORD RAILWAY COMPANY.

Date of charter: May 11, 1904.

Operated by the Philadelphia and West Chester Traction Company.

OFFICERS.

Name.	Official Address.
H. H. Aikens, President,	Upper Darby, Delaware county, Pa.
Harry F. Selber, Secretary and Treasurer,	" "
C. B. Fulton, Superintendent,	" "

DIRECTORS.

Name.	Residence.
H. H. Aikens,	Upper Darby, Delaware county, Pa.
C. L. Rihe,	" "
Harry F. Selber,	" "
D. Britton Chambers,	711 Arcade Building, Philadelphia, Pa.
Reginald H. Innes,	" "

GENERAL BALANCE SHEET, JUNE 30 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$674,528 30	Capital stock, common,	\$800 00
Current assets as follows:		Funded debt,	587,000 00
Cash,	1,087 16	Current liabilities as follows:	
Accounts receivable,	11,123 69	Loans and notes payable,	86,104 93
		Matured interest on funded debt unpaid,	12,229 17
		Miscellaneous,	605 05
Total,	\$686,739 15	Total,	\$686,739 15

PHILADELPHIA AND GRAY'S FERRY PASSENGER RAIL-
WAY COMPANY.

Date of charter: April 9, 1858.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Edward Hopkinson, President, Lewis S. Renshaw, Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Richard Dale, B. Frank Hart, Isaac W. Jeanes, Stevenson Crothers, Henry S. Jeanes, Edward C. Dale,	Philadelphia, Pa. " " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$299,514 40	Capital stock, common,	\$310,157 00
Other permanent investments as follows:		Current liabilities as follows:	
Over issued stock,	10,000 00	Accounts payable, conductors' and drivers' deposits,	26 19
Current assets as follows:		Dividends unpaid,	53 03
Cash,	2,475 86	Surplus,	1,754 04
Total,	\$311,990 26	Total,	\$311,990 26

PHILADELPHIA RAPID TRANSIT COMPANY.

Date of Charter: May 1, 1902.

OFFICERS:

Name.	Official Address.
John B. Parsons, President,	810 Dauphin Street, Philadelphia, Pa.
Geo. D. Widener First Vice President,	Land Title Building, Philadelphia, Pa.
Chas. O. Kruger, Second Vice President,	810 Dauphin Street, Philadelphia, Pa.
Alex. Rennick, Third Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	820 Dauphin Street, Philadelphia, Pa.
Jno. B. Peddle, Assistant Secretary,	1026 Land Title Building, Philadelphia, Pa.
Walter Ellis, Superintendent,	2250 North Eighth St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
Geo. D. Widener,	"
J. J. Sullivan,	"
Wm. H. Shelmerdine,	"
P. A. B. Widener,	"
Geo. H. Earle, Jr.,	"
Henry Phipps,	New York, N. Y.
August B. Leob,	Philadelphia, Pa.
John E. Reyburn,	"
Wm. H. Carpenter,	"
Clarence Wolf,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$9,922,824 70	Capital stock,	\$20,882,140 00
Construction and equipment, leased lines,	19,236,495 74	Current liabilities as follows:	
Organization,	115,825 44	Accounts payable, audited but not due,	183,463 29
Stocks and bonds of other com- panies,	2,597,750 00	Miscellaneous package tickets,	90,019 85
Fire insurance fund,	850,000 00	Accrued liabilities as follows:	
Current assets, as follows:		Fixed charges and taxes ac- crued,	1,342,705 38
Cash,	379,521 52	Open accounts,	1,311,028 17
Accounts receivable,	56,947 56	Bonds U. L. companies,	11,200,000 00
Material and supplies,	1,255,248 44	Surplus,	1,074,912 00
Advances to leased lines,	676,633 06		
Real estate,	1,013,522 23		
Total,	\$36,084,268 69	Total,	\$36,084,268 69

PHILADELPHIA TRACTION COMPANY.

Date of charter: August 22, 1883.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jos. B. Altemus,	"
Geo. W. Elkins,	"
Jno. B. Parsons,	"
Richard F. Bower,	"
Jos. E. Widener,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,202,617 55	Capital stock, common,	\$20,000,000 00
Other permanent investments as follows:		Funded debt,	517,648 00
Stocks and bonds of other companies,	4,406,155 25	Current liabilities as follows:	
Current assets, as follows:		Open accounts,	4,275,865 07
Cash,	12,648 27	Accrued liabilities as follows:	
Material and supplies,	119,561 17	Profit and loss,	70,230 65
Additions and betterments on leased lines,	16,122,761 48		
Total,	\$24,863,743 72	Total,	\$24,863,743 72

PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

Date of charter: April 24, 1895.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	Upper Darby, Delaware county, Pa.
H. H. Aikens, Secretary,	" "
C. L. Rihl, Treasurer,	" "
C. B. Fulton, Superintendent,	" "

DIRECTORS.

Name.	Residence.
Samuel H. Austin, Jr.,	Bellevue-Stratford, Philadelphia, Pa.
Horace A. Doan,	Broad St. and So. Penn Sq., Philadelphia, Pa.
A. A. Hirst,	211 South Sixth Street, Philadelphia, Pa.
A. M. Taylor,	Upper Darby, Pa.
Wm. S. Taylor,	816 Arcade Building, Philadelphia, Pa.
Wm. C. Alderson,	228 South Third Street, Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Building, Philadelphia, Pa.
Howard Sellers,	Sixty-third and Market Streets, Phila., Pa.
C. C. Taylor,	612 Arcade Building, Philadelphia, Pa.
Joseph R. Wainwright,	1635 Spruce Street, Philadelphia, Pa.
Parker S. Williams,	711 Arcade Building, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,751,916 83	Capital stock, common,	\$814,000 00
Other permanent investments as follows:		Funded debt,	934,000 00
Stocks and bonds of other companies,	71,125 00	Current liabilities as follows:	
Lease A. & L. S. Ry. Co.,.....	23,000 00	Loans and notes payable,	15,000 00
Stock sub. Phila. Castle R. & W. C. Ry.	2,250 00	Accounts payable,	47,838 38
Current assets as follows:		Accrued liabilities as follows:	
Cash,	4,839 29	Taxes accrued and not yet due,	20,023 54
Accounts receivable,	11,576 57	Rentals accrued and not yet due,	14,754 90
Total,	\$1,864,707 69	Surplus,	19,040 87
		Total,	\$1,861,707 69

PHILADELPHIA AND WILLOW GROVE STREET RAILWAY
COMPANY.

Date of charter: January 8, 1901.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Chas. O. Kruger, Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Geo. D. Weldner,	Philadelphia, Pa.
John B. Parsons,	"
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Jos. E. Weldner,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,353,067 73	Capital stock, common,	\$100,800 00
Other permanent investments as follows:		Funded debt,	1,000,000 00
Real estate,	11,200 00	Current liabilities as follows:	
Current assets as follows:		Other liabilities,	287,215 21
Cash,	23,745 98		
Sundries,	1 50		
Total,	\$1,383,015 21	Total,	\$1,388,015 21

PITTSBURG AND ALLEGHENY VALLEY RAILWAY COMPANY.

Date of charter: June 25, 1902.
Operated by Guarantee Title and Trust Company of Pittsburg, Receivers.
GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$441,980 23	Capital stock, common,	\$1,500,000 00
Other permanent investments as follows:		Funded debt,	161,500 00
Stocks,	64,236 96	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	309,401 38
Cash,	603 74	Accounts payable,	34,057 52
Bills receivable,	500 00	Accrued liabilities as follows:	
Accounts receivable,	6,827 74	Interest on funded debt ac-	
S. M. Jackson trustee stock		crued and not yet due; mis-	
account,	1,347,750 00	cellaneous interest accrued	
Franchise stock account,	152,250 00	and not yet due,	20,453 90
Deficit,	11,264 13		
Total,	\$2,025,412 80	Total,	\$2,025,412 80

PITTSBURG AND BIRMINGHAM TRACTION COMPANY.

Date of charter: August 15, 1889.
Operated by Pittsburg Railways Company.
OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
R. B. Mellon,	"
Geo. S. Davison,	"
A. W. Mellon,	"
C. F. Farren,	"
J. H. Gross,	"
W. S. Mitchel,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,584,898 06	Capital stock, common,	\$3,000,000 00
Other perment investments as fol-		Funded debt,	2,781,000 00
lows:		Current liabilities as follows:	
Stocks and bonds of other		Accounts payable,	6,465 98
companies,	1,403,462 50	Dividends unpaid,	11 25
Current assets as follows:		Accrued liabilities as follows:	
Cash,	2,495 82	Surplus,	264,509 89
Accounts receivable,	56,130 74		
Total,	\$6,051,987 12	Total,	\$6,051,987 12

PITTSBURG AND BUTLER STREET RAILWAY COMPANY.

Date of charter: January 16, 1905.

OFFICERS.

Name.	Official Address.
Geo. Heard, President and Treasurer,	Nos. 323-4 Fourth Avenue, Pittsburg, Pa.
H. S. Evans, Secretary,	"
C. L. Wilcox, Superintendent,	Butler, Pa.

DIRECTORS.

Name.	Residence.
Geo. Heard,	Pittsburg, Pa.
Charles Gibson, Jr.,	"
F. F. Sneathen,	"
Geo. E. Tener,	Sewickley, Pa.
Charles H. Hays,	Ben Avon, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,457,098 12	Capital stock, common,	\$1,500,000 00
Current assets as follows:		Funded debt,	1,500,000 00
Prepaid accounts,	2,916 66	Current liabilities as follows:	
Due by agents,	1,000 00	Loans and notes payable,	425,000 00
Advanced accounts of services		Accounts payable,	8,623 12
and expenses,	8,470 00	Cash overdraft,	25,656 18
Deficit,	2,299 52	Accrued liabilities as follows:	
		Interest on funded debt ac-	
		crued and not yet due,	12,500 00
Total,	\$3,471,779 30	Total,	\$3,471,779 30

PITTSBURG AND CHARLEROI STREET RAILWAY COMPANY.

Date of charter: April 14, 1901.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburg, Pa.
S. L. Tone,	"
W. B. Carson,	"
C. S. Mitchell,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,392,267 69	Capital stock, preferred,	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common,	2,500,000 00
Stocks and bonds of other companies,	2,960,000 00	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	421,595 20
Accounts receivable,	69,327 51		
Total,	\$5,421,595 20	Total,	\$5,421,595 20

PITTSBURG, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

Date of charter: June 28, 1901.

OFFICERS.

Name.	Official Address.
L. B. Huff, President,	Greensburg, Pa.
H. S. Gibson, Assistant Secretary and Treasurer,	"
M. A. Coffey, Superintendent,.....	"

DIRECTORS.

Name.	Residence.
L. B. Huff,	Greensburg, Pa.
Richard Coulter,	"
W. D. Chapman,	Akron, Ohio.
H. E. Fish,	Erie, Pa.
H. O. Gibson,	"
C. T. Reeder,	"
Chas. L. Walther,	Pittsburg, Pa.
A. C. Robinson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$2,519,902 71	Capital stock, common,	\$1,030,400 00
Current assets as follows:		Funded debt,	1,378,070 01
Cash,	17,146 19	Real estate mortgages,	1,000 00
Bills receivable,	2,000 00	Current liabilities as follows:	
Accounts receivable,	26,444 62	Loans and notes payable,	61,553 06
		Accounts payable,	23,541 39
		Surplus,	71,879 07
Total,	\$2,565,493 52	Total,	\$2,565,493 52

PITTSBURG RAILWAYS COMPANY.

Date of charter: May 25, 1871.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhoades,	"
George E. McCague,	"
Edwin W. Smith,	"
George H. Frazier,	Philadelphia, Pa.
H. J. Bowdoin,	Baltimore, Md.
R. Calhoun,	New York, N. Y.
G. W. Bacon,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$3,124,880 04	Capital stock, preferred,	\$2,500,000 00
Other permanent investments as follows:		Capital stock, common,	2,500,000 00
Stocks and bonds of other companies,	5,127,699 02	Funded debt,	5,879,000 00
Property and franchise acquired,	4,290,899 09	Real estate mortgages,	30,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	23,944 27	Loans and notes payable,	4,285,000 00
Bills receivable,	1,200 00	Accounts payable,	667,276 66
Accounts receivable,	3,232,806 81	Accrued liabilities as follows:	
Material and supplies,	426,182 63	Taxes accrued and not yet due,	433,820 37
Prepaid accounts,	80,227 17	Interest on funded debt accrued and not yet due,	252,179 18
Sinking and other special funds, ..	97,867 92	Miscellaneous interest accrued and not yet due,	2,665 19
Deficit,	22,691 13	Rentals accrued and not yet due,	184,705 82
		Reserves,	183,750 86
Total,	\$16,423,808 08	Total,	\$16,423,808 08

PITTSBURG TRACTION COMPANY.

Date of charter: April 30, 1887.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
S. L. Tone,	"
C. S. Mitchell,	"
C. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount	Liabilities.	Amount.
Construction and equipment,	\$1,725,892 93	Capital stock, common,	\$1,900,000 00
Other permanent investments as follows:		Funded debt,	1,000,000 00
Stocks and bonds of other companies,	1,029,000 00	Current liabilities as follows:	
Charter and franchises,	10,479 94	Accounts payable,	163,922 68
Current assets as follows:		Surplus,	496,226 21
Accounts receivable,	794,776 02		
Total,	\$3,560,148 89	Total,	\$3,560,148 89

PITTSTON AND SCRANTON STREET RAILWAY COMPANY.

Date of charter: November 7, 1898.

Operated by Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley, Vice President,	"
C. L. Tingley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan,	904-913 Witherspoon Building, Philadelphia, Pa.
H. J. Crowley,	"
William F. Harrity,	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine,	506 Philadelphia Bank Building, Phila., Pa.
E. C. Miller,	314 Chestnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities:	Amount.
Construction and equipment,	\$61,100 00	Capital stock, common,	\$60,000 00
		Surplus,	1,100 00
Total,	\$61,100 00	Total,	\$61,100 00

PLYMOUTH AND LARKSVILLE STREET RAILWAY COMPANY.

Date of charter: May 8, 1901.

Operated by the Wilkes-Barre and Wyoming Valley Traction Company.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
A. M. Day, Vice President and General Manager,	"
Paul Bedford, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Wilkes-Barre, Pa.
Paul Bedford,	"
D. A. Fell,	"
R. W. Day,	"
B. B. Winchester,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,943 49	Capital stock, common,	\$75,000 00
Current assets, as follows:		Funded debt,	75,000 00
Cash,	108 08	Surplus,	1,051 57
Total,	\$151,051 57	Total,	\$151,051 57

PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Date of charter: July 6, 1898.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
W. E. Harrington, Vice President,	"
F. B. Lasher, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
W. L. Bryant,	Schuylkill Haven, Pa.
P. G. Gossler,	New York, N. Y.
K. B. Thornton,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$93,000 00	Capital stock, preferred,	\$93,000 00
Total,	\$93,000 00	Total,	\$93,000 00

POTTSTOWN, AND NORTHERN STREET RAILWAY COMPANY.

Date of charter: May 14, 1839.

OFFICERS.

Name.	Official Address.
Geo. Hoeger, President,	Norristown, Pa.
W. A. Rosen, Secretary,	Philadelphia, Pa.
W. A. Rigg, Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
Geo. Hoeger,	Norristown, Pa.
W. A. Rigg,	Reading, Pa.
J. Milton Miller,	"
Wm. McIlvain,	"
W. A. Rosen,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Property and franchises of the Ringing Rocks E. Ry Co.,	\$40,000 00	Capital stock, common,	\$40,000 00
Current assets as follows:		Surplus,	1,147 16
Cash,	1,147 16		
Total,	\$41,147 16	Total,	\$41,147 16

POTTSTOWN PASSENGER RAILWAY COMPANY.

Date of charter: July 3, 1890.

Operated by the Pottstown and Reading Railway Company.

OFFICERS.

Name.	Official Address.
George N. Malsberger, President,	Pottstown, Pa.
Samuel H. Fridy, Secretary,	"
Samuel H. Fridy, Treasurer,	"

DIRECTORS.

Name.	Residence.
J Allen Healey,	Pottstown, Pa.
Jacob C. Solter,	"
Calvin Fegely,	"
Samuel H. Fridy,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$100,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash,	238 12	Surplus,	238 12
Total,	\$200,238 12	Total,	\$200,238 12

POTTSTOWN AND READING STREET RAILWAY COMPANY.

Date of charter: February 18, 1903.

OFFICERS.

Name.	Official Address.
J. H. McNeal, President,	Philadelphia, Pa.
Theodore McCalla, Secretary,	"
C. Taylor Leland, Treasurer,	421 Chestnut Street, Philadelphia, Pa.
H. F. Swinehart, Superintendent,	Pottstown, Pa.

DIRECTORS.

Name.	Residence.
J. H. McNeal,	Philadelphia, Pa.
Theodore McCalla,	"
C. Taylor Leland,	Newtown, Pa.
H. C. Case,	"
Chas. H. Detwiler,	Royersford, Pa.
L. M. Endebrock,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$168,000 00	Capital stock,	\$168,000 00
Current assets, as follows:		Current liabilities as follows:	
Cash,	1,046 54	Accounts payable,	2,572 31
Material and supplies,	3,000 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	750 00
		Surplus,	724 23
Total,	\$172,046 54	Total,	\$172,046 54

POTTSVILLE AND READING RAILWAY COMPANY.

Date of charter: May 5, 1892.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
T. F. Wickersham, Secretary and Treasurer,	New York, N. Y.

DIRECTORS.

Name.	Residence.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
F. A. Hewitt,	"
K. B. Thornton,	New York, N. Y.
W. S. Bryant,	Schuylkill Haven, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$156,600 00	Capital stock, common,	\$56,000 00
		Funded debt,	100,000 00
Total,	\$156,600 00	Total,	\$156,000 00

POTTSVILLE UNION TRACTION COMPANY.

Date of charter: March 15, 1890.

OFFICERS.

Name.	Official Address.
W. E. Harrington, President,	Pottsville, Pa.
F. B. Lasher, Treasurer,	"
L. C. Bradley, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. G. White,	New York City.
P. G. Gossler,	"
K. B. Thornton,	"
R. L. Forrest,	Philadelphia, Pa.
W. E. Harrington,	Pottsville, Pa.
W. J. Richards,	"
W. L. Sheaffer,	"
H. S. Thompson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$471,131 90	Capital stock, common,	\$1,250,000 00
Other permanent investments as follows:		Funded debt,	735,000 00
Stocks and bonds of other companies,	1,693,062 28	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	131,549 71
Cash,	3,713 30	Accounts payable,	23,102 28
Accounts receivable,	22,838 66	Miscellaneous,	157 00
Material and supplies,	10,903 01	Ticket liabilities,	1,744 83
Prepaid accounts,	66 63	Scrap account	2,279 65
Suspense,	2,714 65	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	3,970 73
		Interest on funded debt accrued and not yet due,	23,675 00
		Miscellaneous,	1,149 60
		Accrued management fee,.....	5,153 23
		Surplus,	20,648 39
Total,	\$2,204,430 48	Total,	\$2,204,430 48

QUAKERTOWN TRACTION COMPANY.

Date of charter: November 27, 1896.

Operated by Lehigh Valley Transit Company.

OFFICERS.

Name.	Official Address.
W. S. Hall, President,	Allentown, Pa.
C. M. Walter, Secretary and Treasurer,	"
W. S. Hall, General Manager,	"

DIRECTORS.

Name.	Residence.
W. S. Hall,	Allentown, Pa.
C. M. Walter,	"
R. E. Wright,	"
W. J. Hartzell,	"
Thomas H. Mulligan,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,.....	\$575,674 53	Capital stock, common,	\$300,000 00
Other permanent investments as follows:		Funded debt,	300,000 00
Stocks and bonds of other companies,	345 00		
Deficit,	23,980 47		
Total,	\$600,000 00	Total,	\$600,000 00

READING CITY PASSENGER RAILWAY COMPANY.

Operated by United Traction Company.

Date of charter: December 18, 1873.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	515 Court Street, Reading, Pa.
Andrew Shaaber, Secretary and Treasurer,....	331 Elm Street, Reading, Pa.

DIRECTORS.

Name.	Residence.
James L. Douglas,	211 South Fifth Street, Reading, Pa.
Charles H. Schaeffer,	524 Washington Street, Reading, Pa.
Charles Rick,	634 Centre Avenue, Reading, Pa.
James Rick,	632 Centre Avenue, Reading, Pa.
William R. McIlvain,	210 North Fifth Street, Reading, Pa.
Matthew Harbster,	742 Centre Avenue, Reading, Pa.
Albert Thalheimer,	143 Cedar Street, Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,.....	491,753 17	Capital stock common,	\$350,000 00
Current assets as follows:		Funded debt,	115,000 00
Cash,	97 69	Profit and loss,	26,753 17
		Surplus,	97 69
Total,	\$491,850 86	Total,	\$491,850 86

READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter: November 24, 1890.

Operated by United Traction Company of Reading, Pa.

OFFICERS.

Name.	Official Address.
Daniel B. Shepp, President,	Philadelphia, Pa.
V. S. Seltzer, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
John Shepp,	Reading, Pa.
W. B. Krick,	"
Ira G. Kutz,	"
Richmond L. Jones,	"
John M. Frame,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$230,000 00	Capital stock, common,	\$130,000 00
		Funded debt,	100,000 00
Total,	\$230,000 00	Total,	\$230,000 00

READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Date of charter: February 26, 1892.

Operated by the Reading Traction Company.

OFFICERS.

Name.	Official Address.
Benjamin F. Owen, President,	Reading, Pa.
Frank S. Livingood, Secretary,	"
Frank S. Livingood, Treasurer,	"

DIRECTORS.

Name.	Residence.
Matthias Moyer,	Reading, Pa.
M. B. McKnight,	"
Wm. McIlvain,	"
Wm. D. Smith,	"
Frank S. Livingood,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$165,761 48	Capital stock, common,	\$73,700 00
Current assets as follows:		Funded debt,	73,700 00
Cash,	178 10	Profit and loss on sale of stock	
		and bonds,	18,455 80
		Surplus,	83 78
Total,	\$165,939 58	Total,	\$165,939 58

READING TRACTION COMPANY.

Date of charter: March 9, 1893.

Operated by the United Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Crockett, Jr., Secretary,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
R. L. Jones,	Reading, Pa.
O. S. Gelger,	"
R. N. Carson,	Philadelphia, Pa.
R. N. Buckley,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$380,441 61	Capital stock, common,	\$1,000,000 00
Other permanent investments as follows:		Funded debt,	445,000 00
Stocks and bonds of other companies,	200,760 00	Current liabilities as follows:	
Property,	1,027,878 32	Dividends unpaid,	15,000 00
Car houses,	34,766 80	Miscellaneous, N. T. Co.,	200,460 00
Office furniture,	1,000 00	Surplus,	848 85
Current assets as follows:			
Cash,	15,801 56		
Accounts receivable,	659 67		
Total,	\$1,661,308 85	Total,	\$1,661,308 85

RED LION AND WINDSOR STREET RAILWAY COMPANY.

Date of charter: July 9, 1901.

Operated by York and Dallastown Electric Railway Company.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
Grier Hersh,	York, Pa.
A. H. Hayward,	"
John C. Schmidt,	"
Thomas Newhall,	Philadelphia, Pa.
David Young,	New York City.
George H. Frazier,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$96,817 97	Capital stock, common,	\$8,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,788 40	Loans and notes payable,	77,200 00
Accounts receivable,	1,200 00	Dividends unpaid,	400 00
Interest on account receivable,	24 60	Accrued liabilities as follows:	
		Miscellaneous interest accrued	
		and not yet due,	5,444 73
		Surplus,	8,786 74
Total,	\$99,830 97	Total,	\$99,830 97

RIDGE AVENUE CONNECTING RAILWAY.

Date of charter: September 6, 1892.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, Jno. B. Peddle, Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
P. A. B. Widener, Jno. B. Parsons, Jos. E. Widener, Wm. H. Shelmerdine,	Philadelphia, Pa. " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Current assets as follows: Cash, Total,	\$15,237 00 63 00 \$15,300 00	Capital stock, common, Current liabilities as follows: Due lessee company, Total,	\$6,000 00 9,300 00 \$15,300 00

RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1858.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
William S. Grant, President, E. Spencer Blight, Secretary and Treasurer, ..	Ridge & Susquehanna Ave., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
R. A. F. Penrose, Chas. B. Penrose, Louis A. Biddle, J. Henry Williams, John M. Scott,	1331 Spruce Street, Philadelphia, Pa. 1720 Spruce Street Philadelphia, Pa. Chestnut Hill, Philadelphia, Pa. 133 South Twelfth Street, Philadelphia, Pa. 625 Walnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$584,811 00	Capital stock, common,	\$420,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	8,075 94	Invested fund: Stable, depot,	
P. R. R. stock,	14,281 25	offices, etc.,	139,791 49
		Profit and loss,	47,876 70
Total,	\$607,168 19	Total,	\$607,168 19

ROHERSTOWN, LANDISVILLE AND MOUNT JOY STREET
RAILWAY COMPANY.

Date of charter: January 27, 1905.

Operated by Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
C. A. Fondersmith, President,	Lapcaster, Pa.
J. S. Graybill, Jr., Secretary and Treasurer,	"
C. Edgar Titzel, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. S. Carmany,	Florin, Pa.
J. W. Eshleman,	Mount Joy, Pa.
H. C. Shock,	"
Thomas J. Brown,	"
J. N. Sumny,	Landisville, Pa.
H. M. Mayer,	Roherstown, Pa.
W. W. Greist,	Lancaster, Pa.
A. B. Landls,	Roherstown, Pa.
Charles A. Fondersmith,	Lancaster, Pa.
Andrew H. Brubaker,	Roherstown, Pa.
Charles B. Keller,	Lancaster, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$296,613 70	Capital stock, common,	\$400,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies,	4,884 20	Accounts payable,	1,203 06
Current assets as follows:		Accrued liabilities as follows:	
Cash,	13 33	Unclaimed wages,	303 93
Accounts receivable,	13 48	Surplus,	17 72
Total,	\$401,524 71	Total,	\$401,524 71

ROXBOROUGH, CHESTNUT HILL AND NORRISTOWN RAIL-
WAY COMPANY.

Date of charter: February 1, 1898.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., 3d & Chestnut Sts., Phila.
T. W. Groomett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
Wilton A. Rosen,	"
Robt. N. Carson,	"
Richmond L. Jones,	Reading, Pa.
Wm. R. McIlvain,	"
Samuel F. Houston,	Philadelphia, Pa.
R. N. Buckley,	"
Wm. S. Bell,	"
Walter A. Rigg,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,.....	\$621,088 89	Capital stock, common,	\$248,400 00
Other permanent investments as follows:		Funded debt,	371,000 00
Stocks and bonds of other companies,	250,000 00	Miscellaneous, T. & L. cut,...	249,000 00
Current assets as follows:		Accrued liabilities as follows, ..	249,000 00
Cash,	480 28	Surplus,	17,510 60
Accounts receivable,	14,342 23		
Total,	\$885,910 60	Total,	\$885,910 60

SAYRE STREET RAILWAY COMPANY.

Date of charter: September 27, 1906.

Operated by the Waverly, Sayre and Athens Traction Company.

OFFICERS.

Name.	Official Address.
G. Tracy Rogers, President and Treasurer,	Binghamton, N. Y.
Thomas O'Conner, Secretary,	Waterford, N. Y.

DIRECTORS.

Name.	Residence.
G. Tracy Rogers,	Binghamton, N. Y.
Warren E. Case,	Waverley, N. Y.
Thomas O'Connor,	Waterford, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$200,000 00	Capital stock, common,	\$200,000 00
Current assets as follows:		Current liabilities as follows:	
Bills receivable,	100 00	Accounts payable,	100 00
Total,	\$200,100 00	Total,	\$200,100 00

SCHUYLKILL RAILWAY COMPANY.

Date of charter: July, 1903.

OFFICERS.

Name.	Official Address.
G. H. Gerber, President,	Reading, Pa.
MacHenry Wilhelm, Secretary,	Ashland, Pa.
D. J. Langton, Treasurer,	Shenandoah, Pa.
T. J. McAndrews, Assistant Manager,	Girardville, Pa.

DIRECTORS.

Name.	Residence.
J. S. Housenick,	Shenandoah, Pa.
John Mildazor,	"
D. J. Langton,	"
Alexander Scott,	Frackville, Pa.
C. A. Bleiler,	"
J. C. Biddle,	Fountain Springs, Pa.
S. K. Bulkley,	Orwigsburg, Pa.
W. S. Leib,	Ashland, Pa.
MacHenry Wilhelm,	"
John R. Hendle,	Reading, Pa.
Herman Roeper,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$158,486 73	Capital stock, common,	\$400,000 00
Current assets as follows:		Funded debt,	328,000 00
Cash,	1,866 52	Current liabilities as follows:	
Material and supplies,	3,171 38	Loans and notes payable,	405,631 74
Investment in park,	26,617 66	Accounts payable,	16,207 18
Amount paid for roads formerly		Underlying bonds,	655,000 00
operated by Schuylkill Traction, 1,695,000 00		Accrued liabilities as follows:	
		Interest on funded debt ac-	
		crued and not yet due,	11,350 00
		Miscellaneous interest accrued	
		and not yet due,	2,437 50
		Betterments,	38,768 08
		Extraordinary expenses,	27,747 79
Total,	\$1,885,142 29	Total,	\$1,885,142 29

SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Date of charter: October 4, 1889.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
W. E. Harrington, Vice President,	"
F. B. Lasher, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
W. G. Richards,	"
W. S. Bryant,	Schuylkill Haven, Pa.
K. B. Thornton,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,150,000 00	Capital stock, preferred,	\$650,000 00
		Capital stock, common,	500,000 00
Total,	\$1,150,000 00	Total,	\$1,150,000 00

SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAIL-
WAY COMPANY.

Date of charter: March 4, 1898.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
W. E. Harrington, Vice President,	"
F. B. Lasher, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
T. A. Hewitt,	"
W. S. Bryant,	Schuykill Haven, Pa.
K. B. Thornton,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$90,000 00	Capital stock, common,	\$30,000 00
		Funded debt,	60,000 00
Total,	\$90,000 00	Total,	\$90,000 00

SCHUYLKILL VALLEY TRACTION COMPANY.

Date of charter: January 5, 1895.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Bldg., Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"
George Hoeger, Superintendent,	Norristown, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
W. A. Rosen,	"
Robert N. Carson,	"
Richmond L. Jones,	Reading, Pa.
N. H. Larzelere,	Norristown, Pa.
D. B. Shepp,	Philadelphia, Pa.
Wm. S. Bell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$721,707 03	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Funded debt,	345,000 00
Stocks and bonds of other companies,	608,630 92	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	24,186 93
Cash,	2,566 47	Miscellaneous,	573,173 78
Bills receivable,	4,141 93	Accrued liabilities as follows:	
Accounts receivable,	1,002 30	Taxes accrued and not yet due,	3,759 20
Material and supplies,	36,989 36	Interest on funded debt accrued and not yet due,	5,104 16
Prepaid accounts,	4,881 70	Rentals accrued and not yet due,	6,778 31
Miscellaneous,	2,975 00		
Deficit,	75,107 07		
Total,	\$1,458,002 38	Total,	\$1,458,002 38

SCRANTON RAILWAY COMPANY.

Date of charter: December 26, 1896.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President,	" " "
C. L. S. Tingley, Secretary and Treasurer,	" " "
Frank Caum, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
John M. Burke,	Scranton, Pa.
Timothy Burke,	" "
H. J. Crowley,	Philadelphia, Pa.
Wm. F. Harrity,	" "
E. C. Miller,	" "
Wm. H. Shelmerdine,	" "
J. J. Sullivan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$5,854,475 00	Capital stock, preferred,	\$1,500,000 00
Other permanent investments as follows:		Capital stock, common,	2,000,000 00
Stocks and bonds of other companies,	1,085,817 20	Funded debt,	3,000,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	28,583 60	Accounts payable,	350,379 75
Accounts receivable,	89,377 50	Accrued liabilities as follows:	
Material and supplies,	100,550 46	Taxes accrued and not yet due,	29,270 70
Prepaid accounts,	28,602 45	Interest on funded debt accrued and not yet due,.....	22,932 50
Unpaid Insurance,	1,896 10	Rentals accrued and not yet due,	5,000 00
		Accrued div. preferred stock,	25,000 00
		Tickets outstanding,	1,987 75
		Surplus,	265,731 61
Total,	\$7,187,302 31	Total,	\$7,187,302 31

SCRANTON AND CARBONDALE TRACTION COMPANY.

Date of charter: February 23, 1893.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President,	" " "
C. L. S. Tingley, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan,	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley,	" " "
C. L. S. Tingley,	" " "
Walter W. Perkins,	" " "
Wm. F. Harrity,	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine,	506 Philadelphia Bank, Philadelphia, Pa.
E. C. Miller,	314 Chestnut Street, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$613,000 00	Capital stock, common,	\$500,000 00
Other permanent investments as follows:		Funded debt,	150,000 00
Stocks and bonds of other companies,	36,000 00	Accrued liabilities as follows:	
Current assets as follows:		Surplus,	599 36
Accounts receivable,	1,599 36		
Total,	\$650,599 36	Total,	\$650,599 36

SCRANTON AND PITTSTON TRACTION COMPANY.

Date of charter: September 8, 1893.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowley, Vice President,	" " "
C. L. S. Tingley, Secretary and Treasurer,.....	" " "

DIRECTORS.

Name.	Residence.
Jeremiah J. Sullivan,	904-913 Witherspoon Bldg., Philadelphia, Pa.
H. J. Crowle,	" " "
William F. Harrity,	2015 Land Title Building, Philadelphia, Pa.
Wm. H. Shelmerdine,	506 Philadelphia Bank, Philadelphia, Pa.
E. C. Miller,	314 Chestnut Street, Philadelphia, Pa.
C. L. S. Tingley,	904-913 Witherspoon Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,331,625 00	Capital stock, common,	\$976,125 00
Current assets as follows:		Funded debt,	355,500 00
Accounts receivable,	63,102 27	Current liabilities as follows:	
		Dividends unpaid,	7 80
		Surplus,	63,094 47
Total,	\$1,394,727 27	Total,	\$1,394,727 27

SECOND AND THIRD STREETS PASSENGER RAILWAY COMPANY.

Date of charter: April 10, 1858.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Horace F. Potts, President,	Third and Woods Streets, Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer,	411 Bullitt Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Alexander M. Fox,	Philadelphia, Pa.
Alexander L. Crawford,	"
Wm. R. Gaulbert,	"
Jno. H. Catherwood,	"
John Lamon,	"
John L. Clawson,	"
Thos. J. Rose,	"
Chas. F. Thatcher,	"
Samuel T. Freeman,	"
Harrison I. Potts,	"
Alexander M. Fox, Jr.,	"
Jeremiah J. Sullivan, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,057,571 92	Capital stock, common, paid in.,	\$771,076 25
Stocks and bonds of other com- panies,	5,028 00	Current liabilities as follows:	
Current assets, as follows:		Earnings applied to construc- tion,	286,495 67
Cash,	901 10	Organization,	800 68
		Surplus,	5,068 42
Total,	\$1,063,501 02	Total,	\$1,063,501 02

SEVENTEENTH AND NINETEENTH STREETS PASSENGER
RAILWAY COMPANY.

Date of charter: April 12, 1859.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
Geo. D. Widener,	Philadelphia, Pa.
Jos. B. Altemus,	"
Jno. B. Parsons,	"
Jos. E. Widener,	"
Chas. O. Kruger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$304,288 97	Capital stock, common,	\$250,000 00
		Funded debt,	100,000 00
		Due lessee company,	54,288 97
Total,	\$304,288 97	Total,	\$304,288 97

SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

Date of charter: May 26, 1900.

OFFICERS.

Name.	Official Address.
Monroe H. Kulp, President,	Shamokin, Pa.
M. H. Barr, Secretary and Treasurer,	"
Jerome Reed, Superintendent,	"

DIRECTORS.

Name.	Residence.
Monroe H. Kulp,	Shamokin, Pa.
G. G. Kulp,	"
D. C. Kaseman,	"
H. W. Shannon,	"
W. J. Wirst,	"
Jerome Reed,	"
M. H. Barr,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$324,478 38	Capital stock, common,	\$250,000 00
Current assets as follows:		Funded debt,	220,500 00
Cash,	1,670 89	Current liabilities as follows:	
Bills receivable,	118 20	Loans and notes payable,	89,757 61
Franchises,	133,990 14		
Acquisition of Shamokin Extension Electric Ry. Co.,	100,000 00		
Total,	\$560,257 61	Total,	\$560,257 61

SHAMOKIN EXTENSION ELECTRIC RAILWAY COMPANY.

Date of charter: June 8, 1908.

Operated by Shamokin and Edgewood Electric Railway Company.

OFFICERS.

Name.	Official Address.
R. H. Koch, President,	Pottsville, Pa.
W. L. Bryant, Secretary and Treasurer,	Schuylkill Haven, Pa.
W. R. Miller, Superintendent,	Danville, Pa.

DIRECTORS.

Name.	Residence.
A. G. Koch,	Fleetwood, Pa.
W. R. Miller,	Danville, Pa.
W. L. Bryant,	Schuylkill Haven, Pa.
Wm. McAdams,	Pottsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$40,000 00	Capital stock, common,	\$40,000 00
Current assets as follows:		Surplus,	21 50
Cash,	21 50		
Total,	\$40,021 50	Total,	\$40,021 50

SHAMOKIN AND MOUNT CARMEL TRANSIT COMPANY.

OFFICERS.

Name.	Official Address.
E. W. Samuel, President,	Mount Carmel, Pa.
H. S. Hollenbach, Secretary, .....	..
Geo. W. Davis, Treasurer,	Centralia, Pa.,
A. Howard Thomas, Jr., Superintendent,	Shamokin, Pa.

DIRECTORS.

Name.	Residence.
Thomas M. Righter,	Mount Carmel, Pa.
Wm. Kufn, Jr., .....	..
Morris Williams,	Philadelphia, Pa.
S. P. Wolverton, Sr.,	Sunbury, Pa.
Geo. W. Davis,	Centralia, Pa.
R. D. Heaton,	Ashland, Pa.
J. D. McConnell, .....	..

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,233,929 75	Capital stock, preferred,	\$201,850 00
Current assets, as follows:		Capital stock, common,	548,150 00
Cash,	4,107 29	Funded debt,	408,500 00
		Current liabilities as follows:	
		Loans and notes payable,	15,429 73
		Surplus,	4,107 29
Total,	\$1,238,037 02	Total,	\$1,238,037 02

SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

Date of charter: January 15, 1901.

OFFICERS.

Name.	Official Address.
E. N. Sanderson, President,	52 William St., New York.
S. C. Rogers, Secretary and Treasurer,	Youngstown, Ohio.
M. E. McCaskey, Manager,	"

DIRECTORS.

Name.	Residence.
Edwin N. Sanderson,	52 William Street, New York.
Randall Montgomery,	Youngstown, Ohio.
M. E. McCaskey,	"
Alfred N. Perkins,	Sharon, Pa.
Alexander McDowell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$258,116 53	Capital stock, common,	\$120,000 00
Current assets as follows:		Funded debt,	120,000 00
Cash,	15,079 49	Current liabilities as follows:	
Accounts receivable,	9,573 94	Loans and notes payable,	19,064 03
Improvements,	3,325 18	Accounts payable,	9,146 73
Deficit,	20,111 03	Matured interest on funded debt unpaid,	37,800 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	195 41
Total,	\$306,206 17	Total,	\$306,206 17

SHARON AND WHEATLAND STREET RAILWAY COMPANY.

Date of charter: September 15, 1899.

OFFICERS.

Name.	Official Address.
E. N. Sanderson, President,	52 William Street, New York.
S. C. Rogers, Secretary and Treasurer,	Youngstown, Ohio.
M. E. McCaskey, General Manager,	"

DIRECTORS.

Name.	Residence.
Alexander McDowell,	Sharon, Pa.
Alfred N. Perkins,	"
Randall Montgomery,	Youngstown, Ohio.
Edwin N. Sanderson,	52 William St., New York.
M. E. McCaskey,	Youngstown, Ohio.
Willis H. Park,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$227,950 58	Capital stock, common,	\$50,000 00
Current assets as follows:		Funded debt,	50,000 00
Cash,	23,751 02	Current liabilities as follows:	
Accounts receivable,	4,600 68	Loans and notes payable,	126,685 56
Improvements,	570 69	Accounts payable,	6,208 85
		Accrued liabilities as follows:	
		Taxes accrued and not yet	
		due,	598 98
		Surplus,	22,379 58
Total,	\$256,872 95	Total,	\$256,872 95

SLATE BELT ELECTRIC STREET RAILWAY COMPANY.

Date of charter: February 14, 1899.

OFFICERS.

Name.	Official Address.
G. A. Schneebeil, President,	Nazareth, Pa.
R. B. Keys, Secretary,	Bethlehem, Pa.
C. A. Wolle, Treasurer,	"
G. H. Wolle, General Superintendent,	"

DIRECTORS.

Name.	Residence.
G. A. Schneebeil,	Nazareth, Pa.
Truman M. Dodson,	Bethlehem, Pa.
Alvin Hill,	"
C. A. Wolle,	"
G. H. Wolle,	"
R. B. Keys,	"
Andrew S. Keck,	Allentown, Pa.
Chas. M. Dodson,	Bethlehem, Pa.
Chas. R. Horn,	Catasauqua, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$720,000 00	Capital stock, common,	\$360,000 00
Current assets as follows:		Funded debt,	360,000 00
Material and supplies,	35,430 71	Current liabilities as follows:	
Deficit,	8,616 64	Loans and notes payable,	4,970 23
		Accounts payable,	2,747 78
		Matured interest on funded	
		debt unpaid,	36,000 00
		Bank overdraft,	329 84
Total,	\$764,047 35	Total,	\$764,047 35

SOUTH SIDE PASSENGER RAILWAY COMPANY.

Date of charter: March 31, 1892.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
E. H. Davis, Secretary, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
Jas. B. Krause,	Williamsport, Pa.
E. R. Payne,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$52,876 30	Capital stock preferred,	\$25,000 00
Current assets as follows:		Capital stock, common,	25,000 00
Cash,	2,924 37	Current liabilities as follows:	
Accounts receivable,	6,036 66	Accounts payable,	5,303 17
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	86 17
		Interest on funded debt accrued and not yet due,	625 00
		Surplus,	5,742 99
Total,	\$61,757 33	Total,	\$61,757 33

SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter: September 3, 1897.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. & M. Building, Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"
A. G. Jack, Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. & M. Building, Philadelphia, Pa.
Wm. S. Bell,	"
Robert N. Carson,	"
R. Nelson Buckley,	"
Richmond S. Jones,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$938,465 09	Capital stock preferred,	\$400,000 00
Current assets as follows:		Funded debt,	400,000 00
Cash,	2,562 28	Current liabilities as follows:	
Accounts receivable,	4,481 82	Accounts payable,	6,853 99
Material and supplies,	358 50	Miscellaneous,	284,190 74
Prepaid accounts,	1,119 62	Accrued liabilities as follows:	
Deficit,	154,273 57	Taxes accrued and not yet due,	465 15
		Interest on funded debt accrued and not yet due,	7,750 00
Total,	\$1,099,259 88	Total,	\$1,099,259 88

STROUDSBURG PASSENGER RAILWAY COMPANY.

Date of charter: 1888.

OFFICERS.

Name.	Official Address.
F. H. Smith, President,	East Stroudsburg, Pa.
E. F. Smith, Secretary,	"
W. Gunsaulis, Treasurer,	Stroudsburg, Pa.

DIRECTORS.

Name.	Residence.
F. H. Smith,	East Stroudsburg, Pa.
A. M. Palmer,	Stroudsburg, Pa.
Q. S. Case,	East Stroudsburg, Pa.
W. A. Erdman,	"
L. B. Smith,	Bushkill, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$85,503 05	Capital stock, common,	\$70,000 00
Current assets as follows:		Funded debt,	7,000 00
Received from operation of		Current liabilities as follows:	
road,	1,102 21	Accounts payable,	2,279 35
Cash received from sale of		Betterments for year,	3,457 64
stock issued,	2,000 00	Surplus,	6,001 27
Accounts receivable,	133 00		
Total,	\$88,738 26	Total,	\$88,738 26

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

Date of charter: July 15, 1899.

Operated by Pittsburgh Railways Company.

OFFICERS.

Name.	Official Address.
T. H. Given, President,	Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullin,	"
Joshua Rhodes,	"
James D. Callery,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$1,619,101 02	Capital stock, common,	\$1,400,000 00
Current assets as follows:		Funded debt,	200,000 00
Cash,	30,654 70	Accrued liabilities as follows:	
Accounts receivable,	4,000 00	Interest on funded debt ac-	
Material and supplies,	1,706 97	crued and not yet due,	4,000 00
		Surplus,	51,462 69
Total,	\$1,655,462 69	Total,	\$1,655,462 69

SUNBURY AND NORTHUMBERLAND ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
D. A. Howe, President,	Williamsport, Pa.
Geo. Parkman, Secretary,	1417 Penna. Bldg., Philadelphia, Pa.
A. M. Gullick, Treasurer,	Sunbury, Pa.
C. J. Callahan, General Superintendent,	"

DIRECTORS.

Name.	Residence.
D. A. Howe,	Williamsport, Pa.
C. J. Callahan,	Sunbury, Pa.
S. P. Wolverton,	"
P. B. Shaw,	Williamsport, Pa.
Allen P. Perley,	"
W. H. Bloom,	"
W. W. Hepburn,	415 Penna. Building, Philadelphia, Pa.
Edgar Titzel,	Lancaster, Pa.
Lewis Starr,	Camden, N. J.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$188,093 92	Capital stock, common,	\$125,000 00
Current assets as follows:		Current liabilities as follows:	
Material and supplies,	18,561 14	Loans and notes payable,	31,193 92
		Accounts payable,	13,164 10
		Received from Mr. Shaw,	30,000 00
		Received from N. C. Ry. and	
		Light Co.,	7,297 04
Total,	\$206,655 06	Total,	\$206,655 06

SUSQUEHANNA TRACTION COMPANY.

Date of charter: May 8, 1900.

OFFICERS.

Name.	Official Address.
Jacob Scott, President,	Lock Haven, Pa.
J. H. Furst, Secretary,	"
Jacob Scott, Treasurer,	"
Torrence Keler, Superintendent,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
J. Henry Cochran,	Williamsport, Pa.
Samuel R. Shipley,	Philadelphia, Pa.
J. B. Coyll,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$300,000 00	Capital stock common,	\$200,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	3,871 40	Surplus,	4,844 50
Material and supplies,	473 10		
Total,	\$304,344 50	Total,	\$304,844 50

TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Date of charter: May 5, 1892.

Operated by Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
H. S. Thompson, President,	Pottsville, Pa.
W. E. Harrington, Vice President,	"
F. B. Lasher, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. Thompson,	Pottsville, Pa.
W. E. Harrington,	"
W. S. Bryant,	Schuylkill Haven, Pa.
K. B. Thomson,	New York.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$120,000 00	Capital stock, preferred,	\$60,000 00
		Capital stock, common,	60,000 00
Total,	\$120,000 00	Total,	\$120,000 00

THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAIL-
WAY COMPANY, PHILADELPHIA, PA.

Date of charter: April 8, 1859.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
B. S. Kunkel, President,	Philadelphia, Pa.
Jos. P. Richardson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Jarvis Cochran,	Philadelphia, Pa.
Chas. E. Heed,	"
B. F. Hart,	"
Henry Fell,	"
W. R. Warner,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,074,575 84	Capital stock, common,	\$334,529 44
Current assets as follows:		Funded debt,	590,000 00
Cash,	26,838 61	Profit and loss,	188,151 64
Open accounts,	10,731 63		
Expense account,	535 00		
Total,	\$1,112,681 08	Total,	\$1,112,681 08

TITUSVILLE ELECTRIC TRACTION COMPANY.

Date of charter: January, 1897.

OFFICERS.

Name.	Official Address.
John A. Connelly, President,	Titusville, Pa.
W. R. Brown, Secretary and Treasurer,	New York City.
Wm. J. Smith, Superintendent,	Titusville, Pa.

DIRECTORS.

Name.	Residence.
John A. Connelly,	Titusville, Pa.
Chas. Pfizer, Jr.,	New York City.
W. R. Brown,	"
Chas. F. Hart,	New Brighton, S. I., New York.
J. C. Wilmerding,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$193,495 36	Capital stock, common,	\$100,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	3,280 97	Current liabilities as follows:	
Miscellaneous,	106,564 84	Accounts payable,	146,269 13
		Reserves,	8,676 64
		Surplus,	8,875 38
Total,	\$363,341 10	Total,	\$363 341 10

TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY
COMPANY.

Date of charter: July 26, 1899.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President, T. W. Grocket, Jr., Sec. and Treas.,	515 M. and M. Bldg., Phila., Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg, Wilton A. Rosen, W. S. Bell, W. H. Larzelere, Walter A. Rigg,	Philadelphia, Pa. " " Norristown, Pa. Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, Current assets as follows: Cash,	\$629,172 86 916 73	Capital stock, common, Funded debt, Current liabilities as follows: Accounts payable, Wages, Surplus,	\$250,000 00 250,000 00 129,337 38 1 80 750 41
Total,	\$630,089 59	Total,	\$630,089 59

TRENTON, NEW HOPE AND LAMBERTVILLE STREET RAIL-
WAY COMPANY.

OFFICERS.

Name.	Official Address.
T. S. Cadwalader, President,	Yardley, Pa.
V. D. Bates, Secretary and Treasurer,	"
J. G. Honecker, General Manager,	"

DIRECTORS.

Name.	Residence.
T. S. Cadwalader,	Yardley, Pa.
F. L. Katzenbach, Jr.,	Trenton, N. J.
Thomas Ross,	Doylestown, Pa.
V. D. Bates,	Yardley, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$818,902 88	Capital stock, common,	\$400,000 00
Current assets as follows:		Funded debt,	400,000 00
Cash,	920 61	Current liabilities as follows:	
Material and supplies,	6,739 30	Accounts payable,	7,179 81
		New Jersey and Pennsylvania	
		Traction Co.,	11,049 68
		Miscellaneous interest accrued	
		and not yet due,	8,333 30
Total,	\$826,562 79	Total,	\$826,562 79

TWENTY-SECOND STREET AND ALLEGHENY AVENUE
PASSENGER RAILWAY COMPANY.

Date of charter: May 28, 1890.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President, Jno. B. Peddle, Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine, J. J. Sullivan, Jno. B. Parsons, Geo. D. Widener, Jos. E. Widener,	Philadelphia, Pa. " " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, .. Current assets as follows: Cash,	\$1,326,267 22 3,125 19 Total, \$1,329,392 41	Capital stock, common, Due lessee company, Profit and loss, Total,	\$561,400 00 767,500 00 492 41 \$1,329,392 41

UNION PASSENGER RAILWAY COMPANY.

Date of charter: April 8, 1864.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jno. B. Parsons,	"
Jos. E. Widener,	"
Alexander M. Fox,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$8,236,879 34	Capital stock, common,	\$ 25,000 00
Current assets as follows:		Funded debt,	750,000 00
Material and supplies,	41,870 50	Due lessee company,	6,658,163 97
Sundries,	793 00	Profit and loss,	646,732 87
Total,	\$8,979,547 84	Total,	\$8,979,547 84

UNION TRACTION COMPANY OF PHILADELPHIA.

Date of charter: September 6, 1895.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	Philadelphia, Pa.
Geo. D. Widner, Vice President,	"
Chas. O. Kruger, Second Vice President,	"
R. B. Selfridge, Secretary and Treasurer,	"
John B. Peddle, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alex. M. Fox,	Philadelphia, Pa.
Jno. B. Parsons,	"
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
P. A. B. Widener,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"
Geo. H. Earle, Jr.,	"
Jos. E. Widener,	"
Robt. A. Balfour,	"
James H. Gay,	"
Chas. E. Head,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$7,577,219 59	Capital stock, common,	\$10,500,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	5,190,291 39	Open accounts due leased lines,	1,266,591 12
Advanced leased lines,	4,366,447 02	Profit and loss,	3,867,366 88
Total,	\$17,133,958 00	Total,	\$17,133,958 00

UNITED TRACTION COMPANY OF PHILADELPHIA.

Date of charter: December 17, 1895.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. and M. Bldg., Philadelphia, Pa.
T. W. Grocket, Jr., Sec. and Treas.,	Reading, Pa.
Alvin Dunlap, Superintendent,	

DIRECTORS.

Name.	Residence.
John A. Rigg,	Philadelphia, Pa.
W. S. Bell,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
Wm. R. McIlvain,	"
Geo. H. Valentine,	"
Daniel B. Shepp,	Philadelphia, Pa.
Frank L. Connard,	Reading, Pa.
L. T. Custer,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$791,024 95	Capital stock, common,	\$400,000 00
Other permanent investments as follows:		Funded debt,	149 900 00
Stocks and bonds of other companies,	819 007 70	Current liabilities as follows:	
Due from leased companies, ..	140,072 81	Accounts payable,	\$2,466 31
Current assets as follows:		Miscellaneous,	1,284,865 74
Cash,	18 614 10	Accrued liabilities as follows:	
Accounts receivable,	94,842 67	Taxes accrued and not yet due,	9 189 33
Material and supplies,	44,373 24	Miscellaneous interest accrued and not yet due,	162 00
Prepaid accounts,	4,587 73	Rentals accrued and not yet due,	14,355 18
Miscellaneous,	36,820 24	Surplus,	78,374 83
Total,	\$1,949,333 44	Total,	\$1,949,333 44

UNITED TRACTION COMPANY OF PITTSBURG.

Date of charter: July 27, 1896.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
S. L. Tone,	"
C. S. Mitchell,	"
W. B. Carson,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$18,446,079 44	Capital stock, preferred,	\$3,000,000 00
Other permanent investments as follows:		Capital stock, common,	17,000,000 00
Stocks and bonds of other companies,	18,926,270 00	Funded debt,	10,000,000 00
Sinking and other special funds, ..	7,842 87	Real estate mortgages,	24,994 00
		Current liabilities as follows:	
		Loans and notes payable,	1,270,013 12
		Accounts payable,	483,185 73
		Surplus,	601,999 46
Total,	\$32,380,192 31	Total,	\$32,380,192 31

UNITED TRACTION STREET RAILWAY COMPANY.

Date of charter: April 1, 1905.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	Du Bois, Pa.
M. I. McCreight, Secretary and Treasurer,	"
R. B. Blakeslee, Superintendent,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	Du Bois, Pa.
Frank Hahne,	"
M. I. McCreight,	"
Wm. H. Cannon,	"
Chas. P. Munch,	"
John E. Merris,	"
Jacob B. Sykes,	Sykesville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$76,428 77	Capital stock, common,	\$100,000 00
Construction and equipment, leased lines,	11,972 35	Funded debt,	100,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Franchises and rights of way,..	100,000 00	Loans and notes payable,	12,500 00
Current assets as follows:		Cash,	44 63
Bills receivable,	2,960 00	Surplus,	7,861 48
Accounts receivable,	27,880 34		
Material and supplies,	181 59		
Hands park,	983 06		
Total,	\$220,406 11	Total,	\$220,406 11

VALLAMOUNT TRACTION COMPANY OF WILLIAMSPORT.

Date of charter: May 15, 1894.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
Ernst H. Davis, Secretary, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
James B. Krause,	Williamsport, Pa.
E. R. Payne,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$221,416 58	Capital stock, common,	\$101,700 00
Current assets as follows:		Funded debt,	100,000 00
Cash,	4,255 89	Current liabilities as follows:	
Accounts receivable,	16,028 55	Loans and notes payable,	5,000 00
		Accounts payable,	30,941 03
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	7 75
		Interest on funded debt accrued	
		and not yet due,	2,500 00
		Surplus,	1,552 24
Total,	\$241,701 02	Total,	\$241,701 02

VALLEY STREET RAILWAY COMPANY.

Date of charter: March 4, 1895.

OFFICERS.

Name.	Official Address.
Edwin N. Sanderson, President,	52 William St., New York.
S. C. Rogers, Secretary and Treasurer,	Youngstown, Ohio.
M. E. McCaskey, General Manager,	"

DIRECTORS.

Name.	Residence,
Edwin N. Sanderson,	52 William St., N. Y.
Willis H. Park,	Youngstown, Ohio.
S. C. Rogers,	"
M. E. McCaskey,	"
Randall Montgomery,	"
Alfred N. Perkins,	Sharon, Pa.
Alexander McDowell,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$434,453 18	Capital stock, common,	\$150,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash,	6,125 66	Current liabilities as follows:	
Accounts receivable,	248 38	Loans and notes payable,	147,285 55
Improvement,	4,805 39	Accounts payable,	5,486 58
Deficit,	8,204 35	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	564 83
		Interest on funded debt accrued	
		and not yet due,	500 00
Total,	\$453,836 96	Total,	\$453,836 96

VALLEY TRACTION COMPANY.

Date of charter: November 18, 1903.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
C. H. Bishop, Superintendent,	Lemoyne, Pa.

DIRECTORS.

Name.	Residence.
Lyman D. Gilbert,	Harrisburg, Pa.
Spencer O. Gilbert,	"
L. S. Sadler,	Carlisle, Pa.
Geo. A. Stewart,	Shippensburg, Pa.
M. C. Kennedy,	Chambersburg, Pa.
Thos. B. Kennedy,	"
W. K. Sharpe,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows:		Capital stock, preferred,	\$350,050 00
Stocks and bonds of other companies,	\$1,457,945 33	Capital stock, common,	500,000 00
Current assets as follows:		Funded debt,	551,400 00
Cash,	20,573 42	Current liabilities as follows:	
Bills receivable,	612 35	Loans and notes payable,	4,100 00
Accounts receivable,	29,768 74	Accounts payable,	87,334 74
Material and supplies,	19,140 07	Surplus,	35,155 17
Total,	\$1,528,039 91	Total,	\$1,528,039 91

WALNUT STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter: May 8, 1890.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Geo. D. Widener,	"
Jno. B. Parsons,	"
Jos. E. Widener,	"
Chas. O. Kruger,	"
Wm. H. Shelmerdine,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$149,378 45	Capital stock, common,	\$50,000 00
Current assets as follows:		Due lessee company,	99,700 00
Cash,	378 20	Profit and loss,	58 65
Total,	\$149,756 65	Total,	\$149,756 65

WARREN STREET RAILWAY COMPANY.

Date of charter: March 14, 1889.

OFFICERS.

Name.	Official Address.
D. H. Siggins, President,	Warren, Pa.
J. D. Woodward, Secretary,	"
H. A. Siggins, Treasurer and Superintendent,	"

DIRECTORS.

Name.	Residence.
D. H. Siggins,	Warren, Pa.
J. D. Woodard,	"
John Hepburn,	"
H. A. Siggins,	"
W. R. Lavery,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$486,492 03	Capital stock, common,	\$200,000 00
Current assets as follows:		Funded debt,	200,000 00
Cash,	13,625 27	Current liabilities as follows:	
Accounts receivable,	3,222 36	Loans and notes payable,	88,640 00
		Accounts payable,	15,459 00
		Bridge contract,	13,590 61
		Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	2,016 92
		Surplus,	33,633 13
Total,	\$503,339 66	Total,	\$503,339 66

WARREN AND JAMESTOWN STREET RAILWAY COMPANY.

Date of charter: January 15, 1904.

OFFICERS.

Name.	Official Address.
David H. Siggins, President,	Warren, Pa.
Sam. Q. Smith, Secretary and Superintendent,	"
John M. Siegfried, Treasurer,	"

DIRECTORS.

Name.	Residence.
David H. Siggins,	Warren, Pa.
John M. Siegfried,	"
James D. Woodward,	"
Hugh A. Siggins,	"
Frank M. Knapp,	"
Homer M. Preston,	"
John F. Rouna,	"
Sam. Q. Smith,	Philadelphia, Pa.
Julius Christensen,	Jamestown, N. Y.
Chas. H. Gifford,	"
E. P. Putman,	"
Daniel Griswold,	"
M. M. Skiff,	"
H. C. Preston,	Youngsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$623,427 93	Capital stock, common,	\$200,000 00
Current assets as follows:		Funded debt,	300,000 00
Cash,	778 57	Current liabilities as follows:	
		Loans and notes payable,	90,000 00
		Accounts payable,	8,879 99
		Surplus,	25,336 51
Total,	\$624,216 50	Total,	\$624,216 50

WASHINGTON AND CANONSBURG RAILWAY COMPANY.

Date of charter: June 2, 1902.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburg, Pa.
S. L. Tone,	"
W. B. Carson,	"
J. L. Foster,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,691,163 68	Capital stock, common,	\$1,000,000 00
Current assets as follows:		Funded debt,	650,000 00
Cash,	3,974 14	Current liabilities as follows:	
Accounts receivable,	20,641 08	Loans and notes payable,	15,000 00
Material and supplies,	10 00	Accounts payable,	10,144 25
Prepaid accounts,	1,170 40	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	6,005 47
		Interest on funded debt accrued	
		and not yet due,	2,604 17
		Surplus,	33,205 41
Total,	\$1,716,959 30	Total,	\$1,716,959 30

WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

Date of charter: January 23, 1896.

OFFICERS.

Name.	Official Address.
G. T. Rogers, President,	Binghamton, N. Y.
H. C. Hardie, Secretary and Treasurer,	"
W. E. Case, Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
G. T. Rogers,	Binghamton, N. Y.
J. A. Powers,	Troy, N. Y.
W. E. Case,	Waverly, N. Y.
N. Quigley,	"
J. P. Clark,	Binghamton, N. Y.
W. L. Watrons,	Waverly, N. Y.
F. E. Hawkes,	"
Thos. O'Connor,	Waterford, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$465,174 73	Capital stock, common,	\$200,000 00
Other permanent investments as follows:		Funded debt,	500,000 00
Stocks and bonds of other companies,	200,000 00	Current liabilities as follows:	
Current assets as follows:		Loans and notes payable,	30,575 67
Cash,	5,436 33	Accounts payable,	22,558 64
Prepaid accounts,	283 65	Accrued liabilities as follows:	
Treasury bonds,	150,000 00	Interest on funded debt accrued and not yet due,	4,500 00
Total,	\$820,894 71	Surplus,	63,260 40
		Total,	\$820,894 71

WEBSTER, MONESSEN, BELLE VERNON AND FAYETTE CITY
STREET RAILWAY COMPANY.

Date of charter: May 1, 1901.

OFFICERS.

Name.	Official Address.
Charles F. Thompson, President,	Charleroi, Pa.
H. Dallas McCabe, Secretary,	Monessen, Pa.
John K. Tener, Treasurer,	Charleroi, Pa.
D. G. Callihan, General Superintendent,	Belle Vernon, Pa.

DIRECTORS.

Name.	Residence.
Charles F. Thompson,	Charleroi, Pa.
John K. Tener,	"
Percy E. Donner,	Pittsburg, Pa.
James M. Schoonmaker,	"
Richard R. Quay,	"
George E. Tener,	"
William Montgomery,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$587,603 30	Capital stock, common,	\$300,000 00
Current assets as follows:		Funded debt,	250,000 00
Cash,	2,712 81	Current liabilities as follows:	
Accounts receivable,	808 57	Loans and notes payable,	22,500 00
Unexpired insurance,	280 00	Accounts payable,	997 93
		Surplus,	17,906 75
Total,	\$591,404 68	Total,	\$591,404 68

WEST CHESTER STREET RAILWAY COMPANY.

Date of charter: August 4, 1890.

OFFICERS.

Name.	Official Address.
Meyer Schamberg, President,	350 Bullitt Building, Philadelphia, Pa.
Jonas Rice, Secretary,	"
John W. Woodside, Treasurer,	252 Bullitt Building, Philadelphia, Pa.
E. W. Goss, Superintendent,	West Chester, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schamberg,	Philadelphia, Pa.
Jonas Rice,	"
John W. Woodside,	"
R. T. Cornwell,	West Chester, Pa.
M. H. Matlack,	"
John A. Brill,	Philadelphia, Pa.
John F. Bruce,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$981,911 64	Capital stock, common,	\$350,000 00
Other permanent investments as follows:		Funded debt,	600,000 00
Stock Chester Valley E. S. H. and P. Co.,	25,000 00	Current liabilities as follows:	
Int. Chester Valley E. S. H. and P. Co.,	15,250 00	Loans and notes payable,	118,420 08
Current assets as follows:		Accounts payable,	7,004 07
Cash,	2,849 59	Accrued liabilities as follows:	
Bills receivable,	957 59	Taxes accrued and not yet due,	6,122 96
Accounts receivable,	33,652 04	Interest on funded debt accrued and not yet due,	12,500 00
Material and supplies,	3,070 18	Surplus,	28,153 67
Prepaid accounts,	146 10		
Office furniture,	149 99		
Kelly and Hornitz charters, ..	919 65		
Quarry and machinery,	2,800 00		
Int. Coatesville E. S. H. and P. Co.,	5,500 00		
Stock Coatesville E. S. H. and P. Co.,	50,000 00		
Total,	\$1,122,200 78	Total,	\$1,122,200 78

WEST CHESTER, KENNETT AND WILMINGTON ELECTRIC RAILWAY COMPANY.

Date of charter: May 24, 1905.

OFFICERS.

Name.	Official Address.
George Kessler, President,	931 Drexel Building, Philadelphia, Pa.
Philip E. Guckes, Secretary and Treasurer, ..	"
H. Baluss, Superintendent,	Kennett Square, Pa.

DIRECTORS.

Name.	Residence.
Clarence H. Harper,	1922 Green St., Philadelphia, Pa.
John G. Vogler,	2309 N. Broad St., Philadelphia, Pa.
John Hertzler,	Lancaster, Pa.
Thomas J. Budd, ...	4073 Powelton Ave., Philadelphia, Pa.
Malcom G. Campbell,	4442 Sansom St., Philadelphia, Pa.
Philip E. Guckes,	7424 Boyer St., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$1,038,127 82	Capital stock, preferred,	\$75,000 00
Current assets as follows:		Capital stock, common,	525,000 00
Cash,	9,525 19	Funded debt,	420,000 00
Balance in hand general manager,	25 00	Surplus,	25,678 01
Total,	\$1,045,678 01	Total,	\$1,045,678 01

WESTMORELAND COUNTY RAILWAY COMPANY.

Date of charter: December 27, 1904.

OFFICERS.

Name.	Official Address.
Joseph Keeling, President,	Pittsburg, Pa.
Albert P. Meyer, Secretary,	"
J. G. Vilsack, Treasurer,	"
S. F. Schwartz, Superintendent,	Derry, Pa.

DIRECTORS.

Name.	Residence.
Joseph Keeling,	Pittsburg, Pa.
P. Ridge,	"
Wm. A. Stone,	Allegheny, Pa.
J. G. Vilsack,	Pittsburg, Pa.
Albert P. Meyer,	Aspinwall, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$756,912 37	Capital stock, common,	\$500,000 00
Current assets as follows:		Funded debt,	250,000 00
Cash,	55 28	Current liabilities as follows:	
Materials and supplies,	1,701 31	Loans and notes payable,	30,000 00
Prepaid accounts,	290 00	Accounts payable,	8,000 00
Treasury bonds,	50,000 00	Accrued liabilities as follows:	
		Interest on funded debt accrued	
		and not yet due,	3,333 36
		Surplus,	11,625 58
Total,	\$908,958 94	Total,	\$908,958 94

WESTERN NEW YORK AND PENNSYLVANIA TRACTION COMPANY.

Date of charter: November 16, 1906.

OFFICERS.

Name.	Official Address.
Wilson R. Page, President,	Olean, N. Y.
Jos. L. Page, Secretary,	New York City.
Jos. B. Mayer, Treasurer,	Olean, N. Y.
I. W. Miller, Superintendent,	

DIRECTORS.

Name.	Residence.
Wm. L. Marcy,	Buffalo, N. Y.
Joseph B. Mayer,	11 Pine St., New York City, N. Y.
Wilson R. Page,	Olean, N. Y.
John E. Dusenbury,	Portville, N. Y.
Wm. E. Burdick,	Bradford, Pa.
Peter C. Schutrum,	11 Pine St., New York City, N. Y.
Stephen Peabody,	17 Battery Place, New York City, N. Y.
Cord Mayer,	62 William St., New York City, N. Y.
Wm. F. Sheehan,	3 So. William St., New York City, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	\$4,129,057 92	Capital stock, preferred,	\$1,000,000 00
Other permanent investments as follows:		Capital stock, common,	1,000,000 00
Stocks and bonds of this company,	449,000 00	Funded debt,	2,500,000 00
Real estate,	24,576 27	Current liabilities as follows:	
Gas wells,	15,232 26	Loans and notes payable,	171,700 00
Baggage equipment,	1,040 00	Accounts payable,	25,472 20
Current assets as follows:		Accrued liabilities as follows:	
Cash,	12,630 84	Taxes accrued and not yet due,	1,357 30
Reserve fund,	37,416 02		
Accounts receivable,	3,756 61		
Material and supplies,	2,761 61		
Prepaid accounts,	2,490 31		
Sinking and other special funds,	6,000 00		
Deficit,	14,577 68		
Total,	\$4,698,529 50	Total,	\$4,698,529 50

WEST FAIRVIEW AND MARYSVILLE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: June 20, 1901.

Operated by Valley Traction Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
M. C. Kennedy,	Chambersburg, Pa.
C. M. Davison,	"
J. B. Hoyer,	"
Thos. B. Kennedy,	"
H. A. Riddle,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$220,000 00	Capital stock, common,	\$110,000 00
		Funded debt,	110,000 00
Total,	\$220,000 00	Total,	\$220,000 00

WEST PENN RAILWAYS COMPANY.

Date of charter: February 18, 1904.

OFFICERS.

Name.	Official Address.
William S. Kuhn, President,	Pittsburg, Pa.
James S. Kuhn, Vice President,	"
Robert P. Watt, Secretary,	"
Jacob B. Van Wagener, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edmund C. Converse,	Norwich, Conn.
William S. Kuhn,	Pittsburg, Pa.
Jacob B. Van Wagener,	"
John E. Borne,	New York, N. Y.
Charles A. Painter,	Pittsburg, Pa.
Robert P. Watt,	"
Wilson A. Shaw,	"
William H. Graham,	"
Jesse H. Purdy,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$352,034 96	Capital stock, preferred,	\$2,750,000 00
Construction and equipment, leased lines,	507,222 00	Capital stock, common,	3,250,000 00
Other permanent investments as follows:		Funded debt,	4,706,500 00
Power plant, sub station bat- teries and high tension lines,	9,527,314 38	Current liabilities as follows:	
Current assets as follows:		Accounts payable,	73,523 77
Cash,	100,976 18	Reserves,	43,000 00
Material and supplies,	81,212 05	Surplus,	98,048 61
Temporary book accounts,	349,304 81		
Total,	\$10,921,074 38	Total,	\$10,921,074 38

WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Date of charter: May 14, 1857.

Operated by Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
Geo. D. Widener, President,	Philadelphia, Pa.
Jno. B. Peddle, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Jos. B. Altemus,	"
Geo. D. Widener,	"
Geo. W. Elkins,	"
Jno. B. Parsons,	"
Jos. E. Widener,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$4,342,680 01	Capital stock, common,	\$750,000 00
Open accounts,	8,610 00	Funded debt,	996,000 00
		Due lessee company,	2,509,460 63
		Open accounts,	8,610 00
		Profit and loss,	87,219 38
Total,	\$4,351,290 01	Total,	\$4,351,290 01

WEST SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter: October 31, 1906.

Operated by Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
S. L. Tone,	"
W. B. Carson,	"
C. S. Mitchell,	"
W. G. Whitlinger,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$39,893 20	Capital stock, common,	\$2,500 00
		Current liabilities as follows:	
		Accounts payable,	37,393 20
Total,	\$39,893 20	Total,	\$39,893 20

WHEATLAND STREET RAILWAY COMPANY.

Date of charter: July 13, 1906.

OFFICERS.

Name.	Official Address.
Simon Perkins, President,	Sharon, Pa.
J. W. Blackburn, Secretary and Treasurer,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
Simon Perkins,	Sharon, Pa.
Alex. McDowell,	"
John P. Hazlett,	Youngstown, Ohio.
John T. Harrington,	"
J. W. Blackburn,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$150,624 90	Capital stock, preferred,	\$150,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,982 19	Accounts payable,	853 05
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	126 85
		Reserve for damages,	129 71
		Surplus,	897 48
Total,	\$152,007 09	Total,	\$152,007 09

WHITEHALL STREET RAILWAY COMPANY.

Date of charter: February 19, 1902.

OFFICERS.

Name.	Official Address.
George Ormrod, President,	Allentown, Pa.
E. M. Young, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
George Ormond,	Allentown, Pa.
E. M. Young,	"
Harry C. Trexler,	"
H. E. Crilly,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$100,448 99	Capital stock, preferred,	\$100,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	3,474 01	Accounts payable,	61 25
		Surplus,	3,856 75
Total,	\$103,918 00	Total,	\$103,918 00

WHITE HILL AND MECHANICSBURG PASSENGER RAILWAY COMPANY.

Date of charter: January 8, 1901.

Operated by Valley Traction Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary,	"

DIRECTORS.

Name.	Residence.
M. C. Kennedy,	Chambersburg, Pa.
Alexander Stewart,	"
Thomas B. Kennedy,	"
J. B. Hoyer,	"
C. M. Davison,	"
H. A. Riddle,	"
J. H. Tonge,	"
T. J. Brereton,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$70,000 00	Capital stock, common,	\$70,000 00
Total,	\$70,000 00	Total,	\$70,000 00

WILKES-BARRE, DALLAS AND HARVEY'S LAKE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. and M. Bldg., Philadelphia, Pa.
T. W. Groomett, Jr., Sec. and Treas.,	" " " "
Thomas A. Wright, Superintendent,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. and M. Building, Philadelphia, Pa.
Wm. S. Bell,	" " " "
D. B. C. Catherwood,	" " " "
R. L. Jones,	Reading, Pa.
Wm. R. McIlvain,	" " " "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$377,792 12	Capital stock, common,	\$200,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash,	5,228 09	Current liabilities as follows:	
Material and supplies,	291 27	Accounts payable,	24,712 45
Prepaid accounts,	561 02	Miscellaneous,	9,097 46
Deficit,	3,102 73	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	665 32
		Interest on funded debt accrued and not yet due,	2,500 00
Total,	\$386,975 23	Total,	\$386,975 23

WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

Date of charter: February 9, 1891.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	515 M. and M. Building, Philadelphia, Pa.
T. W. Groomett, Secretary and Treasurer,	Wilkes-Barre, Pa.
Thos. A. Wright, Superintendent,	

DIRECTORS.

Name.	Residence.
John A. Rigg,	515 M. and M. Building, Philadelphia, Pa.
Wm. S. Bell,	Reading, Pa.
Wm. R. McIlvain,	Trenton, N. J.
R. S. Jones,	Wilkes-Barre, Pa.
F. W. Roebling,	Philadelphia, Pa.
Geo. N. Richard,	Wilkes-Barre, Pa.
D. B. C. Catherwood,	
Abram Nesbit,	
T. A. Wright,	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$8,159,915 02	Capital stock, common,	\$5,000,000 00
Current assets as follows:		Funded debt,	2,045,000 00
Cash,	26,007 31	Current liabilities as follows:	
Accounts receivable,	7,462 71	Accounts payable,	65,186 16
Material and supplies,	20,584 27	Miscellaneous,	1,036,911 26
Prepaid accounts,	5,458 45	Accrued liabilities as follows:	
Miscellaneous,	143,499 59	Taxes accrued and not yet due,	11,682 72
		Miscellaneous interest accrued and not yet due,	22,554 18
		Surplus,	181,593 03
Total,	\$8,362,927 35	Total,	\$8,362,927 35

WILLIAMSPORT PASSENGER RAILWAY COMPANY.

Date of charter: April 15, 1907.

OFFICERS.

Name.	Official Address.
C. La Rue Munson, President,	
Ernest H. Davis, Secretary, Treasurer and General Manager,	

DIRECTORS.

Name.	Residence.
C. La Rue Munson,	Williamsport, Pa.
William Emery,	"
Ernest H. Davis,	"
Addison Candor,	"
Jas. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$620,089 16	Capital stock, common,	\$338,550 00
Current assets as follows:		Funded debt,	169,000 00
Cash,	8,807 81	Current liabilities as follows:	
Accounts receivable,	56,144 01	Loans and notes payable,	46,986 86
Material and supplies,	16,809 84	Accounts payable,	32,786 33
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	490 50
		Interest on funded debt accrued and not yet due,	1,409 40
		Miscellaneous interest accrued and not yet due,	4 28
		Surplus,	112,624 45
Total,	\$701,850 82	Total,	\$701,850 82

WISSAHICKON ELECTRIC PASSENGER RAILWAY COM-
PANY.

Date of charter: October 8, 1890.

Operated by Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
P. P. Liebert, President,	Carson St., Manayunk, Philadelphia.
John Flannagan, Secretary,	Main and Grape Sts., Manayunk, Phila.

DIRECTORS.

Name.	Residence.
P. P. Liebert,	Carson St., Manayunk, Philadelphia.
Jas. Christie,	100 Rochelle Ave., Wissahickon, Phila.
John Obert,	Ridge Ave., Roxborough, Philadelphia.
Wm. A. Flannagan,	4406 Manayunk Ave., Manayunk, Phila.
Andrew Flannagan,	4446 Fleming St., Manayunk, Philadelphia.
John Kenworthy,	Ridge Ave., Roxborough, Philadelphia.
John A. Eichman,	Lyceum Ave., Roxborough, Philadelphia.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$158,352 56	Capital stock, common,	\$250,000 00
Current assets as follows:		Surplus,	15,074 03
Cash,	151 47		
Accounts receivable,	95,620 00		
Stock not issued,	10,950 00		
Total,	\$265,074 03	Total,	\$265,074 03

WRIGHTSVILLE AND YORK STREET RAILWAY COMPANY.

Date of charter: June 21, 1901.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
A. H. Hayward,	York, Pa.
Grier Hersh,	"
John C. Schmidt,	Philadelphia, Pa.
Geo. H. Frazier,	"
Thomas Newhall,	New York City.
David Young,	

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ..	\$167,705 39	Capital stock, common,	\$66,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	4,228 34	Loans and notes payable,	86,614 16
Accounts receivable,	60,163 16	Accounts payable,	2,075 00
Unredeemed mileage,	543 60	Dividends unpaid,	3,800 00
		Accrued liabilities as follows:	
		Miscellaneous interest accrued	
		and not yet due,	2,536 24
		Surplus,	72,125 00
Total,	\$232,640 49	Total,	\$232,640 49

YARDLEY, MORRISVILLE AND TRENTON STREET RAILWAY
COMPANY.

Date of charter: June 7, 1899.

OFFICERS.

Name.	Official Address.
C. M. Bates, President,	Yardley, Pa.
V. D. Bates, Secretary and Treasurer,	"
J. G. Honecker, General Manager,	Trenton, N. J.

DIRECTORS.

Name.	Residence.
C. M. Bates,	Yardley, Pa.
V. D. Bates,	"
F. S. Cadwalader,	"
J. G. Honecker,	Trenton, N. J.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$231,909 20	Capital stock, common,	\$100,000 00
		Funded debt,	100,000 00
		Current liabilities as follows:	
		New Jersey and Pennsylvania	
		Traction Co.,	31,909 20
Total,	\$231,909 20	Total,	\$231,909 20

YORK STREET RAILWAY COMPANY.

Date of charter: February 8, 1896.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary and Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
Geo. H. Frazier,	Philadelphia, Pa.
Thomas Newhall,	"
David Young,	New York, N. Y.
Grier Hersh,	York, Pa.
John C. Schmidt,	"
A. H. Hayward,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$759,538 41	Capital stock, common,	\$300,000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and bonds of other companies,	6,000 00	Loans and notes payable, ...	489,565 20
Franchises, &c.,	110,742 10	Dividends unpaid,	12,000 00
Current assets as follows:		Cash (overdraft),	18,475 17
Accounts receivable,	7,519 11	Unredeemed mileage,	2 465 30
Material and supplies,	10,300 23	Accrued liabilities as follows:	
Prepaid accounts,	4,751 86	Insurance fund,	7,500 00
		Taxes accrued and not yet due,	2,130 23
		Interest on funded debt accrued and not yet due,	21,411 06
		Surplus,	45,274 73
Total,	\$898,871 71	Total,	\$898 871 71

YORK AND DALLASTOWN ELECTRIC RAILWAY COMPANY.

Date of charter: June 21, 1893.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
A. H. Hayward,	York, Pa.
John C. Schmidt,	"
Grier Hersh,	"
Thomas Newhall,	Philadelphia, Pa.
Geo. H. Frazier,	"
David Young,	New York City.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$108,240 01	Capital stock, common,	\$106,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,572 48	Loans and notes payable,	25,000 00
Bills receivable,	12,500 00	Accounts payable,	1,937 50
Accounts receivable,	202 64	Accrued liabilities as follows:	
Unredeemed mileage,	477 69	Miscellaneous interest accrued	
Deficit,	11,728 01	and not yet due,	1,783 33
Total,	\$134,720 83	Total,	\$134,720 83

YORK AND DOVER ELECTRIC RAILWAY COMPANY.

Date of charter: July 6, 1893.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
Grier Hersh,	York, Pa.
A. H. Hayward,	"
John C. Schmidt,	"
Geo. H. Frazier,	Philadelphia, Pa.
Thomas Newhall,	"
David Young,	New York City.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$132,937 27	Capital stock, common,	\$121,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	2,611 30	Accounts payable,	7,850 00
Accounts receivable,	9,388 56	Dividends unpaid,	3,630 00
Unredeemed mileage,	24 43	Surplus,	12,981 56
Total,	\$144,961 56	Total,	\$144,961 56

YORK HAVEN STREET RAILWAY COMPANY.

Date of charter: July 9, 1901.

OFFICERS.

Name.	Official Address.
W. F. Bay Stewart, President,	York, Pa.
Geo. S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. E. Wayne, Superintendent,	"

DIRECTORS.

Name.	Residence.
A. H. Hayward,	York, Pa.
Grier Hersh,	"
John C. Schmidt,	"
Geo. H. Frazier,	Philadelphia, Pa.
Thomas Newhall,	"
David Young,	New York City.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$177,435 33	Capital stock,	\$25,000 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,010 06	Loans and notes payable,	141,000 00
Accounts receivable,	30,402 46	Accounts payable,	1,987 50
Material and supplies,	2,052 85	Miscellaneous matured interest,	
Unredeemed mileage,	489 29	unpaid,	10,106 00
		Dividends unpaid,	1,300 00
		Surplus,	30,936 52
Total,	\$211,390 02	Total,	\$211,390 02

YOUNGSVILLE AND SUGAR GROVE STREET RAILWAY COMPANY.

Date of charter: April 14, 1902.

OFFICERS.

Name.	Official Address.
C. H. Smith, President,	Sheffield, Pa.
A. H. Bailey, Secretary,	"
Thos. E. Harrington, Superintendent,	Sugar Grove, Pa.

DIRECTORS.

Name.	Residence.
C. H. Smith,	Sheffield, Pa.
G. W. Wood,	"
F. C. Smith,	Ridgway, Pa.
Horton Johnson,	"
Jno. A. Day,	Youngsville, Pa.
A. H. Gallup,	"
W. P. McClure,	Warren, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	\$87,610 69	Capital stock, preferred,	\$74,200 00
Current assets as follows:		Current liabilities as follows:	
Cash,	1,278 32	Accounts payable,	17,270 98
Accounts receivable,	160 99		
Deficit,	2,420 98		
Total,	\$91,470 98	Total,	\$91,470 98

REPORTS OF
TELEGRAPH AND TELEPHONE COMPANIES.

ALBION TELEPHONE COMPANY.

Date of charter: September 24, 1901.

OFFICERS.

Name.	Official Address.
S. D. Saudey, President,	Albion, Pa.
C. E. Renick, Secretary,	"
Wm. Thornton, Treasurer,	"
C. R. Forbes, General Manager,	"

DIRECTORS.

Name.	Official Address.
Wm. Thornton,	Albion, Pa.
L. H. Salisbury,	"
B. L. Adams,	"
C. R. Forbes,	"
R. A. Barns,	"
C. E. Renick,	"
S. D. Saudey,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,184 90
Gross receipts from all other sources,	445 00
Total receipts from all sources,	\$4,629 90

Expenses.

Operation of system,	\$4,304 53
Maintenance,	620 95
Taxes:	
State,	\$62 73
Local, including tax on poles,	61 50
	124 23
Interest,	424 05
Total,	\$5,473 75

Summary.	
Gross revenue,	\$4,629 90
Gross expenses,	5,473 75
Deficit,	843 85
Value of real estate June 30, 1906,	\$6,000 00
Total value of real estate June 30, 1907,	6,000 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	290
Annual charges for rental of telephones,	\$12, \$15 & \$18
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,850 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	162

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,500 00	Capital stock,	\$5,500 00
Current assets as follows, viz:		Current liabilities as follows viz:	
Open accounts,	365 50	Interest on funded debt due and accrued,	225 00
Material and supplies on hand,	250 00	Loans,	5,600 00
		Due lessee company for "additions and betterments,"	1,500 00
		Accounts payable,	138 00
		Sundries,	1,152 50
Total,	\$14,115 50	Total,	\$14,115 50

AMERICAN TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter: February 19, 1885.

OFFICERS.

Name.	Official Address.
Edward J. Hall, President,	Bourse Building, Philadelphia, Pa.
Edward P. Meany, Vice President,	" "
Melville Eggleston, Secretary,	" "
James C. Vall, Treasurer,	" "
F. W. Griffin, Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Edward J. Hall,	Bourse Building, Philadelphia, Pa.
Edward P. Meany,	" "
Melville Egleston,	" "
F. W. Griffin,	" "
S. C. Ingalls,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$1,400,044 58
Gross receipts from entire system,	\$1,400,044 58
Gross receipts from all other sources,	16,216 10
Total receipts from all sources,	\$1,416,216 68

Expenses.

General management,	\$144,474 75
Operation of system,	337,923 58
Maintenance and depreciation,	488,286 40
Taxes, State,	5,384 89
Miscellaneous,	4,128 62
Total,	\$982,198 24

Summary.

Gross revenue,	\$1,416,260 68
Gross expenses,	982,198 24
Net revenue,	\$434,062 44
Value of real estate June 30, 1906,	\$61,998 81
Real estate acquired during the year,	2,528 25
Total value of real estate June 30, 1907,	\$64,527 06
Number of telephone instruments in use in entire system,	1,845
Number of employes in entire system,	571
Total amount of compensation paid to employes,	\$315,969 10
Length of line in entire system—miles,	2,960.40
Length of line of wire in entire system—miles,	76,327.16

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,431,088 27	Capital stock,	\$250,000 00
Real estate,	64,527 06	Current liabilities as follows, viz:	
Organization expenses,	1,157 69	Due lessee company for "addi-	
		tions and betterments,"	6,246,773 02
Total,	\$6,496,773 02	Total,	\$6,496,773 02

AMERICAN DISTRICT TELEGRAPH COMPANY.

Date of charter: April 8, 1873.

OFFICERS.

Name.	Official Address.
L. Lemon, President,	Philadelphia, Pa.
E. J. Nally, Vice President,	New York, N. Y.
J. N. Donaldson, Secretary and Treasurer,	Philadelphia, Pa.
L. Lemon, General Manager,	"

DIRECTORS.

Name.	Official Address.
L. Lemon,	Philadelphia, Pa.
J. N. Donaldson,	"
J. A. McNichol,	"
G. W. Dunn,	"
H. W. Hetzell,	"
E. J. Nally,	New York, N. Y.
C. C. Adams,	"
C. F. Bouch,	"
T. L. Cuyler, Jr.,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$123,086 96
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Expenses.

Operation of system,	\$111,970 34
Taxes:	
State,	\$57 57
Local, including tax on poles,	239 00
	296 57
Total,	\$112,266 91

Summary.

Gross revenue,	\$123,086 96
Gross expenses,	112,266 91
	\$9,820 05
Net revenue,	
Dividends paid, cash,	\$6,000 00
Surplus fund June 30, 1907,	3,820 05
Number of offices in entire system,	21
Number of telegraph instruments in use in entire system,	4,560
Length of line in entire system—miles,	92.10-12

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,405 48	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	8,035 38	Accounts payable,	7,997 77
Open accounts,	15,555 00	Sundries,	2,486 42
Material and supplies on hand,	308 38	Profit and loss,	3,820 05
Total,	\$64,304 24	Total,	\$64,304 24

AMERICAN UNION TELEPHONE COMPANY.

Date of charter: May 31, 1906.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
Benj. F. Meyers, Vice President,	Harrisburg, Pa.
Frank D. Houck, Vice President,	"
S. Rowland Caldwell, Treasurer,	"
R. V. Page, Jr., Auditor,	"

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
J. L. Spangler,	"
S. P. Light,	Lebanon, Pa.
B. Davison Coleman,	"
James B. Krause,	Williamsport, Pa.
Timothy S. Clark,	"
John M. Garland,	Pittsburg, Pa.
H. Prentiss Taylor,	"
James Kerr,	New York City.
Rembrant Peall,	"
B. F. Meyers,	Harrisburg, Pa.
Lyman D. Gilbert,	"
Wm. Jennings,	"
S. L. Sadler,	Carlisle, Pa.
A. V. Lee,	Clearfield, Pa.
W. B. Trask,	Erie, Pa.
Wm. Kane,	St. Mary's, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$661,934 82
Gross receipts from toll lines,	182,602 12
Gross receipts from entire system,	\$844,536 94
Gross receipts from all other sources,	59,061 26
Total receipts from all sources,	\$903,598 20

Expenses.	
General management,	\$45,511 96
Operation of system,	277,467 80
Maintenance,	115,287 28
Taxes:	
State,	\$19,458 26
Local, including tax on poles,	13,275 06
	32,733 32
Interest,	154,710 84
Miscellaneous,	201,872 32
Total,	\$827,583 52

Summary.	
Gross revenue,	\$903,598 20
Gross expenses,	827,583 52
Net revenue,	\$76,014 68
Balance,	\$76,014 68
Surplus fund June 30, 1907,	76,014 68
Number of telephone exchanges in entire system,	172
Number of telephone instruments in use in entire system,	35,109
Annual charges for rental of telephones,	\$22 50
Number of employes in entire system,	980
Total amount of compensation paid to employes,	\$343,311 00
Length of line in entire system—miles,	3,393
Length of line of wire in entire system—miles,	30,339

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Stocks and bonds of other companies,	\$2,829,145 84	Capital stock,	\$2,625,700 00
Furniture and fixtures,	1,013 80	Funded debt,	394,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17,982 75	Interest on funded debt due and accrued,	11,526 48
Due by agents,	55,551 99	Accounts payable,	387,456 45
Open accounts,	57,526 49	Leased lines, etc.,	153,752 15
Material and supplies on hand,	123,944 13	Reserve for taxes, etc.,	43,844 00
Leased and constructed line,	584,618 49	Prepaid rentals,	9,164 57
Miscellaneous,	36,081 91	Unearned income,	4,409 57
Total,	\$3,705,867 90	Profit and loss,	76,014 68
		Total,	\$3,705,867 90

ALLEGHENY VALLEY TELEPHONE COMPANY.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
Fred. A. Stebbins, President,	Coudersport, Pa.
A. L. Curllis, Vice President,	"
C. A. Stebbins, Secretary,	"
A. C. Dooner, Treasurer,	"
C. A. Stebbins, General Manager,	"

DIRECTORS.

Name.	Official Address.
F. A. Stebbins,	Coudersport, Pa.
C. A. Stebbins,	"
A. L. Curtis,	"
A. C. Dooner,	"
E. L. Benson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$215 81
Gross receipts from entire system,	\$215 81

Expenses.

General management,	\$208 00
Taxes, State,	25 00
Total,	\$233 00

Summary.

Gross revenue,	\$208 00
Gross expenses,	235 00
Deficit,	\$27 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	32
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$208 00
Length of line in entire system—miles,	14
Length of line of wire in entire system—miles,	44

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,580 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	316 00	Accounts payable,	\$90 00
Total,	\$1,896 00	Total,	\$1,896 00

ANTHRACITE TELEPHONE COMPANY OF JERMYN, PA.

Date of charter: April 2, 1900.
OFFICERS.

Name.	Official Address.
Sam'l S. Jones, President,	Carbondale, Pa.
Andrew Mitchell, Jr., Vice President,	"
M. D. Lathrope, Secretary and Treasurer,	"
John S. Hughes, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Maxwell D. Lathrope,	Carbondale, Pa.
Andrew Mitchell, Jr.,	"
John S. Hughes,	"
George S. Dunn,	Jermyn, Pa.
Samuel S. Jones,	Carbondale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$587 85
Gross receipts from toll lines,	420 00
Total receipts from all sources,	\$1,007 85

Expenses.

Operation of system,	\$623 15
Maintenance,	136 24
Interest, taxes, etc.,	283 00
Total,	\$1,042 39

Summary.

Deficit June 30, 1907,	\$34 54
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	52
Annual charges for rental of telephones,	\$12, \$18 & \$24
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$540 00
Length of line in entire system—miles,	24
Length of line of wire in entire system—miles,	96

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,953 51	Capital stock,	\$5,600 00
		Debt,	11,353 51
Total,	\$16,953 51	Total,	\$16,953 51

BALD EAGLE TELEPHONE COMPANY.

Date of charter: April 17, 1906.

OFFICERS.

Name.	Official Address.
W. I. Harvey, President,	Lock Haven, Pa.
Ellis L. Orvis, Vice President,	Bellefonte, Pa.
N. E. Robb, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. I. Harvey,	Lock Haven, Pa.
Ellis L. Orvis,	Bellefonte, Pa.
S. D. Gettig,	"
J. J. Bower,	"
W. A. Zerby,	"

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers and toll lines,	\$1,584 12
Gross receipts from entire system,	1,584 12
Total receipts from all sources,	1,584 12

Expenses.

Operation of system,	\$356 50
Maintenance,	3 25
Taxes, State,	21 46
Miscellaneous,	284 63
Total,	\$665 84

Summary.

Gross revenue,	\$1,584 12
Gross expenses,	665 84
Net revenue,	\$918 28
Dividends paid, cash,	301 20
Balance,	\$617 08
Surplus June 30, 1907,	617 08
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	73
Annual charges for rental of telephones,	\$18 and \$24
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$356 50
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,590 00	Capital stock,	\$12,590 00
Current assets as follows, viz:		Profit and loss,	617 08
Cash on hand,	617 08		
Total,	\$13,207 08	Total,	\$13,207 08

BEECHWOODS TELEPHONE COMPANY.

Date of charter: April 11, 1907.

OFFICERS.

Name.	Official Address.
McCurdy Hunter, President,	R. F. D. No. 1, Brockwayville, Pa.
W. H. Cooper, Vice President,	Beechtree, Pa.
J. C. Smith, Secretary,	Rockdale Mills, Pa.
Robert F. Morrison, Treasurer,	Allens Mills, Pa.

DIRECTORS.

Name.	Official Address.
McCurdy Hunter,	Brockwayville, Pa., R. F. D. No. 1.
J. J. McCurdy,	"
W. H. Cooper,	Beechtree, Pa.
J. C. Smith,	Rockdale Mills, Pa.
J. S. Dougherty,	"
R. F. Morrison,	Allens Mills, Pa.
J. W. Steward,	Coal Glen, Pa.

REVENUE AND EXPENSES.	
Revenue.	
Gross receipts from exchange subscribers,	\$396 27
Gross receipts from toll lines,	48 60
Gross receipts from entire system,	\$444 87
Total receipts from all sources,	444 87
Expenses.	
Operation of system,	\$325 87
Maintenance,	34 55
Miscellaneous,	17 28
Total,	\$377 68
Summary.	
Gross revenue,	\$444 87
Gross expenses,	377 68
Net revenue,	\$67 19
Balance,	67 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	\$3 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$294 01
Length of line in entire system—miles,	49
Length of line of wire in entire system—miles,	96

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,871 04	Capital stock,	\$4,900 00
Current assets as follows, viz:		Profit and loss,	160 80
Bills receivable,	72 35		
Open accounts,	93 41		
Material and supplies on hand,	24 00		
Total,	\$5,060 80	Total,	\$5,060 80

BEDFORD COUNTY TELEPHONE COMPANY.

Operated by American Union Telephone Company.

Date of charter: August 14, 1900.

OFFICERS.

Name.	Official Address.
B. F. Medore, President,	Bedford, Pa.
Jo. W. Tate, Secretary,	"
A. B. Egolf, Treasurer,	"

DIRECTORS.

Name.	Official Address.
B. F. Medore,	Bedford, Pa.
A. B. Egolf,	"
Jo. W. Tate,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$4,859 66
Gross receipts from entire system,	\$4,859 66
Gross receipts from all other sources,	5,343 20
Total receipts from all other sources,	\$10,202 86

Expenses.

General management,	\$900 00
Operation of system,	1,047 27
Taxes, local, including tax on poles,	23 78
Miscellaneous,	8,231 81
Total,	\$10,202 86

Summary.

Gross revenue,	\$10,202 86
Gross expenses,	10,202 86
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	\$12.00 to \$24.00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$1,704 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	435

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$31,141 81	Capital stock,	\$20,000 00
Current assets as follows, viz:		Improvements and extension, ...	8,141 81
Bills receivable,	1,200 00	Operating expenses,	1,971 05
		Profit and loss,	2,228 95
Total,	\$32,341 81	Total,	\$32,341 81

BELL TELEPHONE COMPANY OF PHILADELPHIA.

Date of charter: September 18, 1879.

OFFICERS.

Name.	Official Address.
U. N. Bethell, President,	New York, N. Y.
F. H. Bethell, Vice President,	Philadelphia, Pa.
W. S. Peirsol, Secretary and Treasurer,	"
P. L. Spalding, General Manager,	"
W. J. McLaughlin, Auditor,	"

DIRECTORS.

Name.	Official Address.
U. N. Bethell,	New York, N. Y.
F. H. Bethell,	Philadelphia, Pa.
Thomas, E. Cornish,	"
Richard M. Elliot,	"
Edward J. Hall,	New York, N. Y.
H. S. Huidekoper,	Philadelphia, Pa.
James E. Mitchell,	"
W. S. Peirsol,	"
Francis B. Reeves,	"
H. A. Richardson,	Dover, Del.
Thomas Sherwin,	Boston, Mass.
Theodore N. Vail,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,518,827 95
Gross receipts from toll lines,	236,253 15
Gross receipts from entire system,	\$3,755,081 10
Gross receipts from all other sources,	846,312 50
Total receipts from all sources,	\$4,601,393 60

Expenses.

General management,	\$416,943 03
Operation of system,	1,406,372 57
Maintenance,	670,146 20
Taxes:	
State,	\$78,411 70
Local, including tax on poles,	53,562 31
	131,974 01
Interest,	105,105 32
Miscellaneous,	10,220 96
Total,	\$2,740,762 09

Summary.

Gross revenue,	\$4,601,398 60
Gross expenses,	2,740,762 09
Net revenue,	\$1,860,631 51
Dividends paid, cash,	1,391,565 00
Balance,	\$469,066 51
Surplus fund June 30, 1907,	1,928,606 65
Value of real estate June 30, 1906,	\$1,547,378 33
Real estate acquired during the year,	484,528 55
Total value of real estate June 30, 1907,	\$2,031,906 88
Number of telephone exchanges in entire system,	20
Number of telephone instruments in use in entire system (sets),	98,398
Annual charges for rental of telephones,	\$37 00
Number of employes in entire system,	2,643
Total amount of compensation paid to employes,	\$1,691,798 48
Length of line in entire system—miles,	185
Length of line of wire in entire system—miles	298,000

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,808,620 37	Capital stock,	\$24,972,600 00
Stocks and bonds of other companies,	513,841 67	Current liabilities as follows, viz:	
Office furniture and fixtures,	75,442 64	Loans,	410,000 00
Tools and teams,	97,118 08	Accounts payable,	849,677 65
Real estate,	2,031,906 88	Reserves,	86,211 29
Current assets as follows, viz:		Profit and loss,	1,928,606 65
Cash on hand,	1,091,324 13		
Open accounts,	11,446,922 60		
Material and supplies on hand,	181,919 22		
Total,	\$28,247,095 59	Total,	\$28,247,095 59

BENTON RURAL TELEPHONE COMPANY.

Date of charter: July 29, 1905.

OFFICERS.

Name.	Official Address.
Harvey W. Hess, President,	R. F. D. No. 5, Benton, Pa.
C. E. Yorks, Vice President,	Central, Pa.
T. C. Smith, Secretary,	Benton, Pa.
John J. Mather, Treasurer,	"
C. E. Yorks, General Manager,	Central, Pa.

DIRECTORS.

Name.	Official Address.
Harvey W. Hess,	R. F. D. No. 5, Benton, Pa.
C. E. Yorks,	Central, Pa.
T. C. Smith,	Benton, Pa.
John J. Mather,	"
Z. A. Butt,	"
F. I. Shultz,	"
O. B. Ammerman,	Jamison City, Pa.
C. M. Laubach,	R. F. D. No. 6, Benton, Pa.
G. B. Hummer,	Elk Grove, Pa.
Ellis Eves,	Millville, Pa.
A. W. Eves,	Iola, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,528 87
Total receipts from all sources,	\$3,528 87

Expenses.

Operation of system,	\$328 95
Maintenance,	576 77
Taxes, State,	27 74
Interest,	90 00
Miscellaneous,	215 61
Total,	\$1,839 07

Summary.

Gross revenue,	\$3,528 87
Gross expenses,	1,839 07
Net revenue,	\$1,689 80
Dividends paid, Cash,	203 40
Surplus fund June 30, 1907,	\$1 486 40
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	5
Total amount of compensation paid to employees,	\$936 00
Length of line in entire system—miles,	85

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,000 00	Capital stock,	\$4,470 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	595 21	Loans,	1,500 00
Material and supplies on hand,	600 00	Due lessee company for "addi-	
Sinking fund,	468 66	tions and betterments,"	1,140 00
		Accounts payable,	2,026 40
		Cash overdue,	41 07
		Profit and loss,	1,486 40
Total,	\$10,663 87	Total,	\$10,663 87

BERWICK TELEPHONE COMPANY.

Operated by Consolidated Telephone Companys of Pennsylvania.

Date of charter: June 2, 1902.

OFFICERS.

Name.	Official Address.
Geo. O. Albright, President,	Allentown, Pa.
R. E. Wright, Vice President,	"
Chas. West, Secretary,	"
C. M. W. Keck, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Frank Hersh,	Allentown, Pa.
Thomas Dougherty,	"
George O. Albright,	"
C. M. W. Keck,	"
Charles West,	"
R. E. Wright,	"

REVENUE AND EXPENSES.*

*Included in report of Consolidated Telephone Companys of Pennsylvania.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$90,000 00	Capital stock,	\$40,000 00
		Funded debt,	50,000 00
Total,	\$90,000 00	Total,	\$90,000 00

BETHEL TELEPHONE COMPANY.

Date of charter: July 15, 1904.

OFFICERS.

Name.	Official Address.
W. T. Phillips, President,	Venetia, Pa., R. F. D. No. 1.
W. J. Anderson, Vice President,	" "
J. P. Wilson, Secretary,	" "
W. F. Hammel, Treasurer,	" "
Stewart Riggs, Superintendent of Construction,	" "

DIRECTORS.

Name.	Official Address.
W. T. Phillips,	Venetia, Pa., R. F. D. No. 1.
W. F. Hammel,	" "
O. C. Simmons,	" "
S. F. Boyer,	" "
W. J. Anderson,	" "
J. P. Wilson,	" "
W. I. Berryman,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,015 71
Gross receipts from toll lines,	1,344 40
Gross receipts from entire system,	\$3,360 11
Gross receipts from all other sources,	400 00
Total receipts from all sources.	\$3,760 11

Expenses.

Operation of system and maintenance,	\$2,238 13
Taxes, State,	27 42
Interest,	13 00
Total,	\$2,428 55

Summary.

Gross revenue,	\$3,760 11
Gross expenses,	2,428 55
Net revenue,	\$1,331 56
Surplus fund June 30, 1907,	1,000 00

Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	137
Annual charges for rental of telephones,	\$14 71
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$960 00
Length of line in entire system—miles,	92½
Length of line of wire in entire system—miles,	92½

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,595 67	Capital stock,	\$8,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	246 22	Loans,	400 00
Material and supplies on hand,	234 61	Due lessee company for "addi-	2,776 50
Sinking fund,	1,000 00	tions and betterments,"	1,000 00
		Surplus in treasury,	
Total,	\$13,076 50	Total,	\$13,076 50

BLAIRSVILLE TELEPHONE COMPANY.

Date of charter: February 23, 1895.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
Thos. Maher, Vice President,	"
R. S. Snedden, Secretary,	"
A. B. McCabe, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. Wilkinson,	Blairsville, Pa.
Thos. Maher,	"
A. B. McCabe,	"
E. J. Graft,	"
J. B. Carson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,830 75
Gross receipts from toll lines,	235 91
Gross receipts from entire system,	\$4,106 66
Gross receipts from all other sources,	669 97
Total receipts from all sources,	\$4,776 63

Expenses.

General management,	\$504 62
Operation of system,	691 00
Maintenance,	1,589 08
Taxes, State,	122 40
Interest,	429 00
Total,	\$3,336 10

Summary.

Gross revenue,	\$4,776 62
Gross expenses,	3,336 10
Net revenue,	\$1,440 53
Balance,	1,440 53
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	312
Annual charges for rental of telephones,	\$12, \$24 & \$30
Number of employes in entire system,	4
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,573 67	Capital stock,	\$9,000 00
		Loans,	9,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	2,280 08
		Account not settled,	253 06
		Profit and loss,	1,440 53
Total,	\$22,573 67	Total,	\$22,573 67

BRADFORD COUNTY TELEPHONE COMPANY.

Operated by York State Telephone Co.

Date of charter: July, 1901.

OFFICERS.

Name.	Official Address.
S. P. Light, President,	Lebanon, Pa.
H. Printiss Taylor, Vice President,	Pittsburg, Pa.
S. Rowland Caldwell, Secretary and Treasurer,	Harrisburg, Pa.

DIRECTORS.	
Name.	Official Address.
S. P. Light,	Lebanon, Pa.
Ellis L. Orvis,	Bellefonte, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.	
Summary.	
Surplus fund June 30, 1907,	\$3,377 40
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	337
Annual charges for rental of telephones,	\$19 64
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$3,060 00
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	50

GENERAL BALANCE SHEET, JUNE 30, 1907.			
Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$68,403 92	Capital stock,	\$25,000 00
Furniture and fixtures,	408 64	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	45,000 00
Cash on hand,	330 64	Sundries,	204 93
Open accounts,	4,406 86	Profit and loss,	3,377 40
Sundries,	32 27		
Total,	\$73,582 33	Total,	\$73,582 33

BUFFALO RUN AND HALF MOON TELEPHONE & TELE-
GRAPH COMPANY.

OFFICERS.	
Name.	Official Address.
F. H. Clemson, President,	Buffalo Run, Pa.
J. L. Mattern, Vice President, .....	..
J. A. Hoy, Secretary,	Waddle, Pa.
W. E. Hartsock, Treasurer, .....	..

DIRECTORS.

Name.	Official Address.
F. H. Clemson,	Buffalo Run, Pa.
J. L. Mattern,	"
J. A. Hoy, ..	Waddle, Pa.
W. E. Hartsock,	"
E. B. Way,	Stormstown, Pa.
S. G. Coons,	"
J. E. Clark,	Waddle, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$18 60
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Expenses.

Taxes, State,	\$1 41
Total,	\$1 41

Summary.

Gross revenue,	\$18 60
Gross expenses,	1 41
Net revenue,	\$17 19
Surplus fund June 30, 1907,	75 79

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,140 00	Capital stock,	\$1,210 00
Charter,	70 00	Profit and loss,	75 79
Current assets as follows, viz:			
Cash on hand,	75 79		
Total,	\$1,285 79	Total,	\$1,285 79

BUFFALO VALLEY TELEPHONE COMPANY.

Date of charter: October 17, 1904.

OFFICERS.

Name.	Official Address.
H. M. McClure, President,	Lewisburg, Pa.
Wm. Dreisbach, Vice President,	"
John P. Ruhl, Secretary,	"
A. W. Brown, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. McClure,	Lewisburg, Pa.
Wm. Dreisbach,	"
John P. Ruhl,	"
Wm. R. Follmer,	"
George C. Mohn,	"
Chas. R. Ruhl,	Millmont, Pa.
James Kleckner,	Mtfinburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,101 77
Gross receipts from toll lines,	958 28
Gross receipts from entire system,	\$7,060 05
Total receipts from all sources,	\$7,060 05

Expenses.

General management,	\$143 00
Operation of system,	3,924 66
Maintenance,	755 42
Taxes, State,	50 85
Interest,	224 84
Total,	\$5,098 77

Summary.

Gross revenue,	\$7,060 05
Gross expenses,	5,098 77
Net revenue,	\$1,961 28
Dividends paid, stock,	400 00
Surplus fund June 30, 1907,	\$1,561 28
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	354
Annual charges for rental of telephones,	\$18 to \$36
Number of employees in entire system,	9
Total amount of compensation paid to employes,	\$2,076 00
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	330

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$17,236 93	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	524 46	Loans,	5,200 00
Open accounts,	539 50	Profit and loss,	3,234 64
Material and supplies on hand,	133 75		
Total,	\$18,434 64	Total,	\$18,434 64

CAMBRIA COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: September 30, 1901.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
H. Printiss Taylor, Vice President,	Pittsburg, Pa.
S. P. Light, Secretary and Treasurer,	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orris,	Bellefonte, Pa.
H. Printiss Taylor,	Pittsburg, Pa.
S. P. Light,	Lebanon, Pa.
F. D. Houck,	Federal Square, Harrisburg, Pa.
S. R. Caldwell,	" "

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$4,443 31
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	600
Annual charges for rental of telephones,	\$19 50
Number of employees in entire system,	29
Total amount of compensation paid to employes,	\$9,300 00
Length of line in entire system—miles,	30
Lentgh of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$109,586 61	Capital stock,	\$22,500 00
Furniture and fixtures,	540 47	Funded debt,	10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries,	15 58	Due lessee company for "addi-	
		tions and betterments,"	63,000 33
		Sundries,	199 02
		Profit and loss,	4,443 31
Total,	\$110,142 66	Total,	\$110,142 66

CAMBRIDGE SPRINGS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: April 9, 1897.

OFFICERS.

Name.	Official Address.
D. E. Kelly, President,	Cambridge Springs, Pa.
C. W. Jones, Secretary,	"
A. H. Mathus, Treasurer,	"
C. W. Jones, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
D. E. Kelly,	Cambridge Springs, Pa.
A. H. Mathus,	"
C. W. Jones,	"
F. C. King,	"
Otto Kohler,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,315 12
Gross receipts from toll lines,	1,916 75
Gross receipts from entire system,	\$7,231 87
Gross receipts from all other sources,	735 32
Total receipts from all sources,	\$7,967 19

Expenses.

General management, operation of system, maintenance, taxes, interest and miscellaneous,	\$4,265 90
Total,	\$4,265 90

Summary.

Gross revenue,	\$7,967 19
Gross expenses,	4,265 90
Net revenue,	\$3,701 29
Dividends paid, cash,	\$2,459 00
Amount placed in sinking fund,	618 33
Balance,	623 96
Surplus fund June 30, 1907,	3,797 39

Value of real estate June 30, 1906,	\$3,000 00
Real estate acquired during the year,	22,000 00
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Total value of real estate June 30, 1907,	\$31,000 00
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Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12 to \$18
Number of employes in entire system,	12
Total amount of compensation paid to employes,	\$3,860 00
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	90
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GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
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Cost of plant and property,	\$27,650 00	Capital stock,	\$25,150 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	626 93	Loans,	2,500 00
Sinking fund,	3,797 39	Profit and loss,	4,424 32
<hr/>		<hr/>	
Total,	\$32,074 32	Total,	\$32,074 32
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CANTON AND LEROY FARMERS TELEPHONE COMPANY.

Date of charter: January 13, 1905.

OFFICERS.

Name.	Official Address.
<hr/>	
L. L. Stone, President,	Canton, Pa.
J. A. Whipple, Vice President,	"
J. W. Stone, Secretary,	"
L. T. McFadden, Treasurer,	"
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DIRECTORS.

Name.	Official Address.
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J. W. Ketcham,	Canton, Pa.
Matt Fitzwater,	"
J. A. Whipple,	"
Dayton Stone,	"
Oscar Ayres,	"
L. L. Stone,	"
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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$122 00
Gross receipts from toll lines,	358 85
Gross receipts from entire system,	\$480 85
Gross receipts from all other sources, assessments,	128 00
Total receipts from all other sources,	\$608 85

Expenses.

Operation of system,	\$378 04
Maintenance,	200 00
Miscellaneous,	30 81
Total,	\$608 85

Summary.

Gross revenue,	\$608 85
Gross expenses,	608 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	13
Annual charges for rental of telephones,	\$9 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$410 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,993 08	Capital stock,	\$4,975 00
		Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments,"	18 08
Total,	\$4,993 08	Total,	\$4,993 08

CARBON TELEPHONE COMPANY.

Date of charter: June 26, 1899.

OFFICERS.

Name.	Official Address.
Wm. Schnelder, President,	Summit Hill, Pa.
John A. Quinn, Vice President,	Lansford, Pa.
W. H. Clewell, Secretary,	Summit Hill, Pa.
Albert J. Thomas, Treasurer,	Lansford, Pa.
Chas. E. Butler, General Manager,	"

DIRECTORS.

Name.	Official Address.
John E. Lauer,	Lansford, Pa.
W. D. Zehner,	"
Albert J. Thomas,	"
T. M. Whildin,	"
J. A. Quinn,	"
Wm. Schneider,	Summit Hill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,186 45
Total receipts from all other sources,	\$1,186 45

Expenses.

Operation of system,	\$1,099 32
Taxes, State,	8 69
Interest,	60 00
Total,	\$1,168 01

Summary.

Gross revenue,	\$1,186 45
Gross expenses,	1,168 01
Net revenue,	\$18 44
Balance,	\$274 38
June 30, 1907, loss,	255 92
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	90
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$480 00
Length of line in entire system—miles,	3¼
Length of line of wire in entire system—miles,	5¼

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,700 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	44 08	Loans,	1,000 00
Profit and loss,	255 92	Total,	\$3,000 00
Total,	\$3,000 00		

CARMICHAELS TELEPHONE COMPANY.

Date of charter: January 29, 1900.

OFFICERS.

Name.	Official Address.
W. H. Bally, President,	Waynesburg, Pa.
S. S. Bayard, Vice President,	Carmichaels, Pa.
L. T. Laidley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. H. Bally,	Waynesburg, Pa.
Chas. F. Randolph,	510 Arrott Building, Pittsburg, Pa.
S. S. Bayard,	Carmichaels, Pa.
Thos. Hughes,	Rices Landing, Pa.
W. S. Scott,	Fordyce, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,720 77
Gross receipts from toll lines,	681 68
Gross receipts from entire system,	\$3,402 45
Total receipts from all other sources,	3,402 45

Expenses.

Operation of system,	\$1,354 00
Maintenance,	906 00
Taxes:	
State,	\$82 08
Local, including tax on poles,	7 00
	89 08
Interest,	150 00
Total,	\$2,499 08

Summary.

Gross revenue,	\$3,402 45
Gross expenses,	2,499 08
Net revenue,	\$903 37

Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	292
Annual charges for rental of telephones,	\$12 & \$18
Number of employees in entire system,	9
Total amount of compensation paid to employees,	\$2,200 00
Length of line in entire system—miles,	97
Length of line of wire in entire system—miles,	315

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,984 17	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	86 00	Loans,	3,400 00
Material and supplies on hand,	75 00	Due lessee company for "addi-	600 00
		tions and betterments,"	6,145 17
		Sundries,	
Total,	\$15,145 17	Total,	\$15,145 17

CARNOT TELEPHONE COMPANY.

Date of charter: October 8, 1900.

OFFICERS.

Name.	Official Address.
M. H. Stevenson, President,	Pittsburg, Pa.
C. A. Dally, Secretary,	Carnot, Pa.
Geo. O. Somerville, General Manager and General Superintendent, ..	"

DIRECTORS.

Name.	Official Address.
M. H. Stevenson,	Pittsburg, Pa.
C. A. Dally,	Carnot, Pa.
Geo. O. Somerville,	"
R. C. Weigle,	Davis, W. Va.
Frank Averill,	Carnot, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$96 50
Total receipts from all sources,	\$96 50

Expenses.	
Operation of system,	\$50 00
Maintenance,	25 00
Taxes, State,	5 00
Total,	\$80 00

Summary.	
Gross revenue,	\$96 50
Gross expenses,	80 00
Net revenue,	\$16 50
Surplus fund June 30, 1907,	16 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	14
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$50 00
Length of line in entire system—miles,	5½
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,509 08	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	150 00	Accounts payable,	180 80
Material and supplies on hand,	50 00	Profit and loss,	528 28
Total,	\$1,709 08	Total,	\$1,709 08

CENTRAL TELEPHONE COMPANY.

Date of charter: May 11, 1906.

OFFICERS.

Name.	Official Address.
John H. Reltz, President,	Reltz, Pa.
Levi Koontz, Vice President,	"
Washington Custer, Secretary,	R. F. D. No. 2, Stoystown, Pa.
B. F. Lambert, Treasurer,	R. F. D. No. 3, Stoystown, Pa.

DIRECTORS.

Name.	Official Address.
John H. Reltz,	Reltz, Pa.
Levi Koontz,	"
Jacob McGreger,	R. F. D. No. 2, Stoystown, Pa.
William Daley,	"
Washington Custer,	"
Daniel Wagner,	R. F. D. No. 3, Stoystown, Pa.
Chas. Duppsladt,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$224 00
Gross receipts from toll lines,	298 49
Total receipts from all sources,	\$622 49

Expenses.

General management,	\$20 00
Operation of system,	218 79
Maintenance,	12 00
Taxes, State,	19 71
Total,	\$270 50

Summary.

Gross revenue,	\$622 49
Gross expenses,	270 50
Net revenue,	\$351 99
Dividends paid, stock,	325 00
Balance,	\$26 99
Surplus fund June 30, 1907,	85 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,345 26	Capital stock,	\$3,350 00
Current assets as follows, viz:			
Cash on hand,	4 74		
Total,	\$3,350 00	Total,	\$3,350 00

CENTRAL DISTRICT AND PRINTING TELEGRAPH COMPANY

Date of charter: August 10, 1881.

OFFICERS.

Name.	Official Address.
D. Leet Wilson, President,	Pittsburg, Pa.
D. F. Henry, Vice President,	"
J. G. Stokes, Secretary,	"
F. M. Stephenson, Treasurer,	"
M. H. Buehler, General Manager,	"
M. C. Rorty, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
D. Leet Wilson,	Pittsburg, Pa.
D. F. Henry,	"
Geo. I. Whitney,	"
Daniel H. Wallace,	"
Theo. N. Vail,	Boston, Mass.
W. B. Schiller,	Pittsburg, Pa.
H. C. Bughman,	"
C. Jay French,	Boston, Mass.
J. B. Finley,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,078,760 03
Gross receipts from toll lines,	884,106 30
Gross receipts from entire system,	\$3,962,866 33
Gross receipts from all other sources,	207,032 84
Total receipts from all sources,	\$4,169,899 17

Expenses.

General management,	\$584,208 74
Operation of system,	847,392 68
Maintenance,	1,306,008 00
Taxes:	
States, Pennsylvania, Ohio and West Virginia,	\$91,060 31
Local, including tax on poles,	27,851 38
	118,911 69
Interest,	52,242 97
Miscellaneous,	243,413 46
Total,	\$3,152,177 54

Summary.

Gross revenue,	\$4,169,899 17
Gross expenses,	3,152,177 54
Net revenue,	\$1,017,721 63
Dividends paid, cash,	880,000 00
Balance,	\$137,721 63
Surplus fund June 30, 1907,	806,270 80
Value of real estate June 30, 1906,	\$1,160,831 30
Real estate acquired during the year,	273,039 90
Total value of real estate June 30, 1907,	\$1,433,871 20
Number of telephone exchanges in entire system,	656
Number of telephone instruments in use in entire system,	110,141
Number of employees in entire system,	3,495
Total amount of compensation paid to employees,	\$1,854,973 66
Length of line in entire system—miles,	5,028
Length of line of wire in entire system—miles,	260,501

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,483,281 98	Capital stock,	\$13,000,000 00
Real estate,	1,433,371 20	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	244,600 00
Cash on hand,	61,354 99	Accounts payable,	495,487 61
Bills receivable,	469 39	Reserve,	262,578 27
Open accounts,	1,419,122 86	Profit and loss,	806,270 80
Material and supplies on hand,	391,836 26		
Total,	\$14,808,936 68	Total,	\$14,808,936 68

CHARTIERS TELEPHONE COMPANY.

Date of charter: April 7, 1902.

OFFICERS.

Name.	Official Address.
Richard Gladden, President,	McDonald, Pa.
W. L. Scott, Secretary and Treasurer,	"
Richard Gladden, General Manager,	"

DIRECTORS.

Name.	Official Address.
Richard Gladden,	McDonald, Pa.
D. Campbell,	"
J. W. Nisbit,	Oakdale, Pa.
T. B. Lee,	W. Pittsburg, Pa.
J. P. Linn,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,335 75
Gross receipts from toll lines,	750 00
Gross receipts from entire system,	\$4,085 75

Expenses.

General management,	\$400 00
Operation of system,	1,667 31
Maintenance,	998 18
Taxes:	
State,	\$17 33
Local, including tax on poles,	53 00
	70 33
Interest,	193 80
Miscellaneous,	309 24
Total,	\$3,638 86

Summary.

Gross revenue,	\$4,085 75
Gross expenses,	3,638 86
Net revenue,	\$446 89
Dividends paid, cash,	308 75
Balance,	\$143 14
Surplus fund June 30, 1907,	1,389 60
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	245
Number of employes in entire system,	10
Total amount of compensation paid to employes,	\$2,410 00
Length of line in entire system—miles,	48
Length of line of wire in entire system—miles,	325

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$29,112 05	Capital stock,	\$24,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	77 55	Loans,	3,500 00
		Profit and loss,	1,389 60
Total,	\$29,189 60	Total,	\$29,189 60

CITIZENS TELEPHONE COMPANY.

Date of charter: September 27, 1906.

OFFICERS.

Name.	Official Address.
Ellis Adams, President,	R. F. D. No. 2, Mt. Pleasant, Pa.
J. B. Fry, Vice President,	" "
S. C. Fansold, Secretary,	" "
H. Ed. Keck, Treasurer,	" "
J. B. Fry, General Manager,	" "

DIRECTORS.

Name.	Official Address.
Ellis Adams,	R. F. D. No. 2, Mt. Pleasant, Pa.
J. B. Fry,	" "
H. Ed. Keck,	" "
S. C. Fansold,	" "
A. A. Beacon,	" "
W. B. Elliot,	" "
Ray Stairs,	Welty, Pa.
F. D. Barnhart,	Mt. Pleasant, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$324 85
Gross receipts from toll lines,	594 41
Total receipts from all sources,	\$929 86

Expenses.

General management,	\$85 00
Operation of system,	144 90
Maintenance,	16 13
Taxes, State,	31
Due Central District and Printing Tel. Co., for tolls,	156 28
Miscellaneous,	406 44
Total,	\$809 08

Summary.

Gross revenue,	\$929 86
Gross expenses,	809 08
Net revenue,	\$120 80
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	\$18 to \$24
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$600 00
Length of line in entire system—miles,	17
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,525 00	Capital stock,	\$3,025 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	232 71	Loans,	500 00
Open accounts,	183 73	Accounts payable,	307 63
Material and supplies on hand,	143 50	Profit and loss,	254 26
Total,	\$4,086 94	Total,	\$4,086 94

CITIZENS MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: August 12, 1901.

OFFICERS.

Name.	Official Address.
L. M. Palmer, President,	Rutland, Pa.
W. A. Darey, Secretary and Treasurer,	Mansfield, Pa.
J. S. Hoard, Auditor,	"

DIRECTORS.

Name.	Official Address.
C. J. Beach,	Mansfield, Pa., R. F. D. No. 1.
S. J. Brasted,	Wells, Pa.
C. H. De Witt,	Mansfield, Pa., R. F. D. No. 1.
Finley Furman,	Troy, Pa., R. F. D. No. 64.
W. H. Garrison,	Seely Creek, N. Y., R. F. D. No. 2.
T. F. Cotchkers,	Mansfield, Pa., R. F. D. No. 4.
G. J. Jilleff,	Gillett, Pa., R. F. D. No. 59.
E. J. Kennedy,	Columbia Cross Roads, R. F. D. No. 52.
Thos. Rotherell,	Troy, Pa., R. F. D. No. 65.
Robt. Templeton,	Ulster, Pa., R. F. D. No. 21.
J. Fred. Wilcox,	Rutland, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,176 18
Gross receipts from all other sources,	800 00
Total receipts from all sources,	\$2,976 18

Expenses.

Maintenance,	\$2,663 60
Taxes, State,	74 90
Total,	\$2,743 50

Summary.

Gross revenue,	\$2,976 18
Gross expenses,	2,743 50
Net revenue,	\$232 68
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	812
Annual charges for rental of telephones,	\$6 00
Number of employes in entire system,	16
Total amount of compensation paid to employes,	\$2,097 50
Length of line in entire system—miles,	432
Length of line of wire in entire system—miles,	760

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,148 00	Capital stock,	\$14,148 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	232 68	Loans,	800 00
Sundries,	800 00	Sundries,	232 68
Total,	\$15,180 68	Total,	\$15,180 68

CLARION TELEPHONE COMPANY.

Date of charter: January 31, 1896.

OFFICERS.

Name.	Official Address.
W. F. Collner, President,	Clarion, Pa.
I. E. Collner, Vice President,	"
J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. F. Collner,	Clarion, Pa.
I. E. Collner,	"
J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,542 25
Gross receipts from entire system,	\$5,142 25
Gross receipts from all other sources,	179 26
Total receipts from all sources,	\$5,321 51

Expenses.

Operation of system,	\$4,460 28
Taxes, State,	56 89
Total,	\$4,517 12

Summary.

Gross revenue,	\$5,321 51
Gross expenses,	4,517 12
Net revenue,	\$804 39
Balance,	\$19,369 27
Surplus fund June 30, 1907,	20,173 68

Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	274
Annual charges for rental of telephones,	\$12 to \$36
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,580 00
Length of line in entire system—miles,	160
Length of line of wire in entire system—miles,	254

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.		Amount.
Cost of plant and property,	\$39,829 86	Capital stock,	\$17,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	45 41	Dividends unpaid,	20,173 68
		Accounts payable,	2,170 83
		Sundries,	24 76
Total,	\$39,875 27	Total,	\$39,875 27

CLEARFIELD AND CAMBRIA TELEPHONE COMPANY.

Date of charter: July 11, 1905.

OFFICERS.

Name.	Official Address.
W. H. Croft, President,	Coalport, Pa.
F. W. Harper, Vice President,	Irvona, Pa.
W. F. Sherwood, Secretary,	Berwindale, Pa.
C. A. Stevens, Treasurer,	Ansonville, Pa.
A. L. Pierce, General Manager,	Berwindale, Pa.

DIRECTORS.

Name.	Official Address.
W. H. Croft,	Coalport, Pa.
F. W. Harper,	Irvona, Pa.
J. Harris Strong,	Berwindale, Pa.
J. C. Wise,	Ansonville, Pa.
Alf. Perry,	Gazzam, Pa.
Geo. E. Thurston,	Kenmoor, Pa.
T. C. McGarvey,	R. F. D. No. 1, West- over, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,146 20
Gross receipts from toll lines,	1,084 04
Total receipts from all sources,	\$2,180 24

Expenses.	
General management,	\$237 12
Operation of system,	656 28
Maintenance,	502 12
Taxes, State,	51 50
Interest,	134 00
Total,	\$1,581 02

Summary.	
Gross revenue,	\$2,180 24
Gross expenses,	1,581 02
Net revenue,	\$599 22
Surplus fund June 30, 1907,	660 66
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	111
Annual charges for rental of telephones,	\$12 85
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,017 71
Length of line in entire system—miles,	38
Length of line of wire in entire system—miles,	95

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Amount.	
Cost of plant and property,	\$9,697 26	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	4,000 00
Cash on hand,	86 94	Current liabilities as follows, viz:	
Due by agents,	116 53	Loans,	400 00
Open accounts,	97 99	Accounts payable,	145 25
Material and supplies on hand,	207 19	Profit and loss,	660 66
Total,	\$10,205 91	Total,	\$10,205 91

COCHRANTON TELEPHONE COMPANY.

Date of charter: February 8, 1905.

OFFICERS.

Name.	Official Address.
T. H. Adamson, President,	Cochranton, Pa.
Wm. Woods, Vice President,	"
Emma Adams, Secretary,	"
David Beringer, Treasurer,	"
Lee Beringer, General Manager,	"

DIRECTORS.

Name.	Official Address.
Thos. Shafer,	Cochranton, Pa.
R. Peters,	"
Chas. Daubenspeck,	"
J. F. Moyer,	Shakleyville, Pa.
W. F. Lyons,	Clarks Mills, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,780 61
Gross receipts from toll lines,	1,112 00
Total receipts from all sources,	\$4,892 61

Expenses.

General management,	\$718 21
Operation of system,	1,259 45
Total,	\$1,977 66

Summary.

Gross revenue,	\$4,892 61
Gross expenses,	1,977 66
Net revenue,	\$2,914 95
Dividends paid, cash,	1,755 00
Balance,	\$1,159 95
Number of telephone exchanges in entire system,.....	4
Number of telephone instruments in use in entire system,	650
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	9
Length of line in entire system—miles,	188
Length of line of wire in entire system—miles,	760

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.		Liabilities.	Amount.
Cost of plant and property,	\$40,761 43	Capital stock,	\$33,200 00
Current assets as follows, viz:		Funded debt,	7,500 00
Cash on hand,	618 52	Profit and loss,	1,159 95
Material and supplies on hand,	480 00		
Total,	\$41,859 95	Total,	\$41,859 95

COGAN HOUSE TELEPHONE COMPANY.

Date of charter: January 19, 1906.

OFFICERS.

Name.	Official Address.
J. S. Beck, President,	Cogan House, Pa.
Wm. F. Meyer, Secretary,	"
John Taylor, Treasurer,	"

DIRECTORS.

Name.	Official Address.
T. F. Connelly,	Cogan House, Pa.
George Wittig,	White Pine, Pa.
John Day,	"
Frank Hillyard,	"
M. Maxwell,	Cogan House, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$54 15
Total receipts from all sources,	\$54 15

Expenses.

General management,	\$15 00
Miscellaneous,	21 50
Total,	\$36 50

Summary.

Gross revenue,	\$54 15
Gross expenses,	36 50
Net revenue,	\$17 65
Surplus fund June 30, 1907,	17 65
Length of line in entire system—miles,	24
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$770 00	Funded debt,	\$770 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 65	Sundries,	36 50
Sundries,	36 50	Profit and loss,	17 65
Profit and loss,	17 65		
Total,	\$824 15	Total,	\$824 15

COLUMBIA TELEPHONE COMPANY.

Date of charter: May 6, 1905.

OFFICERS.

Name.	Official Address.
H. C. Young, President,	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer,	"
H. C. Young, General Manager,	"
H. W. Marks, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. S. Mann,	Columbia, Pa.
C. E. Lenig,	"
Harry M. Hall,	"
S. W. Hinkle,	"
H. C. Young,	"
Chas. E. Taylor,	"
C. S. Oberlin,	Fresno, Cal.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$16,650 70
Gross receipts from toll lines,	1,989 83
Gross receipts from entire system,	\$18,640 53
Gross receipts from all other sources,	96 00
Total receipts from all sources,	\$18,736 53

Expenses.	
General management,	\$2,731 88
Operation of system,	3,048 55
Maintenance,	4,736 81
Taxes, State,	600 00
Interest,	300 04
Miscellaneous,	605 04
Total,	<u>\$12,033 01</u>

Summary.	
Gross revenue,	\$18,736 53
Gross expenses,	<u>12,033 01</u>
Net revenue,	\$6,704 32
Dividends paid, cash,	<u>4,500 00</u>
Balance,	<u>\$2,204 32</u>
Value of real estate June 30, 1906,	\$1,207 50
Real estate acquired during the year,	<u>75 20</u>
Total value of real estate June 30, 1907,	<u>\$1,282 70</u>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	733
Annual charges for rental of telephones,	\$18, \$25, \$30 & \$35
Number of employes in entire system,	22
Total amount of compensation paid to employes,	\$7,239 35
Length of line in entire system—miles,	<u>80</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$83,494 12	Capital stock,	\$75,000 00
Real estate,	1,282 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	5,200 00
Open accounts,	75 01	Accounts payable,	1,172 82
Rentals receivable,	782 47	Cash,	425 61
Total,	<u>\$85,634 30</u>	Profit and loss,	<u>3,835 87</u>
		Total,	<u>\$85,634 30</u>

COMMERCIAL UNION TELEPHONE COMPANY.

Date of charter: November 2, 1905.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer,	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Light,	Lebanon, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$683 92
Total value of real estate June 30, 1907,	\$30,000 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,734
Annual charges for rental of telephones,	\$19 21
Number of employes in entire system,	36
Total amount of compensation paid to employes,	\$14,004 00
Length of line of wire in entire system—miles,	66
Length of line of wire in entire system—miles,	198

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$275,708 56	Capital stock,	\$100,000 00
Furniture and fixtures,	311 35	Funded debt,	160,000 00
Real estate,	30,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	2,140 00
Sundries,	600 00	Due lessee company for "additions and betterments,"	14,890 44
		Accounts payable,	12,500 00
		Sundries,	405 55
		Real estate mortgage,	16,000 00
		Profit and loss,	683 92
Total,	\$306,619 91	Total,	\$306,619 91

COMMONWEALTH TELEPHONE COMPANY.

Date of charter: April 26, 1907.

OFFICERS.

Name.	Official Address.
Jas. McCluskey, President,	Pittston, Pa.
N. C. Mackey, Vice President,	Haverley, Pa.
W. D. Gay, Secretary,	Dallas, Pa.
Ira M. Hinters, Treasurer and General Manager,	Centremoreland, Pa.

DIRECTORS.

Name.	Official Address.
Jas. McCluskey,	Pittston, Pa.
M. L. Perrin,	"
John H. Fay,	"
R. M. Hughes,	"
W. L. Foster,	"
A. D. Dean,	Scranton, Pa.
E. W. Thompson,	Factoryville, Pa.
William Shafer,	Fleetville, Pa.
H. S. Harding,	Tunkhannock, Pa.
Geo. A. Carter,	Meshoppen, Pa.
Truman S. Vaughn,	Lovelton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,977 79
Gross receipts from toll lines,	1,544 09
Gross receipts from entire system,	\$6,521 88
Gross receipts from all other sources,	1,015 39
Total receipts from all sources,	\$7,537 27

Expenses.

General management,	\$502 23
Operation of system,	1,665 96
Maintenance,	640 12
Taxes, State,	773 37
Interest,	494 98
Miscellaneous,	1,396 12
Total,	\$5,472 78

Summary.

Gross revenue,	\$7,537 27
Gross expenses,	5,472 78
Net revenue,	\$2,064 49
Dividends paid,	1,553 90
Balance,	\$510 59
Surplus fund June 30, 1907,	4,900 78
Real estate acquired during the year,	\$275 00
Total value of real estate June 30, 1907,	\$275 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	1,803
Annual charges for rental of telephones,	\$12 & \$18
Number of employes in entire system,	35
Total amount of compensation paid to employes,	\$8,442 00
Length of line in entire system—miles,	447
Length of line of wire in entire system—miles,	1,194

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$118,100 75	Capital stock,	\$109,346 82
Supplies,	5,714 68	Unfunded debt,	25,800 00
Telephone equipment,	10,940 98	Current liabilities as follows, viz:	
Building and lot,	275 00	Dividends unpaid,	3 70
General manager account,	20 44	Accounts payable,	4,071 84
Current assets as follows, viz:		Advance rent and tolls,	663 23
Cash on hand,	2,596 69	Advance discount,	4 70
Open accounts,	9,559 75	Subscription,	2,380 00
Tool account,	652 21	Working capital,	4,475 00
Office furniture,	805 55	Profit and loss,	4,300 76
Subscription,	2,380 00		
Total,	\$151,046 05	Total,	\$151,046 05

CONNEAUTVILLE TELEPHONE COMPANY.

Date of charter: May 16, 1898.

OFFICERS.

Name.	Official Address.
J. T. Snodgrass, President and Treasurer,	Conneautville, Pa.
L. D. Corey, Secretary,	"
L. D. Corey, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. T. Snodgrass,	Conneautville, Pa.
Correll Snodgrass,	"
Martha North,	"
L. D. Corey,	"
Nannie L. Corey,	"
Grace Royal,	Sharon, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,751 37
Gross receipts from toll lines,	738 39
Gross receipts from entire system,	\$5,489 76
Total receipts from all sources,	5,489 76

Expenses.	
Operation of system,	\$1,647 20
Maintenance,	858 18
Taxes, State,	134 77
Interest,	345 00
Miscellaneous,	1,372 83
Total,	\$4,357 98

Summary.	
Gross revenue,	\$5,489 76
Gross expenses,	4,357 98
Net revenue,	\$1,131 78
Dividends paid,	720 00
Balance,	\$411 78
Surplus fund June 30, 1907,	5,140 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	450
Annual charges for rental of telephones,	\$10 to \$12
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$1,647 20
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	500

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$32,269 56	Capital stock,	\$18,000 00
Current assets as follows, viz:		Funded debt,	6,800 00
Cash on hand,	111 29	Current liabilities as follows, viz:	
		Dividends unpaid,	40 00
		Accounts payable,	2,400 00
		Profit and loss,	5,140 85
Total,	\$32,380 85	Total,	\$32,380 85

CONNELLSVILLE KLONDIKE NORMALVILLE AND OHIO-PYLE TELEPHONE COMPANY.

Date of charter: November 10, 1898.

OFFICERS.

Name.	Official Address.
L. P. McCormick, President,	Connellsville, Pa.
August Stickel, Secretary,	Mill Run, Pa.
A. G. C. Sherbondy, Treasurer,	Normalville, Pa.
W. S. Colborn, General Manager,	Mill Run, Pa.

DIRECTORS.

Name.	Official Address.
John J. Rogers,	Normalville, Pa.
E. C. Higbee,	Connellsville, Pa.
L. F. Miller,	Pennsville, Pa.
A. G. C. Sherbondy,	Normalville, Pa.
Aug. Stickel,	Mill Run, Pa.
W. S. Colborn,	"
J. R. Davis,	"
N. P. Kemp,	"
L. P. McCormick,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$175 23
Gross receipts from entire system,	\$175 23
Gross receipts from all other sources,	150 00
Total receipts from all sources,	\$325 23

Expenses.

Operation of system,	\$63 00
Maintenance,	279 20
Taxes, State,	1 21
Miscellaneous,	163 22
Total,	\$506 63

Summary.

Gross revenue,	\$325 23
Gross expenses,	506 63
Balance,	30 92
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	19
Annual charges for rental of telephones,	\$15 & \$18
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$63 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,210 00	Capital stock,	\$4,210 00
Stocks and bonds of other companies,	150 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	150 00
Cash on hand,	30 92	Profit and loss,	30 92
Total,	\$4,390 92	Total,	\$4,390 92

CONSOLIDATED TELEPHONE CO'S OF PENNA.

Date of charter: July 22, 1901.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
C. W. Kline, Vice President,	Hazleton, Pa.
C. M. W. Keck, Secretary and Treasurer,	Allentown, Pa.
Charles West, General Manager,	"
E. M. Prisk, Auditor,	"

DIRECTORS.

Name.	Official Address.
Geo. O. Albright,	Allentown, Pa.
George R. Bedford,	Wilkes-Barre, Pa.
A. J. Brumbach,	Reading, Pa.
Thomas Daugherty,	Allentown, Pa.
Frank M. Green,	Washington, D. C.
Wilson J. Hartzell,	Allentown, Pa.
J. P. Helfenstein,	Shamokin, Pa.
J. R. Hendel,	Reading, Pa.
C. W. Kline,	Hazleton, Pa.
W. A. Lathrop,	Wilkes-Barre, Pa.
C. D. Simpson,	Scranton, Pa.
I. A. Stearns,	Wilkes-Barre, Pa.
A. P. Trautwein,	Carbondale, Pa.
R. E. Wright,	Allentown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$227,789 49
Gross receipts from toll lines,	52,450 57
Gross receipts from entire system,	\$380,240 06
Gross receipts from all other sources,	1,622 57
Total receipts from all sources,	\$381,862 63

Expenses.

General management,	\$21,025 66
Operation of system,	90,271 41
Maintenance,	77,820 40
Taxes:	
State,	\$3,000 00
Local, including tax on poles,	5,220 00
	8,220 00
Interest,	156,373 71
Total,	\$353,711 18

Summary.

Gross revenue,	\$331,862 63
Gross expenses,	353,711 18
Net revenue,	\$28,151 45
Balance,	\$28,151 45
Surplus fund June 30, 1907,	101,382 86
Value of real estate June 30, 1906,	\$47,000 00
Total value of real estate, June 30, 1907,	\$47,000 00
Number of telephone exchanges in entire system,	33
Number of telephone instruments in use in entire system,	16,940
Number of employees in entire system,	407
Total amount of compensation paid to employees,	\$175,678 91
Length of line in entire system—miles,	785
Length of line of wire in entire system—miles,	8,832

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,880,828 03	Capital stock,	\$1,000,000 00
Current assets as follows, viz:		Funded debt,	3,167,400 00
Cash on hand,	960 11	Current liabilities as follows, viz:	
Open accounts,	56,963 74	Interest on funded debt due and	
Material and supplies on hand,	38,272 43	accrued,	33,711 85
Additions and betterments on		Loans,	451,385 40
leased lines (open account), ..	14,731 83	Accounts payable,	33,781 95
Unexpired insurance,	1,165 52	Special reserve,	180,000 00
		Toll coupons outstanding,	5,098 50
		Reserve for taxes,	12,664 15
		Lease Berwick Exchange,	5,500 00
		Mortgage on real estate,	2,000 00
		Profit and loss,	101,382 86
Total,	\$7,992,924 71	Total,	\$7,992,924 71

CRAWFORD TELEPHONE COMPANY.

Date of charter: June 28, 1906.

OFFICERS.

Name.	Official Address.
F. C. Bannister, President,	Guys Mills, Pa.
H. A. Walters, Vice President,	"
W. A. Hoyt, Secretary,	"
W. C. Ward, Treasurer,	"
E. C. Utley, General Manager,	Randolph, Pa.

DIRECTORS.

Name.	Official Address.
F. C. Bannister,	Guys Mills, Pa.
W. C. Ward,	"
H. A. Walters,	"
A. G. De Maison,	"
Milton Morrison,	"
J. M. Willey,	Randolph, Pa.
E. C. Utley,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$495 00
Gross receipts from entire system,	\$495 00
Gross receipts from all other sources, from sale of stock,	3,520 00
Total receipts from all sources,	\$4,015 00

Expenses.

General management,	\$50 00
Operation of system,	249 00
Maintenance and building lines,	3,570 00
Total,	\$3,869 00

Summary.

Gross revenue,	\$4,015 00
Gross expenses,	3,869 00
Net revenue,	\$146 00
Dividends paid, cash,	36 75
Balance,	\$109 25
Surplus fund June 30, 1907,	1 9 25
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	\$10 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$249 00
Length of line in entire system—miles,	23
Length of line of wire in entire system—miles,	115

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,520 00	Capital stock,	\$3,520 00
Current assets as follows, viz:		Profit and loss,	109 25
Cash on hand,	109 25		
Total,	\$3,629 25	Total,	\$3,629 25

CROSS FORK, GERMANIA AND GALETON TELEPHONE COMPANY.

Date of charter: August 31, 1900.

OFFICERS.

Name.	Official Address.
E. Peltz, President,	Cross Fork, Pa.
R. B. Loder, Secretary,	"
E. Peltz, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. Peltz,	Cross Fork, Pa.
R. B. Loder,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,887 85
Total receipts from all sources,	\$1,887 85

Expenses.

General management,	\$200 00
Operation of system,	770 48
Maintenance,	466 08
Taxes, State,	78 78
Total,	\$1,515 84

Summary.

Gross revenue,	\$1,887 85
Gross expenses,	1,515 34
Net revenue,	\$372 51
Balance,	\$372 51
Surplus fund June 30, 1907,	427 85
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	51
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$680 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	53

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,618 43	Capital stock,	\$2,680 00
Current assets as follows, viz:		Profit and loss,	366 23
Cash on hand,	27 85		
Sinking fund,	400 00		
Total,	\$3,046 28	Total,	\$3,046 23

CUMBERLAND VALLEY TELEPHONE COMPANY.

Date of charter: November 7, 1901.

Operated by United Telephone and Telegraph Company.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
S. P. Light, Vice President,	Lebanon, Pa.
S. Rowland Caldwell, Secretary and Treasurer,	Harrisburg, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Light,	Lebanon, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Value of real estate June 30, 1906,	\$25,833 34
Real estate acquired during the year,	1,710 85
Total value of real estate June 30, 1907,	\$27,544 19
Number of telephone exchanges in entire system,	21
Number of telephone instruments in use in entire system,	4,180
Annual charges for rental of telephones,	\$19 24
Number of employes in entire system,	124
Total amount of compensation paid to employes,	\$14,064 44
Length of line in entire system—miles,	680
Length of line of wire in entire system—miles,	5,960

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,193,131 12	Capital stock,	\$1,000,000 00
Stocks and bonds of other com- panies,	148,600 00	Funded debt,	1,443,000 00
Real estate,	27,544 19	Current liabilities as follows, viz:	
Furniture and fixtures,	4,149 67	Sundries,	5,540 51
Current assets as follows, viz:		Real estate mortgage,	3,333 34
Open accounts,	78,448 87		
Total,	\$2,451,873 85	Total,	\$2,451,873 85

DELAWARE AND ATLANTIC TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter: May 28, 1883.

OFFICERS.

Name.	Official Address.
U. N. Bethell, President,	New York, N. Y.
F. H. Bethell, Vice President,	Philadelphia, Pa.
W. S. Peirsol, Secretary and Treasurer,	"
P. L. Spalding, General Manager,	"
W. J. McLaughlin, Auditor,	"

DIRECTORS.

Name.	Official Address.
U. N. Bethell,	New York, N. Y.
F. H. Bethell,	Philadelphia, Pa.
H. S. Huldekoper,	"
James E. Mitchell,	"
W. T. Westbrook,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$379,853 32
Gross receipts from toll lines,	452,910 65
Gross receipts from entire system,	\$832,263 97
Total receipts from all sources,	832,263 97
Expenses.	
General management,	\$77,131 92
Operation of system,	258,160 94
Maintenance,	241,817 23
Taxes:	
State,	\$5,613 26
Local, including tax on poles,	13,422 24
	19,035 50
Interest,	239,417 22
Miscellaneous,	4,963 81
Total,	\$340,526 62

Summary.

Gross revenue,	\$832,263 97
Gross expenses,	840,525 62
Net loss,	\$8,261 65
Net loss,	\$8,261 65
Net loss,	132,682 29
Value of real estate June 30, 1906,	\$177,748 07
Real estate acquired during the year,	59,108 11
Total value of real estate June 30, 1907,	\$236,856 18
Number of telephone exchanges in entire system,	79
Number of telephone instruments in use in entire system (sets),	28,715
Annual charges for rental of telephones, average per set,	\$12 64
Number of employes in entire system,	612
Total amount of compensation paid to employes,	\$306,907 11
Length of line in entire system—miles,	1,400
Length of line of wire in entire system—miles,	71,000

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,991,314 39	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	15,437 42	Accounts payable,	4,472,075 72
Open accounts,	117,161 86	Reserves,	46,594 25
Material and supplies on hand,	35,217 83		
Real estate,	236,856 18		
Profit and loss,	132,682 29		
Total,	\$4,528,669 97	Total,	\$4,528,669 97

DELMAR AND HOYTVILLE TELEPHONE COMPANY.

Date of charter: September 17, 1900.

OFFICERS.

Name.	Official Address.
F. H. Marvin, President,	Antrim, Pa.
E. E. Benjamin, Secretary,	Wellsboro, Pa.
D. S. Field, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Henry Mitchell,	Wellsboro, Pa.
John Lewis,	"
Chas. Bernauer,	"
C. C. Miller,	Morris, Pa.
Samuel Heyler,	Nauvoo, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$369 96
Gross receipts from entire system,	\$369 96

Expenses.

General management,	\$10 00
Operation of system,	344 76
Maintenance,	34 18
Taxes, State,	1 96
Interest,	10 00
Total,	\$450 90

Summary.

Gross revenue,	\$369 96
Gross expenses,	450 90
Net revenue, deficit,	\$80 94
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	143
Annual charges for rental of telephones,	\$6 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$283 15
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,000 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	128 04	Loans,	200 00
Profit and loss,	80 94	Sundries,	8 98
Total,	\$2,208 98	Total,	\$2,208 98

DUNKARD VALLEY TELEPHONE COMPANY.

Date of charter: March 18, 1906.

OFFICERS.

Name.	Official Address.
J. P. Hagan, President,	Hero, Pa.
F. M. Staggers, Vice President,	"
Chas. V. Garrison, Secretary and Treasurer,	Sand Rock, Pa.
J. L. Renner, General Manager,	Garrison, Pa.

DIRECTORS.

Name.	Official Address.
J. P. Hagan,	Hero, Pa.
F. M. Staggers,	"
J. L. Renner,	Garrison, Pa.
H. H. Milliken,	"
Chas. V. Garrison,	Sand Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$145 70
Gross receipts from toll lines,	16 00
Gross receipts from entire system,	27 30
Total receipts from all sources,	\$189 00

Expenses.

General management,	\$20 00
Operation of system,	80 00
Total,	\$100 00

Summary.

Gross revenue,	\$189 00
Gross expenses,	100 00
Net revenue,	\$389 00
Surplus fund June 30, 1907,	389 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	90
Annual charges for rental of telephones,	\$6 to \$10
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$100 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,752 99	Capital stock,	\$5,000 00
Stocks and bonds of other companies,	4,480 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	389 00
Material and supplies on hand,	108 39	Accounts payable,	952 38
Total,	\$6,341 38	Total,	\$6,341 38

EAST HANOVER TELEPHONE COMPANY.

Date of charter: March 17, 1906.

OFFICERS.

Name.	Official Address.
E. E. Shuey, President,	Ono, Pa.
A. S. Rank, Vice President,	Grantville, Pa.
J. R. Mader, Secretary,	Lickdale, Pa.
Samuel Fry, Treasurer,	Grantville, Pa.
A. S. Ulrich, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. E. Shuey,	Ono, Pa.
A. S. Rank,	Grantville, Pa.
J. R. Mader,	Lickdale, Pa.
Samuel Fry,	Grantville, Pa.
A. S. Ulrich,	"
Samuel N. Ulrich,	"
C. E. Emerich,	"
Wm. Gerberich,	Lickdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$406 32
Total receipts from all sources,	\$406 32

Expenses.

General management,	\$45 00
Taxes, State,	6 45
Total,	\$51 45

Summary.

Gross revenue,	\$406 32
Gross expenses,	51 45
Net revenue,	\$354 87
Dividends paid, cash,	\$89 14
Balance,	4 07
Total value of real estate June 30, 1907,	2,039 91
Number of telephone instruments in use in entire system,	16
Total amount of compensation paid to employes,	\$45 00
Length of line in entire system—miles,	22

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,039 91	Capital stock,	\$2,050 00
Current assets as follows, viz:			
Cash on hand,	10 09		
Total,	\$2,050 00	Total,	\$2,050 00

EASTON TELEPHONE COMPANY.

Operated by Consolidated Telephone Companies of Pennsylvania.

Date of charter: May 28, 1898.

OFFICERS.

Name.	Official Address.
Arnon P. Miller, President,	South Bethlehem, Pa.
W. A. Wilbur, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. A. Wilbur,	South Bethlehem, Pa.
J. Davis Brodhead,	"
William B. Myers,	Bethlehem, Pa.
Malcolm Campbell,	25 Pine Street, New York, N. Y.
Arnon P. Miller,	South Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,000 00	Capital stock,	\$1,000 00
		Funded debt,	10,000 00
Total,	\$11,000 00	Total,	\$11,000 00

EASTON AND BETHLEHEM TELEPHONE COMPANY.

Operated by Consolidated Telephone Companies of Pennsylvania.

Date of Charter: July 25, 1899.

OFFICERS.

Name.	Official Address.
Arnon P. Miller, President,	South Bethlehem, Pa.
W. A. Wilbur, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. A. Wilbur,	South Bethlehem, Pa.
J. Davis Brodhead,	"
William B. Myers,	Bethlehem, Pa.
Malcolm Campbell,	25 Pine St., New York, N. Y.
Arnon P. Miller,	South Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600,000 00	Capital stock,	\$300,000 00
Current assets as follows, viz:		Funded debt,	300,000 00
Cash on hand,	\$5,739 42	Current liabilities as follows, viz:	
		Interest on funded debt due and	
		accrued,	2,400 00
		Profit and loss,	3,839 42
Total,	\$605,739 42	Total,	\$605,739 42

EASTERN CRAWFORD TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. D. Downing, President,	Meadville, Pa.
Jas. R. Andrews, Vice President,	"
H. M. Dickson, Secretary and Treasurer,	"
Jno. H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
J. D. Downing,	Meadville, Pa.
Jas. R. Andrews,	"
H. M. Dickson,	"
C. S. Burnvill,	"
Jno. H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"
H. R. Risley,	Meadville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,204 48
Total receipts from all sources,	\$1,204 48

Expenses.

Operation of system,	\$777 58
Maintenance,	158 99
Taxes, State,	10 77
Interest,	191 20
Total,	\$1,138 54

Summary.

Gross revenue,	\$1,204 48
Gross expenses,	1,138 54
Net revenue,	\$65 94
Balance,	\$65 94
Surplus fund June 30, 1907,	5 54
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	412
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,500 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$68,174 13	Capital stock,	\$31,400 00
Current assets as follows, viz:		Funded debt,	31,400 00
Cash on hand,	979 71	Current liabilities as follows, viz:	
Open accounts,	1,093 66	Loans,	2,000 00
Profit and loss,	5 54	Accounts payable,	5,453 04
Total,	\$70,253 01	Total,	\$70,253 04

ECONOMY TELEPHONE STOCK CO.

Date of charter: June 5, 1905.

OFFICERS.

Name.	Official Address.
W. N. Moser, President,	R. F. D., Myersdale, Pa.
E. K. Hochstetler, Vice President,	Pocahontas, Pa.
R. S. Walker, Secretary,	Myersdale, Pa.
E. K. Hochsteter, Treasurer,	Pocahontas, Pa.

DIRECTORS.

Name.	Official Address.
W. N. Moser,	Myersdale, Pa.
R. S. Walker,	"
E. K. Hochstetler,	Pocahontas, Pa.
E. J. Loraditch,	"
H. G. Will,	Myersdale, Pa.
J. J. Reiman,	Berlin, Pa.
J. W. Meyers,	Somerset, Pa.
J. M. Gambert,	Berlin, Pa.
H. P. Berkley,	Garrett, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,009 73
Total receipts from all sources,	\$4,009 73

Expenses.

General management,	\$96 28
Operation of system,	1,855 76
Maintenance,	168 70
Taxes:	
State,	\$111 65
Local including tax on poles,	58 00
	169 65
Total,	\$2,290 39

Summary.

Gross revenue,	\$4,009 73
Gross expenses,	2,290 39
Net revenue,	\$1,718 34
Dividends paid, cash,	\$783 00
Balance,	985 34

Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	525
Number of employees in entire system,	13
Total amount of compensation paid to employees,	\$2,471 00
Length of line in entire system—miles,	155
Length of line of wire in entire system—miles,	490

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,770 00	Capital stock,	\$26,770 00
Current assets as follows, viz:		Funded debt,	1,000 00
Cash on hand,	985 34	Current liabilities as follows, viz:	
Open accounts,	993 77	Accounts payable,	909 42
Material and supplies on hand,	915 65	Profit and loss,	985 34
Total,	\$29,664 76	Total,	\$29,664 76

EDINBORO TELEPHONE COMPANY.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
G. W. Minium, President,	Edinboro, Pa.
E. P. Perry, Vice President,	"
E. S. Stover, Secretary,	"
V. B. Billings, Treasurer,	"
C. R. Knowelton, General Manager,	"

DIRECTORS.

Name.	Official Address.
G. W. Minium,	Edinboro, Pa.
E. P. Perry,	"
E. S. Stover,	"
V. B. Billings,	"
C. L. Darrow,	"
O. M. Thompson,	"
P. W. Tucker,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,716 85
Gross receipts from toll lines,	439 47
Total receipts from all sources,	\$2,156 32

Expenses.

General management,	\$421 35
Operation of system,	420 00
Maintenance,	993 72
Taxes, State,	22 50
Total,	<u>\$1,867 57</u>

Summary.

Gross revenue,	\$2,156 32
Gross expenses,	<u>1,867 57</u>
Net revenue,	<u>\$288 75</u>
Dividends paid, cash,	\$381 50
Balance,	<u>635 43</u>
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	4
Total amount of compensation paid to employees,	<u>\$1,300 11</u>
Length of line in entire system—miles,	73
Length of line of wire in entire system—miles,	<u>105</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,809 53	Capital stock,	\$8,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	127 02	Accounts payable,	2,916 96
Open accounts,	73 48		
Material and supplies on hand,	50 00		
Sinking fund,	109 00		
Profit and loss,	147 93		
Total,	<u>\$11,316 96</u>	Total,	<u>\$11,316 96</u>

ELK RUN TELEPHONE COMPANY.

Date of charter: September 4, 1906.

OFFICERS.

Name.	Official Address.
R. H. Dewey, President,	Wellsboro, Pa.
C. H. Watrous, Vice President,	Gaines, Pa.
F. E. Reinwald, Secretary and Treasurer,	"
S. H. Dewey, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Chas. H. Watrous,	Gaines, Pa.
Chas. A. Reinwald,	"
Frank B. Reinwald,	"
Wm. J. Kyelgaard,	"
Reuben G. Maynard,	"
Curtis O. Schawbacher,	"
Philip H. Dewey,	Wellsboro, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$424 00
Gross receipts from toll lines,	156 00
Total receipts from all sources,	\$580 00

Expenses.

Operation of system,	\$168 00
Maintenance,	00 00
Taxes, State,	25 00
Interest,	30 00
Miscellaneous,	50 86
Total,	\$333 86

Summary.

Gross revenue,	\$576 00
Gross expenses,	333 86
Net revenue,	\$342 14
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$8 to \$12
Number of employes in ntire system,	3
Total amount of compensation paid to employes,	\$228 00
Length of line in entire system—miles,	17
Length of line of wire in entire system—miles,	34

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,525 00	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	250 00
Cash on hand,	63 84	Interest on funded debt,	30 00
Bills receivable,	217 16	Loans,	250 00
Open accounts,	580 00	"Additions and betterments," ..	50 86
Material and supplies on hand, ..	50 00	Employes,	228 00
Unsold stock,	4,370 00	State tax,	25 00
		Amount stock sold,	630 00
		Profit and loss,	342 14
Total,	\$6,806 00	Total,	\$6,806 00

EMPIRE TELEPHONE CO. OF BRADFORD COUNTY.

Date of charter: March 12, 1907.

OFFICERS.

Name.	Official Address.
Peter Campbell, President,	Athens, Pa.
H. M. Drake, Vice President,	"
Jas. P. Campbell, Secretary,	"
W. L. Rogers, Treasurer,	Milan, Pa.

DIRECTORS.

Name.	Official Address.
H. M. Drake,	Athens, Pa.
Peter Campbell,	"
W. L. Rogers,	Milan, Pa.
T. D. O'Leary,	Athens, Pa.
B. J. Snell,	Milan, Pa.
Jas. P. Campbell,	Athens, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$24 50
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Expenses.

Operation of system,	\$6 00
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Summary.

Gross revenue,	\$24 50
Gross expenses,	6 00
Net revenue,	\$18 50
Balance,	\$18 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	27
Annual charges for rental of telephones,	\$9 00
Length of line in entire system—miles,	11
Length of line of wire in entire system—miles,	22

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,275 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	18 50	Accounts payable,	275 00
		Profit and loss,	18 50
Total,	\$1,293 50	Total,	\$1,293 50

EMPORIUM TELEPHONE COMPANY.

Date of charter: August, 1906.

OFFICERS.

Name.	Official Address.
F. P. Strayer, President,	Emporium, Pa.
W. J. Garvey, Vice President,	Elmira, N. Y.
S. C. Ormsbee, Secretary,	Syracuse, N. Y.
T. B. Lloyd, Treasurer,	Emporium, Pa.
Geo. Metzger, Jr., Manager,	"

DIRECTORS.

Name.	Official Address.
Geo. Metzger, Jr.,	Emporium, Pa.
F. P. Strayer,	"
S. S. Smith,	"
J. P. Felt,	"
W. J. Garvey,	Elmira, N. Y.
W. H. Sayre,	"
S. C. Ormsbee,	Syracuse, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,371 95
Gross receipts from toll lines,	320 72
Gross receipts from entire system,	\$3,692 67
Gross receipts from all other sources,	185 30
Total receipts from all sources,	\$3,877 97

Expenses.

General management,	\$281 22
Operation of system,	1,326 39
Maintenance and reconstruction,	1,502 37
Miscellaneous,	185 30
Total,	\$3,295 28

Summary.

Gross revenue,	\$3,877 97
Gross expenses,	3,295 28
Net revenue,	\$582 69
Balance,	\$569 35
Surplus fund June 30, 1907,	1,152 04
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	170
Annual charges for rental of telephones,	\$18, \$24, \$30 & \$36
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,616 47
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	81

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,189 00	Capital stock,	\$10,000 00
Stock in treasury,	90 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	1,476 54
Cash on hand,	951 51	Reserve for reconstruction and	
Open accounts,	2,117 47	maintenances,	720 00
		Profit and loss,	1,152 04
Total,	\$13,848 58	Total,	\$13,848 58

ENON VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1906.

OFFICERS.

Name.	Official Address.
O. I. Riddle, President,	Enon Valley, Pa.
J. W. McGinnis, Vice President,	"
F. R. Robertson, Secretary,	"
J. H. Russell, Treasurer,	"
O. I. Riddle, General Manager,	"

DIRECTORS.

Name.	Official Address.
O. I. Riddle,	Enon Valley, Pa.
F. R. Robertson,	"
J. W. McGinnis,	"
J. H. Russell,	"
B. F. Graly,	"
George Duncan,	"
G. H. Dillworth,*	Darlington, Pa.
J. K. McClure,	"
W. A. McKinn,	Enon Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$432 72
Gross receipts from toll lines,	81 15
Gross receipts from entire system,	7,716 07
Total receipts from all sources,	\$8,229 94

Expenses.

General management,	\$8,456 71
Operation of system,	35 00
Taxes:	
State,	\$8 75
Local including tax on poles,	12 60
	21 35
Total,	\$8,513 06

Summary.

Gross revenue,	\$8,229 94
Gross expenses,	8,513 06
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	86
Annual charges for rental of telephones,	\$15, \$18, \$20
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$2,437 50
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	190

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,513 06	Capital stock,	\$8,450 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	210 50	Loans,	1,500 00
Material and supplies on hand,	500 00	Accounts payable,	1,200 00
Total,	\$9,223 56	Total,	\$9,150 00

ENTERLINE-HALIFAX TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: July 12, 1906.

OFFICERS.

Name.	Official Address.
J. A. Hoffman, President,	Enders, Pa.
J. T. Hoffman, Vice President,	Halifax, Pa.
C. F. Harman, Secretary,	Enterline, Pa.
A. M. Hoffman, Treasurer,	"
C. F. Harman, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank L. Lebo,	Waynesville, Pa.
J. T. Hoffman,	Halifax, Pa.
C. F. Harman,	Enterline, Pa.
Aaron M. Hoffman,	Enders, Pa.
James A. Hoffman,	"
Chas. E. Sweigard,	"
E. A. Shupp,	Fisherville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$131 48
Gross receipts from toll lines,	225 00
Total receipts from all sources,	\$356 48

Expenses.

Operation of system,	\$324 04
Maintenance,	33 15
Total,	\$357 79

Summary.

Gross revenue,	\$356 48
Gross expenses,	357 79
Deficit,	\$1 31
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	41
Annual charges for rental of telephones,	\$8, \$12, & \$18
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$120 00
Length of line in entire system—miles,	29

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,609 23	Capital stock,	\$3,375 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	600 00	Loans,	425 00
Tools, etc.,	90 00	Accounts payable,	526 48
Booth,	37 50	Sundries, printing and post- age,	10 25
Total,	\$4,336 73	Total,	\$4,336 73

ENTERPRISE TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 25, 1902.

OFFICERS.

Name.	Official Address.
A. M. Clime, President,	Terre Hill, Pa.
Solomon High, Vice President,	Blue Ball, Pa.
Eli M. Martin, Secretary,	New Holland, Pa.
H. M. Stauffer, Treasurer,	Leola, Pa.
Eli M. Martin, General Manager,	New Holland, Pa.

DIRECTORS.

Name.	Official Address.
A. M. Clime,	Terre Hill, Pa.
Solomon High,	Blue Ball, Pa.
Eli M. Martin,	New Holland, Pa.
H. M. Stauffer,	Leola, Pa.
N. L. Nolt,	R. F. D. No. 2, New Holland, Pa.
I. G. Martin,	R. F. D. No. 3, New Holland, Pa.
J. G. Burkholder,	Denver, Pa.
George W. Blair,	New Holland, Pa.
J. L. Winters,	Blue Ball, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$9,457 19
Gross receipts from toll lines,	1,540 73
Gross receipts from entire system,	\$10,997 92
Total receipts from all sources,	\$10,997 92

Expenses.

General management,	\$895 80
Operation of system,	2,585 71
Maintenance,	1,577 99
Taxes:	
State,	\$231 98
Local including tax on poles,	519 84
	751 32
Interest,	28 32
Total,	\$5,839 14

Summary.

Gross revenue,	\$10,997 92
Gross expenses,	5,839 14
Net revenue,	\$5,058 78
Dividends paid, cash,	2,924 25

Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	589
Number of employes in entire system,	12
Total amount of compensation paid to employes,	\$4,380 00
Length of line in entire system—miles,	175
Length of line of wire in entire system—miles,	1,380

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$54,573 71	Capital stock,	\$49,975 00
Current assets as follows, viz:		Profit and loss,	5,615 99
Cash on hand,	1,017 28		
Total,	\$55,590 99	Total,	\$55,590 99

FALLOWFIELD TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: August 8, 1906.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
Wm. Wilson, Vice President,	Hartstown, Pa.
A. J. Rushmore, Secretary,	"
Geo. Stratton, Treasurer,	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
J. A. Martin,	"
Geo. Stratton,	"
Chas. N. McQuiston,	Adamsville, Pa.
Harry Andrews,	"
S. F. Hazen,	Hartstown, Pa.
Wm. Wilson,	"
A. J. Rushmore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$969 78
Gross receipts from toll lines,	48 75
Total receipts from all sources	\$1,018 53

Expenses.	
General management,	\$80 00
Operation of system,	406 44
Maintenance,	93 15
Total,	\$559 59

Summary.	
Gross revenue,	\$1,038 53
Gross expenses,	559 59
Net revenue,	\$478 94
Dividends paid, cash,	\$180 10
Balance,	298 84
Surplus fund June 30, 1907,	298 84
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	187
Annual charges for rental of telephones,	\$12 to \$20
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$333 25
Length of line in entire system—miles,	38½
Length of line of wire in entire system—miles,	187

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,462 61	Capital stock,	\$7,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	170 20	Accounts payable,	1,193 27
Material and supplies on hand,	561 62		
Profit and loss,	298 84		
Total,	\$8,493 27	Total,	\$8,493 27

FARMERS TELEPHONE COMPANY OF INDIANA, ARM-STRONG AND JEFFERSON COUNTIES.

Date of charter: March 18, 1902.

OFFICERS.

Name.	Official Address.
M. T. Steele, President,	Marion Center, Pa.
J. D. Bence, Vice President,	"
S. J. McMains, Secretary,	Ambrose, Pa.
W. W. Hopkins, Treasurer,	Marion Center, Pa.

DIRECTORS.

Name.	Official Address.
J. C. Leasure,	Cherrytree, Pa.
Harry Shoat,	Home, Pa.
Scott Chambers,	"
A. C. Fisher,	Dixonville, Pa.
A. M. Vanhorn,	Rossmoyne, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$700 00
Gross receipts from toll lines,	281 65
Gross receipts from entire system,	\$981 65
Total receipts from all sources,	\$981 65

Expenses.

General management,	\$150 00
Taxes, State,	19 07
Total,	\$169 07

Summary.

Gross revenue,	\$981 65
Gross expenses,	169 07
Net revenue,	\$812 58
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	1,300
Annual charges for rental of telephones, pro rata share of operation and maintenance.	
Number of employes in entire system,	47
Total amount of compensation paid to employes,	\$2,000 00
Length of line in entire system—miles,	511½
Length of line of wire in entire system—miles,	550

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$16,837 19	Capital stock,	\$15,250 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 00	Accounts payable,	166 64
Open accounts,	300 00	Profit and loss,	1,737 55
Total,	\$17,154 19	Total,	\$17,154 19

FARMERS MUTUAL TELEPHONE COMPANY.

Date of charter: March 22, 1900.

OFFICERS.

Name.	Official Address.
Francis Kelley, President,	Mansfield, Pa., R. F. D.
J. F. Haverly, Vice President,	Cherry Flats, Pa.
F. H. Niles, Secretary and Treasurer,	Wellsboro, Pa.

DIRECTORS.

Name.	Official Address.
J. L. Hager,	Mansfield, Pa.
J. F. Haverly,	Cherry Flats, Pa.
W. H. Willson,	Covington, Pa.
J. R. Sampson,	Wellsboro, Pa.
S. E. Peake,	"
William West,	"
F. J. Ashley,	"
N. E. Bryant,	Crooked Creek, Pa.
H. D. Wood,	Covington, Pa.
Albert Emory,	Wellsboro, Pa.
E. J. Joseph,	Nelson, Pa.
F. J. Davies,	Wellsboro, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$5,167 95
Total receipts from all sources,	\$5,167 95
Cash in hand,	41 82
	\$5,209 27

Expenses.

General management,	\$584 77
Operation of system,	2,411 56
Maintenance,	1,240 41
Taxes, State,	32 74
Interest,	118 87
Miscellaneous,	308 65
Total,	\$4,696 50

Summary.

Gross revenue,	\$5,167 95
Gross expenses,	4,696 20
Net revenue,	\$471 75
Balance,	\$512 77

Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	775
Number of employees in entire system,	18
Total amount of compensation paid to employes,	\$1,700 00
Length of line in entire system—miles,	150
Length of line of wire in entire system—miles,	520

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,727 50	Capital stock,	\$5,000 00
Current assets as follows, viz:		Funded debt,	2,500 00
Cash on hand,	512 77		
Material and supplies on hand,	259 73		
Total,	\$7,500 00	Total,	\$7,500 00

FARMERS' MUTUAL TELEPHONE CO. OF WASHINGTON
CO., PA.

Date of charter: July 19, 1904.

OFFICERS.

Name.	Official Address.
R. L. Munce, President,	Canonsburg, Pa.
R. B. Blainey, Vice President,	Washington, Pa.
B. K. McConnell, Secretary,	Canonsburg, Pa.
John Fulton, Treasurer,	"
R. L. Munce, General Manager,	"

DIRECTORS.

Name.	Official Address.
John Fulton,	Canonsburg, Pa.
H. H. Bebout,	"
J. R. McPherson,	"
B. K. McConnell,	"
S. N. Hopper,	"
C. M. Lum,	"
R. L. Munce,	"
J. C. Pease,	"
S. Otto Black,	"
Willis Martin,	"
William Courson,	"
H. M. Day,	"
R. G. Lutton,	Washington, Pa.
R. B. Blainey,	"
H. P. Mollenaner,	Eighty Four, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$8,817 77
Gross receipts from entire system,	\$8,817 77
Gross receipts from all other sources,	174 00
Total receipts from all sources,	\$8,991 77

Expenses.

Operation of system, C. D. & P. Tel. Co.,	\$5,248 65
Maintenance, depreciation 10 per cent. materials June 30, 1906,	1,092 78
Taxes,	89 49
Miscellaneous,	762 13
Total,	\$7,193 05

Summary.

Gross revenue,	\$8,991 77
Gross expenses,	7,193 05
Net revenue,	\$1,798 72
Balance,	1,798 72
Surplus fund June 30, 1907,	3,632 56
Number of telephone instruments in use in entire system,	600
Annual charges for rental of telephones,	\$15 00
Length of line in entire system—miles,	513
Length of line of wire in entire system—miles,	1,026

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$22,220 25	Capital stock,	\$18,154 30
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	140 07	Accounts payable,	1,029 51
Open accounts,	456 05	Profit and loss,	3,632 56
Total,	\$22,816 37	Total,	\$22,816 37

FARMERS TELEPHONE AND SUPPLY COMPANY.

Date of charter: March 5, 1900.

OFFICERS.

Name.	Official Address.
C. A. Long, President,	R. F. D. No. 2, Hunslock Creek, Pa.
M. W. Brittian, Vice President,	Cambria, Pa.
G. R. Shaw, Secretary,	Broadway, Pa.
M. A. Benscoter, Treasurer,	R. F. D. No. 2, Hunlocks Creek, Pa.
G. R. Shaw, General Manager,	Broadway, Pa.

DIRECTORS.

Name.	Official Address.
C. A. Long,	R. F. D. No. 2, Hunlocks Creek, Pa.
M. W. Brittlan,	Cambria, Pa.
E. B. Koons,	Harveyville, Pa.
S. M. Whitesell,	Townline, Pa.
James W. McDonald,	Shickshinny, Pa.
B. F. Croof,	Hunlocks Creek, Pa.
Chas. F. McHugh,	Wilkes-Barre, Pa.
T. B. Harrison,	R. F. D. No. 2, Shickshinny, Pa.
G. R. Shaw,	Broadway, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,338 14
Gross receipts from toll lines,	852 68
Total receipts from all sources,	\$3,190 82

Expenses.

General management,	\$150 67
Operation of system,	855 11
Maintenance,	417 20
Taxes, State,	40 91
Interest,	56 40
Miscellaneous,	670 68
Total,	\$2,190 97

Summary.

Gross revenue,	\$3,190 82
Gross expenses,	2,190 97
Net revenue,	\$995 85
Dividends paid, cash,	166 01
Balance,	833 84
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	191
Annual charges for rental of telephones,	\$12, \$15, \$18 & \$24
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$600 00
Length of line in entire system—miles,	73
Length of line of wire in entire system—miles,	213

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,799 95	Capital stock,	\$6,040 00
Current assets as follows, viz:		Funded debt,	900 00
Open accounts,	1,026 43	Current liabilities as follows, viz:	
Material and supplies on hand,	50 00	Interest on funded debt due and accrued,	27 00
		Dividends unpaid,	128 00
		Loans,	50 00
		Accounts payable,	1,706 50
		Construction new line,	192 04
		Profit and loss,	833 84
Total,	\$9,876 88	Total,	\$9,876 38

FARMERS UNION TELEPHONE COMPANY.

Date of charter: March 31, 1904.

OFFICERS.

Name.	Official Address.
Emanuel Keith, President,	Grip, Pa.
S. S. Smith, Vice President,	"
W. H. Pershing, Secretary,	"
J. J. Williams, Treasurer,	"
J. H. Lute, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Emanuel Keith,	Grip, Pa.
S. S. Smith,	"
W. H. Pershing,	"
J. J. Williams,	"
J. H. Lute,	"
D. W. Karlinsey,	"
E. M. Davis,	"
Jerry Keith,	"
H. S. Lute,	"
J. F. Long,	"
T. A. Martin,	"
R. W. Johns,	"
R. F. Templeton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$120 24
Gross receipts from toll lines,	20 00
Gross receipts from entire system,	\$140 24
Total receipts from all sources,	\$140 24

Expenses.

Operation of system,	\$26 00
Maintenance,	27 63
Taxes, State,	2 55
Total,	\$56 18

Summary.	
Gross revenue,	\$140 24
Gross expenses,	56 18
Net revenue,	\$84 06
Balance,	116 46
Surplus fund June 30, 1907,	84 06
Value of real estate June 30, 1906,	\$686 50
Cotal value of real estate June 30, 1907,	686 50
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	34
Annual charges for rental of telephones,	\$12 00
Total amount of compensation paid to employes,	\$26 00
Length of line in entire system—miles,	24
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$582 00	Capital stock,	\$510 00
Current assets as follows, viz:		Funded debt,	39 60
Cash on hand,	84 06	Profit and loss,	116 46
Total,	\$666 06	Total,	\$666 06

FEDERAL TELEPHONE COMPANY.

Date of charter: September 21, 1899.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	348 Sixth Ave., Pittsburg, Pa.
Fred De Land, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	348 Sixth Ave., Pittsburg, Pa.
W. C. McEldowney,	"
J. H. Moore,	"
J. S. Carr,	"
Fred De Land,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$8,951 85
Gross receipts from toll lines,	1,291 64
Gross receipts from entire system,	\$10,243 49
Total receipts from all sources,	\$10,243 49

Expenses.

General management,	\$11,394 22
Operation of system,	9,375 46
Maintenance,	10,653 85
Taxes:	
State,	\$2,032 55
Local including tax on poles,	1,971 49
Miscellaneous,	4,004 04
Total,	\$34,914 52

Summary.

Gross revenue,	\$10,243 49
Gross expenses,	34,914 52
Deficit,	\$24,671 03
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	\$14 to \$24
Number of employees in entire system,	21
Total amount of compensation paid to employes,	\$14,113 00
Length of line in entire system—miles,	Unknown
Length of line of wire in entire system—miles,	Unknown

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$103,700 00	Capital stock,	\$600,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,214 34	Loans, unearned rentals,	3 37
Bills receivable,	553 29		
Depreciation and loss,	465,864 71		
Profit and loss,	24,671 03		
Total,	\$600,003 37	Total,	\$600,003 37

FOREST TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 3, 1897.

OFFICERS.

Name.	Official Address.
A. D. Neill, President,	Marienville, Pa.
J. H. Russell, Vice President,	"
J. B. Cottle, Secretary,	"
D. B. Shields, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. D. Neill,	Marlenville, Pa.
J. H. Russell,	"
D. B. Shields,	"
David Mintz,	"
C. A. Randall,	Tionesta, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,610 04
Gross receipts from entire system,	\$2,610 04.
Total receipts from all sources,	\$2,610 04

Expenses.

General management,	\$335 70
Operation of system,	998 50
Maintenance,	317 34
Taxes, State,	65 75
Betterments,	652 73
Total,	\$2,370 02

Summary.

Gross revenue,	\$2,610 04
Gross expenses,	2,370 02
Net revenue,	\$240 02
Dividends paid, stock,	500 00
Balance from 1906,	355 70
Surplus fund June 30, 1907,	95 72
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	177
Annual charges for rental of telephones,	\$15 & \$24
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$998 50
Length of line in entire system—miles,	69

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,320 03	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	95 72	"Additions and betterments," ..	4,320 03
		Cash,	95 72
Total,	\$9,415 75	Total,	\$9,415 75

FRANKLIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: August 5, 1905.

OFFICERS.

Name.	Official Address.
H. S. Funk, President,	Springtown, Pa.
J. J. Ott, Vice President,	Pleasant Valley, Pa.
H. H. Funk, Secretary,	Springtown, Pa.
J. S. Weierbach, Treasurer,	Pleasant Valley, Pa.
H. H. Funk, General Manager,	Springtown, Pa.

DIRECTORS.

Name.	Official Address.
H. S. Funk,	Springtown, Pa.
Henry H. Funk,	"
John J. Ott,	Pleasant Valley, Pa.
Josiah S. Weierbach,	"
William F. Witte,	Springtown, Pa.
Newton S. Rice,	Durham, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$603 60
Gross receipts from toll lines,	640 91
Gross receipts from entire system,	\$1,244 60
Total receipts from all sources,	\$1,244 60

Expenses.

Operation of system,	\$485 63
Maintenance,	111 83
Miscellaneous,	209 51
Total,	\$806 97

Summary.

Gross revenue,	\$1,244 60
Gross expenses,	806 97
Net revenue,	\$437 63
Balance,	437 63
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	\$12 to \$25
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$84 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,435 21	Capital stock,	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	437 63	Accounts payable,	74 78
Bills receivable,	101 94		
Material and supplies on hand,	100 00		
Total,	\$3,074 78	Total,	\$3,074 78

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: October 27, 1899.

OFFICERS.

Name.	Official Address.
A. L. Strouse, President,	Freeport, Pa.
H. H. Schweitering, Vice President,	"
G. B. Findley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Beynard Way,	Freeport, Pa.
A. L. Iseman,	"
J. B. Patterson,	"
J. H. Holmes,	"
W. B. Phillips,	Ingleside, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,993 11
Gross receipts from toll lines at Central office,	9 10
Gross receipts from entire system,	\$2,002 21
Gross receipts from all other sources,	2,871 46
Total receipts from all sources,	\$4,873 67

Expenses.	
Construction,	\$2,973 79
Salary and rent,	710 88
Repairs,	636 94
Taxes:	
State,	\$18 15
Local including tax on poles,	108 50
	120 65
Interest,	78 33
Miscellaneous,	280 32
Total,	\$4,780 91

Summary.	
Gross revenue,	\$4,575 67
Gross expenses,	4,780 91
Net revenue,	\$32 76
Dividends paid, stock,	60 00
Balance,	32 76
Surplus fund June 30, 1907,	2,444 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	144
Number of employees in entire system,	4
Length of line in entire system—miles,	17

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,398 86	Capital stock,	\$6,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	128 32	"Additions and betterments," ..	1,600 00
Bills receivable,	317 55	Profit and loss,	2,444 73
Total,	\$10,844 73	Total,	\$10,844 73

GALETON AND HULL TELEPHONE COMPANY.

Operated by New York and Pennsylvania Telephone and Telegraph Company.

Date of charter: July 7, 1905.

OFFICERS.

Name.	Official Address.
J. S. Hull, President,	Conrad, Pa.
N. D. Cool, Vice President,	Drain, Oregon.
H. H. Griswold, Secretary and Treasurer,	Galeton, Pa.

DIRECTORS.

Name.	Official Address.
J. S. Hull,	Conrad, Pa.
N. D. Cool,	Drain, Ore.
W. L. Sykes,	Galeton, Pa.
N. N. Metcalf,	Austin, Pa.
Jake Swanson,	Logue, Pa.
O. C. Gates,	Galeton, Pa.
H. R. Whittaker,	Logue, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$360 25
Gross receipts from entire system,	\$360 25
Total receipts from all sources,	\$360 25

Expenses.

Operation of system,	\$181 88
Maintenance,	79 47
Taxes, State,	3 09
Miscellaneous,	6 10
Total,	\$270 52

Summary.

Gross revenue,	\$360 25
Gross expenses,	270 52
Net revenue,	\$89 73
Number of telephone instruments in use in entire system,	20
Annual charges for rental of telephones,	All toll offices.
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,767 54	Capital stock,	\$2,100 00
		Current liabilities as follows, viz:	
		"Additions and betterments," ..	575 00
		Sundries,	2 81
		Profit and loss,	89 73
Total,	\$2,767 54	Total,	\$2,767 54

GARRETT COUNTY TELEPHONE COMPANY.

Date of charter: February 21, 1900.

OFFICERS.

Name.	Official Address.
W. A. Smith, President,	Hoyes, Md.
John Richter, Vice President,	Acuduct, Md.
C. V. Guard, Secretary,	Friendsville, Md.
J. Arthur Dewitt, Treasurer,	Hoyes, Md.
W. A. Smith, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. A. Smith,	Hoyes, Md.
C. V. Guard,	Friendsville, Md.
M. Mattingley,	Hoyes, Md.
James M. Durst,	New Germany, Md.
C. C. Frankhouser,	Brandonville, W. Va.
Samuel P. Speicht,	Deer Park, Md.
E. Vansickle,	Ursina, Pa.

REVENUE AND EXPENSES.

Revenue.

Total receipts from all sources,	\$4,599 60
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Expenses.

General management,	\$490 00
Operation of system, maintenance,	3,861 74
Taxes:	
State,	\$54 28
Local including tax on poles,	150 00
	204 28
Interest,	240 00
Total,	\$4,796 02

Summary.

Gross revenue,	\$7,399 60
Gross expenses,	4,796 02
Net revenue,	\$2,603 58
Surplus fund June 30, 1907,	2,603 58
Number of telephone exchanges in entire system,	17
Number of telephone instruments in use in entire system,	950
Annual charges for rental of telephones,	\$5 to \$13
Number of employes in entire system,	17
Total amount of compensation paid to employes,	\$2,118 00
Length of line in entire system—miles,	234
Length of line of wire in entire system—miles,	319½

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,550 00	Capital stock,	\$16,550 00
Current assets as follows, viz:		Funded debt,	4,000 00
Open accounts,	2,800 00	Current liabilities as follows, viz:	
		Accounts payable,	196 42
		Profit and loss,	2,603 58
Total,	\$23,350 00	Total,	\$23,350 00

GAYLY LOCAL TELEPHONE COMPANY.

Date of charter: October 3, 1903.

OFFICERS.

Name.	Official Address.
J. Y. Ewing, General Manager,	Carnegie, Pa., R. F. D. No. 3.
D. A. McKensie, Treasurer,	" " "
W. A. McCormack, Secretary,	" " "
J. N. Orving, Vice President,	Oakdale, Pa., R. F. D. No. 1.
James Riddle, President,	Carnegie, Pa., R. F. D. No. 3.

DIRECTORS.

Name.	Official Address.
C. A. Scott,	Coraopolis, Pa.
W. H. Scott,	Carnegie, Pa., R. F. D. No. 3.
J. H. Bell,	" " "
J. W. Riddle,	" " "
Fred. Shellito,	" " "
J. Y. Ewing,	" " "
F. A. McKensie,	Oakdale, Pa., R. F. D. No. 1.
W. A. McCormick,	Carnegie, Pa., R. F. D., No. 3.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,050 05
Gross receipts from toll lines,	272 55
Gross receipts from entire system,	\$1,322 60
Total receipts from all sources,	\$1,322 60

Expenses.

Operation of system,	\$180 00
Taxes, State,	19 47

Summary.	
Gross revenue,	\$1,322 60
Gross expenses,	180 60
Balance,	\$1,142 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	115
Annual charges for rental of telephones,	\$12 to \$13
Number of employees in entire system,	9
Total amount of compensation paid to employees,	\$375 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	50

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,443 36	Capital stock,	\$1,550 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	35 00	Dividends unpaid,	425 00
Material and supplies on hand,	20 00	"Additions and betterments," ..	687 50
		Received as contributions,	698 26
		Profit and loss,	1,142 60
Total,	\$4,498 36	Total,	\$4,498 36

HARRISVILLE TELEPHONE COMPANY.

Date of charter: January 17, 1907.

OFFICERS.

Name.	Official Address.
J. C. Buchanan, President,	Harrisville, Pa.
J. J. Imbrie, Secretary,	"
J. M. Elrick, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. C. Buchanan,	Harrisville, Pa.
J. J. Imbrie,	"
E. E. Wick,	"
W. B. Campbell,	"
H. A. Kelly,	"
W. A. McMillan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$348 25
Gross receipts from toll lines,	226 64
Gross receipts from entire system,	\$574 89
Gross receipts from all other sources,	2,449 81
Total receipts from all sources,	\$3,024 70

Expenses.

General management,	\$146 59
Operation of system,	126 55
Interest,	19 25
Miscellaneous,	2,504 24
Total,	\$2,796 63

Summary.

Gross revenue,	\$574 89
Gross expenses,	292 39
Net revenue,	\$282 50
Surplus fund June 30, 1907,	228 07

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,796 63	Capital stock,	\$1,950 00
Current assets as follows, viz:		Funded debt,	19 25
Cash on hand,	228 07	Current liabilities as follows, viz:	
		Loans,	700 00
		"Additions and betterments," ..	127 33
		Profit and loss,	228 07
Total,	\$3,024 70	Total,	\$3,024 70

HOLLENBACK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. W. Heller, President,	Wapwallopen, Pa.
E. J. Schlicher, Vice President,	"
J. A. Readler, Secretary,	Nescopeck, Pa.
J. A. Karchmer, Treasurer,	Wapwallopen, Pa.
C. M. Harter, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. W. Heller,	Wapwallopen, Pa.
E. J. Schlicher,	"
J. A. Readler,	Nescopeck, Pa.
J. A. Karchner,	Wapwallopen, Pa.
C. M. Harter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,160 42
Gross receipts from entire system,	\$2,160 42
Gross receipts from all other sources,	1,200 00
Total receipts from all sources,	\$3,360 42

Expenses.

General management,	\$72 50
Operation of system,	251 85
Maintenance,	516 81
Taxes, State,	7 65
Total,	\$848 81

Summary.

Gross revenue,	\$3,360 42
Gross expenses,	848 81
Net revenue,	\$2,511 62
Dividends paid, stock,	\$250 00
Balance,	2,261 62
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	208
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,224 00

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,180 99	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	389 00	Loans,	1,500 00
Material and supplies on hand,	191 63	Profit and loss,	2,261 62
Total,	\$8,761 62	Total,	\$8,761 62

HONESDALE TELEPHONE COMPANY.

Operated by Consolidated Telephone Company of Pennsylvania.

Date of charter: May 22, 1904.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
Charles West, Secretary,	"
C. M. W. Keck, Treasurer,	"
E. M. Prisk, Auditor,	"

DIRECTORS.

Name.	Official Address.
R. E. Wright,	Allentown, Pa.
Frank Hersh,	"
G. O. Alright,	"
C. M. W. Keck,	"
Thomas Daugherty,	"

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$80,000 00	Capital stock,	\$40,000 00
		Funded debt,	40,000 00
Total,	\$80,000 00	Total,	\$80,000 00

HOPEWELL INDEPENDENT TELEPHONE COMPANY.

Date of charter: January 4, 1905.

OFFICERS.

Name.	Official Address.
John Morrow, President,	R. F. D. No. 2, New Sheffield, Pa.
James Gilmore, Vice President,	"
Thos. R. Hepplewhite, Secretary,	"
Z. F. McElmaney, Treasurer,	Ethel Landing, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$451 23
Gross receipts from toll lines,	653 12
Gross receipts from entire system, cash at last report,	\$61 12
Gross receipts from all other sources, stock,	200 00
Total receipts from all sources,	\$1,465 69

Expenses.

Operation of system,	\$224 96
Maintenance,	92 85
Taxes, State,	17 51
Miscellaneous,	262 42
Total,	\$1,137 74

Summary.

Gross revenue,	\$1,465 69
Gross expenses,	1,137 74
Net revenue, cash on hand June 30, 1907,	\$327 95
Surplus fund June 30, 1907,	\$327 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$147 00
Length of line in entire system—miles,	41
Length of line of wire in entire system—miles,	41

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,887 23	Capital stock,	\$1,950 09
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	327 95	"Additions and betterments,"..	274 24
Sundries,	337 01	Cash,	327 95
Total,	\$2,552 19	Total,	\$2,552 19

HUNTINGDON AND CLEARFIELD TELEPHONE COMPANY.

Date of charter: November 19, 1900.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer,	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Light,	Lebanon, Pa.
H. Prentiss Taylor,	Pittsburg, Pa.
Frank D. Houck,	Federal Square, Harrisburg, Pa.
S. Rowland Caldwell,	

REVENUE AND EXPENSES.

Summary.

Summary,	\$13,808 45
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	2,548
Annual charges for rental of telephones,	\$19 50
Number of employees in entire system,	54
Total amount of compensation paid to employees,	\$18,036 00
Length of line in entire system—miles,	132
Length of line of wire in entire system—miles,	528

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$750,250 42	Capital stock,	\$431,900 00
Stocks and bonds of other companies,	67,050 00	Funded debt,	371,800 00
Furniture and fixtures,	1,285 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	230 00
Open accounts,	56,711 28	Accounts payable,	57,000 00
		Sundries,	543 95
		Profit and loss,	18,808 45
Total,	\$875,277 40	Total,	\$875,277 40

INDIANA TELEPHONE COMPANY.

Date of charter: March 18, 1859.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
S. P. Light, Secretary and Treasurer,	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Light,	Lebanon, Pa.
H. Printiss Taylor,	Pittsburg, Pa.
S. Rowland Caldwell,	Federal Square, Harrisburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$9,835 76
Total value of real estate June 30, 1907,	\$8,060 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	459
Annual charges for rental of telephones,	\$19 54
Number of employes in entire system,	29
Total amount of compensation paid to employes,	\$6,120 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	237

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$114,513 01	Capital stock,	\$34,850 00
Real estate,	8,000 00	Funded debt,	40,000 00
Furniture and fixtures,	164 90	Current liabilities as follows, viz:	
Cash on hand,	104 53	Interest on funded debt due and	
Current assets as follows, viz:		accrued,	333 33
Sundries,	811 14	'Additions and betterments,' ..	32,571 49
		Real estate mortgage,	6,000 00
		Profit and loss,	9,538 76
Total,	\$123,593 58	Total,	\$123,593 58

JACKSON TELEPHONE COMPANY.

Date of charter: June 2, 1903.

OFFICERS.

Name.	Official Address.
J. Campbell, President,	Buttonwood, Pa.
A. J. Stroud, Secretary,	Steam Valley, Pa.
A. D. Weaver, Treasurer,	Buttonwood, Pa.

DIRECTORS.

Name.	Official Address.
J. A. Campbell,	Buttonwood, Pa.
A. J. Stroud,	Steam Valley, Pa.
W. F. Brion,	Buttonwood, Pa.
W. D. Mitchstifer,	"
Daniel Reed,	Steam Valley, Pa.
Geo. W. Zuker,	"
Samuel Weaver,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$54 00
Gross receipts from toll lines,	70 55
Total receipts from all sources,	\$124 55

Expenses.

General management,	\$5 00
Operation of system,	90 00
Maintenance,	29 82
Taxes, State,	6 20
Interest,	7 20
Total,	\$138 22

Summary.

Gross revenue,	\$124 55
Gross expenses,	138 22
Deficit,	\$13 67
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	42
Annual charges for rental of telephones,	\$6 00
Number of employees in entire system,	2
Total amount of compensation paid to employes,	\$95 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	54

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,324 66	Capital stock,	\$1,260 00
Current assets as follows, viz:		Funded debt,	143 99
Bills receivable,	124 55	Current liabilities as follows, viz:	
Profit and loss,	93 10	Accounts payable,	138 32
Total,	\$1,542 31	Total,	\$1,542 31

JOHNSTOWN TELEPHONE COMPANY.

Date of charter: March 19, 1895.

OFFICERS.

Name.	Official Address.
Charles Griffith, President,	Johnstown, Pa.
E. D. Shade, Secretary,	"
P. F. McAueny, Treasurer,	"
E. D. Shade, General Manager,	"
J. T. Carliss, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Charles Griffith,	Johnstown, Pa.
P. F. McAueny,	"
Chas. J. Mayer,	"
P. S. Fisher,	"
John Emmerling,	"
J. B. Lowman,	"
Wm. H. Smith,	"
Jas. P. Thomas,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$76,606 42
Gross receipts from toll lines,	10,253 73
Gross receipts from entire system,	\$86,860 15
Gross receipts from all other sources,	5,286 89
Total receipts from all sources,	\$92,146 98

Expenses.

Operation of system,	\$16,528 42
Maintenance,	8,713 62
Taxes:	
State,	\$2,863 29
Local including tax on poles,	358 50
	3,221 79
Interest,	10,000 00
Miscellaneous,	2,924 55
Total,	\$42,838 28

Summary.

Gross revenue,	\$92,146 98
Gross expenses,	42,388 38
Net revenue,	\$49,758 60
Dividends paid, cash,	41,985 00
Balance,	7,773 60
Surplus fund June 30, 1907,	52,129 07
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	3,880
Annual charges for rental of telephones,	\$18 to \$48
Number of employes in entire system,	72
Total amount of compensation paid to employes,	20,163 97
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	5,600

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$575,481 34	Capital stock,	\$358,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	21,746 48	Current liabilities as follows, viz:	
Open accounts,	11,874 11	Accounts payable,	58 29
Sundries,	1,135 43	Profit and loss,	52,129 07
Total,	\$610,187 36	Total,	\$610,187 36

JUNIATA AND SHARERS CREEK TELEPHONE COMPANY.

Date of charter: July 1, 1897.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
S. L. Stryker, Secretary and Treasurer,	Petersburg, Pa.

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
S. L. Stryker,	Petersburg, Pa.
Mrs. O. M. Whipple,	McAlevys Fort, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,050 27
Total receipts from all sources,	\$1,050 27

Expenses.

General management,	\$150 00
Operation of system,	411 95
Maintenance,	77 72
Taxes, State,	11 01
Miscellaneous,	218 99
Total,	\$869 67

Summary.

Gross revenue,	\$1,050 27
Gross expenses,	869 67
Net revenue,	\$180 60
Dividends paid, cash,	92 40
Balance,	88 20
Surplus fund June 30, 1907,	195 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	27
Annual charges for rental of telephones,	\$24 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$372 00
Length of line in entire system—miles,	23
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,796 16	Capital stock,	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	195 90	"Additions and betterments," ..	256 16
Sinking fund,	90 98	Sinking fund,	90 98
Capital stock treasury,	460 00	Profit,	195 95
Total,	\$2,543 09	Total,	\$2,543 09

KARTHAUS RURAL TELEPHONE COMPANY.

Date of charter: February, 1907.

OFFICERS.

Name.	Official Address.
Alfred Graham, President,	Clearfield, Pa.
I. S. Flegal, Vice President,	Karthaus, Pa.
E. E. Murray, Secretary,	Shawsville, Pa.
J. S. Briel, Treasurer,	Karthaus, Pa.
Ellery Nelson, General Manager,	Shawsville, Pa.

DIRECTORS.

Name.	Official Address.
Alfred Graham,	Clearfield, Pa.
W. J. Dufton,	"
E. E. Murray,	Shawsville, Pa.
J. M. Quigley,	"
Edward Billotte,	Odessa, Pa.
E. A. Nelson,	Shawsville, Pa.
L. M. Condriet,	Condley, Pa.
Chas. Voninchet,	Karthus, Pa.
W. B. Potter,	"
I. S. Flegal,	"
J. S. Brill,	"
Frank Stage,	"

REVENUE AND EXPENSES.

Revenue.

Total receipts from all sources,	\$459 18
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Expenses.

General expenses,	\$707 99
Operation of system,	4,986 85
Right of way,	21 00
Total,	\$5,715 84

Summary.

Gross revenue,	\$459 18
Gross expenses,	5,715 84
Deficit,	\$5,256 66
Number of telephone instruments in use in entire system,	54
Annual charges for rental of telephones,	\$8 to \$12
Number of employes in entire system,	1
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,715 84	Capital stock,	\$2,980 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 98	Loans,	2,294 14
		Sundries,	540 68
Total,	\$5,764 82	Total,	\$5,764 82

KEYSTONE TELEPHONE CO. OF PHILA.

Date of charter: November 12, 1902.

OFFICERS.

Name.	Official Address.
N. T. Folwell, President,	135 S. 2nd St., Philadelphia, Pa.
James C. Jones, Vice President,	" " "
William W. Whorton, Secretary and Treasurer,	" " "
C. E. Wilson, General Manager,	" " "

DIRECTORS.

Name.	Official Address.
N. T. Folwell,	135 S. 2nd St., Philadelphia, Pa.
James C. Jones,	" " "
Jacob E. Ridgway,	" " "
Michael Murphy,	" " "
Marcus Beebe,	" " "
Geo. Burnham, Jr.,	" " "
Heulings Lippencott,	" " "
F. Wayland Ayre,	" " "
Clarence L. Harper,	" " "
George Kessler,	" " "
Percival E. Foerderer,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$818,050 05
Gross receipts from toll lines,	14,408 06
Gross receipts from entire system,	\$827,458 71
Gross receipts from all other sources,	86,065 88
Total receipts from all sources,	\$963,524 59

Expenses.

General management,	\$27,408 98
Operation of system,	183,292 29
Maintenance,	91,373 55
Taxes, State,	27,420 61
Interest,	250,549 28
Miscellaneous,	182,894 50
Total,	\$762,434 17

Summary.

Gross revenue,	\$963,524 59
Gross expenses,	762,434 17
Net revenue,	\$101,090 42
Balance,	101,090 42
Surplus fund June 30, 1907,	249,951 83

Value of real estate June 30, 1906,	\$446,019 18
Real estate acquired during the year,	6,928 39
Total value of real estate June 30, 1907,	\$452,947 57
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	23,877
Number of employes in entire system,	542
Total amount of compensation paid to employes,	\$306,118 07

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,414,300 16	Capital stock,	\$3,500,000 00
Stocks and bonds of other com- panies,	700,000 00	Funded debt,	5,355,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	526,323 12	Interest on funded debt due and accrued,	181,061 72
Bills receivable,	217 54	Accounts payable,	130,159 99
Open accounts,	122,923 12	Renewed reserves,	251,942 68
Material and supplies on hand,	129,086 62	Sundry reserves,	50,658 96
Sundries, accrued assets,	40,164 23	Accounts with affiliated com- panies,	2,787,536 12
Accounts with affiliated Com- panies,	523,296 00	Profit and loss,	249,951 33
Total,	\$11,456,310 79	Total,	\$11,456,310 79

KEYSTONE STATE TELEGRAPH AND TELEPHONE
COMPANY.

Date of charter: February 14, 1901.

OFFICERS.

Name.	Official Address.
C. E. Wilson, President,	135 S. 2nd St., Philadelphia, Pa.
William W. Whorton, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Charles E. Wilson,	135 S. 2nd St., Philadelphia, Pa.
James C. Jones,	" "
F. Wayland Ayre,	" "
George Kessler,	" "
Michael Murphy,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7,898 59
Gross receipts from toll lines,	37,970 17
Gross receipts from entire system,	\$45,368 76
Gross receipts from all other sources,	3,754 78
Total receipts from all sources,	\$49,123 54

Expenses.

General management,	\$11,880 47
Operation of system,	15,696 75
Maintenance,	6,542 74
Taxes, State,	3,420 00
Interest,	31 83
Miscellaneous,	3,846 95
Total,	\$41,418 74

Summary.

Gross revenue,	\$49,123 54
Gross expenses,	41,418 74
Net revenue,	\$7,704 80
Balance,	7,704 80
Surplus fund June 30, 1907,	6,703 63
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	848
Annual charges for rental of telephones,	\$12 to \$36
Number of employes in entire system,	76
Total amount of compensation paid to employes,	\$30,520 14

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$317,987 77	Capital stock,	\$500,000 00
Stocks and bonds of other companies,	37,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	354,938 13
Cash on hand,	2,845 79	Sundries,	16,393 87
Open accounts,	19,967 07	Profit and loss,	6,703 63
Material and supplies on hand,	200 00		
Sundries,	80 00		
Total,	\$878,080 63	Total,	\$878,030 63

KINZUA AND CORYDON TELEPHONE COMPANY.

Date of charter: October 2, 1906.

OFFICERS.

Name.	Official Address.
O. C. Sparks, President,	Corydon, Pa.
R. H. Duntley, Vice President,	"
A. W. Reeves, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
O. C. Sparks,	Corydon, Pa.
W. F. Williams,	"
A. W. Reeves,	"
C. H. Clawson,	"
Mason Sheldon,	Kinzua, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$548 00
Gross receipts from toll lines,	310 50
Gross receipts from entire system,	\$858 50
Total receipts from all sources,	\$858 50

Expenses.

Operation of system,	\$327 00
Maintenance,	45 00
Total,	\$372 00

Summary.

Gross revenue,	\$858 50
Gross expenses,	372 00
Net revenue,	\$486 50
Surplus fund June 30, 1907,	486 50
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	64
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$295 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	46

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,713 10	Capital stock,	\$4,875 00
Current assets as follows, viz:		Profit and loss,	176 50
Cash on hand,	176 50		
Material and supplies on hand,	161 90		
Total,	\$5,051 50	Total,	\$5,051 50

KITANNING TELEPHONE COMPANY.

Date of charter: August 31, 1896.

OFFICERS.

Name.	Official Address.
C. J. Jessop, President,	Kittanning, Pa.
F. C. Monks, Vice President,	"
K. B. Schatte, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. J. Jessop,	Kittanning, Pa.
F. C. Monks,	"
K. B. Schotte,	"
E. S. Hutchison,	"
James McCullough, Jr.,	"
James Perne,	"
R. M. Trollinger,	Rural Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$14,422 46
Gross receipts from toll lines,	3,215 09
Gross receipts from entire system,	\$17,647 55
Gross receipts from all other sources,	79 42
Total receipts from all sources,	\$17,720 97

Expenses.

General management,	\$750 09
Operation of system,	7,167 86
Maintenance,	577 46
Taxes, State,	278 96
Interest,	574 71
Total,	\$9,849 08

Summary.

Gross revenue,	\$17,720 97
Gross expenses,	9,849 08
Net revenue,	\$8,871 89
Dividends paid:	
Stock,	\$5,799 00
Cash,	4,526 70
	10,324 70
Surplus fund June 30, 1907,	3,793 10
Value of real estate June 30, 1908,	\$5,156 81

Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,300
Annual charges for rental of telephones,	\$3 to \$24
Number of employes in entire system,	30

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$89,552 76	Capital stock,	\$81,187 00
Stocks and bonds of other com- panies,	500 00	Funded debt,	2,400 00
Real estate,	5,156 81	Current liabilities as follows, viz:	
Furniture and fixtures,	284 21	Loans,	14,000 00
Current assets as follows, viz:		Profit and loss,	3,467 10
Cash on hand,	2,021 76		
Open accounts,	8,338 56		
Material and supplies on hand,	1,000 00		
Total,	\$101,854 10	Total,	\$101,854 10

LACKAWANNA AND HAWLEY TELEPHONE COMPANY.

Date of charter: May 9, 1905.

OFFICERS.

Name.	Official Address.
W. R. Shannon, President,	Lackawaxen, Pa.
J. F. Meyer, Vice President,	"
E. Q. Coll, Secretary,	Rowland, Pa.
M. H. Lassyl, Treasurer,	Bohemia, Pa.

DIRECTORS.

Name.	Official Address.
W. R. Shannon,	Lackawaxen, Pa.
J. F. Meyer,	"
E. Q. Coll,	Rowland, Pa.
A. G. Rowland,	"
Jno. D. Weston,	Honesdale, Pa.
Jno. P. Simpson,	Bohemia, Pa.
M. H. Lassyl,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$160 00
Gross receipts from toll lines,	40 00
Gross receipts from entire system,	\$200 00
Total receipts from all sources,	\$200 00

Expenses.

Operation of system,	\$30 00
Taxes, State,	5 00
Miscellaneous, rent of phones Pennsylvania Telephone Co.,	84 00
Total,	\$169 00

Summary.

Gross revenue,	\$200 00
Gross expenses,	169 00
Net revenue,	\$31 00
Number of telephone instruments in use in entire system,	24
Annual charges for rental of telephones,	\$3 00
Length of line in entire system—miles,	17

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,290 00	Capital stock,	\$1,290 00
Total,	\$1,290 00	Total,	\$1,290 00

LAKE AND LEHMAN TELEPHONE COMPANY.

Date of charter: May 27, 1904.

OFFICERS.

Name.	Official Address.
Fred. Wilkins, President,	Dallas, Pa.
William Armstrong, Vice President,	"
A. E. Lewis, Secretary,	Sweet Valley, Pa.
M. L. Ruggles, Treasurer,	Pikes Creek, Pa.
A. E. Lewis, General Manager,	Sweet Valley, Pa.

DIRECTORS.

Name.	Official Address.
Fred Wilkins,	Dallas, Pa.
A. E. Lewis,	Sweet Valley, Pa.
M. L. Ruggles,	Pikes Creek, Pa.
William Armstrong,	Dallas, Pa.
T. N. Major,	Lehman, Pa.
William R. Neely,	"
Alonzo Wolfe,	Dallas, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,139 01
Gross receipts from entire system,	1,139 01

Expenses.

General management,	\$25 00
Operation of system,	379 68
Maintenance,	250 50
Taxes, State,	21 15
Miscellaneous,	16 67
Total,	\$693 00

Summary.

Gross revenue,	\$1,139 01
Gross expenses,	693 00
Net revenue,	\$446 01
Dividends paid, cash,	344 68
Balance,	101 35
Surplus fund June 30, 1907,	101 35
Number of telephone instruments in use in entire system,	78
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$169 35
Length of line in entire system—miles,	87
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,025 00	Capital stock,	\$4,025 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	101 35	Cash in hands of treasurer,..	101 35
Total,	\$4,126 35	Total,	\$4,126 35

LEHIGH TELEGRAPH COMPANY.

Date of charter: April 13, 1873.

OFFICERS.

Name.	Official Address.
L. Lemon, President,	Philadelphia, Pa.
E. J. Nally, Vice President,	253 Broadway, N. Y. City.
W. B. Dunn, Secretary,	" "
T. L. Cuyler, Jr., Treasurer,	" "

DIRECTORS.	
Name.	Official Address.
J. A. McNichol,	Philadelphia, Pa.
E. J. Nally,	253 Broadway, N. Y. City.
T. L. Cuyler, Jr.,	" "
W. B. Dunn,	" "
G. W. Dunn,	Philadelphia, Pa.
C. P. Bruch,	253 Broadway, N. Y. City.
C. C. Adams,	" "
L. Lemon,	Philadelphia, Pa.
J. Erdman,	Macungie, Pa.

REVENUE AND EXPENSES.	
Gross receipts from entire system,	\$3,685 74
Expenses.	
Operation of system,	\$3,020 63
Summary.	
Gross revenue,	\$3,685 74
Gross expenses,	3,020 63
Net revenue,	\$665 11
Number of offices in entire system,	6
Number of telegraph instruments in use in entire system,	5
Number of employes in entire system,	17
Length of line in entire system—miles,	126
Length of line of wire in entire system—miles,	252

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,700 00	Capital stock,	\$38,500 00
Profit and loss,	30,800 00		
Total,	\$38,500 00	Total,	\$38,500 00

LIBERTY AND JACKSON TELEPHONE COMPANY.

Date of charter: November 5, 1903.

OFFICERS.	
Name.	Official Address.
Levi Hartsock, President,	Liberty, Pa.
Daniel Zeafra, Secretary,	"
Ellis Beck, Treasurer,	"
C. U. Mancoal, Auditor,	"
DIRECTORS.	
Name.	Official Address.
C. U. Mancoal,	Liberty, Pa.
J. W. Zeafra,	"
Peter Geminer,	"
Uriah Alexander,	"
Henry Moyer,	"
George Yandes,	"
Carl Brannaka,	Roaring Branch, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$112 02
Total receipts from all sources,	\$112 02

Expenses.

Operation of system,	\$72 00
Maintenance,	62 01
Taxes, State,	10 20
Total,	\$144 21

Summary.

Gross revenue,	\$112 02
Gross expenses,	144 21
Loss of maintenance,	\$32 19
Surplus fund June 30, 1907, in treasurers hands,	14 49
Number of telephone instruments in use in entire system,	103
Annual charges for rental of telephones,	\$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$72 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,850 94	Capital stock,	\$2,060 00
Current assets as follows, viz:			
Cash on hand,	14 49		
Loss maintenance, 1906,	162 33		
Profit and loss,	33 19		
Total,	\$2,060 00	Total,	\$2,060 00

LIBERTY MUTUAL TELEPHONE COMPANY.

Date of charter: April 1, 1905.

OFFICERS.

Name.	Official Address.
George Norman, President,	Liberty, Pa., R. F. D. No. 2
G. C. Brion, Secretary,	" "
D. B. Brion, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
William Guy,	R. F. D. No. 1, Morris, Pa.
Morris Brion,	Liberty, Pa.
J. R. Childs,	R. F. D. No. 2, Liberty, Pa.
C. A. Miller,	Liberty, Pa.
Daniel Reppard,	R. F. D. No. 2, Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$36 15
Gross receipts from entire system,	148 05
Gross receipts from all other sources,	157 16
Total receipts from all sources,	\$341 36

Expenses.

General management,	\$15 00
Operation of system,	26 00
Maintenance,	199 51
Taxes,	2 78
Miscellaneous,	150 00
Total,	\$463 29

Summary.

Gross revenue,	\$341 36
Gross expenses,	463 29
Expenses over revenue,	\$121 93
Due on expenses,	121 93
Cash on hand,	28 07
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	\$5 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$96 00
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	56

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,377 74	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	28 07	"Additions and betterments," ..	150 00
Unsold stock,	3,680 00	Accounts payable,	57 74
Profit and loss,	121 93		
Total,	\$5,207 74	Total,	\$5,207 74

LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

Date of charter: June 3, 1902.

OFFICERS.

Name.	Official Address.
W. A. Carl, President,	Lealyn, Pa.
A. J. Newell, Secretary,	Roaring Branch, Pa.
C. E. Hallett, Treasurer,	East Point, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Carl,	Lealyn, Pa.
A. J. Newell,	Roaring Branch, Pa.
C. E. Hallett,	East Point, Pa.
H. C. Spencer,	Grover, Pa.
T. B. Austin,	Ogdensburg, Pa.
S. S. Stull,	Roaring Branch, Pa.
Wm. Krise,	"
J. B. Davis,	Blossburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$400 00
Total receipts from all sources,	\$400 00

Expenses.

Operation of system,	\$295 00
Maintenance,	105 00
Total,	\$400 00

Summary.

Gross revenue,	\$400 00
Gross expenses,	400 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	212
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$295 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	83

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,180 00	Capital stock,	\$4,180 00
Total,	\$4,180 00	Total,	\$4,180 00

LINESVILLE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: March 23, 1899.

OFFICERS.

Name.	Official Address.
J. A. Martin, President,	Linesville, Pa.
L. O. McLane, Vice President,	"
A. J. Rushmore, Secretary,	Hartstown, Pa.
S. A. Martin, Treasurer,	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
J. A. Martin,	Linesville, Pa.
L. O. McLane,	"
F. E. Bunday,	"
Geo. Stratton,	"
A. B. Griffing,	"
H. C. Sturdevant,	"
D. L. Bunnell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,400 00
Gross receipts from all sources,	475 91
Total receipts from all sources,	\$4,875 91

Expenses.

Operation of system,	\$1,631 51
Maintenance,	748 75
Taxes, State,	84 74
Interest,	83 63
Total,	\$2,498 63

Summary.

Gross revenue,	\$4,875 91
Gross expenses,	2,499 63
Net revenue,	\$2,377 28
Dividends paid, stock,	600 00
Balance,	1,777 28
Surplus fund June 30, 1907,	1,777 28
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	361
Annual charges for rental of telephones,	\$12 to \$20
Number of employes in entire system,	5
Total amount of compensation paid to employes,	\$1,459 04
Length of line in entire system—miles,	62
Length of line of wire in entire system—miles,	260 1/4

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$12,906 16	Capital stock,	\$6,000 00
Stocks and bonds of other companies,	1,700 00	Funded debt,	891 88
Current assets as follows, viz:		Interest on funded debt due and accrued,	33 63
Cash on hand,	357 01	Current liabilities as follows, viz:	
Open accounts,	626 68	Dividends unpaid,	6,640 59
Material and supplies on hand,	267 35	"Additions and betterments," ..	501 82
		Sundries,	12 00
		Profit and loss,	1,777 28
Total,	\$15,857 20	Total,	\$15,857 20

LOYALSOCK TELEPHONE COMPANY.

Date of charter: June 23, 1903.

OFFICERS.

Name.	Official Address.
R. H. Rolhfuss, President,	Loyalsock, Pa.
B. A. Henry, Vice President,	Montoursville, Pa.
R. H. Milnor, Secretary,	Warrensville, Pa.
F. A. Hayes, Treasurer,	Montoursville, Pa.
H. G. Casner, General Manager,	Warrensville, Pa.

DIRECTORS.

Name.	Official Address.
R. H. Rolhfuss,	Loyalsock, Pa.
Watson A. Wilson,	"
B. A. Henry,	Montoursville, Pa.
Geo. Lipp,	"
F. A. Hayes,	"
C. F. Wheeland,	Williamsport, Pa.
Ezra Helm,	Hepburn, Pa.
H. G. Casner,	Warrensville, Pa.
R. H. Milnor,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,391 52
Gross receipts from entire system,	1,391 52
Total receipts from all sources,	\$1,391 52

Expenses.

General management,	\$193 28
Operation of system,	406 00
Maintenance,	188 70
Interest,	69 00
Total,	\$866 98

Summary.

Gross revenue,	\$1,391 52
Gross expenses,	866 98
Net revenue,	524 54
Dividends paid, cash,	451 50
Balance,	73 04
Surplus fund June 30, 1907,	377 04
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	180
Annual charges for rental of telephones,	\$12 to \$15
Length of line in entire system—miles,	57
Length of line of wire in entire system—miles,	300

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$11,906 00	Capital stock,	\$11,170 00
Current assets as follows, viz:		Funded debt,	1,000 00
Cash on hand,	263 14	Profit and loss,	377 04
Bills receivable,	375 90		
Total,	\$12,547 04	Total,	\$12,547 04

LUZERNE AND COLUMBIA TELEPHONE COMPANY.

Date of charter: March 2, 1906.

OFFICERS.

Name.	Official Address.
A. T. Dymond, President,	Huntington Mills, Pa.
J. D. Baer, Vice President,	Westmore, Pa.
L. A. Dymond, Secretary and Treasurer,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Official Address.
A. T. Dymond,	Huntington Mills, Pa.
J. D. Baer,	Westmore, Pa.
L. A. Dymond,	Wilkes-Barre, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,063 48
Gross receipts from toll lines,	495 00
Gross receipts from entire system,	\$1,563 48

Expenses.

Operation of system,	\$192 67
Maintenance,	348 26
Taxes, State,	35 98
Total,	\$576 91

Summary.

Gross revenue,	\$1,563 48
Gross expenses,	576 91
Net revenue,	\$986 57
Dividends paid, cash,	545 19
Balance,	\$441 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	182
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	158

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$7,525 01	Capital stock,	\$7,525 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	441 38	Accounts payable,	713 83
Bills receivable,	272 45		
Total,	\$8,238 83	Total,	\$8,238 83

LYKENS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: February 3, 1885.

OFFICERS.

Name.	Official Address.
S. P. Light, President,	Lebanon, Pa.
Ellis L. Orris, Vice President,	Bellefonte, Pa.
S. Rowland Caldwell, Secretary and Treasurer,	Federal Square, Harrisburg, Pa.

DIRECTORS.

Name.	Official Address.
S. P. Light,	Lebanon, Pa.
Ellis L. Orris,	Bellefonte, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$5,318 97
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	276
Annual charges for rental of telephones,	\$17 93
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$2,364 00
Length of line in entire system—miles,	92
Length of line of wire in entire system—miles.	306

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$36,500 84	Capital stock,	\$10,000 00
Furniture and fixtures,	76 33	Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	21,107 06
		Sundries,	160 14
		Profit and loss,	5,318 97
Total,	\$36,586 17	Total,	\$36,586 17

McMURRAY TELEPHONE COMPANY.

Date of charter: March 17, 1906.

OFFICERS.

Name.	Official Address.
J. H. McMurray, President,	Canonsburg, Pa., R. F. D. No. 4.
H. A. Devore, Vice President,	Thomas, Pa.
J. Harvey McMurray, Secretary,	Canonsburg, Pa.
W. Weygandt, Treasurer,	Thomas, Pa.
J. H. McMurray, General Manager,	Canonsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,922 88
Gross receipts from toll lines,	172 92
Gross receipts from entire system,	\$3,095 80
Gross receipts from all other sources,	12 40
Total receipts from all sources,	\$3,107 70

Expenses.

Operation of system,	\$485 00
Maintenance,	480 00
Taxes, State,	13 33
Interest,	127 00
Miscellaneous,	209 83
Total,	\$1,315 16

Summary.

Gross revenue,	\$3,107 70
Gross expenses,	1,315 16
Net revenue,	\$1,792 54
Balance,	\$1,792 54
Surplus fund June 30, 1907,	1,792 54
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	211
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,065 00
Length of line in entire system—miles,	7 1/2
Length of line of wire in entire system—miles,	34 1/2

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,216 90	Capital stock,	\$1,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	175 00	Loans,	2,541 49
Bills receivable,	440 00	Accounts payable,	18 00
Material and supplies on hand,	140 66	Profit and loss,	2,161 07
Total,	\$5,982 56	Total,	\$5,982 56

MAHANOEY AND MAHANTONGO TELEPHONE COMPANY.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
E. R. Reitz, President,	Mt. Carmel, Pa.
J. F. Brosius, Vice President,	Delmatia, Pa.
Elmer W. Dockey, Secretary,	Pillow, Pa.
Isaac B. Tressler, Treasurer,	Mahanoy, Pa.
W. P. Zartman, General Manager,	Shamokin, Pa.
E. W. Dockey, General Superintendent,	Pillow, Pa.
J. S. Reitz, Auditor,	Greenbrier, Pa.

DIRECTORS.

Name.	Official Address.
I. B. Tressler,	Mahanoy, Pa.
J. F. Brosius,	Delmatia, Pa.
Charles J. Reitz,	Rebuck, Pa.
Carlos Wiest,	Herndon, Pa.
John Tressler,	Urban, Pa.
Charles Fritz,	Treverton, Pa.
D. S. Leitzel,	Leck Kill, Pa.
E. R. Reitz,	Mt. Carmel, Pa.
W. P. Zartman,	Shamokin, Pa.
H. W. Cummings,	Sunbury, Pa.
W. O. Leitzel,	Klingerstown, Pa.
Elmer W. Dockey,	Pillow, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,484 33
Gross receipts from toll lines,	940 91
Gross receipts from entire system,	\$3,425 24
Gross receipts from all other sources,	3,562 50
Total receipts from all sources,	\$6,987 74

Expenses.	
General management,	\$408 55
Operation of system,	1,205 34
Maintenance,	3,562 50
Interest,	104 80
Miscellaneous,	550 00
Total,	\$5,831 19

Summary.	
Gross revenue,	\$6,987 74
Gross expenses,	5,831 19
Net revenue,	\$1,156 55
Balance,	\$1,156 55
Surplus fund June 30, 1907,	1,156 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	\$18 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	216 00
Length of line in entire system—miles,	71
Length of line of wire in entire system—miles,	496

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$18,402 50	Capital stock,	\$15,640 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	119 05	Loans,	2,300 00
Material and supplies on hand,	575 00	Profit and loss,	1,156 55
Total,	\$19,096 55	Total,	\$19,096 55

MAPLE CREEK TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: June 7, 1905.

OFFICERS.

Name.	Official Address.
Will Lutes, President,	Coal Center, Pa.
H. E. Rider, Vice President,	Speers, Pa.
W. A. Gibson, Secretary,	Bentleysville, Pa.
J. V. Young, Treasurer,	Speers, Pa.
Joe Carson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Will Lutes,	Coal Center, Pa.
H. E. Rider,	Speers, Pa.
W. A. Gibson,	Speers, Pa.
J. V. Young,	Bentleysville, Pa.
John Rider,	"
I. N. Morris,	Coal Center, Pa.
Chas. Scott,	"
Ellis Allman,	"
Van Robinson,	Speers, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$108 00
Gross receipts from toll lines,	44 35
Gross receipts from all other sources,	77 53
Total receipts from all sources,	\$229 90

Expenses.

General management,	\$122 28
Taxes, State,	31
Total,	\$122 57

Summary.

Gross revenue,	\$229 90
Gross expenses	122 57
Net revenue,	\$107 33
Surplus fund June 30, 1907, ...	107 33
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$86 93
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	54

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,424 85	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	32 18
Cash on hand,	107 33		
Capital stock awaiting sale,....	2,500 00		
Total,	\$5,032 18	Total,	\$5,032 18

MARYLAND, PENNSYLVANIA AND WEST VIRGINIA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: November 12, 1897.

OFFICERS.

Name.	Official Address.
R. E. Umbel, President,	Unlontown, Pa.
R. F. Hopwood, Vice President,	"
John M. Core, Secretary,	"
F. H. Rosboro, Treasurer,	"
Chas. A. Berg, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. E. Umbel,	Unlontown, Pa.
R. F. Hopwood,	"
John M. Core,	"
F. H. Rosboro,	"
J. M. Reed,	Connellsville, Pa.
F. M. Seamans, Jr.,	Unlontown, Pa.
A. C. Sherrard,	Vanderblt, Pa.
S. M. Graham,	Unlontown, Pa.
James C. Moore,	Connellsville, Pa.
Chas. F. Kefover,	Unlontown, Pa.
Nathaniel Ewing,	"

REVENUE AND EXPENSES.

Revenue.

Gross recelpts from exchange subscribers,	\$70,000 00
Gross recelpts from toll lines,	7,000 00
Gross recelpts from all other sources,	1,000 00
Total receipts from all sources,	\$78,000 00

Expenses.

General management,	\$2,000 00
Operation of system,	20,000 00
Maintenance,	15,000 00
Interest,	15,000 00
Miscellaneous,	5,000 00
Total,	\$57,000 00

Summary.

Gross revenue,	\$78,000 00
Gross expenses,	57,000 00
Net revenue,	\$21,000 00

Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	3,588
Annual charges for rental of telephones,	\$20 00
Number of employes in entire system,	97
Total amount of compensation paid to employes,	\$37,000 00
Length of line in entire system—miles,	271
Length of line of wire in entire system—miles,	271

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$274,347 25	Capital stock,	\$200,000 00
Furniture and fixtures,	644 00	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	2,984 29	Sundries,	3,119 61
Sundries,	194 07		
Total,	278,119 61	Total,	278,119 61

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. J. Maddox, President,	Jamestown, N. Y.
J. D. Downing, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
C. S. Burwell, Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
W. J. Maddox,	Jamestown, N. Y.
J. D. Downing,	Meadville, Pa.
H. M. Dickson,	"
C. S. Burwell,	"
James R. Andrews,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$19,398 53
Total receipts from all sources,	\$19,398 53

Expenses.	
General management,	\$1,200 00
Operation of system,	8,729 35
Maintenance,	3,926 27
Interest,	3,387 48
Miscellaneous,	210 78
Total,	\$17,453 88

Summary.	
Gross revenue,	\$19,898 53
Gross expenses,	17,453 88
Net revenue,	\$1,944 65
Dividends paid, cash,	\$1,125 00
Balance,	819 65
Surplus fund June 30, 1907,	10,509 22
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,585
Number of employes in entire system,	29
Total amount of compensation paid to employes,	9,001 40
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$140,644 57	Capital stock,	\$60,000 00
Current assets as follows, viz:		Funded debt,	60,000 00
Cash on hand,	104 65	Current liabilities as follows, viz:	
Bills receivable,	6,035 23	Interest on funded debt due and	
Sinking fund,	2,386 43	accrued,	1,500 00
Sundries,	75 00	Accounts payable,	13,270 83
		Sundries,	3,966 43
		Profit and loss,	10,509 22
Total,	\$149,245 88	Total,	\$149,245 98

MERCHANTS TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: March 25, 1905.

OFFICERS.

Name.	Official Address.
J. B. Jennings, President,	North Mehoopany.
E. Evans, Vice President,	Pittston, Pa.
W. J. Fowler, Secretary and Treasurer,	Wyoming, Pa.
W. E. Dornsifer, General Manager,	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
Jno. B. Jennings,	North Mehoopany, Pa.
Eben Evans,	Pittston, Pa.
W. J. Fowler,	Wyoming, Pa.
W. R. Prior,	Williamsport, Pa.
U. E. Dornsife,	Tunkhannock, Pa.
H. H. Swainbank,	Wilkes-Barre, Pa.
Lester Harris,	"
Geo. W. Beemer,	Clarks Summit, Pa.
W. E. Thompson,	Bald Mount, Pa.
Giles E. Gay,	R. F. D. No. 1, Pittston, Pa.
C. H. Burgess,	R. F. D. No. 1, Wyoming, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$925 00
Gross receipts from entire system,	925 00
Total receipts from all sources,	<u>\$925 00</u>

Expenses.

General management,	\$200 00
Operation of system,	600 00
Maintenance,	28 60
Taxes, State,	238 00
Interest,	4,250 00
Total,	<u>\$5,406 60</u>

Summary.

Gross revenue,	\$925 00
Gross expenses,	5,406 60
Net loss from operation,	<u>\$4,481 60</u>
Deficit fund June 30, 1907,	4,481 60
Number of telephone exchanges in entire system,	1
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$740 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	<u>260</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$40,312 34	Capital stock,	\$3,000 00
Stock and bonds of other companies,	10,490 00	Funded debt,	60,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,415 10	Loans,	12,784 00
Open accounts,	17,819 96		
Materials and supplies on hand,	1,235 00		
Profit and loss,	4,481 60		
Total,	<u>\$75,784 00</u>	Total,	<u>\$75,784 00</u>

MERCHANTS AND FARMERS TELEPHONE COMPANY.

Date of charter: August 17, 1906.

OFFICERS.

Name.	Official Address.
J. H. Spear, President,	Cochranton, Pa.
F. E. Brown, Vice President,	"
Irvin F. Smith, Secretary,	"
Jos. Shafer, Treasurer,	"
Irwin F. Smith, General Manager,	"

DIRECTORS.

Name.	Official Address.
F. J. McTate,	Cochranton, Pa., R. F. D. No. 59.
E. A. Wagoner,	Meadville, Pa., R. F. D. No. 7.
Jas. S. Harvey,	Cochranton, Pa., R. F. D. No. 58.
F. F. Armour,	Conneaut Lake, Pa.
Harry Stein,	Meadville, Pa., R. F. D. No. 6.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,890 54
Gross receipts from toll lines,	449 45
Gross receipts from entire system,	\$3,339 99

Expenses.

Operation of system,	\$655 80
Interest,	340 99
Miscellaneous,	1,500 00
Total,	\$2,496 79

Summary.

Gross revenue,	\$3,339 99
Gross expenses,	2,496 79
Net revenue,	\$843 20
Surplus fund June 30, 1907,	\$843 20
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$10 00 \$12 00 and \$15 00
Number of employes in entire system,	20
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	900

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$25,603 95	Capital stock,	\$14,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Rents and tolls due,	1,204 10	Loans,	8,150 00
Expense operating,	65 80	Accounts payable,	415 25
Int. paid on loans and stock,...	340 49	Sundries,	1,204 10
		Construction,	3,339 99
Total,	\$27,809 34	Total,	\$27,809 34

MIDDLETOWN TELEPHONE COMPANY.

Date of charter: September 13, 1906.

OFFICERS.

Name.	Official Address.
B. F. Myers, President,	Harrisburg, Pa.
John R. T. Ryan, Vice President,	Williamsport, Pa.
Frank E. Ziegler, Secretary,	Harrisburg, Pa.
F. D. Houck, Treasurer,	"

DIRECTORS.

Name.	Official Address.
B. F. Meyers,	Harrisburg, Pa.
John R. T. Ryan,	Williamsport, Pa.
S. P. Light,	Lebanon, Pa.
Frank E. Ziegler,	Harrisburg, Pa.
F. D. Houck,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$661 00
Gross receipts from toll lines,	58 97
Gross receipts from entire system,	\$719 97
Total receipts from all sources,	\$719 97

Expenses.

Operation of system,	\$341 55
Total,	\$341 55

Summary.	
Gross revenue,	\$719 97
Gross expenses,	841 55
Net revenue,	\$378 42
Balance,	\$378 42
Surplus fund June 30, 1907,	433 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	128
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$310 50
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	199

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$31,205 32	Capital stock,	\$15,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	378 42	Profit and loss,	433 45
Open accounts,	55 03		
Materials and supplies on hand,	794 68		
Total,	\$35,433 45	Total,	\$35,433 45

MONROE TELEPHONE COMPANY.

Date of charter: January 8, 1906.

OFFICERS.

Name.	Official Address.
Johr S. Schoonover, President,	Stroudsburg, Pa.
W. A. Erdman, Secretary and Treasurer,	"
B. D. Hursh, General Manager,	"

DIRECTORS.

Name.	Official Address.
John S. Schoonover,	Stroudsburg, Pa.
E. F. Peters,	Bushkill, Pa.
C. B. Staples,	Stroudsburg, Pa.
B. D. Hursh,	"
D. W. Bowman,	Mt. Pocono, Pa.
W. A. Erdman,	Stroudsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$473 30
Gross receipts from all other sources,	61 50
Total receipts from all sources,	<u>\$534 80</u>

Expenses.

General management,	\$2 00
Operation of system,	75 00
Taxes, State,	12 06
Interest,	75 00
Total,	<u>\$165 06</u>

Summary.

Gross revenue,	\$534 80
Gross expenses,	165 06
Net revenue,	<u>\$369 74</u>
Surplus fund June 30, 1907,	<u>\$721 11</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	38
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$150 00
Length of line in entire system--miles,	44
Length of line of wire in entire system--miles,	105

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,355 30	Capital stock,	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	629 81	Loans,	1,500 00
Open accounts,	311 0	Accounts payable,	75 00
		Profit and loss,	721 11
Total,	<u>\$5,296 11</u>	Total,	<u>\$5,296 11</u>

MONTROSE TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: March 27, 1900.

OFFICERS.

Name.	Official Address.
C. A. Jayne, President,	West Auburn, Pa.
H. J. Brande, Secretary and Treasurer,	Montrose, Pa.
J. J. Mackin, General Manager,	

DIRECTORS.

Name.	Official Address.
W. D. B. Alney,	Montrose, Pa.
H. J. Brande,	West Auburn, Pa.
Elmer B. Lacey,	Union, N. Y.
R. B. Swisher,	West Auburn, Pa.
C. A. Jayne,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,473 05
Gross receipts from all other sources,	4,581 97
Total receipts from all sources,	<u>\$6,055 02</u>

Expenses.

Operation of system,	\$727 72
Maintenance,	240 85
Miscellaneous,	313 18
Total,	<u>\$1,281 75</u>

Summary.

Gross revenue,	\$6,055 02
Gross expenses,	<u>1,281 75</u>
Net revenue,	<u>\$4,773 27</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	311
Annual charges for rental of telephones,	\$12 00 \$15 00 and \$18 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,500 00
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	<u>60</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,500 00	Capital stock,	\$5,075 00
Current assets as follows, viz:		Funded debt,	5,500 00
Cash on hand,	175 72	Current liabilities as follows, viz:	
Open accounts,	1,353 57	Interest on funded debt due and	
Additions and betterments on		accrued,	380 00
plant,	4,597 55	Loans,	4,141 00
Sundries, June tolls,	2 47	Accounts payable,	39 19
Profit and loss,	455 88		
Total,	<u>\$16,135 19</u>	Total,	<u>\$16,135 19</u>

MORRISON'S COVE TELEPHONE COMPANY.

Date of charter: July 29, 1903.

OFFICERS.

Name.	Official Address.
P. B. Furry, President,	Loysburg, Pa.
James Curry, Vice President,	Waterside, Pa.
J. M. Woodcock, Secretary,	"
A. B. Woodcock, Treasurer,	"
P. B. Furry, General Manager,	"
A. B. Woodcock, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
P. B. Furry,	Loysburg, Pa.
James Curry,	Waterside, Pa.
A. B. Woodcock,	"
J. M. Woodcock,	"
L. D. Acker,	Drab, Pa.
D. R. Stayer,	Woodbury, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,760 89
Gross receipts from toll lines,	969 22
Total receipts from all sources,	<u>\$6,730 11</u>

Expenses.

General management,	\$619 96
Operation of system,	1,181 00
Maintenance,	1,343 00
Taxes,	205 95
Interest,	81 94
Miscellaneous,	73 80
Total,	<u>\$3,455 65</u>

Summary.

Gross revenue,	\$6,730 11
Gross expenses,	3,455 65
Net revenue,	<u>\$3,274 46</u>
Dividends paid,	\$3,199 62
Balance,	<u>\$74 84</u>

Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	\$12, \$18, \$24 and \$30
Number of employes in entire system,	8
Total amount of compensation paid to employes,	\$1,181 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$34,481 73	Funded debt,	\$31,325 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	289 23	Loans,	1,000 00
Open accounts,	350 00	Due lessee company for "addi-	2,995 96
Material and supplies on hand,	575 00	tions and betterments,"	375 00
		Accounts payable,	
Total,	\$35,695 96	Total,	\$ 5,6 5 96

MOUNTAIN TELEPHONE COMPANY.

Date of charter: March 26, 1907.

OFFICERS.

Name.	Official Address.
H. W. Kemp, President,	Landis Store, Pa.
John H. Landis, Vice President,	"
Wm. H. Tagert, Secretary,	Frederick, Pa.
S. B. Latsharr, Treasurer,	Barto, Pa.

DIRECTORS.

Name.	Official Address.
Harry W. Kemp,	Landis Store, Pa.
John H. Landis,	"
Wm. H. Tagert,	Frederick, Pa.
Samuel B. Latshaw,	Barto, Pa.
Owen K. Schultz,	Barto, Pa., R. F. D. No. 1.
Henry F. Kemp,	Landis Store, Pa.
Peter R. Bechtel,	Rechtelsville, Pa., R. F. D. No. 1.
Adam L. Mensch,	Barto, Pa., R. F. D. No. 2.
Wm. W. Kemp,	Landis Store, Pa.
Benjamin F. Kemp,	"
John K. Insenbighler,	Barto, Pa., R. F. D. No. 1.
Geo. E. Kemp,	Landis Store, Pa.
Edwin W. Kemp,	"

REVENUE AND EXPENSES.

Revenue.

Total receipts from all sources,	\$278 32
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Expenses.

Maintenance,	9 25
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Summary.

Gross revenue,	\$278 32
Gross expenses,	9 25
Net revenue,	\$269 07
Number of telephone instruments in use in entire system,.....	19
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	31

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,448 17	Capital stock,	\$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 15	Tolls received and all other sources,	278 32
Total,	\$2,478 32	Total,	\$2,478 32

MOUNT AIR TELEPHONE COMPANY.

Date of charter: May 10, 1906.

OFFICERS.

Name.	Official Address.
S. D. Kyle, President,	Moravia, Pa.
Geo. C. McBride, Vice President,	New Galilee, Pa.
James Kelso, Secretary,	Moravia, Pa.
S. L. Riddle, Treasurer,	Enon Valley, Pa.

DIRECTORS.

Name.	Official Address.
S. D. Kyle,	Moravia, Pa.
Geo. C. McBride,	New Galilee, Pa.
James Kelso,	Moravia, Pa.
S. L. Riddle,	Enon Valley, Pa.
Wm. Tullerton,	Edenburg, Pa.
E. W. Dungan,	Enon Valley, Pa.
Wm. R. Clark,	Edenburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$316 45
Gross receipts from toll lines,	60 50
Gross receipts from entire system,	\$376 95
Gross receipts from all other sources,	29 66
Total receipts from all sources,	\$406 61

Expenses.

Operation of system,	\$160 00
Interest,	50 00
Total,	\$210 00

Summary.

Gross revenue,	\$406 61
Gross expenses,	210 00
Net revenue,	\$196 61

Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	92
Annual charges for rental of telephones,	\$6 00and \$12 00
Number of employes in entire system,	1
Total compensation,	\$260 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—Miles,	61

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,336 29	Capital stock,	\$4,250 00
Current assets as follows, viz:		Unfunded debt,	1,400 00
Cash on hand,	182 82	Profit and loss,	196 61
Material and supplies on hand,	327 50		
Total,	\$5,846 61	Total,	\$5,846 61

MT. MORRIS TELEPHONE EXCHANGE CO.

Date of charter: January 24, 1902.

OFFICERS.

Name.	Official Address.
1. L. Long, President,	Mt. Morris, Pa.
A. J. Beall, Secretary,	Dorristown, Pa.
F. W. Long, Treasurer,	Mt. Morris, Pa.
L. L. Long, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. J. Beall,	Davistown, Pa.
Jno. J. Long,	Mt. Morris, Pa.
L. L. Long,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,723 28
Total receipts from all sources,	\$1,723 28

Expenses.

Operation of system,	\$795 84
Taxes,	43 15
Total,	\$838 99

Summary.

Gross revenue,	\$1,723 28
Gross expenses,	838 99
Net revenue,	\$884 29
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$384 00
Total compensation,	\$260 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET, JUNE 30, 1897.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,787 86	Capital stock,	\$8,000 00
Current assets as follows, viz:		Profit and loss,	838 99
Cash on hand, stock,	212 14		
Bills receivable, net earnings, ..	838 99		
Total,	\$8,838 99	Total,	\$8,838 99

MT. PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter: August 9, 1895.

OFFICERS.

Name.	Official Address.
C. A. Graul, President and General Manager,	Mt. Pleasant, Pa.
J. D. Hitchman, Vice President,	"
J. A. Stevenson, Secretary,	"
Geo. W. Stoner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. A. Gaul,	Mt. Pleasant, Pa.
J. L. Shields,	"
C. G. Page,	"
O. P. Shupe,	"
M. A. King,	"
J. S. Braddock,	"
C. E. Mullin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,828 50
Gross receipts from toll lines,	129 05
Gross receipts from entire system,	\$1,957 55
Total receipts from all sources,	\$1,957 55

Expenses.

General management,	\$78 83
Operation of system,	416 40
Maintenance,	965 34
Taxes,	35 93
Interest,	55 20
Miscellaneous,	284 62
Total,	\$1,816 32

Summary.

Gross revenue,	\$1,957 55
Gross expenses,	1,816 32
Net revenue,	\$141 23
Balance,	\$141 23
Surplus fund June 30, 1907,	53 60
Number of telephone instruments in use in entire system,	150
Annual charges for rental of telephones,	\$18 00
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$1,260 00
Length of line in entire system—miles,	53
Length of wire in entire system—miles,	53

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$8,401 88	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	53 60	Loans,	1,300 00
Open accounts,	75 00	Sundries,	150 00
Material and supplies on hand,	100 00	Profit and loss,	6,089 98
Profit and loss,	228 60		
Total,	\$8,629 98	Total,	\$8,629 98

MUNCY CREEK TELEPHONE COMPANY.

Date of charter: February 25, 1905.

OFFICERS.

Name.	Official Address.
T. W. Raper, President,	308 Glenwood Ave., Williamsport, Pa.
U. G. Boyer, Vice President,	R. F. D. No. 4, Muncy, Pa.
Wm. S. Opp, Secretary,	Opp, Pa.
P. W. Opp, Treasurer,	

DIRECTORS.

Name.	Official Address.
Wm. F. Madison,	Muncy, Pa.
Peter Frantz,	R. F. D. No. 1, Muncy, Pa.
U. G. Boyer,	R. F. D. No. 4, Muncy, Pa.
J. Reed Opp,	R. F. D. No. 1, Muncy, Pa.
John Houseknecht,	Opp, Pa.
P. W. Opp,	"
Wm. S. Opp,	"
David S. Trainer,	Lairdsville, Pa.
Daniel V. Crist,	"
T. W. Raper,	308 Glenwood Ave., Williamsport, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$450 00
Total receipts from all sources,	\$450 00

Expenses.

Maintenance,	\$40 00
Miscellaneous,	75 00
Total,	\$115 00

Summary.

Gross revenue,	\$450 00
Gross expenses,	115 00
Net revenue,	- \$335 00
Balance,	\$335 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	20
Annual charges for rental of telephones,	\$2 50
Number of employes in entire system,	2
Length of line in entire system—miles,	32
Length of line of wire in entire system—miles,	64

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,250 00	Capital stock,	\$2,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	93 72	Accounts payable,	33 72
Open accounts,	25 00	Profit and loss,	335 00
Total,	\$2,373 73	Total,	\$2,373 73

MURRYSVILLE TELEPHONE COMPANY.

Date of charter: August 24, 1905.

OFFICERS.

Name.	Official Address.
J. Collins Greer, President,	Claridge, Pa.
D. W. Blair, Vice President and Secretary,	Export, Pa.
Geo. M. Greer, Treasurer,	Murrysville, Pa.

DIRECTORS.

Name.	Official Address.
D. W. Blair,	Export, Pa.
P. R. Fought,	"
Albert Chin,	"
Frank Kline,	Boquet, Pa.
Geo. M. Greer,	Munysville, Pa.
H. A. Waddell,	Delmont, Pa.
Ralf Collins,	R. F. D. No. 1, Wilkinsburg, Pa.
J. Collins Greer,	Claridge, Pa.
E. E. Kunkle,	Boquet, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,236 89
Total receipts from all sources,	\$2,236 89

Expenses.

Operation of system,	\$2,064 29
Taxes, State,	32 60
Interest,	120 00
Total,	\$2,236 89

Summary.

Gross revenue,	\$2,236 89
Gross expenses,	2,236 89
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	130
Annual charges for rental of telephones,	\$15 00
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$1,440 00
Length of line in entire system—miles,	25
Length of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,000 00	Capital stock,	\$5,000 00
		Funded debt,	2,000 00
Total,	\$7,000 00	Total,	\$7,000 00

MUTUAL TELEPHONE COMPANY.

Date of charter: February 1, 1897.

OFFICERS.

Name.	Official Address.
Wm. B. Trask, President,	
Wm. Spencer, Vice President,	
Wm. E. Hayes, Secretary and Treasurer,	
John Z. Miller, General Manager,	

DIRECTORS.

Name.	Official Address.
Wm. B. Trask,	
Wm. Spencer,	
Wm. E. Hayes,	
Geo. B. Kalb,	
Thos. G. Morse,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$4,622 99
Gross receipts from entire system,	65,007 83
Gross receipts from all other sources, stock,	71,525 00
Total receipts from all sources,	\$141,155 82

Expenses.	
General management,	\$38,878 00
Operation of system, cash dividends,	9,146 25
Maintenance, stock dividends,	35,600 00
Interest on bonds,	3,850 00
Miscellaneous, construction account and building,	50,975 89
Total,	\$138,450 14

Summary.	
Balance,	\$2,705 68
Surplus fund June 30, 1907,	18,277 74
Value of real estate June 30, 1906,	\$12,684 71
Real estate acquired during the year,	8,236 67
Total value of real estate June 30, 1907,	\$20,921 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	2,888 00
Annual charges for rental of telephones,	\$22 00 to \$40 00
Number of employes in entire system,	73
Total amount of compensation paid to employes,	\$30,000 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	4,904

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$295,343 18	Capital stock,	\$219,600 00
Real estate,	20,921 38	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,705 68	Loans,	6,100 00
Open accounts,	7 59	Profit and loss,	18,277 74
Total,	\$318,977 71	Total,	\$318,977 74

MUTUAL BENEFIT TELEPHONE COMPANY.

Date of charter: May 6, 1895.

OFFICERS.

Name.	Official Address.
R. J. Moorhead, President,	North East. Pa.
I. T. Beecher, Secretary,	"
James B. Stull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
R. J. Moorhead,	North East, Pa.
Geo. W. Plover,	"
I. T. Beecher,	"
Geo. W. Blaine,	"
James B. Stull,	"
D. R. Cushman,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,603 43
Gross receipts from entire system,	5,603 43
Total receipts from all sources,	<u>\$5,603 42</u>

Expenses.

General management,	\$350 00
Operation of system,	1,180 50
Maintenance,	1,307 83
Taxes, State,	72 76
Interest,	57 98
Total,	<u>\$2,969 77</u>

Summary.

Gross revenue,	\$5,603 42
Gross expenses,	<u>2,969 77</u>
Net revenue,	\$2,633 65
Balance,	2,633 65
Surplus fund June 30, 1907,	<u>12,547 48</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	516
Annual charges for rental of telephones,	\$13 00 and \$16 00
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,116 00
Length of line in entire system—miles,	74
Length of line of wire in entire system—miles,	<u>375</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$19,368 24	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,575 92	Loans,	8,865 00
Bills receivable,	979 16	Profit and loss,	12,547 48
Material and supplies on hand,	439 16		
Total,	<u>\$22,412 48</u>	Total,	<u>\$22,412 48</u>

NEW ALBANY TELEPHONE COMPANY.

Date of charter: November 3, 1904.

OFFICERS.

Name.	Official Address.
A. J. Baird, President,	Overton, Pa.
W. F. Harshberger, Vice President,	New Albany, Pa.
Ella S. Wilcox, Secretary and Treasurer,	"
Ray S. Wilcox, General Manager,	"

DIRECTORS.

Name.	Official Address.
G. H. B. Terry,	Wyalusing, Pa.
J. M. Wells,	"
H. L. Terry,	"
Joseph Wells,	"
Fisher Wells,	"
A. J. Bird,	Overton, Pa.
F. P. Corcoran,	New Albany, Pa.
W. F. Harshberger,	"
Ray S. Wilcox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$729 15
Gross receipts from toll lines,	222 04
Gross receipts from entire system,	\$951 19
Gross receipts from all other sources,	290 30
Total receipts from all sources,	\$1,241 49

Expenses.

General management,	\$338 00
Operation of system,	279 06
Maintenance,	118 30
Taxes,	32 78
Interest,	19 57
Miscellaneous,	445 50
Total,	\$1,233 21

Summary.

Gross revenue,	\$1,241 49
Gross expenses,	1,233 21
Net revenue,	\$8 28
Balance,	\$3 28
Surplus fund June 30, 1907,	8 28

Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	\$12 00 to \$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$264 00
Length of line in entire system—miles,	40
Length of wire in entire system—miles,	72

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,178 69	Capital stock,	\$4,750 00
Current assets as follows, viz:		Profit and loss,	1,436 97
Cash on hand,	8 28		
Total,	\$6,186 97	Total,	\$6,186 97

NEW BEDFORD TELEPHONE COMPANY.

Date of charter: March 16, 1906.

OFFICERS.

Name.	Official Address.
W. W. Brownlee, President,	R. F. D., Lowellville, Ohio.
W. S. Lowry, Vice President and Secretary, ..	New Bedford, Pa.
E. R. Lowry, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. W. Brownlee,	R. F. D., Lowellville, Ohio.
J. W. Graley,	"
J. A. Brown,	Pulaski, Pa.
Chas. Terrill,	"
Jno. White,	New Bedford, Pa.
W. S. Lowry,	"
E. A. Tobey,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$662 04
Gross receipts from toll lines,	201 58
Gross receipts from entire system,	\$863 62
Gross receipts from all other sources,	36 00
Total receipts from all sources,	\$899 62

Expenses.	
Operation of system,	\$369 01
Maintenance,	101 08
Taxes:	
State,	\$1 72
Local, including tax on poles,	1 20
	2 92
Interest,	51 25
Miscellaneous,	31 58
Total,	\$555 84

Summary.	
Gross revenue,	\$599 62
Gross expenses,	555 84
Net revenue,	\$343 78
Total value of real estate June 30, 1907,	\$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	\$10 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$500 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	54

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,.....	\$6,732 96	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	304 31	Loans,	4,200 00
Due from stockholders,	2,437 50	Profit and loss,	274 77
Total,	9,474 77	Total,	9,474 77

NEWTON RANSON AND LAKE WINOLA TELEPHONE COMPANY.

Date of charter: April 9, 1900.

OFFICERS.

Name.	Official Address.
C. H. Burgess, President,	Wyoming, Pa.
W. E. Thompson, Secretary,	Bald Mount, Pa.
W. J. Fowler, Treasurer,	Wyoming, Pa.
U. E. Dornsife, General Manager,	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
U. E. Dornsife,	Tunkhannock, Pa.
Geo. W. Beemer,	Clarks Summit, Pa.
W. E. Thompson,	Bald Mount, Pa.
C. H. Burgess,	Wyoming, Pa.
W. J. Fowler,	"
Jno. Shook,	Ransom, Pa.
Chas. E. Fowler,	Wyoming, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,401 20
Gross receipts from toll lines,	1,271 26
Gross receipts from entire system,	\$3,672 46
Total receipts from all sources,	3,672 46

Expenses.

General management,	\$675 00
Operation of system,	1,534 27
Maintenance,	625 89
Taxes, State,	24 45
Total,	\$2,859 61

Summary.

Gross revenue,	\$3,672 46
Gross expenses,	2,859 61
Net revenue,	\$812 85
Balance,	\$812 85
Surplus fund June 30, 1907,	812 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	363
Annual charges for rental of telephones,	\$12 00 and \$18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,200 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	310

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$32,921 61	Capital stock,	\$7,940 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	127 50	Loans,	24,981 61
Open accounts,	425 35	Surplus,	812 85
Material and supplies on hand,	260 00		
Total,	\$33,734 46	Total,	\$33,734 46

NICKTOWN AND EBENSBURG TELEPHONE COMPANY.

Date of charter: May, 1906.

OFFICERS.

Name.	Official Address.
Evan Griffith, President,	Ebensburg, Pa.
P. C. Davis, Vice President,	Marsteller, Pa.
A. B. Kirsch, Secretary and Treasurer,	Nicktown, Pa.

DIRECTORS.

Name.	Official Address.
Evan Griffith,	Ebensburg, Pa.
Ben. Jones,	"
D. L. Owens,	"
Harvey Evans,	"
Ben. Evans,	"
R. L. Edwards,	Vetra, Pa.
Frank Snyder,	"
A. S. Kirsch,	Nicktown, Pa.
Anselm B. Kirsch,	"
P. C. Davis,	Marsteller, Pa.
A. B. Sosson,	Nicktown, Pa.
H. E. Good,	Marsteller, Pa.
J. L. Davis,	Marsteller, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$52 41
Gross receipts from entire system,	\$52 41
Gross receipts from all other sources,	46 50
Total receipts from all sources,	\$98 91

Expenses.

Operation of system,	\$107 00
Maintenance,	21 06
Taxes, State,	85
Total,	\$128 91

Summary.

Gross revenue,	\$98 91
Gross expenses,	128 91
Deficit,	\$30 00
Length of wire in entire system—miles,	17
Length of line of wire in entire system—miles,	17

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$800 00	Capital stock,	\$800 00
Total,	\$800 00	Total,	\$800 00

NORTH EASTERN PENNSYLVANIA TELEPHONE COMPANY.

Date of charter: August 6, 1900.

OFFICERS.

Name.	Official Address.
E. H. Ridgeway, President,	Factoryville, Pa.
Fred. Kennedy, Vice President,	Pleasant Mt., Pa.
C. A. Wademan, Secretary,	Uniondale, Pa.
E. K. Lee, Treasurer,	Waymart, Pa.
Fred. Kennedy, General Manager,	Pleasant Mt., Pa.

DIRECTORS.

Name.	Official Address.
E. H. Ridgeway,	Factoryville, Pa.
Fred. Kennedy,	Pleasant Mt., Pa.
F. J. Osgood,	Forest City, Pa.
E. K. Lee,	Waymart, Pa.
C. A. Wademan,	Uniondale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,249 07
Gross receipts from entire system,	\$5,249 07
Total receipts from all sources,	\$5,249 07

Expenses.

General management,	\$218 00
Operation of system,	2,650 27
Maintenance,	1,438 27
Taxes, State,	120 22
Interest,	87 65
Total,	\$4,514 37

Summary.

Gross revenue,	\$5,249 07
Gross expenses,	4,514 37
Net revenue,	\$734 70
Surplus fund June 30, 1907,	\$1,079 79
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,.....	1,286
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	16
Total amount of compensation paid to employes,	\$2,686 64
Length of line in entire system—miles,	325
Length of line of wire in entire system—miles,	503

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$28,182 42	Capital stock,	\$21,343 84
Current assets as follows, viz:		Funded debt,	4,953 10
Cash on hand,	31 18	Current liabilities as follows, viz:	
Open accounts,	1,647 26	Surplus June 30th, 1906,	2,885 73
Material and supplies on hand, ..	401 00	Profit and loss,	1,079 79
Total,	\$30,261 96	Total,	\$30,261 96

ORBISONIA TELEPHONE COMPANY.

Date of charter: June 24, 1901.

OFFICERS.

R. H. Patterson, President,	Perue Mills, Pa.
J. M. Jeffries, Vice President,	Neelytown, Pa.
W. D. Stitt, Secretary,	Nossville, Pa.
R. O. Rhine, Treasurer,	E. Waterford, Pa.
C. K. Kling, Auditor,	Nossville, Pa.

DIRECTORS.

Name.	Official Address.
J. F. Gray,	Perue Lack R. F. D.
H. B. Gray,	"
A. W. Scott,	Nossville, Pa.
C. G. Robinson,	Neelyton, Pa.
I. W. Workman,	Orbisonia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$636 00
Gross receipts from toll lines,	48 00
Gross receipts from entire system,	<u>\$684 00</u>

Expenses.

General management,	\$40 30
Operation of system,	48 00
Maintenance,	370 30
Taxes, State,	15 00
Interest,	30 00
Miscellaneous,	35 00
Total,	<u>\$538 60</u>

Summary.

Gross revenue,	\$684 00
Gross expenses,	538 60
Net revenue,	<u>\$145 40</u>
Balance,	\$130 70
Surplus fund June 30, 1907,	<u>130 70</u>
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	53
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	6
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	<u>62</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,500 00	Capital stock,	\$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	145 40	Interest on funded debt due and accrued,	500 00
		Profit and loss,	145 40
Total,	<u>\$3,645 40</u>	Total,	<u>\$3,645 40</u>

OSWAYO VALLEY TELEPHONE COMPANY.

Date of charter: September 3, 1901.

OFFICERS.

Name.	Official Address.
James P. Henick, President,	Bollivar, N. Y.
J. W. Stearns, Vice President,	Jamestown, N. Y.
S. C. Ormsbee, Secretary,	Syracuse, N. Y.
W. J. Hogan, Treasurer,	Bollivar, N. Y.
W. L. Nichols, Manager,	"

DIRECTORS.

Name.	Official Address.
J. P. Henick,	Bollivar, N. Y.
W. J. Hogan,	"
W. T. Bliss,	"
W. L. Nichols,	"
G. H. Bradley,	"
J. W. Stearns,	Jamestown, N. Y.
S. C. Ormsbee,	Syracuse, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$725 73
Gross receipts from toll lines,	789 52
Gross receipts from entire system,	\$1,515 25
Gross receipts from all other sources,	49 79
Total receipts from all sources,	\$1,565 04

Expenses.

Operation of system,	\$353 00
Maintenance,	312 25
Taxes, State,	63 50
Miscellaneous,	201 00
Total,	\$1,439 75

Summary.

Gross revenue,	\$1,565 04
Gross expenses,	1,439 75
Net revenue,	\$125 29
Surplus fund June 30, 1907,	\$125 29
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	87
Annual charges for rental of telephones,	\$12 00, \$18 00, \$24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$332 00
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	104

GENERAL BALANCE SHEET. JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,000 00	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	427 92	Accounts payable,	775 47
Open accounts,	472 84	Profit and loss,	125 29
Total,	\$10,900 76	Total,	\$10,900 76

PARADISE TELEPHONE COMPANY.

Date of charter: October 29, 1906.

OFFICERS.

Name.	Official Address.
J. M. McCreight, President,	R. F. D. No. 3, Reynoldsville, Pa.
Noah Syphrit, Vice President,	" " "
J. W. Syphrit, Secretary,	" " "
J. H. Lott, Treasurer,	" " "

DIRECTORS.

Name.	Official Address.
J. M. McCreight,	R. F. D. No. 3, Reynoldsville, Pa.
Noah Syphrit,	" " "
J. M. Norris,	" " "
John Lott,	" " "
W. D. Reynolds,	" " "
J. A. Lindy,	Reynoldsville, Pa.
J. W. Syphrit,	R. F. D. No. 3, Reynoldsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$1 60
Gross receipts from entire system,	1 00
Gross receipts from all other sources, dues from members,	10 76
Total receipts from all sources,	<u>\$12 36</u>

Expenses.

Maintenance,	\$2 59
Miscellaneous, organization, etc., paid out of sales of stock,	101 66
Total,	<u>\$104 25</u>

Summary.

Gross revenue,	\$12 36
Gross expenses, includes organization, employe, maintenance, etc.,	118 25
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	29
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$14 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	19

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$926 06	Capital stock,	\$560 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	16 17	Loans,	240 00
Bills receivable,	20 00	Accounts payable,	26 06
Open accounts,	18 50	Profit and loss,	97 67
Material and supplies on hand,	18 00		
Sundries,	25 00		
Total,	\$1,028 73	Total,	\$1,023 73

PATH VALLEY TELEPHONE COMPANY.

Date of charter: June 22, 1905.

OFFICERS.

Name.	Official Address.
J. B. Alexander, President,	Willow Hill, Pa.
S. A. Skinner, Secretary,	Dry Run, Pa.
S. A. Walker, Treasurer,	Fannettsburg, Pa.

DIRECTORS.

Name.	Official Address.
J. B. Alexander,	Willow Hill, Pa.
S. A. Skinner,	Dry Run, Pa.
S. A. Walker,	Fannettsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$300 00
Gross receipts from toll lines,	110 12
Gross receipts from entire system,	\$410 12
Total receipts from all sources,	\$410 12

Expenses.

Maintenance,	\$109 66
Total,	\$109 66

Summary.

Gross revenue,	\$410 12
Gross expenses,	109 66
Net revenue,	\$300 46
Dividends paid, cash,	\$300 46
Number of telephone exchanges in entire system,	1
Number of telephone instrumnts in use in entire system,	25
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$24 00
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	50

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,500 00	Capital stock,	\$2,500 00
Current assets as follows, viz:		Profit and loss,	20 00
Material and supplies on hand,	20 00		
Total,	\$2,520 00	Total,	\$2,520 00

PENNSYLVANIA TELEPHONE COMPANY.

Date of charter: June 10, 1882.

OFFICERS.

Name.	Official Address.
A. R. Shellenberger, President,	Harrisburg, Pa.
H. S. Huldekoper, Vice President,	"
J. H. Crossman, Jr., Secretary,	"
W. C. Fink, Treasurer,	"
L. H. Kinnard, General Manager,	"
R. S. Chamberlin, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. H. Beck,	Washington, D. C.
S. S. Blair,	Tyrone, Pa.
Addison Candor,	Williamsport, Pa.
C. A. Fon Dersmith,	Lancaster, Pa.
J. E. Fox,	Harrisburg, Pa.
C. Jay French,	Boston, Mass.
H. S. Huldekoper,	Philadelphia, Pa.
Richard O'Brien,	Seranton, Pa.
A. P. Perley,	Williamsport, Pa.
A. R. Shellenberger,	Harrisburg, Pa.
Theodore N. Vail,	Boston, Mass.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,089,038 91
Gross receipts from toll lines,	284,275 32
Total receipts from all sources,	<u>\$1,323,314 23</u>

Expenses.

General management,	\$148,850 95
Operation of system,	303,279 87
Maintenance,	425,000 00
Taxes:	
State,	\$28,304 51
Local, including tax on poles,	9,195 49
	<u>37,500 00</u>
Interest,	35,185 58
Miscellaneous,	73,750 70
Total,	<u>\$1,023,547 10</u>

Summary.

Gross revenue,	\$1,323,314 23
Gross expenses,	<u>1,023,547 10</u>
Net revenue,	\$299,767 13
Dividends paid,	230,879 75
Balance,	69,087 38
Surplus fund June 30, 1907,	<u>437,418 97</u>
Value of real estate June 30, 1906,	\$254,228 68
Real estate acquired during the year,	<u>22,544 47</u>
Total value of real estate June 30, 1907,	<u>\$276,773 15</u>
Number of telephone exchanges in entire system,	121
Number of telephone instruments in use in entire system,	50,268
Annual charges for rental of telephones,	\$18 00 to \$30 00
Number of employees in entire system,	1,358
Total amount of compensation paid to employees,	\$462,668 17
Length of line in entire system—miles,	399
Length of line of wire in entire system—miles,	<u>399</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,520,270 36	Capital stock,	\$4,067,700 00
Stock and bonds of other companies,	32,000 00	Funded debt,	614,500 00
Real estate,	276,773 15	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	9,400 00
Cash on hand,	24,149 63	Accounts payable,	183,570 71
Due by agents,	20,805 00	Reserve,	82,897 32
Open accounts,	60,610 73	Profit and loss,	437,418 97
Material and supplies on hand,	216,209 64		
Sinking fund,	198,807 43		
Sundries,	45,867 00		
Total,	<u>\$5,295,493 00</u>	Total,	<u>\$5,295,493 00</u>

PENNSYLVANIA AND NEW YORK TELEPHONE AND TELE-
GRAPH COMPANY.

Operated by New York and Pennsylvania Telephone and Telegraph Company.

Date of charter: May 28, 1900.

OFFICERS.

Name.	Official Address.
H. F. Stevens, President,	778 Bourse Building, Philadelphia, Pa.
A. W. Deas, Secretary,	" "
E. B. Rogers, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
H. F. Stevens,	778 Bourse Building, Philadelphia, Pa.
F. W. Griffin,	" "
A. W. Deas,	" "
E. B. Rogers,	" "
W. R. Driver, Jr.,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$172,006 42
Gross receipts from toll lines,	52,664 39
Total receipts from all sources,	\$224,670 81

Expenses.

General management,	\$32,384 68
Operation of system,	74,124 88
Maintenance,	29,498 16
Taxes,	8,016 29
Number of telephone exchanges in entire system,	27
Number of telephone instruments in use in entire system,	9,223
Annual charges for rental of telephones,	\$12 00 and upwards.
Number of employes in entire system,	228
Total amount of compensation paid to employes,	\$82,059 66
Length of line in entire system—miles,	550 96
Length of line of wire in entire system—miles,	5,377 29

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$681,658 62	Capital stock,	\$100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3 32	Due lessee company for "addi-	
		tions and betterments,"	581,091 94
Total,	\$681,091 94	Total,	\$681,091 94

PEOPLES TELEPHONE COMPANY OF BUTLER.

Date of charter: August 16, 1904.

OFFICERS.

Name.	Official Address.
A. L. Reiber, President,	Butler, Pa.
J. Henry Troutman, Vice President,	"
T. M. Baker, Secretary,	"
T. J. Shufflin, Treasurer and General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
A. L. Reiber,	Butler, Pa.
T. M. Baker,	"
T. J. Shufflin,	"
J. V. Ritts,	"
J. Henry Troutman,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$24,817 30
Gross receipts from toll lines,	4,655 71
Gross receipts from entire system,	\$29,473 01
Total receipts from all sources,	\$29,473 01

Expenses.

Operation of system,	\$6,686 57
Maintenance,	11,418 85
Taxes:	
State,	\$200 77
Local, including tax on poles,	186 20
	386 97
Interest,	1,863 00
Total,	\$19,855 39

Summary.

Gross revenue,	\$29,473 01
Gross expenses,	19,855 39
Net revenue,	\$9,617 62
Surplus fund June 30, 1907,	\$11,196 97
Total value of real estate June 30, 1907,	\$16,774 34

Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	1,064
Annual charges for rental of telephones,	\$6 00 to \$36 00
Number of employees in entire system,	43
Total amount of compensation paid to employees,	\$7,816 42
Length of line in entire system—miles,	127
Length of line of wire in entire system—miles,	2,059

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$141,730 77	Capital stock,	\$99,900 01
Pittsburg-Butler Telephone Co., ..	11,571 78	Funded debt,	10,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	636 49	Loans (notes),	26,000 00
Open accounts (interchangeable		Accounts payable, Dean Elec.	
tolls,	560 63	Co.,	6,961 02
		Sundries, rent account,	241 67
		Profit and loss,	11,196 97
Total,	\$154,499 67	Total,	\$154,499 67

PERRY COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: February 9, 1907.

OFFICERS.

Name.	Official Address.
D. B. Milliken, President,	Landisburg, Pa.
James M. Morse, Vice President,	Andersonburg, Pa.
J. C. Waggoner, Secretary,	Landisburg, Pa.
J. R. Wilson, Treasurer,	"
J. J. Wolf, General Manager,	Loysville, Pa.

DIRECTORS.

Name.	Official Address.
D. B. Milliken,	Landisburg, Pa.
D. H. Sheibly,	"
W. W. Gray,	Ickesburg, Pa.
James M. Moose,	Andersonburg, Pa.
R. J. Makiblin,	Green Park, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$249 92
Gross receipts from toll lines,	101 96
Gross receipts from entire system,	\$351 88
Total receipts from all sources,	\$351 88

Expenses.

Operation of system,	\$229 39
Maintenance,	15 37
Miscellaneous,	11 90
Total,	<u>\$256 66</u>

Summary.

Gross revenue,	\$351 88
Gross expenses,	256 66
Net revenue,	<u>\$95 22</u>
Balance,	<u>\$95 22</u>
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	54
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$66 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	<u>31</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,464 03	Capital stock,	\$6,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	788 37	Accounts payable,	147 26
Error,	08	Sundries,	10 00
		Profit and loss,	95 22
Total,	<u>\$6,252 48</u>	Total,	<u>\$6,252 48</u>

PITTSBURG-JOHNSTOWN LONG DISTANCE TELEPHONE COMPANY.

Date of charter: June 3, 1903.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary and Treasurer,	"
E. D. Schade, General Manager,	"
J. T. Carliss, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
E. D. Schade,	"
Chas. J. Mayer,	"
H. H. Weaver,	"
J. G. Splane,	Pittsburg, Pa.
S. A. Holl,	"
Jno. S. Weller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$5,876 37
Gross receipts from entire system,	\$5,876 37
Gross receipts from all other sources,	1,123 70
Total receipts from all sources,	\$7,000 07

Expenses.

Operation of system,	\$540 00
Maintenance,	815 98
Taxes, State,	25 03
Miscellaneous,	163 45
Total,	\$1,549 46

Summary.

Gross revenue,	\$7,000 07
Gross expense,	1,549 46
Net revenue,	\$5,450 61
Dividends paid,	3,150 00
Balance,	\$2,300 61
Surplus fund June 30, 1907,	\$2,631 04
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	25
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$540 00
Length of line in entire system—miles,	57
Length of line of wire in entire system—miles,	342

GENERAL BALANCE SHEET, JUNE 30, 1907. .

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$104,656 95	Capital stock,	\$105,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,551 34	Accounts payable,	8 25
Open accounts,	431 00	Profit and loss,	2,631 04
Total,	\$107,639 29	Total,	\$107,639 29

PLAIN GROVE TELEPHONE COMPANY.

Date of charter: December 5, 1904.

OFFICERS.

Name.	Official Address.
R. J. Totten, President,	New Wilmington, Pa.
C. H. Turner, Vice President,	New Castle, Pa.
N. A. Offutt, Secretary,	Volant, Pa.
Wm. McCune, Treasurer,	"
A. W. Thompson, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
R. J. Totten,	New Wilmington, Pa.
C. H. Turner,	New Castle, Pa.
N. A. Offut,	Volant, Pa.
Wm. McCune,	"
A. W. Thompson,	"
Manville Foster,	"
Newton Nelson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,030 60
Gross receipts from toll lines,	648 75
Gross receipts from all other sources,	2 90
Total receipts from all sources,	\$2,682 25

Expenses.

Operation of system,	\$665 72
Maintenance,	475 17
Taxes, State,	15 00
Interest,	160 20
Total,	\$1,316 09

Summary.

Gross revenue,	\$2,682 25
Gross expenses,	1,316 09
Net revenue,	\$1,366 16
Dividends paid:	
Stock,	\$729 04
Cash,	120 00
	849 04
Balance,	517 12
Surplus fund June 30, 1907,	120 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	201
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,138 11
Length of line in entire system—miles,	84
Length of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$9,843 73	Capital stock,	\$6,127 35
Current liabilities as follows, viz:		Funded debt,	4,500 00
Cash on hand,	32 22	Current liabilities as follows, viz:	
Bills receivable,	295 70	Interest on funded debt due and	
Material and supplies on hand,	825 70	accrued,	130 00
		Dividends unpaid,	120 00
		Profit and loss,	120 00
Total,	\$10,997 35	Total,	\$10,997 35

PETROLEUM TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: June 4, 1900.

OFFICERS.

Name.	Official Address.
P. M. Speer, President,	Oil City, Pa.
E. T. Roberts, Vice President,	Titusville, Pa.
William S. Paca, Secretary,	Oil City, Pa.
C. M. Lamberton, Treasurer,	"
William S. Paca, Secretary and General Manager,	"

DIRECTORS.

Name.	Official Address.
P. M. Speer,	Oil City, Pa.
E. T. Roberts,	Titusville, Pa.
R. G. Lamberton,	Franklin, Pa.
Geo. B. Kalb,	Erie, Pa.
W. E. Hayes,	"
W. A. McMaster,	Jamestown, Pa.
William S. Paca,	Oil City, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$57,522 95
Gross receipts from toll lines,	6,024 14
Gross receipts from entire system,	\$63,547 09
Total receipts from all sources,	\$63,547 09

Expenses.

General management,	\$2,640 00
Operation of system,	16,734 61
Maintenance,	8,730 47
Taxes:	
State,	\$805 80
Local, including tax on poles,	558 26
	1,364 05
Interest,	9,750 00
Miscellaneous,	7,889 23
Total,	\$17,128 36

Summary.

Gross revenue,	\$63,547 09
Gross expenses,	47,128 36
Net revenue,	\$16,418 73

Dividends paid, cash,	\$1,747 20
Balance,	14,671 47
	<hr/>
Real estate acquired during the year,	\$1,938 01
Total value of real estate June 30, 1907,	1,938 01
	<hr/>
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	3,500
Number of employes in entire system,	63
Total amount of compensation paid to employes,	\$23,600 00
Length of line in entire system—miles,	152
Length of line of wire in entire system—miles,	1,650
	<hr/>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$285,692 82	Capital stock,	\$239,075 00
Real estate,	1,938 01	Funded debt,	175,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,777 99	Accounts payable,	30,178 23
Open accounts,	9,921 18		
Profit and loss,	141,923 23		
Total,	\$444,253 23	Total,	\$444,253 23

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

Date of charter: May 10, 1871.

OFFICERS.

Name.	Official Address.
R. C. Clowry, President,	New York, N. Y.
B. Brooks, Vice President,	"
W. P. Wheatland, Secretary and Treasurer,	Philadelphia, Pa.
J. P. Altberger, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. C. Clowry,	New York, N. Y.
B. Brooks,	"
Thos. F. Clarke,	"
Geo. H. Feron,	"
J. B. Van Every,	"
J. C. Barclay,	"
J. P. Altberger,	Philadelphia, Pa.
W. P. Wheatland,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$75,945 44
Total receipts from all sources,	\$75,945 44

Expenses.

General management,	\$2,361 57
Operation of system,	44,599 32
Maintenance,	11,238 66
Taxes,	1,730 73
Miscellaneous,	181 75
Total,	\$60,162 03

Summary.

Gross revenue,	\$75,945 44
Gross expenses,	60,162 03
Net revenue,	\$15,783 41
Dividends paid,	\$12,000 00
Balance from previous year,	6,299 37
Surplus fund June 30, 1907,	10,182 78
Number of offices in entire system,	165
Number of telegraph instruments in use in entire system,	350
Number of employes in entire system,	27
Total amount of compensation paid to employes,	\$17,743 92
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	27
Length of line of wire in Pennsylvania—miles,	27

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$73,585 28	Capital stock,	\$200,000 00
Current liabilities as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,939 48	Dividends unpaid,	3,000 00
Open accounts,	20,000 00	Profit and loss,	10,182 78
Material and supplies on hand,	1,475 22		
Sundries,	2,182 80		
Patent rights, franchises, etc.,	110,000 00		
Total,	\$213,182 78	Total,	\$213,182 78

PHILADELPHIA, READING AND POTTSVILLE TELEGRAPH COMPANY.

Date of charter: March 15, 1847.

OFFICERS.

Name.	Official Address.
Geo. F. Baer, President,	Philadelphia, Pa.
W. R. Taylor, Secretary,	"
Richard Tull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.
Theodore Voorhees,	"
C. E. Henderson,	"
Samuel Dickson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$92,695 44
Gross receipts from all other sources,	232 44
Total receipts from all sources,	\$92,927 88

Expenses.

General management,	\$9,008 27
Operation of system,	45,650 66
Maintenance,	25,341 73
Taxes, State,	600 00
Interest,	12,000 00
Total,	\$92,600 66

Summary.

Gross revenue,	\$92,927 88
Gross expenses,	92,600 66
Net revenue,	\$327 22
Surplus fund June 30, 1907,	\$57,753 02
Number of telegraph instruments in use in entire system,	1,240
Number of offices in entire system,	536
Number of employes in entire system,	253
Total amount of compensation paid to employes,	\$123,097 06
Length of line in entire system—miles,	1,063.78
Length of line of wire in entire system—miles,	6,197.8
Length of line of wire in Pennsylvania—miles,	6,197.8

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$263,767 49	Capital stock,	\$20,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	2,975 95	Current liabilities as follows, viz:	
Open accounts,	18,776 58	Interest on funded debt due and	
Material and supplies on hand,	19,184 72	accrued,	1,000 00
		Accounts payable,	25,951 72
		Profit and loss,	57,753 02
Total,	\$304,704 74	Total,	\$304,704 74

PITTSBURG AND ALLEGHENY TELEPHONE COMPANY.

Date of charter: April 21, 1898.

OFFICERS.

Name.	Official Address.
J. G. Splane, President,	Pittsburg, Pa.
Jno. S. Weller, Vice President,	"
T. G. Davis, Secretary and Assistant Treasurer,	"
R. C. Hall, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. G. Splane,	Pittsburg, Pa.
Robert C. Hall,	"
D. P. Reighard,	"
R. H. Binns,	"
Ralph E. Flinn,	"
H. B. Beatty,	"
Jno. S. Weller,	"
H. McSweeney,	Ol. City, Pa.
Geo. R. Webb,	Baltimore, Md.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$416,172 68
Gross receipts from toll lines,	36,138 67
Gross receipts from entire system,	\$452,311 35
Gross receipts from all other sources,	53,084 80
Total receipts from all sources,	\$505,396 65

Expenses.

General management,	\$91,513 61
Operation of system,	65,315 01
Maintenance,	77,949 91
Taxes,	11,241 19
Interest on 1st mortgage bonds,	70,000 00
Betterments and improvements,	189,375 93
Total,	\$505,396 65

Summary.

Gross revenue,	\$505,396 65
Gross expenses,	505,396 65
Value of real estate June 30, 1906,	\$201,111 68
Real estate acquired during the year,	3,266 00
Total value of real estate June 30, 1907,	\$204,377 68

Number of telephone exchanges in entire system,	23
Number of telephone instruments in use in entire systm,	12,575
Number of employes in entire system,	391
Total amount of compensation paid to employes,	\$213,792 83
Length of line in entire system—miles,	362
Length of line of wire in entire system—miles,	5,501

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,729,896 63	Capital stock,	\$4,000,000 00
Pittsburg and Butler Tel. Co.,...	12,500 00	Funded debt,	1,400,000 00
Pittsburg and Wheeling Tel. Co.,	24,001 67	Current liabilities as follows, viz:	
State Mutual Tel. and Tel. Co.,...	1,700 00	Interest on funded debt due and	
Current assets as follows, viz:		accrued,	5,833 38
Cash on hand,	23,388 19	Loans, bills payable,	152,500 00
Bills receivable,	245,704 53	Accounts payable,	43,414 87
Due by agents,	109,986 25	Coupon interest,	7,525 00
Open accounts,	1,840 20	Accrued accounts other than	
Material and supplies on hand,	59,266 88	funded debt,	17,260 97
Petty cash,	3,000 00	Betterments and improvements,	594,727 91
Cash on deposit to pay coupons,	7,525 00		
Items paid in advance,	2,446 78		
Total,	\$6,221,262 13	Total,	\$6,221,262 13

PITTSBURG AND BUTLER TELEGRAPH AND TELEPHONE COMPANY.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
J. G. Splane, President,	Pittsburg, Pa.
John Younkers, Vice President,	Butler, Pa.
John S. Weller, Secretary,	Pittsburg, Pa.
T. J. Shufflin, Treasurer and General Manager,	Butler, Pa.

DIRECTORS.

Name.	Official Address.
J. G. Splane,	Pittsburg, Pa.
John S. Weller,	"
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	\$3,562 64
Total receipts from all sources,	\$3,562 64

Expenses.

General management,	\$145 50
Operation of system,	125 00
Maintenance,	198 82
Taxes,	29 86
Miscellaneous, Depreciation of Plant,	1,500 00
Total,	\$1,999 18

Summary.

Gross revenue,	\$3,562 64
Gross expenses,	1,999 18
Net revenue,	\$1,563 46
Dividends paid,	1,500 00
Surplus fund June 30, 1907,	\$63 46
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$450 00
Length of line in entire system,	27
Length of line of wire in entire system—miles,	270

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$25,000 00	Capital stock,	\$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,901 91	Depreciation of plant,	1,500 00
Open accounts,	228 97	Surplus June 30, 1906,	1,567 42
		Profit and loss,	63 46
Total,	\$28,130 88	Total,	\$28,130 88

POSTAL TELEGRAPH COMPANY.**OFFICERS.**

Name.	Official Address.
L. Lemon, President,	Philadelphia, Pa.
C. C. Adams, Vice President,	253 Broadway, New York City.
James Donnalley, Secretary,	Philadelphia, Pa.
Geo. Lawrence, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. C. Adams,	253 Broadway, New York City.
L. Lemon,	Philadelphia, Pa.
Geo. Lawrence,	"
James Donnalley,	"
W. B. Dunn,	253 Broadway, New York City.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$32,824 31
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Expenses.

Operation of system,	\$53,943 37
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Summary.

Gross revenue,	\$32,824 31
Gross expenses,	53,943 37
Net deficit,	\$21,119 06
Number of offices in entire system,	45
Number of telegraph instruments in use in entire system,	50
Number of employes in entire system,	80
Length of line of wire in entire system—miles,	2,500
Length of line of wire in Pennsylvania—miles,	2,500

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$215,200 00	Capital stock,	\$50,000 00
		Funded debt,	165,200 00
Total,	\$215,200 00	Total,	\$215,200 00

POSTAL TELEGRAPH AND CABLE CO. NO. 1.

OFFICERS.

Name.	Official Address.
J. A. McNichol, President,	Philadelphia, Pa.
E. J. Nally, Vice President,	253 Broadway, New York City.
R. C. Mecredy, Secretary,	Philadelphia, Pa.
M. A. Baker, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. J. Nally,	253 Broadway, New York City.
H. Scrinens,	"
M. A. Baker,	Philadelphia, Pa.
J. A. McNichol,	"
R. C. Mecredy,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$66,946 07
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Expenses.

Operation of system,	\$48,815 51
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Summary.

Gross revenue,	\$66,946 07
Gross expenses,	48,815 51
Net revenue,	\$18,130 56
Number of offices in entire system,	4
Nummber of telegraph instruments in use in entire system,	500
Length of line of wire in entire system—miles,	1,155

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$39,650 00	Capital stock,	\$20,000 00
		Funded debt,	19,650 00
Total,	\$39,650 00	Total,	\$39,650 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 2.

OFFICERS.

Name.	Official Address.
G. W. Dunn, President,	Philadelphia, Pa.
T. H. Cuyler, Jr., Vice President,	253 Broadway, New York City.
J. H. Wilson, Secretary,	Philadelphia, Pa.
O. C. Balmer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. G. Cochrane,	253 Broadway, New York City.
T. L. Cuyler, Jr.,	"
O. C. Balmer,	Philadelphia, Pa.
G. W. Dunn,	"
J. H. Wilson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$33,465 78
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Expenses.

Operation of system,	\$27,263 03
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Summary.

Gross revenue,	\$33,465 78
Gross expenses,	27,263 03
Net revenue,	\$6,202 75
Number of telegraph instruments in use in entire system,	25
Number of employes in entire system,	159
Length of line in entire system—miles,	211
Length of line of wire in entire system—miles,	846

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$33,820 00	Capital stock,	\$20,000 00
		Funded debt,	13,820 00
Total,	\$33,820 00	Total,	\$33,820 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 3.

OFFICERS.

Name.	Official Address.
H. W. Hetzel, President,	Philadelphia, Pa.
C. P. Burch, Vice President,	253 Broadway, New York City.
D. H. Gage, Secretary,	Philadelphia, Pa.
H. Thompson, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. P. Burch,	252 Broadway, New York City.
H. W. Hetzel,	Philadelphia, Pa.
H. Thompson,	"
A. H. Clarke,	253 Broadway, New York City.
D. H. Gage,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,765 18
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Expenses.

Operation of system,	\$3,868 23
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Summary.

Gross revenue,	\$4,768 18
Gross expenses,	3,868 23
Net revenue,	\$899 95
Number of offices in entire system,	4
Number of telegraph instruments in use in entire system,	12
Number of employes in entire system,	32
Length of line in entire system—miles,	32
Length of line of wire in entire system—miles,	128

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,000 00	Capital stock,	\$5,000 00
Total,	\$5,000 00	Total,	\$5,000 00

RALSTON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: February 25, 1905.

OFFICERS.

Name.	Official Address.
Wm. M. Howell, President,	Cogan Station, Pa
C. M. McCracken, Vice President,	Ralston, Pa.
J. F. Fleming, Secretary,	Trout Run, Pa.
E. J. Dexter, Treasurer,	Ralston, Pa.

DIRECTORS.

Name.	Official Address.
J. F. Flemming,	Trout Run, Pa.
E. M. McCracken,	Ralston, Pa.
E. J. Dexter,	"
S. G. Keys,	"
L. C. Warren,	"
I. L. Truman,	Trout Run, Pa.
Amos Smith,	Williamsport, Pa.
H. R. Flemming,	"
Frank Livermore,	Linden, Pa.
John Biddlepacher,	Trout Run, Pa.
John J. Moon,	Bodine, Pa.
Wm. Fry,	Cogan station, Pa.
Wm. M. Howell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$656 36
Gross receipts from toll lines,	1,885 21
Total receipts from all sources,	<u>\$2,541 57</u>

Expenses.

Operation of system,	\$811 96
Maintenance,	324 12
Total,	<u>\$1,136 08</u>

Summary.

Gross revenue,	\$2,541 57
Gross expenses,	1,136 08
Net revenue,	<u>\$1,405 49</u>
Dividends paid, cash,	\$600 00
Balance,	805 49
Surplus fund June 30, 1907,	240 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	105
Annual charged for rental of telephones,	\$15 and \$24
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$768 71
Length of line in entire system—miles,	53
Length of line of wire in entire system—miles,	139

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$14,469 88	Capital stock,	\$12,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	645 49	Interest on funded debt due and	
Open accounts,	1,567 65	accrued,	60 00
Material and supplies on hand,	150 00	Loans,	1,000 00
Sinking fund,	24 60	Due lessee company for "addi-	
		tions and betterments,"	500 00
		Accounts payable,	2,617 51
		Profit and loss,	8 59
Total,	<u>\$17,013 03</u>	Total,	<u>\$17,013 03</u>

RED BANK TELEPHONE COMPANY.

Date of charter: July 15, 1904.

OFFICERS.

Name.	Official Address.
Jas. A. Brakey, President,	Stanton, Pa.
E. A. Hamilton, Vice President,	Hawthorn, Pa.
H. T. Baker, Secretary,	Corsica, Pa.
C. G. Bullers, Treasurer,	Kirkman, Pa.
C. N. Guthrie, General Manager,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
James A. Brakey,	Stanton, Pa.
Edward A. Hamilton,	Hawthorn, Pa.
Harry T. Baker,	Corsica, Pa.
Charles G. Bullers,	Kirkman, Pa.
C. Norman Guthrie,	Summerville, Pa.
John F. Moore,	Leeper, Pa.
James M. Owens,	Strattanville, Pa.
Geo. A. Parks,	Sigel, Pa.
Perry Smith,	Richardsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$305 48
Gross receipts from toll lines,	4,700 79
Total receipts from all sources,	<u>\$5,006 27</u>

Expenses.

General management,	\$720 00
Operation of system,	2,573 55
Maintenance,	1,504 26
Taxes, State,	56 46
Interest,	180 00
Total,	<u>\$5,034 27</u>

Summary.

Gross revenue,	\$5,006 27
Gross expenses,	<u>5,034 27</u>
Net loss,	<u>\$28 00</u>
Number of telephone exchanges in entire system,	17
Number of telephone instruments in use in entire system,	1,295
Annual charges for rental of telephones,	\$15 00
Number of employes in entire system,	22
Total amount of compensation paid to employes,	\$4,797 81
Length of line in entire system—miles,	953
Length of line of wire in entire system—miles,	<u>1,906</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$24,939 93	Capital stock,	\$20,490 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,068 33	Interest on funded debt due and	
Open accounts,	3,220 27	accrued,	3,750 00
Material and supplies on hand,	31 40	Due lessee company for "addi-	
Additions and betterments on		tions and betterments,"	699 93
leased lines,	3,714 18	Earnings,	5,006 27
		Unfunded debt last report,	3,000 00
		Loss operation,	28 00
Total,	\$32,974 20	Total,	\$32,974 20

RIMERSBURG BELL TELEPHONE COMPANY.

Date of charter: August 3, 1905.

OFFICERS.

Name.	Official Address.
P. M. Kaster, President,	Rimersburg, Pa.
J. P. Woodmansee, Secretary,	"
W. McC. Flick, Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. M. Kaster,	Rimersburg, Pa.
J. P. Woodmansee,	"
W. H. Craig,	"
C. W. Wilson,	"
W. O. Ganoa,	"
W. H. Priester,	"
L. A. Reese,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$327 43
Gross receipts from toll lines,	588 90
Gross receipts from entire system,	\$916 33
Gross receipts from all other sources,	105 00
Total receipts from all sources,	\$1,021 33

Expenses.	
General management,	\$300 00
Operation of system,	89 19
Interest,	65 00
Miscellaneous,	536 28
Total,	\$990 47

Summary.	
Gross revenue,	\$1,021 33
Gross expenses,	980 47
Net revenue,	40 86
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	25
Annual charges for rental of telephones,	\$15 to \$24
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$300 00
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,882 84	Capital stock,	\$1,837 50
Current assets as follows, viz:		Funded debt,	1,100 00
Cash on hand,	52 80	Profit and loss,	40 86
Open accounts,	3 95		
Materials and supplies on hand,	38 77		
Total,	\$2,978 36	Total,	\$2,978 36

ROARING CREEK VALLEY TELEPHONE COMPANY.

Date of charter: June 6, 1906.

OFFICERS.

Name.	Official Address.
A. W. Whitner, President,	R. F. D. No. 2, Catawissa, Pa.
John Hughes, Vice President,	R. F. D. No. 1, Roaring Creek, Pa.
John Rhoads, Secretary,	Numidia, Pa.
W. B. Houck, Treasurer,	R. F. D. No. 2, Catawissa, Pa.
Wilson Rhoads, General Manager,	R. F. D. No. 1, Roaring Creek, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Whitner,	Catawissa, Pa., R. F. D. No. 2.
John Hughes,	R. F. D. No. 1, Roaring Creek, Pa.
John Rhoads,	Nemida, Pa.
W. B. Houck,	R. F. D. No. 2, Catawissa, Pa.
Wilson Rhoads,	R. F. D. No. 1, Roaring Creek, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$160 15
Gross receipts from toll lines,	79 72
Gross receipts from entire system,	\$239 87
Total receipts from all sources,	\$239 87

Expenses.

Operation of system,	\$165 00
Maintenance,	34 89
Total,	\$199 89

Summary.

Gross revenue,	\$239 87
Gross expenses,	199 89
Net revenue,	\$39 98
Dividends paid, cash,	\$30 00
Balance,	98
Surplus fund June 30, 1907,	98
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	32
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$75 00
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	11

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,334 60	Capital stock,	\$1,550 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	495 33	Interest on funded debt due and	
Material and supplies on hand,	143 07	accrued,	98 00
		Loans,	325 00
Total,	\$1,973 00	Total,	\$1,973 00

ROCKHILL TELEGRAPH COMPANY.

Operated by Postal Telegraph Cable Company.

Date of charter: November 2, 1874.

OFFICERS.

Name.	Official Address.
Wm. A. Ingham, President,	Philadelphia, Pa.
Edward Roberts, 3d, Secretary and Treasurer,	"
C. D. Jones, Auditor,	"

DIRECTORS.

Name	Official Address.
Wm. A. Ingham,	Philadelphia, Pa.
R. S. Selbert,	Orbisonia, Pa.
Edward Roberts, 3rd,	Philadelphia, Pa.
John Markle,	Jeddo, Pa.
H. M. Howe,	Philadelphia, Pa.

Number of offices in entire system,	7
Number of telegraph instruments in use in entire system,	10
Number of employes in entire system,	7
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	30
Length of line of wire in Pennsylvania—miles,	30

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,520 13	Capital stock,	\$300 00
		Current liabilities as follows, viz:	
		Accounts payable, account con-	
		struction,	4,220 13
Total,	\$4,520 13	Total,	\$4,520 13

ROSE VALLEY TELEPHONE COMPANY.

Date of charter: June 2, 1902.

OFFICERS.

Name.	Official Address.
J. F. Fleming, President,	Trout Run, Pa.
J. B. May, Vice President,	"
M. H. Tone, Treasurer,	Calvert, Pa.
M. H. Winner, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. F. Fleming,	Trout Run, Pa.
J. B. May,	"
J. F. Biddlepacher,	"
Daniel Stroble,	"
M. H. Tone,	Calvert, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$25 00
Gross receipts from toll lines,	50 00
Gross receipts from entire system,	\$75 00
Total receipts from all sources,	\$75 00

Expenses.

Operation of system,	\$63 25
Taxes, State,	8 00
Miscellaneous,	4 96
Total,	\$71 21

Summary.

Gross revenue,	\$75 00
Gross expenses,	71 21
Net revenue,	\$3 79
Balance,	\$3 79
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	26
Annual charges for rental of telephones,	\$10 00
Length of line in entire system—miles,	17
Length of line of wire in entire system—miles,	34

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$593 34	Capital stock,	\$ 60 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	21 95	Sundries,	11 50
		Profit and loss,	3 79
Total,	\$615 29	Total,	\$615 29

RURAL TELEPHONE COMPANY.

Date of charter: December 13, 1905.

OFFICERS.

Name.	Official Address.
W. M. Clover, President,	Knox, Pa.
W. I. McDowell, Secretary,	"
O. G. Moore, Treasurer,	"

DIRECTORS.

Name	Official Address.
W. M. Clover,	Knox, Pa.
O. G. Moore,	"
James McGuire,	"
J. W. Whitehill,	"
W. I. McDowell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$520 00
Gross receipts from toll lines,	35 06
Total receipts from all sources,	\$555 06

Expenses.

Operation of system,	\$315 00
Maintenance,	90 92
Taxes, State,	6 08
Total,	\$412 00

Summary.

Gross revenue,	\$555 06
Gross expenses,	412 00
Net loss,	\$143 06

Number of telephone exchanges in entire system,	2
Annual charges for rental of telephones,	\$12 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$312 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$754 99	Capital stock,	\$760 00
Profit and loss,	56 94	Current liabilities as follows, viz:	
		Accounts payable,	51 93
Total,	\$811 93	Total,	\$811 93

SANDY UNION AND BRADY TELEPHONE COMPANY.

Date of charter: May 22, 1906.

OFFICERS.

Name.	Official Address.
J. H. Hayes, President,	Luthersburg, Pa.
W. B. Duff, Vice President,	Rockton, Pa.
J. M. Postlethwait, Secretary,	Du Bois, Pa.
Wm. Wengert, Treasurer, General Manager and Superintendent,	Luthersburg, Pa.

DIRECTORS.

Name.	Official Address.
J. H. Hayes,	Luthersburg, Pa.
G. B. Wachob,	"
William Wingert,	"
W. C. Dunlap,	Du Bois, Pa.
J. B. Woods,	"
John F. Wingert,	Luthersburg, Pa.
S. B. Wetzel,	Rockton, Pa.
W. B. Duff,	"
J. M. Postlethwait,	Du Bois, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$175 00
Total receipts from all sources,	\$175 00

Expenses.	
Operation of system,	\$100 00
Maintenance,	50 00
Interest,	35 00
Total,	\$185 00

Summary.	
Gross revenue,	\$175 00
Gross expenses,	185 00
Deficit,	\$10 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	170
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$100 00
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	200

SALLADASBURG AND LINDEN TELEPHONE COMPANY.

Date of charter: June 22, 1905.

OFFICERS.

Name.	Official Address.
W. A. Uhner, President,	Linden, Pa.
B. M. Yost, Vice President,	"
Lowell P. Thomas, Secretary,	Salladasburg, Pa.
W. B. Flook, Treasurer,	"

DIRECTORS.

Name.	Official Address.
B. M. Yost,	Linden, Pa.
W. A. Uhner,	"
P. M. Fessler,	"
Daniel Uhner,	"
Lowell P. Thomas,	Salladasburg, Pa.
W. B. Flook,	"
N. M. Brown,	Larryville, Pa.
Chas. Ginter,	"
Simon Kiess,	"

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$729 69
Gross receipts from toll lines,	61 15
Gross receipts from entire system,	\$790 84
Total receipts from all sources,	\$790 84

Expenses.	
General management,	\$100 00
Operation of system,	186 00
Maintenance and betterment,	409 74
Interest,	34 97
Miscellaneous,	25 00
Total,	\$755 71

Summary.	
Gross revenue,	\$790 84
Gross expenses,	755 71
Net revenue,	\$35 13
Surplus fund June 30, 1907,	\$35 13
Number of telephone instruments in use in entire system,	62
Annual charges for rental of telephones,	\$15 & \$18
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	98

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,652 07	Capital stock,	\$2,850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	35 13	Loans,	1,812 07
Open accounts,	173 30	Accounts payable,	213 00
Materials and supplies on hand,	80 00	Sundries,	40 30
Total,	\$1,950 50	Profit and loss,	35 13
		Total,	\$4,950 50

SALTILLO TELEPHONE COMPANY.

Date of charter: December 28, 1896.

OFFICERS.

Name.	Official Address.
J. D. Crotsley, President,	Saltillo, Pa.
R. W. Hudson, Vice President,	"
Paul Rupert, Secretary,	"
G. A. Heeter, Treasurer,	"
Paul Rupert, Manager,	"

DIRECTORS.

Name.	Official Address.
R. W. Hudson,	Saltillo, Pa.
Geo. A. Heeter,	"
B. F. Whitset,	"
Siegle Ashman,	Three Springs, Pa.
H. D. Taylor,	Todd, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,218 44
Gross receipts from all other sources,	1,010 00
Total receipts from all sources,	<u>\$5,228 44</u>

Expenses.

Total,	<u>\$4,916 94</u>
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Summary.

Gross revenue,	\$5,228 44
Gross expenses,	<u>4,916 94</u>
Net revenue,	<u>\$311 50</u>
Dividends paid, stock,	\$271 20
Surplus fund June 30, 1907,	<u>42 30</u>
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	190
Annual charges for rental of telephones,	\$9 to \$18
Number of employes in entire system,	11
Total amount of compensation paid to employes,	\$4,916 94
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	<u>318</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,383 93	Capital stock,	\$4,890 00
Current assets as follows, viz:		Funded debt,	2,306 93
Cash on hand,	42 30	Current liabilities as follows, viz:	
Bills receivable,	580 65	Accounts payable,	120 95
Material and supplies on hand,	401 00		
Total,	<u>\$7,407 88</u>	Total,	<u>\$7,407 88</u>

SHINGLEHOUSE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
B. G. Hubbell, President,	1738 Elmwood Ave., Buffalo, N. Y.
B. L. Moore, Vice President,	" "
Hugh Taylor, Secretary,	" "
J. D. Pugh, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
B. G. Hubbell,	1738 Elmwood Ave., Buffalo, N. Y.
B. L. Moore,	" "
Hugh Taylor,	" "
J. D. Pugh,	" "
G. H. Raymond,	" "
H. A. Hathaway,	" "
C. N. Tackabeny,	" "

REVENUE AND EXPENSES.

Revenue.

Total receipts from all sources,	\$1,289 91
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Expenses.

General management,	\$36 09
Operation of system,	1,018 13
Maintenance,	1,086 63
Miscellaneous,	14 24
Total,	\$2,100 19

Summary.

Gross revenue,	\$1,289 91
Gross expenses,	2,100 19
Loss,	\$810 28
Depreciating from previous year,	\$979 55
Depreciation June 30, 1907,	1,789 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	130
Annual charges for rental of telephones,	\$12, \$15 & \$24
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,100 00
Length of line in entire sytem—miles,	3
Length of line of wire in entire system—miles,	59

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,355 32	Capital stock,	\$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	226 21	Loans,	54 12
Profit and loss,	1,789 83	Accounts payable,	72 87
		Due Century Telephone Construc-	
		tion Company,	5,744 37
Total,	\$8,371 36	Total,	\$8,371 36

SLIPPERY ROCK INDEPENDENT TELEPHONE COMPANY.

Date of charter, June 11, 1906.

OFFICERS.

Name.	Official Address.
John B. Buchanan, President,	Slippery Rock, Pa.
W. M. Barber, Secretary,	"
John A. Aiken, Treasurer,	"
John P. Carter, General Manager,	"

DIRECTORS.

Name.	Official Address.
John B. Buchanan,	Slippery Rock, Pa.
John P. Carter,	"
A. S. Cooper,	"
W. M. Barber,	"
S. M. Sill,	"
J. S. Dougherty,	"
I. N. Mason,	"
Jno. A. Aiken,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,219 69
Gross receipts from toll lines,	686 37
Gross receipts from entire system,	\$1,906 06
Total receipts from all sources,	\$1,906 06

Expenses.	
Operation of system,	\$576 50
Maintenance,	522 44
Taxes, State,	13 08
Interest,	113 88
Total,	\$1,225 90

Summary.	
Gross revenue,	\$1,908 06
Gross expenses,	1,225 90
Net revenue,	\$682 16
Balance;	\$410 55
Surplus fund June 30, 1907,	1,090 71
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$9 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	\$540 00
Length of line in entire system—miles,	23
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,897 07	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	193 64	Loans,	3,000 00
		Profit and loss,	1,090 71
Total,	\$9,090 71	Total,	\$9,090 71

SOMERSET TELEPHONE COMPANY.

Date of charter: January 6, 1903.

OFFICERS.

Name.	Official Address.
A. F. John, President,	Wayne, Pa.
Fred W. Bresecker, Vice President,	Somerset, Pa.
Josiah Swank, Secretary,	"
H. M. Berkley, Treasurer,	"
Harry Staub, General Manager,	Meyersdale, Pa.

DIRECTORS.

Name.	Official Address.
A. F. John,	Wayne, Pa.
E. D. Schade,	Johnstown, Pa.
Harvey M. Berkley,	Somerset, Pa.
Fred W. Bresecker,	"
Josiah Swank,	"
E. M. Beachly,	Meyersdale, Pa.
Harry Staub,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	\$26,418 26
Total receipts from all sources,	\$26,418 26

Expenses.

Operation of system,	\$11,957 84
Taxes:	
State,	\$208 45
Local including tax on poles,	95 94
	304 39
Interest on bonds, \$2,718.00; loans, \$675.05,	3,393 05
Total,	\$15,655 28

Summary.

Gross revenue,	\$26,418 23
Gross expenses,	15,655 28
Net revenue,	\$10,762 98
Dividends paid, cash,	\$2,963 48
Balance,	7,799 50
Surplus fund June 30, 1907,	27,818 32
Value of real estate June 30, 1906,	\$237 75
Real estate acquired during the year,	352 50
Total value of real estate June 30, 1907,	\$590 25
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	789
Annual charges for rental of telephones,	\$18 & 34
Number of employes in entire system,	26
Total amount of compensation paid to employes,	\$7,338 67
Length of line in entire system—miles,	148 1/4

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$85,163 63	Funded debt,	\$54,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,244 91	Loans,	7,611 93
Open accounts,	5,059 66	Due lessee company for "addi-	5,000 00
Material and supplies on hand,	953 91	tions and betterments,"	263 11
Sundries,	721 80	Accounts payable,	27,818 32
Total,	\$95,143 41	Profit and loss,	
		Total,	\$35,143 41

SOUTH CANAAN TELEPHONE COMPANY.

Date of charter: September 12, 1906.

OFFICERS.

Name.	Official Address.
John Benthon, President,	So. Canaan, Pa.
G. H. Dershlmer, Secretary,	Varden, Pa.
W. R. Shoffer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Benthon,	So. Canaan, Pa.
Eugene Swingle,	"
F. J. Shoffer,	"
W. J. Bone,	Varden, Pa.
G. W. Deshlmere,	"
W. R. Shaffer,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$7 10
Gross receipts from all other sources,	84 00
Total receipts from all sources,	\$91 10

Expenses.

Taxes, State,	\$1 04
Miscellaneous,	90 06
Total,	\$91 10

Number of telephone instruments in use in Pennsylvania,	13
Annual charge for rental of telephones,	\$12 00
Length of line in entire system—miles,	6
Length of line of wire in entire system—miles,	12

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$600 00	Capital stock,	\$600 00
Total,	\$600 00	Total,	\$600 00

SOUTH NEW CASTLE TELEPHONE COMPANY.

Date of charter: May 29, 1907.

OFFICERS.

Name.	Official Address.
R. H. Wright, President,	New Castle, Pa., R. F. D. No. 7.
J. R. Wright, Vice President,	" " " " " "
Lewis Hasely, Secretary,	Rigby, Pa.
W. H. Weinschenk, Treasurer,	New Castle, Pa.
R. H. Wright, Gen. Mgr. and Gen. Supt.,	" " " " " "

DIRECTORS.

Name.	Official Address.
R. H. Wright,	New Castle, Pa., R. F. D. No. 7.
J. R. Wright,	" " " " " "
Lewis Hasely,	Rigby, Pa.
W. H. Weinschenk,	New Castle, Pa.
D. H. Mathews,	" " " " " "
Frank Schweikrt,	" " " " " "
W. E. Geiger,	" " " " " "
Eli Gaston,	" " " " " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$165 00
Gross receipts from toll lines,	4 75
Gross receipts from entire system,	\$169 75
Total receipts from all sources,	\$169 75

Expenses.

Operation of system,	\$120 57
Maintenance,	18 10
Taxes, State,	2 61
Miscellaneous,	98 32
Total,	\$234 60

Summary.

Gross revenue,	\$169 75
Gross expenses,	234 60
Deficit,	\$64 85

Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	\$8 to \$30
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$18 10
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$759 92	Capital stock,	\$890 00
Current assets as follows, viz:			
Cash on hand,	65 03		
Open accounts,	20		
Profit and loss,	64 85		
Total,	\$890 00	Total,	\$890 00

SOUTH PENN TELEPHONE COMPANY.

Date of charter: January 17, 1903.

OFFICERS.

Name.	Official Address.
B. N. Freeland, President,	Waynesburg, Pa.
E. B. Throckmorton, Secretary,	"
W. D. Cotterrell, Treasurer,	"
E. B. Throckmorton, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. N. Free'and,	Waynesburg, Pa.
E. B. Throckmorton,	"
J. W. Closser,	"
Thos. S. Crago,	"
W. E. Scott,	
L. M. Waddell,	
J. E. Debolt,	
W. D. Cotterrell,	
T. B. Wise,	Washington, Pa.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from exchange subscribers,	\$17,344 13
Gross receipts from toll lines,	8,872 79
Gross receipts from entire system,	\$26,216 92
Gross receipts from all other sources,	609 87
Total receipts from all sources,	\$26,826 79

Expenses.

General management,	\$1,500 00
Operation of system,	8,530 55
Maintenance,	9,816 00
Taxes, State,	151 20
Interest,	600 00
Miscellaneous,	133 14
Total,	\$20,730 79

Summary.

Gross revenue,	\$26,826 79
Gross expenses,	20,730 79
Net revenue,	\$6,096 00
Dividends paid, stock,	\$5,923 50
Balance,	173 50
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	1,675
Annual charges for rental of telephones,	\$9 to \$15
Number of employes in entire system,	23
Length of line in entire system—miles,	275
Length of line of wire in entire system—miles,	3,000

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$100,000 00	Capital stock,	\$100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	173 50	Loans,	9,625 00
Open accounts,	3,000 00	Accounts payable,	4,736 91
Material and supplies on hand,	500 00	Sundries,	500 00
Additions and betterments on leased lines,	10,658 27		
Sundries,	530 14		
Total,	\$114,861 91	Total,	\$114,861 91

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: March 29, 1901.

OFFICERS.

Name.	Official Address.
Irwin Cutler, President,	Furness, Pa.
F. M. Greenleaf, Vice President,	R. F. D. No. 1, Fulton House, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Chas. P. Swisher, Treasurer,	"
Cyrus G. Barr, General Manager,	"

DIRECTORS.

Name.	Official Address.
Irwin Cutler,	Furniss, Pa.
Frank M. Greenleaf,	R. F. D. No. 1, Fulton House, Pa.
Cyrus G. Barr,	Kirkwood, Pa.
Chas. P. Swisher,	"
M. B. Kent,	Christiana, Pa.
T. C. Boyd,	Hensel, Pa.
W. D. Swisher,	Atglen, Pa.

REVENUE AND EXPENSES.

Revenue

Gross receipts from exchange subscribers,	\$7,800 84
Gross receipts from toll lines,	2,028 88
Gross receipts from entire system,	\$9,829 72
Total receipts from all sources,	\$9,829 72

Expenses.

General management,	\$602 50
Operation of system,	2,065 60
Maintenance,	3,610 45
Taxes:	
State,	\$350 27
Local including tax on poles,	20 00
	370 27
Interest,	1,140 00
Total,	\$7,788 82

Summary.

Gross revenue,	\$9,829 72
Gross expenses,	7,788 82
Net revenue,	\$2,040 90
Dividends paid, cash,	\$947 37
Balance,	1,093 53
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	600
Annual charges for rental of telephones,	\$15 to \$40
Number of employees in entire system,	21
Total amount of compensation paid to employes,	\$4,307 86
Length of line in entire system—miles,	282
Length of line of wire in entire system—miles,	2,850

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$45,213 50	Capital stock,	\$12,530 00
		Funded debt,	10,000 00
		Current liabilities as follows, viz:	
		Loans,	11,500 00
		Sundries,	783 50
Total,	\$45,213 50	Total,	\$45,213 50

SPARTANSBURG TELEPHONE COMPANY.

Operated by Eastern Crawford Telephone Company.

Date of charter: December 29, 1902.

OFFICERS.

Name.	Official Address.
John H. Wright, President,	Jamestown, N. Y.
L. C. Wright, Vice President,	"
W. E. Miller, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. P. Burlingham,	Spartansburg, Pa.
H. L. Bowen,	"
L. C. Wright,	Jamestown, N. Y.
John H. Wright,	"
W. E. Miller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$745 00
Total receipts from all sources,	\$715 00

Expenses.

General management,	\$3 28 00
Operation of system,	300 00
Taxes, State,	34 39
Total,	\$662 39

Summary.

Gross revenue,	\$745 00
Gross expenses,	662 39
Net revenue,	\$82 61
Dividends paid, cash,	\$50 00
Balance,	12 61
Surplus fund June 30, 1907,	428 05
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	61
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$328 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,500 00	Capital stock,	\$2,500 00
Current assets as follows, viz:		Profit and loss,	428 05
Cash on hand,	17 00		
Open accounts,	410 45		
Total,	\$2,928 05	Total,	\$2,928 05

SPRINGFIELD TELEPHONE COMPANY.

Date of charter: December 22, 1905.

OFFICERS.

Name.	Official Address.
W. G. Walker, President,	West Springfield, Pa.
L. J. Whitney, Vice President,	"
F. M. Nye, Secretary,	"
R. R. Thomas, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. G. Walker,	West Springfield, Pa.
L. J. Whitney,	"
R. R. Thomas,	"
E. F. Mallory,	"
M. L. Morrell,	"
W. L. Abbey,	"
F. M. Nye,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$504 00
Gross receipts from entire system,	\$54 00
Gross receipts from all other sources,	60 00
Total receipts from all sources,	\$564 00

Expenses.

Operation of system,	\$252 00
Maintenance,	100 00
Interest,	30 00
Total,	\$382 00

Summary.

Gross revenue,	\$564 00
Gross expenses,	352 00
Net revenue,	\$182 00
Balance,	\$182 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	1
Annual charges for rental of telephones,	\$6 to \$12
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$352 00
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	64

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,900 00	Capital stock,	\$1,400 00
Current assets as follows, viz:		Unfunded debt,	50 00
Material and supplies on hand,	25 00	Additions and betterments,	182 00
Sinking fund,	60 00		
Sundries,	97 00		
Total,	\$2,082 00	Total,	\$2,082 00

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

Date of charter: November 2, 1893.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
John S. Schoonover, Secretary and Treasurer,	Stroudsburg, Pa.
E. K. Shafer, General Manager,	"
B. D. Hursh, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
S. G. Peters,	"
V. C. Peters,	Stroudsburg, Pa.
E. K. Shafer,	"
John S. Schoonover,	"

REVENUE AND EXPENSES.	
Revenue.	
Gross receipts from exchange subscribers,	\$6,274 27
Gross receipts from entire system,	\$6,274 27
Gross receipts from all other sources,	267 90
Total receipts from all sources,	\$6,542 17
Expenses.	
General management,	\$1,086 00
Operation of system,	1,435 67
Maintenance,	3,342 44
Interest,	202 01
Miscellaneous,	353 82
Total,	\$6,368 94
Summary.	
Gross revenue,	\$6,542 17
Gross expenses,	6,368 94
Net revenue,	\$173 23
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	371
Annual charges for rental of telephones,	\$18 & \$24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	\$2,071 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	166

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$25,048 51	Capital stock,	\$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3 23	Loans,	4,150 00
Bills receivable,	4,232 61	Accounts payable,	238 87
Material and supplies on hand,	1,307 00	Profit and loss,	25,402 48
Total,	\$30,591 35	Total,	\$30,591 35

SUGAR VALLEY TELEPHONE COMPANY.

Date of charter: July 12, 1900.

OFFICERS.

Name.	Official Address.
J. D. Shaffer, President,	Tylersville, Pa.
H. A. Lamey, Vice President,	Greenburr, Pa.
M. D. Tyson, Secretary,	"
H. W. Welshaus, Treasurer,	Booneville, Pa.,
H. A. Lamey, General Superintendent,	Greenburr, Pa.

DIRECTORS.

Name.	Official Address.
Harry Welshaus,	Booneville, Pa.
Harvey A. Lamey,	Greenburr, Pa.
J. I. Shaffer,	Tylersville, Pa.
N. D. Tyson,	Greenburr, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$240 00
Gross receipts from toll lines,	101 68
Gross receipts from entire system,	\$341 68
Total receipts from all sources,	\$341 68

Expenses.

Operation of system,	\$130 08
Maintenance,	25 00
Interest,	42 00
Total,	\$197 08

Summary.

Gross revenue,	\$341 68
Gross expenses,	197 08
Net revenue,	\$144 60
Balance,	\$144 60
Real estate acquired during the year,	\$951 59
Total value of real estate June 30, 1907,	2,000 00
Number of telephone instruments in use in entire system,	20
Annual charges for rental of telephones,	\$12 00
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,450 89	Capital stock,	\$881 00
Current assets as follows, viz:		Promissory note	700 00
Cash on hand,	41 00	Less,	65 43
Material and supplies on hand,	10 00		
Profit,	144 60		
Total,	\$1,646 43	Total,	\$1,646 43

SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: September 22, 1904.

OFFICERS.

Name.	Official Address.
Oscar N. Molyneux, President,	Dushore, Pa., R. F. D. No. 3.
Joshua G. Cott, Vice President,	Forksville, Pa., R. F. D. No. 2.
Ulysses Bird, Secretary,	Forksville, Pa., R. F. D. No. 1.
George Streby, Treasurer,	Dushore, Pa.
Charles Warren, General Manager,	Shunk, Pa.
Ulysses Bird, General Superintendent,	Forksville, Pa., R. F. D. No. 1.

DIRECTORS.

Name.	Official Address.
Oscar N. Molyneux,	R. F. D. No. 3, Dushore, Pa.
Joshua G. Cott,	R. F. D. No. 2, Forksville, Pa.
Ulysses Bird,	R. F. D. No. 1, Forksville, Pa.
George Streby,	Dushore, Pa.
Olan J. Williams,	Shunk, Pa.
J. Robert Molyneux,	Hillsgrove, Pa.
James P. Branchley,	Forksville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,096 06
Gross receipts from toll lines,	218 93
Gross receipts from entire system,	\$1,314 99
Gross receipts from all other sources,	90 00
Total receipts from all sources,	\$1,404 99

Expenses.

General management,	\$111 25
Operation of system,	487 50
Maintenance,	123 55
Taxes, State,	37 84
Interest,	18 44
Miscellaneous,	76 80
Total,	\$855 38

Summary.

Gross revenue,	\$1,404 99
Gross expenses,	855 38
Net revenue,	\$549 61

Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	179
Annual charges for rental of telephones,	\$9 & 112
Number of employees in entire system,	1
Length of line in entire system—miles,	11
Length of line of wire in entire system—miles,	124

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,136 59	Capital stock,	\$4,692 75
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 08	Loans,	1,136 81
Open accounts,	228 51	Accounts payable,	187 05
		Sundries,	235 45
		Orders outstanding,	683 67
		Profit and loss,	519 51
Total,	\$7,390 18	Total,	\$7,390 18

SULLIVAN AND MUNCY CREEK TELEPHONE COMPANY.

Date of charter: April 18, 1907.

OFFICERS.

Name.	Official Address.
G. M. Myers, President,	Muncy Valley, Pa.
Grant Logue, Secretary,	Muncy Valley, R. F. D. No. 1.
Wm. C. Shoemaker, Treasurer,	Strawbridge, Pa.
J. A. Myers, General Manager,	Muncy Valley, Pa.

DIRECTORS.

Name.	Official Address.
Geo. W. Kepner,	Hughesville, R. F. D. No. 2.
Wesley Fague,	" "
George Kles,	Sonestown, Pa.
W. B. Snyder,	Nordmont, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$237 40
Gross receipts from toll lines,	4 26
Total receipts from all sources,	\$241 66

Expenses.	
General management,	\$7 50
Operation of system,	127 20
Summary.	
Gross revenue,	\$241 66
Gross expenses,	134 75
Net revenue,	\$106 91
Dividends paid, stock,	\$104 50
Balance,	2 41
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	\$9 to \$12
Number of employes in entire system,	1
Total amount of compensation paid to employes,	\$120 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,569 20	Capital stock,	\$2,900 00
Current assets as follows, viz:		Funded debt,	171 49
Cash on hand,	145 84	Current liabilities as follows, viz:	
Bills receivable,	82 85	Interest on funded debt due and	
Material and supplies on hand,	22 00	accrued,	11 00
		Dividends unpaid,	45 52
		Due lessee company for "addi-	
		tions and betterments,"	20 03
		Accounts payable,	171 23
		Sundries,	407 71
		Profit and loss,	2 41
Total,	\$3,819 80	Total,	\$3,819 80

SUMMERVILLE TELEPHONE COMPANY.

Date of charter: March 3, 1896.

OFFICERS.

Name.	Official Address.
J. K. Brown, President,	Brookville, Pa.
Wm. Osborn, Vice President,	Du Bois, Pa.
J. S. Hammond, Secretary,	Reynoldsville, Pa.
D. L. Taylor, Treasurer,	Brookville, Pa.
S. M. McCreight, Auditor,	Reynoldsville, Pa.
J. A. Haven, General Superintendent,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
J. K. Brown,	Brookville, Pa.
Wm. Osborn,	Du Bois, Pa.
F. W. Prothero,	"
Benjamin Keck,	R. F. D. No. 2, New Mayville, Pa.
W. F. Cox,	Reynoldsville, Pa.
J. S. Hammond,	"
A. C. Robinson,	Punxsutawney, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$24,304 01
Total receipts from all sources,	\$24,304 01

Expenses.

Operation of system,	\$7,344 31
Maintenance,	4,771 50
Taxes:	
State,	\$284 16
Local including tax on poles,	100 00
	384 16
Interest,	1,008 23
Miscellaneous,	206 55
Total,	\$13,689 85

Summary.

Gross revenue,	\$24,304 01
Gross expenses,	13,689 85
Net revenue,	\$10,614 16
Dividends paid, cash,	\$953 00
Balance,	9,661 16
Surplus fund June 30, 1907,	9,661 16
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	1,223
Annual charges for rental of telephones,	\$12, \$18 & \$24
Number of employes in entire system,	26
Total amount of compensation paid to employes,	\$7,908 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	507

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$93,947 53	Capital stock,	\$21,831 67
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,536 89	Accounts payable,	23,435 59
Bills receivable,	594 53	Earnings,	140,493 89
Open accounts,	245 76		
Additions and betterments on leased lines,	88 83		
Expense,	49,434 98		
Interest,	3,622 75		
Tax,	2,766 45		
Standing account,	25 35		
Dividends,	6,961 80		
Maintenance,	24,811 03		
Profit and loss,	1,245 25		
Total,	\$185,311 15	Total,	\$185,311 15

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: September 19, 1900.

OFFICERS.

Name.	Official Address.
E. W. Jackson, President,	Susquehanna, Pa.
S. S. Simmons, Vice President,	"
Wm. A. Skinner, Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. W. Jackson,	Susquehanna, Pa.
S. S. Simmons,	"
M. J. Lannon,	"
M. H. Elsmo,	"
Roy S. Brust,	"
M. J. Ryan,	"
Frank Zeller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,831 97
Gross receipts from toll lines,	88 76
Gross receipts from entire system,	\$2,920 73
Gross receipts from all other sources,	146 90
Total receipts from all sources,	\$3,067 63

Expenses.

General management, new equipment,	\$959 60
Operation of system,	1,995 26
Taxes, State,	40 36
Total,	\$2,995 26

Summary.

Gross revenue,	\$3,067 63
Gross expenses,	2,995 26
Net revenue,	\$72 37
Balance,	\$181 88
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	450
Annual charges for rental of telephones,	\$12 & \$15
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$1,224 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,614 67	Capital stock,	\$1,790 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	181 88	Loans,	1,612 45
Bills receivable,	1,228 15	Accounts payable,	146 02
		Profit and loss,	8,476 22
Total,	\$12,024 70	Total,	\$12,024 70

TUNKHANNOCK AND WYOMING VALLEY TELEPHONE COMPANY.

Date of charter: July 14, 1902.

OFFICERS.

Name.	Official Address.
U. E. Dornsife, President,	Tunkhannock, Pa.
C. H. Burgess, Vice President,	Wyoming, Pa.
W. J. Fowler, Secretary and Treasurer,	"
U. E. Dornsife, General Manager,	Tunkhannock, Pa.

DIRECTORS.

Name.	Official Address.
U. E. Dornsife, .....5.....	Tunkhannock, Pa.
C. H. Burgess,	Wyoming, Pa.
Morgan Lord,	"
Giles E. Gay,	Orange, Pa.
Chas. E. Fowler,	Wyoming, Pa.
W. J. Fowler,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$6,315 98
Gross receipts from toll lines,	2,290 96
Gross receipts,	\$9,006 94
Total receipts from all sources,	\$9,006 94

Expenses.

General management,	\$810 00
Operation of system,	4,701 64
Maintenance,	1,290 37
Taxes, State,	233 79
Interest,	500 00
Total,	\$7,535 80

Summary.

Gross revenue,	\$9,606 94
Gross expenses,	7,595 80
Net revenue,	\$2,011 14
Dividends paid, cash,	\$1,500 00
Balance,	511 14
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	468
Annual charges for rental of telephones,	\$12 & \$18
Number of employees in entire system,	12
Total amount of compensation paid to employees,	\$2,880 00
Length of line in entire system—miles,	92
Length of line of wire in entire system—miles,	350

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$45,500 00	Capital stock,	\$30,000 00
Stocks and bonds of other companies,	200 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	15,500 00
Cash on hand,	332 51	Due lessee company for "additions and betterments,"	1,412 51
Open accounts,	1,691 00	Profit and loss,	511 14
Material and supplies on hand,	300 14		
Total,	\$47,423 65	Total,	\$47,423 65

UNION TELEPHONE COMPANY OF ERIE.

Date of charter: August 31, 1904.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
H. Printiss Taylor, Vice President,	Pittsburg, Pa.
S. P. Light, Secretary and Treasurer,	Lebanon, Pa.

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Light,	Lebanon, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$48,066 63
Number of telephone exchanges in entire system,	21
Number of telephone instruments in use in entire system,	4,7 4
Annual charges for rental of telephones,	\$22 51
Number of employes in entire system,	141
Total amount of compensation paid to employes,	\$493 59
Length of line in entire system—miles,	801
Length of line of wire in entire system—miles,	7,720

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,201,230 30	Capital stock,	\$500,000 00
Stocks and bonds of other com- panies,	3,440 01	Funded debt,	573,400 00
Furniture and fixtures,	1,712 32	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	10,600 83
Open accounts,	7,579 56	Due lessee company for "addi- tions and betterments,"	34,757 29
Sundries,	9,102 18	Accounts payable,	48,810 03
		Sundries,	2,459 73
		Profit and loss,	48,066 63
Total,	\$1,223,094 56	Total,	\$1,223,094 56

UNION TELEPHONE COMPANY OF WASHINGTON COUNTY.

Date of charter, June 1, 1903.

OFFICERS.

Name.	Official Address.
W. C. Smith, President,	California, Washington Co., Pa.
T. J. Underwood, Vice President,	" "
W. J. Weaver, Secretary and Treasurer,	" "
H. L. Lamb, General Manager,	" "

DIRECTORS.

Name.	Official Address.
W. C. Smith,	California, Pa.
T. J. Underwood,	"
W. J. Weaver,	"
R. B. Drum,	"
H. L. Lamb,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$10,194 75
Gross receipts from toll lines,	159 25
Gross receipts from all other sources,	811 70
Total receipts from all sources,	\$11,165 70

Expenses.

Operation of system,	\$1,321 65
Maintenance,	3,779 21
Taxes, State,	21 26
Miscellaneous,	1,049 58
Total,	\$6,171 70

Summary.

Gross revenue,	\$11,165 70
Gross expenses,	6,171 70
Net revenue,	\$4,994 00
Dividends paid, cash,	\$4,136 87
Balance,	857 13
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	315
Annual charges for rental of telephones	\$12 to \$18
Number of employes in entire system,	4
Total amount of compensation paid to employes,	\$1,321 65

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,049 58	Capital stock,	\$20 000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	857 13	Due lessee company for "addi-	1,019 58
		tions and betterments,"	857 13
		Profit and loss,	
Total,	\$21,906 71	Total,	\$21,906 71

UNITED TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: January 20, 1901.

OFFICERS.

Name.	Official Address.
S. P. Light, President,	Lebanon, Pa.
H. Printiss Taylor, Vice President,	Pittsburg, Pa.
S. Rowland Caldwell, Secretary and Treasurer,	Federal Square, Harrisburg, Pa.
E. D. Houck, General Manager,	" "
R. V. Page, Jr., Auditor,	" "

DIRECTORS.

Name.	Official Address.
S. P. Light,	Labanon, Pa.
Ellis L. Orvis,	Belleville, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES.

Summary.

Surplus fund June 30, 1907,	\$42,492 51
Value of real estate June 30, 1906,	\$25,142 14
Total value of real estate June 30, 1907,	25,142 14
Number of telephone exchanges in entire system,	112
Number of telephone instruments in use in entire system,	20,990
Annual charges for rental of telephones,	\$20 81
Number of employes in entire system,	557
Total amount of compensation paid to employes,	\$196,952 52
Length of line in entire system-miles,	2,004
Length of line of wire in entire system miles,	15 20

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$4,565,096 47	Capital stock,	\$2,000,000 00
Stocks and bonds of other companies,	539,700 00	Funded debt,	2,037,000 00
Real estate,	25,142 14	Current liabilities as follows, viz:	
Furniture and fixtures,	11,342 32	Interest on funded debt due and accrued,	212 00
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	379,630 56
Cash on hand,	586 76	Accounts payable,	225,869 73
Open accounts,	61,262 25	Sundries,	4,188 92
Sundries,	8,791 16	Cumberland Valley Telephone Company account guaranteed,	523,500 00
		Real estate mortgage,	9,100 00
		Profit and loss,	42,492 51
Total,	\$5,211,883 80	Total,	\$5,211,883 80

VALLEY TELEPHONE COMPANY.

Date of charter: March 31, 1900.

OFFICERS.

Name.	Official Address.
C. F. Crawford, President,	Emlenton, Pa.
Joseph Griff, Vice-President,	"
H. B. Mitchell, Secretary,	"
E. M. Geswick, Treasurer,	"
W. E. Widle, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Grief,	"
T. B. Gregory,	"
J. J. Gosser,	"
H. B. Mitchell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,592 79
Gross receipts from toll lines,	1,183 62
Gross receipts from entire system,	\$3,776 41
Total receipts from all sources,	\$3,776 41

Expenses.

General management,	\$19 00
Operation of system,	660 00
Taxes:	
State,	\$13 27
Local including tax on poles,	67 50
	80 77
Interest,	362 05
Total,	\$1,592 82

Summary.

Gross revenue,	\$3,776 41
Gross expenses,	1,592 82
Net revenue,	\$2,183 59
Balance,	\$1,528 82
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	\$13 & \$21
Number of employees in entire system,	4
Total amount of compensation paid to employees,	\$1,130 00
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$21,827 37	Capital stock,	\$10,000 00
Current assets as follows, viz:		Funded debt,	5,600 00
Cash on hand,	352 25	Due lessee company for "addi-	
Sundries,	881 25	tions and betterments,"	740 87
Total,	\$23,060 87	Total,	\$23,000 87

VANDERGRIFF TELEPHONE COMPANY.

Date of charter: September 27, 1895.

OFFICERS.

Name.	Official Address.
E. W. Parquay, President,	Vandergrift, Pa.
S. A. Davies, Vice President,	"
Joseph Murphy, Secretary and Auditor,	"
H. W. Pratt, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. W. Parquay,	Vandergrift, Pa.
S. A. Davis,	"
George G. McMurtry,	"
Wm. B. Rhodes,	"
Joseph Murphy,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$5,176 14
Gross receipts from toll lines,	702 42
Total receipts from all sources,	\$5,858 56

Expenses.

General management,	\$2,702 53
Operation of system,	2,832 63
Taxes,	71 02
Interest,	1,351 43
Total,	\$6,968 61

Summary.

Gross revenue,	\$5,858 56
Gross expenses,	6,968 64
Loss,	\$1,110 08
(Deficiency) profit and loss account,	481 61
Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	262
Annual charges for rental of telephones,	\$5,156 14
Number of employees in entire system,	12
Total amount of compensation paid to employees,	\$3,428 28
Length of line in entire system--miles,	10
Length of line of wire in entire system--miles,	180

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,534 12	Capital stock,	\$1,000 00
Current assets as follows, viz:		Funded debt,	26,118 15
Open accounts,	100 00	Current liabilities as follows, viz:	
Sundries,	900 00	Accounts payable,	481 60
Available for future outlay,	12,000 00	Sundries,	2 415 97
Profit and loss,	481 60		
Total,	\$40,015 72	Total,	\$40,015 72

VAN PIKE TELEPHONE COMPANY.

Date of charter: May 9, 1901.

OFFICERS.

Name.	Official Address.
John P. Van Etten, President,	Conashaugh, Pa.
James P. Van Etten, Secretary, Treasurer and General Manager, ..	Milford, Pa.

DIRECTORS.

Name.	Official Address.
John P. Van Etten,	Conashaugh, Pa.
James P. Van Etten,	Milford, Pa.
George R. Bull,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,818 78
Gross receipts from entire system,	\$2,818 78
Total receipts from all sources,	\$2,818 78

Expenses.

General management,	\$500 00
Operation of system,	925 00
Maintenance,	875 00
Taxes:	
State,	\$10 27
Local including tax on poles,	71 00
	81 27
Total,	\$2,111 27

Summary.

Gross revenue,	\$2,515 75
Gross expenses,	2,151 27
Net revenue,	\$367 51
Dividends paid, cash,	\$250 00
Balance,	287 51
Surplus fund June 30, 1907,	357 51
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	164
Annual charges for rental of telephones,	\$12 to \$36
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$1,525 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	162

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,600 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	21 19	Due lessee company for "addi-	
Bills receivable,	1,100 00	tions and betterments,"	1,700 23
Material and supplies on hand,	74 25	Profit and loss,	357 51
Total,	\$7,107 74	Total,	\$7,107 74

VENANGO TELEPHONE COMPANY.

Date of charter: August 8, 1906.

OFFICERS.

Name.	Official Address.
U. G. Sterrett, President,	Jackson Center, Pa., R. F. D. 19.
B. F. McMurdie, Secretary,	Grove City, Pa., R. F. D. 14.
C. F. Hunsburger, Treasurer,	" " "
B. F. McMurdy, General Manager,	" " "

DIRECTORS.

Name.	Official Address.
M. E. Eakin,	Grove City, Pa.
W. P. Eakin,	" " "
B. G. Riddle,	Grove City, Pa., R. F. D. 14
C. F. Hunsberger,	" " "
B. F. McMurdy,	" " "
U. G. Sterrett,	Jackson Center, R. F. D. 19.
C. M. Davidson,	Jackson Center, R. F. D. 18.
C. C. Carroll,	" " "
G. M. Campbell,	Jackson Center, R. F. D. 19
H. C. Hods,	Wesley, Pa.
A. H. Irwin,	" " "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$588 75
Gross receipts from toll lines,	172 40
Gross receipts from entire system,	\$761 15
Gross receipts from all other sources,	41 75
Total receipts from all sources,	<u>\$802 90</u>

Expenses.

General management,	\$248 50
Operation of system,	173 22
Maintenance,	192 75
Interest,	20 00
Miscellaneous,	43 80
Total,	<u>\$678 27</u>

Summary.

Gross revenue,	\$802 90
Gross expenses,	678 27
Net revenue,	<u>\$ 24 63</u>
Dividends paid,	\$45 72
Balance,	78 91
Surplus fund June 30, 1907,	<u>78 91</u>
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	82
Annual charges for rental of telephones,	\$12 to \$15
Number of employes in entire system,	9
Total amount of compensation paid to employes,	\$1,870 43
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	<u>103</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$6,387 32	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	32 31	Loans,	1,000 00
Bills receivable,	102 40	Accounts payable,	387 32
		Profit and loss,	131 61
Total,	<u>\$6,521 93</u>	Total,	<u>\$6,521 93</u>

WASHINGTON COUNTY TELEPHONE COMPANY.

Date of charter: July 21, 1898.

OFFICERS.

Name.	Official Address.
W. S. Mitchell, President,	348 Sixth Ave., Pittsburg, Pa.
Fred De Land, Secretary, Treas., Gen. Mgr.,...	"

DIRECTORS.

Name.	Official Address.
W. S. Mitchell,	318 Sixth Ave., Pittsburg, Pa.
H. C. McEldowney,	" "
J. H. Moore,	" "
J. S. Carr,	" "
Fred De Land,	" "

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$75,000 00	Capital stock,	\$75,000 00
Total,	\$75,000 00	Total,	\$75,000 00

WAYNE AND LACKAWANNA TELEPHONE COMPANY.

Date of charter: July, 1904.

OFFICERS.

Name.	Official Address.
E. P. Jones, President,	Ariel, Pa.
L. P. Cooke, Vice President,	Hawley, Pa.
J. F. McFarland, Secretary,	Ariel, Pa.
R. S. Keyes, Treasurer,	"
J. F. McFarland, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. P. Jones,	Ariel, Pa.
L. P. Cooke,	Hawley, Pa.
J. F. McFarland,	Ariel, Pa.
R. S. Keyes,	"
H. C. White,	"
T. E. Bortree,	"
D. A. Locklin,	Lakeville, Pa.
C. F. Ramble,	Avoy, Pa.
C. D. Jones,	Scranton, Pa.
A. L. Bishop,	Hawley, Pa.
R. P. Jones,	Ariel, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$91 13
Gross receipts from toll lines,	981 67
Gross receipts from entire system,	\$1,872 80
Total receipts from all sources,	\$1,872 80

Expenses.

General management,	\$100 00
Operation of system,	649 32
Maintenance,	644 61
Taxes:	
State,	\$12 27
Local including tax on poles,	15 00
	30 37
Interest,	70 80
Miscellaneous,	190 92
Total,	\$1,086 02

Summary.

Gross revenue,	\$1,872 80
Gross expenses,	1,686 02
Net revenue,	\$186 78
Balance,	\$186 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Number of employes in entire system,	4

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,821 01	Capital stock,	\$2,510 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	150 78	Loans,	1,180 00
Bills receivable,	179 06	Balance,	274 07
		Profit and loss,	186 78
Total,	\$4,150 85	Total,	\$1,150 85

WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

Date of charter: September 25, 1900.

OFFICERS.

Name.	Official Address.
T. N. Cross, President,	Crosses, Pa.
H. W. Clark, Vice President,	Gumbles, Pa.
W. Vetterlein, Secretary and Treasurer,	Paupac, Pa.
Richard Phillips, General Manager,	Gumbles, Pa.

DIRECTORS.

Name.	Official Address.
T. N. Cross,	Crosses, Pa.
H. W. Clark,	Gumbles, Pa.
W. Vetterlein,	Paupac, Pa.
C. A. Pellett,	"
A. K. Killam,	Hawley, Pa.
B. F. Killam,	Paupac, Pa.
Leonard Simons,	Tafton, Pa.
Alva Quick,	"
Henry Simons,	Paupac, Pa.
Jas. G. Killam,	"
Robt. W. Smith,	Tafton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$274 18
Total receipts from all sources,	\$274 18

Expenses.

Operation of system,	\$292 21
Taxes, State,	10 87
Total,	\$303 08

Summary.

Gross revenue,	\$274 18
Gross expenses,	303 08
Deficit,	\$28 90
Number of telephone exchanges in entire system,	1
Annual charges for rental of telephones,	\$12 00
Number of employes in entire system,	1
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,692 58	Capital stock,	\$1,760 00
Current assets as follows, viz:			
Open accounts,	28 52		
Material and supplies on hand,	10 00		
Deficit,	28 90		
Total,	\$1,760 00	Total,	\$1,760 00

WEST AUBURN TELEPHONE COMPANY.

Date of charter: April 27, 1905.

OFFICERS.

Name.	Official Address.
C. A. Jayne, President,	West Auburn, Pa.
H. J. Brande, Secretary,	"
W. B. France, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. F. Possinger,	West Auburn, Pa.
R. B. Swisher,	"
S. B. McCain,	Rush, Pa.
D. W. Terry,	Lawton, Pa.
B. D. Plinney,	R. F. D. Laceyville, Pa.
Fred L. Peet,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$917 17
Gross receipts from toll lines,	108 77
Gross receipts from entire system,	\$1,025 94
Gross receipts from all other sources,	92 14
Total receipts from all sources,	\$1,118 08

Expenses.

General management,	\$25 00
Operation of system,	451 97
Maintenance,	75 28
Interest,	25 43
Miscellaneous,	6 23
Total,	\$583 91

Summary.

Gross revenue,	\$1,118 08
Gross expenses,	583 91
Net revenue,	\$534 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	179
Annual charges for rental of telephones,	\$8 00
Number of employees in entire system,	1
Total amount of compensation paid to employees,	\$316 00
Length of line in entire system—miles,	34
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$5,249 69	Capital stock,	\$1,850
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	117 49	Loans,	2,300 00
Open accounts,	715 25	Interest unpaid,	145 50
Material and supplies on hand,	100 00	Accounts payable,	15 36
Sundries, May and June tolls,	48 65	Profit and loss,	748 21
Total,	\$6,231 03	Total,	\$6,231 03

WESTERN MD. AND HYNDMAN TELEPHONE COMPANY.

Date of charter: December 8, 1902.

OFFICERS.

Name.	Official Address.
De Warren H. Reynolds, President,	Cumberland, Md.
Jas. A. McHenry, Vice President,	"
S. H. Snowden, Secretary and Treasurer,	"
Geo. W. Randall, General Manager,	"

DIRECTORS.

Name.	Official Address.
De Warren H. Reynolds,	Cumberland, Md.
James A. McHenry,	"
S. H. Snowden,	"
Geo. W. Randall,	"
B. F. Madore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$69 50
Gross receipts from toll lines,	184 95
Gross receipts from entire system,	\$824 45
Gross receipts from all other sources,	267 72
Total receipts from all sources,	\$1,092 17

Expenses.

Operation of system,	\$96 00
Maintenance,	90 85
Taxes,	13 43
Interest,	818 77
Miscellaneous,	529 50
Total,	\$1,048 55

Summary.

Gross revenue,	\$1,092 17
Gross expenses,	1,048 55
Net revenue,	\$43 62
Balance,	\$43 62
Surplus fund June 30, 1907,	43 62
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	\$18 00
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$96 00
Length of line in entire system—miles,	19½
Length of line of wire in entire system—miles,	19½

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,269 00	Capital stock,	\$1,500 00
Current assets as follows, viz:		Funded debt,	3,700 00
Cash on hand,	43 62	Current liabilities as follows, viz:	
		Loans,	1,700 00
		Discount, taxes, etc.,	369 00
		Profit and loss,	43 62
Total,	\$7,312 62	Total,	\$7,312 62

WESTERN UNION TELEGRAPH COMPANY.

Date of charter: April 1, 1851.

OFFICERS.

Name.	Official Address.
Robert C. Clowry, President and General Manager,	New York City.
Geo. J. Gould, J. B. Van Every, Thos. F. Clark, Vice Presidents, ...	"
A. R. Brewer, Secretary,	"
M. T. Wilbur, Treasurer,	"
J. B. Van Every, Auditor,	"

DIRECTORS.

Name.	Official Address.
Thos. T. Eckert, Chairman,	New York City.
Robert C. Clowry,	"
John T. Terry,	"
Samuel Sloan,	"
George J. Gould,	"
Edwin Gould,	"
Joseph J. Slocum,	"
Jacob H. Schiff,	"
James H. Hyde,	"
Frank Jay Gould,	"

DIRECTORS—Continued.

Name.	Official Address.
Charles Lanier,	New York City.
J. Pierpont Morgan,	"
Chauncey M. Depew,	"
Henry M. Flagler,	"
John Jacob Astor,	"
Oliver Ames,	"
C. Sidney Shepard,	"
John B. Van Every,	"
James Stillman,	"
Thomas F. Clark,	"
William L. Bull,	"
Morris K. Jesup,	"
E. C. Harriman,	"
Henry Walters,	"
Howard Gould,	"
John J. Mitchell,	"
Henry A. Bishop,	"
Harris C. Fahnestock,	"
Thomas H. Hubbard,	"
Executive Committee.	
Thomas T. Eckert, (Chairman,	New York City.
Robert C. Clowry,	"
John T. Terry,	"
George J. Gould,	"
Edwin Gould,	"
Jacob H. Schiff,	"
Frank J. Gould,	"
William L. Bull,	"
Joseph J. Slocum,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$31,789,810 00
Gross receipts from all other sources,	1,066,596 25
Total receipts from all sources,	<u>\$32,856,406 25</u>

Expenses.

General management and operation of system, including taxes,	\$19,257,622 30
Maintenance and reconstruction of lines,	5,278,293 26
Rentals of leased lines,	1,545,770 96
Interest on bonded indebtedness,	1,421,061 00
Miscellaneous equipment of offices and wires,	450,709 58
Total,	<u>\$27,952,257 21</u>

Summary.

Gross revenue,	\$32,856,406 25
Gross expenses,	<u>27,952,257 21</u>
Net revenue,	<u>\$4,904,149 04</u>
Dividends paid, cash,	\$1,868,096 25
Balance,	<u>36,052 80</u>
Cost of additional lines either by purchase or construction,	\$2,872,950 53
Number of offices in entire system,	24,760
Length of line in entire system—miles,	205,646
Length of line of wire in entire system—miles,	1,321,179
Length of line of wire in Pennsylvania—miles,	<u>59,672</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Telegraph lines stocks owned of leased telegraph companies that are merged in Western Union Co's system, franchises, patents, etc.,	\$122,031 117 57	Capital stock,	\$ 7,37,000 00
Stock and bonds of leased telegraph companies received in exchange for collateral bonds,	8,61,000 00	Longed debt,	25,815,000 00
Stocks of not leased telegraph companies and other securities,	14,93,199 9	Gold and Stock Telegraph Co. for stocks of other companies held through lease of that company until 1981,	1 94 ,552 00
Real estate,	5,083 3 1	Sundry accounts payable, et., (including dividend July 15, 1907),	3,761,114 74
Supplies and material,	1,968 9 7	Surplus of income prior to October 1, 1881, appropriated for construction and acquisition of telegraph lines and property (in excess of the 15,525,590 capital stock distributed in 1881 on account of such appropriations of income during the 15 years preceding),	1,598,184 03
Sundry accounts receivable, etc.,	2,880,799 3	Surplus of income subsequent to October 1, 1881 (\$16,218,988.47), plus the proportion of surplus of income prior to Oct. 1, 1881 (\$6,9,759.91), that was not appropriated as above,	16,884 718 18
Cash in treasury and in hands of agents (since remitted to treasury),	3 61,615 73		
Total,	\$157,378,971 95	Total,	\$157,378,971 95

WESTFORD INDEPENDENT TELEPHONE COMPANY.

Date of charter: August 18, 1902.

OFFICERS.

Name	Official Address.
Jos. Aten, President,	Hartstown, Pa.
W. S. McConahey, Vice President,	Westford, Pa.
H. D. Bennett, Secretary,	Espyville Sta., Pa.
Geo. F. Martin, Treasurer,	Westford, Pa.
R. F. Blair, General Manager,	Espyville Station, Pa.

DIRECTORS.

Name.	Official Address.
R. F. Blair,	Espyville Station, Pa.
T. C. White,	"
Geo. F. Martin,	Westford, Pa.
W. S. McConahey,	"
E. D. Britton,	"
Robert Scott,	"
G. H. Hurlbert,	"
Jos. Aten,	Hartstown, Pa.
H. D. Bennett,	Espyville Station, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2,728 26
Total receipts from all sources,	\$2,728 26

Expenses.

Operation of system,	\$979 27
Maintenance,	176 74
Taxes, State,	40 81
Interest,	268 00
Miscellaneous,	389 00
Total,	\$1,853 82

Summary.

Gross revenue,	\$2,728 26
Gross expenses,	1,853 82
Net revenue,	\$874 44
Dividends paid, cash,	\$169 70
Balance,	704 74
Surplus fund June 30, 1907,	1,948 44
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	298
Annual charges for rental of telephones,	\$10, \$12 & \$15
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$979 27
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	220

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$10,578 44	Capital stock,	\$3,250 00
		Funded debt,	5,380 00
		Profit and loss,	1,948 44
Total,	\$10,578 44	Total,	\$10,578 44

WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

Operated by Pennsylvania Telephone Company.

Date of charter: November, 1882.

OFFICERS.

Name.	Official Address.
Geo. V. Forman, Vice President,	Buffalo, N. Y.
Seth T. McCormick, Treasurer,	Williamsport, Pa.
R. E. Evenson, General Manager,	Hughesville, Pa.

DIRECTORS.	
Name.	Official Address.
Geo. V. Forman,	Buffalo, N. Y.
Seth T. McCormick,	Williamsport, Pa.
J. Henry Cochran,	"
R. E. Eavenson,	Hughesville, Pa.

REVENUE AND EXPENSES.	
Summary.	
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET, JUNE 30, 1907.			
Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,950 00	Funded debt,	\$3,950 00
Total,	\$3,950 00	Total,	\$3,950 00

WINDBER TELEPHONE COMPANY.

OFFICERS.	
Name.	Official Address.
C. R. Glock, President,	Johnstown, Pa.
H. A. Kinney, Vice President,	Windber, Pa.
R. L. Sproat, Secretary,	"
G. A. Smith, Treasurer,	"
R. L. Sproat, General Manager,	"

DIRECTORS.	
Name.	Official Address.
C. R. Glock,	Johnstown, Pa.
H. A. Kinney,	Windber, Pa.
G. A. Smith,	"
W. L. Helsel,	Scalp Level, Pa.
I. D. Shaffer,	"
Wallace Hoyer,	Beaverdale, Pa.
Geo. A. Swank,	Johnstown, Pa.
W. A. Foster,	"
M. P. Boyle,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,192 55
Gross receipts from toll lines,	779 83
Gross receipts from entire system,	\$3,972 38
Gross receipts from all other sources,	72 00
Total receipts from all sources,	\$4,044 38

Expenses.

Operation of system,	\$1,586 17
Maintenance,	732 25
Taxes:	
State,	\$17 68
Local including tax on poles,	158 70
	176 38
Interest,	100 00
Miscellaneous,	1,386 97
Total,	\$3,981 77

Summary.

Gross revenue,	\$4,044 38
Gross expenses,	3,981 77
Net revenue,	\$62 61
Balance,	\$62 61
Surplus fund June 30, 1907,	1,799 20
Value of real estate June 30, 1906,	\$600 00
Total value of real estate, June 30, 1907,	\$600 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	278
Number of employes in entire system,	6
Total amount of compensation paid to employes,	\$2,280 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	159

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,928 47	Capital stock,	\$ 7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	62 61	Loans,	2 000 00
Bills receivable,	1,150 12	Accounts payable,	812 00
		Profit and loss,	1,799 20
Total,	\$22,141 20	Total,	\$22,141 20

WYOMING AND SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: April 7, 1904.

OFFICERS.

Name.	Official Address.
John H. Degan, President,	Dushore, Pa.
O. H. Allen, Vice President,	Meshoppen, Pa.
Truman S. Vaughn, Secretary,	Lovelton, Pa.
L. C. Vaughn, Treasurer,	Forkston, Pa.

DIRECTORS.

Name.	Official Address.
John H. Degan,	Dushore, Pa.
Geo. D. Carter,	Meshoppen, Pa.
A. B. Sharpe,	Jenningsville, Pa.
M. W. Reeser,	Colley, Pa.
O. H. Allen,	Meshoppen, Pa.
L. C. Vaughn,	Forkston, Pa.
Truman S. Vaughn,	Lovelton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,151 65
Gross receipts from toll lines,	344 25
Total receipts from all sources,	\$1,495 90

Expenses.

Operation of system,	\$786 68
Maintenance,	139 34
Taxes, State,	90 57
Total,	\$1,016 59

Summary.

Gross revenue,	\$1,495 90
Gross expenses,	1,016 59
Net revenue,	\$479 31
Surplus fund June 30, 1907,	\$479 31
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	122
Annual charges for rental of telephones,	\$12 & \$18
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$16. 00
Length of line in entire system--miles,	55
Length of line of wire in entire system--miles,	74

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,670 45	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	49 8	Interest on funded debt due and	
Material and supplies on hand,	55 42	accrued,	72 37
		Loans,	538 25
		Accounts payable,	438 13
		Undivided profits invested in ex-	
		tensions,	1,726 92
Total,	\$7,775 67	Total,	\$7,775 67

YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: April 29, 1907.

OFFICERS.

Name.	Official Address.
C. C. Frick, President,	York, Pa.
D. F. Lafean, Vice President,	"
H. H. Weber, Secretary and Treasurer,	"
G. B. Rudy, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. C. Frick,	York, Pa.
D. F. Lafean,	"
John McCoy,	"
H. H. Weber,	"
Geo. B. Rudy,	"
Wm. S. Eisenhart,	"
Harry S. Wiest,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$60,496 23
Gross receipts from toll lines,	5,831 89
Gross receipts from entire system,	\$66,328 17
receipts from all other sources,	1,814 19
Total receipts from all sources,	\$68,142 36

Expenses.	
General management,	\$2,636 00
Operation of system,	14,450 35
Maintenance,	13,885 52
Taxes:	
State,	\$2,451 92
Local including tax on poles,	1,535 64
	<u>3,987 56</u>
Interest,	12,570 00
Miscellaneous,	4,244 26
Total,	<u>\$52,773 60</u>

Summary.	
Gross revenue,	\$68,142 30
Gross expenses,	<u>52,773 69</u>
Net revenue,	<u>\$15,369 61</u>
Dividends paid, cash,	\$8,000 00
Balance,	7,369 61
Surplus fund June 30, 1907,	<u>53,935 14</u>
Value of real estate June 30, 1906,	\$4,500 00
Real estate acquired during the year,	<u>7,095 00</u>
Total value of real estate June 30, 1907,	<u>\$11,595 00</u>
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	3,235
Annual charges for rental of telephones,	\$12 to \$72
Number of employes in entire system,	86
Total amount of compensation paid to employes,	\$25,480 00
Length of line in entire system—miles,	310
Length of line of wire in entire system—miles,	<u>310</u>

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$522,140 53	Capital stock,	\$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	1,666 66	Current liabilities as follows, viz:	
Bills receivable,	1,979 67	New company bonds,	500 00
Material and supplies on hand,	3,000 00	Interest on funded debt due and accrued,	1,666 66
		Bills payable,	70,000 00
		Surplus fund,	25,000 00
		Overdrawn account,	2,685 06
		Undivided profits,	<u>28,935 14</u>
Total,	<u>\$528,786 86</u>	Total,	<u>\$528,786 86</u>

YORK SOUTHERN TELEPHONE COMPANY.

Date of charter: December 22, 1902.

OFFICERS.

Name.	Official Address.
A. Hyson, President,	St wartstown, Pa.
A. K. Frey, Vice President,	Chancesford, Pa.
D. W. Breneman, Secretary,	Stewartst wn, Pa.
S. O. Smith, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
A. Hyson,	Stewartstown, Pa.
Frank Kurtz,	"
J. R. W. Keeseey,	"
David Miller,	"
D. W. Breneman,	"
C. T. Grove,	Fulton, Pa.
A. K. Frey,	Chanceford, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$576 00
Gross receipts from toll lines,	329 40
Total receipts from all sources,	\$905 40

Expenses.

General management,	\$12 00
Operation of system,	90 00
Maintenance,	72 00
Taxes,	5 00
Interest,	9 00
Total,	\$188 00

Summary.

Gross revenue,	\$905 40
Gross expenses,	\$188 00
Net revenue,	\$717 40
Balance,	\$36 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	56
Annual charges for rental of telephones,	\$10 & \$18
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$138 75
Length of line in entire system--miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,000 00	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	46 50	Loans,	150 00
Bills receivable,	79 00	Profit and loss,	36 00
Open accounts,	30 00		
Material and supplies on hand,	30 50		
Total,	\$1,186 00	Total,	\$1,186 00

REPORTS OF
CANAL AND NAVIGATION COMPANIES.

DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA.

Date of charter: April 21, 1858.

OFFICERS.

Name.	Official Address.
W. A. Lathrop, President,	Philadelphia, Pa.
George B. Harris, Vice President,	"
H. F. Baker, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Lewis A. Riley,	Philadelphia, Pa.
W. A. Lathrop,	"
Edw. Walter Clark,	"
J. S. Wentz,	"
Joseph S. Harris,	"
George B. Harris,	"
E. M. Reynolds,	"
H. F. Baker,	"
T. L. Hodge,	"

Date of annual meeting for election of directors: First Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$1,633,350 00
Funded debt outstanding,	800,000 00
Cost of canal and fixtures, including boats,	2,433,350 00
Length of main line of canal—miles,	60

RECEIPTS.

Other sources, rents, etc.,	\$35,466 00
Total,	\$35,466 00

SUMMARY OF EXPENSES.

For dividends,	\$3,466 00
For interest on bonds,	32,000 00
Total,	\$35,466 00

LEHIGH COAL AND NAVIGATION CANAL COMPANY.

Date of charter: February 13, 1822.

OFFICERS.

Name.	Official Address.
W. A. Lathrop, President,	Philadelphia, Pa.
George B. Harris, Vice President,	"
H. F. Baker, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.
Lewis A. Riley,	"
Samuel Dickson,	"
Bayard Henry,	"
John S. Wentz,	"
James May Duane,	New York City.
Henry Pratt McKean,	Philadelphia, Pa.
R. Dale Benson,	"
Erskine Hewitt,	New York City.
Edw. Walter Clark,	Philadelphia, Pa.
Richard T. Cook,	"

Date of annual meeting for election of directors: Fourth Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$17,378,500 00
Funded debt outstanding,	19,198,083 00
Cost of canal and fixtures, including boats,	2,006,517 46
Length of main line of canal—miles,	108

RECEIPTS.

Total receipts from operation, lumber, iron, miscellaneous freight and lockage,...	\$130,998 88
Other sources, rents, etc.,	3,542,368 41
Total,	\$3,673,367 29

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	\$200,500 03
For dividends,	1,387,604 00
For interest,	876,249 01
State taxes,	274,847 73
For other payments,	357,930 72
Total,	\$3,097,131 49
Total amount of surplus fund,	\$576,235 80

PENNSYLVANIA CANAL COMPANY.

Date of charter: May 1, 1866.

OFFICERS.

Name.	Official Address.
Thos. T. Wireman, Pres. and Chief. Eng.,	Harrisburg, Pa.
Geo. H. Ross, Secretary,	Arcade Building, Philadelphia, Pa.
A. Haviland, Treasurer,	

DIRECTORS.

Name.	Official Address.
John P. Green,	Broad St. Station, Philadelphia, Pa.
Chas. E. Pugh,	" " "
Samuel Rea,	" " "
Thos. T. Wireman,	Harrisburg, Pa.
Joseph U. Crawford,	Broad St. Station, Philadelphia, Pa.
N. P. Shortridge,	Wynnewood, Pa.
George Wood,	626 Chestnut St., Philadelphia, Pa.
Wm. H. Barnes,	Broad St. Station, Philadelphia, Pa.
Henry Tatnall,	" " "
Wm. A. Patton,	" " "
C. Stewart Patterson,	" " "
Simon Gratz,	City Hall, Philadelphia, Pa.

Date of annual meeting for election of directors: Second Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	\$1,571,240 00
Funded debt outstanding,	1,948,000 00
Cost of canal and fixtures, including boats,	5,881,640 79
Length of main line of canal—miles,	2.25

RECEIPTS.

Other sources, rents, etc.,	\$1,576 26
Total,	\$1,576 26

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	\$3,795 61
Municipal taxes,	2 25
Total,	\$3,797 86

SCHUYLKILL NAVIGATION COMPANY.

Date of charter: March 8, 1815.

OFFICERS.

Name.	Official Address.
Geo. F. Baer, President,	Philadelphia, Pa.
W. G. Brown, Secretary,	"
Richard Tull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
C. K. Klink,	"
W. R. Taylor,	"
Jno. McLennon,	"
E. F. Smith,	"

CAPITALIZATION.

Capital stock outstanding,	\$3,962,250 00
Funded debt outstanding,	19,133,008 13
Cost of canal and fixtures, including boats,	12,403,625 48
Length of main line of canal—miles,	89.88

RECEIPTS.

Total receipts from operation,	\$27,108 00
Other sources, rents, etc.,	2,440 22
Total,	\$29,548 22

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$3,192 53
Gross receipts from toll lines,	779 53
Gross receipts from entire system,	\$3,972 38
Gross receipts from all other sources,	72 00
Total receipts from all sources,	\$4,044 38

Expenses.

Operation of system,	\$1,586 17
Maintenance,	732 25
Taxes:	
State,	\$17 68
Local including tax on poles,	158 70
	176 38
Interest,	100 00
Miscellaneous,	1,356 97
Total,	\$3,981 77

Summary.

Gross revenue,	\$4,044 38
Gross expenses,	3,981 77
Net revenue,	\$62 61
Balance,	\$62 61
Surplus fund June 30, 1907,	1,799 20
Value of real estate June 30, 1906,	\$600 00
Total value of real estate, June 30, 1907,	\$600 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	278
Number of employees in entire system,	6
Total amount of compensation paid to employees,	\$2,280 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	159

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$20,928 47	Capital stock,	\$ 7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	62 61	Loans,	2,000 00
Bills receivable,	1,150 12	Accounts payable,	842 00
		Profit and loss,	1,719 20
Total,	\$22,141 20	Total,	\$22,141 20

WYOMING AND SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: April 7, 1904.

OFFICERS.

Name.	Official Address.
John H. Degan, President,	Dushore, Pa.
O. H. Allen, Vice President,	Meshoppen, Pa.
Truman S. Vaughn, Secretary,	Lovelton, Pa.
L. C. Vaughn, Treasurer,	Forkston, Pa.

DIRECTORS.

Name.	Official Address.
John H. Degan,	Dushore, Pa.
Geo. D. Carter,	Meshoppen, Pa.
A. B. Sharpe,	Jenningsville, Pa.
M. W. Reeser,	Colley, Pa.
O. H. Allen,	Meshoppen, Pa.
L. C. Vaughn,	Forkston, Pa.
Truman S. Vaughn,	Lovelton, Pa.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from exchange subscribers,	\$1,151 65
Gross receipts from toll lines,	344 25
Total receipts from all sources,	\$1,495 90

Expenses.

Operation of system,	\$786 68
Maintenance,	129 34
Taxes, State,	90 57
Total,	\$1,016 59

Summary.

Gross revenue,	\$1,495 90
Gross expenses,	1,016 59
Net revenue,	\$479 31
Surplus fund June 30, 1907,	\$479 31
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	122
Annual charges for rental of tel-phones,	\$12 & \$18
Number of employees in entire system,	3
Total amount of compensation paid to employees,	\$160 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$7,670 45	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	49 8	Interest on funded debt due and accrued,	72 37
Material and supplies on hand,	55 42	Loans,	538 25
		Accounts payable,	438 13
		Undivided profits invested in extensions,	1,726 92
Total,	\$7,775 67	Total,	\$7,775 67

YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter: April 29, 1907.

OFFICERS.

Name.	Official Address.
C. C. Frick, President,	York, Pa.
D. F. Lafean, Vice President,	"
H. H. Weber, Secretary and Treasurer,	"
G. B. Rudy, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. C. Frick,	York, Pa.
D. F. Lafean,	"
John McCoy,	"
H. H. Weber,	"
Geo. B. Rudy,	"
Wm. S. Eisenhart,	"
Harry S. Wiest,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$60,496 23
Gross receipts from toll lines,	5,831 89
Gross receipts from entire system,	\$66,328 17
Gross receipts from all other sources,	1,814 12
Total receipts from all sources,	\$68,142 30

Expenses.	
General management,	\$2,636 00
Operation of system,	14,450 35
Maintenance,	13,885 52
Taxes:	
State,	\$2,451 92
Local including tax on poles,	1,535 64
	3,987 56
Interest,	12,570 00
Miscellaneous,	4,244 26
Total,	\$52,773 60
Summary.	
Gross revenue,	\$68,142 30
Gross expenses,	52,773 69
Net revenue,	\$15,368 61
Dividends paid, cash,	\$8,000 00
Balance,	7,368 61
Surplus fund June 30, 1907,	53,935 14
Value of real estate June 30, 1906,	\$4,500 00
Real estate acquired during the year,	7,095 00
Total value of real estate June 30, 1907,	\$11,595 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	3,235
Annual charges for rental of telephones,	\$12 to \$72
Number of employes in entire system,	86
Total amount of compensation paid to employes,	\$25,480 00
Length of line in entire system—miles,	310
Length of line of wire in entire system—miles,	310

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$522,140 53	Capital stock,	\$200,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	1,666 66	Current liabilities as follows, viz:	
Bills receivable,	1,979 67	New company bonds,	500 00
Material and supplies on hand,	3,000 00	Interest on funded debt due and accrued,	1,666 66
		Bills payable,	70,000 00
		Surplus fund,	25,000 00
		Overdrawn account,	2,685 06
		Undivided profits,	28,935 14
Total,	\$528,786 86	Total,	\$528,786 86

YORK SOUTHERN TELEPHONE COMPANY.

Date of charter: December 22, 1902.

OFFICERS.

Name.	Official Address.
A. Hyson, President,	Stewartstown, Pa.
A. K. Frey, Vice President,	Chancellor, Pa.
D. W. Breneman, Secretary,	Stewartstown, Pa.
S. O. Smith, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
A. Hyson,	Stewartstown, Pa.
Frank Kurtz,	"
J. R. W. Keesey,	"
David Miller,	"
D. W. Breneman,	Fulton, Pa.
C. T. Grove,	Chanceford, Pa.
A. K. Frey,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$2.60
Gross receipts from toll lines,	329.00
Total receipts from all sources,	\$335.60

Expenses.

General management,	\$13.00
Operation of system,	90.00
Maintenance,	7.20
Taxes,	5.00
Interest,	9.00
Total,	\$33.20

Summary.

Gross revenue,	\$335.00
Gross expenses,	\$39.00
Net revenue,	\$296.00
Balance,	\$36.00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	56
Annual charges for rental of telephones,	\$10 & \$15
Number of employees in entire system,	2
Total amount of compensation paid to employees,	\$138.75
Length of line in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$1,000.00	Capital stock,	\$1,000.00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	46.50	Loans,	150.00
Bills receivable,	79.00	Profit and loss,	36.00
Open accounts,	30.00		
Material and supplies on hand,	30.50		
Total,	\$1,186.00	Total,	\$1,186.00

REPORTS OF
CANAL AND NAVIGATION COMPANIES.

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
McKeesport Terminal,	12,000	.....	5,500	17,500
Mahoning State Line,	100,000	.....	14,577	114,577
Mahoning Valley,	45,000	.....	218,915	263,915
Maryland and Pennsylvania,	1,602,500	2,035,950	106,518	3,744,968
Meadville, Conneaut Lake and Linesville,	200,000	200,000	.....	400,000
Mead Run,	45,950	.....	3,414	49,364
Mercer Valley,	275,000	.....	173,975	448,975
Midway and Oakdale,	42,000	.....	3,000	45,000
Middletown and Hummelstown,	175,000	.....	37,359	212,359
Mill Creek and Mine Hill Navigation and Railroad,	323,375	16,449	.....	339,824
Mine Hill and Schuylkill Haven,	4,210,200	.....	480,000	4,690,200
Monongahela,	1,428,000	1,400,000	167,226	2,995,226
Monongahela Connecting,	750,000	685,000	806,955	2,241,955
Monongahela Southern,	160,000	1,074,000	207,567	1,441,567
Montour,	100,000	.....	250,166	350,166
Montrose,	100,000	100,000	.....	200,000
Mount Carbon and Port Carbon,	282,350	.....	20,482	302,832
Mount Jewett, Kinzua and Ritzville,	80,000	20,000	167,319	267,319
Mount Penn Gravity,	100,000	100,000	.....	200,000
Mount Pleasant and Broadford,	150,450	.....	60,830	211,280
Mount Pleasant and Latrobe,	13,000	.....	668	13,668
Moosic Mountain and Carbondale,	150,000	.....	.....	150,000
Nesquehoning Valley,	1,418,600	.....	51,909	1,470,509
Neversink Mountain,	100,000	100,000	16,742	216,742
New Berlin and Winfield,	30,000	15,000	17,500	62,500

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$2,500 00	Capital stock,	\$2,500 00
Current assets as follows, viz:		Profit and loss,	428 05
Cash on hand,	17 80		
Open accounts,	410 45		
Total,	\$2,928 05	Total,	\$2,928 05

SPRINGFIELD TELEPHONE COMPANY.

Date of charter: December 22, 1906.

OFFICERS.

Name.	Official Address.
W. G. Walker, President,	West Springfield, Pa.
L. J. Whitney, Vice President,	"
F. M. Nye, Secretary,	"
R. R. Thomas, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. G. Walker,	West Springfield, Pa.
L. J. Whitney,	"
R. R. Thomas,	"
E. F. Mallory,	"
M. L. Morrell,	"
W. L. Abbey,	"
F. M. Nye,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$504 00
Gross receipts from entire system,	\$54 00
Gross receipts from all other sources,	60 00
Total receipts from all sources,	\$564 00

Expenses.

Operation of system,	\$252 00
Maintenance,	100 00
Interest,	20 00
Total,	\$362 00

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current lia- bilities.	Total railway capital.
Philadelphia, Germantown and Norristown,	2,246,900	.....	6,642	2,253,542
Philadelphia, Harrisburg and Pittsburg,	2,000,000	2,000,000	37,280	4,037,280
Philadelphia, Newtown and New York,	1,625,000	1,599,000	741,094	3,965,094
Philadelphia and Reading,	20,000,000	67,683,952	11,518,737	99,202,689
Philadelphia and Reading Terminal,	8,500,000	.....	2,859,654	11,359,654
Philadelphia and Trenton,	1,259,100	.....	3,874,232	5,133,332
Philadelphia and Western Railway,	4,000,000	.....	15,523	4,015,523
Phillipsburg,	90,000	.....	.....	90,000
Pickering Valley,	96,655	332,300	856,415	1,284,370
Pine Creek,	1,000,000	3,500,000	949,334	5,449,334
Pittsburg, Allegheny and McKees Rocks,	75,000	.....	67,555	142,555
Pittsburg and Allegheny River,	30,000	.....	91,235	121,235
Pittsburg, Bessemer and Lake Erie,	12,000,000	15,547,000	1,137,160	28,684,160
Pittsburg and Castle Shannon,	481,400	200,000	48,812	730,212
Pittsburg, Chartiers and Youghiogheny,	940,000	232,000	132,956	1,304,956
Pittsburg, Cincinnati, Chicago and St. Louis,	52,790,691	62,983,715	16,745,463	132,519,869
Pittsburg and Connellsville,	1,944,653	14,000,000	27,329,127	43,273,780
Pittsburg, Fort Wayne and Chicago,	57,088,786	12,410,000	3,166,701	72,665,487
Pittsburg Junction,	1,940,000	1,740,000	749,835	4,429,835
Pittsburg and Lake Erie,	10,000,000	4,000,000	3,676,181	17,676,181
Pittsburg, Lisbon and Western,	5,000,000	988,000	16,471	6,004,471
Pittsburg, McKeesport and Youghiogheny,	3,959,650	3,850,000	.....	7,809,650
Pittsburg and Moon Run,	100,000	100,000	5,880	205,880
Pittsburg and Northern,	150,000	61,441	.....	211,441
Pittsburg and Ohio Valley,	60,000	.....	153,618	218,618

REVENUE AND EXPENSES.

Revenue

Gross receipts from exchange subscribers,	\$6,274 27
Gross receipts from entire system,	\$6,274 27
Gross receipts from all other sources,	267 90
Total receipts from all sources,	\$6,542 17

Expenses.

General management,	\$1,086 00
Operation of system,	1,435 87
Maintenance,	3,342 44
Interest,	202 01
Miscellaneous,	353 82
Total,	\$6,348 94

Summary

Gross revenue,	\$6,542 17
Gross expenses,	6,368 94
Net revenue,	\$173 23
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	371
Annual charges for rental of telephones,	\$18 & 324
Number of employees in entire system,	7
Total amount of compensation paid to employees,	\$2,071 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	166

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$26,048 61	Capital stock,	\$500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	8 23	Loans,	4,150 00
Bills receivable,	4,232 61	Accounts payable,	238 87
Material and supplies on hand,	1,307 00	Profit and loss,	26,402 48
Total,	\$30,591 35	Total,	\$30,591 35

SUGAR VALLEY TELEPHONE COMPANY.

Date of charter: July 12, 1906.

OFFICERS.

Name.	Official Address.
J. D. Shaffer, President,	Tylersville, Pa.
H. A. Lamey, Vice President,	Greenburr, Pa.
M. D. Tyson, Secretary,	"
H. W. Welshaus, Treasurer,	Booneville, Pa.
H. A. Lamey, General Superintendent,	Greenburr, Pa.

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current li- abilities.	Total railway capital.
Southwest Connecting,	16,000	.....	.....	16,000
State Line and Sullivan,	980,250	295,000	.....	1,275,250
St. Clair Terminal,	1,000,000	875,000	418,595	2,293,595
St. Mary's and Western,	88,900	.....	56,292	145,192
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	.....	70,000
Stony Creek,	176,100	350,000	632,037	1,158,137
Susquehanna and Buffalo,	144,000	.....	71,590	215,590
Susquehanna, Bloomsburg and Berwick,	1,000,000	700,000	73,834	1,773,834
Susquehanna Connecting,	500,000	.....	.....	500,000
Susquehanna and New York,	1,274,500	1,274,000	142,564	2,691,064
Susquehanna River and Western,	150,000	125,000	18,991	293,991
Tamaqua, Hazleton and Northern,	300,000	300,000	202,413	802,413
Tioga,	580,900	629,500	.....	1,210,400
Tionesta Valley,	500,000	.....	113,426	613,426
Tionesta Valley and Hickory,	33,000	.....	.....	33,000
Tipton,	43,250	.....	.....	43,250
Tresckow,	130,000	.....	154,790	284,790
Tuscarora Valley,	150,000	150,000	11,462	311,462
Tylerdale Connecting,	25,000	.....	24,764	49,764
Union,	2,000,000	3,150,000	3,048,141	8,198,141
Urslini and North Fork,	20,000	.....	125,581	145,581
Valley,	15,000	.....	33,717	48,717
Valley Connecting,	10,000	.....	19,322	29,322
Wabash Pittsburg Terminal,	10,000,000	50,236,000	7,585,774	67,821,774

Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	323	150,323
Waynesburg and Washington,	200,550	.....	25,653	226,203
West Clarion,	20,000	.....	.....	20,000
Westinghouse Inter-Works,	100,000	.....	24,856	124,856
Western Allegheny,	1,286,000	12,413	895,717	2,194,130
Western Maryland,	15,685,400	58,718,000	11,707,040	86,110,440
Western New York and Pennsylvania,	20,000,000	29,990,000	9,520,970	59,510,970
Western Washington,	175,000	.....	3,707	178,707
West Side Belt,	1,080,000	383,000	2,877,554	4,340,554
Wheeling, Pittsburgh and Baltimore,	5,500,000	5,500,000	1,509,512	12,509,512
White Deer and Logantown,	20,000	50,000	1,089	71,089
Wilkes-Barre,	250,000	750,000	.....	1,000,000
Wilkes-Barre and Eastern,	3,000,000	3,000,000	19,600	6,019,600
Wilkes-Barre and Hazleton,	1,500,000	1,500,000	806,686	3,806,686
Wilkes-Barre and Scranton,	500,000	500,000	102,962	1,102,962
Williamsport and North Branch,	1,325,362	590,000	58,905	1,974,267
Williams Valley,	90,000	120,000	12,458	222,458
Wilmington and Northern,	1,500,000	760,000	82,505	2,342,505
Winfield,	10,000	.....	14,011	24,011
Wyoming and Pond Creek,	15,100	.....	5,706	20,806
York, Hanover and Frederick,	400,000	150,000	158,959	708,959
Youghiogheny, Northern,	400,000	.....	1,325	401,325
Total,	\$1,836,688,074	\$2,171,012,563	\$470,565,617	\$4,478,266,254

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$1,489,513,977	\$1,437,494,883	\$310,177,733	\$3,237,126,593
1903,	1,673,826,362	1,533,658,571	393,740,399	3,601,225,332
1904,	1,703,474,639	1,660,759,168	319,727,521	3,683,961,323
1905,	1,720,900,881	1,857,138,433	351,341,897	3,929,381,211
1906,	1,789,242,689	2,036,419,241	479,218,367	4,304,880,297
1907,	1,836,689,074	2,171,012,563	470,565,617	4,478,266,254

a Financial report.
b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.
c The depreciation being charged off, upon purchase of road by present owners, the cost of road to them, is taken as the actual stock issued.
d Period ending April 30, 1907.

TABLE C--ASSETS.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny Junction,	\$5,000	.....	.....	\$161	.....	\$5,161
Allegheny and South Side, g .....	.....	\$28,294	.....	11,878	.....	40,172
Allegheny Terminal,	165,586	.....	.....	.....	.....	165,586
Allegheny Valley, h	42,575,910	1,693,368	.....	918,432	\$691,076	45,878,786
Allegheny and Western,	4,223,374	972,194	.....	20,000	4,432	5,220,000
Allentown,	1,286,572	.....	.....	54,152	.....	1,340,724
Allentown Terminal,	1,046,261	.....	.....	13,426	.....	1,059,687
Altoona and Beech Creek,	122,999	.....	.....	7,718	1,746	132,463
Arnot and Pine Creek,	258,351	.....	.....	.....	.....	258,351
Bald Eagle Valley,	1,896,376	.....	.....	1,955,279	14,769	3,866,424
Baltimore and Cumberland Valley,	149,500	.....	.....	2,187	10,985	162,672
Baltimore and Cumberland Valley Extension, ..	637,135	.....	.....	21,365	31,549	690,049
Baltimore and Harrisburg,	1,438,011	.....	.....	20,208	.....	1,458,219
Baltimore and Harrisburg Railway, Eastern Extension,	570,730	.....	.....	14,094	.....	584,824
Baltimore and Harrisburg, Western Extension, ..	264,551	.....	.....	219,099	20,215	503,865
Baltimore and Ohio,	339,672,194	48,314,152	\$55,845,149	56,802,936	57,769,380	558,403,811
Baltimore and Philadelphia,	11,118,769	.....	.....	.....	.....	11,118,769
Bangor and Portland, b	901,675	.....	.....	39,977	.....	941,652
Bare Rock,	18,687	7,325	.....	400	.....	26,412
Beaver and Ellwood,	295,145	8,609	2,000	7,783	.....	313,537
Bedford and Bridgeport,	2,305,112	.....	.....	49,332	.....	2,354,444
Bedford and Hollidaysburg,	193,887	.....	.....	4,152	.....	198,039
Beech Creek, b	12,629,175	.....	.....	.....	.....	12,629,175
Beech Creek Extension, b	12,646,004	.....	.....	.....	.....	12,646,004

Bellefonte Central,	618,680	.....	.....	16,784	18,337	648,801
Belvidere Delaware,	4,134,837	.....	.....	762,707	192,097	5,089,641
Berlin,	113,615	.....	.....	.....	.....	113,615
Bessemer and Lake Erie,	413,968	.....	10	1,316,391	1,394,531	6,710,346
Big Level and Kinzua,	25,108	.....	.....	1,099	1,907	28,114
Bloom Run,	75,955	.....	.....	.....	.....	75,955
Bloomsburg and Sullivan,	1,199,000	.....	38,070	49,122	.....	1,286,192
Bradford and Western Pennsylvania,	30,961	.....	.....	28	.....	39,775
Brock,	20,000	.....	.....	5,832	.....	29,782
Brockport and Shawmut,	21,195	.....	.....	.....	.....	21,195
Brookville,	71,493	.....	.....	.....	.....	71,493
Brookville and Mahoning,	1,565,883	.....	206,595	25,323	.....	1,797,801
Brownstone and Middletown, k,	20,000	.....	.....	3,330	.....	30,880
Buffalo, Bradford and Kane,	11,364	.....	.....	.....	.....	11,364
Buffalo, Bradford and Pittsburgh,	3,114,290	.....	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburgh,	23,678,369	.....	160,544	4,393,957	1,236,948	40,363,813
Buffalo and Susquehanna,	11,319,134	.....	5,443,261	.....	2,319,398	21,074,658
Cambria and Clearfield,	9,264,783	.....	.....	90,166	55,909	9,844,551
Catasauqua and Fogelsville,	555,883	.....	.....	237,305	2,700	801,730
Catawissa, b,	6,711,586	.....	.....	29,285	160	6,914,736
Central Railroad of New Jersey,	37,369,434	.....	173,705	5,089,252	7,514,780	102,350,764
Central Railroad of Pennsylvania,	995,897	.....	25,633,307	107,046	909,547	2,071,712
Central Trunk,	12,500	.....	.....	.....	.....	12,500
Central Valley, b,	1,500,000	.....	.....	.....	.....	1,500,000
Chartiers,	2,062,229	.....	103,755	42,951	.....	2,208,935
Cherry Tree and Dixonville,	1,498,729	.....	.....	33,586	.....	1,532,315
Chester Creek,	457,100	.....	.....	11,160	.....	468,260
Chester and Delaware River,	259,126	.....	.....	31,524	.....	290,650
Chestnut Hill,	195,650	.....	.....	47	.....	195,697
Chestnut Ridge,	151,236	.....	4,621	2,532	328	158,722
Cheswick and Harmer,	146,564	.....	60	40,439	1,178	188,241
Clarion River,	104,170	.....	.....	.....	.....	120,000
Clearfield and Mahoning,	1,365,653	.....	.....	.....	.....	1,463,653
Cleveland and Pittsburgh,	23,083,622	.....	5,712,083	180,359	291,899	29,267,963
Coal Glen, c, .....	.....	.....	.....	1,000	.....	1,000
Colebrookdale,	672,342	.....	.....	94,026	.....	766,368
Columbia and Port Deposit,	3,236,114	.....	.....	64,638	30,869	3,331,621
Confluence and Oakland,	322,929	.....	.....	.....	.....	322,929
Connecting,	5,609,734	.....	.....	.....	.....	6,501,611
Connellsville and Monongahela,	1,731,709	.....	.....	30,573	861,304	1,817,391
Cornwall,	715,815	.....	.....	60,677	25,005	938,986
Cornwall and Lebanon,	1,496,026	.....	99,442	68,438	55,291	2,214,204
Coudersport and Port Allegheny,	535,231	.....	340,931	187,565	189,682	610,626
Crane,	25,000	.....	48,439	26,956	.....	70,519
		.....	19,226	26,293	.....

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Cumberland Valley, b.....	2,395,158	341,068	238,900	739,704	316,789	4,031,619
Delaware and Hudson,	12,700,195	14,576,345	24,955,394	1,046,459	81,085,986	84,364,379
Delaware, Lackawanna and Western,	18,451,460	8,019,201	18,551,337	14,624,751	5,484,018	65,130,767
Delaware River Railroad and Bridge Co.,	2,600,000	.....	.....	272,036	4,383	2,876,419
Delaware River and Union,	31,910	108,675	.....	782	.....	141,367
Delaware, Susquehanna and Schuylkill, b.....	1,500,000	.....	.....	.....	.....	1,500,000
Delaware Valley,	290,900	.....	1,600	16,811	131	309,442
Dents Run,	63,407	3,444	.....	54	.....	66,905
Donora Southern,	115,565	13,334	5,186	73,869	.....	207,954
Dunkirk, Allegheny Valley and Pittsburg, b.....	4,224,000	.....	.....	.....	.....	4,224,000
Eaglesmere,	122,187	13,063	10,000	.....	.....	145,250
East Berlin,	50,800	2,000	.....	246	.....	53,046
East Broad Top,	1,043,845	234,835	91,885	380,514	14,830	1,765,909
East Mahanoy,	497,793	.....	.....	12,090	.....	509,883
East Pennsylvania,	1,905,586	.....	.....	481,541	.....	2,387,127
Easton and Northern,	865,000	.....	.....	.....	.....	865,000
Eddystone and Delaware River,	26,187	4,518	.....	3,020	501	34,226
Elk and Highlands,	49,934	17,163	.....	11,843	.....	78,940
Elmira and Williamsport,	2,181,000	352,000	3,600	950	.....	2,537,550
Ellwood Connecting,	50,000	.....	.....	16,907	.....	66,907
Ellwood Short Line,	600,000	.....	.....	.....	.....	600,000
Emporium and Rich Valley,	87,568	28,000	.....	3,992	.....	119,560
Erle, b	369,945,693	.....	26,443,116	11,150,140	14,148,287	421,687,236
Erle and Pittsburg, b	7,619,874	3,171	.....	113,280	.....	7,736,325
Erle and Wyoming Valley,	2,452,525	138,146	.....	.....	.....	2,590,671
Etna and Montrose, e.....	.....	.....	.....	90,905	60,000	150,905
Fairmount, Morgantown and Pittsburg,	6,598,352	.....	.....	.....	.....	6,598,352

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Mahoning State Line,	114,577	.....	.....	.....	.....	114,577
Mahoning Valley,	72,290	186,862	.....	7,263	.....	266,415
Maryland and Pennsylvania,	3,460,197	141,753	40,000	89,216	47,961	3,779,127
Meadville, Conneaut Lake and Linesville,	400,000	.....	.....	.....	.....	400,000
Mead Run,	17,076	5,300	.....	24,269	.....	46,645
Mercer Valley,	274,248	117,410	.....	57,317	.....	448,975
Midway and Oakdale,	44,987	.....	.....	111	.....	45,098
Middletown and Hummelstown,	187,593	.....	.....	.....	.....	187,593
Mill Creek and Mine Hill Navigation and Railroad,	323,045	.....	.....	21,771	.....	344,816
Mine Hill and Schuylkill Haven,	4,208,556	.....	480,000	5,094	.....	4,693,650
Monongahela,	2,758,248	126,710	.....	250,361	67,627	3,202,946
Monongahela Connecting,	1,540,959	541,553	.....	344,861	103,637	2,531,010
Monongahela Southern,	1,368,947	51,521	.....	21,099	.....	1,441,567
Montour,	230,710	82,157	.....	73,062	3,919	389,848
Montrose,	200,000	.....	.....	.....	.....	200,000
Mount Carbon and Port Carbon,	282,815	.....	.....	29,462	.....	312,277
Mount Jewett, Kinzua and Riterville,	70,432	27,240	.....	25,588	16,893	140,153
Mount Penn Gravity,	121,615	37,978	.....	873	.....	159,866
Mount Pleasant and Broadford,	211,280	.....	.....	.....	.....	211,280
Mount Pleasant and Latrobe,	8,217	4,813	.....	1,710	.....	14,740
Moosic Mountain and Carbondale,	150,000	.....	.....	.....	.....	150,000
Nesquehoning Valley, a	1,469,989	.....	.....	.....	.....	1,470,509
Neversink Mountain,	221,627	5,029	.....	520	.....	227,949
New Berlin and Winfield,	47,753	14,353	.....	1,293	.....	62,700
New Castle and Butler,	20,000	29,337	.....	594	.....	49,937
New Castle and Lowell, a	1,104,299	.....	.....	47,279	124	1,151,702

New Haven and Dunbar,	64,340	53,966	.....	8,707	.....	127,013
New Park and Fawn Grove,	86,043	2,980	.....	410	.....	89,433
Newport and Sherman's Valley,	313,614	65,026	.....	17,648	.....	401,288
New York Central and Hudson River,	155,206,678	59,106,589	154,615,390	46,871,171	60,173,698	475,973,516
New York, Chicago and St. Louis,	46,762,295	6,871,775	.....	2,631,730	824,460	57,090,260
New York, Lake Erie and Western Coal,	2,246,629	.....	.....	.....	1,100,956	3,347,585
New York, Lackawanna and Western of Penn- sylvania, b	12,000	.....	.....	.....	.....	12,000
New York, Ontario and Western,	69,856,569	6,968,361	12,297,927	2,825,214	890,756	92,836,827
New York and Pennsylvania, b	1,070,000	.....	.....	6,800	.....	1,076,800
New York Short Line,	1,760,087	.....	.....	26,084	.....	1,786,171
New York, Susquehanna and Western,	31,383,749	2,561,408	5,406,041	618,226	954,393	40,925,817
Nittany Valley,	167,764	14,574	.....	3,808	.....	186,146
Norristown Junction,	57,630	.....	.....	6,762	.....	64,392
Norristown and Main Line Connecting,	325,458	.....	.....	1,698	.....	327,156
Northern Central,	16,001,078	4,990,284	6,617,569	3,726,969	1,333,943	32,659,843
Northern Liberties,	5,572	16,668	.....	8,585	1,358	32,161
North Bend and Kettle Creek,	272,927	50,556	.....	.....	.....	323,483
North Pennsylvania,	10,585,654	1,752,138	46,765	354,772	346,532	13,085,859
North East Pennsylvania,	772,424	.....	.....	12,859	.....	785,283
Northampton and Bath,	385,478	64,967	.....	516,002	.....	966,437
Nylon,	48,000,000	.....	.....	.....	.....	48,000,000
Ohio and Baltimore Short Line,	1,084,823	.....	.....	.....	.....	1,084,823
Ohio Connecting,	4,000,000	.....	.....	455,437	.....	4,455,437
Ohio River Junction,	193,459	3,000	.....	4,622	.....	201,081
Oley Valley,	458,688	55,996	.....	11,366	363	526,413
Oleona, i	18,000	.....	.....	.....	.....	18,000
Oleona and Germania, i	20,000	.....	.....	.....	.....	20,000
Ontario, Carbondale and Scranton,	3,803,316	.....	.....	15,515	.....	3,818,831
Pencoyd and Philadelphia,	43,538	6,500	.....	25,219	45,000	120,257
Pennsylvania,	217,771,676	60,480,270	232,394,706	129,897,384	41,349,212	681,893,848
Pennsylvania Company,	987,339	8,355,599	217,528,604	32,341,321	30,542,130	239,754,893
Pennsylvania and New York Canal and Rail- road,	10,011,550	.....	.....	.....	.....	10,011,550
Pennsylvania Western and Ohio River Connect- ing,	3,501	12,980	.....	.....	.....	16,986
People's,	102,746	1,287	.....	505	.....	143,357
Perkiomen,	3,461,406	510	.....	39,324	.....	4,122,071
Philadelphia, Baltimore and Washington,	38,749,915	4,404,501	7,995,970	649,961	10,194	58,485,207
Philadelphia and Baltimore Central,	4,157,857	1,100	.....	2,597,362	4,687,459	4,763,373
Philadelphia Belt Line,	230,295	.....	.....	228,512	365,904	230,926
Philadelphia and Chester Valley,	1,103,730	.....	.....	631	.....	1,142,328
Philadelphia and Delaware County,	647,430	.....	.....	38,598	.....	655,719
Philadelphia and Erie, f	30,466,182	.....	90,160	8,289	23,707	31,583,909
		.....	.....	1,008,860	.....	.....

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Philadelphia and Frankford,	735,171	.....	.....	559,410	.....	1,294,581
Philadelphia, Germantown and Norristown, ..	1,639,872	367,988	9,819	6,642	274,495	2,298,816
Philadelphia, Harrisburg and Pittsburg,	3,997,113	.....	.....	35,002	.....	4,032,115
Philadelphia, Newtown and New York,	3,286,213	.....	.....	29,366	8,212	3,323,791
Philadelphia and Reading,	83,183,341	.....	2,774,853	7,676,264	15,384,658	109,019,116
Philadelphia and Reading Terminal,	11,358,456	.....	.....	1,198	.....	11,359,654
Philadelphia and Trenton,	5,732,195	.....	94,656	35	.....	5,826,886
Philadelphia and Western Railway, j	3,992,974	.....	.....	17,235	5,314	4,015,523
Phillipsburg,	250,000	.....	.....	.....	.....	250,000
Pickering Valley,	481,099	.....	.....	5	.....	481,104
Pine Creek,	5,457,529	.....	.....	.....	.....	5,457,529
Pittsburg, Allegheny and McKees Rocks,	62,098	99,883	.....	41,706	.....	203,687
Pittsburg and Allegheny River,	20,478	17,080	.....	83,676	.....	121,234
Pittsburg, Bessemer and Lake Erie,	21,905,627	6,295,292	.....	.....	.....	28,200,919
Pittsburg and Castle Shannon,	308,212	36,201	.....	63,653	220,259	628,325
Pittsburg, Chartiers and Youghlogheny,	1,155,102	221,316	.....	198,603	6,524	1,581,545
Pittsburg, Cincinnati, Chicago and St. Louis, ..	96,963,874	13,321,387	5,571,930	4,958,774	17,255,170	138,071,135
Pittsburg and Connellsville,	26,977,028	.....	2,803,239	.....	183,117	29,963,384
Pittsburg, Fort Wayne and Chicago,	54,409,115	14,253,851	891,110	2,156,722	12,895,459	84,606,257
Pittsburg Junction,	4,285,756	267,209	.....	.....	.....	4,552,965
Pittsburg and Lake Erie,	10,267,973	6,641,961	1,640,366	7,650,644	704,609	26,905,553
Pittsburg, Lisbon and Western,	5,962,634	35,696	.....	14,228	6,387	6,018,945
Pittsburg, McKeesport and Youghlogheny,	7,426,603	383,047	.....	.....	.....	7,809,650
Pittsburg and Moon Run,	164,161	13,150	.....	110,004	415	287,730
Pittsburg and Northern,	150,000	.....	.....	.....	.....	150,000
Pittsburg and Ohio Valley,	162,127	46,748	.....	24,028	5,326	238,229
Pittsburg, Shawmut and Northern,	389,693	569,645	.....	527,201	421,800	1,908,339

Pittsburg, Summerville and Clarion,	1,005,568	12,407	.....	300,000	13,855	2,886	1,034,716
Pittsburg and Western,	27,884,075	.....	.....	.....	.....	.....	28,184,075
Pittsburg, Westmoreland and Somerset,	1,099,361	40,892	.....	.....	19,603	.....	1,159,856
Pittsburg, Youngstown and Ashtabula,	12,130,809	2,131,191	.....	.....	1,005,331	773	15,268,104
Plymouth,	286,545	.....	.....	.....	.....	.....	286,545
Pomeroy and Newark,	502,217	.....	.....	.....	.....	7,960	510,177
Portland and Northern,	67,762	1,143	.....	.....	676	.....	69,581
Quakertown and Eastern,	379,790	10,619	.....	.....	3,202	1,345	394,956
Quemahoning Branch,	415,127	.....	.....	.....	.....	.....	415,127
Reading Belt,	1,730,558	.....	.....	.....	76	.....	1,730,634
Reading and Columbia,	2,360,397	31,394	.....	.....	75,502	9,905	2,477,198
Reading, Marietta and Hanover,	250,000	.....	.....	.....	.....	.....	250,000
Reynoldsville and Falls Creek,	343,928	19,925	.....	.....	241,954	2,784	608,591
Ridgway and Clearfield,	988,180	.....	.....	.....	12,512	.....	1,000,692
Rodgers,	7,898	8,900	.....	.....	424	.....	17,222
Rupert and Bloomsburg,	58,242	.....	.....	.....	44,769	.....	103,011
Salisbury,	332,864	.....	.....	.....	.....	.....	332,864
Schuylkill and Lehigh,	1,213,800	.....	.....	.....	21,648	.....	1,235,448
Schuylkill and Lehigh Valley,	4,000,000	.....	.....	.....	.....	.....	4,000,000
Schuylkill River, East Side,	12,242,934	.....	.....	.....	.....	.....	12,242,934
Schuylkill Valley Navigation,	576,841	.....	.....	.....	18,637	.....	595,478
Scotac,	35,349	3,290	.....	.....	12,428	516	51,583
Scottdale Connecting, .....	.....	.....	.....	.....	13,945	1,984	15,929
Scranton, Dunmore and Moosic Lake,	217,553	36,919	.....	.....	.....	.....	254,472
Scranton and Northeastern, b	2,800,000	.....	.....	.....	.....	.....	2,800,000
Scranton and Spring Brook,	39,475	4,776	.....	.....	.....	.....	44,251
Seward,	29,519	.....	.....	.....	.....	100	29,619
Shade Gap,	177,395	.....	.....	.....	132,397	.....	309,792
Shamokin, Sunbury and Lewisburg,	3,998,904	.....	.....	.....	1,346	.....	4,000,250
Shamokin Valley and Pottsville,	1,208,050	.....	.....	19,459	35,615	1,654,759	2,917,883
Sharon,	1,208,123	.....	.....	.....	19,511	.....	1,227,634
Sharpsville,	422,319	9,500	.....	.....	77,876	.....	509,695
Sheffield and Tionesta,	224,647	.....	.....	.....	71,037	.....	295,684
Shenango Valley,	127,787	.....	.....	.....	.....	.....	127,787
Shinglehouse,	100,000	.....	.....	.....	.....	.....	100,000
Slack Water Connecting,	4,800	5,200	.....	.....	1,200	.....	11,200
Slate Run,	65,757	37,128	.....	.....	.....	.....	102,835
Smethport,	132,795	8,000	.....	.....	1,128	.....	141,923
Smithfield and Masontown,	247,922	.....	.....	.....	.....	.....	247,922
Somerset and Cambria,	1,488,080	.....	.....	.....	170,825	.....	1,658,905
South Easton and Phillipsburg, a	89,253	.....	.....	.....	.....	.....	89,253
Southern Pennsylvania Railway and Mining Co.,	1,430,800	.....	.....	.....	.....	.....	1,430,800
South Shore,	20,008	16,487	.....	.....	5,227	.....	41,722
Southwest Connecting,	16,000	.....	.....	.....	.....	.....	16,000

DIRECTORS

Name.	Official Address.
S. P. Light,	Lakewood, Pa.
Ellis L. Orvis,	Belleville, Pa.
H. Printiss Taylor,	Pittsburg, Pa.

REVENUE AND EXPENSES

Summary

Surplus fund June 30, 1907,	\$12,452 51
Value of real estate June 30, 1906,	\$25,142 14
Total value of real estate June 30, 1907,	25,142 14
Number of telephone exchanges in entire system	112
Number of telephone instruments in use in entire system,	20,980
Annual charges for rental of telephones,	\$20 81
Number of employees in entire system,	557
Total amount of compensation paid to employees,	\$196,952 52
Length of line in entire system miles,	2,004
Length of line of wire in entire system miles	15,200

GENERAL BALANCE SHEET, JUNE 30, 1907

Assets.	Amount.	Liabilities	Amount.
Cost of plant and property,	\$4,565,936 4	Capital stock	\$2,000,000 00
Stocks and bonds of other companies	339,700 00	Preferred stock	2,047,000 00
Real estate	25,142 14	Interest on funded debt due and accrued	22 00
Furniture and fixtures,	11,322 22	Interest on notes payable for additional lines and instruments	3,9650 56
Current asset as follows: viz		Accounts payable	225,849 73
Cash on hand,	546 66	Sundries,	4,189 92
Open accounts	61,452 44	Valley Telephone Company and other guaranteed,	133,700 00
Subtotals	4,981 16	Interest on notes payable	12,422 51
Total	\$5,211,683 80	Total	\$5,211,683 80

VALLEY TELEPHONE COMPANY.

Date of charter: March 31, 1900.

OFFICERS.

Name	Official Address.
C. P. Newell, President	Emmerton, Pa.
Joseph H. T. A.	"
H. B. M.	"
L. M. G.	"
W. E. Webb, General Manager	"

Westinghouse Inter-Works,	84,712	40,144	.....	.....	.....	124,856
Western Allegheny,	2,140,817	77,436	.....	24,146	.....	2,267,399
Western Maryland,	69,245,945	.....	.....	2,198,331	12,949,938	88,141,100
Western New York and Pennsylvania,	51,010,609	3,083,410	.....	1,073,384	367,138	56,061,801
Western Washington,	175,000	.....	.....	.....	49	175,049
West Side Belt,	2,348,236	238,497	.....	52,506	1,846,585	4,485,524
Wheeling, Pittsburg and Baltimore,	12,509,512	.....	.....	.....	.....	12,509,512
White Deer and Loganton,	49,211	20,498	.....	1,331	300	71,340
Wilkes-Barre and Eastern, b	1,000,000	.....	.....	.....	.....	1,000,000
Wilkes-Barre,	6,000,000	.....	.....	.....	19,600	6,019,600
Wilkes-Barre and Hazleton,	3,673,941	87,388	.....	39,359	9,532	3,810,220
Wilkes-Barre and Scranton, b	1,102,962	.....	.....	.....	.....	1,102,962
Williamsport and North Branch,	1,761,442	70,310	.....	26,925	171,259	2,034,886
Williams Valley,	207,540	5,634	.....	4,469	636	218,279
Wilmington and Northern,	1,939,576	411,660	.....	9,143	.....	2,360,379
Winfield,	20,955	6,333	.....	4,830	402	32,520
Wyoming and Pond Creek,	15,100	4,800	.....	897	.....	20,797
York, Hanover and Frederick,	550,000	.....	.....	.....	12,756	562,756
Youghiogheny Northern,	400,000	.....	.....	22,570	.....	422,570
Total,	\$2,536,054,095	\$397,218,116	\$1,000,524,707	\$380,478,050	\$386,907,982	\$4,701,182,950

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$2,104,850,285	\$275,519,173	611,046,698	179,790,080	217,277,217	3,388,483,453
1903,	2,180,354,248	311,239,453	710,663,345	284,044,937	279,372,333	3,765,674,316
1904,	2,227,947,929	340,361,231	750,400,740	234,158,752	290,024,698	3,842,893,440
1905,	2,343,071,080	364,781,462	759,090,450	362,626,615	263,315,304	4,092,884,911
1906,	2,450,910,596	385,996,354	861,194,524	511,197,699	288,407,818	4,497,706,989
1907,	2,536,054,095	397,218,116	1,000,524,707	380,478,050	386,907,982	4,701,182,950

- a Financial report.
- b This amount includes cost of road and equipment.
- c Cost of road not being given, whole amount of capital stock is inserted.
- d Cost of real estate, \$29,391.90.
- e Leasehold.
- f For period ending April 30, 1907.
- g Cost of equipment.
- h This amount does not include amount of entire equipment.
- i Depreciation being charged off, price at which road was purchased is taken as actual stock issued.
- j This amount represents the price at which the present owners took over the old Philadelphia and Western Railway.
- k Road having been operated for three months and abandoned, no asset, other than cost of road \$11,364, is given.

TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny Junction,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	1.00
Allegheny and South Side, .....	.....	.....	.....	.....	.....	5.00	5.00	5.00	.....	5.00
Allegheny Terminal, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny Valley, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Allegheny and Western, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal, § .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek,	19.50	.....	.....	.....	.....	.....	19.50	19.50	.....	22.00
Arnot and Pine Creek, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Cumberland Valley Extension, .....	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, .....	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg Railway, Eastern Extension, .....	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg, Western Extension, .....	.....	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Ohio,	2,028.55	99.23	1,810.08	.....	3.13	76.10	4,017.44	646.97	132.16	7380.74
Baltimore and Philadelphia, .....	.....	.....	.....	.35	.....	.....	z	.....	.....	.....
Bangor and Portland,	28.77	9.61	.....	.....	.....	.....	b	.....	.....	.....
Bare Rock,	2.50	.....	.....	.....	.....	.....	38.38	38.38	.74	56.27
Beaver and Elwood, .....	.....	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Bedford and Bridgeport, .....	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
	.....	.....	.....	.....	.....	.....	q	.....	.....	.....

[illegible]

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Cornwall and Lebanon,	21.66	4.78	.....	.....	.....	.....	26.44	26.44	.28	52.82
Coudersport and Port Allegheny,	40.00	5.00	.....	.....	.....	.....	45.00	45.00	.....	53.00
Crane,	1.90	.....	.....	.....	.....	.....	1.90	1.90	.....	1.90
Cumberland Valley,	82.20	25.90	.....	.....	55.05	.....	163.15	115.53	.....	275.27
Delaware and Hudson,	38.78	110.11	.....	376.36	230.69	63.27	844.76	112.44	40.03	1,740.68
Delaware, Lackawanna and Western,	193.99	.....	.....	575.88	.....	27.31	817.33	214.90	.....	2,135.33
Delaware River Railroad and Bridge Co., .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Delaware River and Union,	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	3.00
Delaware, Susquehanna and Schuylkill, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Delaware Valley, .....	.12	.....	.....	.....	.....	.....	.12	.12	.....	.13
Dents Run,	6.00	.....	.....	.....	.....	.....	6.00	6.00	.....	6.50
Donora Southern,	2.40	1.60	.....	.....	.....	.....	4.00	4.00	.....	4.90
Dunkirk, Allegheny Valley and Pittsburg,	90.51	.....	.....	.....	.....	.....	90.51	48.21	.....	106.94
Eaglesmere, .....	.....	.....	.....	.....	.....	.....	zz	.....	.....	.....
East Berlin,	7.00	.....	.....	.....	.....	.....	7.00	7.00	.....	7.00
East Broad Top,	31.13	4.93	.....	4.77	2.36	.....	43.19	43.19	.....	54.08
East Mahanoy, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
East Pennsylvania, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Easton and Northern, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Eddystone and Delaware River,	7.00	4.00	.....	.....	.....	.....	11.00	11.00	.....	11.00
Elk and Highlands,	8.77	.....	.....	.....	.....	.....	8.77	8.77	.....	13.34
Elmira and Williamsport, .....	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Ellwood Connecting, .....	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Ellwood Short Line, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Emporium and Rich Valley,	8.00	5.50	.....	.....	.....	.....	13.50	13.50	.....	13.50

Erie,	446.78	329.91	718.74	347.85	3.02	52.98	1,899.28	523.21	43.72	4,190.46
Erie and Pittsburgh, .....	.....	.....	.....	.....	.....	.....	r	.....	.....	.....
Erie and Wyoming Valley, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Etna and Montrose,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	9.12
Fairmount, Morgantown and Pittsburg, ..	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Fall Brook, .....	.....	.....	.....	.....	.....	.....	nn	.....	.....	.....
Fayette County, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Gettysburg and Harrisburg,	34.07	.....	.....	.....	.....	.....	34.07	34.07	.95	41.62
Glenwood, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Hanover and Newport,	3.41	3.40	.....	.....	.....	.....	6.81	6.81	.....	12.09
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Hicks Run,	8.33	.....	.....	.....	.....	.....	8.33	8.33	.....	10.03
Hooverhurst and Southwestern,	6.15	.....	.....	.....	.....	.....	6.15	6.15	.....	7.15
Hunter's Run and Slate Belt,	5.50	.....	.....	8.00	.....	.....	13.50	13.50	.....	13.87
Huntingdon and Broad Top Mountain,	45.00	22.10	.....	.....	.....	.....	67.10	67.10	.40	96.30
Ironton,	9.75	.....	.....	.....	.....	1.25	11.00	11.00	.....	18.00
Jamestown and Franklin, .....	.....	.....	.....	.....	.....	.....	k	.....	.....	.....
Jefferson, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....
Jersey Shore,	4.50	.....	.....	.....	.....	.....	4.50	4.50	.....	4.50
Johnsonburg and Bradford, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Johnstown and Stony Creek,	1.03	.....	.....	.....	.....	.....	1.03	1.03	.....	1.03
Junction, .....	.....	.....	.....	.....	.....	.....	t	.....	.....	.....
Kane, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Kane and Elk,	13.75	1.25	.....	.....	.....	1.00	16.00	16.00	.....	16.00
Keating and Smethport,	1.50	.....	.....	.....	.....	.....	1.50	1.50	.....	1.50
Kersey, .....	.....	.....	.....	.....	.....	.....	wv	.....	.....	.....
Ketner and Kay Fork,	3.10	.....	.....	.....	.....	.....	3.10	3.10	.....	4.00
Kinzua Hemlock, .....	.....	.....	.....	.....	.....	.....	kk	.....	.....	.....
Kinzua Valley, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Kishacoquillas Valley,	9.20	.....	.....	.....	.....	.30	9.50	9.50	.....	9.80
Kushequa, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Lackawanna and Montrose,	10.48	.....	.....	.....	.....	.....	10.48	10.48	.....	10.48
Lackawanna and Wyoming Valley,	1.50	.....	.....	21.13	.....	.....	22.63	22.63	.....	49.69
Lake Shore and Michigan Southern,	540.04	338.59	224.13	417.59	.....	.....	1,520.35	102.49	137.27	3,472.00
Lancaster, Oxford and Southern, .....	.20	.08	.....	.....	.....	.....	.28	.28	.....	.29
Lancaster and Quarryville, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Leetonia,	8.64	15.59	.....	.....	.....	.....	24.23	24.23	.....	27.22
Lehigh and New England,	113.96	8.16	11.09	.....	.....	.....	133.21	116.06	.....	151.03
Lehigh and Susquehanna, .....	.....	.....	.....	.....	.....	.....	g	.....	.....	.....
Lehigh Valley,	170.76	131.54	945.20	139.43	3.82	49.47	1,440.22	673.44	82.26	3,163.39
Lewisburg and Tyrone, .....	.....	.....	.....	.....	.....	.....	q	.....	.....	.....
Ligonier Valley,	10.30	3.90	.....	.....	.....	.....	14.20	14.20	.....	14.20
Little Schuylkill Navigation, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary com- panies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylv- ania.	Miles of new line con- structed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Loyalsock, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Lykens Valley, .....	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
McKeesport Connecting, .....	.58	.....	.....	.....	.....	.....	.58	.58	.....	16.03
McKeesport Terminal, .....	.56	.....	.....	.....	.....	.....	.56	.56	.....	.80
Mahoning State Line, .....	.....	.....	.....	.....	.....	.....	w	.....	.....	.....
Mahoning Valley, .....	.....	.....	.....	.....	.....	.....	e	.....	.....	.....
Maryland and Pennsylvania,	78.90	.....	.....	.....	.....	.....	78.90	78.90	35.90	87.01
Meadville, Conneaut Lake and Linesville, ..	.....	.....	.....	.....	.....	.....	cc	.....	.....	.....
Mead Run, .....	.....	.....	.....	.....	.....	.....	n	.....	.....	.....
Mercer Valley,	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	33.00
Midway and Oakdale, .....	.....	.....	.....	.....	.....	.....	v	.....	.....	.....
Middletown and Hummelstown,	6.35	.....	.....	.....	.....	.....	6.35	6.35	.....	8.42
Mill Creek and Mine Hill, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mine Hill and Schuylkill Haven, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Monongahela,	27.70	7.92	.....	19.53	.....	2.21	57.36	57.36	.....	121.63
Monongahela Connecting, .....	.85	4.41	.....	.....	.....	.....	5.26	5.26	.....	30.30
Monongahela Southern, .....	.....	.....	.....	.....	.....	.....	bb	.....	.....	.....
Montour,	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	20.00
Montrose, .....	.....	.....	.....	.....	.....	.....	m	.....	.....	.....
Mount Carbon and Port Carbon, .....	.....	.....	.....	.....	.....	.....	s	.....	.....	.....
Mount Jewett, Kinzua and Rittersville,	3.90	.35	.....	.....	35.50	.....	39.75	39.75	.....	50.59
Mount Penn Gravity,	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
Mount Pleasant and Broadford, .....	.....	.....	.....	.....	.....	.....	b	.....	.....	.....
Mount Pleasant and Latrobe,	1.93	.....	.....	.....	.....	.....	1.93	1.93	.....	1.93
Moosic Mountain and Carbondale, .....	.....	.....	.....	.....	.....	.....	j	.....	.....	.....

[illegible]

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock		Line of proprietary com-panies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvan-ia.	Miles of new line con-structed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
York, Hanover and Frederick,	.....	.....	.....	.....	.....	.....	p	.....	.....	.....
Youghiogheny, Northern,	.....	.....	.....	.....	.....	.....	www	.....	.....	.....
Total,	9,537.06	3,894.80	4,161.07	7,187.50	3,831.87	1,244.56	29,856.86	11,983.07	1,107.06	62,247.68

COMPARATIVE TABLE FOR SIX YEARS.

1902,	.....	3,635.37	3,327.29	7,237.02	4,112.85	810.36	27,485.07	10,957.20	160.18	52,332.86
1903,	9,929.70	2,910.10	3,327.37	7,201.48	4,077.25	908.42	28,352.32	11,193.45	174.23	54,114.06
1904,	9,202.34	3,074.34	3,996.11	7,333.05	4,276.34	985.67	28,867.85	11,302.73	187.88	56,946.82
1905,	9,430.71	3,228.40	4,079.14	7,293.52	4,207.02	1,209.10	29,447.89	11,845.90	246.59	59,147.54
1906,	9,439.30	3,603.11	4,162.07	7,186.25	4,099.89	1,137.60	29,678.22	11,819.28	84.54	61,324.11
1907,	9,537.06	3,894.80	4,161.07	7,187.50	3,831.87	1,244.56	29,856.86	11,983.07	1,107.06	62,247.68

- a Indicates that road is operated by the company in which report mileage is included.
- b Indicates that road is operated by the Baltimore and Ohio Railroad Company, in which report mileage is included.
- c Indicates that road is operated by the Bangor and Portland Railway Company, in which report mileage is included.
- cc Indicates that road is operated by the Bessemer and Lake Erie Railroad Company, in which report mileage is included.
- e Indicates that road is operated by the Buffalo, Rochester and Lake Erie Railroad Company, in which report mileage is included.
- g Indicates that road is operated by the Central Railroad Company of New Jersey, in which report mileage is included.
- h Indicates that road is operated by the Cumberland Valley Railroad Company, in which report mileage is included.

- i Indicates that road is operated by the Delaware, Lackawanna and Western Railroad Company, in which report mileage is included.
- j Indicates that road is operated by the Erie Railroad Company, in which report mileage is included.
- k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in which report mileage is included.
- l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in which report mileage is included.
- m Indicates that road is operated by the Lehigh Valley Railroad Company, in which report mileage is included.
- n Indicates that road is operated by the Mt. Jewett, Kinzua and Ritterville Railroad Company, in which report mileage is included.
- nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in which report mileage is included.
- o Indicates that road is operated by the New York, Ontario and Western Railway Company, in which report mileage is included.
- oo Indicates that road is operated by the New York and Pennsylvania Railroad Company, in which report mileage is included.
- p Indicates that road is operated by the Northern Central Railroad Company, in which report mileage is included.
- q Indicates that road is operated by the Pennsylvania Railroad Company, in which report mileage is included.
- r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.
- s Indicates that road is operated by the Philadelphia and Reading Railway Company, in which report mileage is included.
- t Indicates that road is operated by the Philadelphia and Reading Railway Company, in which report mileage is included.
- u Indicates that road is operated by the Philadelphia, Baltimore and Washington Railroad Co., in which report mileage is included.
- v Indicates that road is operated by the Pittsburgh, Bessemer and Lake Erie Railroad Company, in which report mileage is included.
- w Indicates that road is operated by the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, in which report mileage is included.
- ww Indicates that road is operated by the Pittsburgh and Lake Erie Railroad Company, in which report mileage is included.
- www Indicates that road is operated by the Pittsburgh, Shawmut and Northern Railroad Co., in which report mileage is included.
- yyy Indicates that road is operated by the Pittsburgh, McKeesport and Youghiogheny Ry. Co., in which report mileage is included.
- x Indicates that road is operated by the Pottsville Union Traction Company.
- y Indicates that road is operated by East Broad Top Railroad and Coal Co.
- yy Indicates that road is operated by the Reading and Columbia Railroad Company, in which report mileage is included.
- yz Indicates that road is operated by the Sheffield and Tionesta Railroad Company, in which report mileage is included.
- z Indicates that road is operated by the Western Maryland Railroad Company, in which report mileage is included.
- zz Indicates that road is operated by the Williamsport and North Branch Railroad Company, in which report mileage is included.
- aaa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in which report mileage is included.
- bb Indicates that road is operated by the Union Railway Company, in which report mileage is included.
- dd Indicates that road is operated by the Olean Street Railway Company, in which report mileage is included.
- jj Indicates that road is operated by the Lackawanna and Wyoming Valley Railroad Company, in which report mileage is included.
- kk Indicates that road is operated by the Valley Railroad Company, in which report mileage is included.
- * Road abandoned and rails taken up.
- † Indicates that the road is operated by the Western New York and Pennsylvania.
- ‡ Hudson ferries not included.
- || See foot note "k," Table "B."
- § Financial report.

TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Allegheny Junction,	1	.....	.....	.....	.....	8	6,278
Allegheny and South Side,	3	.....	.....	.....	.....	38	27,185
Allegheny Valley, .....	.....	.....	.....	.....	.....	23	.....
Allentown, .....	.....	.....	.....	.....	.....	4	.....
Allentown Terminal, .....	.....	.....	.....	.....	.....	4	.....
Altoona and Beech Creek,	2	.....	42	.....	42	17	8,175
Bald Eagle Valley, .....	.....	.....	.....	.....	.....	15	550
Baltimore and Harrisburg,	2	8	39	12	59	.....	.....
Baltimore and Ohio,	1,865	1,102	78,177	3,844	83,123	56,832	36,888,687
Bangor and Portland,	5	7	6	11	24	140	85,878
Bare Rock,	1	1	7	.....	8	7	930
Bedford and Bridgeport, .....	.....	.....	.....	.....	.....	14	.....
Bedford and Hollidaysburg, .....	.....	.....	.....	.....	.....	13	.....
Bellefonte Central,	4	4	61	.....	65	60	29,485
Bevidere-Delaware, .....	.....	.....	.....	.....	.....	15	275
Bessemer and Lake Erie,	113	55	9,237	309	9,651	3,926	2,300,328
Big Level and Kinzua,	2	5	14	1	20	17	8,323
Bloom Run, .....	.....	.....	.....	.....	.....	3	1,470
Bloomsburg and Sullivan,	6	6	.....	1	7	61	35,430
Bradford and Western Pennsylvania,	3	1	49	.....	50	12	3,522
Brookville, .....	.....	.....	.....	.....	.....	6	.....
Brownstone and Middletown,	4	3	.....	.....	3	19	6,919

DIRECTORS.

Name.	Official Address.
Geo. V. Forman,	Buffalo, N. Y.
Seth T. McCormick,	Williamsport, Pa.
J. Henry Cochran,	"
R. E. Eavenson,	Hughesville, Pa.

REVENUE AND EXPENSES.

Summary.

Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET, JUNE 30, 1907.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	\$3,950 00	Funded debt,	\$3,950 00
Total,	\$3,950 00	Total,	\$3,950 00

WINDBER TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
C. R. Glock, President,	Johnstown, Pa.
H. A. Kinney, Vice President,	Windber, Pa.
R. L. Sproat, Secretary,	"
G. A. Smith, Treasurer,	"
R. L. Sproat, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. R. Glock,	Johnstown, Pa.
H. A. Kinney,	Windber, Pa.
G. A. Smith,	"
W. L. Helsel,	Scalp Level, Pa.
I. D. Shaffer,	"
Wallace Hoyer,	Beaverdale, Pa.
Geo. A. Swank,	Johnstown, Pa.
W. A. Foster,	"
M. P. Boyle,	"

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in pas-senger service.		Number of cars in freight service.		Number of cars in com-pany's service.		Total number of cars in service.		Total number of em-ployes.	Total yearly compensa-tion.
Hooverhurst and Southwestern,	1	.....	2	.....	2	.....	.....	.....	.....	21	8,696
Hunter's Run and Slate Belt,	1	.....	2	.....	.....	.....	.....	.....	.....	24	6,449
Huntingdon and Broad Top Mountain,	23	12	12	2,784	.....	44	2,840	.....	.....	545	274,855
Ironton,	10	3	3	10	.....	2	15	.....	.....	120	102,349
Jersey Shore and Antes Fort, .....	.....	2	2	1	.....	.....	3	.....	.....	11	.....
Johnsonburg, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13	.....
Johnstown and Stony Creek,	2	.....	.....	28	.....	.....	28	.....	.....	20	10,047
Junction, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17	3,000
Kane and Elk,	5	2	2	38	.....	2	40	.....	.....	20	9,289
Ketner and Kay Fork,	1	.....	.....	.....	.....	.....	.....	.....	.....	14	2,817
Kinzua Valley, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6	.....
Kishacoquillas Valley,	2	2	2	2	.....	1	5	.....	.....	21	6,140
Lackawanna and Montrose, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	26	16,255
Lackawanna and Wyoming Valley,	3	30	31	.....	.....	.....	.....	.....	.....	250	157,637
Lake Shore and Michigan Southern,	904	624	37,592	2,085	40,301	2,085	40,301	.....	.....	27,651	18,403,570
Lancaster, Oxford and Southern,	4	6	27	.....	33	.....	33	.....	.....	26	9,756
Lancaster and Quarryville, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14	.....
Leetonia,	2	.....	.....	49	.....	.....	49	.....	.....	68	29,327
Lehigh and New England,	23	7	165	.....	206	34	206	.....	.....	352	233,626
Lehigh Valley,	857	512	41,815	1,264	43,591	1,264	43,591	.....	.....	23,005	14,412,015
Lewisburg and Tyrone, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16	.....
Ligonier Valley, .....	.....	9	23	.....	32	.....	32	.....	.....	97	50,862
McKeesport Connecting,	15	.....	280	1	281	1	281	.....	.....	301	271,671

WYOMING AND SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter: April 7, 1904.

OFFICERS.

Name.	Official Address.
John H. Degan, President,	Dushore, Pa.
O. H. Allen, Vice President,	Meshoppen, Pa.
Truman S. Vaughn, Secretary,	Lovelton, Pa.
L. C. Vaughn, Treasurer,	Forkston, Pa.

DIRECTORS.

Name.	Official Address.
John H. Degan,	Dushore, Pa.
Geo. D. Carter,	Meshoppen, Pa.
A. B. Sharpe,	Jenningsville, Pa.
M. W. Reeser,	Colley, Pa.
O. H. Allen,	Meshoppen, Pa.
L. C. Vaughn,	Forkston, Pa.
Truman S. Vaughn,	Lovelton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	\$1,151 65
Gross receipts from toll lines,	344 25
Total receipts from all sources,	\$1,495 90

Expenses.

Operation of system,	\$786 68
Maintenance,	139 34
Taxes, State,	90 57
Total,	\$1,016 59

Summary.

Gross revenue,	\$1,495 90
Gross expenses,	1,016 59
Net revenue,	\$479 31
Surplus fund June 30, 1907,	\$479 31
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	122
Annual charges for rental of telephones,	\$12 & 118
Number of employes in entire system,	3
Total amount of compensation paid to employes,	\$16 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	74

52—8—1907

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.						Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Pennsylvania,	3,469	2,218	136,872	3,563	142,653	108,625	78,286,100					
Pennsylvania Company,	907	575	52,601	592	53,768	32,762	21,321,293					
Pennsylvania, Western and Ohio River Connecting,	1	.....	20	.....	20	14	3,467			
Perkiomen, .....	.....	.....	.....	.....	.....	210	14,488,464
Philadelphia, Baltimore and Washington,	323	391	3,727	268	4,386	9,537	6,697,021					
Philadelphia and Baltimore Central, .....	.....	.....	.....	.....	.....	17	2,500
Philadelphia Belt Line, .....	.....	.....	.....	.....	.....	12	5,687
Philadelphia and Chester Valley, .....	.....	.....	.....	.....	.....	44	2,054,140
Philadelphia and Delaware County, .....	.....	.....	.....	.....	.....	18	.....				
Philadelphia and Erie, .....	.....	.....	.....	.....	.....	19	6,643
Philadelphia and Frankford, .....	.....	.....	.....	.....	.....	4	.....				
Philadelphia, Germantown and Norristown, .....	.....	.....	.....	.....	.....	3	5,700
Philadelphia, Harrisburg and Pittsburgh, .....	.....	.....	.....	.....	.....	4	.....				
Philadelphia, Newtown and New York, .....	.....	.....	.....	.....	.....	190	97,748
Philadelphia and Reading,	1,001	892	40,970	813	42,675	29,467	16,616,124					
Philadelphia and Reading Terminal, .....	.....	.....	.....	.....	.....	4	.....				
Philadelphia and Trenton, .....	.....	.....	.....	.....	.....	15	.....				
Philadelphia and Western,	1	22	.....	.....	22	167	12,328			
Phillipsburg,	3	7	237	2	246	62	32,711					
Pickering Valley, .....	.....	.....	.....	.....	.....	34	12,740
Pittsburg, Allegheny and McKees Rocks,	9	.....	113	.....	113	173	.....				
Pittsburg and Allegheny River,	2	.....	4	.....	4	20	9,959			
Pittsburg, Chartiers and Youghlogheny,	9	4	74	2	80	179	13,347,978					

Pittsburg, Cincinnati, Chicago and St. Louis,	632	502	22,919	436	23,857	24,852	16,533,628
Pittsburg and Lake Erie,	141	93	10,321	240	10,654	7,011	5,188,242
Pittsburg, Lisbon and Western,	4	3	40	4	47	69	32,835
Pittsburg, McKeesport and Youghiogheny,	70	39	5,135	46	5,220	3	.....
Pittsburg and Moon Run,	2	1	619	.....	620	27	15,348
Pittsburg and Ohio Valley,	5	.....	69	1	70	58	46,430
Pittsburg, Shawmut and Northern,	34	22	3,536	41	3,599	1,127	477,831
Pittsburg, Summerville and Clarion,	3	2	4	.....	6	39	22,103
Pittsburg, Westmoreland and Somerset,	4	4	27	.....	31	44	20,167
Pittsburg, Youngstown and Ashtabula, .....	.....	.....	.....	.....	.....	8	.....
Plymouth, .....	.....	.....	.....	.....	.....	2	.....
Pomeroy and Newark, .....	.....	.....	.....	.....	.....	13	.....
Portland and Northern, .....	.....	.....	16	.....	16	.....	.....
Quakertown and Eastern,	1	1	.....	.....	1	16	1,067
Reading Belt, .....	.....	.....	.....	.....	.....	4	.....
Reading and Columbia,	4	3	3	.....	6	196	118,776
Reading, Marietta and Hanover, .....	.....	.....	.....	.....	.....	4	.....
Reynoldsville and Falls Creek,	4	.....	.....	5	5	60	45,936
Ridgway and Clearfield, .....	.....	.....	.....	.....	.....	15	458
Rodgers,	1	.....	12	.....	12	13	397
Rupert and Bloomsburg, .....	.....	.....	.....	.....	.....	19	7,385
Schuylkill and Lehigh, .....	.....	.....	.....	.....	.....	4	.....
Schuylkill Valley Navigation, .....	.....	.....	.....	.....	.....	4	450
Scototac,	1	.....	.....	.....	.....	10	5,498
Scottdale Connecting,	3	.....	.....	.....	.....	16	6,244
Scranton, Dunmore and Moosic Lake,	2	8	2	.....	10	38	9,059
Scranton and Spring Brook,	2	.....	8	.....	8	.....	.....
Seward,	1	.....	.....	.....	.....	5	718
Shamokin, Sunbury and Lewisburg, .....	.....	.....	.....	.....	.....	4	.....
Shamokin Valley and Pottsville, .....	.....	.....	.....	.....	.....	16	.....
Sharon, .....	.....	.....	.....	.....	.....	3	1,200
Sharpsville,	3	1	.....	.....	1	59	37,471
Sheffield and Tonesta,	3	3	.....	33	36	39	20,896
Slate Run,	4	.....	76	.....	76	102	27,479
South Shore,	2	.....	6	.....	6	10	13,117
Southwest Connecting, .....	.....	.....	.....	.....	.....	3	.....
St. Clair Terminal,	8	.....	125	.....	125	113	99,743
Stewartstown,	1	2	1	.....	3	20	6,317
Stony Creek, .....	.....	.....	.....	.....	.....	35	16,553
Susquehanna and Buffalo,	1	.....	.....	.....	.....	14	7,062
Susquehanna, Bloomsburg and Berwick,	7	5	.....	.....	5	110	52,848

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Susquehanna and New York,	13	10	353	5	368	295	134,609
Susquehanna River and Western,	2	6	10	.....	16	13	.....
Tamaqua, Hazleton and Northern, .....	.....	.....	.....	.....	.....	16	499,947
Tionesta Valley,	11	4	511	3	518	70	80,426
Tipton, .....	.....	.....	.....	.....	.....	14	.....
Tuscarora Valley,	5	4	29	.....	34	46	12,244
Union,	93	.....	1,100	131	1,231	1,389	1,288,004
Ursini and North Fork,	2	1	1	.....	2	10	3,841
Valley,	3	2	28	1	31	24	9,358
Valley Connecting,	2	.....	18	.....	18	15	10,324
Wabash Pittsburg Terminal,	4	.....	.....	81	81	626	370,427
Washington and Franklin, .....	.....	.....	.....	.....	.....	4	.....
Washington Run,	1	2	1	.....	3	35	24,532
Waynesburg and Washington,	6	12	152	2	166	133	75,573
Westinghouse Inter-Works,	1	.....	26	.....	26	15	7,190
Western Maryland,	160	121	6,113	297	6,531	4,152	2,228,294
Western New York and Pennsylvania, .....	.....	.....	.....	.....	.....	22	.....
Western Washington, .....	.....	.....	.....	.....	.....	8	.....
West Side Belt,	4	.....	996	3	999	145	89,110
White Deer and Loganton,	2	4	9	.....	13	42	1,780
Wilkes-Barre and Eastern,	15	6	306	5	317	219	123,060
Wilkes-Barre and Hazleton, .....	.....	.....	8	.....	8	87	45,648
Williamsport and North Branch,	7	24	172	5	201	173	66,506

Williams Valley,	1	3	.....	.....	3	24	919
Wilmington and Northern, .....	.....	.....	.....	.....	.....	4	.....
Winfield,	1	1	.....	2	3	25	14,955
Wyoming and Pond Creek,	1	.....	8	.....	8	3	775
York, Hanover and Frederick, .....	.....	.....	.....	.....	.....	15	.....
Total,	17,244	13,206	687,113	22,310	722,627	513,799	\$384,618,862

COMPARATIVE TABLE FOR SIX YEARS.

1902,	12,968	11,458	569,346	15,236	596,040	377,798	\$215,963,278
1903,	13,871	11,842	601,714	16,802	630,359	419,581	254,116,825
1904,	14,545	12,259	598,072	17,398	627,727	407,998	264,842,523
1905,	15,079	12,522	600,911	18,860	632,293	434,479	270,426,207
1906,	15,572	12,892	640,369	22,465	675,726	475,436	299,808,718
1907,	17,244	13,206	687,113	22,310	722,627	513,799	384,618,862

a Information not given, road having been abandoned.
o Operating report.

TABLE F--TRAIN MILEAGE.

Name of Compnay.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Allegheny and South Side, .....	.....	55,172	.....	55,172
Baltimore and Ohio,	14,372,021	25,782,759	509,972	40,664,752
Bangor and Portland,	31,852	42,552	16,664	90,068
Bare Rock, .....	.....	.....	2,000	2,000
Bellefonte Central,	39,189	17,298	.....	56,487
Bessemer and Lake Erie,	439,081	1,340,014	37,249	1,816,344
Big Level and Kinzua,	12,750	.....	13,600	26,350
Bradford and Western Pennsylvania, .....	.....	2,426	.....	2,426
Buffalo, Bradford and Kane,	15,376	3,627	2,307	21,310
Buffalo, Rochester and Pittsburg,	1,075,344	2,450,628	114,082	3,640,054
Buffalo and Susquehanna,	250,966	582,827	95,102	928,895
Cataasauqua and Fogelsville,	54	29,147	16,720	45,921
Central Railroad of New Jersey,	4,362,647	4,154,260	86,586	8,603,493
Central Railroad of Pennsylvania,	52,597	23,441	.....	76,038
Chester and Delaware River, .....	.....	3,667	.....	3,667
Chestnut Ridge, .....	.....	.....	13,127	13,127
Cornwall,	33,244	21,057	.....	54,301
Cornwall and Lebanon,	71,270	129,517	.....	200,787
Coudersport and Port Allegheny,	50,600	25,300	.....	75,900
Cumberland Valley,	626,997	658,272	.....	1,285,269
Delaware and Hudson,	3,204,812	5,010,314	135,616	8,350,742
Delaware, Lackawanna and Western,	5,653,020	7,281,608	39,314	12,973,942

Dents Run,	129,544	1,870	.....	1,870
Dunkirk, Allegheny Valley and Pittsburg, O. ....	.....	111,831	.....	240,876
Elk and Highlands, .....	.....	6,304	.....	6,304
Emporium and Rich Valley, .....	.....	.....	4,657	4,657
Erie,	8,009,979	11,795,641	.....	19,805,620
Gettysburg and Harrisburg,	54,134	75,791	20,675	150,590
Hooverhurst and Southwestern, .....	.....	16,090	.....	16,090
Hunter's Run and Slate Belt, .....	.....	.....	12,210	12,210
Huntingdon and Broad Top Mountain,	107,744	335,837	.....	443,581
Ironton,	11,630	91,137	.....	102,817
Kane and Elk,	9,390	.....	.....	9,390
Ketner and Kay Fork, .....	.....	5,321	.....	5,321
Lackawanna and Montrose,	20,063	98	10,824	30,976
Lackawanna and Wyoming Valley,	1,238,410	69,547	.....	1,307,957
Lake Shore and Michigan Southern,	8,167,762	8,778,969	298,142	17,244,873
Leetonia, .....	.....	.....	18,983	18,983
Lehigh and New England,	73,132	89,831	54,974	217,937
Lehigh Valley,	4,419,615	9,062,067	.....	13,481,672
Ligonier Valley,	26,116	30,879	.....	55,995
Maryland and Pennsylvania,	208,753	48,894	.....	257,652
Middletown and Hummelstown, .....	.....	.....	13,512	12,512
Monongahela,	77,593	174,872	.....	252,466
Monongahela and Allegheny Connecting, .....	.....	1,093,968	.....	1,093,968
Mount Jewett, Kintzua and Rittersville, .....	.....	23,612	36,042	59,654
New Berlin and Winfield, .....	.....	.....	27,500	27,500
New Castle and Lowell,	181,154	13,895	.....	195,049
New Haven and Dunbar, .....	.....	36,750	.....	36,750
New York Central and Hudson River,	24,232,576	21,323,433	224,893	45,786,902
New York, Chicago and St. Louis,	1,230,102	4,547,556	.....	5,777,658
New York, Ontario and Western,	1,258,877	1,916,469	1,008,063	4,183,409
New York and Pennsylvania,	73,632	35,246	.....	108,923
New York, Susquehanna and Western,	532,956	706,821	.....	1,239,777
Northern Central,	2,292,050	3,311,462	.....	5,603,512
North East Pennsylvania,	103,975	19,506	.....	123,481
Pennsylvania,	24,947,667	36,473,336	.....	61,421,003
Pennsylvania Company,	7,786,026	12,962,222	20,269	20,768,517
Perkiomen,	73,138	173,561	44,677	291,426
Philadelphia, Baltimore and Washington,	5,624,614	3,290,234	.....	8,923,848
Philadelphia and Chester Valley,	31,551	18,259	13,392	63,202
Philadelphia, Newtown and New York,	117,806	14,256	.....	132,062
Philadelphia and Reading,	6,421,959	10,784,990	296,909	17,503,858

TABLE F—TRAIN MILEAGE—Continued.

Name of Compnay.	Number of miles run by passenger trains.		Number of miles run by freight trains.		Number of miles run by mixed trains.		Total number of miles run.
Philadelphia and Western Railway,	80,076	.....	.....	.....	.....	.....	80,076
Phillipsburg,	61,325	.....	9,094	.....	.....	.....	70,419
Pickering Valley,	24,278	.....	.....	.....	8,883	.....	33,161
Pittsburg, Chartiers and Youghlogheny,	34,304	.....	37,621	.....	.....	.....	71,932
Pittsburg, Cincinnati, Chicago and St. Louis,	7,338,134	.....	11,303,341	.....	33,090	.....	18,674,565
Pittsburg and Lake Erie,	1,167,223	.....	1,636,437	.....	.....	.....	2,803,660
Pittsburg, Lisbon and Western,	32,350	.....	22,010	.....	.....	.....	54,360
Pittsburg, Shawmut and Northern,	221,188	.....	201,174	.....	75,580	.....	497,942
Pittsburg, Summerville and Clarion,	30,016	.....	9,517	.....	.....	.....	39,533
Pittsburg, Westmoreland and Somerset,	37,191	.....	19,787	.....	.....	.....	56,978
Reading and Columbia,	128,156	.....	126,832	.....	.....	.....	254,988
Reynoldsville and Falls Creek, .....	.....	.....	30,948	.....	.....	.....	30,948
Rupert and Bloomsburg, .....	.....	.....	1,248	.....	13,624	.....	14,872
Soranton, Dunmore and Moosic Lake,	263	.....	.....	.....	.....	.....	263
Sheffield and Tionesta,	35,960	.....	.....	.....	.....	.....	56,960
Slate Run, .....	.....	.....	.....	.....	.....	.....	20,736
Stony Creek,	15,241	.....	.....	.....	20,736	.....	38,206
Susquehanna and Buffalo, .....	.....	.....	22,965	.....	.....	.....	16,000
Susquehanna, Bloomsburg and Berwick, .....	.....	.....	16,000	.....	.....	.....	121,886
Susquehanna and New York,	49,280	.....	72,586	.....	.....	.....	126,221
Tamaqua, Hazleton and Northern,	62,059	.....	48,283	.....	15,879	.....	15,596
Tionesta Valley, .....	.....	.....	15,596	.....	.....	.....	125,668
Wabash Pittsburgh Terminal,	43,218	.....	82,450	.....	.....	.....	388,923
.....	147,976	.....	240,947	.....	.....	.....	.....

Washington Run,	5,840	2,920	5,840	14,600
Waynesburg and Washington,	67,324	49,346	.....	116,670
Westinghouse Inter-Works, .....	.....	3,105	.....	3,105
Western Maryland,	1,082,828	1,676,596	70,912	2,830,336
West Side Belt,	26,037	50,484	.....	76,521
White Deer and Loganton, .....	.....	1,920	.....	1,920
Wilkes-Barre and Eastern,	32,532	273,425	.....	305,957
Williamsport and North Branch,	133,662	42,804	4,013	180,479
Williams Valley,	26,066	3,096	6,840	36,002
Winfield, .....	.....	.....	15,201	15,201
Total,	138,685,430	3,480,441	191,090,477	333,256,348

COMPARATIVE TABLE FOR SIX YEARS.

1902,	116,529,563	2,892,174	149,171,694	268,593,431
1903,	119,092,411	3,336,549	155,456,094	277,885,054
1904,	123,502,616	3,732,165	159,590,872	286,825,653
1905,	127,485,582	3,380,472	166,451,552	297,317,606
1906,	132,779,571	3,588,664	182,137,786	318,506,021
1907,	138,685,430	3,480,441	191,090,477	333,256,348

o Operating report.

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.

Name of Company.	Number of passengers carried earning rev- enue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Baltimore and Ohio,	17,468,320	723,438,594	41	\$14,147,117	Cts. 80.9	Cts. 1.956	Cts. 117.1	4,341
Bangor and Portland,	57,200	419,345	7	5,457	9.5	1.301	17.5	221
Bare Rock,	1,400	3,500	2	210	15.0	6.000	10.5	84
Bellefonte Central,	48,166	697,500	14	14,998	31.1	2.106	44.2	649
Bessemer and Lake Erie,	788,520	16,544,860	21	304,749	38.6	1.842	70.2	1,662
Big Level and Kinzua,	25,815	303,965	12	12,303	47.6	1.047	50.2	1,059
Bloomsburg and Sullivan,	98,066	.....	....	31,772	32.3	1.117	.....	1,207
Brownstone and Middletown,	28,837	72,092	3	860	29.8	1.193	.....	344
Buffalo, Bradford and Kane, a	15,293	263,425	17	7,759	50.7	2.945	47.9	205
Buffalo, Rochester and Pittsburg,	1,597,651	52,713,827	33	1,017,854	63.7	01.931	96.1	2,011
Buffalo and Susquehanna,	343,317	5,450,740	16	143,195	41.7	2.627	47.4	642
Catasauqua and Fogelsville,	8,452	58,001	7	1,432	16.9	2.470	8.8	50
Central Railroad of New Jersey,	22,505,769	352,164,358	15	5,422,954	24.1	1.478	119.8	7,998
Central Railroad of Pennsylvania,	89,024	932,469	10	18,327	20.5	1.965	38.7	746
Chestnut Rddge,	5,904	44,635	8	1,386	23.4	3.104	13.7	173
Cornwall,	138,914	1,138,712	8	22,200	15.9	1.950	69.7	1,830
Cornwall and Lebanon,	215,142	2,396,823	11	42,225	19.6	1.762	65.1	2,143
Coudersport and Port Allegheny,	91,449	1,447,023	15	43,570	47.6	3.011	96.6	1,223
Cumberland Valley,	1,653,910	30,526,961	18	587,309	35.5	1.924	107.3	4,127
Delaware and Hudson,	7,463,536	134,197,043	18	2,839,324	38.0	2.116	95.9	3,794
Delaware, Lackawanna and Western,	22,542,735	444,202,869	20	6,379,277	28.2	1.436	143.2	9,974
Delaware Valley, .....	.....	.....	....	12,001	.....	.....	.....	1,174

TABULATED RESULTS

Compiled from Reports of Railroad Companies.

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning rev- enue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.		Passenger earnings per train mile.	Passenger earnings per mile of road.
						Cts.	Mills.		
Philadelphia and Reading,	29,970,328	403,896,823	13	6,399,173	21.3	1,584	106.1	7,118	
Philadelphia and Western Railway,	287,454	1,437,270	5	22,353	7.7	.....	27.9	28	
Philipsburg,	294,845	1,418,104	5	33,773	11.4	2,381	56.2	2,169	
Pickering Valley,	63,952	425,280	7	9,295	14.5	2,186	30.1	891	
Pittsburg, Chartiers and Youghiogheny,	88,669	402,910	5	8,730	9.8	2,167	28.0	438	
Pittsburg, Cincinnati, Chicago and St. Louis,....	11,221,263	357,853,133	32	6,934,852	61.8	1,938	128.4	6,594	
Pittsburg and Lake Erie,	3,259,417	70,273,832	22	1,252,226	38.4	1,782	122.9	7,501	
Pittsburg, Lisbon and Western,	64,947	737,164	11	16,553	25.4	2,245	61.2	726	
Pittsburg and Moon Run,	11,064	44,256	4	1,476	13.3	3,336	.....	411	
Pittsburg, Shawmut and Northern,	248,485	3,251,543	13	77,273	31.1	2,376	30.3	432	
Pittsburg, Summerville and Clarion,	57,241	660,725	12	23,126	40.4	3,500	86.9	1,694	
Pittsburg, Westmoreland and Somerset,	31,392	446,280	14	12,955	41.3	2,954	35.6	394	
Quakertown and Eastern,	1,574	.....	....	346	21.9	.....	.....	30	
Reading and Columbia,	311,645	4,021,354	13	86,252	27.6	2,145	78.7	1,699	
Rupert and Bloomsburg,	23,182	36,396	2	1,042	4.4	2,862	8.7	751	
Scranton, Dunmore and Moosic Lake,	87,188	783,692	9	11,680	13.4	1,190	44.5	1,298	
Sharpsville,	15,669	80,610	5	3,428	21.8	4,253	19.9	255	
Sheffield and Tionesta,	31,545	315,450	10	12,618	40.0	4,000	.....	371	
Stewartstown,	29,071	.....	....	4,655	16.0	.....	.....	802	
Stony Creek,	19,616	148,868	8	2,901	14.7	1,942	23.0	349	
Susquehanna, Bloomsburg and Berwick,	40,854	424,624	10	12,893	31.5	83,036	3.0	344	
Susquehanna and New York,	80,286	1,031,963	13	30,980	38.5	3,002	217.1	610	
Susquehanna River and Western,	41,290	370,941	....	8,943	21.6	2,410	35.000	741	
Tionesta Valley,	27,863	348,100	12	12,483	44.8	23,586	33.5	170	

Tuscarora Valley,	33,927	.....	10	9,425	.....	.....	2.8	.....
Union,	37,083	.....	.....	2,664	7.2	.....	.....	.....
Ursini and North Fork,	3,204	.....	.....	430	13.4	.....	.....	86
Valley,	2,516	.....	.....	1,038	41.2	.....	.....	140
Wabash Pittsburg Terminal,	272,480	5,210,053	19	100,203	36.7	.....	85.4	1,995
Washington Run,	34,692	122,176	4	5,760	16.6	.....	76.9	1,634
Waynesburg and Washington,	121,106	2,546,638	21	71,530	59.0	.....	120.6	2,886
Western Maryland,	2,014,601	47,221,988	23	892,227	44.2	.....	93.5	1,987
West Side Belt,	61,238	441,708	7	8,931	14.5	.....	37.6	436
Wilkes-Barre and Eastern,	9,764	211,901	21	5,281	54.0	.....	32.2	114
Wilkes-Barre and Hazleton,	344,289	.....	.....	121,494	35.2	.....	.....	4,205
Williamsport and North Branch,	177,898	2,253,184	12	48,409	27.2	.....	39.6	629
Williams Valley,	221,668	1,440,840	6	12,247	5.5	.....	40.7	1,100
Winfield,	11,974	124,334	10	3,245	27.1	.....	25.1	312
Total,	316,823,306	8,251,205,944	....	\$149,517,888	.....	01.811	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1902,	243,842,702	6,227,658,983	....	\$113,541,714	.....	01.823	.....	.....
1903,	260,118,781	6,469,371,275	....	120,445,818	.....	01.861	.....	.....
1904,	267,611,205	6,737,612,253	....	124,416,755	.....	01.847	.....	.....
1905,	281,607,690	6,804,584,584	....	128,078,296	.....	01.880	.....	.....
1906,	297,271,092	7,588,864,623	....	139,647,284	.....	01.842	.....	.....
1907,	316,823,306	8,251,206,944	....	149,517,888	.....	01.811	.....	.....

a. For three months ending Sept. 30, 1907.
o Operating report.

TABLE H--KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.																				
Products of agriculture.			Products of animals.			Products of mines.			Products of forest.			Manufacturers.			Merchandise.			Miscellaneous.		
Allegheny Junction, .....	.....	.....	.....	.....	.....	.....	.....	10,943	.....	.....	210	.....	83,204	.....	.....	.....	.....	.....	.....	.....
Altoona and Beech Creek, .....	.....	.....	.....	.....	.....	.....	.....	33,998	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Ohio,	3,094,641	.....	.....	823,900	.....	37,402,526	.....	37,402,526	.....	3,088,375	.....	9,926,989	.....	657,893	.....	3,453,941	.....	.....	.....	.....
Bangor and Portland,	18,220	.....	.....	2,569	.....	238,120	.....	238,120	.....	12,535	.....	392,518	.....	35,205	.....	58,149	.....	.....	.....	.....
Bellefonte Central,	493	.....	.....	.....	.....	137,756	.....	137,756	.....	6,258	.....	48,114	.....	3,087	.....	.....	.....	.....	.....	.....
Bessemer and Lake Erie,	47,508	.....	.....	6,388	.....	9,577,311	.....	9,577,311	.....	94,854	.....	1,143,124	.....	46,335	.....	87,070	.....	.....	.....	.....
Big Level and Kinzua,	1,094	.....	.....	150	.....	1,715	.....	1,715	.....	5,566	.....	714	.....	266	.....	1,629	.....	.....	.....	.....
Bloomsburg and Sullivan, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	191,354	.....	.....	.....	.....
Bradford and Western Pennsylvania, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15,659	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brownstone and Middletown, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo, Bradford and Kane, a .....	.....	.....	.....	.....	.....	.....	.....	884	.....	.....	.....	213	.....	601	.....	1,698	.....	.....	.....	.....
Buffalo, Rochester and Pittsburgh,	168,180	.....	.....	38,846	.....	822	.....	822	.....	2,483	.....	225	.....	227	.....	995	.....	.....	.....	.....
Buffalo and Susquehanna,	32,572	.....	.....	26,606	.....	7,683,821	.....	7,683,821	.....	220,040	.....	899,365	.....	394,091	.....	144,453	.....	.....	.....	.....
Catasauqua and Fogelsville,	12,983	.....	.....	7,402	.....	1,128,303	.....	1,128,303	.....	1,144,956	.....	158,633	.....	.....	.....	36,750	.....	.....	.....	.....
Central Railroad of New Jersey,	417,292	.....	.....	107,239	.....	277,791	.....	277,791	.....	23,146	.....	207,548	.....	146,233	.....	19,211	.....	.....	.....	.....
Central Railroad of Pennsylvania,	3,034	.....	.....	120	.....	16,663,044	.....	16,663,044	.....	585,130	.....	4,123,546	.....	6,165,894	.....	.....	.....	.....	.....	.....
Chester and Delaware River,	20,763	.....	.....	43,522	.....	249,949	.....	249,949	.....	23,766	.....	65,956	.....	2,695	.....	2,020	.....	.....	.....	.....
Chestnut Ridge,	460	.....	.....	747	.....	442,577	.....	442,577	.....	105,169	.....	321,142	.....	44,879	.....	52,727	.....	.....	.....	.....
Cheswick and Harmer, .....	.....	.....	.....	.....	.....	2,630	.....	2,630	.....	13,361	.....	5,430	.....	113	.....	2,306	.....	.....	.....	.....
Coal Glen, .....	.....	.....	.....	.....	.....	276,330	.....	276,330	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cornwall, .....	.....	.....	.....	.....	.....	169,365	.....	169,365	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cornwall and Lebanon,	12,045	.....	.....	8,254	.....	1,252,424	.....	1,252,424	.....	.....	.....	181,852	.....	.....	.....	98,492	.....	.....	.....	.....
Coudersport and Port Allegheny,	8,060	.....	.....	7,996	.....	1,306,239	.....	1,306,239	.....	.....	.....	13,628	.....	.....	.....	255,252	.....	.....	.....	.....
Cumberland Valley,	231,882	.....	.....	77,868	.....	9,530	.....	9,530	.....	111,628	.....	14,574	.....	37,967	.....	.....	.....	.....	.....	.....
Delaware and Hudson,	996,389	.....	.....	253,044	.....	5,539,568	.....	5,539,568	.....	481,118	.....	820,474	.....	283,147	.....	209,500	.....	.....	.....	.....
						13,475,753		13,475,753		899,427		2,884,295		366,883		1,119,967				

Loyalsock,
Lykens Valley,
Maconestown,

2,421,200
825,000
800,000

1.305

93-471, 24
9345, 00
8004, 24

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Ac Kest at Terminal,	12,000	.....	6,600	17,6
Alabama State Lane,	100,000	.....	14,577	114,5
Albion Valley,	45,000	.....	218,915	263,9
Albion and Pennsylvania,	1,602,500	2,035,950	108,518	3,744,9
Albion and Connecticut Lake and Linesville,	200,000	200,000	.....	400,0
Albion and Linesville,	45,950	.....	3,414	49,3
Albion Valley,	275,000	.....	173,975	448,9
Albion and Oakdale,	42,000	.....	3,000	45,0
Albion and Hummelstown,	175,000	.....	37,359	212,3
Albion and Mine Hill Navigation and Railroad,	323,375	16,449	.....	339,8
Albion and Schuylkill Haven,	4,210,200	.....	480,000	4,690,2
Albion and Schuylkill Haven,	1,428,000	1,400,000	167,226	2,995,2
Albion and Schuylkill Haven,	750,000	685,000	805,955	2,241,9
Albion and Schuylkill Haven,	160,000	1,074,000	207,567	1,441,5
Albion and Schuylkill Haven,	100,000	.....	250,166	350,1
Albion and Schuylkill Haven,	100,000	100,000	.....	200,0
Albion and Schuylkill Haven,	282,350	.....	20,482	302,8
Albion and Schuylkill Haven,	80,000	20,000	167,319	267,3
Albion and Schuylkill Haven,	100,000	100,000	.....	200,0
Albion and Schuylkill Haven,	150,450	.....	60,830	211,2
Albion and Schuylkill Haven,	13,000	.....	668	13,6
Albion and Schuylkill Haven,	150,000	.....	.....	150,0
Albion and Schuylkill Haven,	1,418,600	.....	51,909	1,470,5
Albion and Schuylkill Haven,	100,000	100,000	16,742	216,7
Albion and Schuylkill Haven,	30,000	15,000	17,500	62,5

Sharpsville,	767	27	124,111	2,784	47,506	307	854
Sheffield and Tionesta,	4,950	2,005	8,170	104,002	2,120	3,550	.....
Slate Run, .....	.....	.....	.....	81,955	.....	.....	333
South Shore, .....	.....	.....	205,917	.....	65,629	.....	38,713
St. Clair Terminal, .....	.....	.....	2,014,471	1,532	783,202	.....	698,216
St. Mary's and Western, .....	.....	.....	215	163,848	132	1,110	2,885
Stewartstown,	146	.....	9,863	4,078	6,740	2,664	.....
Stony Creek,	12,621	224	312,491	43,916	69,283	74,200	69,067
Susquehanna, Bloomsburg and Berwick,	65,528	42,708	70,410	44,494	222,249	7,675	8,941
Susquehanna and New York,	10,702	350	95,345	266,544	7,379	5,807	15,055
Susquehanna and Northern,	3,386	10,039	.....	180	.....	541	1,081
Tamaqua, Hazleton and Northern, .....	.....	913,824	16,490	264,772	7,941	288	29,474
Tionesta Valley,	3,261	13,426	13,441	.....	617	.....	1,699
Tuscarora Valley,	196	45	15,503,280	82,753	6,000,873	.....	1,981,193
Union,	1,760	.....	30,417	900	55	98	.....
Ursini and North Fork,	34	1	164	28,284	3,040	250	363
Valley,	345	4	150,400	19	106,993	.....	2,270
Valley Connecting, .....	.....	.....	2,358,410	31,703	441,490	62,116	31,997
Wabash Pittsburg Terminal,	68,281	10,794	530,911	9,302	20,197	1,164	2,191
Washington Run,	1,852	464	5,636	2,374	27,573	2,111	6,036
Waynesburg and Washington,	3,203	1,380	.....	.....	20,308	.....	24,875
Westinghouse Inter-Works, .....	.....	.....	4,272,857	1,043,711	1,022,259	.....	139,007
Western Maryland,	261,200	70,993	1,542,219	25,854	241,912	10,361	16,838
West Side Belt,	6,605	48	95	378	10	9	.....
White Deer and Loganton,	2	.....	1,215,889	20,399	98,192	13,207	141,723
Wilkes-Barre and Eastern,	23,221	.....	806	730	1,804	.....	196
Wilkes-Barre and Hazelton,	588	178	34,969	65,292	32,445	7,596	17,389
Williamsport and North Branch,	26,101	10,488	10,000	.....	26,040	.....	.....
Williams Valley, .....	.....	.....	189,713	3,250	17,035	.....	.....
Winfield,	948	.....	25,703	.....	.....	.....	.....
Wyoming and Pond Creek, .....	.....	.....	.....	.....	.....	.....	.....
Total,	41,309,795	13,695,766	489,176,999	34,092,821	151,663,450	21,221,212	38,140,627

COMPARATIVE TABLE FOR SIX YEARS.

1902,	34,227,382	11,347,965	318,426,324	27,100,060	93,696,107	13,934,813	25,995,912
1903,	36,913,410	10,656,582	339,657,313	28,421,537	105,161,904	15,279,160	30,099,624
1904,	36,048,537	11,775,632	347,002,866	29,099,993	96,428,172	14,603,141	28,523,381
1905,	35,449,813	12,019,872	394,733,706	29,337,045	107,310,473	17,433,388	30,156,522
1906,	40,137,225	12,693,849	439,295,504	34,000,072	132,632,349	18,937,566	33,133,203
1907,	41,309,795	13,695,766	489,176,999	34,092,821	151,663,450	21,221,212	38,140,627

o Operating report.

a For three months ending Sept. 30, 1907.

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Allegheny Junction,	94,357	94,357	1	\$6,810	Cts. Mills. 7.2	Cts. Mills. 7.217	Cts. Mills.	\$6,810
Allegheny and South Side, .....	.....	.....	.....	43,352	.....	.....	7.8	8,672
Altoona and Beech Creek,	33,998	.....	.....	15,757	.....	.....	.....	.....
Baltimore and Ohio,	58,448,265	11,330,133,482	194	64,625,946	110.6	.570	246.5	16,131
Bangor and Portland,	757,616	14,158,641	19	308,245	40.6	2.177	525.0	8,031
Bare Rock,	20,000	50,000	6	920	4.6	1.840	46	368
Bellefonte Central,	195,708	1,486,583	7	40,310	20.5	2.709	233	1,510
Bessemer and Lake Erie,	11,002,590	1,328,386,167	121	5,828,154	52.9	4.390	423.2	28,970
Big Level and Kinzua,	11,134	121,991	11	7,255	65.1	5.947	53.3	580
Bloomsburg and Sullivan,	191,354	.....	.....	82,229	42.4	1.462	.....	2,835
Bradford and Western Pennsylvania,	15,659	80,722	5	7,965	50.9	9.867	328.3	973
Brownstone and Middletown,	1,698	4,245	3	255	15.0	6.000	.....	102
Buffalo, Bradford and Kane, a,	5,407	138,527	26	5,005	92.5	3.613	84.3	121
Buffalo, Rochester and Pittsburg,	9,548,796	1,393,102,709	146	6,928,644	72.6	.498	273.2	12,327
Buffalo and Susquehanna,	2,527,820	177,510,853	70	1,520,975	60.1	.857	224.3	5,951
Catasauqua and Fogelsville,	694,314	7,504,353	11	137,665	19.8	1.821	300.1	4,667
Central Railroad of New Jersey,	28,062,145	2,127,862,875	76	19,209,707	68.4	.852	427.5	27,195
Central Railroad of Pennsylvania,	347,540	4,909,925	14	70,349	20.2	1.435	300.1	2,291
Chester and Delaware River,	1,030,779	2,380,182	2	172,481	16.7	7.247	4,703.6	32,239
Chestnut Ridge,	25,047	.....	.....	8,873	31.0	.....	67.6	853
Cheswick and Harmer,	276,330	690,826	.....	30,995	11.0	4.00	.....	6,782
Coal Glen,	169,365	106,700	63	8,452	4.9	7.922	.....	13,416

Pittsburg, Shawmut and Northern, .....	.....	.....	1,633,790	1,633,790	.....
Pittsburg, Summerville and Clarion, .....	.....	500,000	91,886	91,886	.....
Pittsburg and Western, .....	.....	13,800,000	884,075	884,075	.....
Pittsburg, Westmoreland and Somerset, .....	.....	600,000	14,355	14,355	.....
Pittsburg, Youngstown and Ashtabula, .....	.....	11,200,000	219,924	219,924	.....
Plymouth, .....	.....	12,050	274,456	274,456	.....
Pomeroy and Newark, .....	.....	500,000	402,251	402,251	.....
Portland and Northern, .....	.....	41,000	14,376	14,376	.....
Quakertown and Eastern, .....	.....	180,000	70,489	70,489	.....
Quemahoning Branch, .....	.....	250,000	165,127	165,127	.....
Reading Belt, .....	.....	750,000	230,634	230,634	.....
Reading and Columbia, .....	.....	958,373	1,376,860	1,376,860	.....
Reading, Marietta and Manover, .....	.....	250,000	.....	.....	.....
Reynoldsville and Falls Creek, .....	.....	200,000	13,919	13,919	.....
Ridge and Clearfield, .....	.....	491,000	4,092	4,092	.....
Rodgers, .....	.....	12,000	114	114	.....
Rupert and Bloomsburg, .....	.....	50,000	82,159	82,159	.....
Salisbury, .....	.....	117,988	3,242	3,242	.....
Schuylkill and Lehigh, .....	.....	500,000	35,448	35,448	.....
Schuylkill and Lehigh Valley, .....	.....	2,000,000	.....	.....	.....
Schuylkill River, East Side, .....	.....	5,000,000	2,242,934	2,242,934	.....
Schuylkill Valley Navigation, .....	.....	576,050	14,937	14,937	.....
Scotac, .....	.....	18,000	15,819	15,819	.....
Scottsdale Connecting, .....	.....	10,000	.....	.....	.....
Scranton, Dunmore and Moosic Lake, .....	.....	100,000	64,728	64,728	.....
Scranton and Northeastern, .....	.....	750,000	.....	.....	.....
Scranton and Spring Brook, .....	.....	25,000	.....	.....	.....
Seward, .....	.....	1,500	5,458	5,458	.....
Shade Gap, .....	.....	92,500	30,291	30,291	.....
Shamokin, Sunbury and Lewisburg, .....	.....	2,000,000	196,319	196,319	.....
Shamokin Valley and Pottsville, .....	.....	869,450	250	250	.....
Sharon, .....	.....	794,100	35,000	35,000	.....
Sharpsville, .....	.....	350,000	7,523	7,523	.....
Sheffield and Tionesta, .....	.....	150,000	215,990	215,990	.....
Shenango Valley, .....	.....	60,000	17,020	17,020	.....
Shinglehouse, .....	.....	40,000	67,787	67,787	.....
Slack Water Connecting, .....	.....	10,000	.....	.....	.....
Slate Run, .....	.....	81,000	.....	.....	.....
Smethport, .....	.....	90,000	89,846	89,846	.....
Smithfield and Masontown, .....	.....	110,000	48,903	48,903	.....
Somerset and Cambria, .....	.....	1,000,000	137,922	137,922	.....
South Easton and Phillipsburg, .....	.....	75,000	.....	.....	.....
Southern Pennsylvania Railway and Mining Co., .....	.....	800,000	14,253	14,253	.....
South Shore, .....	.....	10,000	796,663	796,663	.....
			43,006	43,006	.....

TABLE I—QUANTITY OF FREIGHT CAR RIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Montour,	671,698	6,502,335	10	106,728	Cts. Milla. 15.8	Cts. Milla. 1.641	Cts. Milla.	8,210
Mount Jewett, Kinzua and Riterville,	134,103	1,332,792	10	48,839	76.4	3.664	81.8	1,229
New Berlin and Winfield,	4,802	33,614	7	2,360	49.1	7.027	8.6	295
New Castle and Butler,	105,750	.....	.....	7,403	7	2.8	.....	2,961
New Castle and Lowell, .....	.....	.....	.....	6,698	.....	.....	48.2	662
New Haven and Dunbar,	940,153	4,935,803	5	55,217	.....	.....	.....	.....
New Park and Fawn Grove,	14,466	11,715	8	6,852	47.3	5.263	55.4	761
New York Central and Hudson River,	45,967,208	8,964,145,260	195	57,435,739	124.9	6.41	267.2	16,119
New York, Chicago and St. Louis,	7,285,384	1,653,421,806	267	8,595,997	117.9	.520	189.0	15,499
New York, Ontario and Western,	5,136,234	723,580,961	136	6,326,642	119.2	.874	216.3	11,590
New York and Pennsylvania,	116,663	3,219,958	28	75,660	64.8	2.350	214.7	1,348
New York, Susquehanna and Western,	4,118,308	155,778,881	38	1,787,010	43.4	1.147	254.4	11,842
Nittany Valley,	68,793	464,352	7	7,452	10.8	1.605	.....	1,104
Northern Central,	23,433,148	1,619,298,718	69	9,886,109	42.1	.611	298.5	21,396
Northern Liberties, .....	.....	.....	.....	50,419	.....	.....	.....	33,613
North Bend and Kettle Creek, .....	.....	.....	.....	152	.....	.....	.....	.....
North East Pennsylvania,	146,441	1,875,525	13	71,246	48.7	3.799	365.2	2,752
Northampton and Bath,	3,543,536	5,418,009	2	169,035	4.8	3.119	.....	23,788
Ohio River Junction,	46,170	.....	.....	9,948	.....	.....	.....	.....
Oley Valley, .....	.....	.....	.....	1,179	.....	.....	.....	.....
Pencoyd and Philadelphia,	557,632	.....	.....	.....	.....	.....	.....	.....
Pennsylvania,	125,259,903	20,144,357,704	161	118,316,971	.....	.....	.....	.....
					94.5	.587	324.4	29,759

Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	323	150,323
Waynesburg and Washington,	200,550	.....	25,653	226,203
West Clarion,	20,000	.....	.....	20,000
Westinghouse Inter-Works,	100,000	.....	.....	124,856
Western Allegheny,	1,286,000	12,413	895,717	2,194,139
Western Maryland,	15,685,400	58,718,000	11,707,040	86,110,440
Western New York and Pennsylvania,	20,000,000	29,990,000	9,520,970	59,510,970
Western Washington,	175,000	.....	3,707	178,707
West Side Belt,	1,080,000	383,000	2,877,554	4,340,554
Wheeling, Pittsburg and Baltimore,	5,500,000	5,500,000	1,509,512	12,509,512
White Deer and Logantown,	20,000	50,000	1,089	71,089
Wilkes-Barre,	250,000	750,000	.....	1,000,000
Wilkes-Barre and Eastern,	3,000,000	3,000,000	19,600	6,019,600
Wilkes-Barre and Hazleton,	1,500,000	1,500,000	806,688	3,806,688
Wilkes-Barre and Scranton,	500,000	500,000	102,962	1,102,962
Williamsport and North Branch,	1,325,362	590,000	58,905	1,974,267
Williams Valley,	90,000	129,000	12,458	222,458
Wilmington and Northern,	1,500,000	760,000	82,505	2,342,505
Winfield,	10,000	.....	14,011	24,011
Wyoming and Pond Creek,	15,100	.....	5,706	20,806
York, Hanover and Frederick,	400,000	150,000	158,959	708,959
Youghiogheny, Northern,	400,000	.....	1,325	401,325
Total,	\$1,836,688,074	\$2,171,012,563	\$470,565,617	\$4,478,266,254

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$1,489,513,977	\$1,437,494,883	\$310,177,733	\$3,237,126,593
1903,	1,673,826,362	1,633,658,571	393,740,399	3,601,225,332
1904,	1,703,474,639	1,660,759,168	319,727,521	3,683,961,328
1905,	1,720,900,881	1,857,138,433	351,341,897	3,929,381,211
1906,	1,789,242,689	2,036,419,241	479,218,367	4,304,880,297
1907,	1,836,689,074	2,171,012,563	470,565,617	4,478,266,254

a Financial report.

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

c The depreciation being charged off, upon purchase of road by present owners, the cost of road to them, is taken as the actual stock issued.

d Period ending April 30, 1907.

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Tionesta Valley,	335,652	5,721,846	17	170,445	Cts. Mills. 50.7	Cts. Mills. 2.979	Cts. Mills. 206.7	2,000
Tuscarora Valley,	15,998	.....	27	19,859	.....	.....	.....	.....
Union,	23,569,859	.....	.....	.....	.....	.....	.....	.....
Ursini and North Fork,	31,505	.....	.....	653	2.1	.415	.....	130
Valley,	32,450	.....	.....	9,335	28.7	.....	.....	897
Valley Connecting,	259,682	223,327	1	15,876	6.1	7.109	.....	18,460
Wabash Pittsburg Terminal,	3,004,791	124,386,511	41	979,123	32.5	.787	406.3	15,440
Washington Run,	566,081	2,178,086	4	51,292	9.2	2.355	585.5	12,823
Waynesburg and Washington,	48,313	1,231,185	25	60,061	124.3	4.878	121.7	2,134
Westinghouse Inter-Works,	45,183	225,912	5	12,698	28.1	5.18	408.9	2,540
Western Maryland,	6,810,027	648,554,263	95	4,387,206	64.4	.676	251.8	8,104
West Side Belt,	1,843,837	16,208,486	9	316,458	17.1	1.952	626.8	14,090
White Deer and Loganton,	494	11,236	23	663	1.3	.059	34.5	28
Wilkes-Barre and Eastern,	1,512,636	78,700,817	52	604,507	39.9	.768	221.0	6,545
Wilkes-Barre and Hazleton,	4,302	.....	.....	3,086	71.7	.....	.....	103
Williamsport and North Branch,	194,280	5,605,781	29	109,553	56.4	1.954	235.1	1,270
Williams Valley,	36,040	309,941	9	15,342	45.3	4.950	154.4	1,375
Winfield,	210,946	2,573,548	12	21,095	10.0	.819	138.8	1,729
Wyoming and Pond Creek,	25,703	.....	.....	1,285	.....	.....	.....	.....
Total,	789,298,972	90,781,970,177	.....	\$577,545,428	00.636	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1902,	.....	524,728,563	60,508,119,328	.....	\$379,911,657	.....	00.628	.....
1903,	.....	566,189,530	67,512,663,391	.....	432,313,327	.....	00.640	.....
1904,	.....	563,481,722	67,574,068,060	.....	443,187,271	.....	00.656	.....
1905,	.....	626,440,819	72,804,615,700	.....	469,772,433	.....	00.645	.....
1906,	.....	710,829,768	83,168,159,935	.....	525,579,219	.....	00.632	.....
1907,	.....	789,298,972	90,781,970,177	.....	577,45,428	.....	00.636	.....

A For three months ending Sept. 30, 1907.
o Operating report.

TABLE J—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rentals, &c.	Total earnings and income.
Allegheny Junction, .....	.....	\$6,810	.....	\$6,810	\$17	\$6,827
Allegheny and South Side, .....	.....	43,351	.....	43,351	.....	43,351
Allegheny Valley, .....	.....	.....	.....	.....	2,055,882	2,055,882
Allegheny and Western, .....	.....	.....	.....	.....	272,000	272,000
Allentown, .....	.....	.....	.....	.....	7,033	7,033
Altoona and Beech Creek, .....	.....	15,757	.....	15,757	.....	15,757
Bald Eagle Valley, .....	.....	.....	.....	.....	558,159	558,159
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	5,768	5,768
Baltimore and Harrisburg, .....	.....	.....	.....	.....	36,291	36,291
Baltimore and Harrisburg Railway Extension, .....	.....	.....	.....	.....	42,730	42,730
Baltimore and Harrisburg, Eastern Extension, .....	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension, .....	.....	.....	.....	.....	15,000	15,000
Baltimore and Ohio,	\$17,439,354	\$4,306,568	\$457,525	\$2,701,447	4,304,627	\$7,008,074
Bangor and Portland,	8,471	308,245	2,419	319,135	.....	319,135
Bare Rock,	210	920	.....	1,130	.....	1,130
Beaver and Elwood, .....	.....	.....	.....	.....	14,952	14,952
Bedford and Bridgeport, .....	.....	.....	.....	.....	132,631	132,631
Bedford and Hollidaysburg, .....	.....	.....	.....	.....	132	132
Beech Creek, .....	.....	.....	.....	.....	490,000	490,000
Beech Creek Extension, .....	.....	.....	.....	.....	247,629	247,629
Bellfonte Central, .....	.....	.....	.....	.....	137	137
Belvidere Ironworks,	17,335	40,310	2,819	60,464	435,584	60,601
Bessmer and Lake Erie,	334,293	5,828,157	336,877	6,899,323	16,913	435,584
Big Level and Kinross,	13,232	7,255	.....	20,487	.....	6,415,236
						20,487

TABLE J--EARNINGS AND INCOME DURING THE YEAR--Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rents, etc.	Total earnings and income.
East Broad Top,	30,235	207,052	5,394	242,681	3,051	245,732
East Mahanoy, .....	.....	.....	.....	.....	28,575	28,575
East Pennsylvania, .....	.....	.....	.....	.....	138,218	138,218
Easton and Northern, .....	.....	.....	.....	.....	135,000	135,000
Eddystone and Delaware River, .....	.....	6,250	.....	6,250	.....	6,250
Elk and Highlands, .....	.....	9,652	.....	9,652	.....	9,652
Elmira and Williamsport, .....	.....	.....	.....	.....	164,592	164,592
Ellwood Connecting, .....	.....	.....	.....	.....	6,332	6,332
Ellwood Short Line, .....	.....	.....	.....	.....	15,000	15,000
Emporium and Rich Valley,	51	21,766	4,538	26,355	.....	26,355
Erie,	10,119,641	35,437,340	3,848,499	49,405,480	.....	49,405,480
Erie and Pittsburg, .....	.....	.....	.....	.....	373,617	373,617
Etna and Montrose, .....	.....	134,310	22,343	156,653	1,554	158,207
Fall Brook, .....	.....	.....	.....	.....	178,209	178,209
Gettysburg and Harrisburg,	50,093	162,416	.....	212,509	.....	212,509
Hanover and Newport, .....	.....	.....	20,617	20,617	.....	20,617
Harrisburg, Portsmouth, Mt. Joy & Lancaster, .....	.....	.....	.....	.....	134,835	134,835
Hicks Run, .....	.....	59,062	.....	59,062	.....	59,062
Hooverhurst and Southwestern, .....	.....	27,486	68	27,554	.....	27,554
Hunter's Run and Slate Belt,	1,171	11,371	4	12,546	.....	12,546
Huntingdon and Broad Top Mountain,	116,037	738,329	6,422	860,788	.....	860,788
Ironton,	5,659	288,540	26,632	320,831	.....	320,831
Jamestown and Franklin, .....	.....	.....	.....	.....	97,081	97,081
Jersey Shore and Antea Fort,	10,915	96	.....	11,011	.....	11,011
Johnsonburg, .....	.....	.....	.....	.....	7	7

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rents, etc.	Total earnings and income.
New Castle and Lowell,	66,732	6,698	3,278	76,708	156	76,864
New Haven and Dunbar, .....	.....	55,217	.....	55,217	.....	55,217
New Park and Fawn Grove,	2,559	6,852	4	9,415	.....	9,415
Newport and Sherman's Valley,	15,815	31,777	783	48,374	.....	48,374
New York Central and Hudson River,	35,285,499	57,602,590	2,635,107	95,523,196	9,372,509	104,895,705
New York, Chicago and St. Louis,	1,831,431	8,595,997	9,803	10,237,231	30,838	10,267,619
New York, Ontario and Western,	1,734,916	6,326,641	248,096	8,309,653	.....	8,309,653
New York and Pennsylvania,	33,641	75,660	3,849	112,950	.....	112,950
New York, Susquehanna and Western,	594,790	1,798,139	113,354	2,506,283	.....	2,506,283
New York Short Line, .....	.....	.....	.....	.....	31,275	31,275
Nittany Valley, .....	.....	7,452	314	7,766	.....	7,766
Norristown Junction, .....	.....	.....	.....	.....	2,836	2,836
Norristown and Main Line Connecting, .....	.....	.....	.....	.....	13,117	13,117
Northern Central,	2,492,306	9,886,109	334,053	12,712,473	986,670	13,699,143
Northern Liberties, .....	.....	50,419	129	50,548	.....	50,548
North Bend and Kettle Creek, .....	.....	152	.....	152	.....	152
North Pennsylvania, .....	.....	.....	.....	.....	661,104	661,104
North East Pennsylvania,	70,552	71,246	.....	141,798	.....	141,798
Northampton and Bath,	1,380	169,035	59,157	229,572	.....	229,572
Ohio Connecting, .....	.....	.....	.....	.....	344,370	344,370
Ohio River Junction,	1	9,948	.....	9,949	.....	9,949
Oley Valley,	43,326	1,179	.....	44,505	.....	44,505
Ontario, Cuyahunda and Scranton, .....	.....	.....	.....	.....	141,373	141,373
Penncoyd and Philadelphia, .....	.....	.....	58,867	58,867	.....	58,867
Pennsylvania,	37,949,674	118,316,971	1,207,744	157,474,389	11,167,846	168,642,235

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rents, etc.		Total earnings and income.
Rodgers,	36	667	703	.....	.....	703
Rupert and Bloomsburg,	1,180	27,544	.....	28,724	.....	.....	28,724
Schuylkill and Lehigh,	29,100	29,100
Schuylkill and Lehigh Valley,	100,000	100,000
Schuylkill Valley Navigation,	31,837	31,837
Scootac,	7,775	49	7,824	.....	.....	- 7,824
Scottdale Connecting,	18,650	.....	18,650	.....	.....	18,650
Scranton, Dunmore and Moosic Lake,	11,680	.....	37	11,717	.....	.....	11,717
Scranton and Northeastern,	92,738	92,738
Seward,	1,098	.....	1,098	.....	.....	1,098
Shade Gap,	1,879	1,879
Shamokin, Sunbury and Lewisburg,	249,360	249,360
Shamokin Valley and Pottsville,	133,934	133,934
Sharon,	71,458	71,458
Sharpville,	4,526	33,428	52,997	90,951	.....	161	91,112
Sheffield and Tionesta,	12,618	62,399	.....	75,017	.....	.....	75,017
Shinglehouse,	2,946	2,946
Slack Water Connecting,	650	650
Slate Run,	57,868	.....	57,868	.....	.....	57,868
Smethport,	1,677	1,677
Southern Pennsylvania Railway and Mining Co. South Shore,	15,028	.....	15,023	.....	7,500	7,500
State Line and Sullivan,	15,023
St. Clair Terminal,	239,734	35,309	275,043	.....	80,442	80,442
St. Mary's and Western,	46,100	.....	46,100	.....	2,166	277,209
							46,100

Westinghouse Inter-Works,	84,712	40,144	.....	.....	.....	124,856
Western Allegheny,	2,140,817	77,436	.....	.....	.....	2,267,399
Western Maryland,	69,245,945	.....	.....	.....	.....	88,141,100
Western New York and Pennsylvania,	51,010,609	3,083,410	.....	.....	.....	56,061,801
Western Washington,	175,000	.....	.....	.....	.....	175,049
West Side Belt,	2,348,236	238,497	.....	.....	.....	4,486,524
Wheeling, Pittsburgh and Baltimore,	12,509,512	.....	.....	.....	.....	12,509,512
White Deer and Loganton,	49,211	20,458	.....	.....	.....	71,340
Wilkes-Barre and Eastern, b	1,000,000	.....	.....	.....	.....	1,000,000
Wilkes-Barre,	6,000,000	.....	.....	.....	.....	6,019,600
Wilkes-Barre and Hazleton,	3,673,941	87,383	.....	.....	.....	3,810,220
Wilkes-Barre and Scranton, b	1,102,962	.....	.....	.....	.....	1,102,962
Williamsport and North Branch,	1,761,442	70,310	.....	.....	.....	2,034,886
Williams Valley,	207,540	5,634	.....	.....	.....	218,279
Williamson and Northern,	1,939,576	411,660	.....	.....	.....	2,360,379
Winfield,	20,955	6,333	.....	.....	.....	32,520
Wyoming and Pond Creek,	15,100	.....	.....	.....	.....	20,797
York, Hanover and Frederick,	550,000	4,800	.....	.....	.....	562,756
Youghiogheny Northern,	400,000	.....	.....	.....	.....	422,570
Total,	\$2,536,054,095	\$397,218,116	\$1,000,524,707	\$390,478,050	\$386,907,982	\$4,701,182,950

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$2,104,850,285	\$275,519,173	611,046,698	179,790,080	217,277,217	3,388,483,453
1903,	2,180,354,248	311,239,453	710,663,345	284,044,337	279,372,333	3,765,674,316
1904,	2,227,947,929	340,381,231	750,400,740	234,158,752	290,024,698	3,842,893,440
1905,	2,343,071,080	384,781,462	759,090,450	362,626,615	263,315,304	4,082,884,911
1906,	2,450,910,596	385,996,354	861,194,524	511,197,699	288,407,818	4,497,706,989
1907,	2,536,054,095	397,218,116	1,000,524,707	380,478,050	386,907,982	4,701,182,950

a Financial report.

b This amount includes cost of road and equipment.

c Cost of road not being given, whole amount of capital stock is inserted.

d Cost of real estate, \$29,391.90.

e Leasehold.

f For period ending April 30, 1907.

g Cost of equipment.

h This amount does not include amount of entire equipment.

i Depreciation being charged off, price at which road was purchased is taken as actual stock issued.

j This amount represents the price at which the present owners took over the old Philadelphia and Western Railway.

k Road having been operated for three months and abandoned, no asset, other than cost of road \$11,364, is given.

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.
COMPARATIVE TABLE FOR SIX YEARS.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stocks, rents, etc.	Total earnings and income.
1902,	\$138,131,672	\$381,458,649	\$8,737,131	\$528,327,452	\$58,691,135	\$587,018,587
1903,	146,759,653	433,672,578	11,988,353	592,420,584	62,168,034	654,588,618
1904,	153,085,558	444,450,498	12,269,231	609,805,287	65,203,068	675,008,355
1905,	157,507,456	471,551,448	13,097,984	642,156,888	70,031,987	712,188,875
1906,	172,080,775	527,715,751	13,634,752	713,431,278	77,553,099	790,984,377
1907,	183,638,172	583,261,374	16,165,826	783,065,372	79,917,114	862,984,533

*Operating report.
A For three months ending September 30, 1907.
†Financial report.

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.					Maintenance of equipment.		Conducting transportation.		General expenses.		Total operating expenses.
Allegheny Junction,	\$344					\$288		\$6,786		\$180		\$7,598
Allegheny and South Side,	6,646					2,060		30,899				39,605
Altoona and Beech Creek,	2,997					3,124		5,395				13,944
Baltimore and Ohio,	10,461,782					13,297,076		29,798,079		1,780,679		55,337,616
Bangor and Portland,	47,850					14,898		94,413		4,343		161,504
Bare Rock,	587					66		901				1,554
Bellefonte Central,	7,950					7,024		22,025		6,833		43,832
Bessemer and Lake Erie,	682,068					923,849		1,643,936		91,772		3,341,623
Big Level and Kinzua,	191					1,294		8,706		1,742		11,933
Bloom Run,	1,014					33		2,265		396		3,708
Bloomeburg and Sullivan,	12,185					6,876		25,696		10,211		54,968
Bradford and Western Pennsylvania,	3,724					1,088		1,939				6,751
Brownstone and Middletown,	2,292					4,187		8,960				16,201
Buffalo, Bradford and Kane, A	238					2,802		4,982		821		8,843
Buffalo, Rochester and Pittsburg,	775,929					1,279,986		3,008,545		204,177		5,268,637
Buffalo and Susquehanna,	304,874					351,780		542,509		79,496		1,278,659
Catasauqua and Fogelsville,	22,746					2,442		33,991				59,901
Central Railroad of New Jersey,	2,104,522					3,125,917		8,293,742		520,182		14,044,363
Central Railroad of Pennsylvania,	12,602					7,056		36,229		5,512		61,399
Cherry Tree and Dixonville,	27,972					62		4,860		22		32,916
Chester and Delaware River,	21,515					429		57,438		21		79,403
Chestnut Rldge,	2,742					1,831		3,371		1,228		9,172
Cheswick and Harmer,	4,021							9		32		4,062

Hooverhurst and Southwestern,	4,261	156	7,117	.....	11,534
Hunter's Run and Slate Belt,	2,837	147	5,213	1,399	9,596
Huntingdon and Broad Top Mountain,	76,836	67,493	225,581	40,008	409,918
Ironton,	19,459	42,684	113,797	25,952	201,892
Jersey Shore and Antes Fort,	1,195	183	3,781	963	6,122
Johnstown and Stony Creek,	4,920	2,769	5,790	1,202	14,681
Kane and Elk,	6,326	2,155	9,625	1,298	19,404
Keating and Smethport,	289	8	2,446	136	2,879
Ketner and Kay Fork,	680	74	2,497	197	3,443
Kishacoquillas Valley,	3,686	1,121	5,212	800	10,819
Lackawanna and Montrose,	11,875	718	18,014	641	31,248
Lackawanna and Wyoming Valley,	34,797	29,543	145,055	36,847	246,247
Lake Shore and Michigan Southern,	5,701,997	6,101,508	15,964,608	770,144	28,538,257
Lancaster, Oxford and Southern,	3,734	1,023	9,135	2,683	16,575
Leetonia,	14,248	4,044	17,845	1,606	37,743
Lehigh and New England,	91,933	58,756	282,462	28,090	461,241
Lehigh Valley,	3,196,854	6,186,642	12,060,681	630,075	22,074,252
Ligonier Valley,	25,382	6,781	36,820	8,623	77,606
McKeesport Connecting,	25,729	47,186	280,178	6,285	359,378
McKeesport Terminal,	1,331	1,171	5,306	33	7,841
Maryland and Pennsylvania,	45,007	23,532	140,883	19,200	228,622
Mercer Valley,	28,492	13,496	119,486	1,010	162,484
Middletown and Hummelstown,	6,715	.....	8,873	6	15,594
Monongahela,	185,376	69,143	340,884	15,488	610,891
Monongahela Connecting,	93,461	203,301	351,716	31,584	680,062
Montour,	21,781	130,655	26,506	11,501	190,443
Mount Jewett, Kinzua and Ritterville,	19,772	9,055	33,523	2,005	64,361
Mount Penn Gravity,	3,705	1,268	6,238	445	11,656
Mount Pleasant and Latrobe,	1,863	65	2,475	37	4,440
Neversink Mountain,	973	428	4,301	560	6,262
New Berlin and Winfield,	142	101	2,704	746	3,693
New Castle and Butler,	706	3,527	5,647	64	9,941
New Castle and Lowell,	6,548	5,068	28,270	3,635	43,521
New Haven and Dunbar,	14,501	14,716	29,392	6,125	64,734
New Park and Fawn Grove,	2,136	655	4,560	77	7,428
Newport and Sherman's Valley,	6,602	2,036	11,509	3,789	23,936
New York Central and Hudson River,	11,905,030	15,974,357	42,127,097	2,431,790	72,438,274
New York, Chicago and St. Louis,	1,456,253	1,481,080	4,616,235	153,775	7,707,343
New York, Ontario and Western,	1,002,729	1,250,562	3,134,710	169,260	5,557,261
New York and Pennsylvania,	24,680	7,242	40,994	5,949	78,865
New York, Susquehanna and Western,	351,595	291,200	1,029,749	42,118	1,714,662

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Nittany Valley,	2,054	672	3,062	1,636	7,424
Northern Central,	1,515,739	2,395,691	5,748,318	255,626	9,915,374
Northern Liberties,	6,810	10,440	31,012	386	48,648
North Bend and Kettle Creek, .....	.....	16	930	.....	946
North East Pennsylvania,	37,934	119	72,152	168	110,373
Northampton and Bath,	26,202	39,540	153,103	4,481	223,326
Ohio River Junction,	2,290	1,115	3,687	1,457	8,549
Oley Valley,	4,459	3,291	9,409	4,890	22,049
Pencoyd and Philadelphia,	7,255	4,416	23,801	22	35,494
Pennsylvania,	18,431,455	28,302,876	59,547,203	3,973,494	110,255,028
Pennsylvania Company,	6,799,981	8,185,288	18,037,064	823,664	33,845,997
Pennsylvania Western and Ohio River Connecting,	2,269	720	2,457	.....	5,446
Perkiomen,	37,733	6,985	175,391	1,303	221,412
Philadelphia, Baltimore and Washington,	2,036,583	2,787,015	7,350,757	406,012	12,580,367
Philadelphia Belt Line,	4,205	.....	3,346	1,754	9,305
Philadelphia and Chester Valley,	21,736	95	35,277	537	57,645
Philadelphia, Newtown and New York,	72,392	450	71,343	609	144,784
Philadelphia and Reading,	3,606,192	7,824,164	13,712,230	746,741	25,889,331
Philadelphia and Western,	1,447	1,482	14,052	3,484	20,465
Phillipsburg,	16,096	10,860	18,525	6,283	51,764
Pickering Valley,	11,077	478	17,522	6	29,083
Pittsburg, Allegheny and McKees Rocks,	31,695	20,832	111,569	559	164,655

Pittsburg and Allegheny River,	49	1,802	14,195	203	16,249
Pittsburg, Chartiers and Youghlogheny,	53,878	29,939	176,097	14,377	274,284
Pittsburg, Cincinnati, Chicago and St. Louis,	5,068,171	6,892,765	14,122,725	716,923	26,800,584
Pittsburg and Lake Erie,	3,963,977	3,527,214	3,500,660	239,910	11,231,761
Pittsburg, Lisbon and Western,	15,868	5,482	31,816	6,589	59,755
Pittsburg and Moon Run,	4,023	49,757	8,884	5,970	68,639
Pittsburg and Ohio Valley,	15,821	7,279	53,128	845	77,073
Pittsburg, Shawmut and Northern,	146,159	251,896	335,651	41,019	774,725
Pittsburg, Summerville and Clarion,	5,447	5,638	18,489	3,436	33,010
Pittsburg, Westmoreland and Somerset,	2,847	8,855	21,537	2,168	35,407
Portland and Northern,	1,566	53	379	.....	1,998
Quakertown and Eastern,	431	106	925	276	1,738
Reading and Columbia,	48,091	18,654	177,651	3,665	248,061
Reynoldsville and Falls Creek,	13,068	5,434	53,746	11,371	83,619
Rodgers,	173	43	424	.....	640
Rupert and Bloomsburg,	897	.....	9,754	6	10,657
Scotac,	1,554	942	2,014	2,850	7,360
Scottdale Connecting,	6,756	169	10,592	540	18,057
Scranton, Dunmore and Moosic Lake,	2,107	1,021	7,832	1,865	12,825
Scranton and Spring Brook,	933	.....	.....	.....	933
Seward,	1,168	720	1,211	170	3,269
Sharpsville,	11,312	7,894	40,703	1,849	61,758
Sheffield and Tionesta,	12,534	2,531	13,358	8,161	36,584
Slate Run,	15,166	3,938	15,473	360	34,937
South Shore, .....	.....	.....	19,777	.....	19,777
St. Clair Terminal,	23,731	25,491	104,162	707	154,091
St. Mary's and Western,	4,339	14,789	25,166	8	44,302
Stewartstown,	6,325	1,751	9,171	1,073	18,320
Stony Creery,	13,090	262	25,503	394	39,249
Susquehanna and Buffalo,	1,012	905	6,249	1,850	10,016
Susquehanna, Bloomsburg and Berwick,	23,861	14,935	71,898	8,463	119,157
Susquehanna and New York,	45,867	43,986	97,655	9,214	196,722
Susquehanna River and Western,	2,971	1,423	5,050	1,774	11,218
Tamaqua, Hazleton and Northern,	4,823	.....	6,982	.....	11,805
Tionesta Valley,	40,135	20,344	56,437	3,569	120,485
Tuscarora Valley,	7,273	4,339	7,503	2,542	21,657
Union,	374,668	293,538	1,322,400	19,894	2,010,500
Ursini and North Fork,	1,148	44	3,095	346	4,633
Valley,	10,077	1,072	7,043	279	18,471
Valley Connecting,	6,607	931	7,781	809	15,128
Wabash Pittsburg Terminal,	119,634	95,748	520,451	58,083	793,916

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Washington Run,	7,760	1,638	17,835	4,259	31,492
Waynesburg and Washington,	48,004	10,483	49,719	3,026	111,232
Westinghouse Inter-Works,	4,362	414	7,223	699	12,698
Western Maryland,	609,025	720,588	2,082,696	150,083	3,562,392
West Side Belt,	46,441	22,557	107,788	22,377	199,163
White Deer and Loganton,	1,362	24	773	46	2,205
Wilkes-Barre and Eastern,	64,353	82,696	256,999	9,571	413,619
Wilkes-Barre and Hazleton,	13,353	8,727	34,966	9,700	66,746
Williamsport and North Branch,	25,037	11,345	65,670	10,445	112,497
Williams Valley,	2,682	5,413	12,682	1,732	22,509
Winfield,	7,393	795	9,864	3,719	21,771
Wyoming and Pond Creek,	272	.....	987	.....	1,259
Total,	\$94,538,389	\$126,782,249	\$291,931,632	\$16,884,463	\$530,136,733

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$69,242,525	\$75,298,722	\$189,575,352	\$11,840,509	\$345,957,108
1903,	75,646,164	85,160,879	223,295,443	12,671,660	396,774,146
1904,	74,150,415	94,510,598	235,844,460	14,147,608	418,653,081
1905,	77,131,623	101,295,601	238,279,107	14,527,177	431,233,508
1906,	88,809,875	112,717,795	257,847,200	15,683,330	472,058,200
1907,	94,538,389	126,782,249	291,931,632	16,884,463	530,136,733

A For three months ending Sept. 30, 1907.

Operating report.

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
Allegheny Junction,	\$185	\$7,783	.....	.....	\$956
Allegheny and South Side, .....	.....	39,605	.....	\$3,747	.....
Allegheny Valley,	1,644,320	1,644,320	.....	411,562	.....
Allegheny and Western,	80,000	80,000	\$192,000	.....	.....
Allentown,	132	132	.....	6,901	.....
Altoona and Beech Creek,	15,887	29,831	15,887	.....	130
Bald Eagle Valley,	47,203	47,203	153,270	.....	.....
Baltimore and Cumberland Valley,	5,768	5,768	.....	357,686	.....
Baltimore and Cumberland Valley Extension,	17,800	17,800	24,930	.....	.....
Baltimore and Harrisburg Railway,	34,836	34,836	36,000	.....	34,545
Baltimore and Harrisburg Railway Eastern Extension,	28,188	28,188	28,188	.....	.....
Baltimore and Harrisburg Western Extension,	15,000	15,000	.....	.....	.....
Baltimore and Ohio,	17,222,828	72,560,444	11,530,190	2,915,440	.....
Bangor and Portland,	26,873	188,377	102,000	28,759	.....
Bare Rock, .....	.....	1,554	.....	.....	424
Beaver and Elwood,	6,389	6,389	22,500	.....	13,937
Bedford and Bridgeport,	92,776	92,776	.....	39,855	.....
Bedford and Hollidaysburg,	446	446	.....	.....	9,570
Beech Creek,	250,000	250,000	240,000	.....	.....
Beech Creek Extension,	247,629	247,629	.....	.....	.....
Bellefonte Central,	8,815	52,647	.....	7,955	.....
Belvidere-Delaware,	165,415	165,415	125,300	144,869	.....
Bessemer and Lake Erie,	2,568,435	5,910,058	200,000	306,178	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
Big Level and Kinzua,	8,060	19,993	.....	495	.....
Bloom Run,	1	3,709	.....	.....	3,283
Bloomsburg and Sullivan,	50,859	105,827	.....	13,633	.....
Bradford and Western Pennsylvania,	57	6,808	.....	1,157	.....
Brock,	1,246	1,246	3,000	1,738	.....
Brownstone and Middletown, .....	.....	16,201	.....	.....	.....
Buffalo, Bradford and Kane, A	3,103	12,946	.....	1,547	.....
Buffalo, Rochester and Pittsburgh,	2,158,195	7,426,832	990,000	238,917	.....
Buffalo and Susquehanna,	431,364	1,710,023	338,976	.....	5,760
Cambria and Clearfield,	336,951	336,951	145,016	.....	12,514
Catasauqua and Fogelsville,	23,557	83,458	34,152	24,497	.....
Catawissa,	139,469	139,469	160,000	4,432	.....
Central Railroad of New Jersey,	10,428,121	24,472,484	2,194,844	75,973	.....
Central Railroad of Pennsylvania,	45,386	106,785	.....	.....	.....
Central Valley,	56,548	56,548	.....	.....	.....
Chartiers,	71,508	71,508	64,480	136,597	.....
Cherry Tree and Dixonville,	34,695	67,611	.....	.....	.....
Chester Creek,	12,029	12,029	11,100	.....	.....
Chester and Delaware River,	15,597	95,000	.....	79,624	.....
Chestnut Hill,	300	300	11,739	.....	.....
Chestnut Ridge,	3,485	12,657	.....	.....	1,822
Cheswick and Harmer,	4,767	8,819	.....	22,252	.....
Clearfield and Mahoning,	32,500	32,500	45,000	.....	.....

Cleveland and Pittsburg,	498,479	498,479	1,073,856	1,694	.....
Coal Glen,	6,964	8,453	.....	.....	.....
Colbrookdale,	36,501	36,501	.....	.....	15,039
Columbia and Port Deposit,	82,688	82,688	.....	101,255	.....
Connecting,	112,268	112,263	144,546	.....	.....
Connellsville and Monongahela,	61,143	61,143	.....	7,946	.....
Cornwall,	5,650	116,428	104,000	547	.....
Cornwall and Lebanon,	44,396	285,007	64,000	143,464	.....
Coudersport and Port Allegheny,	15,132	87,418	39,000	15,403	.....
Crane,	125	21,121	.....	21,353	.....
Cumberland Valley,	112,747	2,000,578	142,228	716,233	.....
Delaware and Hudson,	2,731,501	13,925,873	.....	.....	.....
Delaware, Lackawanna and Western,	11,778,465	30,538,735	5,240,000	3,596,879	.....
Delaware River Railroad and Bridge Co.	87,062	87,062	78,000	.....	.....
Delaware River and Union, .....	.....	15,797	.....	.....	9,962
Delaware Valley,	5,642	18,124	.....	5,652	.....
Dents Run,	280	69,879	.....	.....	610
Donora Southern,	7,656	109,180	.....	5,580	.....
Dunkirk, Allegheny Valley and Pittsburg, o.	13,560	289,829	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg, t.	203,500	203,500	19,500	.....	.....
Eaglesmere,	5,950	5,950	.....	.....	950
East Berlin,	153	9,301	.....	.....	302
East Broad Top,	26,922	133,696	.....	112,036	.....
East Mahanoy,	2,887	2,887	24,888	801	.....
East Pennsylvania,	34,391	34,391	103,827	.....	.....
Easton and Northern,	13,500	13,500	.....	.....	.....
Eddystone and Delaware River,	19	4,369	1,250	631	.....
Elk and Highlands,	757	16,928	.....	.....	7,277
Elmira and Williamsport,	104,676	104,676	60,000	.....	84
Ellwood Connecting,	1,553	1,553	.....	4,779	.....
Ellwood Short Line,	15,000	15,000	.....	.....	.....
Emporium and Rich Valley,	500	24,256	.....	2,099	.....
Erie,	14,070,528	47,254,983	2,555,696	1,705,933	.....
Erie and Pittsburg,	167,217	167,217	204,630	1,770	.....
Etna and Montrose,	791	63,437	.....	94,770	.....
Fall Brook,	15,673	15,673	147,500	15,036	.....
Gettysburg and Harrisburg,	44,006	183,292	.....	29,790	.....
Hanover and Newport,	526	9,965	.....	10,651	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	44,498	44,498	88,691	1,645	.....
Hicks Run,	1,240	55,876	.....	3,185	.....
Hooverhurst and Southwestern,	137	11,671	.....	15,884	.....
Hunter's Run and Slate Belt,	89	9,685	.....	2,861	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
Huntingdon and Broad Top Mountain,	114,085	523,953	140,000	198,020	.....
Ironton,	41,993	243,885	100,000	.....	33,053
Jamestown and Franklin,	56,853	56,853	.....	40,218	.....
Jersey Shore and Antes Fort,	925	7,047	400	3,564	.....
Johnsonburg,	13,323	13,323	.....	.....	35,303
Johnstown and Stony Creek,	1,574	16,255	.....	275	.....
Junction,	35,781	35,781	15,000	59,185	.....
Kane and Elk,	672	20,076	.....	9,798	.....
Keating and Smethport, .....	.....	2,879	.....	2,234	.....
Ketner and Kay Fork,	1,542	4,980	.....	.....	164
Kinzua Hemlock, .....	.....	.....	.....	1	.....
Kishacoquillas Valley,	1,571	12,390	.....	2,125	.....
Kushequa, .....	.....	.....	.....	4,523	.....
Lackawanna and Montrose,	534	31,782	3,915	.....	6,568
Lackawanna and Wyoming Valley,	237,293	482,543	.....	.....	.....
Lake Shore and Michigan Southern,	12,430,072	40,968,329	5,994,665	1,154,249	.....
Lancaster, Oxford and Southern, .....	.....	16,575	.....	10,460	.....
Lancaster, Oxford and Quarryville,	1,812	1,812	.....	.....	17,255
Leetonia,	705	38,448	9,000	.....	5,103
Lehigh and New England,	217,454	678,695	.....	7,582	.....
Lehigh and Susquehanna, .....	.....	.....	.....	2,198,965	.....
Lehigh Valley,	6,914,353	30,988,615	2,027,370	3,997,583	.....
Lewistown and Tyrone,	21,149	21,149	.....	.....	40,164
Ligonier Valley,	6,765	84,371	.....	44,836	.....
Little Schuylkill Navigation Railroad and Coal Company,	5,244	5,244	136,832	.....	5,225

Lykens Valley,	5,388	5,388	30,000	584	.....
McKeesport Connecting,	16,867	376,245	.....	31,827	.....
McKeesport Terminal,	108	7,949	.....	.....	11
Mahoning State Line,	448	448	.....	.....	.....
Mahoning Valley,	13,135	13,135	1,865	.....	.....
Maryland and Pennsylvania,	119,150	347,772	.....	14,729	.....
Meadville, Conneaut Lake and Llinesville,	10,000	10,000	.....	.....	.....
Mead Run, .....	.....	.....	.....	2,560	.....
Mercer Valley,	1,225	163,709	.....	.....	178
Midway and Oakdale,	315	315	7,500	.....	315
Middletown and Hummelstown,	3,758	19,352	.....	.....	7,532
Mill Creek and Mine Hill Navigation and Railroad Company, ..	3,684	3,684	32,338	322	.....
Mine Hill and Schuylkill Haven,	34,856	34,856	231,561	8,966	.....
Monongahela,	312,493	923,384	.....	61,707	.....
Monongahela Connecting,	41,986	722,048	37,500	.....	6,733
Monongahela Southern,	54,654	54,654	.....	.....	.....
Montour,	33,463	223,906	.....	12,255	.....
Mount Carbon and Port Carbon,	2,144	2,144	32,753	1,600	.....
Mount Jewett, Kinzua and Riterville,	10,548	74,909	.....	.....	13,827
Mount Penn Gravity,	4,700	16,356	2,000	.....	.....
Mount Pleasant and Latrobe,	60	4,500	.....	.....	.....
Neversink Mountain,	4,841	11,103	.....	.....	1,700
New Berlin and Winfield,	1,700	5,393	.....	81	.....
New Castle and Butler,	159	10,103	.....	.....	10,200
New Castle and Lowell,	28,700	72,221	19,250	.....	14,608
New Haven and Dunbar,	927	65,661	.....	.....	10,444
New Park and Fawn Grove,	1,951	9,379	.....	.....	.....
Newport and Sherman's Valley,	12,825	36,761	.....	.....	.....
New York Central and Hudson River,	22,779,650	95,217,924	9,461,900	215,881	.....
New York, Chicago and St. Louis,	1,619,147	9,326,490	690,000	251,130	.....
New York, Ontario and Western,	1,551,327	7,108,588	1,162,302	492,480	.....
New York and Pennsylvania,	22,676	101,541	11,400	24	.....
New York Short Line,	16,275	16,275	15,000	.....	.....
New York, Susquehanna and Western,	1,078,703	2,793,365	.....	.....	206,420
Nittany Valley,	4,565	11,989	.....	.....	4,222
Norristown Junction,	1,991	1,991	.....	845	.....
Norristown and Main Line Connecting,	11,117	11,117	2,000	.....	.....
Northern Central,	2,007,734	11,923,108	1,461,310	116,654	.....
Northern Liberties,	635	49,283	6,000	.....	4,734
North Bend and Kettle Creek, .....	.....	946	.....	.....	795
North Pennsylvania,	220,500	220,500	450,604	.....	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
North East Pennsylvania,	23,075	133,448	.....	9,359	.....
Northampton and Bath,	2,682	226,008	.....	3,559	.....
Ohio Connecting,	220,000	220,000	100,000	24,370	.....
Ohio River Junction,	1,840	10,383	.....	.....	441
Oley Valley,	12,920	34,969	.....	9,991	.....
Ontario, Carbondale and Scranton,	77,167	77,167	.....	64,206	.....
Penncoy and Philadelphia,	1,388	36,882	.....	21,986	.....
Pennsylvania,	36,777,432	147,032,460	21,609,775	.....	.....
Pennsylvania Company,	21,007,786	54,853,783	3,600,000	3,369,198	.....
Pennsylvania and New York Canal and Railroad,	422,750	422,750	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	118	5,564	.....	.....	74
Perkiomen,	119,086	340,498	105,000	125,662	.....
Philadelphia, Baltimore and Washington,	3,800,782	16,381,149	939,742	41,648	.....
Philadelphia and Baltimore Central,	177,113	177,113	.....	.....	46,680
Philadelphia Belt Line,	451	9,756	1,000	.....	.....
Philadelphia and Chester Valley,	15,837	73,482	.....	9,824	.....
Philadelphia and Delaware County,	10,235	10,235	.....	15,560	.....
Philadelphia and Erie,	1,451,965	1,451,965	407,550	66,473	.....
Philadelphia and Frankford,	21,863	21,863	.....	18,494	.....
Philadelphia, Germantown and Norristown,	7,178	7,178	269,628	30,648	.....
Philadelphia, Harrisburg and Pittsburg,	118,958	118,958	100,000	.....	.....
Philadelphia, Newtown and New York,	104,174	248,958	.....	.....	34,294
Philadelphia and Reading,	11,633,689	37,523,020	6,000,000	44,425	.....

Philadelphia and Reading Terminal,	450,658	450,658	.....	.....
Philadelphia and Trenton,	16,373	16,373	.....	.....
Philadelphia and Western,	179	20,644	.....	1,712
Philipsburg, .....	.....	51,764	.....	.....
Pickering Valley,	23,572	52,655	.....	24,058
Pine Creek,	210,000	210,000	.....	.....
Pittsburg, Allegheny and McKees Rocks,	1,831	166,486	.....	34,116
Pittsburg and Allegheny River, .....	.....	16,249	.....	.....
Pittsburg, Bessemer and Lake Erie,	822,805	822,805	.....	.....
Pittsburg and Castle Shannon,	12,000	12,000	.....	.....
Pittsburg, Chartiers and Youghioghenny,	25,842	300,126	.....	28,338
Pittsburg, Cincinnati, Chicago and St. Louis,	7,398,585	34,199,169	.....	64,301
Pittsburg, Fort Wayne and Chicago,	497,332	497,332	.....	905,291
Pittsburg and Lake Erie,	923,977	12,155,738	.....	254,502
Pittsburg, Lisbon and Western,	10,063	69,818	.....	1,221,230
Pittsburg, McKeesport and Youghioghenny,	285,040	285,040	.....	11,334
Pittsburg and Moon Run,	18,217	86,856	.....	.....
Pittsburg and Ohio Valley,	1,471	78,544	.....	32,421
Pittsburg, Shawmut and Northern,	678,159	1,452,884	.....	34,380
Pittsburg, Summerville and Clarion,	8,378	41,388	.....	.....
Pittsburg, Westmoreland and Somerset,	12,393	47,800	.....	16,986
Pittsburg, Youngstown and Ashtabula,	1,466,467	1,466,467	.....	.....
Pomeroy and Newark,	1,531	1,531	.....	7,306
Portland and Northern,	365	2,363	.....	.....
Quakertown and Eastern,	10,417	12,155	.....	44,475
Reading Belt,	34,480	34,480	.....	1,130
Reading and Columbia,	124,703	372,764	.....	10,744
Reynoldsville and Falls Creek,	12,300	95,919	.....	.....
Ridgway and Clearfield,	25,916	25,916	.....	33,196
Rodgers,	300	940	.....	.....
Rupert and Bloomsburg,	276	10,933	.....	237
Schuylkill and Lehigh,	26,100	26,100	.....	.....
Schuylkill and Lehigh Valley,	100,000	100,000	.....	.....
Schuylkill Valley Navigation and Railroad Company,	2,754	2,754	.....	.....
Scotac, .....	.....	7,360	.....	.....
Scottdale Connecting,	146	18,203	.....	.....
Scranton, Dunmore and Moosic Lake,	6,400	19,225	.....	447
Scranton and Northeastern,	92,738	92,738	.....	.....
Scranton and Spring Brook,	31	964	.....	.....
Seward, .....	.....	3,269	.....	964
Shade Gap,	6,526	6,526	.....	.....
Shamokin, Sunbury and Lewisburg,	129,360	129,360	.....	4,648

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1907, after deducting dividends.	Deficit for the year ending June 30, 1907, after deducting dividends.
Shamokin Valley and Pottsville,	81,025	81,025	52,167	742	.....
Sharon,	23,882	23,882	47,646	.....	70
Sharpsville,	5,036	66,794	.....	24,318	.....
Sheffield and Tionesta,	1,790	38,374	.....	36,643	.....
Shinglehouse, .....	.....	.....	.....	2,946	.....
Slack Water Connecting,	50	50	.....	600	.....
Slate Run,	747	35,684	.....	22,185	.....
Smethport, .....	.....	.....	.....	1,677	.....
Southern Pennsylvania Railway and Mining Co.,	44,512	44,512	.....	.....	52,012
South Shore,	113	19,890	.....	.....	.....
State Line and Sullivan,	15,928	15,928	111,792	47,278	.....
St. Clair Terminal,	48,451	202,542	.....	74,668	.....
St. Mary's and Western,	1,081	45,383	.....	717	.....
Stewartstown,	2,026	20,346	3,150	4,138	.....
Stony Creek,	27,071	66,320	.....	10,024	.....
Susquehanna and Buffalo,	14	10,030	.....	8,333	.....
Susquehanna, Bloomsburg and Berwick,	44,914	164,071	.....	45,831	.....
Susquehanna Connecting,	1,250	1,250	.....	.....	.....
Susquehanna and New York,	54,831	251,553	49,980	.....	.....
Susquehanna River and Western,	13,663	24,881	.....	47,213	.....
Tamaqua, Hazleton and Northern,	15,287	27,092	.....	.....	.....
Tionesta Valley,	2,283	122,768	50,000	5,704	.....
Tipton,	48	48	.....	21,771	.....
Tuscarora Valley,	8,085	29,742	.....	290	.....
			.....	1,179	.....

Union,	771,961	2,782,461	200,000	45,877	.....
Ursini and North Fork, .....	.....	4,633	.....	.....	3,439
Valley,	1,300	19,771	.....	.....	8,990
Valley Connecting,	148	15,276	600	.....	.....
Wabash Pittsburg Terminal,	1,521,239	2,315,155	.....	.....	615,982
Washington and Franklin,	18,900	18,900	7,500	.....	.....
Washington Run,	1,740	33,232	27,000	.....	495
Waynesburg and Washington,	10,446	121,678	16,044	10,079	.....
Westinghouse Inter-Works,	504	13,202	.....	.....	.....
Western Allegheny,	104,802	104,802	.....	33,799	.....
Western Maryland,	2,828,033	6,390,425	.....	10,964	.....
Western New York and Pennsylvania,	1,696,066	1,696,066	.....	.....	.....
Western Washington,	4,781	4,781	8,500	.....	3,781
West Side Belt,	141,070	340,233	.....	53,020	.....
White Deer and Loganton, .....	.....	2,205	.....	251	.....
Wilkes-Barre,	33,929	33,929	.....	.....	.....
Wilkes-Barre and Eastern,	203,257	616,876	.....	.....	.....
Wilkes-Barre and Hazleton,	102,599	169,345	.....	1,653	.....
Wilkes-Barre and Scranton,	26,244	26,244	25,000	.....	.....
Williamsport and North Branch,	36,141	148,638	.....	16,836	.....
Williams Valley,	7,248	29,757	.....	.....	698
Wilmington and Northern,	48,859	48,859	52,500	.....	.....
Winfield,	851	22,622	.....	2,936	.....
Wyoming and Pond Creek,	35	1,294	.....	.....	10
York, Hanover and Frederick,	16,908	16,908	.....	.....	19,097
Youghiogheny, Northern,	2,888	2,888	66,000	6,800	.....
Total,	\$216,247,768	\$746,384,501	\$91,934,474	\$27,583,524	\$1,881,213

COMPARATIVE TABLE FOR SIX YEARS.

1902,	\$168,143,826	\$514,100,934	\$50,362,063	\$26,345,057	\$3,516,427
1903,	171,957,484	568,731,630	50,124,433	38,252,632	5,348,199
1904,	186,610,551	605,263,632	59,318,906	31,097,692	10,698,670
1905,	177,734,064	608,968,572	72,703,735	34,214,435	3,774,269
1906,	207,612,536	679,670,786	76,797,738	38,179,284	3,543,229
1907,	216,247,768	746,384,501	91,934,474	27,583,524	1,881,213

A For three months ending Sept. 30, 1907.

o Operating report.

† Financial report.

TABLE E-EQUIPMENT AND PERSONS EMPLOYED-Continued.

Name of Company	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company's service.	Total number of cars in service.	Total number of employees.	Total yearly compensation.
Pennsylvania.	3,469	2,218	136,872	3,563	142,653	108,625	78,236,100
Pennsylvania Company.	907	575	52,601	592	53,768	32,762	21,321,293
Pennsylvania, Western and Ohio River Connecting.	1		20		20	14	3,467
Perkerson.						210	14,488,464
Philadelphia, Baltimore and Washington.	323	391	3,727	268	4,386	9,537	6,697,021
Philadelphia and Baltimore Central.						17	2,500
Philadelphia Belt Line.						12	5,587
Philadelphia and Chester Valley.						44	2,054,140
Philadelphia and Delaware County.						18	
Philadelphia and Erie.						19	6,643
Philadelphia and Frankford.						4	
Philadelphia, Germantown and Norristown.						3	5,700
Philadelphia, Harrisburg and Pittsburg.						4	
Philadelphia, Newtown and New York.						190	97,748
Philadelphia and Reading.	1,001	892	40,970	812	43,675	29,467	16,616,124
Philadelphia and Reading Terminal.						4	
Philadelphia and Trenton.						15	
Philadelphia and Western.	1	22			23	167	13,328
Philipsburg.	3	7	237	2	246	62	32,711
	9		112		113	34	12,740
						173	
						20	9,969

Pittsburg, Cincinnati, Chicago and St. Louis,
 Pittsburg and Lake Erie,
 Pittsburg, Lisbon and Western,
 Pittsburg, McKeesport and Youghiogheny,
 Pittsburg and Moon Run,
 Pittsburg and Ohio Valley,
 Pittsburg, Shawmut and Northern,
 Pittsburg, Summerville and Clarion,
 Pittsburg, Westmoreland and Somerset,
 Pittsburg, Youngstown and Ashtabula,
 Plymouth,
 Pomeroy and Newark,
 Portland and Northern,
 Quakertown and Eastern,
 Reading Belt,
 Reading and Columbia,
 Reading, Marietta and Hanover,
 Reynoldsville and Falls Creek,
 Ridgway and Clearfield,
 Rodgers,
 Rupert and Bloomsburg,
 Schuylkill and Lehigh,
 Schuylkill Valley Navigation,
 Scootac,
 Scottsdale Connecting,
 Scranton, Dunmore and Moosic Lake,
 Scranton and Spring Brook,
 Seward,
 Shamokin, Sunbury and Lewisburg,
 Shamokin Valley and Pottsville,
 Sharon,
 Sharpsville,
 Sheffield and Tionesta,
 Slate Run,
 South Shore,
 Southwest Connecting,
 St. Clair Terminal,
 Stewartstown,
 Stony Creek,
 Susquehanna and Buffalo,
 Susquehanna, Bloomsburg and Berwick,

683	502	22,919	436	23,857	24,852	16,533,628
141	93	10,321	240	10,654	7,011	5,188,242
4	3	40	4	47	69	32,835
70	39	5,135	46	5,220	3	15,348
2	1	619	1	620	27	46,480
5	.....	69	.....	70	58	477,831
34	22	3,536	41	3,599	1,127	22,103
3	2	4	.....	6	39	20,167
4	4	27	.....	31	44	.....
.....	.....	.....	.....	.....	8	.....
.....	.....	.....	.....	.....	2	.....
.....	.....	.....	.....	.....	13	.....
.....
1	1	.....	.....	16	.....	.....
.....	.....	.....	.....	1	16	1,067
4	3	.....	.....	.....	4	.....
.....	.....	.....	.....	6	196	118,776
4	.....	.....	.....	.....	4	.....
4	.....	.....	5	5	60	45,936
.....	.....	.....	.....	.....	15	458
1	.....	12	.....	12	13	397
.....	.....	.....	.....	.....	19	7,385
.....	.....	.....	.....	.....	4	.....
.....	.....	.....	.....	.....	4	450
1	.....	.....	.....	.....	10	5,498
3	.....	.....	.....	.....	16	6,244
2	8	2	.....	10	38	9,059
3	.....	8	.....	8	.....	.....
1	.....	.....	.....	.....	5	718
.....	.....	.....	.....	.....	4	.....
.....	.....	.....	.....	.....	16	.....
.....	.....	.....	.....	.....	3	1,200
3	1	.....	.....	1	59	37,471
3	3	.....	33	36	39	20,896
4	.....	76	.....	76	102	27,479
2	.....	6	.....	6	10	13,117
.....	.....	.....	.....	.....	8	.....
8	.....	126	.....	.....	113	99,743
1	2	1	.....	3	30	6,317
.....	.....	.....	.....	.....	35	16,553
1	.....	.....	.....	.....	14	7,062
7	5	.....	.....	5	110	52,848

TABLE L—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Westinghouse Inter-Works, .....	.....	.....	.....	.....	.....	.....	.....	.....
Western Maryland,	1	12	.....	10	.....	21	24	337
West Side Belt, .....	.....	.....	.....	1	.....	.....	1	5
Wilkes-Barre and Eastern, .....	.....	.....	.....	.....	.....	.....	.....	10
Wilkes-Barre and Hazleton, .....	.....	.....	.....	.....	.....	.....	.....	2
Williamsport and North Branch, .....	.....	2	.....	.....	1	.....	1	3
Total,	183	3,461	1,615	30,815	2,373	2,881	4,171	37,157

COMPARATIVE TABLE FOR SIX YEARS.

1902,	72	2,392	1,137	17,571	2,064	2,817	3,273	22,780
1903,	98	2,713	1,323	14,059	2,298	2,716	3,719	19,488
1904,	124	2,798	1,274	15,578	2,222	2,540	3,620	20,916
1905,	123	2,983	1,210	16,735	2,127	2,357	3,460	22,075
1906,	88	3,168	1,475	27,762	2,309	2,895	3,872	33,825
1907,	183	3,461	1,615	30,815	2,373	2,881	4,171	37,157

*Operating report.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1907.					1906.					1905.					1904.					1903.				
Allegheny Junction,																									
Allegheny and South Side,																									
Allegheny Terminal,																									
Allegheny Valley,																									
Allegheny and Western,																									
Allentown,																									
Allentown Terminal,																									
Altoona and Beech Creek,																									
Arnot and Pine Creek,																									
Bald Eagle Valley,																									
Baltimore and Cumberland Valley,																									
Baltimore and Cumberland Valley Extension,																									
Baltimore and Harrisburg,																									
Baltimore and Harrisburg Railway, Eastern Extension,																									
Baltimore and Harrisburg, Western Extension,																									
Baltimore and Ohio,																									
Baltimore and Philadelphia,																									
Bangor and Portland,																									
Bare Rock,																									
Beaver and Elwood,																									
Beaver Valley,																									
Bedford and Bridgeport,																									
Bedford and Hollidaysburg,																									
Beech Creek,																									
Beech Creek Extension,																									
Bellefonte Central,																									
Bells Run,																									
Belvidere-Delaware,																									
Berlin,																									
Bessemer and Lake Erie,																									
Big Level and Kinzua,																									
Bloom Run,																									

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Cont inued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Bloomsburg and Sullivan,	1,184,500	1,180,500	1,175,500	1,170,200	1,763,700
Bradford, Bordell and Kinzua,	498,000	.....	.....	.....	.....
Bradford and Western Pennsylvania,	36,000	36,000	36,000	36,000	36,000
Brock, .....	.....	20,000	20,000	20,000	20,000
Brockport and Shawmut,	22,500	22,500	22,500	22,500	22,500
Brookville,	71,450	71,450	71,450	71,450	71,450
Brookville and Mahoning, .....	.....	.....	.....	.....	1,750,000
Brownstone and Middletown,	25,000	25,000	25,000	25,000	25,000
Buffalo, Bradford and Kane, .....	.....	300,000	300,000	300,000	.....
Buffalo, Bradford and Pittsburgh,	2,866,400	2,866,400	2,866,400	2,866,400	2,866,400
Buffalo, Rochester and Pittsburgh,	27,941,000	29,534,000	31,626,000	31,657,000	33,691,000
Buffalo and Susquehanna,	12,221,000	12,222,000	15,243,400	18,544,900	19,303,400
Cambria and Clearfield,	1,579,550	9,361,962	9,371,913	9,490,913	9,535,913
Cannal and Black Forest,	103,000	75,000	75,000	.....	.....
Catasauqua and Fogelsville,	561,900	561,900	561,900	561,900	561,900
Catawissa,	6,574,500	6,574,500	6,574,500	6,574,500	6,574,500
Central Pennsylvania and Western,	6,240,650	.....	.....	.....	.....
Central Railroad of New Jersey,	75,826,800	78,556,800	77,786,800	78,366,800	81,696,800
Central Railroad of Pennsylvania,	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Central Truck,	12,500	12,000	12,000	12,500	12,500
Central Valley, .....	.....	1,500,000	1,500,000	1,500,000	1,500,000
Chartiers,	1,270,300	1,270,300	1,270,300	1,269,800	1,269,800
Cherry Tree and Dixonville, .....	.....	.....	800,000	1,179,347	500,000
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	40,000	40,000	40,000	40,000	40,000
Chestnut Hill,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	150,000	151,403	170,000	170,000	160,000
Cheswick and Harnier, .....	.....	50,000	50,000	127,761	122,761
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Clearfield Southern,	336,000	408,000	.....	.....	.....
Cleveland and Pittsburgh,	21,180,593	21,180,593	25,290,693	27,476,193	28,612,393

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Gettysburg and Harrisburg,	1,165,000	1,165,000	1,219,594	1,165,000	1,165,000
Glenwood,	20,000	20,000	629,916	20,000	20,000
Hanover and Newport,	50,000	50,000	454,861	50,000	50,000
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,882,550	1,882,550	1,882,550	1,882,550	1,882,550
Hicks Run, .....	.....	.....	.....	100,000	100,000
Hooverhurst and Southwestern, .....	.....	214,159	150,000	150,000	150,000
Hunter's Run and Slate Belt,	59,600	59,600	59,600	59,600	59,000
Huntingdon and Broad Top Mountain,	6,187,250	6,090,250	5,993,250	5,896,250	6,282,250
Ironton,	200,000	200,000	200,000	200,000	200,000
Jamestown and Franklin,	1,405,243	1,405,243	1,405,243	1,399,200	1,399,300
Jefferson,	5,195,450	5,195,450	5,195,450	5,195,450	5,195,450
Jersey Shore and Antes Fort, .....	.....	.....	48,082	47,300	50,182
Johnsonburg,	400,000	400,000	400,000	400,000	400,000
Johnsonburg and Bradford,	840,000	840,000	840,000	840,000	420,000
Johnstown and Stony Creek,	95,410	91,500	97,970	91,500	91,500
Junction,	975,000	975,000	975,000	975,000	975,000
Kane, .....	.....	.....	.....	.....	10,400
Kane and Elk,	75,000	75,000	75,000	75,000	75,000
Keating and Smethport,	10,000	10,000	10,000	10,000	10,000
Kersey,	150,000	150,000	150,000	150,000	150,000
Ketner and Kay Fork,	30,000	52,000	52,000	52,000	52,000
Kinzua Hemlock,	112,000	112,000	112,000	112,100	112,100
Kinzua and Tiona,	55,000	55,000	55,000	.....	.....
Kinzua Valley,	105,000	105,000	105,000	105,000	105,000
Kishacoquillas Valley,	91,925	91,925	91,925	91,925	91,925
Kittanning Run, .....	.....	.....	.....	10,250	.....
Kushequa,	150,000	150,000	150,000	150,000	150,000
Lackawanna and Montrose,	130,500	130,500	130,500	130,500	130,500
Lackawanna and Wyoming Valley,	2,200,000	600,000	600,000	600,000	600,000
Lake Shore and Michigan Southern,	101,266,000	141,324,000	148,824,000	169,756,000	200,400,000
Lancaster, Oxford and Southern,	119,686	119,686	119,685	242,100	400,000
Lancaster and Quarryville,	350,000	350,000	350,000	350,000
Lancaster and Reading,	350,000



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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
New Castle and Beaver Valley,	700,000	700,000	700,000	700,000	.....
New Castle and Butler,	20,000	20,000	51,338	20,000	20,000
New Castle and Lowell,	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
New Haven and Dunbar,	8,000	8,000	8,000	8,000	8,000
New Park and Fawn Grove, .....	.....	.....	.....	.....	87,850
Newport and Sherman's Valley,	321,468	321,468	321,468	321,468	321,468
New York Central and Hudson River,	327,030,546	332,372,136	362,664,845	379,612,645	409,046,845
New York, Chicago and St. Louis,	49,425,000	49,425,000	49,425,000	49,801,220	52,633,000
New York, Lake Erie and Western Coal,	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York, Lackawanna and Western of Pennsylvania,	12,000	12,000	12,000	12,000	12,000
New York, Ontario and Western,	75,912,983	76,796,909	78,831,983	80,579,983	81,695,983
New York and Pennsylvania,	1,000,000	1,000,000	1,070,000	1,070,000	1,070,000
New York and Pittsburg Air Line, .....	.....	.....	.....	600,000	.....
New York Short Line, .....	.....	.....	.....	.....	1,750,000
New York, Susquehanna and Western,	38,744,000	38,732,000	38,560,000	38,499,000	38,499,000
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	57,000	57,000	57,000	57,000	57,000
Norristown and Main Line Connecting, .....	.....	300,000	300,000	300,000	300,000
Northern Central,	20,678,300	27,553,268	24,615,400	24,015,400	26,164,569
Northern Liberties,	5,000	5,000	5,000	5,000	5,000
North Bend and Kettle Creek,	75,000	75,000	75,000	75,000	75,000
North Pennsylvania,	12,238,850	12,390,600	12,390,600	11,773,150	11,807,550
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
Northampton and Bath, .....	.....	7,000	7,000	7,000	5,000
Nypaug,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	790,000	790,000	790,000	790,000	790,000
Ohio Connecting,	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Ohio River Junction,	250,000	250,000	202,070	202,250	202,250
Oley Valley,	250,000	500,000	500,000	500,000	500,000
Oleona, .....	.....	1,800	1,800	1,800	18,000
Oleona and Germania, .....	.....	.....	44,912	44,912	20,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

Penncoed and Philadelphia,	5,000	5,000	5,000	5,000	50,000
Pennsylvania,	410,315,340	412,298,265	499,045,748	494,655,780	580,563,610
Pennsylvania Company,	104,434,378	152,247,642	147,898,905	245,978,717	251,985,579
Pennsylvania and New York Canal and Railroad,	11,061,700	11,061,700	11,061,700	10,011,550	10,011,550
Pennsylvania and Northwestern,	4,497,000	4,497,000	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	750	750	750	750	750
People's,	136,000	136,000	136,000	136,000	136,000
Perkiomen,	3,426,000	3,424,600	3,424,600	3,424,600	3,424,600
Perry County,	212,000	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	32,924,575	43,494,575	43,494,575	43,494,575	43,494,575
Philadelphia and Baltimore Central,	4,699,189	4,699,189	4,699,184	4,699,184	4,699,184
Philadelphia Belt Line,	200,000	200,000	200,000	200,000	200,000
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erie,	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Norristown,	2,246,900	2,246,900	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Newtown and New York,	3,042,000	3,042,000	3,042,000	3,042,000	3,224,000
Philadelphia and Reading,	87,683,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading Terminal,	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Trenton,	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia and Western, .....	.....	.....	.....	.....	4,000,000
Phillipsburg, .....	.....	.....	.....	.....	90,000
Pickering Valley,	427,955	428,255	427,955	427,955	427,955
Pine Creek,	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Pittsburg, Allegheny and McKees Rocks,	75,000	75,000	75,000	75,000	75,000
Pittsburg and Allegheny River,	30,000	35,000	35,000	30,000	30,000
Pittsburg, Bessemer and Lake Erie,	28,300,000	28,093,000	27,961,000	27,754,000	27,547,000
Pittsburg and Castle Shannon,	581,400	689,587	681,400	681,400	681,400
Pittsburg, Chartiers and Youghiogheny,	1,018,000	1,018,000	1,016,000	1,256,000	1,172,000
Pittsburg, Cincinnati, Chicago and St. Louis,	103,800,593	112,268,065	117,400,716	118,322,033	115,774,406
Pittsburg and Connellsville,	15,944,653	15,944,652	15,944,653	14,944,653	15,944,653
Pittsburg and Eastern,	395,000	704,219	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	56,157,586	58,167,986	63,127,186	66,469,086	69,493,785
Pittsburg, Johnstown, Ebensburg and Eastern,	1,200,300	1,200,300	1,200,300	.....	.....
Pittsburg Junction,	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie,	12,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Pittsburg, Lisbon and Western,	5,983,000	5,983,000	5,983,000	5,983,000	5,983,000
Pittsburg, McKeesport and Youghiogheny,	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburg and Moon Run,	100,000	200,000	200,000	200,000	200,000
Pittsburg and Northern,	150,000	211,441	150,000	150,000	211,441
Pittsburg and Ohio Valley,	60,000	60,000	60,000	60,000	60,000
Pittsburg, Shawmut and Northern,	12,283,600	18,464,766	18,873,358	30,063,284	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Pittsburg, Sumnerville and Clarion, .....	.....	.....	500,000	500,000	1,000,000
Pittsburg, Virginia and Charleston,	10,473,400	12,170,000	12,300,000	.....	.....
Pittsburg and Western,	27,300,000	27,300,000	27,300,000	27,300,000	27,300,000
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	1,152,856
Pittsburg, Youngstown and Ashtabula,	6,095,341	6,095,341	6,095,342	14,262,000	14,262,000
Plymouth,	12,000	12,050	12,050	12,050	12,050
Pomeroy and Newark,	500,000	500,000	500,000	500,000	500,000
Portland and Northern,	10,250	10,250	41,000	41,000	41,000
Quakertown and Eastern,	360,000	360,000	360,000	360,000	360,000
Quemahoning Branch,	250,000	250,000	250,000	400,669	250,000
Reading Belt,	750,000	1,500,000	1,500,000	1,500,000	1,500,000
Reading and Columbia,	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading and Harrisburg, .....	.....	.....	.....	250,000	.....
Reading, Marletta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield,	982,000	982,000	982,000	982,000	982,000
River Front,	512,000	.....	.....	.....	.....
Rochester, Beaver Falls and Western,	75,000	75,000	.....	.....	.....
Rodgers,	17,000	17,000	17,000	17,000	17,000
Rupert and Bloomsburg,	50,000	52,000	52,000	50,000	50,000
Salisbury,	267,988	267,987	267,988	.....	267,983
Schuylkill and Juniata, .....	.....	.....	.....	267,988	.....
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River East Side,	9,500,000	10,000,000	10,000,000	10,000,000	10,000,000
Schuylkill Valley Navigation,	976,050	976,050	976,050	976,050	576,050
Scotac,	35,500	35,500	35,500	35,500	35,500
Scottsdale Connecting,	10,000	10,000	10,000	10,000	18,598
Scranton, Dunmore and Moosic Lake, .....	.....	200,000	200,000	200,000	200,000
Scranton and Northeastern, .....	.....	2,800,000	2,800,000	2,800,000	2,800,000
Scranton and Spring Brook,	25,000	25,000	25,000	25,000	25,000
Seward, .....	.....	.....	.....	.....	1,500
Shade Gap, .....	.....	.....	.....	.....	185,100

Tuscarora Valley,	33,937	..	.....	10	9,423	..	..	9.8
Union,	37,083	..	.....	..	2,664	..	2 682	..
Union and North Fork,	3,204	..	.....	..	430	..	..	..
Valley,	2,516	..	.....	.....	1,058	..	..	..
Wabash-Pittsburg Terminal,	212,480	5,210,053	..	19	100,203	..	..	..
Washington Run,	34,692	123,176	..	4	5,760	..	1,923	85.4
Washington and Washington,	121,106	2,646,638	..	21	71,730	..	4,715	76.9
Western Maryland,	2,014,601	47,221,988	..	23	892,227	..	2,809	120.6
West Side Port,	61,233	441,708	..	7	8,931	..	1,889	93.5
Wilkes-Barre and Easton,	9,764	211,901	..	21	5,551	..	2,060	37.6
Wilkes-Barre and Hazleton,	344,289	..	..	..	121,494	..	2,492	32.2
Wilkes-Barre and North Branch,	157,898	2,352,184	..	12	48,409	..	2 148	39.6
Williamsport and North Branch,	21,688	1,440,840	..	5	12,247	..	8 500	40.7
Williams Valley,	11,974	121,374	..	10	3,246	..	2 610	25.1
Winfield, .....	..	..	..	..	..	..	..	..
Total,	316,823,306	8,251,265,944	..	..	\$149,517,898	..	01 811	.....

COMPARATIVE TABLE FOR SIX YEARS.

1902,	243,842,702	6,227,658,893	..	..	\$113,541,714	..	01 822	.....
1903,	260,118,781	6,469,371,275	..	..	120,445,816	..	01 861	.....
1904,	267,611,205	6,737,612,253	..	..	124,416,755	..	01 847	.....
1905,	281,607,690	6,804,584,584	..	..	129,078,296	..	01 880	.....
1906,	297,271,092	7,558,864,623	..	..	130,647,284	..	01 842	.....
1907,	316,823,306	8,251,265,944	..	..	149,517,898	..	01 811	.....

a For three months ending Sept. 30, 1907.
o Operating report.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Tyrone and Clearfield,	2,000,000	2,000,000	.....	.....	.....
Union,	5,150,000	5,150,000	5,150,000	5,150,000	5,150,000
Ursini and North Fork,	20,000	20,000	20,000	20,000	20,000
Valley, .....	.....	.....	.....	15,000	15,000
Valley Connecting,	10,000	10,000	10,300	13,446	10,000
Wabash Pittsburg Terminal, .....	.....	.....	57,000,000	59,000,000	60,236,000
Washington and Franklin,	528,000	528,000	528,000	528,000	528,000
Washington Iron,	150,000	150,000	150,000	.....	150,000
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550
West Chester and Phoenixville,	240,000	.....	.....	.....	.....
West Clarion,	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works, .....	.....	.....	100,000	100,000	100,000
Western Allegheny, .....	.....	1,000,000	1,000,000	1,000,000	1,298,413
Western Maryland,	51,048,136	54,090,400	57,932,400	71,461,400	74,403,400
Western New York and Pennsylvania,	49,990,000	49,990,000	49,990,000	49,990,000	49,990,000
Western Pennsylvania,	5,775,000	.....	.....	.....	.....
Western Washington,	175,000	175,000	175,000	175,000	175,000
West Side Belt, .....	.....	1,460,000	1,463,000	1,463,000	1,463,000
White Deer and Loganston, .....	.....	.....	.....	.....	70,000
Wheeling, Pittsburg and Baltimore,	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Wilkes-Barre, .....	.....	1,000,000	1,000,000	1,000,000	1,000,000
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	150,000	150,000	355,861	.....	.....
Wilkes-Barre and Hazleton,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Williamsport and North Branch,	1,930,362	1,922,862	1,930,362	1,922,862	1,916,362
Williams Valley,	177,000	210,000	210,000	210,000	210,000
Wilmington and Northern,	2,229,000	2,884,000	2,276,000	2,262,000	2,260,000
Winfield,	10,000	10,000	10,000	10,000	10,000
Wind Gap and Delaware,	10,000	10,000	.....	.....	.....
Wyoming and Pied Creek, .....	.....	15,100	15,100	15,100	15,100

York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Haven and Rowenna, .....	.....	.....	1,300,000	1,300,000	.....
Youghioghenny, Northern,	400,000	400,000	400,000	400,000	400,000
Youghioghenny and Wick Haven,	18,000	18,000	18,000	18,000	.....
Total,	\$3,206,479,948	\$3,364,233,807	\$3,578,039,314	\$3,825,661,930	\$4,007,911,487

*This report for period ending September 2nd, 1905.

Big Level and Kinzua,	200,481	200,608	200,608	150,608	25,108
Bloom Run,	60,241	74,690	75,246	75,632	75,955
Bloomsburg and Sullivan,	1,199,000	1,199,000	1,199,000	1,199,000	1,199,000
Bradford, Bordell and Kinzua,	498,000	.....	.....	.....	.....
Bradford and Western Pennsylvania,	38,131	38,131	38,131	38,121	39,747
Brock, .....	.....	23,950	23,950	23,950	23,950
Brockport and Shawmut,	21,195	21,195	21,195	21,195	21,195
Brookville,	71,493	71,493	71,493	71,492	71,493
Brookville and Mahoning, .....	.....	.....	.....	.....	1,565,883
Brownstone and Middletown,	27,550	27,550	27,550	27,550	27,550
Buffalo, Bradford and Kane, .....	.....	300,336	223,374	219,217	.....
Buffalo, Bradford and Pittsburg, .....	.....	.....	.....	.....	11,364
Buffalo, Rochester and Pittsburg,	3,114,289	3,114,289	3,114,290	3,114,290	3,114,290
Buffalo and Susquehanna,	27,790,993	29,657,407	31,258,066	32,368,866	34,572,364
Cambria and Clearfield,	6,223,223	6,298,124	10,952,375	12,088,324	13,311,999
Cammal and Black Forest,	2,579,550	9,450,298	9,448,977	9,648,976	9,698,476
Catasauqua and Fogelsville,	128,031	128,046	128,046	.....	.....
Catawissa,	563,258	564,423	562,922	559,358	561,725
Central Pennsylvania and Western,	6,706,668	6,711,586	6,711,586	6,711,586	6,711,586
Central Railroad of New Jersey,	6,240,650	.....	.....	.....	.....
Central Railroad of Pennsylvania,	54,772,429	58,143,301	59,301,594	61,409,156	64,113,425
Central Trunk,	1,055,119	1,055,119	1,055,119	1,055,119	1,055,119
Central Valley,	12,500	12,500	12,500	12,500	12,500
Chartiers, .....	.....	1,500,000	1,500,000	1,500,000	1,500,000
Cherry Tree and Dixonville,	1,686,024	2,036,798	2,094,449	2,100,027	2,062,229
Chester Creek, .....	.....	.....	968,416	1,353,981	1,498,729
Chester and Delaware River,	457,100	457,100	457,100	457,100	.....
Chestnut Hill,	245,932	259,126	259,126	259,126	259,126
Chestnut Ridge,	195,650	195,650	195,650	195,650	195,650
Cheswick and Harmer,	148,029	149,392	150,766	155,117	155,857
Clarion River, .....	.....	140,209	144,604	145,639	146,624
Clearfield and Mahoning,	120,000	120,000	120,000	120,000	120,000
Clearfield Southern,	1,440,642	1,420,135	1,421,230	1,447,170	1,463,653
Cleveland and Pittsburg,	336,000	408,000	.....	.....	.....
Colebrookdale,	21,251,693	21,251,693	25,361,037	27,577,529	28,795,705
Columbia and Port Deposit,	672,342	672,342	672,342	678,342	672,342
Confluence and Oakland,	2,818,042	2,820,777	2,820,778	2,950,599	3,236,114
Connecting,	322,618	322,618	322,618	322,618	322,929
Connellsville and Monongahela,	5,625,092	5,612,564	5,611,334	5,611,344	5,609,734
Cornwall, .....	.....	.....	1,458,841	1,691,095	1,731,709
Cornwall and Lebanon,	919,699	796,702	810,736	815,257	815,257
	1,790,907	1,815,860	1,848,339	1,830,293	1,836,957

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Allegheny Junction,	94,357	94,357	1	\$6,810	7.2	7.217	.....	\$6.81
Allegheny and South Side, .....	.....	.....	.....	43,352	.....	.....	7.3	8.67
Atcona and Beech Creek,	33,998	.....	.....	15,757	.....	.....	.....	.....
Baltimore and Ohio,	58,448,265	11,330,133,482	194	64,625,946	110.6	.570	246.5	16.13
Bangor and Portland,	757,618	14,153,641	19	308,245	40.6	2.177	525.0	8.03
Barre Rock,	20,000	50,000	6	920	4.6	1.840	46	35
Belleville Central,	195,708	1,486,583	7	40,310	20.5	2.709	233	1.51
Bessemer and Lake Erie,	11,002,590	1,323,385,167	121	5,828,154	52.9	4.390	423.2	28.97
Box Level and Fairview,	11,124	121,991	11	7,255	65.1	5.947	53.3	58
Bloomington and Sullivan,	191,354	.....	.....	82,229	42.4	1.462	.....	2.63
Bradford and Western Pennsylvania,	16,659	80,723	5	7,965	50.9	9.867	328.3	97
Brownstone and Middletown,	1,698	4,245	3	255	15.0	6.000	.....	10
Buffalo, Bradford and Kane, a,	5,407	138,527	26	5,005	92.5	3.613	84.3	12
Buffalo, Rochester and Pittsburg,	9,548,796	1,393,102,709	146	6,928,644	72.6	.498	273.2	13.32
Buffalo and Susquehanna,	2,527,820	177,510,853	70	1,520,975	60.1	.857	224.3	5.95
Catawauqua and Fogelsville,	694,314	7,504,353	11	137,535	19.8	1.821	300.1	4.66
Central Railroad of New Jersey,	28,082,145	2,127,862,875	76	19,209,707	68.4	.852	427.5	27.19
Central Railroad of Pennsylvania,	347,540	4,909,925	14	70,349	20.2	1.435	300.1	2.29
Chester and Delaware River,	1,030,779	2,380,182	2	172,481	16.7	7.247	4,703.6	32.23
Chestnut Ridge,	25,047	.....	.....	8,573	31.0	.....	67.6	85
Cheswick and Harmer,	276,330	690,826	.....	30,985	11.0	4.00	.....	6.78
Coal Glen,	159,365	106,700	63	8,452	4.9	7.922	.....	13.41

Erie and Wyoming Valley,	2,552,430	2,552,443	2,553,175	2,566,198	2,590,671
Etna and Montrose,	60,000	.....	.....	60,000	.....
Fairmount, Morgantown and Pittsburg,	5,988,494	6,053,504	6,103,462	6,487,316	6,598,352
Fall Brook,	5,100,539	5,100,539	5,000,000	5,100,539	5,100,539
Fayette County,	107,400	107,400	108,654	118,301	123,957
Gettysburg and Harrisburg,	1,215,053	1,222,594	1,650,000	1,213,594	1,207,046
Glenwood,	590,556	692,598	629,916	637,490	1,362,361
Harcover and Newport,	454,861	454,861	454,861	454,861	454,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,881,210	1,881,210	1,881,210	1,881,210	1,881,210
Hicks Run, .....	.....	.....	.....	88,088	91,449
Hooverhust and Southwestern, .....	.....	210,578	221,358	228,047	240,003
Hunter's Run and Slate Belt,	59,607	59,608	59,608	59,607	48,690
Huntingdon and Broad Top Mountain,	5,857,985	5,828,728	5,871,205	5,823,509	6,045,513
Ironton,	200,000	200,000	200,000	200,000	200,000
Jamesstown and Franklin,	2,704,555	2,718,611	2,718,611	2,722,922	2,736,852
Jefferson,	6,605,290	6,605,290	6,605,290	6,605,290	6,605,290
Jersey Shore and Antes Fort, .....	.....	.....	38,585	57,045	57,045
Johnsonburg, ..	400,953	400,953	400,953	400,953	400,953
Johnsonburg and Bradford,	924,212	924,212	1,040,678	1,170,936	.....
Johnstown and Stony Creek,	95,441	95,191	95,441	92,741	92,741
Junction,	1,036,019	1,036,019	1,036,019	1,036,019	1,036,019
Kane, .....	.....	.....	.....	.....	10,386
Kane and Elk,	106,046	124,095	124,627	136,213	150,445
Keating and Smethport,	10,000	10,000	18,834	26,706	26,756
Kers Y,	150,000	150,000	150,000	150,000	150,000
Ketner and Key Fork,	56,410	56,442	56,442	53,961	49,523
Kinzua Hemlock,	122,193	120,773	95,618	95,618	95,618
Kinzua and Tiona,	54,010	54,010	54,010	.....	.....
Kinzua Valley,	110,950	110,950	110,950	110,950	110,950
Kishacoquillas Valley,	95,394	96,430	97,340	97,863	99,175
Kittanning Run, .....	.....	.....	.....	5,203	.....
Kushequa,	242,566	268,511	269,566	281,647	284,775
Lackawanna and Montrose,	130,790	130,790	131,290	131,290	131,297
Lackawanna and Wyoming Valley,	2,200,000	600,000	600,000	600,000	600,000
Lake Shore and Michigan Southern,	84,000,000	84,000,000	84,000,000	84,000,000	91,500,000
Lancaster, Oxford and Southern,	119,686	119,686	119,686	243,540	246,939
Lancaster and Quarryville, .....	.....	350,000	350,000	350,000	350,000
Lancaster and Reading,	350,000	.....	.....	.....	.....
Leetonia,	125,249	145,405	149,896	149,896	143,313
Lehigh and Lackawanna,	970,500	984,551	.....	.....	.....
Lehigh and New England,	1,703,774	2,386,691	3,207,502	4,079,961	4,773,932
Lehigh and Susquehanna,	15,800,077	15,878,755	15,965,563	15,965,563	15,972,555

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Lehigh Valley,	46,435,550	46,435,604	48,410,162	48,410,162	54,365,714
Lewisburg and Buffalo Valley,	30,000	30,000	30,000	30,000	.....
Lewisburg and Tyrone,	1,567,553	1,567,553	1,567,553	1,567,553	1,567,553
Ligonier Valley,	286,750	256,395	311,557	346,683	405,971
Little Schuylkill Navigation,	2,405,994	2,405,994	2,405,994	2,405,994	2,405,944
Loyalsock,	472,840	472,840	828,701	825,000	825,000
Lykens Valley,	595,767	595,767	595,767	595,767	595,767
McKeesport Connecting,	61,150	60,101	60,101	60,101	60,101
McKeesport Terminal,	20,255	20,000	20,000	20,000	17,500
Mahoning State Line,	111,708	111,708	111,708	114,577	114,577
Mahoning Valley,	259,152	259,152	259,152	259,152	259,152
Maryland and Pennsylvania,	3,522,316	3,555,087	3,602,450	3,601,950	3,601,950
Masonstown and New Salem,	228,685	228,698	238,791	.....	.....
Meadville, Conneaut Lake and Linesville,	400,000	400,000	400,000	400,000	400,000
Mead Run,	37,158	37,700	29,564	20,593	22,376
Medix Run,	66,305	.....	.....	.....	.....
Mercer Valley,	310,684	360,383	381,833	381,833	391,658
Midway and Oakdale,	42,000	44,987	44,987	44,987	44,987
Middletown and Hummelstown,	187,593	187,593	187,593	187,593	187,593
Mill Creek and Mine Hill Navigation and Railroad,	333,045	333,045	333,045	323,045	323,045
Millersburg,	59,459	.....	.....	.....	.....
Mine Hill and Schuylkill Haven,	4,165,572	4,165,572	4,165,572	4,165,572	4,208,556
Mohnsville and Adamstown,	87,680	.....	.....	.....	.....
Monongahela, .....	.....	.....	.....	.....	.....
Monongahela Connecting,	1,625,001	2,578,545	2,894,673	2,921,223	2,884,958
Monongahela Southern, .....	.....	1,822,530	1,946,501	2,047,646	2,082,512
Monongahela and Washington,	545,579	.....	.....	1,184,803	1,420,463
Montour,	227,886	.....	.....	.....	.....
Montrose Railway, .....	.....	555,368	.....	298,952	312,867
Montrose,	345,921	311,026	314,193	434,679	.....
Moosic Mountain and Carbondale,	150,000	425,165	431,812	200,000	200,000
		150,000	150,000	150,000	150,000

Mount Carbon and Port Carbon,	282,815	282,115	282,815	282,815
Mount Carmel and Natalie,	124,249	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	84,382	97,277	97,732	97,672
Mount Penn Gravity,	151,735	154,975	154,975	158,993
Mount Pleasant and Broadford,	210,653	210,653	210,653	211,280
Mount Pleasant and Latrobe,	13,030	13,030	13,031	13,030
Nesquehoning Valley,	1,422,221	1,469,989	1,469,989	1,469,989
Neversink Mountain,	226,661	226,656	226,656	226,656
New Berlin and Winfield, .....	.....	.....	52,179	62,106
New Castle and Beaver Valley,	700,000	700,000	700,000	.....
New Castle and Butler,	54,237	54,237	54,237	59,337
New Castle and Lowell,	1,099,272	1,136,885	1,170,241	1,104,299
New Haven and Dunbar,	102,314	105,515	117,900	118,306
New Park and Fawn Grove, .....	.....	.....	.....	89,023
Newport and Sherman's Valley,	372,118	372,965	382,285	383,640
New York, Central and Hudson River,	192,214,166	194,787,868	202,182,123	214,313,287
New York, Chicago and St. Louis,	49,807,004	49,807,004	49,863,963	53,634,070
New York, Lake Erie and Western Coal,	2,246,629	2,246,629	2,246,629	2,246,629
New York, Lackawanna and Western of Penna.,	12,000	12,000	12,000	12,000
New York, Ontario and Western,	71,121,272	72,654,336	75,855,238	76,822,930
New York and Pennsylvania,	1,000,000	1,000,000	1,070,000	1,070,000
New York and Pittsburgh Air Line, .....	.....	.....	600,000	.....
New York Short Line, .....	.....	.....	.....	1,750,087
New York, Susquehanna and Western,	33,851,386	33,881,976	33,930,135	33,945,157
Nittany Valley,	182,338	182,338	182,338	182,333
Norristown Junction,	58,230	57,630	57,630	57,630
Norristown and Main Line Connecting, .....	.....	329,225	325,458	325,458
Northern Central,	20,987,656	20,981,362	20,981,362	20,931,362
Northern Liberties,	5,572	5,572	22,238	22,238
North Bend and Kettle Creek,	421,233	323,483	323,483	323,483
North Pennsylvania,	13,127,614	12,290,349	12,285,841	12,661,273
North East Pennsylvania,	730,550	772,424	772,424	772,424
Northampton and Bath, .....	.....	323,959	370,587	450,475
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,540,253	1,544,832	1,093,510	1,094,821
Ohio Connecting,	3,102,968	4,005,488	4,083,939	4,000,000
Ohio River Junction,	110,189	106,742	195,602	196,459
Oley Valley,	513,764	514,623	514,623	965,119
Oleona, .....	.....	74,742	76,215	18,000
Oleona and Germania, .....	.....	44,912	44,912	20,000
Ontario, Carbondale and Scranton,	3,812,561	3,802,632	3,802,771	3,803,316

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Pencoyd and Philadelphia,	35,538	35,538	35,538	35,538	50,038
Pennsylvania,	155,136,443	175,365,065	199,153,665	230,632,159	278,251,946
Pennsylvania Company,	9,463,118	9,479,906	9,492,313	9,521,701	9,342,938
Pennsylvania and New York Canal and Railroad,	8,158,112	11,061,700	11,021,702	10,011,555	10,011,550
Pennsylvania and Northwestern,	7,765,583	4,571,012	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	11,800,000	15,301,000	16,481,000	16,481,000	16,481
People's	110,533	100,533	100,533	104,033	104,033
Perkiomen,	2,827,311	2,461,916	3,461,916	3,461,916	3,461,916
Perry County,	225,574	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	31,719,043	34,961,796	36,624,309	40,483,635	43,154,420
Philadelphia and Baltimore Central,	4,007,337	4,094,571	4,132,730	4,154,513	4,158,957
Philadelphia Belt Line,	220,890	223,595	225,645	227,045	230,295
Philadelphia and Chester Valley,	1,099,066	1,103,730	1,103,730	1,103,730	1,103,730
Philadelphia and Delaware County,	606,231	606,231	609,109	609,109	647,430
Philadelphia and Erie,	30,466,182	30,466,182	30,466,182	30,466,182	30,466,182
Philadelphia and Frankford,	732,353	733,029	733,442	735,171	735,171
Philadelphia, Germantown and Norristown,	2,007,860	2,007,860	2,007,860	2,007,860	1,639,872
Philadelphia, Glenside and Willow Grove,	3,997,113	3,997,113	3,997,113	3,997,113	.....
Philadelphia, Harrisburg and Pittsburg,	2,703,213	2,703,213	2,703,213	2,703,213	3,997,113
Philadelphia, Newtown and New York, .....	.....	.....	.....	.....	3,286,213
Philadelphia and Reading,	81,479,944	82,157,909	82,252,694	82,244,850	83,183,341
Philadelphia and Reading Terminal,	11,274,473	11,274,473	11,358,456	11,358,456	11,358,456
Philadelphia and Trenton,	5,432,262	5,680,748	5,655,358	5,713,311	5,732,195
Philadelphia and Western Railway, .....	.....	.....	.....	.....	3,992,974
Phillipsburg, .....	.....	.....	.....	.....	250,000
Pickering Valley,	481,099	481,099	481,099	481,099	481,099
Pine Creek,	4,717,286	4,718,300	5,456,007	5,457,392	5,457,529
Pittsburg, Allegheny and McKees Rocks,	88,706	105,724	102,999	127,110	161,981
Pittsburg and Allegheny River,	16,298	20,806	37,591	37,591	37,558
Pittsburg, Bessemer and Lake Erie,	23,388,619	28,200,919	28,200,919	28,200,919	28,200,919
Pittsburg and Castle Shannon,	391,726	383,832	371,175	357,574	344,413

Pittsburg, Chartlers and Youghiogheny,	1,376,418	1,376,418	1,376,418	1,376,418	1,376,418
Pittsburg, Cincinnati, Chicago and St. Louis,	96,807,267	101,791,330	103,938,988	106,240,545	110,285,261
Pittsburg and Connellsville,	20,437,752	22,636,418	24,291,682	25,552,828	26,977,028
Pittsburg and Eastern,	516,938	879,809	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	55,321,806	57,332,171	62,291,366	65,633,248	68,662,966
Pittsburg, Johnstown, Ebensburg and Eastern,	93,617	1,119,465	1,119,465	.....	.....
Pittsburg Junction,	3,705,670	3,704,712	3,748,953	4,157,480	4,552,965
Pittsburg and Lake Erie,	15,008,183	16,909,934	16,909,934	16,909,934	16,909,934
Pittsburg, Lisbon and Western,	5,771,098	5,754,791	5,994,203	5,993,932	5,998,330
Pittsburg, McKeesport and Youghiogheny,	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburg and Moon Run,	191,339	210,303	197,521	188,328	177,311
Pittsburg and Northern,	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley,	194,865	162,127	162,127	208,125	208,875
Pittsburg, Shawmut and Northern,	13,193,723	13,139,282	13,656,433	24,388,742	959,338
Pittsburg, Summerville and Clarion, .....	.....	.....	986,990	1,010,191	1,017,976
Pittsburg, Virginia and Charleston,	7,366,201	12,250,116	13,032,423	.....	.....
Pittsburg and Western,	27,162,466	27,607,776	26,672,750	27,766,634	27,884,075
Pittsburg, Westmoreland and Somerset, .....	.....	.....	.....	.....	1,140,253
Pittsburg, Youngstown and Ashtabula,	6,095,342	6,095,342	6,095,342	14,262,000	14,262,000
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	502,046	502,046	502,046	502,217	502,217
Portland and Northern,	47,435	57,390	67,954	68,905	68,905
Quakertown and Eastern,	378,684	390,128	390,409	390,409	390,409
Quemahoning Branch,	391,022	396,023	397,791	400,669	415,127
Reading Belt,	1,621,856	1,647,913	1,724,867	1,724,867	1,730,558
Reading and Columbia,	2,660,881	2,667,516	2,401,906	2,401,281	2,391,791
Reading, Marietta and Hanover,	332,587	332,587	332,587	250,000	250,000
Reynoldsville and Falls Creek,	365,653	365,653	364,053	364,053	363,853
Ridgway and Clearfield,	987,503	987,503	988,180	988,180	988,180
River Front,	545,429	.....	.....	.....	.....
Rochester, Beaver Falls and Western,	48,126	58,795	.....	.....	.....
Rodgers,	16,798	16,798	16,798	16,798	16,798
Rupert and Bloomsburg,	58,242	58,242	58,242	58,242	58,242
Salisbury,	331,337	231,377	331,377	331,377	332,864
Schuylkill and Lehigh,	1,213,800	1,213,800	1,213,800	1,213,800	1,213,800
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River East Side,	10,963,342	10,605,650	10,601,007	10,832,713	12,242,934
Schuylkill Valley Navigation,	576,841	576,841	576,841	576,841	576,841
Scotac,	38,047	38,592	38,592	38,592	38,639
Scranton, Dunmore and Moosic Lake, .....	.....	239,901	252,133	254,190	254,472
Scranton and Northeastern, .....	.....	2,800,000	2,800,000	2,800,000	2,800,000

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Scranton and Spring Brook,	44,250	44,250	44,258	44,250	44,251
Seward, .....	.....	.....	.....	.....	29,519
Shade Gap, .....	.....	.....	.....	.....	177,395
Shamokin, Sunbury and Lewisburg,	3,376,898	6,386,898	3,998,904	3,998,904	3,999,904
Shamokin Valley and Pottsville,	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050
Sharon,	1,145,620	1,184,639	1,208,123	1,208,123	1,208,123
Sharon and Ceres,	33,644	.....	.....	.....	.....
Sharpville,	450,446	449,446	449,446	449,175	431,819
Sheffield and Tionesta,	214,225	224,647	224,647	224,647	224,647
Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Shinglehouse, .....	.....	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	92,097	102,885	102,885	102,885
Smethport,	123,983	130,683	136,963	139,503	140,795
Smithfield and Masetown,	185,423	185,000	209,768	234,356	247,922
Somerset and Cambria,	1,370,000	1,385,947	1,389,911	1,470,276	1,488,080
South Chester,	195,406	206,075	229,450	229,700	.....
South Easton and Phillipsburg,	88,522	89,223	89,253	89,253	89,253
South Fork,	420,000	.....	.....	.....	.....
Southern Pennsylvania Railway and Mining Co.	1,426,573	1,426,573	1,426,573	1,426,573	1,430,800
South Shore,	20,008	36,496	36,495	36,496	36,495
Southwest Connecting,	16,000	14,336	14,336	16,000	16,000
Southwest Pennsylvania,	2,690,783	2,690,783	2,690,783	2,690,783	.....
Spring Creek,	99,092	.....	.....	.....	.....
State Line and Sullivan,	625,000	625,000	625,000	625,000	785,000
St. Clair Terminal,	1,618,187	2,054,084	2,064,052	2,140,164	2,209,190
St. Mary's and Western, .....	.....	.....	79,267	128,537	143,394
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	96,196	106,318	108,318	109,948	107,192
Stoney Creek,	540,273	536,273	535,773	535,573	535,573
Susquehanna and Buffalo,	50,148	53,169	47,068	49,150	47,526

	1,421,377	1,702,508	1,700,008	1,700,008	1,700,008	1,700,008
Susquehanna, Bloomsburg and Berwick,	1,421,377	1,702,508	1,700,008	1,700,008	1,700,008	1,700,008
Susquehanna Connecting, .....	.....	.....	.....	.....	.....	500,000
Susquehanna and New York,	645,211	1,708,593	1,035,984	1,116,784	1,119,989	1,119,989
Susquehanna River and Western, .....	.....	285,331	289,498	292,416	298,548	298,548
Tamaqua, Hazleton and Northern,	666,457	670,426	670,426	670,426	670,426	670,426
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	488,665	500,000	500,000	500,000	500,000	500,000
Tionesta Valley and Hickory,	33,000	23,000	33,000	33,000	33,000	33,000
Tipton, .....	.....	43,250	43,250	43,250	43,250	43,250
Trenton-Delaware Bridge Company,	648,900	648,900	.....	.....	.....	.....
Tresckow,	284,790	284,790	284,790	284,790	284,790	284,790
Tuscarora Valley,	306,668	307,168	307,168	307,171	307,168	307,168
Tylerdale Connecting,	40,146	40,846	49,764	49,764	49,764	49,764
Tyrone and Clearfield,	2,000,000	2,000,000	.....	.....	.....	.....
Union,	9,300,424	8,916,873	8,823,427	9,032,931	8,919,585	8,919,585
Ursini and North Fork,	99,016	100,733	100,798	100,802	100,798	100,798
Valley,	14,000	20,400	22,688	29,526	29,189	29,189
Valley Connecting,	9,600	9,600	9,600	13,045	13,046	13,046
Wabash Pittsburg Terminal, .....	.....	.....	.....	52,662,115	58,080,360	58,080,360
Washington and Franklin,	528,298	528,298	528,298	528,298	528,298	528,298
Washington Run,	219,444	219,449	219,449	219,449	219,649	219,649
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550	200,550
West Chester and Phoenixville,	240,000	.....	.....	.....	.....	.....
West Clarion,	20,000	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works, .....	.....	.....	129,665	129,397	124,856	124,856
Western Allegheny, .....	.....	1,094,675	1,141,351	1,156,664	2,218,255	2,218,255
Western Maryland,	4,596,368	46,139,780	46,637,067	66,306,003	69,245,945	69,245,945
Western New York and Pennsylvania,	50,866,511	51,309,868	51,987,167	63,652,947	64,094,019	64,094,019
Western Pennsylvania,	5,842,100	.....	.....	.....	.....	.....
Western Washington,	175,000	175,000	175,000	175,000	175,000	175,000
West Side Belt,	1,114,701	1,916,980	2,000,093	2,490,925	2,588,733	2,588,733
Wheeling, Pittsburg and Baltimore,	8,927,833	8,937,709	9,256,862	12,213,977	12,509,512	12,509,512
White Deer and Loganton, .....	.....	.....	.....	.....	69,709	69,709
Wilkes-Barre, .....	.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	355,861	355,861	355,861	.....	.....	.....
Wilkes-Barre and Hazleton,	1,590,459	1,630,674	1,619,250	3,760,943	3,761,329	3,761,329
Wilkes-Barre and Scranton,	1,089,582	1,089,582	1,089,587	1,089,587	1,102,962	1,102,962
Williamsport and North Branch,	1,825,262	1,826,442	1,841,806	1,850,174	1,831,752	1,831,752
Williams Valley,	201,434	201,434	208,762	204,368	213,174	213,174
Wilmington and Northern,	2,354,037	2,349,538	2,351,235	2,351,235	2,351,236	2,351,236

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENTS FOR FIVE YEARS--Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Winfield, .....	.....	27,289	27,289	27,222	27,288
Wind Gap and Delaware,	183,901	184,212	.....	.....	.....
Wyoming and Pond Creek, .....	.....	15,100	15,100	15,100	19,900
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Haven and Rowenna, .....	.....	.....	1,339,993	1,353,408	.....
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	18,179	19,179	18,178	18,178	.....
Total,	\$2,498,031,039	\$2,568,309,250	\$2,707,854,545	\$2,836,908,950	\$2,933,815,437

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction,	3,650	3,341	4,521	6,777	6,827
Allegheny and South Side,	29,558	23,276	31,487	37,544	43,351
Allegheny Valley,	1,361,339	922,297	1,177,919	2,058,872	2,055,882
Allegheny and Western,	260,000	260,000	260,000	266,000	272,000
Allentown,	5,698	5,280	5,383	6,138	7,033
Allentown Terminal,	40,500	40,500	40,500	40,500	.....
Altoona and Beech Creek,	35,527	24,587	22,521	14,778	15,757
Bald Eagle Valley,	363,991	386,519	431,353	563,695	558,159
Baltimore and Cumberland Valley,	4,368	4,368	4,368	5,768	5,768
Baltimore and Cumberland Valley Extension,	38,730	38,730	42,730	42,730	.....
Baltimore and Harrisburg,	133,753	92,236	113,076	72,486	36,291
Baltimore and Harrisburg Railway Extension, .....	.....	.....	.....	.....	42,730
Baltimore and Harrisburg Railway Eastern Extension,	28,188	28,188	28,188	28,188	28,188
Baltimore and Harrisburg Western Extension,	12,000	12,000	15,000	15,000	15,000
Baltimore and Ohio,	65,059,484	67,719,678	70,877,303	80,904,240	87,006,074
Bangor and Portland,	277,761	249,805	224,218	293,738	319,135
Bare Rock,	5,437	4,717	1,748	1,098	1,130
Beaver and Elwood,	12,314	6,933	8,522	10,731	14,952
Beaver Valley, .....	.....	60	667	.....	.....
Bedford and Bridgeport,	117,148	128,704	117,911	150,941	132,631
Bedford and Hollidaysburg, .....	.....	.....	85	100	132
Beech Creek,	458,300	490,000	490,000	490,000	490,000
Beech Creek Extension,	122,500	122,500	127,756	143,523	247,629
Bellefonte Central,	67,031	66,383	56,386	59,369	60,601
Belvidere-Delaware,	218,069	175,682	294,957	400,143	435,684
Bessesmer and Lake Erie,	4,281,262	3,560,613	5,123,951	5,708,039	6,416,236
Big Level and Kinzua,	639	1,981	1,876	1,616	20,487
Bloom Run,	1,615	936	1,554	249	427
Bloomsburg and Sullivan,	79,991	89,358	110,728	127,330	117,243
Bradford, Bordell and Kinzua,	1,615	32,002	.....	.....	.....

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Bradford and Western Pennsylvania,	6,357	6,757	5,288	6,295	7,965
Brock, .....	.....	12,426	15,954	5,749	5,984
Brookville,	1,416	1,095	871	.....	.....
Brownstone and Middletown,	11,514	9,162	15,004	16,799	15,539
Buffalo, Bradford and Kane, .....	.....	26,484	51,765	53,478	13,492
Buffalo, Rochester and Pittsburg,	7,888,790	7,540,496	8,274,270	7,820,073	8,655,748
Buffalo and Susquehanna,	1,102,625	1,136,599	1,320,726	1,660,353	2,043,250
Cambria and Clearfield,	130,549	482,425	462,999	553,161	469,452
Cammal and Black Forest,	22,565	19,528	19,324	.....	.....
Catasauqua and Fogelsville,	138,980	105,182	122,276	136,814	139,426
Catawissa,	171,650	173,352	174,048	303,121	303,901
Central Pennsylvania and Western,	1,655	.....	.....	.....	.....
Central Railroad of New Jersey,	19,466,416	21,719,513	22,632,447	24,158,319	25,554,014
Central Railroad of Pennsylvania,	89,669	82,672	82,843	101,250	91,262
Central Valley, .....	.....	.....	.....	47,131	56,548
Chartiers,	213,542	133,763	251,179	280,007	272,585
Cherry Tree and Dixonville, .....	.....	.....	16,505	60,783	87,611
Chester Creek,	23,569	23,129	22,200	22,200	23,129
Chester and Delaware River,	90,581	80,236	127,427	125,606	174,007
Chestnut Hill,	10,044	12,039	12,042	12,039	12,039
Chestnut Ridge,	6,823	10,495	11,935	13,364	10,835
Cheswick and Harmer, .....	.....	5,943	11,327	27,679	31,069
Clearfield and Mahoning,	77,500	77,500	77,500	77,500	77,500
Clearfield Southern,	20,291	5,394	.....	.....	.....
Cleveland and Pittsburg,	1,187,764	1,201,919	1,294,378	1,430,988	1,574,029
Coal Glen, .....	.....	.....	9,623	7,718	8,452
Colebrookdale,	19,467	17,870	17,242	18,502	21,461
Columbia and Port Deposit,	120,375	98,588	72,812	3,698	183,942
Connecting,	271,046	268,530	244,313	280,520	256,814
Connellsville and Monongahela, .....	.....	.....	.....	74,012	69,089
Cornwall,	94,659	77,289	107,607	205,216	220,975

Pennsylvania Company,	9,066,721	39,172,719	439,337	48,678,777	18,144,203	61,822,980
Pennsylvania and New York Canal and Road, ..	.....	.....	.....	.....	422,750	422,750
Pennsylvania West. and Ohio River Connecting, Perkiomen, .....	.....	5,490	.....	5,490	.....	5,490
Philadelphia, Baltimore and Washington,	71,962	497,444	793	570,199	.....	570,199
Philadelphia and Baltimore Central,	8,290,846	8,113,724	237,820	16,641,890	720,649	17,362,539
Philadelphia Belt Line, .....	.....	.....	10,756	.....	130,433	130,433
Philadelphia and Chester Valley,	9,494	73,556	.....	.....	.....	10,756
Philadelphia and Delaware County, .....	.....	.....	.....	83,049	.....	83,049
Philadelphia and Erie, .....	.....	.....	.....	.....	26,794	26,794
Philadelphia and Frankford, .....	.....	.....	.....	.....	1,925,988	1,925,988
Philadelphia, Germantown and Norristown, ..	.....	.....	.....	.....	40,358	40,358
Philadelphia, Harrisburg and Pittsburg, .....	.....	.....	.....	.....	307,455	307,455
Philadelphia, Newtown and New York,	69,996	87,921	55,393	.....	218,956	218,956
Philadelphia and Reading,	7,131,088	35,080,360	324,435	42,545,883	.....	213,309
Philadelphia and Reading Terminal, .....	.....	.....	.....	.....	.....	42,545,883
Philadelphia and Trenton, .....	.....	.....	.....	.....	450,658	450,658
Philadelphia and Western Railway,	22,353	.....	.....	.....	65,783	65,783
Phillipsburg,	34,484	42,639	1,988	.....	.....	22,353
Pickering Valley,	9,986	18,052	.....	28,038	.....	28,038
Pine Creek, .....	.....	.....	.....	.....	245,000	245,000
Pittsburg, Allegheny and McKees Rocks, .....	.....	.....	200,601	.....	.....	200,601
Pittsburg and Allegheny River, .....	.....	14,941	1,309	.....	16,250	16,250
Pittsburg, Bessemer and Lake Erie, .....	.....	.....	.....	.....	.....	1,242,730
Pittsburg and Castle Shannon, .....	.....	.....	.....	.....	40,338	40,338
Pittsburg, Chartiers and Youghiogheny,	9,616	434,589	11,481	455,686	2,740	458,426
Pittsburg, Cincinnati, Chicago and St. Louis, ..	9,468,499	27,117,376	501,624	37,087,499	267,109	37,244,008
Pittsburg, Fort Wayne and Chicago, .....	.....	.....	.....	.....	4,748,049	4,748,049
Pittsburg and Lake Erie,	1,434,470	12,972,284	93,034	14,489,788	77,180	14,576,983
Pittsburg, Lisbon and Western,	19,825	54,330	1,087	75,192	5,960	81,152
Pittsburg, McKeesport and Youghiogheny, .....	.....	.....	.....	.....	522,619	522,619
Pittsburg and Moon Run,	2,053	77,024	40,199	119,276	.....	119,276
Pittsburg and Ohio Valley, .....	.....	121,336	11,987	133,323	.....	133,323
Pittsburg, Shawmut and Northern,	90,028	700,356	217,188	1,007,672	7,665	1,016,327
Pittsburg, Summerville and Clarion,	26,096	32,004	276	58,374	327	58,701
Pittsburg, Westmoreland and Somerset,	18,246	27,247	.....	40,493	.....	40,493
Pittsburg, Youngstown and Ashtabula, .....	.....	.....	.....	.....	2,412,472	2,412,472
Pomeroy and Newark, .....	.....	.....	.....	.....	37	37
Portland and Northern, .....	.....	1,334	.....	1,234	.....	1,234
Quakertown and Eastern,	448	963	.....	1,411	.....	1,411
Reading Belt, .....	.....	.....	.....	.....	64,480	64,480
Reading and Columbia, .....	.....	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	100,902	337,215	1,307	339,424	.....	339,424
Ridgway and Clearfield, .....	.....	110,492	33	110,525	.....	110,525
.....	.....	.....	.....	.....	26,958	26,958

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Huntingdon and Broad Top Mountain,	970,027	967,014	711,383	847,306	860,788
Ironton,	226,675	233,968	276,487	301,280	320,831
Jamestown and Franklin,	89,092	82,597	87,735	91,455	97,081
Jersey Shore and Antes Fort, .....	.....	.....	3,577	10,520	11,011
Johnsonburg,	3,362	1,701	.....	64	7
Johnstown and Stony Creek,	14,132	11,252	11,254	12,979	15,556
Junction,	49,785	49,912	45,870	53,862	50,781
Kane and Elk,	13,695	11,140	19,376	20,569	29,874
Keating and Smethport,	1,811	715	1,267	3,028	5,114
Ketner and Kay Fork,	8,358	7,839	6,000	4,225	4,826
Kinzua Hemlock, .....	.....	.....	7,413	1	1
Kinzua and Tiona,	13,006	7,335	17,985	.....	.....
Kishacoquillas Valley,	10,836	13,321	12,282	12,735	14,515
Kushequa,	7,385	6,494	5,726	4,619	4,523
Lackawanna and Montrose, .....	.....	27,340	28,073	29,292	29,128
Lackawanna and Wyoming Valley, .....	.....	128,297	391,151	424,390	483,540
Lake Shore and Michigan Southern,	34,944,600	37,342,316	38,783,542	45,334,841	48,117,241
Lancaster, Oxford and Southern,	15,383	16,805	16,688	23,422	27,034
Lancaster and Quarryville, .....	.....	29,685	21,109	14,399	113
Laurel Hill,	25,501	.....	.....	.....	.....
Leetonia,	41,970	58,401	67,212	66,392	38,177
Lehigh and Lackawanna,	21,196	20,835	.....	.....	.....
Lehigh and New England,	166,196	190,647	326,433	565,109	686,277
Lehigh and Susquehanna,	2,165,738	2,115,773	2,192,058	2,196,619	2,198,165
Lehigh Valley,	27,529,428	30,555,126	31,728,853	33,598,708	36,068,432
Lewisburg and Buffalo Valley,	1,200	1,200	1,200	1,200	.....
Lewisburg and Tyrone,	1,930	13,134	3,371	18,656	372
Ligonier Valley,	82,063	.....	83,290	118,104	138,806
Little Schuylkill Navigation, Railroad and Coal Company, ..	134,390	149,603	135,435	136,108	136,851
Lykens Valley,	35,828	35,855	35,895	35,895	35,972
McKeesport Connecting,	102,897	89,920	259,536	312,919	408,873

McKeesport Terminal,	15,717	9,765	6,876	6,579	7,886
Mahoning State Line,	359	525	467	454	448
Mahoning Valley,	15,000	15,000	15,000	15,000	15,000
Maryland and Pennsylvania,	296,299	306,798	373,571	361,438	362,501
Masontown and New Salem,	9,838	9,884	4,566	.....	.....
Meadville, Conneaut Lake and Linesville,	10,000	10,000	10,000	10,000	10,000
Mead Run,	2,273	3,071	3,316	2,560	2,560
Medix Run,	1,433	.....	.....	.....	.....
Mercer Valley,	68,152	51,891	111,492	152,883	163,531
Merrittstown and New Salem,	9,196	.....	4,566	.....	.....
Midway and Oakdale,	6,875	7,500	7,500	7,500	7,500
Middletown and Hummelstown,	11,490	11,601	10,102	12,812	11,703
Mill Creek and Mine Hill Navigation and Railroad, .....	.....	.....	.....	36,337	36,343
Mine Hill and Schuylkill Haven,	274,808	275,472	276,609	275,234	275,283
Monongahela, .....	.....	398,345	588,698	802,908	985,092
Monongahela Connecting,	507,050	452,772	614,049	710,241	752,514
Monongahela Southern, .....	.....	.....	.....	10,163	54,654
Monongahela and Washington,	23,265	49,582	.....	.....	.....
Montour,	68,324	68,733	133,767	188,027	236,160
Mount Carbon and Port Carbon,	36,437	36,413	36,462	36,473	36,497
Mount Carmel and Natalie,	12,737	.....	.....	.....	.....
Mount Jewett, Kinzua and Rittersville,	77,771	75,202	76,481	68,065	61,082
Mount Penn Gravity,	14,341	17,297	17,359	17,825	18,635
Mount Pleasant and Latrobe,	2,743	2,690	3,036	4,310	5,338
Nesquehoning Valley,	78,665	78,665	.....	.....	.....
Neversink Mountain,	10,529	10,427	11,093	12,352	9,135
New Berlin and Winfield, .....	.....	.....	.....	4,571	5,474
New Castle and Beaver Valley,	176,293	171,880	197,481	118,244	.....
New Castle and Butler,	14,242	6,796	6,338	14,053	7,403
New Castle and Lowell,	55,431	53,339	54,602	70,683	76,864
New Haven and Dunbar,	36,516	41,565	40,193	50,362	55,217
New Park and Fawn Grove, .....	.....	.....	.....	.....	9,415
Newport and Sherman's Valley,	41,716	48,644	50,663	45,263	48,374
New York, Central and Hudson River,	82,975,705	83,755,047	87,300,935	95,944,066	104,895,705
New York, Chicago and St. Louis,	8,003,797	8,648,428	8,676,670	9,691,484	10,267,619
New York, Ontario and Western,	6,578,455	7,124,131	7,588,703	7,752,353	8,309,653
New York and Pennsylvania,	112,766	122,619	107,605	107,108	112,950
New York, Susquehanna and Western,	2,242,246	2,196,883	2,275,719	2,272,998	2,506,283
New York Short Line, .....	.....	.....	.....	.....	31,275
Nittany Valley,	12,966	11,207	9,361	9,686	7,766
Norristown Junction,	2,354	2,645	2,528	2,379	2,836

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Norristown and Main Line Connecting, .....	.....	7,200	13,200	13,117	13,117
Northern Central,	10,051,985	10,903,183	11,160,386	12,179,941	13,699,143
Northern Liberties, .....	.....	69,508	79,235	82,838	50,548
North Bend and Kettle Creek,	16,351	211	336	100	152
North Pennsylvania,	753,450	673,350	675,500	675,453	651,104
North East Pennsylvania, .....	.....	141,994	150,447	140,007	141,798
Northampton and Bath, .....	.....	4,113	91,761	166,673	229,572
Ohio Connecting,	175,779	202,681	241,274	267,579	344,370
Ohio River Junction,	14,896	13,028	9,372	6,572	9,949
Oley Valley,	37,000	37,961	36,777	40,209	44,506
Oleona and Germania, .....	.....	.....	16,457	7,889	.....
Ontario, Carbondale and Scranton,	124,120	130,217	133,198	131,279	141,373
Pencoyd and Philadelphia,	48,328	24,901	38,681	50,422	58,867
Pennsylvania,	128,670,438	129,317,188	133,760,712	154,388,070	168,642,235
Pennsylvania Company,	41,075,121	41,784,286	46,009,619	51,522,294	61,822,980
Pennsylvania and New York Canal and Railroad,	524,924	531,491	520,368	515,198	422,750
Pennsylvania and Northwestern,	190,690	12,215	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	11,613	3,405	6,721	6,912	5,490
People's	16,138	11,571	18,833	19,389	.....
Perkiomen,	452,642	492,832	510,913	568,580	570,193
Perry County,	24,397	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	4,504,654	14,332,234	14,897,539	15,830,407	17,362,539
Philadelphia and Baltimore Central,	194,122	161,235	165,548	151,355	130,433
Philadelphia Belt Line,	9,110	9,809	8,283	9,520	10,756
Philadelphia and Chester Valley,	81,050	77,261	78,310	88,036	83,049
Philadelphia and Delaware County,	9,010	7,286	6,335	31,095	25,794
Philadelphia and Erie,	2,190,873	2,436,888	2,354,462	2,484,987	1,925,988
Philadelphia and Frankford,	40,064	37,741	41,423	44,425	40,358
Philadelphia, Germantown and Norristown,	278,049	278,143	278,190	278,218	307,455
Philadelphia, Harrisburg and Pittsburg,	218,859	219,093	218,944	218,651	218,956
Philadelphia, Newtown and New York,	119,061	137,713	134,171	165,459	213,309

TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny Junction,	\$344	\$288	\$6,786	\$180	\$7,554
Allegheny and South Side,	6,646	2,060	30,898	.....	39,604
Altoona and Beech Creek,	2,987	3,124	5,395	2,428	13,934
Baltimore and Ohio,	10,461,782	13,297,076	28,798,079	1,780,679	55,337,616
Bangor and Portland,	47,850	14,898	94,413	4,343	161,504
Bare Rock,	587	66	901	.....	1,554
Belleville Central,	7,950	7,024	22,025	6,833	43,832
Bessemer and Lake Erie,	682,066	923,849	1,643,936	91,772	3,341,623
Big Level and Kingua,	191	1,294	8,706	1,742	11,933
Bloom Run,	1,014	33	2,265	396	3,708
Bloomsburg and Sullivan,	12,185	6,876	25,696	10,211	54,968
Bradford and Western Pennsylvania,	3,724	1,089	1,939	.....	6,752
Brownstone and Middletown,	2,292	4,187	8,960	762	16,201
Buffalo, Bradford and Kane, A.	239	2,802	4,982	831	8,854
Buffalo, Rochester and Pittsburgh,	775,929	1,279,986	3,008,545	204,177	5,268,637
Buffalo and Susquehanna,	304,874	351,780	542,509	79,496	1,278,659
Catawauqua and Fogelsville,	22,746	2,442	33,991	722	59,951
Central Railroad of New Jersey,	2,104,522	3,125,917	8,293,742	520,182	14,044,363
Central Railroad of Pennsylvania,	12,602	7,056	36,229	5,513	61,400
Cherry Tree and Dixonville,	27,972	62	4,860	22	32,916
Chester and Delaware River,	21,515	429	57,438	21	79,483
Chestnut Ridge,	2,742	1,831	3,871	1,228	9,672
Chester and Harner,	4,031	.....	9	32	4,072

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1903.					1904.					1905.					1906.					1907.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

Susquehanna, Bloomsburg, and Berwick,	21,011	56,509	158,865	213,409	209,903
Susquehanna Connecting,	68,250	214,137	253,770	4,250	1,250
Susquehanna and New York, .....	.....	18,212	15,079	301,365	326,626
Susquehanna River and Western, .....	.....	.....	.....	16,795	19,197
Tamaqua, Hazleton and Western,	22,651	24,487	24,749	26,448	32,781
Tinoseta Valley,	177,881	210,752	207,001	214,623	184,953
Tipton, .....	.....	398	560	700	338
Trenton-Delaware Bridge Company,	51,961	52,421	.....	.....	.....
Tuscarora Valley,	26,597	28,053	27,509	29,490	30,922
Tyrone and Clearfield,	118,728	10,830	.....	.....	.....
Union,	2,481,739	1,987,235	2,697,794	2,840,543	3,028,337
Ursini and North Fork,	4,364	3,644	2,437	2,568	1,193
Valley,	4,490	3,504	12,853	12,044	10,780
Valley Connecting,	12,421	13,202	16,005	17,467	15,876
Wabash Pittsburg Terminal, .....	.....	.....	354,142	933,352	1,528,173
Washington and Franklin,	26,400	26,400	.....	26,400	26,400
Washington Run,	32,818	44,037	56,591	60,417	59,737
Waynesburg and Washington,	140,572	142,934	145,821	149,450	147,800
Westinghouse Inter-Works, .....	.....	.....	6,476	8,896	12,698
Western Allegheny, .....	.....	25,880	60,150	100,770	138,601
Western Maryland,	2,294,564	2,154,912	2,309,662	5,596,573	6,401,388
Western New York and Pennsylvania,	33,289	302,364	615,659	1,382,853	1,696,066
Western Pennsylvania,	257,401	.....	.....	.....	.....
Western Washington,	8,708	9,500	9,500	9,500	9,500
West Side Belt,	65,013	169,024	240,088	322,847	393,253
White Deer and Loganton, .....	.....	.....	.....	.....	2,455
Wilkes-Barre, .....	.....	.....	.....	28,279	33,929
Wilkes-Barre and Eastern,	612,939	586,337	579,035	527,982	616,875
Wilkes-Barre and Hazelton, .....	.....	113,659	155,847	139,206	170,998
Wilkes-Barre and Scranton,	51,128	51,005	51,168	51,088	51,244
Williamsport and North Branch,	187,386	168,968	170,399	175,187	165,474
Williams Valley,	17,791	24,591	24,542	25,816	29,059
Wilmington and Northern,	102,279	102,231	101,569	101,056	101,359
Winfield,	23,796	25,615	20,413	22,853	25,553
Wyoming and Pond Creek, .....	.....	618	2,108	1,712	1,285
York, Hanover and Frederick, .....	.....	.....	268	2,506	744
York Haven and Rowenna, .....	.....	.....	26,120	39,603	.....
Youghiogheny, Northern,	85,496	44,475	59,133	79,687	75,688
Total,	\$649,914,085	\$675,008,355	\$712,188,875	\$790,984,377	\$862,984,533

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction,	\$7,424	\$3,874	\$4,082	\$6,620	\$7,783
Allegheny and South Side,	39,099	22,793	28,018	31,909	39,605
Allegheny Valley,	1,328,929	1,335,174	1,153,630	1,658,729	1,644,320
Allegheny and Western,	80,000	80,000	80,000	80,000	80,000
Allentown,	110	102	102	115	132
Allentown Terminal,	18,000	18,000	18,000	18,000	.....
Altoona and Beech Creek,	41,888	25,660	19,483	14,886	29,831
Bald Eagle Valley,	40,984	52,347	28,822	59,125	47,203
Baltimore and Cumberland Valley,	4,368	4,368	5,768	5,768	5,768
Baltimore and Cumberland Valley Extension,	13,800	13,800	17,800	17,800	17,800
Baltimore and Harrisburg,	34,500	34,500	34,936	40,428	34,836
Baltimore and Harrisburg Railway, Eastern Extension, .....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	15,000	15,000	15,000
Baltimore and Ohio,	51,241,320	57,362,318	57,203,307	65,839,940	72,560,444
Bangor and Portland,	246,761	221,835	161,621	190,238	188,377
Bare Rock,	5,259	6,115	2,543	3,502	1,554
Beaver and Elwood,	6,292	7,379	6,157	6,898	6,389
Beaver Valley, .....	.....	2,567	.....	.....	.....
Bedford and Bridgeport,	92,558	91,778	91,072	92,669	92,776
Bedford and Hollidaysburg, .....	.....	2,650	4,446	6,195	446
Beech Creek,	225,000	250,000	250,000	250,000	250,000
Beech Creek Extension,	122,500	122,500	127,756	143,523	247,629
Bellefonte Central,	51,749	61,129	60,484	52,953	52,647
Bells Run, .....	.....	2,122	13,972	.....	.....
Belvidere-Delaware,	174,492	186,987	182,625	200,357	165,415
Bessemer and Lake Erie,	4,029,029	3,308,910	4,175,478	4,912,146	5,910,058
Big Level and Kinzua,	2,686	104	1,976	7	19,993
Bloom Run, .....	.....	10,943	7,743	7,525	3,709
Bloomsburg and Sullivan,	66,702	87,259	85,046	113,077	105,827
Bradford, Bordell and Kinzua,	147,043	32,503	.....	.....	.....

Pittsburg and Allegheny River,	49	1,502	14,195	203	16,249
Pittsburg, Chartiers and Youghiogheny,	53,878	29,939	176,097	14,377	274,234
Pittsburg, Cincinnati, Chicago and St. Louis,	5,068,171	6,892,765	14,122,725	716,923	26,800,584
Pittsburg and Lake Erie,	3,953,977	3,527,214	3,500,660	239,910	11,231,761
Pittsburg, Lisbon and Western,	15,868	5,482	31,816	6,589	59,753
Pittsburg and Moon Run,	4,023	49,757	8,884	5,970	68,639
Pittsburg and Ohio Valley,	15,821	7,279	53,128	845	77,073
Pittsburg, Shawmut and Northern,	146,159	251,896	335,651	41,019	774,725
Pittsburg, Summerville and Clarion,	5,447	5,638	18,489	3,436	33,910
Pittsburg, Westmoreland and Somerset, ..	2,847	8,855	21,537	2,163	35,407
Portland and Northern,	1,566	53	379	.....	1,998
Quakertown and Eastern,	431	106	925	276	1,738
Reading and Columbia,	48,091	18,654	177,651	3,665	248,061
Reynoldsville and Falls Creek,	13,068	5,434	53,746	11,371	83,619
Rodgers,	173	43	424	.....	640
Rupert and Bloomsburg,	897	.....	9,764	6	10,857
Scotac,	1,554	942	2,014	2,850	7,360
Scottdale Connecting,	6,756	169	10,592	540	18,057
Scranton, Dunmore and Moosie Lake,	2,107	1,021	7,832	1,865	12,845
Scranton and Spring Brook,	933	.....	.....	.....	933
Seward,	1,168	720	1,211	170	3,269
Sharpsville,	11,312	7,894	40,703	1,849	61,748
Sheffield and Tionesta,	12,534	2,531	13,358	8,161	35,584
Slate Run,	15,166	3,938	15,473	360	34,937
South Shore, .....	.....	.....	19,777	.....	19,777
St. Clair Terminal,	23,731	25,491	104,162	707	154,091
St. Mary's and Western,	4,339	14,789	25,166	8	44,302
Stewartstown,	6,325	1,751	9,171	1,073	18,320
Stony Creery,	13,090	262	26,503	394	39,249
Susquehanna and Buffalo,	1,012	905	6,249	1,850	10,016
Susquehanna, Bloomsburg and Berwick,	23,861	14,935	71,898	8,463	119,157
Susquehanna and New York,	45,867	43,986	97,655	9,214	196,722
Susquehanna River and Western,	2,971	1,423	5,050	1,774	11,213
Tamaqua, Hazleton and Northern,	4,823	.....	6,982	.....	11,805
Tionesta Valley,	40,135	20,344	56,437	3,569	120,485
Tuscarora Valley,	7,273	4,339	7,503	2,542	21,657
Union,	374,668	293,538	1,322,400	19,894	2,010,500
Ursini and North Fork,	1,148	44	3,095	346	4,633
Valley,	10,077	1,072	7,043	279	18,471
Valley Connecting,	5,607	931	7,781	809	15,128
Wabash Pittsburg Terminal,	119,634	95,748	520,451	58,083	793,916

Huntingdon and Broad Top Mountain,	623,633	528,562	477,438	538,777	523,953
Ironton,	128,499	146,992	152,221	200,991	243,885
Jamestown and Franklin,	57,102	69,377	75,724	58,239	56,863
Jersey Shore and Antes Fort, .....	.....	.....	1,365	7,223	7,047
Johnsonburg,	13,415	13,195	16,336	19,448	13,323
Johnstown and Stony Creek,	12,377	10,472	9,492	12,016	16,255
Junction,	34,785	34,912	30,870	38,862	35,781
Kane and Elk,	9,648	10,906	16,569	18,219	20,076
Keating and Smethport,	1,695	679	1,029	2,491	2,879
Ketner and Kay Fork,	6,711	8,630	6,541	7,103	4,990
Kinzua Hemlock,	205	.....	29,966	.....	.....
Kinzua and Tiona,	13,658	7,523	1,572	.....	.....
Kishacoquillas Valley,	9,977	9,685	10,173	11,138	12,390
Kittanning Run, .....	.....	.....	.....	884	.....
Kushequa,	703	.....	.....	1,036	.....
Lackawanna and Montrose,	25,970	24,193	24,262	26,089	31,782
Lackawanna and Wyoming Valley,	15,787	80,916	391,151	424,390	483,540
Lake Shore and Michigan Southern,	29,360,503	32,825,926	34,251,311	40,583,048	40,968,329
Lancaster, Oxford and Southern,	14,942	16,639	13,899	23,145	16,575
Lancaster and Quarryville, .....	.....	2,538	1,771	4,678	1,812
Lancaster and Reading,	1,973	.....	.....	.....	.....
Leontia,	36,244	49,362	49,758	44,049	38,448
Lehigh and Lackawanna,	21,196	20,835	.....	.....	.....
Lehigh and New England,	168,025	211,726	311,327	545,427	678,695
Lehigh Valley,	26,147,839	26,099,565	26,335,964	28,147,125	30,988,615
Lewisburg and Tyrone,	20,255	20,454	20,002	21,590	21,149
Ligonier Valley,	50,421	.....	47,172	73,177	84,371
Little Schuylkill Navigation,	5,367	20,462	4,693	4,884	5,244
Lykens Valley,	4,439	4,762	5,031	5,045	5,388
McKeesport Connecting,	100,858	104,858	251,370	302,014	376,245
McKeesport Terminal,	20,322	10,828	6,876	6,646	7,949
Mahoning State Line,	359	525	467	454	448
Mahoning Valley,	13,135	13,135	13,135	13,135	13,135
Maryland and Pennsylvania,	289,339	302,666	328,796	364,829	347,772
Masontown and New Salem,	9,838	.....	4,566	.....	.....
Meadville, Conneaut Lake and Linesville,	10,000	.....	10,000	10,000	10,000
Mead Run,	256	.....	.....	1,109	.....
Medix Run,	1,848	.....	.....	.....	.....
Mercer Valley,	68,152	62,339	111,492	152,883	163,709
Merrittstown and New Salem, .....	.....	9,884	.....	.....	.....
Midway and Oakdale, .....	.....	84	126	210	315

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.					1904.					1905.					1906.					1907.				
Middletown and Hummelstown,	11,554					10,112					9,480					12,280					19,352				
Mill Creek and Mine Hill,	3,684					3,684					3,684					3,684					3,684				
Mine Hill and Schuylkill Haven,	33,813					32,434					34,810					34,609					34,856				
Mohnsville and Adamstown,	1,678																								
Monongahela,						458,702					478,947					741,476					923,384				
Monongahela Connecting,	315,815					313,377					328,309					421,902					722,048				
Monongahela Southern,																10,163					54,654				
Monongahela and Washington,																									
Montour,	2,316					3,783																			
Montrose,	55,203					71,354					127,040					182,285					223,906				
Mount Carbon and Port Carbon,	42,183					28,071					15,331														
Mount Carmel and Natalie,	3,179					3,179					2,144					3,838					2,144				
Mount Jewett, Kinzua and Riterville,	358,963					605																			
Mount Penn Gravity,	104,896					102,064					90,670					88,786					74,909				
Mount Pleasant and Latrobe,	13,036					16,659					14,385					14,059					16,356				
Mount Pleasant and Latrobe,	2,743					3,486					3,036					4,310					4,500				
Nesquehoning Valley,	7,735					7,735																			
Neversink Mountain,	12,499					12,625					12,828					13,111					11,103				
New Berlin and Winfield,																4,452					5,393				
New Castle and Beaver Valley,	122,298					16,209					80,276														
New Castle and Butler,	20,510					10,498					9,547					8,121					10,103				
New Castle and Lowell,	57,038					57,196					52,706					56,841					72,221				
New Haven and Dunbar,	50,877					47,264					53,432					67,120					65,661				
New Park and Fawn Grove,																					9,379				
Newport and Sherman's Valley,	37,876					35,738					47,295					38,526					36,761				
New York Central and Hudson River,	74,251,372					76,339,184					79,197,242					85,954,867					95,217,924				
New York, Chicago and St. Louis,	7,379,288					8,080,617					8,161,327					8,969,232					9,326,490				
New York, Ontario and Western,	5,717,484					6,237,302					6,307,427					6,564,852					7,108,589				
New York and Pennsylvania,	90,930					134,101					96,199					98,552					101,541				
New York and Pittsburgh Air Line,																15,934									
New York Short Line,																					16,275				
New York, Susquehanna and Western,	1,936,582					1,911,677					2,298,406					2,411,711					2,793,365				

Cleveland and Pittsburg,	498,479	498,479	1,073,856	1,694
Coal Glen,	6,964	8,453	.....	.....
Columbia and Port Deposit,	36,501	36,501	.....	.....
Columbia and Port Deposit,	82,688	82,688	.....	101,255
Connellsville,	112,268	112,268	144,546	.....
Connellsville and Monongahela,	61,143	61,143	.....	7,946
Cornwall,	5,650	116,428	104,000	547
Cornwall and Lebanon,	44,396	285,007	64,000	143,464
Coudersport and Port Allegheny,	15,132	87,418	39,000	15,403
Crane,	125	21,121	.....	21,353
Cumlerland Valley,	112,747	2,000,578	142,228	716,233
Delaware and Hudson,	2,731,501	13,925,873	.....	.....
Delaware, Lackawanna and Western,	11,778,465	30,538,735	5,240,000	3,596,879
Delaware River Railroad and Bridge Co.	87,062	87,062	78,000	.....
Delaware River and Union, . . . . .	.....	15,797	.....	9,900
Delaware Valley,	5,642	18,124	.....	5,652
Dents Run,	280	69,879	.....	61
Donora Southern,	7,656	109,180	.....	5,580
Dunkirk, Allegheny Valley and Pittsburg,	13,560	289,829	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,	203,500	203,500	19,500	.....
Eaglesmere,	5,950	5,950	.....	.....
East Berlin,	153	9,301	.....	.....
East Broad Top,	26,922	133,696	.....	112,036
East Mahanoy,	2,887	2,887	24,888	801
East Pennsylvania,	34,391	34,391	103,827	.....
Easton and Northern,	13,500	13,500	.....	.....
Eddystone and Delaware River,	19	4,369	1,250	631
Elk and Highlands,	757	16,928	.....	7,278
Elmira and Williamsport,	104,676	104,676	60,000	.....
Ellwood Connecting,	1,553	1,553	.....	4,779
Ellwood Short Line,	15,000	15,000	.....	.....
Emporium and Rich Valley,	500	24,256	.....	2,099
Erie,	14,070,528	47,254,983	2,555,896	1,705,933
Erie and Pittsburg,	167,217	167,217	204,630	1,770
Etna and Montrose,	791	63,437	.....	94,770
Fall Brook,	15,673	15,673	147,500	15,036
Gettysburg and Harrisburg,	44,006	183,292	.....	28,790
Hanover and Newport,	528	9,966	.....	10,651
Harrisburg, Portsmouth, Ma. Joy and Lancaster,	44,498	44,498	88,691	1,645
Hicks Run,	1,240	55,876	.....	3,185
Hooverhurst and Southwestern,	137	11,671	.....	15,884
Hunter's Run and Slate Belt,	89	9,685	.....	2,861

Schuylkill Valley Navigation,	2,754	2,754	2,754	2,754	2,754	2,754
Seootac, .....	.....	5,193	.....	.....	.....	7,360
Scottdale Connecting,	12,920	10,472	17,286	6,085	20,457	18,203
Scranton, Dunmore and Moosic Lake, .....	.....	495	18,852	.....	19,276	19,225
Scranton and Northeastern, .....	.....	.....	.....	.....	77,295	92,738
Scranton and Spring Brook,	2,603	3,067	310	1,276	.....	964
Seward, .....	.....	.....	.....	.....	.....	3,289
Shade Gap, .....	.....	.....	.....	.....	.....	6,526
Shamokin, Sunbury and Lewisburg,	126,836	123,035	127,831	128,671	.....	129,360
Shamokin Valley and Pottsville,	88,422	132,386	85,934	115,295	.....	81,025
Sharon,	23,824	23,863	23,875	23,832	.....	23,882
Sharpsville,	53,798	49,064	42,586	53,047	.....	66,794
Sheffield and Tionesta,	45,772	40,868	38,034	38,048	.....	38,374
Shenango Valley,	10,547	.....	.....	.....	.....	.....
Shinglehouse, .....	.....	3,000	.....	.....	.....	.....
Slack Water Connecting,	50	100	50	50	.....	50
Slate Run,	38,543	63,813	50,973	43,421	.....	35,684
Smithport,	228	86	61	584	.....	.....
South Fork,	11,457	.....	.....	.....	.....	.....
South Shore,	33,446	26,200	24,947	21,761	.....	19,890
Southern Pennsylvania Railway and Mining Co.,	44,022	44,806	44,077	64,809	.....	44,512
Southwest Connecting,	2,329	2,020	3,462	.....	.....	.....
Southwest Pennsylvania,	126,774	382,277	130,054	275,376	.....	.....
Spring Creek,	5,221	.....	.....	.....	.....	.....
State Line and Sullivan,	31,526	24,042	18,309	16,016	.....	15,929
St. Clair Terminal,	84,042	167,187	194,459	293,353	.....	202,542
St. Mary's Terminal, .....	.....	.....	15,708	.....	.....	.....
St. Mary's and Western, .....	.....	.....	.....	.....	.....	.....
Stewartstown, .....	.....	.....	.....	44,966	.....	45,383
Stony Creek,	11,210	11,236	17,892	14,581	.....	20,346
Susquehanna, Bloomsburg and Berwick,	70,150	66,469	58,959	60,362	.....	66,320
Susquehanna and Buffalo,	24,800	75,544	134,289	164,775	.....	164,071
Susquehanna Connecting,	12,582	12,594	11,214	10,857	.....	10,030
Susquehanna and New York,	15,250	10,250	7,250	4,250	.....	1,250
Susquehanna River and Western,	50,167	153,170	184,792	233,018	.....	251,553
Susquehanna River and Northern, .....	.....	23,366	20,191	18,778	.....	24,881
Tamaqua, Hazleton and Northern,	28,835	40,584	33,304	23,974	.....	27,092
Tionesta Valley,	108,993	181,065	112,788	113,447	.....	122,768
Tipton, .....	.....	43	4	88	.....	48
Trenton-Delaware Bridge Company,	34,127	34,347	.....	.....	.....	.....
Tuscarora Valley,	27,938	34,262	26,587	29,568	.....	29,742
Tyrone and Clearfield,	58,729	6,663	.....	.....	.....	.....

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1903.					1904.					1905.					1906.					1907.				
Union,	1,861,648					1,649,455					1,757,441					2,105,983					1,782,461				
Ursini and North Fork,	12,500					14,832					11,844					7,485					4,633				
Valley,	3,513					3,418					12,712					20,945					19,771				
Valley Connecting,	11,821					12,612					15,405					16,867					15,276				
Wabash Pittsburg Terminal,																1,765,095					2,315,155				
Washington and Franklin,	18,900					18,900										18,900					18,900				
Washington Run,	23,868					27,707					24,593					29,311					33,232				
Waynesburg and Washington,	115,051					118,813					128,858					127,783					121,678				
West Chester,	3,750																								
Westinghouse Inter-Works,																									
Western Allegheny,																9,086					13,202				
Western Maryland,						25,047					54,268					68,014					104,802				
Western New York and Pennsylvania,	2,622,962					2,602,519					2,970,106					5,345,064					6,390,425				
Western Pennsylvania,	1,578,759					1,623,971					1,434,273					1,351,591					1,696,066				
Western Pennsylvania,	150,901																								
Western Washington,																									
West Side Belt,	45,265					144,935					463					900					4,781				
White Deer and Loganton,											304,427					182,078					340,233				
Wilkes-Barre and Eastern,																					2,205				
Wilkes-Barre,	307,833					586,337					579,035					527,983					616,876				
Wilkes-Barre,																					33,929				
Wilkes-Barre and Hazleton,	15,485					121,416					119,213					139,870					169,345				
Wilkes-Barre and Scranton,	26,128					20,000					26,168					26,088					26,244				
Williamsport and North Branch,	169,009					164,884					156,152					159,472					148,638				
Williams Valley,	25,388					40,892					26,097					26,014					29,757				
Wilmington and Northern,	49,779					49,128					48,816					48,226					48,859				
Winfield,	22,184					21,842					20,921					20,295					22,622				
Wyoming and Pond Creek,						6,325					2,019					1,254					1,294				
York, Hanover and Frederick,	20,067					27,975					32,008					15,905					16,909				
York Haven and Rowenna,											71					60,524									
Youghiogheny, Northern,	2,358					3,796					2,564					2,450					2,888				
Total,	\$568,731,630					\$605,263,632					\$608,968,572					\$679,670,786					\$746,384,501				

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Allegheny Valley,	\$2,000,000	\$2,000,000	\$61,404	\$4,061,404
Allentown and Reading,	250,000	625,500	231,648	1,107,148
Altoona and Logan Valley,	1,500,000	4,000,000	152,768	5,652,768
Bangor and East Bangor,	130,000	130,000	3,942	263,942
Beaver Valley Traction,	1,075,000	1,500,000	85,323	2,661,323
Blue Ridge Traction,	200,000	250,000	62,140	512,140
Buffalo and Lake Erie Traction,	7,500,000	5,501,500	137,147	14,138,647
Butler,	250,000	500,000	142,897	892,897
Carbon,	354,000	100,000	7,091	461,091
Carlisle and Mount Holly,	100,000	100,000	4,000	204,000
Central Pennsylvania Traction,	619,840	.....	398,248	1,017,888
Centre and Clearfield Streets,	312,300	492,500	16,579	821,379
Chambersburg and Gettysburg,	225,000	225,000	30,061	480,061
Chambersburg, Greenastle and Waynesboro,	300,000	250,000	23,727	573,727
Chester Traction,	500,000	250,000	623,027	1,373,027
Citizens' Traction, Oil City,	2,000,000	750,000	57,333	2,807,333
Clairton,	30,000	.....	.....	30,000
Coatsville Traction,	6,000	.....	57,093	63,093
Columbia and Montour,	375,000	384,000	11,383	750,383
Conestoga Traction,	4,000,000	1,907,500	532,713	6,440,213
Conneaut and Erie Traction,	800,000	1,179,500	165,944	2,145,444
Corry and Columbus,	30,000	4,000	43,642	77,642
Drenville and Bloomsburg,	240,000	225,000	4,925	469,925
Delaware County and Philadelphia,	300,000	64,000	71,096	435,096

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
Du Bois Traction,	50,000	49,800	66,904	166,704
East End of Williamsport,	18,000	18,000	25,858	61,858
Eastern Pennsylvania Railways,	6,000,000	6,000,000	31,467	12,031,467
Easton Transit,	300,000	19,800	819,205	1,139,005
Erie Electric Motor,	1,250,000	1,251,500	166,245	2,667,745
Erie Rapid Transit,	2,330,000	500,000	8,281	2,838,281
Erie Traction,	500,000	440,000	318,546	1,258,546
Fairchance and Smithfield Traction,	125,000	.....	3,332	128,332
French Point,	6,000	.....	378,508	384,508
Gettysburg Transit,	100,000	110,000	46,059	256,059
Hanover and McSherrytown,	30,000	.....	88,000	118,000
Highland Grove Traction,	23,000	.....	28,423	51,423
Holmesburg, Tacony and Frankford,	750,000	400,000	43,042	1,193,042
Homestead and Mifflin,	88,665	159,000	56,789	304,454
Hummelstown and Campbellstown,	50,000	150,000	.....	200,000
Jefferson Traction,	368,000	368,000	.....	736,000
Jersey Shore,	135,600	.....	33,635	169,235
Johnstown,	2,000,000	1,930,000	151,119	4,081,119
Kittanning and Leechburg Railways Company,	500,000	27,500	217,884	745,384
Lancaster and Southern,	93,700	.....	14,055	107,755
Lancaster and York Furnace,	170,400	.....	138,090	308,490
Latrobe,	100,000	100,000	27,707	227,707
Lebanon Valley,	500,000	500,000	36,771	1,036,771
Lehigh Traction,	1,000,000	585,000	159,415	1,744,415

Lehigh Valley Transit,	8,000,000	7,204,010	488,558	15,692,568
Lewisburg, Milton and Watontown,	150,000	150,000	27,404	327,404
Lewistown and Reedsville,	150,000	275,000	5,000	430,000
Lykens and Williams Valley,	188,500	174,300	4,112	366,912
Mahoning and Shenango,	10,000,000	5,129,000	1,066,176	16,195,176
Meadville and Cambridge Springs,	300,000	390,000	24,722	714,722
Meadville Traction,	350,000	300,000	15,818	665,818
Montgomery and Chester,	55,000	100,000	67,850	222,850
Montgomery Traction,	250,000	250,000	5,833	505,833
Montoursville,	75,000	75,000	23,675	173,675
Newtown, Langhorne and Bristol,	118,000	125,000	.....	243,000
Newtown and Yardley,	50,000	.....	72,897	122,897
Northampton Traction,	500,000	394,000	103,242	997,242
Northern Cambria,	400,000	400,000	65,906	865,906
Patterson Fleights,	6,000	.....	7,210	13,210
People's, Nanticoke and Newport,	100,000	100,000	29,097	229,097
Philadelphia, Bristol and Trenton,	1,000,000	650,000	113,498	1,763,498
Philadelphia and Chester,	350,000	350,000	81,089	781,089
Philadelphia, Coatesville and Lancaster,	600,000	380,000	62,496	1,042,496
Philadelphia and Easton,	975,000	978,000	5,589	1,958,589
Philadelphia Rapid Transit,	20,882,140	.....	14,127,217	35,009,357
Philadelphia and West Chester Traction,	814,000	934,000	97,667	1,845,667
Pittsburg and Allegheny Valley,	441,980	64,237	1,507,931	2,014,148
Pittsburg and Butler,	1,500,000	1,500,000	471,779	3,471,779
Pittsburg, McKeesport and Greensburg,	1,030,000	1,379,000	85,094	2,494,094
Pittsburg Railways,	5,000,000	5,409,000	5,830,647	16,239,647
Pottstown and Northern,	40,000	.....	.....	40,000
Pottstown and Reading,	168,000	.....	3,322	171,322
Pottsville Union Traction,	1,250,000	735,000	198,782	2,183,782
Shamokin and Mt. Carmel,	810,000	408,500	15,430	1,233,930
Schuylkill,	400,000	328,000	1,157,142	1,885,142
Schuylkill Valley Traction,	500,000	345,000	613,002	1,458,002
Scranton,	3,500,000	3,000,000	431,571	6,931,571
Sharon and New Castle,	120,000	120,000	66,206	306,206
Shamokin and Edgewood,	250,000	220,500	89,758	560,258
Slate Belt,	360,000	360,000	44,047	764,047
South Side, Williamsport,	50,000	.....	6,014	56,014
Southwestern,	400,000	400,000	299,260	1,099,260
Stroudsburg,	70,000	7,000	5,737	82,737
Sunbury and Northumberland,	125,000	81,655	.....	206,655
Susquehanna Traction,	200,000	100,000	.....	300,000
Titusville Electric Traction,	100,000	100,000	154,946	354,946
Trenton, New Hope and Lambertville,	400,000	400,000	26,563	826,563

PASSENGER RAILWAYS—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and current liabilities.
United Traction of DuBois,	100,000	100,000	12,545	212,545
United Traction of Philadelphia,	400,000	149,900	1,321,039	1,870,939
Vallamont Traction,	101,700	100,000	38,449	240,149
Valley, Sharon,	150,000	150,000	153,837	453,837
Valley Traction,	850,050	551,400	91,435	1,492,885
Warren,	200,000	200,000	69,707	469,707
Warren and Jamestown,	200,000	300,000	98,880	598,880
Washington and Canonsburg,	1,000,000	650,000	33,754	1,683,754
Waverly, Sayre and Athens Traction,	200,000	500,000	57,634	757,634
West Chester,	350,000	600,000	144,071	1,094,071
West Chester, Kennett and Wilmington,	600,000	420,000	.....	1,020,000
Webster, Monessen, Belle Vernon and Fayette City,	300,000	250,000	23,498	573,498
Western New York and Pennsylvania Traction,	2,000,000	2,500,000	198,530	4,698,530
Wilkes-Barre, Dallas and Harvey's Lake,	200,000	150,000	36,975	386,975
Westmoreland County,	500,000	250,000	47,333	797,333
Wilkes-Barre and Wyoming Valley Traction,	5,000,000	2,045,000	1,136,334	8,181,334
West Penn Railways,	6,000,000	4,706,500	116,526	10,823,026
Williamsport,	338,550	169,000	81,676	589,226
Wheatland,	150,000	.....	1,110	151,110
Whitehall,	100,000	.....	61	100,061
Wrightsville and York,	66,000	.....	94,515	160,515
Yardley, Morrisville and Trenton,	100,000	100,000	81,909	231,909
York,	300,000	.....	553,697	853,697

York and Dallastown,	106,000	.....	28,721	134,721
York and Dover,	121,000	.....	10,980	131,980
York Haven,	26,000	.....	154,394	180,394
Youngsville and Sugar Grove,	74,200	.....	17,271	91,471
Total,	\$121,147,425	\$81,235,102	\$37,841,534	\$240,224,061

*For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Allegheny Valley,	\$3,135,400	\$800,000	\$29,923	\$3,965,323
Allentown and Reading,	1,068,680	.....	2,542	1,071,222
Altoona and Logan Valley,	4,408,693	113,750	1,130,469	5,652,912
Bangor and Portland Traction,	264,357	.....	469	264,826
Beaver Valley Traction,	2,459,122	254,282	34,110	2,747,514
Blue Ridge Traction,	485,892	.....	3,196	489,088
Buffalo and Lake Erie Traction,	13,147,122	842,354	145,609	14,135,085
Butler,	946,271	.....	16,485	962,756
Carbon,	455,065	.....	3,126	458,190
Carlisle and Mount Holly,	228,022	.....	4,405	232,427
Centre and Clearfield,	444,794	.....	8,504	453,293
Central Pennsylvania Traction,	849,607	175,104	37,487	1,062,198
Chambersburg, Greencastle and Waynesboro,	294,435	89,828	199,768	584,031
Chambersburg and Gettysburg,	225,000	225,000	7,655	457,655
Chester Traction,	1,091,715	200,108	138,096	1,429,919
Citizens' Traction, Oil City,	1,351,557	1,061,563	162,839	2,575,959
Clairton,	31,307	.....	466	31,773
Coatesville Traction, b	76,193	.....	255	76,448
Columbia and Montour,	768,358	.....	6,736	775,094
Conestoga Traction,	4,452,987	1,558,351	460,760	6,472,098
Conneaut and Erie Traction,	1,761,936	61,000	140,548	1,963,484
Corry and Columbus,	78,248	.....	382	78,630
Danville and Bloomsburg,	465,000	.....	1,206	466,206
Delaware County and Philadelphia,	432,268	.....	22,750	455,018

Du Bois Traction,	164,853	33,300	2,705	200,863
East End,	40,238	6,851,168	6,876	47,112
Eastern Pennsylvania Railways, .....	.....	147,242	5,165,224	12,016,392
Easton Transit,	1,014,380	1,149,201	.....	1,161,622
Erle Electric Motor, a	1,345,716	.....	284,052	2,758,969
Erle Rapid Transit,	2,830,000	.....	12,849	2,842,849
Erle Traction,	1,115,095	.....	16,471	1,131,566
Fairchance and Smithfield,	125,000	.....	3,352	128,332
French Point,	378,723	.....	552	379,275
Gettysburg Transit,	219,700	318	2,020	222,038
Hanover and McSherrytown, ...	129,334	.....	2,789	132,123
Highland Grove Traction,	45,048	.....	.....	45,048
Holmesburg, Tacony and Frankford,	1,179,367	.....	10,425	1,189,792
Honestead and Milbik,	158,844	.....	151,795	310,639
Hummelstown and Campbellstown,	139,173	.....	6,981	196,154
Jersey Shore,	168,255	.....	2,395	170,650
Johnstown,	4,127,521	.....	11,376	4,138,897
Jefferson Traction,	734,754	.....	40,375	775,129
Kittanning and Leechburg Railways Company,	774,063	.....	3,500	777,563
Lancaster and Southern,*	105,419	.....	594	106,013
Lancaster and York Furnace,	298,763	.....	1,692	300,455
Latrobe,	108,520	126,400	1,511	236,431
Lebanon Valley,	1,029,550	.....	28,026	1,057,576
Lehigh Traction,	630,930	1,010,673	95,159	1,737,762
Lehigh Valley Traction,	15,391,440	294,101	198,498	15,884,039
Lewisburg, Milton and Watsontown,	304,343	.....	2,450	307,803
Lewistown and Reedsville,	504,214	30,000	29,688	553,902
Lykens and Williams Valley,	370,951	.....	1,257	372,208
Mahoning and Shenango,	14,436,629	.....	1,680,143	16,116,772
Meadville and Cambridge Springs,	640,530	.....	1,005	641,535
Meadville Traction,	304,400	350,000	4,474	658,874
Montgomery and Chester,	195,517	.....	4,716	200,233
Montgomery Traction,	500,000	.....	8,826	508,826
Montoursville,	152,737	2,416	14,345	169,498
Newtown, Langhorne and Bristol,	243,000	.....	.....	243,000
Newtown and Yardley,	122,897	.....	.....	122,897
Northampton Traction,	1,006,297	.....	948	1,007,245
Norfolk Cambria,	408,536	400,000	6,641	815,277
Patterson Heights,	9,254	.....	310	9,564
Peple's, Nanticoke and Newport,	226,967	.....	20,127	247,094
Philadelphia, Bristol and Trenton, a	1,693,970	.....	4,430	1,698,400
Philadelphia and Chester,	671,983	.....	3,601	675,584
Philadelphia, Coatesville and Lancaster,	776,336	.....	257,284	1,032,570
Philadelphia and Easton,	1,950,000	.....	8,589	1,958,589

PASSENGER RAILWAYS—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.		Total assets.
Philadelphia Rapid Transit,	29,274,646	3,447,750	3,361,873		36,084,269
Philadelphia and West Chester Traction,	1,751,917	96,375	16,416		1,864,708
Pittsburg and Allegheny Valley,	441,980	64,237	1,507,931		2,014,148
Pittsburg and Butler,	3,457,093	.....	12,387		3,469,480
Pittsburg, McKeesport and Greensburg,	2,519,903	.....	45,591		2,565,494
Pittsburg Railways,	3,124,880	9,418,598	3,862,229		16,405,707
Pottstown and Northern, a	40,000	.....	1,147		41,147
Pottstown and Reading,	168,000	.....	4,047		172,047
Pottsville Union Traction,	471,132	1,693,062	40,236		2,204,430
Schuylkill Traction,	158,487	1,695,000	31,655		1,885,142
Schuylkill Valley Traction,	721,708	608,631	52,557		1,382,896
Scranton,	5,854,475	1,085,817	247,010		7,187,302
Sharon and New Castle,	258,117	.....	27,979		286,096
Sharon and Wheatland,	227,951	.....	28,922		256,873
Shamokin and Edgewood,	324,478	233,990	1,789		560,257
Shamokin and Mt. Carmel,	1,233,930	.....	4,107		1,238,037
Slate Belt,	720,000	.....	35,431		755,431
South Side, Williamsport,	52,786	.....	8,971		61,757
Southwestern,	936,465	.....	8,522		944,987
Stroudsburg,	85,503	.....	3,235		88,738
Sunbury and Northumberland,	188,094	.....	18,561		206,655
Susquehanna Traction,	300,000	.....	4,345		304,345
Titusville Electric Traction,	193,495	.....	169,846		363,341
Trenton, New Hope and Lambertville,	818,908	.....	7,660		826,568
United Traction of DuBois,	88,401	100,000	32,005		220,406

United Traction of Philadelphia,	791,025	959,081	199,228	1,949,334
Vallamont Traction,	221,417	.....	20,284	241,701
Valley,	434,453	.....	11,179	445,632
Valley Traction,* .....	.....	1,457,945	70,095	1,528,040
Warren,	486,492	.....	16,848	503,340
Warren and Jamestown,	623,438	.....	779	624,217
Washington and Canonsburg,	1,691,164	.....	25,796	1,716,960
Waverly, Sayre and Athens Traction,	465,175	200,000	155,720	820,895
Webster, Monessen, Belle Vernon and Fayette City,	587,603	.....	3,801	591,404
West Chester,	981,912	90,250	50,039	1,122,201
West Chester, Kennett and Wilmington,	1,036,128	.....	9,550	1,045,678
Western New York and Pennsylvania Traction,	4,129,058	489,849	65,045	4,683,952
Wheatland,	150,025	.....	1,982	152,007
Whitehall,	100,444	.....	3,474	103,918
Wilkes-Barre, Dallas and Harvey's Lake,	377,792	.....	6,080	383,872
Wilkes-Barre and Wyoming Valley Traction,	8,159,915	.....	203,012	8,362,927
Williamsport,	620,089	.....	81,762	701,851
Westmoreland County,	756,912	.....	52,047	808,959
West Penn Railways,	10,386,581	.....	534,493	10,921,074
Wrightsville and York,	167,705	.....	64,935	232,640
Yardley, Morrisville and Trenton,	231,909	.....	.....	231,909
York,	759,558	116,742	22,571	898,871
York and Dallastown,	108,240	.....	14,753	122,993
York and Dover,	132,937	.....	12,024	144,961
York Haven,	177,435	.....	33,955	211,390
Youngsville and Sugar Grove,	87,611	.....	1,439	89,050
Total,	\$182,821,771	\$37,533,486	\$21,833,119	\$242,188,376

a This report covers period of six months, ending Dec. 31, 1906.
*Includes property and franchises acquired.
b For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley,	\$105,677	.....	\$105,677
Allentown and Reading,	165,169	.....	165,169
Altoona and Logan Valley,	506,304	\$26,083	532,387
Bangor and East Bangor,	27,529	.....	27,529
Beaver Valley Traction,	268,638	1,976	270,614
Blue Ridge Traction,	13,984	.....	13,984
Buffalo and Lake Erie Traction, a	280,972	4,693	285,670
Butler,	92,420	.....	92,420
Carbon,	36,783	.....	36,783
Carlisle and Mount Holly,	23,875	.....	23,875
Central Pennsylvania Traction,	701,153	36,062	737,220
Centre and Clearfield,	48,909	.....	48,909
Chambersburg and Gettysburg,	41,636	.....	41,636
Chambersburg, Greencastle and Waynesboro,	53,428	.....	53,428
Chester Traction,	376,985	184	377,179
Citizens' Traction, Oil City,	198,200	.....	198,200
Clariton,	5,891	72	5,963
Coatesville Traction, b	16,075	.....	16,075
Columbia and Montour,	79,601	1,130	80,731
Conestoga Traction,	738,872	3,289	742,161
Conneaut and Erie Traction,	80,594	.....	80,594
Corry and Columbus,	5,163	.....	5,163
Danville and Bloomsburg,	28,867	.....	28,867
Delaware County and Philadelphia,	110,719	149	110,868
Du Bois Traction,	39,773	.....	39,773
East End of Williamsport,	18,371	.....	18,371

Eastern Pennsylvania Railways,	144,831	51,989	196,820
Easton Transit,	340,815	193	340,507
Erle Electric Motor, c	177,943		177,943
Erle Rapid Transit,	19,020	30	19,050
Erle Traction,	83,538		83,538
Fairchance and Smithfield,	1,598		1,598
French Point,	4,734		4,734
Gettysburg Transit,	6,286		6,286
Hanover and McSherrytown,	18,748		18,748
Highland Grove Traction,	12,123	100	12,223
Holmesburg, Tacony and Frankford,	116,033	307	116,340
Homestead and Mifflin,	30,273	27	30,300
Hummelstown and Campbelltown,	24,126		24,126
Jefferson Traction,	57,022		57,022
Jersey Shore Electric,	24,985		24,985
Johnstown,	461,385		461,385
Kittanning and Leechburg Railways Company,	56,740	289	57,029
Lancaster and Southern,	4,715		4,715
Lancaster and York Furnace,	29,870		29,870
Latrobe,	27,415		27,415
Lebanon Valley,	109,148	363	109,511
Lehigh Traction,	174,424		174,424
Lehigh Valley Traction,	980,275	51,004	1,031,279
Lewisburg, Millor and Watsonstown,	28,151	209	28,360
Lewistown and Reidsville,	119,826	93	119,919
Lykens and Williams Valley,	20,578		20,578
Mahoning and Shermango,	216,890	1,341	218,031
Meadville and Cambridge Springs,	40,924		40,924
Meadville Traction,	53,581		53,581
Montgomery and Chester,	24,479		24,479
Montgomery Traction,	39,216	310	39,526
Montoursville,	21,146	36	21,182
Newtown, Langhorne and Bristol,	55,548		55,548
Newtown and Yardley,	13,684		13,684
Northampton Traction,	106,454		106,454
Northern Cambria,	55,517	85	55,602
Patterson Heights,	3,218		3,218
People's, Nanticoke and Newport,	64,282	1,850	66,132
Philadelphia, Bristol and Trenton,	76,706		76,706
Philadelphia and Chester,	30,436	10	30,446
Philadelphia, Coatesville and Lancaster,	21,950	23	21,973
Philadelphia and Easton,	90,273		90,273
Philadelphia Rapid Transit,	18,338,618	2,073	18,340,691
Philadelphia and West Chester Traction,	259,248		259,248

PASSENGER RAILWAYS--TAB LE C--INCOME--Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Pittsburg and Allegheny Valley,	51,215	316	51,531
Pittsburg and Butler,	36,105	579	33,684
Pittsburg, McKeesport and Greensburg,	202,952	.....	202,952
Pittsburg Railways,	10,126,431	449,899	10,576,330
Pottstown and Reading,	47,583	.....	47,583
Pottstown and Northern,	5,687	.....	5,687
Pottsville Union Traction,	247,879	20,798	268,677
Schuylkill Railway,	202,252	.....	202,252
Schuylkill Valley Traction,	360,343	480	360,823
Scranton,	1,072,304	17,815	1,090,149
Shamokin and Edgwood,	60,064	.....	60,064
Shamokin and Mt. Carmel,	72,363	4,931	77,294
Sharon and New Castle,	30,838	.....	30,838
Sharon and Wheatland,	76,056	.....	76,056
South Side, Williamsport,	22,885	.....	22,885
Southwestern,	64,801	40	64,841
Stroudsburg,	15,975	.....	15,975
Sunbury and Northumberland,	18,768	738	19,506
Susquehanna Traction,	30,416	.....	30,416
Slate Belt Electric,	60,406	.....	60,406
Titusville Electric Traction,	44,431	.....	44,431
Trenton, New Hope and Lambertville,	54,034	13	54,047
United Traction of Du Bois,	22,465	.....	22,465
United Traction of Philadelphia,	828,935	12,639	841,574
Valamont Traction,	34,705	.....	34,705
Valley, Sharon,	61,827	.....	61,827
Valley Traction,	206,475	.....	206,475

Warren,	97,916	.....	97,916
Warren and Jamestown,	84,135	.....	84,135
Washington and Canonsburg,	125,859	102	125,961
Waverly, Sayre and Athens Traction,	77,304	.....	77,304
Webster, Monessen, Belle Vernon and Fayette City,	48,486	.....	48,486
West Chester,	100,422	.....	100,422
West Chester, Kennett and Wilmington,	55,600	210	55,810
Western New York and Pennsylvania,	139,943	1,320	141,263
Westmoreland County Traction,	46,998	.....	46,998
West Penn Railways,	790,556	278,150	1,068,706
Wilkes-Barre, Dallas and Harvey's Lake,	64,971	133	65,104
Wheatland, d	2,594	.....	2,594
White Hall,	7,298	.....	7,298
Wilkes-Barre and Wyoming Valley Traction,	927,739	11,313	939,052
Williamsport,	137,358	.....	137,358
Wrightsville and York,	57,833	1,588	59,421
Yardley, Morrisville and Trenton,	30,051	.....	30,051
York,	170,145	300	170,445
York and Dallastown,	60,105	45	60,150
York and Dover,	30,836	307	31,143
York Haven,	41,751	764	42,515
Youngville and Sugar Grove,	8,927	.....	8,927
Total,	\$43,950,517	\$986,502	\$44,937,019

- a Income for six months ending June 30, 1907.
- b Income for nine months ending March 25, 1907.
- c Income for six months ending December 31, 1906.
- d Income from April 10, 1907, to June 30, 1907.

PASSENGER RAILWAYS—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allegheny Valley,	\$82,481	\$764	\$56,525	.....	.....	.....	\$139,770
Allentown and Reading Traction,	89,088	.....	27,500	.....	\$17,803	.....	134,391
Altoona and Logan Valley,	295,971	17,100	139,500	\$2,830	2,880	\$75,000	533,281
Bangor and Portland Traction,	17,545	.....	6,500	.....	.....	2,600	26,645
Beaver Valley Traction,	156,777	5,653	79,266	1,433	.....	.....	243,129
Blue Ridge Traction,	13,274	6	839	.....	.....	.....	14,119
Buffalo and Lake Erie Traction, &	181,202	7,500	135,956	.....	.....	.....	324,658
Butler,	74,831	1,500	2,783	.....	.....	.....	79,114
Carbon,	31,492	691	6,000	.....	500	.....	38,683
Carlisle and Mount Holly,	13,126	87	5,000	.....	287	.....	18,500
Central Pennsylvania Traction,	346,797	49,825	18,750	189,705	42,834	.....	647,911
Centre and Clearfield,	29,411	244	20,575	.....	.....	.....	50,230
Chambersburg and Gettysburg,	38,457	711	.....	.....	12,052	.....	51,229
Chambersburg, Greencastle and Waynesboro,	28,321	401	12,946	.....	.....	9,000	50,668
Chester Traction,	301,892	11,299	12,500	49,080	.....	.....	374,771
Citizens' Traction, Oil City,	148,094	.....	37,500	.....	.....	.....	185,594
Clairton,	4,638	46	.....	.....	.....	.....	4,784
Columbia and Montour,	44,810	8,189	17,977	.....	350	11,251	82,577
Coatesville Traction, c	5,064	297	47	.....	.....	.....	5,408
Conestoga Traction,	369,217	28,618	89,855	170,581	10,000	80,000	748,271
Conneaut and Erie Traction,	55,051	461	57,962	.....	321	.....	113,785
Corry and Columbus,	4,076	.....	100	.....	.....	.....	4,176
Danville and Bloomsburg,	18,716	1,233	10,108	.....	.....	.....	30,063
Delaware County and Philadelphia,	87,683	2,951	3,840	.....	.....	.....	94,474

Du Bois Traction,	35,958	500	10,146	.....	.....	.....	.....	.....	46,604
East End of Williamsport,	14,305	460	1,008	.....	.....	.....	.....	.....	17,313
Eastern Pennsylvania Railways,	98,904	4,748	86,767	.....	.....	.....	.....	.....	211,896
Easton Transit,	221,428	8,435	21,546	.....	.....	.....	.....	.....	311,759
Erle Electric Motor, b	90,231	2,870	28,789	.....	.....	.....	.....	.....	121,890
Erle Rapid Transit, c	14,263	219	.....	.....	.....	.....	.....	.....	14,482
Erle Traction,	72,823	653	26,935	.....	.....	.....	.....	.....	100,411
Fairchance and Smithfield,	934	.....	34	.....	.....	.....	.....	.....	968
French Point,	4,734	17	.....	.....	.....	.....	.....	.....	4,751
Gettysburg Transit,	6,030	283	6,000	.....	.....	.....	.....	.....	11,313
Hanover and McSherrytown,	12,760	355	3,270	.....	.....	.....	.....	.....	19,085
Highland Grove Traction,	12,193	256	.....	.....	.....	.....	.....	.....	12,449
Holmesburg, Tacony and Frankford,	95,542	3,313	20,000	.....	.....	.....	.....	.....	118,855
Homestead and Mifflin,	20,549	267	4,205	.....	.....	.....	.....	.....	25,031
Hummelstown and Campbellstown,	11,022	182	7,351	.....	.....	.....	.....	.....	18,555
Jersey Shore,	15,532	600	1,620	.....	.....	.....	.....	.....	26,153
Jefferson Traction,	55,763	2,574	22,080	.....	.....	.....	.....	.....	102,487
Johnstown,	325,974	11,484	84,551	.....	.....	.....	.....	.....	482,109
Kittanning and Leechburg Railways Company,	25,745	9,991	12,335	.....	.....	.....	.....	.....	48,071
Lancaster and Southern,	5,264	500	542	.....	.....	.....	.....	.....	6,306
Lancaster and York Furnace,	25,490	1,666	7,285	.....	.....	.....	.....	.....	34,604
Latrobe,	12,628	515	6,000	.....	.....	.....	.....	.....	19,143
Lebanon Valley,	76,708	2,841	25,000	.....	.....	.....	.....	.....	108,549
Lehigh Traction,	116,198	4,097	40,839	.....	.....	.....	.....	.....	161,201
Lehigh Valley Transit,	629,738	19,713	261,849	.....	.....	.....	.....	.....	979,740
Lewistown,	17,610	258	7,500	.....	.....	.....	.....	.....	28,150
Lewistown and Reedsville,	54,344	48	13,750	.....	.....	.....	.....	.....	75,642
Lykens and Williams Valley,	11,654	964	8,715	.....	.....	.....	.....	.....	22,224
Mahoning and Shesango,	144,813	7,800	.....	.....	.....	.....	.....	.....	152,613
Meadville and Cambridge Springs,	4,979	1,627	23,494	.....	.....	.....	.....	.....	30,100
Meadville Traction,	36,415	.....	15,000	.....	.....	.....	.....	.....	51,415
Montgomery and Chester,	21,190	197	5,000	.....	.....	.....	.....	.....	26,387
Montgomery Traction,	24,668	707	12,500	.....	.....	.....	.....	.....	37,875
Montoursville,	12,826	291	3,760	.....	.....	.....	.....	.....	16,867
Newtown, Langhorne and Bristol,	46,176	.....	8,589	.....	.....	.....	.....	.....	56,265
Newtown and Yardley,	15,933	89	.....	.....	.....	.....	.....	.....	16,022
Norhampton Traction,	66,761	3,715	24,543	.....	.....	.....	.....	.....	95,019
Northern Cambria,	27,925	1,927	21,451	.....	.....	.....	.....	.....	51,303
Patterson Heights,	2,864	67	420	.....	.....	.....	.....	.....	3,351
People's, Nanticoke and Newport,	54,282	806	5,603	.....	.....	.....	.....	.....	62,691
Philadelphia, Bristol and Trenton,	66,561	1,706	34,914	.....	.....	.....	.....	.....	103,196
Philadelphia and Chester,	35,573	1,837	17,500	.....	.....	.....	.....	.....	54,910
Philadelphia, Coatesville and Lancaster,	23,751	934	7,168	.....	.....	.....	.....	.....	31,853
Philadelphia and Easton,	57,075	633	323	.....	.....	.....	.....	.....	58,030

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITY
—Continued.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Albany and Chatham,	2,000,000	2,000,000	5,150,000	5,150,000	5,150,000
Albany, North Fork,	5,150,000	5,150,000	20,000	20,000	20,000
Albany, North Fork,	20,000	20,000	15,000	15,000	15,000
Albany, North Fork,	10,000	10,000	10,300	13,446	10,000
Albany, North Fork,	528,000	528,000	57,000,000	59,000,000	60,236,000
Albany, North Fork,	150,000	150,000	528,000	528,000	528,000
Albany, North Fork,	200,550	200,550	150,000	150,000	150,000
Albany, North Fork,	240,000	200,550	200,550	200,550	200,550
Albany, North Fork,	20,000	20,000	20,000	20,000	20,000
Albany, North Fork,	1,000,000	1,000,000	100,000	100,000	100,000
Albany, North Fork,	51,048,136	54,090,400	1,000,000	1,000,000	1,298,000
Albany, North Fork,	49,990,000	49,990,000	57,932,400	71,461,400	74,401,400
Albany, North Fork,	5,775,000	49,990,000	49,990,000	49,990,000	49,990,000
Albany, North Fork,	175,000	175,000	175,000	175,000	175,000
Albany, North Fork,	1,463,000	1,463,000	1,463,000	1,463,000	1,463,000
Albany, North Fork,	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Albany, North Fork,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Albany, North Fork,	150,000	150,000	355,861	355,861	355,861
Albany, North Fork,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Albany, North Fork,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Albany, North Fork,	1,930,362	1,922,862	1,930,362	1,922,862	1,915,362
Albany, North Fork,	177,000	210,000	210,000	210,000	210,000
Albany, North Fork,	2,229,000	2,884,000	2,278,000	2,262,000	2,260,000
Albany, North Fork,	10,000	10,000	10,000	10,000	10,000
Albany, North Fork,	10,000	10,000	10,000	10,000	10,000
Albany, North Fork,	15,100	15,100	15,100	15,100	15,100

United Traction of Du Bois,	11,416	.....	5,458	.....	.....	.....	16,874
Vallamont Traction,	17,458	1,350	6,000	.....	.....	8,136	32,944
Valley,	39,854	900	16,187	.....	.....	.....	56,941
Valley Traction,	145,701	6,479	27,370	9,074	.....	.....	210,679
Warren,	49,744	2,048	11,524	.....	22,055	12,000	75,316
Warren and Jamestown,	42,152	2,536	20,544	.....	.....	.....	65,282
Washington and Canonsburg,	64,246	4,874	32,787	.....	.....	.....	101,907
Waverly, Sayre and Athens Traction,	53,794	1,800	9,000	.....	.....	.....	64,594
Webster, Monessen, Belle Vernon and Fayette City,	27,670	459	15,830	.....	.....	.....	43,959
West Chester,	54,524	1,326	30,567	.....	.....	.....	86,417
West Chester, Kennett and Wilmington,	48,744	441	.....	.....	.....	.....	49,185
Westmoreland County,	27,083	2,497	12,023	.....	.....	.....	41,603
West Penn Railways,	483,822	18,617	213,879	213,400	.....	137,500	1,067,218
Western New York and Pennsylvania Traction,	90,211	3,373	59,724	1,943	.....	.....	155,251
Wheatland,	1,547	150	.....	.....	.....	.....	1,697
Wilkes-Barre, Dallas and Harvey's Lake,	45,828	1,558	9,013	.....	.....	9,000	65,399
Wilkes-Barre and Wyoming Valley Traction,	591,475	29,584	103,090	39,227	.....	150,000	913,376
Williamsport,	98,537	4,310	12,910	.....	.....	18,005	133,762
Wrightsville and York,	24,188	1,755	4,877	.....	.....	3,300	34,120
Yardley, Morrisville and Trenton,	21,254	131	.....	.....	8,665	.....	30,050
York,	101,634	10,878	24,223	.....	300	12,000	149,035
York and Dallastown,	34,672	1,087	1,682	6,000	.....	.....	43,441
York and Dover,	18,547	938	.....	.....	.....	3,630	23,115
York Haven,	23,689	1,078	9,757	.....	.....	1,300	35,824
Youngsville and Sugar Grove,	8,098	67	240	.....	.....	.....	8,405
Total,	\$25,739,720	\$1,880,479	\$3,913,324	\$11,962,737	\$256,861	\$962,297	\$44,715,413

- a Disbursements for six months ending June 30, 1907.
- b Disbursements for six months ending Dec. 31, 1907.
- c Disbursements for six months ending June 30, 1907.
- d Other disbursements included in report of Union Traction Co.
- e For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including transfers.
Allegheny Valley,	18.00	19.00	24	52	\$28,067	2,284,036
Allentown and Reading,	39.60	47.10	42	80	.....	3,711,526
Altoona and Logan Valley,	46.28	49.91	103	289	174,072	12,037,759
Bangor and Portland Traction,	8.46	8.55	7	18	6,465	543,169
Beaver Valley Traction,	33.33	34.40	48	210	112,388	6,645,309
Blue Ridge,	6.65	6.99	6	14	8,853	242,795
Buffalo and Lake Erie Traction, a	87.16	90.77	.....	158	353	123,325
Butler,	12.12	14.00	25	50	32,047	2,215,004
Carbon Street,	11.21	12.04	24	40	24,671	754,471
Carlisle and Mount Holly,	6.75	7.75	13	7	8,256	.....
Central Pennsylvania Traction,	63.67	67.13	152	348	156,887	17,786,243
Centre and Clearfield,	13.00	13.60	14	45	10,228	911,798
Chambersburg and Gettysburg,	13.00	13.21	10	42	22,728	964,013
Chambersburg, Greencastle and Waynesboro,	14.00	14.72	11	.....	.....	1,028,277
Chester Traction,	32.52	32.52	95	225	151,470	8,080,589
Clairton,	1.00	1.00	2	4	3,001	117,809
Citizens' Traction, Oil City,	22.84	25.46	56	135	64,768	4,702,370
Coatesville,	6.00	6.00	1	6	2,254	334,430
Columbia and Montour, f	17.00	18.25	18	45	21,676	1,885,420
Conestoga Traction,	135.74	143.18	481	126	287,391	9,248,921
Conneaut and Erie Traction,	28.46	28.84	12	50	33,737	620,014
Corry and Columbus, b	4.00	5.00	4	.....	.....	.....
Danville and Bloomsburg,	9.83	10.41	7	21	11,732	538,997
Delaware County and Philadelphia,	14.25	14.70	28	70	33,477	1,857,439

Big Level and Klinzua,	200,481	200,608	200,608	150,608	26,108
Bloom Run,	60,241	74,690	75,246	75,632	75,965
Bloomsburg and Sullivan,	1,199,000	1,199,000	1,199,000	1,199,000	1,199,000
Bradford, Bordell and Klinzua,	498,000	.....	.....	.....	.....
Bradford and Western Pennsylvania,	38,131	38,131	38,131	38,121	39,747
Brock, .....	.....	23,950	23,950	23,950	23,950
Brockport and Shawmut,	21,195	21,195	21,195	21,195	21,195
Brookville,	71,493	71,493	71,493	71,492	71,493
Brookville and Mahoning, .....	.....	.....	.....	.....	1,565,883
Brownstone and Middletown,	27,550	27,550	27,550	27,550	27,550
Buffalo, Bradford and Kane, .....	.....	300,336	223,374	219,217	.....
Buffalo, Bradford and Kane, .....	.....	.....	.....	.....	11,364
Buffalo, Bradford and Pittsburgh,	3,114,289	3,114,289	3,114,290	3,114,290	3,114,290
Buffalo, Rochester and Pittsburg,	27,790,993	29,657,407	31,258,056	32,368,866	34,572,364
Buffalo and Susquehanna,	6,223,223	6,298,124	10,952,375	12,088,324	13,311,999
Cambria and Clearfield,	2,579,550	9,450,298	9,448,977	9,648,976	9,698,476
Cammal and Black Forest,	128,031	128,046	128,046	.....	.....
Catasauqua and Fogelsville,	563,258	564,423	562,922	569,358	561,725
Catawissa,	6,706,668	6,711,586	6,711,586	6,711,586	6,711,586
Central Pennsylvania and Western,	6,240,650	.....	.....	.....	.....
Central Railroad of New Jersey,	54,772,429	58,143,301	59,301,594	61,409,156	64,113,425
Central Railroad of Pennsylvania,	1,055,119	1,055,119	1,055,119	1,055,119	1,055,119
Central Trunk,	12,500	12,500	12,500	12,500	12,500
Central Valley, .....	.....	1,500,000	1,500,000	1,500,000	1,500,000
Charters,	1,686,024	2,036,793	2,094,449	2,100,027	2,062,239
Cherry Tree and Dixonville, .....	.....	.....	968,416	1,353,981	1,498,729
Chester Creek,	457,100	457,100	457,100	457,100	.....
Chester and Delaware River,	245,932	259,126	259,126	259,126	259,126
Chestnut Hill,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	148,029	149,392	150,766	155,117	155,857
Cheswick and Harmer, .....	.....	140,209	144,504	145,639	146,624
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,440,642	1,420,135	1,421,230	1,447,170	1,463,653
Clearfield Southern,	336,000	408,000	.....	.....	.....
Cleveland and Pittsburg,	21,251,693	21,251,693	25,361,037	27,577,529	28,795,706
Colebrookdale,	672,342	672,342	672,342	678,342	672,342
Columbia and Port Deposit,	2,818,042	2,820,777	2,820,778	2,950,599	3,236,114
Confluence and Oakland,	322,618	322,618	322,618	322,618	322,929
Connecting,	5,625,092	5,612,564	5,611,334	5,611,344	5,609,734
Connellsville and Monongahela, .....	.....	.....	1,468,841	1,691,095	1,731,709
Cornwall,	919,699	796,702	810,736	815,257	815,257
Cornwall and Lebanon,	1,790,907	1,815,860	1,848,339	1,830,293	1,836,957

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—
Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including transfers.
Philadelphia and Easton,	31.24	31.69	13	.....	33,082	1,655,577
Philadelphia Rapid Transit,	420.51	619.85	3,828	13,058	7,901,824	492,137,038
Philadelphia and West Chester Traction,	36.35	37.29	39	252	114,876	2,371,876
Pittsburg and Allegheny Valley,	8.75	8.89	4	35	13,282	1,049,497
Pittsburg and Butler,	33.00	33.62	18	130	71,516	122,978
Pittsburg, McKeesport and Greensburg,	27.94	29.68	36	120	84,038	3,996,928
Pittsburg Railways,	500.63	513.53	1,812	5,239	3,625,937	231,900,405
Pottstown and Northern,	3.50	3.50	4	.....	.....	100,212
Pottstown and Reading,	6.50	6.50	20	20	15,511	1,003,108
Pottsville Union Traction,	39.25	42.20	60	173	97,629	5,415,177
Schuylkill Railway,	27.00	28.00	50	118	73,939	4,103,269
Schuylkill Valley Traction,	56.43	57.08	91	247	144,135	9,127,924
Scranton,	77.84	81.55	228	853	428,503	25,838,359
Sharon and New Castle,	13.22	13.77	4	18	12,241	294,333
Sharon and Wheatland,	2.73	3.57	.....	.....	.....	.....
Shamokin and Edgewood,	1.50	1.50	22	38	16,431	13,519
Shamokin and Mt. Carmel,	17.00	17.25	13	28	19,651	1,641,993
Slate Belt,	16.40	18.00	8	.....	.....	.....
South Side, Williamsport,	1.80	1.80	.....	10	6,670	627,377
Southwestern,	15.75	16.55	24	40	25,662	1,455,802
Stroudsburg,	2.48	2.73	7	7	4,461	.....
Sunbury and Northumberland,	4.20	4.80	9	18	6,120	613,470
Susquehanna Traction,	5.50	5.50	10	20	8,500	563,788
Titusville Electric Traction,	15.95	16.71	8	35	19,000	840,708
Trenton, New Hope and Lambertville,	17.00	17.00	5	50	16,120	873,809

United Traction of Du Bois,	5.32	5.32	3	15	10,144	540,763
United Traction of Philadelphia,	79.21	80.21	100	318	219,762	17,892,216
Vallamont Traction,	3.60	3.60	6	.....	8,344	773,301
Valley Street,	5.40	6.02	14	29	17,996	1,343,236
Valley Traction,	40.57	41.23	31	146	66,642	4,177,046
Warren,	20.00	20.25	22	48	32,487	2,481,504
Warren and Jamestown,	21.50	21.75	11	30	17,839	39,268
Washington and Canonsburg,	11.05	12.30	30	66	40,673	2,148,048
Waverly, Sayre and Athens Traction,	10.98	10.98	18	70	33,431	.....
Webster, Monessen, Belle Vernon and Fayette City,	7.11	7.81	14	45	33,747	980,449
West Chester,	29.50	29.78	20	140	39,634	2,325,715
West Chester, Kennett and Wilmington,	17.32	17.32	11	50	27,004	957,026
Western New York and Pennsylvania Traction,	60.72	60.72	82	175	51,377	2,792,040
Westmoreland County,	6.09	7.00	5	28	15,107	912,648
West Penn Railways,	104.45	106.95	123	435	278,175	20,232,741
Wheatland,	3.14	3.34	2	5	825	51,923
Wilkes-Barre, Dallas and Harvey's Lake,	11.84	13.01	5	50	25,197	1,290,730
Wilkes-Barre and Wyoming Valley Traction,	65.23	71.34	147	460	284,874	20,180,471
Williamsport,	8.50	8.50	46	95	51,574	3,322,534
Whitehall, d	5.00	5.00	.....	6	2,956	141,846
Wrightsville and York,	10.23	10.70	.....	37	9,989	454,831
Yardley, Morrisville and Trenton,	6.97	5.89	5	15	6,944	651,795
York,	16.87	19.42	72	175	71,829	4,477,618
York and Dallastown,	12.08	12.51	.....	33	11,022	.....
York and Dover,	7.39	7.93	.....	25	6,755	285,464
York Haven,	10.01	10.60	.....	35	9,621	379,553
Youngsville and Sugar Grove,	11.00	11.00	7	10	4,498	21,586
Total,	3,308.85	3,629.53	9,174	27,864	\$16,764,909	1,037,532,861

a Six months ending June 30, 1907.

b Road but partially constructed, and other data called for cannot be given.

c This data covers period from August 11, 1906 to December 31, 1906.

d Equipment leased from Lehigh Valley Transit Company.

e Other data included in report of Union Traction Company.

f For period ending March 25, 1907.

PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction Co.,	1	87	1	11	1	11	1	98
Altoona and Logan Valley,	6	11	1	3	1	75	6	89
Bangor and East Bangor,	15	7	1	1	1	2	1	19
Buffalo and Lake Erie Traction, a	1	1	1	1	1	1	1	9
Butler,	1	1	1	1	1	1	1	7
Carlisle and Mount Holly,	1	1	1	1	1	1	1	1
Central Pennsylvania Traction,	1	1	1	1	1	1	1	1
Chambersburg and Gettysburg,	1	1	1	1	1	1	1	1
Chambersburg, Greencastle and Waynesboro,	1	1	1	1	1	1	1	1
Chester Traction,	1	1	1	1	1	1	1	1
Conestoga Traction,	1	1	1	1	1	1	1	1
Conneaut and Erie Traction,	1	1	1	1	1	1	1	1
Delaware County and Philadelphia,	1	1	1	1	1	1	1	1
Du Bois Traction,	1	1	1	1	1	1	1	1
Eastern Pennsylvania Railways,	1	1	1	1	1	1	1	1
Easton Transit,	1	1	1	1	1	1	1	1
Erie Electric Motor, b	1	1	1	1	1	1	1	1
Erie Rapid Transit, c	1	1	1	1	1	1	1	1
Erie Traction,	1	1	1	1	1	1	1	1
Fairchance and Smithfield,	1	1	1	1	1	1	1	1
Hanover and McSherrytown,	1	1	1	1	1	1	1	1
Holmesburg, Tacony and Frankford,	1	1	1	1	1	1	1	1
Jefferson Traction,	1	1	1	1	1	1	1	1
Johnstown,	1	1	1	1	1	1	1	1
Kittanning and Leechburg Railways Co.,	1	1	1	1	1	1	1	1
Lehigh Traction,	1	1	1	1	1	1	1	1
Lehigh Valley Traction,	1	1	1	1	1	1	1	1

Mount Carbon and Port Carbon,	282,815	282,815	282,815	282,815
Mount Carmel and Natalie,	124,249	350,000	.....	.....
Mount Jewett, Kinzua and Riterville,	84,382	94,254	97,277	97,732
Mount Penn Gravity,	161,735	154,611	154,975	154,975
Mount Pleasant and Broadford,	210,653	210,653	210,653	210,653
Mount Pleasant and Latrobe,	18,030	18,030	13,030	13,030
Nesquehoning Valley,	1,422,221	1,423,781	1,469,989	1,469,989
Neversink Mountain,	226,661	226,656	226,656	226,656
New Berlin and Winfield,	700,000	700,000	700,000	700,000
New Castle and Beaver Valley,	54,237	54,237	54,237	54,237
New Castle and Butler,	1,089,272	1,116,521	1,136,885	1,170,241
New Castle and Lowell, ..	102,314	105,615	106,741	117,900
New Haven and Dunbar, .....	.....	.....	.....	.....
New Park and Fawn Grove,	372,118	373,965	382,285	382,235
Newport and Sherman's Valley,	192,214,166	194,767,868	197,253,050	202,182,123
New York, Central and Hudson River,	49,807,004	49,807,004	49,807,004	49,853,963
New York, Chicago and St. Louis,	2,246,629	2,246,629	2,246,629	2,246,629
New York, Lake Erie and Western Coal,	12,000	12,000	12,000	12,000
New York, Lackawanna and Western of Penna.,	71,121,272	72,654,336	74,444,663	75,855,298
New York, Ontario and Western,	1,000,000	1,000,000	1,070,000	1,070,000
New York and Pennsylvania, .....	.....	.....	.....	600,000
New York and Pittsburgh Air Line, .....	.....	.....	.....	.....
New York Short Line, .....	.....	.....	.....	1,760,087
New York, Susquehanna and Western,	33,851,386	33,861,988	33,881,976	33,930,135
Nittany Valley,	182,338	182,338	132,338	132,338
Norristown Junction,	58,230	57,630	57,630	57,630
Norristown and Main Line Connecting, .....	.....	329,225	325,458	325,458
Northern Central,	20,987,556	20,981,362	20,981,362	20,981,362
Northern Liberties,	5,572	5,572	5,572	22,238
North Bend and Kettle Creek,	421,283	275,117	323,483	323,483
North Pennsylvania,	13,127,614	12,290,198	12,290,349	12,285,341
North East Pennsylvania,	730,550	772,424	772,424	772,424
Northampton and Bath, .....	.....	311,711	323,959	370,587
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,540,258	1,540,258	1,544,832	1,093,510
Ohio Connecting,	3,102,968	3,361,812	4,005,489	4,083,939
Ohio River Junction,	110,139	112,442	106,742	195,502
Oley Valley,	513,764	514,623	514,623	514,684
Oleona, .....	.....	73,219	74,742	76,215
Oleona and Germania, .....	.....	.....	44,912	44,912
Ontario, Carbondale and Scranton,	3,812,661	3,321,397	3,802,632	3,802,771
				4,803,316

PASSENGER RAILWAY—TABLE F—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
York,	56	....	1	....	4	....	61
York and Dallastown,	1	....	1	....	1	....	3
York and Dover,	8	....	1	....	....	....	9
York Haven,	2	....	....	....	....	....	2
Total,	69	5,342	26	1,063	189	2,247	284	8,652

a For six months ending June 30, 1907.
b For six months ending December 31, 1906.
c From August 11, 1906, to December 31, 1906.

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville,	\$75,000	\$77,947	\$160,151	\$9,678	\$3,000	\$4,661
Allegheny, Bellevue and Perrysville,	250,000	500,000	750,000	25,000	25,000	.....
Allegheny Traction,	500,000	750,000	1,606,395	25,600	25,000	534
Allenport and Roscoe,	1,500	120,837	122,337	.....	.....	.....
Ardmore and Llanerch,	293,800	1,914	295,714	14,599	14,099	500
Baden and Conway, .....	.....	36,225	36,225	1,433	.....	1,443
Bates,	9,000	97,561	106,561	.....	.....	.....
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Ben Avon and Emsworth,	100,000	300,000	400,000	5,000	5,000	.....
Birdsboro,	250,000	265,000	515,000	.....	.....	.....
Carlisle and Mechanicsburg, a	25,000	.....	25,000	.....	.....	.....
Catharine and Bainbridge,	400,000	385,136	385,136	.....	.....	.....
Carbondale,	450,000	450,000	900,000	24,554	24,000	500
Cedar Avenue,	400	42,498	42,498	.....	.....	.....
Centennial,	15,000	11,461	26,461	900	900	.....
Central Traction,	1,500,000	500,256	2,000,256	45,000	45,000	.....
Chester,	150,000	742	140,742	15,200	219	15,000
Chester, Darby and Philadelphia,	100,000	125,676	225,676	13,500	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,903	200,939	11,200	6,000	5,176
Citizens', Clearfield and Cambria,	6,000	30,003	36,003	360	360	.....
Citizens', Philadelphia, (The),	500,000	.....	500,000	140,000	140,000	.....
Citizens', Philadelphia,	79,520	83,387	162,907	2,000	1,985	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded in- debtedness.	Cost of road and equip- ment (not included in report of lease com- pany) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Citizens' Traction, Pittsburg,	3,000,000	2,189,809	5,189,809	494,851	180,000	5,031
Citizens', East End,	150,000	55,008	70,008	900	900	.....
Coal Castle,	15,000	30,000	45,000	15,000	.....	15,000
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	1,988,132	29,243,972	.....	.....	.....
Conshohocken,	145,900	104,142	252,091	1,006,986	1,006,980	.....
Continental,	580,000	1,189,827	1,569,827	120,052	120,000	50
Darby and Media,	850,000	890,000	1,740,000	184,599	8,500	.....
Doylestown,	500,000	500,154	1,000,154	.....	.....	.....
Duquesne Traction,	3,000,000	1,502,404	4,505,204	120,000	120,000	.....
East McKeesport,	500,000	505,236	.....	.....	.....	.....
East Reading,	100,000	27,750	128,779	.....	.....	.....
Easton and Bethlehem Transit Company,	125,000	64,661	189,661	3,600	.....	3,600
Easton and South Bethlehem Transit,	150,00	472,482	622,482	9,570	7,600	7,897
Easton, Palmer and Bethlehem,	200,000	212,625	433,958	10,000	.....	10,000
Electric Traction,	8,297,920	458,053	8,748,354	581,438	581,438	.....
Empire,	600,000	1,040,694	1,640,694	44,016	36,000	8,000
Ephrata,	225,000	8,946	227,771	13,600	13,500	26
Erle Electric Motor Company, b	1,250,000	1,250,000	2,500,000	.....	.....	.....
Fairmount Park and Hadding,	300,000	25,011	326,736	.....	.....	.....
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Southwark,	1,875,000	4,307	1,899,963	676,010	.....	675,431
Front and Fifth,	45,000	50,000	95,000	.....	.....	.....
Germantown,	572,860	29,404	965,655	159,862	157,500	.....
Girard Avenue,	5,000	132,951	137,951	300	300	.....

Green and Coats Streets,	150,000	21,917	326,522	61,122	60,000	1,050
Harrisburg City,	125,000	.....	127,832	15,899	16,250	492
Harrisburg and Hummelstown,	42,000	200,000	242,000	.....	.....	.....
Harrisburg and Mechanicsburg,	144,500	144,500	289,000	8,670	.....	8,670
Harrisburg Traction,	2,100,000	1,175,336	126,900	126,900	126,900	900
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	8,000	21,740	27,740	610	360	250
Kessler Street Connecting,	5,000	20,080	25,100	552	300	250
Kutztown and Fleetwood,	200,000	200,000	400,000	.....	.....	.....
Lackawanna Valley Traction,	400,000	115,000	515,000	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,736	7,500	7,500	3
Lancaster and Eastern,	430,000	21,228	451,397	25,547	25,547	74
Lancaster, Petersburg and Manheim,	175,000	1,694	176,694	10,600	10,600	26
Lancaster and Quarryville,	225,000	2,055	13,600	13,500	57	.....
Lancaster, Mechanicsburg and New Holland, ..	300,000	37,128	344,862	24,108	24,100	.....
Lancaster, Willow Street, Lampeter and Stras-	200,000	200,000	200,335	12,100	12,000	21
burg,	225,000	10,417	235,702	13,600	13,500	70
Lehigh Avenue,	600,000	.....	600,000	.....	.....	.....
Linglestown and Blue Mountain, .....	.....	103,000	105,000	.....	.....	.....
Media, Glen Riddle and Rockdale,	82,000	4,573	86,573	.....	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,486	10,400	10,000	400
Monongahela,	7,000,000	4,400,000	11,705,701	252,794	245,000	3,836
Montgomery County,	150,000	15,000	.....	.....	.....	.....
Morningside Electric,	24,000	200,000	224,300	1,200	12,000	.....
Mount Vernon,	24,000	24,000	.....	.....	.....	.....
Mount Washington,	1,500,000	1,500,000	3,000,000	.....	.....	.....
New Holland, Blue Ball and Terre Hill,	120,000	.....	120,000	6,127	6,000	58
Newtown,	100,000	.....	.....	.....	.....	.....
New Homestead,	10,000	10,000	.....	.....	.....	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....
Northern, Philadelphia,	15,000	20,372	35,372	900	900	.....
Norristown,	75,000	75,000	157,025	4,000	3,990	.....
Oil City, Ronseville and Franklin,	150,000	35,109	185,109	.....	.....	.....
Oil City Station,	31,745	3,481	40,988	.....	.....	.....
Oxford, West Grove and Avondale,	15,050	300,000	.....	.....	.....	.....
Pennsylvania Motor Company,	120,000	90,757	210,757	3,600	.....	3,600
People's, Philadelphia,	924,056	6,884,723	8,098,047	232,318	232,318	.....
Philadelphia, Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia City,	475,000	419,007	965,297	152,873	150,000	2,499
Philadelphia and Darby,	200,000	100,000	300,000	50	8,000	50
Philadelphia and Garrett Ford,	800	685,939	686,739	21,122	.....	500
Philadelphia and Gray's Ferry,	310,157	79	311,990	50,626	49,552	1,031
Philadelphia Traction,	20,000,000	4,863,744	24,863,744	3,065,965	1,600,000	1,464,800

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENTS FOR FIVE YEARS—Continued.

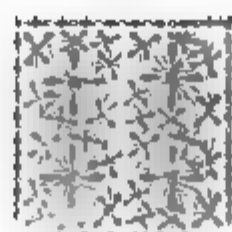
Name of Company.	1903.	1904.	1905.	1906.	1907.
Winfield, .....	.....	27,289	27,289	27,222	27,222
Wind Gap and Delaware,	183,901	184,212	.....	.....	.....
Wyoming and Pond Creek, .....	.....	15,100	15,100	15,100	15,100
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000
York Haven and Rowenna, .....	.....	.....	1,339,998	1,353,408	.....
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven, ...	18,179	19,179	18,178	18,178	.....
Total,	\$2,498,081,089	\$2,568,309,250	\$2,707,854,545	\$2,836,906,950	\$2,933,815,415

Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,250	15,000	250
Shamokin Extension,	40,000	.....	40,022	2,450	.....	29
Suburban Rapid Transit,	1,400,000	204,000	1,655,463	68,300	56,000	12,252
Tamaqua and Pottsville,	120,000	.....	120,000	3,600	.....	3,600
Thirteenth and Fifteenth Streets,	334,529	590,000	1,112,681	241,585	240,000	1,679
Trappe and Limerick,	250,000	379,339	630,090	116	.....	.....
Twenty-second and Allegheny Avenue, Phila- delphia,	561,400	767,500	1,329,392	68,428	67,368	1,000
Union, Philadelphia,	925,000	7,406,164	8,970,548	286,057	285,000	1,057
United Traction of Philadelphia,	10,500,000	2,766,591	17,133,958	1,350,000	1,350,000	.....
United Traction of Pittsburg,	20,000,000	11,778,192	32,380,192	320,140	320,000	524
Walnut Street Connecting,	50,000	99,700	149,777	3,256	3,000	250
West Fairview,	110,000	110,000	220,000	404	.....	404
West Philadelphia,	750,000	2,614,071	4,361,290	151,040	150,000	1,040
West Shore,	2,500	37,393	39,893	.....	.....	.....
White Hill and Mechanicsburg,	70,000	70,000	.....	.....	.....	.....
Wissahickon,	250,000	.....	265,074	5,834	5,737	59
Total,	\$144,890,438	\$79,439,443	\$235,798,775	\$11,487,416	\$8,607,451	\$2,362,631

a Other data included in report of Valley Traction Company.

b Six months ending June 30, 1907.

c Other data included in report of Valley Traction Company.



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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1903.	1904.	1905.	1906.	1907.
Allegheny Junction,	\$7,424	\$3,874	\$4,082	\$6,620	\$7,781
Allegheny and South Side,	39,099	22,793	28,018	31,909	39,661
Allegheny Valley,	1,328,929	1,335,174	1,153,630	1,658,729	1,644,329
Allegheny and Western,	80,000	80,000	80,000	80,000	80,000
Allentown,	110	102	102	115	113
Allentown Terminal,	18,000	18,000	18,000	18,000	18,000
Altoona and Beech Creek,	41,888	25,660	19,483	14,886	29,832
Bald Eagle Valley,	40,984	52,347	28,822	59,125	47,201
Baltimore and Cumberland Valley,	4,368	4,368	5,768	5,768	5,768
Baltimore and Cumberland Valley Extension,	13,800	13,800	17,800	17,800	17,800
Baltimore and Harrisburg,	34,500	34,500	34,936	40,428	34,831
Baltimore and Harrisburg Railway, Eastern Extension, .....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	15,000	15,000	15,000
Baltimore and Ohio,	51,241,320	57,362,318	57,203,307	65,839,940	72,560,440
Bangor and Portland,	246,761	221,835	161,621	190,238	188,373
Bare Rock,	5,259	6,115	2,543	3,502	1,555
Beaver and Elwood,	6,292	7,379	6,157	6,898	6,388
Beaver Valley, .....	.....	2,567	.....	.....	.....
Bedford and Bridgeport,	92,558	91,778	91,072	92,669	92,771
Bedford and Hollidaysburg, .....	.....	2,650	4,446	6,195	44
Beech Creek,	225,000	250,000	250,000	250,000	250,000
Beech Creek Extension,	122,500	122,500	127,756	143,523	247,623
Bellefonte Central,	51,749	61,129	60,484	52,953	52,564
Bells Run, .....	.....	2,122	13,972	.....	.....
Belvidere-Delaware,	174,493	188,987	182,625	200,357	165,411
Bessemer and Lake Erie,	4,029,029	3,308,910	4,175,478	4,912,146	5,910,051
Big Level and Kinzua,	2,686	104	1,976	7	19,999
Bloom Run, .....	.....	10,943	7,743	7,626	3,701
Bloomsburg and Sullivan,	66,702	87,259	86,046	113,077	106,821
Bradford, Bordell and Kinzua,	147,043	32,503

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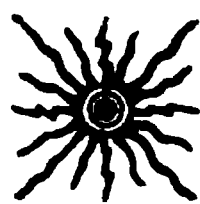
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PASSENGER RAILWAYS—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Philadelphia Rapid Transit,	29,274,646	3,447,750	3,361,873	36,084,269
Philadelphia and West Chester Traction,	1,751,917	96,375	16,416	1,864,708
Pittsburg and Allegheny Valley,	441,980	64,237	1,507,931	2,014,148
Pittsburg and Butler,	3,457,093	.....	12,337	3,469,480
Pittsburg, McKeesport and Greensburg,	2,519,903	.....	45,591	2,565,494
Pittsburg Railways,	3,124,880	9,418,593	3,862,229	16,405,707
Pottstown and Northern, a	40,000	.....	1,147	41,147
Pottstown and Reading,	168,000	.....	4,047	172,047
Pottsville Union Traction,	471,133	1,693,062	40,236	2,204,430
Schuylkill Traction,	158,487	1,695,000	31,655	1,885,142
Schuylkill Valley Traction,	721,708	608,631	62,557	1,382,896
Seranton,	5,854,476	1,085,817	247,010	7,187,302
Sharon and New Castle,	258,117	.....	27,979	286,096
Sharon and Wheatland,	227,951	.....	28,922	256,873
Shamickin and Edgewood,	324,478	233,990	1,789	560,257
Shamickin and Mt. Carmel,	1,233,930	.....	4,107	1,238,037
Slate Belt,	720,000	.....	35,431	755,431
South Side, Williamsport,	52,786	.....	8,971	61,757
Southwestern,	936,465	.....	8,522	944,987
Stroudsburg,	85,503	.....	3,236	88,738
Sunbury and Northumberland,	188,094	.....	18,561	206,655
Susquehanna Traction,	300,000	.....	4,345	304,345
Titusville Electric Traction,	193,495	.....	159,846	353,341
Trenton, New Hope and Lambertville,	818,903	.....	7,660	826,563
United Traction of DuBois,	88,401	100,000	32,006	220,406

United Traction of Philadelphia,	791,025	959,081	199,228	1,949,333
Vallamont Traction,	221,417	.....	20,284	241,701
Valley,	434,453	.....	11,179	445,632
Valley Traction,* .....	.....	1,457,945	70,095	1,528,040
Warren,	486,492	.....	16,848	503,340
Warren and Jamestown,	623,438	.....	779	624,217
Washington and Canonsburg,	1,691,164	.....	25,796	1,716,960
Waverly, Sayre and Athens Traction,	465,175	200,000	155,720	820,895
Webster, Monessen, Belle Vernon and Fayette City,	587,603	.....	3,801	591,404
West Chester,	981,912	90,250	50,039	1,122,201
West Chester, Kennett and Wilmington,	1,036,128	.....	9,560	1,045,688
Western New York and Pennsylvania Traction,	4,129,058	489,849	65,045	4,683,952
Wheatland,	150,025	.....	1,982	152,007
Whitehall,	100,444	.....	3,474	103,918
Wilkes-Barre, Dallas and Harvey's Lake,	377,792	.....	6,080	383,872
Wilkes-Barre and Wyoming Valley Traction,	8,159,915	.....	203,012	8,362,927
Williamsport,	690,089	.....	81,762	771,851
Westmoreland County,	756,912	.....	52,047	808,959
West Penn Railways,	10,286,581	.....	534,493	10,821,074
Wrightsville and York,	167,705	.....	54,935	222,640
Yardley, Morrisville and Trenton,	231,909	.....	.....	231,909
York,	759,558	116,742	22,571	898,871
York and Dallas town,	108,240	.....	14,753	122,993
York and Dover,	132,937	.....	12,024	144,961
York Haven,	177,435	.....	33,955	211,390
Youngsville and Sugar Grove,	87,611	.....	1,439	89,050
Total,	\$182,821,771	\$37,533,496	\$21,833,119	\$242,188,377

a This report covers period of six months, ending Dec. 31, 1906.

*Includes property and franchises acquired.

b For period ending March 25, 1907.

PASSENGER RAILWAYS—TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley,	\$105,677	.....	\$105,677
Albion and Reading,	165,169	.....	165,169
Altamaha and Logan Valley,	506,304	226,063	732,367
Bangor and East Bangor,	27,529	.....	27,529
Beaver Valley Traction,	268,636	1,976	270,612
Blue Ridge Traction,	13,984	.....	13,984
Bufile and Lake Erie Traction, a	280,972	4,693	285,665
Butler,	92,420	.....	92,420
Carbon,	35,783	.....	35,783
Carlsle and Mount Holly,	23,875	.....	23,875
Central Pennsylvania Traction,	701,158	36,062	737,220
Centre and Clearfield,	48,909	.....	48,909
Chambersburg and Gettysburg,	41,636	.....	41,636
Chambersburg, Greencastle and Waynesboro,	53,428	.....	53,428
Chestnut Traction,	376,995	184	377,179
Citizens' Traction, Oil City,	198,200	.....	198,200
Clanton,	5,891	72	5,963
Coatesville Traction, b	16,075	.....	16,075
Columbia and Montour,	79,601	1,130	80,731
Conestoga Traction,	738,872	3,289	742,161
Conneaut and Erie Traction,	90,594	.....	90,594
Curry and Columbus,	5,163	.....	5,163
Danville and Bloomsburg,	28,867	.....	28,867
Delaware County and Philadelphia,	110,719	149	110,868
Du Bois Traction,	39,778	.....	39,778
East End of Williamsport,	18,371	.....	18,371

PASSENGER RAILWAYS—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Pittsburg and Allegheny Valley,	51,215	316	51,531
Pittsburg and Butler,	36,106	579	36,685
Pittsburg, McKeesport and Greensburg, ..	202,952	.....	202,952
Pittsburg Railways,	10,126,431	449,839	10,576,330
Pottstown and Reading,	47,583	.....	47,583
Pottstown and Northern,	5,687	.....	5,687
Pottsville Union Traction,	247,879	20,798	268,677
Schuylkill Railway,	202,252	.....	202,252
Schuylkill Valley Traction,	380,343	480	380,823
Seranton,	1,072,304	17,815	1,090,119
Shamokin and Edgwood,	60,064	.....	60,064
Shamokin and Mt. Carmel,	72,363	4,931	77,294
Sharon and New Castle,	30,838	.....	30,838
Sharon and Wheatland,	76,056	.....	76,056
South Side, Williamsport,	22,885	.....	22,885
Southwestern,	64,801	40	64,841
Stroudsburg,	15,975	.....	15,975
Sunbury and Northumberland,	18,768	733	19,501
Susquehanna Traction,	30,416	.....	30,416
Slate Belt Electric,	60,406	.....	60,406
Titusville Electric Traction,	44,431	.....	44,431
Trenton, New Hope and Lambertville, ..	54,034	13	54,047
United Traction of Du Bois,	22,465	.....	22,465
United Traction of Philadelphia,	828,935	12,639	841,574
Valmont Traction,	34,706	.....	34,706
Valley, Sharon,	61,827	.....	61,827
Valley Traction,	206,475	.....	206,475

PASSENGER RAILWAYS—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allegheny Valley,	\$82,481	\$764	\$56,525	.....	.....	.....	\$139,779
Allentown and Reading Traction,	89,088	.....	27,500	.....	\$17,803	.....	134,391
Altoona and Logan Valley,	295,971	17,100	139,500	\$2,830	2,830	\$75,000	533,231
Bangor and Portland Traction,	17,545	.....	6,500	.....	.....	2,600	26,645
Beaver Valley Traction,	156,777	6,653	79,266	1,433	.....	.....	243,119
Blue Ridge Traction,	13,274	6	839	.....	.....	.....	14,119
Buffalo and Lake Erie Traction, &	181,202	7,500	135,956	.....	.....	.....	324,658
Butler,	74,831	1,500	2,783	.....	.....	.....	79,114
Carbon,	31,492	691	6,000	.....	500	.....	38,683
Carlisle and Mount Holly,	13,126	87	5,000	.....	287	.....	18,500
Central Pennsylvania Traction,	345,797	49,826	18,750	189,706	42,834	.....	647,913
Centre and Clearfield,	29,411	244	20,575	.....	.....	.....	50,230
Chambersburg and Gettysburg,	38,457	711	.....	.....	12,052	.....	51,210
Chambersburg, Greencastle and Waynesboro,	28,321	401	12,946	.....	.....	9,000	50,668
Chester Traction,	301,892	11,290	12,500	49,080	.....	.....	374,762
Citizens' Traction, Oil City,	148,094	.....	37,500	.....	.....	.....	185,594
Clairton,	4,688	46	.....	.....	.....	.....	4,734
Columbia and Montour,	44,810	8,189	17,977	.....	350	11,251	82,577
Coatesville Traction,	6,064	297	47	.....	.....	.....	6,408
Conestoga Traction,	369,217	28,618	89,855	170,581	10,009	30,000	748,280
Conneaut and Erie Traction,	55,051	451	57,962	.....	321	.....	113,785
Corry and Columbus,	4,076	.....	100	.....	.....	.....	4,176
Danville and Bloomsburg,	18,716	1,233	10,108	.....	.....	.....	30,057
Delaware County and Philadelphia,	87,683	2,951	3,840	.....	.....	.....	94,474

Du Bois Traction,	85,958	500	10,146	.....	.....	.....	.....	46,600
East End of Williamsport,	14,905	460	1,008	.....	.....	.....	.....	17,81
Eastern Pennsylvania Railways,	98,904	4,746	86,767	.....	.....	.....	.....	211,89
Easton Transit,	221,428	8,435	31,546	.....	.....	4,041	.....	311,75
Erie Electric Motor, b	90,231	2,870	28,789	.....	.....	.....	.....	121,89
Erie Rapid Transit, c	14,263	219	.....	.....	.....	.....	.....	14,48
Erie Traction,	72,823	653	26,935	.....	.....	.....	.....	100,41
Fairchance and Smithfield,	934	.....	34	.....	.....	.....	.....	96
French Point,	4,734	17	.....	.....	.....	.....	.....	4,75
Gettysburg Transit,	6,030	283	5,000	.....	.....	.....	.....	11,31
Hannover and McSherrytown,	12,760	355	8,270	.....	.....	.....	2,700	19,08
Highland Grove Traction,	12,193	256	.....	.....	.....	.....	.....	12,44
Holmesburg, Tacony and Frankford,	95,542	3,313	20,000	.....	.....	.....	.....	118,85
Homestead and Mifflin,	20,549	267	4,205	.....	.....	.....	.....	25,03
Hummelstown and Campbellstown,	11,022	182	7,351	.....	.....	.....	.....	18,55
Jersey Shore,	15,532	600	1,620	.....	.....	.....	.....	26,15
Jefferson Traction,	55,763	2,574	22,080	.....	.....	.....	8,400	102,49
Johnstown,	325,974	11,484	84,551	.....	.....	.....	22,080	482,10
Kittanning and Leechburg Railways Company,	25,745	9,991	12,335	.....	.....	.....	60,000	48,07
Lancaster and Southern,	5,264	500	542	.....	.....	.....	.....	6,30
Lancaster and York Furnace,	25,490	1,666	7,285	.....	.....	.....	.....	34,60
Latrobe,	12,628	515	6,000	.....	.....	.....	.....	19,14
Lebanon Valley,	75,706	2,841	25,000	.....	.....	.....	.....	108,54
Lehigh Traction,	116,198	4,097	40,839	.....	.....	.....	5,000	181,20
Lehigh Valley Transit,	629,738	19,713	261,949	.....	.....	.....	.....	979,74
Lewistown and Watertown,	17,610	258	7,500	.....	.....	.....	.....	28,15
Lewistown and Reedeville,	54,344	48	13,750	.....	.....	.....	2,782	75,64
Lykens and Williams Valley,	11,654	964	8,715	.....	.....	.....	7,500	22,22
Mahoning and Shenango,	144,813	7,800	.....	.....	.....	.....	.....	152,61
Meadville and Cambridge Springs,	4,979	1,627	.....	.....	.....	.....	.....	30,10
Meadville Traction,	36,415	.....	23,494	.....	.....	.....	.....	51,41
Montgomery and Chester,	21,190	197	15,000	.....	.....	.....	.....	26,38
Montgomery Traction,	24,663	707	12,500	.....	.....	.....	.....	37,87
Montoursville,	12,826	291	3,750	.....	.....	.....	.....	16,86
Newtown, Langhorne and Bristol,	46,176	.....	8,589	.....	.....	.....	.....	56,26
Newtown and Yardley,	15,933	89	.....	.....	.....	.....	.....	16,02
Northampton Traction,	66,761	3,715	24,543	.....	.....	.....	.....	95,01
Northern Cambria,	27,925	1,927	21,451	.....	.....	.....	.....	51,30
Patterson Heights,	2,864	67	420	.....	.....	.....	.....	3,35
People's, Nanticoke and Newport,	54,283	306	5,603	.....	.....	.....	.....	62,69
Philadelphia, Bristol and Trenton,	66,551	1,706	34,914	.....	.....	.....	.....	102,19
Philadelphia and Chester,	35,573	1,837	17,500	.....	.....	.....	.....	54,91
Philadelphia, Coatesville and Lancaster,	23,751	934	7,168	.....	.....	.....	.....	31,85
Philadelphia and Easton,	57,075	632	323	.....	.....	.....	.....	58,03

PASSENGER RAILWAYS—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Philadelphia Rapid Transit,	10,095,098	1,120,683	512,443	6,904,606	71,910	.....	18,704,730
Philadelphia and West Chester Traction,	159,858	12,752	42,032	35,721	.....	28,000	278,163
Pittsburg and Allegheny Valley,	35,183	972	26,640	.....	.....	.....	62,795
Pittsburg and Birmingham Traction,	26,481	2	12,500	.....	.....	.....	38,983
Pittsburg, McKeesport and Greensburg,	119,261	1,575	69,882	.....	.....	.....	190,698
Pittsburg Railways,	5,850,560	325,912	570,258	3,952,988	.....	.....	10,699,698
Pottstown and Northern,	5,687	60	.....	.....	.....	.....	5,747
Pottstown and Reading,	31,742	1,297	.....	10,723	.....	.....	43,762
Pottsville Union Traction,	140,510	4,365	36,750	61,249	5,153	.....	248,927
Schuylkill Railway,	106,075	1,031	59,500	.....	7,848	.....	174,453
Schuylkill Valley Traction,	274,523	10,431	12,250	80,716	.....	.....	377,920
Scranton,	640,689	86,000	203,384	15,000	.....	195,000	1,090,067
Sharon and New Castle,	28,839	720	9,544	.....	.....	.....	39,103
Sharon and Wheatland,	50,904	1,200	10,101	.....	.....	3,000	65,205
Shamokin and Edgewood,	34,122	438	9,350	2,209	.....	.....	46,119
Shamokin and Mt. Carmel,	39,575	1,149	20,425	.....	5,830	15,985	82,984
Slate Belt,	53,996	622	90	.....	3,000	.....	57,708
South Side, Williamsport,	18,055	600	1,500	.....	2,000	.....	22,155
Southwestern,	105,176	1,609	18,600	.....	.....	.....	125,385
Stroudsburg,	9,805	846	222	.....	.....	3,500	14,373
Sunbury and Northumberland,	13,421	.....	.....	.....	.....	.....	13,421
Susquehanna Traction,	19,997	824	5,250	.....	.....	.....	26,071
Titusville Electric Traction,	28,154	1,814	6,067	.....	.....	.....	36,035
Trenton, New Hope and Lambertville,	33,118	427	20,000	.....	.....	.....	53,545
United Traction of Philadelphia,	594,295	20,880	20,275	179,432	.....	20,000	834,882

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including transfers.
Allegheny Valley,	18.00	19.00	24	53	\$28,067	2,284,038
Allentown and Reading,	39.60	47.10	42	80	.....	3,711,526
Altamaha and Logan Valley,	46.28	49.91	103	289	174,072	12,037,759
Banger and Portland Traction,	8.46	8.55	7	18	6,465	543,169
Beaver Valley Traction,	33.33	34.40	48	210	112,338	6,645,309
Blue Ridge,	6.65	6.99	6	14	8,853	242,795
Buffalo and Lake Erie Traction, a	87.16	90.77	.....	158	353	123,326
Butler,	12.12	14.00	25	50	32,047	2,215,004
Carbon Street,	11.21	12.04	24	40	24,671	754,471
Carlisle and Mount Holly,	6.75	7.75	13	7	8,256	.....
Central Pennsylvania Traction,	63.67	67.13	152	243	156,837	17,736,243
Centre and Clearfield,	13.00	13.60	14	45	10,228	911,798
Chambersburg and Gettysburg,	13.00	13.21	10	42	22,728	934,013
Chambersburg, Greencastle and Waynesboro,	14.00	14.72	11	.....	.....	1,028,277
Chester Traction,	32.52	32.52	95	225	151,470	8,080,589
Clairton,	1.00	1.00	3	4	3,001	117,809
Citizens' Traction, Oil City,	22.84	25.46	56	135	64,768	4,702,370
Coatesville,	6.00	6.00	1	6	2,254	334,430
Columbia and Montour, f	17.00	18.25	18	45	21,676	1,835,420
Conestoga Traction,	135.74	143.18	481	126	237,391	9,248,921
Conneaut and Erie Traction,	28.46	28.84	12	50	33,737	620,014
Corry and Columbus, b	4.00	5.00	4	.....	.....	.....
Danville and Bloomsburg,	9.83	10.41	7	31	11,732	538,997
Delaware County and Philadelphia,	14.25	14.70	23	70	33,477	1,857,439

Du Bois Traction,	5.75	6.00	14	36	13,432	813,71
East End, of Williamsport,	2.83	2.83	2	12	5,631	529,02
Eastern Pennsylvania,	18.00	19.70	38	107	64,047	2,814,00
Easton Transit,	48.62	51.48	105	244	164,757	9,089,85
Erle Electric Motor,	30.63	32.19	87	174	62,908	5,075,58
Erle Rapid Transit, c	18.38	19.49	11	48	8,516	232,28
Erle Traction,	26.00	27.20	20	65	36,819	309,36
Fairchance and Smithfield Traction,	1.90	1.99	3	6	688	81,96
French Point,	3.22	3.22	1	7	3,882	94,13
Gettysburg Transit,	9.50	9.75	7	5	2,830	146,70
Hanover and McSherrytown,	5.28	5.47	10	81	9,062	386,96
Hestonville, Mantua and Fairmount, e	17.83	17.83	.....	.....	.....	.....
Highland Grove Traction,	3.00	4.00	4	9	6,241	286,56
Holmesburg, Tacony and Frankford,	17.29	17.49	7	30	50,232	2,519,48
Homestead and Mifflin,	3.00	3.25	7	15	12,533	694,34
Hummelstown and Campbellstown, .....	.17	.17	3	12	3,080	472,06
Jefferson Traction,	29.00	31.00	21	62	29,998	2,545,40
Jersey Shore,	5.08	5.18	14	23	11,091	470,98
Johnstown,	23.80	31.30	108	180	131,838	11,124,37
Kittanning and Leechburg Street Railways Co.,	9.00	10.00	11	.....	19,698	1,117,05
Lancaster Southern,	6.10	6.10	2	4	1,966	34,66
Lancaster and York Furnace,	12.00	12.00	5	24	10,424	212,98
Latrobe,	4.85	4.85	7	.....	.....	601,47
Lebanon Valley,	22.00	22.08	23	45	20,571	2,544,53
Lehigh Traction,	18.60	20.35	46	115	62,649	3,748,60
Lehigh Valley Traction,	139.49	142.16	139	765	424,800	20,134,69
Lewisburg, Milton and Watsonstown,	9.13	9.28	9	29	7,007	568,30
Lewistown and Reedsville,	8.99	9.64	19	65	37,832	2,372,59
Lykens and Williams Valley,	10.74	10.76	8	21	2,206	408,36
Mahoning and Shenango,	22.04	22.24	55	115	94,621	5,412,21
Meadville and Cambridge Springs,	16.00	16.10	7	20	6,113	326,72
Meadville Traction,	11.00	11.00	12	39	19,842	1,010,91
Montgomery and Chester,	6.20	6.50	11	18	11,056	737,64
Montgomery Traction,	13.40	13.96	6	20	7,727	8,20
Montoursville,	5.30	5.50	8	20	5,442	430,48
Newtown, Langhorne and Bristol,	27.89	27.89	7	37	21,652	809,04
Newtown and Yardley,	5.30	5.40	4	12	5,208	251,71
Northampton Traction,	20.75	22.75	18	66	37,925	2,223,00
Northern Cambria,	11.62	11.96	15	34	11,311	1,157,56
Patterson Heights, .....	.43	.43	1	2	1,398	64,06
People's Street Railway,	8.50	8.50	11	26	20,409	1,116,35
Philadelphia, Bristol and Trenton,	16.69	16.94	14	55	37,500	1,450,10
Philadelphia and Chester,	8.83	8.83	1	17	8,913	751,05
Philadelphia, Coatesville and Lancaster,	6.40	7.10	3	15	8,760	320,51

PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED
Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried, including transfers.
Philadelphia and Easton,	31.24	31.69	13	.....	83,082	1,655,57
Philadelphia Rapid Transit,	420.51	619.85	3,828	13,068	7,901,824	492,137.08
Philadelphia and West Chester Traction,	36.35	37.29	39	253	114,876	2,371.87
Pittsburg and Allegheny Valley,	8.75	8.89	4	35	13,282	1,049.49
Pittsburg and Butler,	38.00	33.62	18	130	71,515	122.97
Pittsburg, McKeesport and Greensburg,	27.94	29.68	36	120	84,088	3,936.52
Pittsburg Railways,	500.63	513.53	1,812	3,239	3,625,937	231,900.40
Pottstown and Northern,	3.50	3.50	4	.....	.....	100.21
Pottstown and Reading,	8.50	6.50	20	20	15,511	1,003.10
Pottsville Union Traction,	39.25	42.20	60	173	97,529	5,415.17
Schuylkill Railway,	27.00	28.00	50	118	73,939	4,103.25
Schuylkill Valley Traction,	56.43	57.08	91	247	144,185	9,127.92
Scranton,	77.84	81.55	228	853	428,503	25,538.35
Sharon and New Castle,	13.22	13.17	4	18	12,241	294.33
Sharon and Wheatland,	2.73	3.57	.....	.....	.....	.....
Shamokin and Edgewood,	1.50	1.50	22	33	16,431	13.51
Shamokin and Mt. Carmel,	17.00	17.25	13	28	19,551	1,641.99
Slate Belt,	16.40	18.00	8	.....	.....	.....
South Side, Williamsport,	1.80	1.80	.....	.....	.....	.....
Southwestern,	15.75	16.55	24	10	6,670	627.37
Stroudsburg,	2.48	2.73	7	40	25,682	1,455.80
Sunbury and Northumberland,	4.20	4.80	9	7	4,461	.....
Susquehanna Traction,	5.50	5.50	10	18	6,120	613.47
Titusville Electric Traction,	15.95	16.71	8	29	8,500	563.78
Trenton, New Hope and Lambertville,	17.00	17.00	5	35	19,000	840.70
				50	16,120	873.80

United Traction of Du Bois,	6 22	6 32	3	16	10,111	1,300,000
United Traction of Philadelphia,	79 21	80 21	160	114	210,111	1,300,000
Vallamont Traction,	8 40	8 60	0	0	8,344	1,300,000
Valley Street,	5 40	0 02	14	20	1,100	1,300,000
Valley Traction,	40 57	41 24	31	148	99,012	1,300,000
Warren,	20 09	20 26	22	48	32,487	1,300,000
Warren and Jamestown,	21 50	21 75	11	30	17,830	1,300,000
Washington and Canonsburg,	11 07	12 30	30	65	40,401	1,300,000
Waverly, Sayre and Athens Traction,	10 36	10 48	18	70	23,401	1,300,000
Webster, Montsen, Belle Vernon and Fayette City,	7 11	7 61	14	48	33,447	1,300,000
West Chester,	20 59	22 78	20	140	29,554	1,300,000
West Chester, Kennett and Wilmington,	17 32	17 22	11	50	21,004	1,300,000
Western New York and Pennsylvania Traction,	80 72	80 72	82	173	51,301	1,300,000
Westmoreland County,	6 09	7 09	5	28	15,107	1,300,000
West Penn Railways,	104 47	108 55	122	437	218,170	1,300,000
Wheatland,	2 14	2 34	2	7	22	1,300,000
Wilkes-Barre, Dallas and Harvey's Lake,	11 54	13 01	6	10	2,101	1,300,000
Wilkes-Barre and Wyoming Valley Traction,	65 23	71 34	147	404	284,404	1,300,000
Williamsport,	4 50	4 50	40	80	51,504	1,300,000
Whitehall, d	6 40	6 09	7	8	2,905	1,300,000
Wrightsville and York,	10 23	10 50	7	37	9,500	1,300,000
Yardley, Mortsville and Trenton,	5 57	5 50	7	11	6,543	1,300,000
York,	14 17	15 02	32	150	71,700	1,300,000
York and Dallastown,	12 50	12 51	7	22	11,777	1,300,000
York and Dover,	5 39	5 23	7	25	8,000	1,300,000
York Haven,	10 41	10 40	7	32	9,820	1,300,000
Youngsville and Sugar Grove,	11 00	11 00	3	10	4,400	1,300,000
Total,	2,308.35	2,429.53	9,104	27,244	8,304,000	1,300,000

a Six months ending June 30, 1907.

b Road but partway) (estimated and other data called for earlier by

c This data covers for 1907. All data is for the year 1907.

d Equipment leased from Lehigh Valley Traction Co. (1907)

e Other data included in report of Lehigh Valley Traction Co. (1907)

f For period ending March 25, 1907

PASSENGER RAILWAY—TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allentown and Reading Traction Co.,	1	...	...	...	...	...	1
Altoona and Logan Valley,	6	87	...	11	...	...	6	98
Bangor and East Bangor,	11	...	3	...	75	...	89
Buffalo and Lake Erie Traction, a	15	...	1	...	3	...	19
Butler,	7	1	...	...	2	1	8
Carlisle and Mount Holly,	1	1	...	...	1	1
Central Pennsylvania Traction,	1	1	1	...	7	6	9	77
Chambersburg and Gettysburg,	9	...	1	...	1	...	11
Chambersburg, Greencastle and Waynesboro,	1	...	...	...	1
Chester Traction,	85	...	14	3	39	3	134
Conestoga Traction,	9	...	3	1	7	1	19
Conneaut and Erie Traction,	7	...	2	...	...	...	9
Delaware County and Philadelphia,	12	...	2	...	11	...	25
Du Bois Traction,	1	...	...	2	2	2	3
Eastern Pennsylvania Railways,	5	...	...	1	1	1	6
Easton Transit,	12	...	1	1	6	1	18
Erie Electric Motor, b	18	...	...	9	...	9	18
Erie Rapid Transit, c	2	...	...	...	...	...	2
Erie Traction,	1	6	1	6
Fairchance and Smithfield,	1	...	...	...	1
Hanover and McSherrytown,	3	...	...	...	1	...	4
Holmesburg, Tacony and Frankford,	19	...	2	...	9	...	30
Jefferson Traction,	1	3	1	3
Johnstown,	1	...	...	...
Kittanning and Leechburg Railways Co.,	1	...	...	...	...	...	1
Lehigh Traction,	7	...	...	...	2	...	9
Lehigh Valley Traction,	47	2	7	7	16	9	70

Lewisburg, Milton and Watonsontown,	....	1	....	1	....	....
Lewistown and Reedsville,	....	1	....	2	1	....
Lykens and Williams Valley,	....	....	....	....	....	....
Montgomery and Chester,	....	....	....	1	....	....
Northampton Traction,	....	11	....	1	....	....
Philadelphia, Bristol and Trenton,	....	6	....	....	....	....
Philadelphia and Chester,	....	35	....	5	1	....
Philadelphia, Coatesville and Lancaster,	....	....	....	....	1	....
Philadelphia and Easton,	....	1	....	....	....	....
Philadelphia Rapid Transit,	42	341	11	90	61	114
Philadelphia and West Chester Traction,	....	24	....	31	1	....
Pittsburg and Butler,	....	....	....	2	....	....
Pittsburg, McKeesport and Greensburg,	....	28	....	2	6	....
Pittsburg Railways,	18	3,684	7	780	40	65
Pottstown and Reading Street,	....	....	....	....	....	....
Pottsville Union Traction,	....	30	....	....	1	....
Schuylkill Railway,	....	8	....	....	....	....
Schuylkill Valley Traction,	....	57	1	15	2	....
Scranton,	....	184	....	18	6	....
Sharon and New Castle,	....	4	....	2	2	....
Sharon and Wheatland,	....	9	....	....	....	....
Shamokin and Edgewood,	....	2	....	....	....	....
Southwestern,	....	26	....	1	2	....
Titusville Electric Traction,	....	....	....	1	1	....
United Traction of Du Bois,	....	....	....	....	....	....
United Traction of Philadelphia,	....	70	1	3	2	....
Valley, Sharon,	....	18	....	2	....	....
Valley Traction,	....	14	....	....	....	....
Warren,	....	5	....	....	....	....
Warren and Jamestown,	....	....	....	1	....	....
Washington and Canonsburg,	....	3	....	....	....	....
Waverly, Sayre and Athens Traction,	....	....	....	....	1	....
Webster, Monessen, Belle Vernon and Fayette City,	....	2	....	....	1	....
West Chester,	....	7	....	1	3	....
West Chester, Kennett and Wilmington,	....	2	....	1	1	....
Western New York and Pennsylvania Traction Co.,	....	....	1	2	....	....
Westmoreland County,	....	....	....	....	2	....
West Penn Railways,	....	221	....	33	12	....
Wheatland,	....	6	....	....	....	....
Whitehall,	1	4	....	....	....	....
Wilkes-Barre, Dallas and Harvey's Lake,	....	10	....	....	....	....
Wilkes-Barre and Wyoming Valley Traction,	1	89	....	....	6	....
Wrightsville and York,	....	13	....	....	1	....

PASSENGER RAILWAY—TABLE F—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
York,	56	...	1	...	4	...	6
York and Danastown,	1	...	1	...	1	...	...
York and Dover,	8	...	1	...	...	...	...
York Haven,	2	...	...	...	...	...	...
Total,	69	5,342	26	1,063	189	2,247	284	8,655

a For six months ending June 30, 1907.

b For six months ending December 31, 1906.

c From August 11, 1906, to December 31, 1906.

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville,	\$75,000	\$77,947	\$160,151	\$9,678	\$3,000	\$4,663
Allegheny, Bellevue and Perrysville,	250,000	500,000	750,000	25,000	25,000	.....
Allegheny Traction,	500,000	750,000	1,606,395	25,600	25,000	534
Allenport and Roscoe,	1,500	120,837	122,337	.....	.....	.....
Ardmore and Llanerch,	293,800	1,914	295,714	14,599	14,099	500
Baden and Conway, .....	.....	36,225	36,225	1,433	.....	1,443
Bates, ..	9,000	97,561	106,561	.....	.....	.....
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Ben Avon and Emsworth,	100,000	300,000	400,000	5,000	5,000	.....
Birdsboro,	250,000	265,000	515,000	.....	.....	.....
Carlisle and Mechanicsburg, a	25,000	.....	25,000	.....	.....	.....
Catharine and Bainbridge,	400,000	385,136	385,136	24,554	24,000	.....
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Cedar Avenue,	400	42,498	42,498	.....	.....	.....
Centennial,	15,000	11,461	26,461	900	900	.....
Central Traction,	1,500,000	500,256	2,000,256	45,000	45,000	.....
Chester,	150,000	742	140,742	15,200	219	15,000
Chester, Darby and Philadelphia,	100,000	125,676	225,676	18,500	6,000	7,456
Chester and Delaware,	50,000	.....	50,000	5,200	.....	5,200
Chester and Media,	100,000	100,903	200,939	11,200	6,000	5,176
Citizens', Clearfield and Cambria,	5,000	30,003	36,003	360	360	.....
Citizens', Philadelphia, (The),	500,000	.....	500,000	140,000	140,000	.....
Citizens', Philadelphia,	79,520	82,887	162,907	2,000	1,985	.....

TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded in- debtedness.	Cost of road and equip- ment (not included in report of lease com- pany) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Citizens' Traction, Pittsburg,	3,000,000	2,189,809	5,189,899	484,851	180,000	5,03
Citizens', East End,	150,000	55,008	70,008	900	900	15,00
Coal Castle,	15,000	30,000	45,000	15,000		
Collegeville,	2,500	9,572	12,072			
Consolidated Traction Company,	27,000,000	1,988,132	29,243,972			
Conshohocken,	145,900	104,142	252,091	1,006,986	1,006,980	
Continental,	580,000	1,189,827	1,569,827	120,052	120,000	
Darby and Media,	850,000	890,000	1,740,000	184,598	8,500	
Doylestown,	500,000	500,154	1,000,154			
Duquesne Traction,	3,000,000	1,502,404	4,505,204	120,000	120,000	
East McKeesport,	500,000	505,236				
East Reading,	100,000	27,750	128,779			
Easton and Bethlehem Transit Company,	125,000	64,661	189,661	3,600		3,60
Easton and South Bethlehem Transit,	150,00	472,482	622,482	9,570	7,600	7,88
Easton, Palmer and Bethlehem,	200,000	212,626	433,958	10,000		10,00
Electric Traction,	8,297,920	458,052	8,748,354	581,438	581,438	
Empire,	800,000	1,040,694	1,840,694	44,016	36,000	8,00
Ephrata,	225,000	8,848	227,771	13,600	13,500	
Erle Electric Motor Company, b	1,250,000	1,250,000	2,500,000			
Fairmount Park and Hadding,	300,000	27,011	326,736			
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,590	70,000	50
Frankford and Southwark,	1,875,000	4,307	1,899,961	676,110		675,42
Front and Fifth,	45,000	50,000	95,000			
German town,	572,860	29,404	965,855	159,862	157,500	
Girard Avenue,	5,000	132,951	187,951	300	300	

Green and Coats Streets,	150,000	21,917	326,522	61,122	60,000	1,05
Harrisburg City,	125,000	.....	127,882	15,899	16,250	49
Harrisburg and Hummelstown,	42,000	200,000	242,000	.....	.....	.....
Harrisburg and Mechanicsburg,	144,500	144,500	289,000	8,670	.....	8,67
Harrisburg Traction,	2,100,000	1,175,336	126,900	126,900	126,000	99
Hickrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	610	360	25
Kesser Street Connecting,	5,000	20,080	25,100	552	500	25
Kutztown and Fleetwood,	200,000	200,000	400,000	.....	.....	.....
Lackawanna Valley Traction,	400,000	115,000	515,000	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,736	7,500	7,500	.....
Lancaster and Eastern,	430,000	21,228	451,397	25,647	25,647	7
Lancaster, Petersburg and Manheim,	175,000	1,694	176,694	10,800	10,500	2
Lancaster and Quarryville,	225,000	2,055	13,600	13,500	57	.....
Lancaster, Mechanicsburg and New Holland,	300,000	37,128	344,862	24,108	24,100	.....
Lancaster and Rocky Springs,	200,000	200,000	200,335	12,100	12,000	2
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	10,417	235,702	13,600	13,500	7
Lehigh Avenue,	600,000	.....	600,000	.....	.....	.....
Langestown and Blue Mountain, .....	.....	105,000	105,000	.....	.....	.....
Media, Glen Riddle and Rockdale,	82,000	4,573	86,573	.....	.....	40
Middletown, Highspire and Steelton,	100,000	.....	100,436	10,400	10,000	3,83
Monongahela,	7,000,000	4,400,000	11,705,701	252,794	245,000	.....
Montgomery County,	150,000	15,000	.....	1,200	12,000	.....
Morningside Electric,	24,000	200,000	224,300	.....	.....	.....
Mount Vernon,	24,000	24,000	.....	.....	.....	.....
Mount Washington,	1,500,000	1,500,000	3,000,000	.....	.....	.....
New Holland, Blue Ball and Terre Hill,	120,000	.....	120,000	6,127	6,000	5
Newtown,	100,000	.....	.....	.....	.....	.....
New Homestead,	10,000	10,000	.....	.....	.....	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....
Northern, Philadelphia,	15,000	20,372	35,372	900	900	.....
Norristown,	75,000	75,000	157,025	4,000	3,990	.....
Oil City, Penseville and Franklin,	150,000	35,109	185,109	.....	.....	.....
Oil City Station,	31,745	3,431	40,988	.....	.....	.....
Oxford, West Grove and Avondale,	15,050	300,000	.....	.....	.....	.....
Pennsylvania Motor Company,	120,000	90,717	210,757	3,600	.....	3,600
Peoples, Philadelphia,	924,056	6,884,723	8,096,047	232,318	232,318	.....
Philadelphia, Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia City,	475,000	419,007	965,297	152,873	150,000	2,499
Philadelphia and Darby,	200,000	100,000	300,000	50	8,000	50
Philadelphia and Garrett Ford,	800	685,939	686,739	21,122	.....	500
Philadelphia and Gray's Ferry,	310,157	79	311,990	50,626	49,552	1,031
Philadelphia Traction,	20,000,000	4,863,744	24,863,744	3,065,965	1,600,000	1,464,800

TABLE G—Continued.

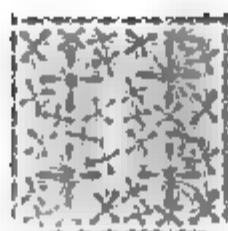
Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Philadelphia, Willow Grove,	100,800	1,287,215	1,388,015	3,024	3,024	.....
Pittsburg and Birmingham Traction,	3,000,000	2,787,477	6,051,987	150,698	150,000	6,076
Pittsburg and Charleroi,	5,000,000	421,595	5,421,595	1,000	.....	1,000
Pittsburg Traction,	1,900,000	1,900,000	3,560,149	175,000	175,000	.....
Pittston and Scranton,	60,000	.....	61,100	.....	.....	.....
Plymouth and Parksville,	75,000	75,000	151,052	100	.....	100
Port Clinton and Middleport,	93,000	.....	93,000	.....	.....	.....
Pottstown Passenger,	100,000	100,000	200,238	7,160	5,500	2,160
Pottsville and Reading,	56,600	100,000	156,600	6,000	.....	6,000
Quakertown Traction,	300,000	300,000	600,000	15,000	.....	15,000
Reading City,	350,000	141,753	491,851	42,553	42,000	.....
Reading and South Western,	130,000	100,000	230,000	20,650	15,600	6,050
Reading and Tuxedo,	73,700	98,156	165,940	9,094	5,153	3,936
Reading Traction,	1,000,000	680,460	1,661,309	30,264	30,000	50
Red Lion and Windsor,	8,000	83,044	98,831	6,025	400	6,433
Ridge Avenue Passenger,	420,000	139,791	607,168	183,428	180,000	.....
Ridge Avenue Connecting,	6,000	9,300	15,300	610	360	25
Roberts'own, Landsville and Mount Joy,	400,000	424	401,525	24,100	24,000	80
Roxborough, Chestnut Hill and Norristown,	248,400	620,000	885,911	107	.....	20
Savoy,	200,100	.....	200,100	.....	.....	.....
Schuylkill,	650,000	500,000	1,150,000	30,000	.....	30,000
Schuylkill, Haven and Orwigsburg,	30,000	60,000	90,000	3,000	.....	3,000
Scranton and Carbondale Traction,	500,000	150,000	650,599	5,032	5,000	.....
Scranton and Pittston Traction,	976,125	255,508	1,394,727	11,124	.....	.....
Second and Third Streets,	771,076	.....	1,063,501	254,648	254,448	200

Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,250	15,000	25
Shamokin Extension,	40,000	.....	40,022	2,450	.....	2
Suburban Rapid Transit,	1,400,000	204,000	1,655,463	68,300	56,000	12,250
Tamaqua and Pottsville,	120,000	.....	120,000	3,600	.....	3,600
Thirteenth and Fifteenth Streets,	334,529	590,000	1,112,681	241,535	240,000	1,677
Trappe and Limerick,	250,000	379,339	630,080	116	.....	.....
Twenty-second and Allegheny Avenue, Phila- delphia,	561,400	767,500	1,329,392	68,423	67,368	1,000
Union, Philadelphia,	925,000	7,406,164	8,970,548	266,057	285,000	1,06
United Traction of Philadelphia,	10,500,000	2,766,591	17,133,958	1,350,000	1,350,000	.....
United Traction of Pittsburg,	20,000,000	11,778,192	32,380,192	320,140	320,000	52
Walnut Street Connecting,	50,000	99,700	149,757	3,256	3,000	25
West Fairview,	110,000	110,000	220,000	404	.....	40
West Philadelphia,	750,000	3,514,071	4,351,290	151,040	150,000	1,04
West Shore,	2,500	37,893	39,893	.....	.....	.....
White Hill and Mechanicsburg,	70,000	70,000	.....	.....	.....	.....
Wissahickon,	250,000	.....	265,074	5,834	5,737	5
Total,	\$144,890,438	\$79,439,443	\$225,798,775	\$11,487,416	\$8,607,451	\$2,362,63

a Other data included in report of Valley Traction Company.

b Six months ending June 30, 1907.

c Other data included in report of Valley Traction Company.



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